JEMALONG WOOL BULLETIN
(week ending 24/01/2019)

Table 1: Northern Region Micron Price Guides

WEEK 30				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
	24/01/2019	17/01/2019		24/01/2018	Now			Now			Now					Now						Now		
	Current	Weekly		This time	compared		12 Month	compared		12 Month	compared					compared					10 year	compared		
MPG	Price	Change		Last Year	to Last Year		Low	to Low		High	to High		Low	High	Average	to 3yr ave		Percentile	Low	High	Average	to 10yr ave		Percentile
NRI	1970	+10	0.5%	1845	+125	7%	1804	+166	9%	2163	-193	-9%	1239	2163	1649	+321	19%	85%	785	2163	1254	+716	57%	95%
15*	2700	0		3125	-425	-14%	2700	0	0%	3700	-1000	-27%	1571	3700	~2435	+265	11%	66%	1347	3700	~1955	+745	38%	84%
15.5*	2660	+10	0.4%	3025	-365	-12%	2700	-40	-1%	3450	-790	-23%	1547	3450	~2399	+261	11%	66%	1327	3450	~1926	+734	38%	84%
16*	2630	+20	0.8%	2925	-295	-10%	2565	+65	3%	3300	-670	-20%	1530	3300	2372	+258	11%	66%	1312	3300	1904	+726	38%	84%
16.5	2581	+21	0.8%	2801	-220	-8%	2520	+61	2%	3187	-606	-19%	1510	3187	2303	+278	12%	69%	1276	3187	1803	+778	43%	88%
17	2538	+15	0.6%	2684	-146	-5%	2445	+93	4%	3008	-470	-16%	1481	3008	2228	+310	14%	69%	1201	3008	1705	+833	49%	90%
17.5	2490	+27	1.1%	2522	-32	-1%	2387	+103	4%	2845	-355	-12%	1456	2845	2153	+337	16%	70%	1144	2845	1642	+848	52%	91%
18	2432	+25	1.0%	2345	+87	4%	2273	+159	7%	2708	-276	-10%	1431	2708	2067	+365	18%	84%	1077	2708	1576	+856	54%	95%
18.5	2368	+22	0.9%	2220	+148	7%	2123	+245	12%	2591	-223	-9%	1415	2591	1977	+391	20%	89%	1023	2591	1509	+859	57%	96%
19	2313	+9	0.4%	2101	+212	10%	2019	+294	15%	2465	-152	-6%	1371	2465	1882	+431	23%	90%	939	2465	1438	+875	61%	97%
19.5	2298	+17	0.7%	2006	+292	15%	1954	+344	18%	2398	-100	-4%	1344	2398	1812	+486	27%	93%	847	2398	1377	+921	67%	97%
20	2277	+21	0.9%	1900	+377	20%	1889	+388	21%	2376	-99	-4%	1331	2376	1750	+527	30%	93%	768	2376	1327	+950	72%	97%
21	2245	+20	0.9%	1785	+460	26%	1778	+467	26%	2341	-96	-4%	1325	2341	1694	+551	33%	92%	745	2341	1296	+949	73%	97%
22	2242	+19	0.9%	1723	+519	30%	1720	+522	30%	2328	-86	-4%	1298	2328	1654	+588	36%	93%	730	2328	1267	+975	77%	98%
23	2214	+18	0.8%	1661	+553	33%	1659	+555	33%	2316	-102	-4%	1285	2316	1614	+600	37%	93%	717	2316	1234	+980	79%	98%
24	2185	+17	0.8%	1473	+712	48%	1473	+712	48%	2185	0	0%	1162	2185	1494	+691	46%	100%	700	2185	1144	+1041	91%	100%
25	1505	+16	1.1%	1183	+322	27%	1183	+322	27%	1801	-296	-16%	1023	1801	1277	+228	18%	81%	582	1801	990	+515	52%	94%
26	1298	-41	-3.1%	1046	+252	24%	1039	+259	25%	1545	-247	-16%	896	1545	1139	+159	14%	81%	566	1545	887	+411	46%	94%
28	934	-7	-0.7%	735	+199	27%	716	+218	30%	1053	-119	-11%	651	1053	808	+126	16%	88%	441	1053	680	+254	37%	95%
30	739	0		550	+189	34%	540	+199	37%	743	-4	-1%	514	746	634	+105	17%	97%	382	897	593	+146	25%	89%
32	507	0		371	+136	37%	377	+130	34%	507	0	0%	354	646	467	+40	9%	76%	331	762	495	+12	2%	58%
MC	1186	-16	-1.3%	1334	-148	-11%	1020	+166	16%	1563	-377	-24%	1010	1563	1221	-35	-3%	58%	502	1563	880	+306	35%	87%

AU BALES OFFERED	41,757
AU BALES SOLD	37,749
AU PASSED-IN%	9.6%
AUD/USD	0.7110 -0.6%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

An offering of 41,757 bales was put before the trade this week, a reduction of 9,946 bales when compared to the previous sale. The smaller selection attracted strong demand, helping to push the market upward.

As in recent sales it was wool possessing favourable additional measurement results, in particular those with low cvh readings (less than 50), that attracted the greatest attention. As these types are in short supply, they recorded the largest increases for the series and were a major factor in many of the individual Micron Price Guides (MPGs) posting positive movements. A large selection of tender wool and wool with high cvh readings lacked support and these wools lost ground. The AWEX Northern Region indicator added 10 cents, to close at 1,970 for the series.

After performing well over the previous two weeks, a large selection of crossbreds had a week of mixed results. Wool 26 micron and finer lacked buyer support and recorded losses of 30-40 cents, with the exception of the 30 to 32 micron range which attracted good support. The oddment market also experienced losses this week, with price for locks, stains and crutchings generally 20-40 cents lower, pushing the three carding indicators down by an average of 27 cents.

The quantity for the following sale will be slightly less than this week. Currently, there is 40,629 bales on offer Nationally.

Source: AWEX

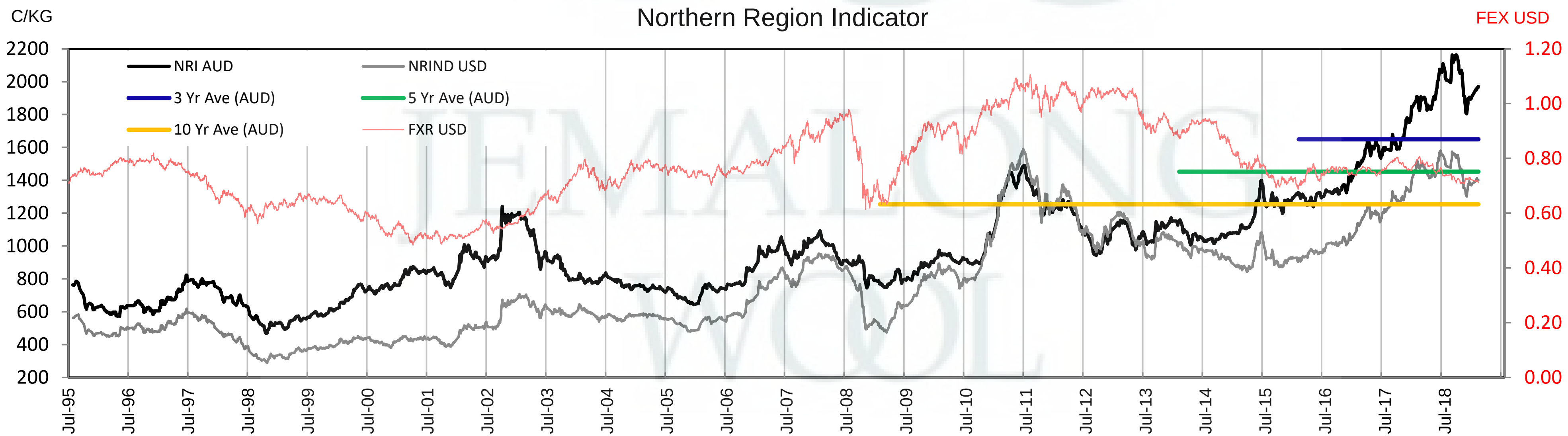


Table 2: Three Year Decile Table, since: 1/01/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1580	1576	1559	1543	1514	1494	1471	1447	1411	1386	1364	1330	1221	1066	972	709	552	388	1065
2	20%	1615	1600	1591	1585	1562	1534	1510	1483	1453	1408	1386	1351	1259	1108	1013	743	570	408	1088
3	30%	1823	1811	1786	1765	1745	1709	1646	1596	1500	1449	1409	1364	1290	1149	1046	757	581	423	1105
4	40%	2285	2218	2199	2163	2091	1985	1821	1689	1590	1487	1444	1404	1330	1182	1072	772	596	434	1146
5	50%	2425	2348	2288	2241	2162	2032	1885	1753	1634	1543	1477	1438	1367	1201	1101	788	620	448	1175
6	60%	2575	2526	2455	2376	2263	2121	1985	1875	1746	1641	1564	1503	1411	1231	1125	806	663	463	1196
7	70%	2669	2626	2555	2481	2345	2208	2100	2027	1959	1882	1835	1805	1612	1293	1161	830	685	480	1321
8	80%	3150	2972	2765	2569	2396	2279	2190	2164	2143	2129	2110	1970	1818	1489	1260	885	703	520	1382
9	90%	3220	3039	2850	2688	2513	2378	2307	2277	2258	2225	2218	2191	2010	1681	1432	949	718	598	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2185	1801	1545	1053	746	646	1563
MPG		2630	2581	2538	2490	2432	2368	2313	2298	2277	2245	2242	2214	2185	1505	1298	934	739	507	1186
3 Yr Percentile		66%	69%	69%	70%	84%	89%	90%	93%	93%	92%	93%	93%	100%	81%	81%	88%	97%	76%	58%

Table 3: Ten Year Decile Table, sinc 1/01/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1324	1250	1198	1165	1123	1058	981	930	910	892	871	812	694	607	466	406	354	575
2	20%	1510	1388	1287	1243	1203	1164	1128	1099	1072	1060	1040	1014	951	814	740	558	506	391	639
3	30%	1541	1436	1344	1295	1264	1235	1198	1168	1144	1136	1125	1101	1029	884	785	624	554	430	716
4	40%	1581	1498	1403	1364	1333	1297	1264	1233	1204	1188	1167	1139	1060	909	814	650	579	463	756
5	50%	1625	1547	1500	1479	1447	1409	1347	1318	1271	1253	1224	1195	1094	938	840	671	596	489	808
6	60%	1775	1602	1587	1567	1530	1486	1437	1400	1353	1324	1289	1253	1141	1004	911	701	626	515	861
7	70%	2071	1955	1775	1695	1628	1581	1533	1475	1414	1390	1364	1323	1218	1096	1006	763	642	558	1077
8	80%	2460	2361	2274	2209	2091	1939	1768	1662	1556	1474	1432	1374	1303	1173	1075	814	685	581	1119
9	90%	2750	2670	2525	2440	2313	2178	2075	1996	1912	1791	1721	1660	1507	1262	1150	883	745	646	1234
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2185	1801	1545	1053	897	762	1563
MPG		2630	2581	2538	2490	2432	2368	2313	2298	2277	2245	2242	2214	2185	1505	1298	934	739	507	1186
10 Yr Percentile		84%	88%	90%	91%	95%	96%	97%	97%	97%	97%	98%	98%	100%	94%	94%	95%	89%	58%	87%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1985 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1437 for 60% of the time, over the past ten years.

JEMALONG WOOL BULLETIN

(week ending 24/01/2019)

Table 4: Riemann Forwards, as at: 24/01/19

Any highlighted in yellow are recent trades, trading since: Friday, 18 January 2019

FORWARD CONTRACT MONTH / MICRON (Total Traded = 166)	18um (12 Traded)	18.5um (0 Traded)	19um (72 Traded)	19.5um (0 Traded)	21um (66 Traded)	22um (0 Traded)	23um (0 Traded)	28um (6 Traded)	30um (10 Traded)
Jan-2019 (25)	22/06/18 **2330** (4)		6/12/18 **2160** (13)		8/11/18 **1980** (6)				23/11/18 **740** (2)
Feb-2019 (28)	9/10/18 **2500** (1)		2/11/18 **2070** (11)		19/12/18 **2110** (9)			13/12/18 **860** (2)	23/11/18 **740** (5)
Mar-2019 (18)	28/06/18 **2300** (3)		16/01/19 **2240** (5)		10/01/19 **2160** (7)			5/12/18 **900** (2)	5/12/18 **730** (1)
Apr-2019 (20)	8/10/18 **2495** (2)		10/01/19 **2230** (3)		10/01/19 **2160** (12)			5/12/18 **900** (1)	5/12/18 **730** (2)
May-2019 (21)	8/10/18 **2510** (2)		3/01/19 **2200** (9)		22/01/19 **2165** (10)				
Jun-2019 (18)			12/12/18 **2125** (2)		23/01/19 **2150** (15)			5/09/18 **925** (1)	
Jul-2019 (1)			27/06/18 **2050** (1)						
Aug-2019 (7)			9/01/19 **2100** (6)		13/12/17 **1400** (1)				
Sep-2019 (5)			24/07/18 **2025** (3)		24/07/18 **1900** (2)				
Oct-2019 (8)			17/01/19 **2140** (6)		6/11/18 **1925** (2)				
Nov-2019 (11)			19/11/18 **1960** (9)		23/10/18 **2000** (2)				
Dec-2019 (4)			15/11/18 **1930** (4)						
Jan-2020									
Feb-2020									
Mar-2020									
Apr-2020									
May-2020									
Jun-2020									
Jul-2020									
Aug-2020									
Sep-2020									
Oct-2020									
Nov-2020									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 24/01/19 **Any highlighted in yellow are recent trades, trading since: Friday, 18 January 2019**

MICRON (Total Traded = 1)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (1 Traded)	19um Strike - Premium (0 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
OPTIONS CONTRACT MONTH									
Jan-2019									
Feb-2019									
Mar-2019									
Apr-2019 (1)		29/08/18 **2050 - 40** (1)							
May-2019									
Jun-2019									
Jul-2019									
Aug-2019									
Sep-2019									
Oct-2019									
Nov-2019									
Dec-2019									
Jan-2020									
Feb-2020									
Mar-2020									
Apr-2020									
May-2020									
Jun-2020									
Jul-2020									
Aug-2020									
Sep-2020									
Oct-2020									
Nov-2020									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week Week 30			Previous Selling Week Week 29			Last Season 2017-18			2 Years Ago 2016-17			3 Years Ago 2015-16			5 Years Ago 2013-14			10 Years Ago 2008-09		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,187	11%	TECM	5,956	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
	2	SETS	4,005	11%	SETS	4,106	9%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
	3	TIAM	3,609	10%	FOXM	3,727	8%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
	4	MODM	2,961	8%	TIAM	3,598	7%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
	5	AMEM	2,907	8%	PMWF	3,348	7%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
	6	EWES	2,676	7%	AMEM	3,344	7%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
	7	PMWF	2,025	5%	MCHA	2,714	6%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
	8	FOXM	1,862	5%	MODM	2,555	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
	9	MCHA	1,754	5%	EWES	2,552	5%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10	UWCM	1,491	4%	LEMM	2,301	5%	EWES	76,486	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
MFLC TOP 5	1	SETS	3,473	18%	SETS	3,523	14%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
	2	TIAM	2,831	14%	TECM	2,834	11%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
	3	PMWF	1,679	9%	PMWF	2,727	11%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
	4	TECM	1,633	8%	TIAM	2,111	9%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5	AMEM	1,482	8%	AMEM	1,974	8%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
MSKT TOP 5	1	AMEM	820	18%	TIAM	1,048	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
	2	MODM	717	15%	MODM	911	15%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
	3	TECM	692	15%	TECM	746	12%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
	4	EWES	578	12%	AMEM	723	12%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5	TIAM	490	11%	EWES	518	8%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
XB TOP 5	1	MODM	1,325	16%	TECM	1,929	18%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
	2	TECM	1,132	14%	FOXM	1,361	13%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
	3	EWES	833	10%	MODM	898	8%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
	4	FOXM	646	8%	MCHA	824	8%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5	SETS	532	7%	EWES	759	7%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
ODDS TOP 5	1	MCHA	1,111	21%	MCHA	1,700	26%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
	2	TECM	730	14%	VWPM	1,203	18%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
	3	EWES	673	13%	EWES	739	11%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
	4	VWPM	467	9%	FOXM	621	9%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5	FOXM	369	7%	TECM	447	7%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
Auction Totals		Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale	Bales Sold		$/Bale
		37,749		$ 2,069	48,227		$ 2,100	1,780,609		$1,929	1,709,642		$1,613	1,652,727		$1,424	1,625,113		$1,208	1,753,118		$852
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$78,100,000			$101,260,000			$3,434,719,951			$2,756,825,646			$2,354,185,590			$1,963,374,355			$1,493,385,237		

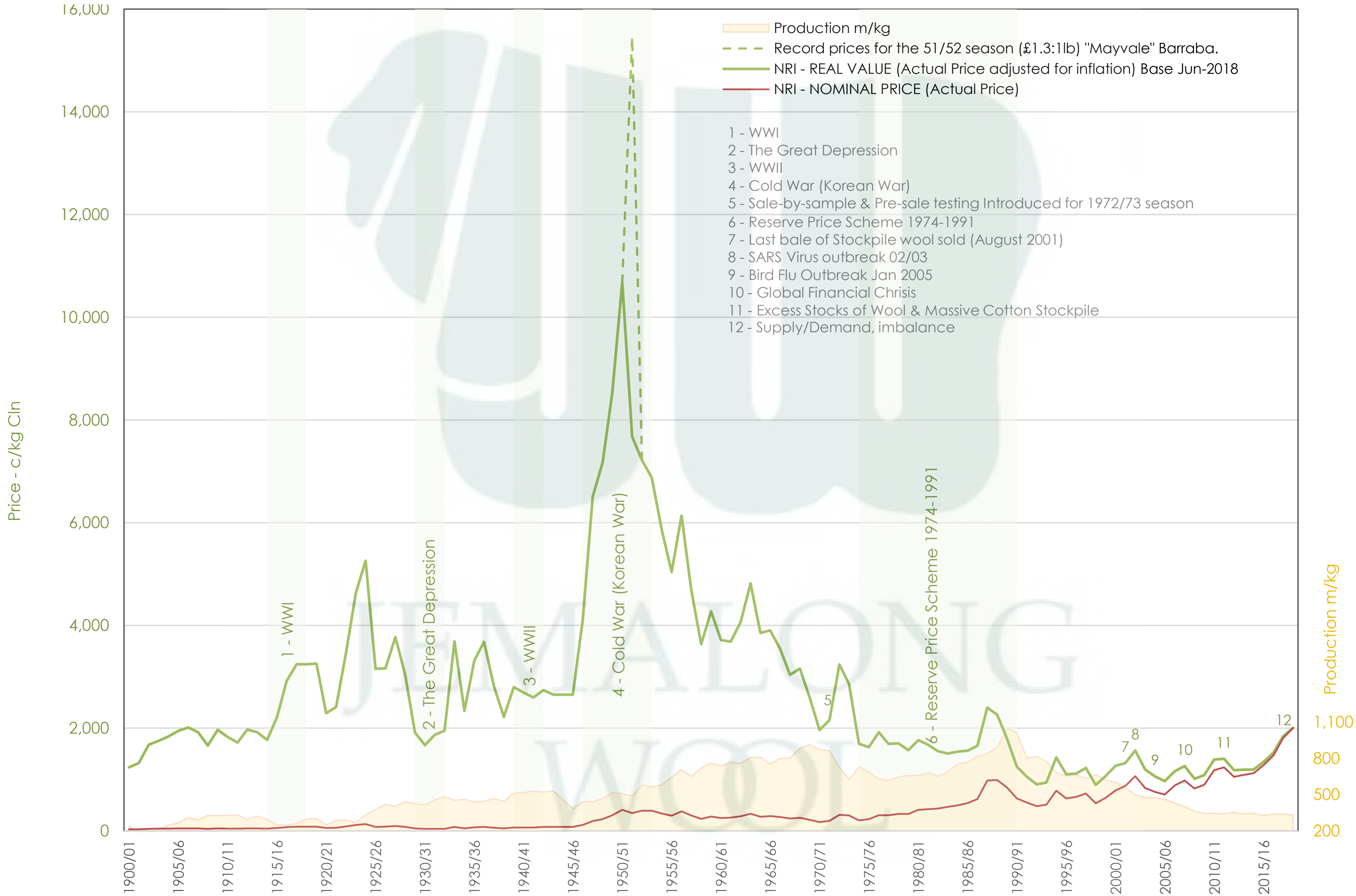
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

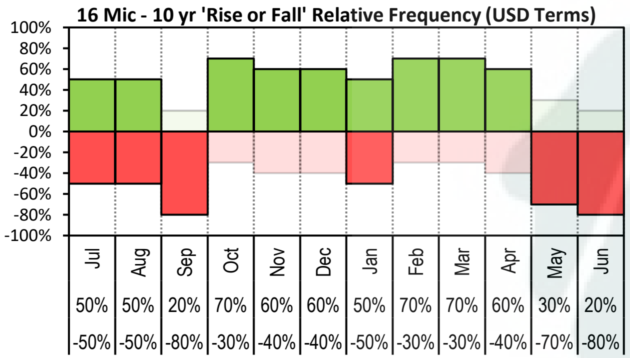
2017-18 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
	N03	Guyra	43578	19.9	0.8	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
	N04	Inverell	3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
	N05	Armidale	1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
	N06	Tamworth, Gunnedah, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	N07	Moree	5099	19.7	-0.3	5.8	-0.7	60.7	0.6	84	-4.3	36	-1.8	951
	N08	Narrabri	3268	19.5	-0.5	5.1	0.5	62.6	-0.8	82	-7.6	41	3.2	1065
North Western & Far West	N09	Cobar, Bourke, Wanaaring	8703	19.6	-0.6	6.6	0.5	56.0	-1.2	85	-2.8	35	-1.5	931
	N12	Walgett	9437	19.4	-0.4	7.1	0.6	58.4	-1.1	84	-3.8	36	-2.8	953
	N13	Nyngan	21878	20.2	-0.2	8.0	0.7	58.6	-1.1	86	-1.7	37	0.4	902
	N14	Dubbo, Narromine	23557	21.2	-0.2	5.0	0.4	60.2	-1.7	84	-3.4	36	0.8	887
	N16	Dunedoo	8237	20.3	0.0	3.8	0.3	64.1	-2.0	87	-1.2	35	-0.3	1091
	N17	Mudgee, Wellington, Gulgong	23061	19.7	0.1	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
	N33	Coonabarabran	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
	N34	Coonamble	7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
	N36	Gilgandra, Gulargambone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
	N40	Brewarrina	6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
	N10	Wilcannia, Broken Hill	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
Central West	N15	Forbes, Parkes, Cowra	44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	-2.5	37	1.7	969
	N18	Lithgow, Oberon	2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
	N19	Orange, Bathurst	50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
	N25	West Wyalong	24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
	N35	Condobolin, Lake Cargelligo	12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
Murrumbidgee	N26	Cootamundra, Temora	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
	N27	Adelong, Gundagai	13022	21.9	0.5	1.7	0.0	67.7	-0.9	86	-0.3	36	1.6	1016
	N29	Wagga, Narrandera	31984	21.7	-0.1	1.9	0.1	64.1	-1.9	85	-3.7	36	1.6	961
	N37	Griffith, Hillston	13176	21.3	-0.2	6.1	1.3	60.0	-1.9	81	-2.8	39	1.1	863
	N39	Hay, Coleambally	20072	20.6	-0.1	6.4	1.4	61.6	-0.8	85	-0.3	39	1.6	962
Murray	N11	Wentworth, Balranald	16984	21.1	0.2	7.8	0.9	57.1	-0.5	88	-1.6	37	2.2	850
	N28	Albury, Corowa, Holbrook	30634	21.5	0.0	1.6	0.2	66.0	-1.0	86	-1.0	35	0.4	1029
	N31	Deniliquin	27023	21.0	0.2	3.7	0.5	65.2	-0.6	84	-3.0	38	3.1	999
	N38	Finley, Berrigan, Jerilderie	10451	20.5	0.0	3.0	0.1	65.3	0.0	84	-0.6	39	1.8	1071
South Eastern	N23	Goulburn, Young, Yass	97056	20.1	0.6	1.6	-0.1	67.6	-1.1	88	1.6	36	0.9	1200
	N24	Monaro (Cooma, Bombala)	33513	19.5	0.0	1.3	0.1	69.8	-0.9	93	2.2	36	0.7	1273
	N32	A.C.T.	49	20.5	0.0	2.8	0.0	64.0	0.0	85	0.0	37	0.0	1293
	N43	South Coast (Bega)	509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW		AWEX Sale Statistics 17-18	**697116**	**20.7**	**0.1**	**3.4**	**0.2**	**64.2**	**-1.0**	**86**	**-1.0**	**37**	**0.9**	**1066**

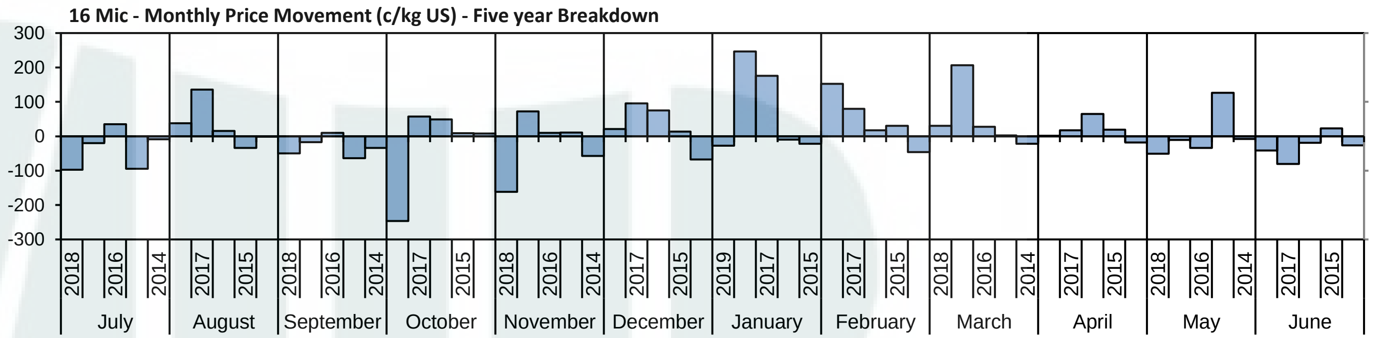
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	December	123,757	-10,886	21.4	-0.5	1.7	-0.3	65.1	-1.4	83	-3.0	31	-2.9	51	1.4
		Y.T.D	907,760	-122,970	0.0	-20.9	0.0	-2.4	0.0	-65.5	0	-88.0	0	-35.0	0	-51.0
	Previous Seasons Y.T.D.	2017-18	1,030,730	18849	20.9	0.1	2.4	0.6	65.5	-0.4	88	-2.0	35	1.0	51	1.0
		2016-17	1,011,881	13758	20.8	-0.1	1.8	0.1	65.9	0.4	90	1.0	34	0.0	50	1.0
		2015-16	998,123	-67,726	20.9	-0.1	1.7	0.0	65.5	-0.4	89	0.0	34	0.2	51	-2.6

Average Price of Australian Wool

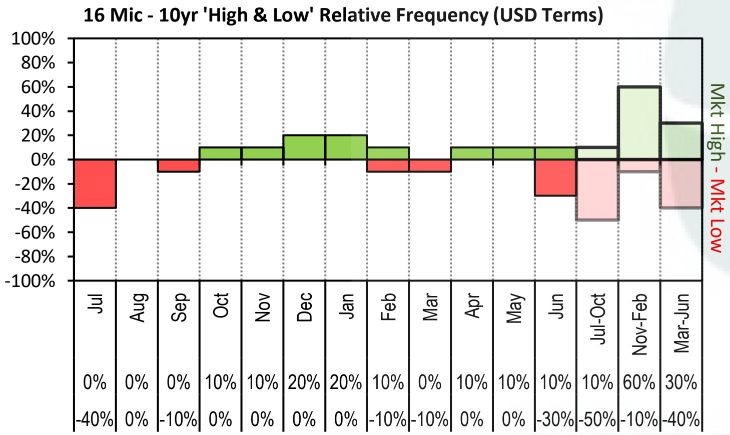


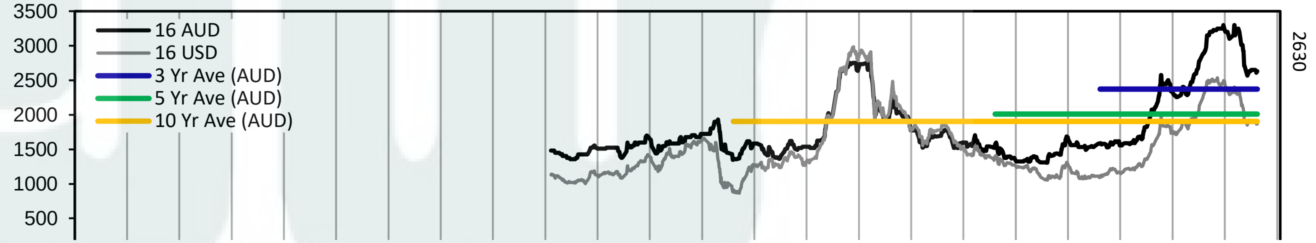
Source: AWEX, ABS, RBA, AWPFC

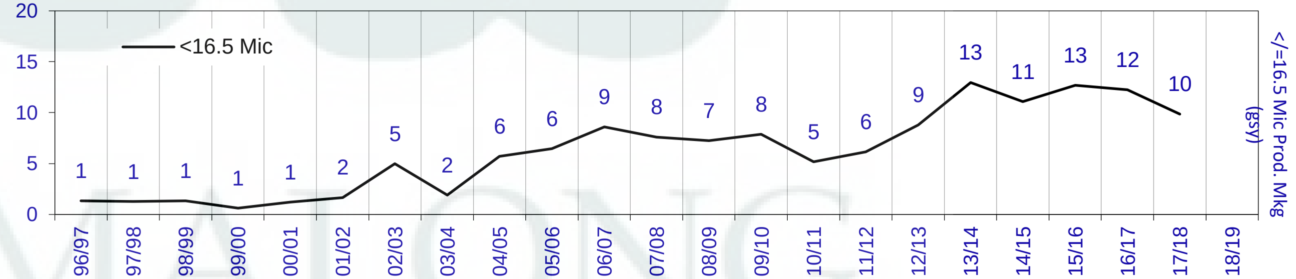




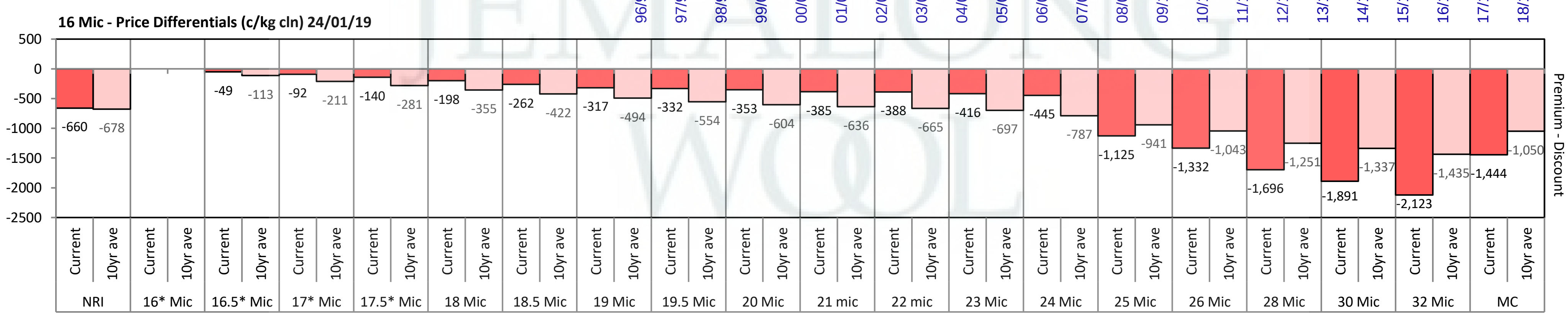
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



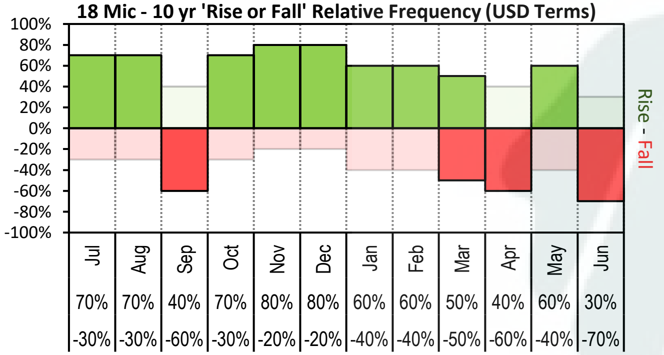




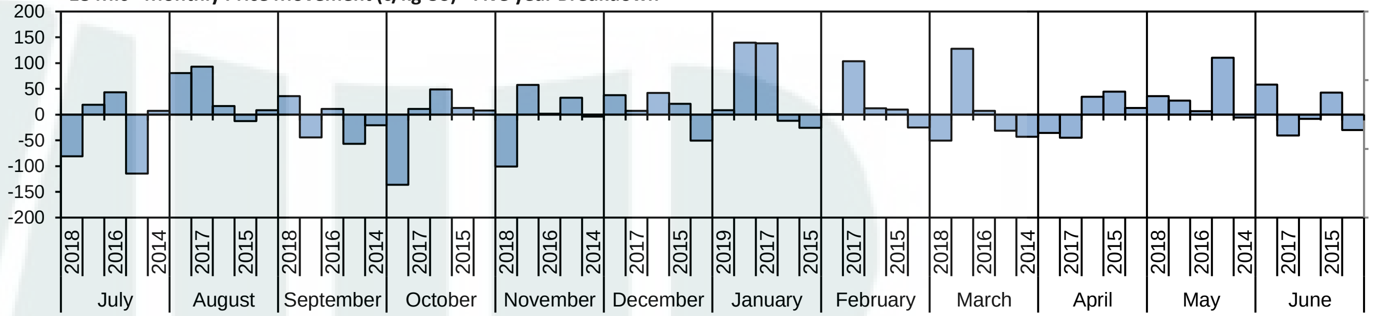
The above graph, shows how often the '12 month high & low' have been achieved for a



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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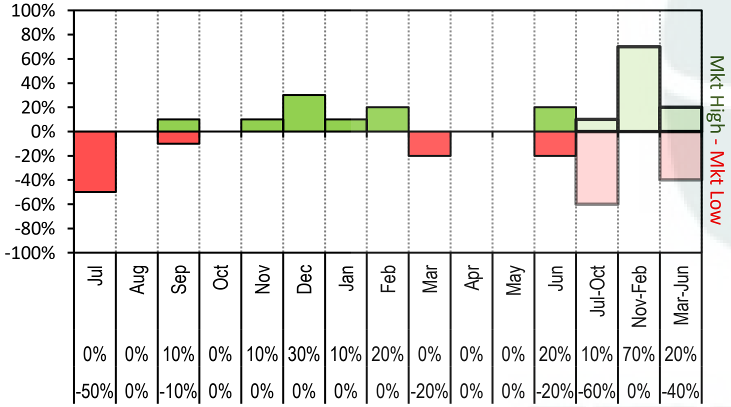
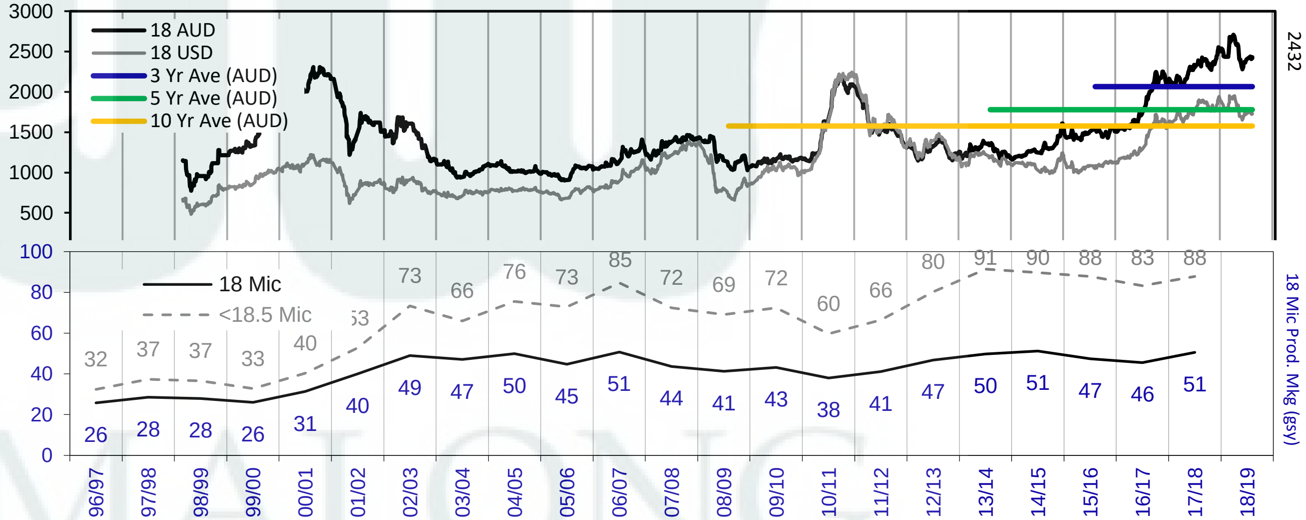
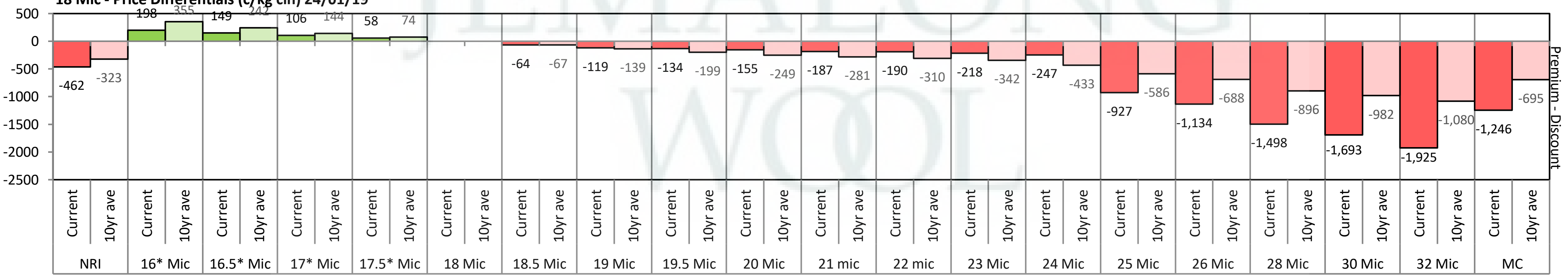
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

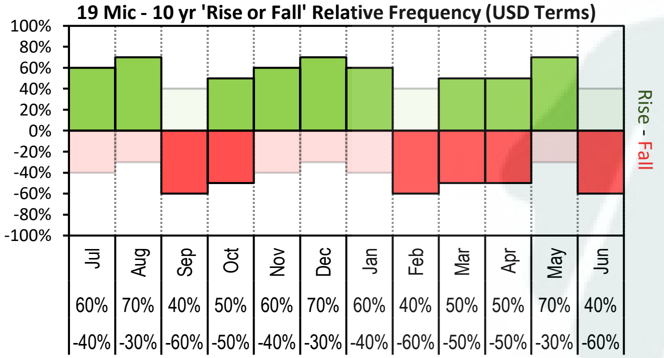


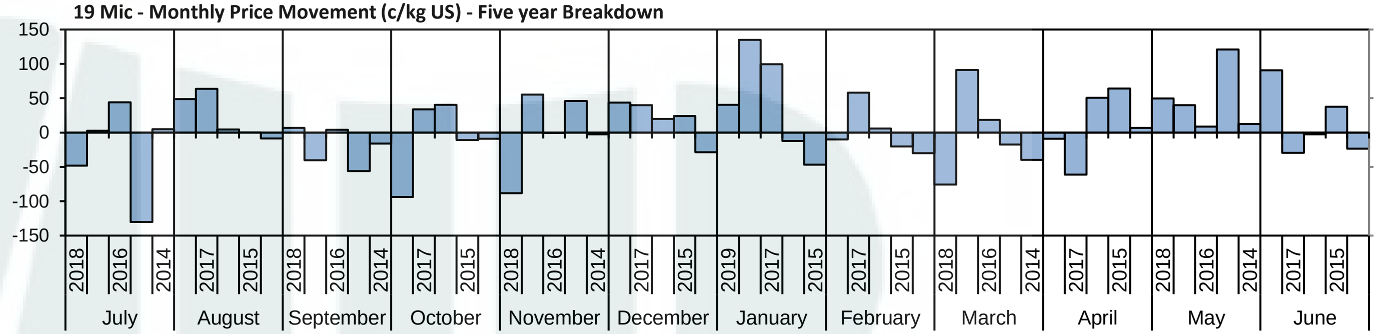
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



18 Mic - Price Differentials (c/kg cln) 24/01/19







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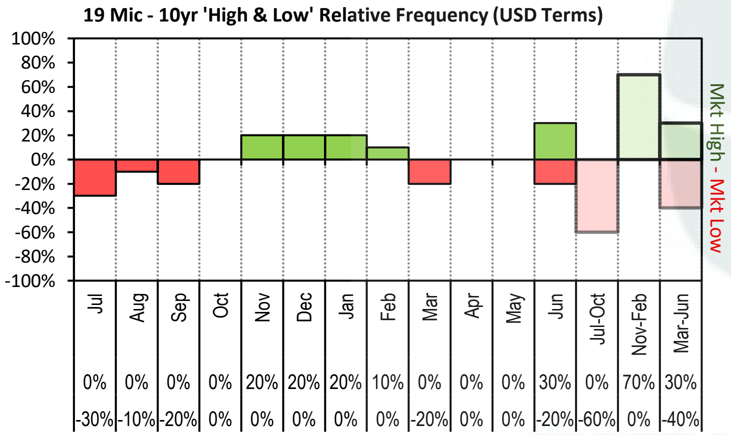

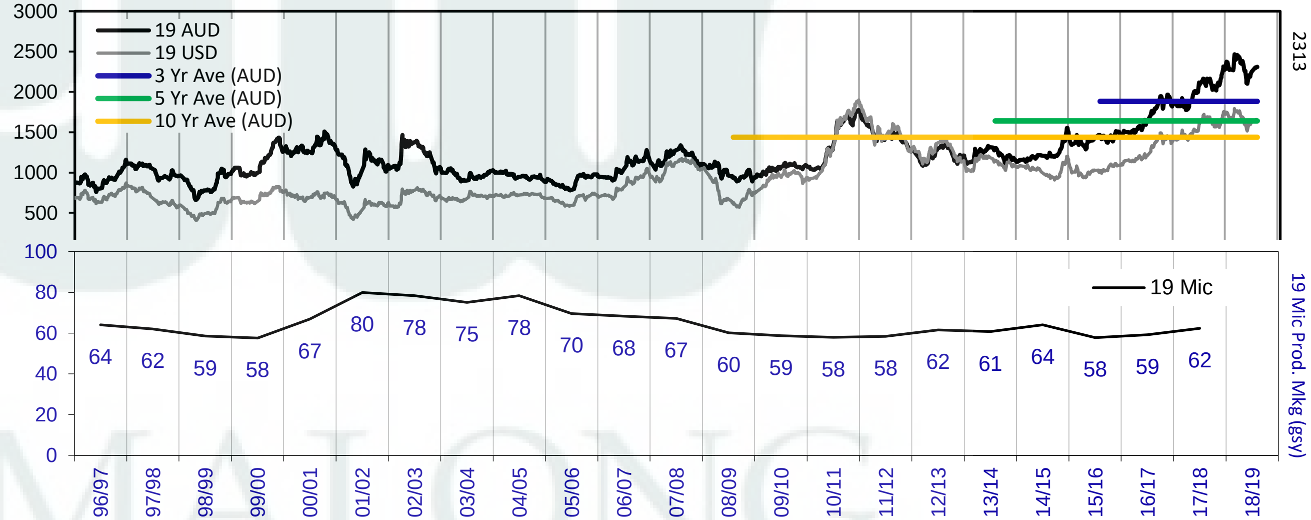

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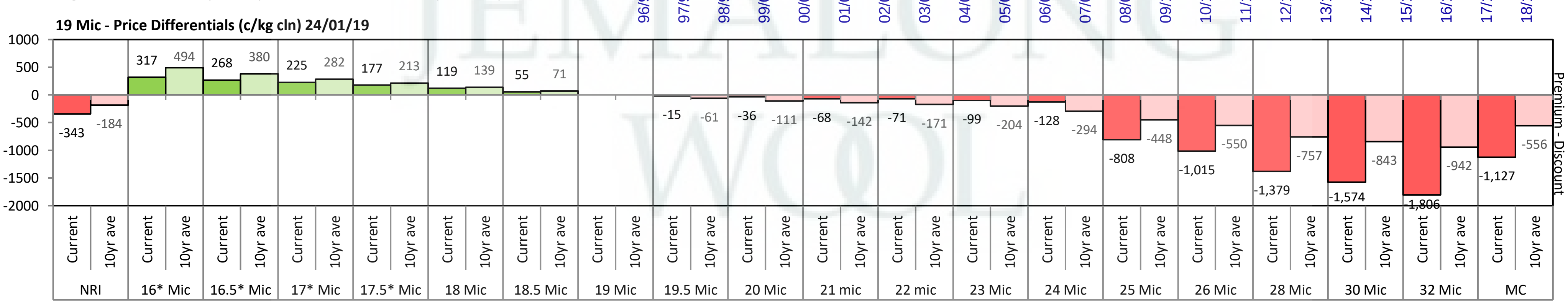
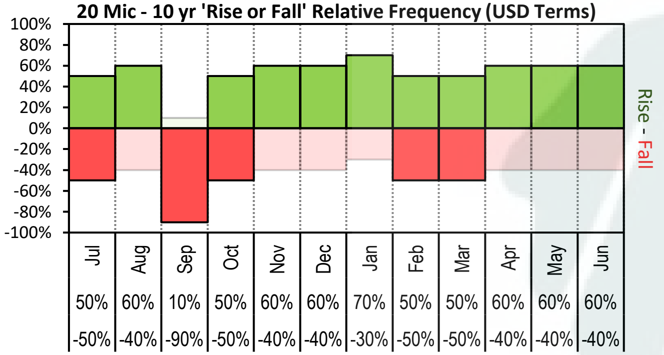
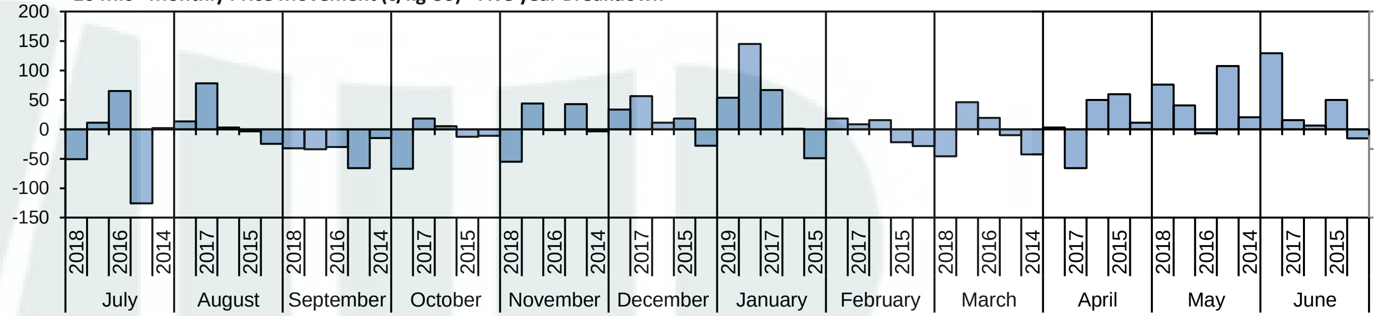


20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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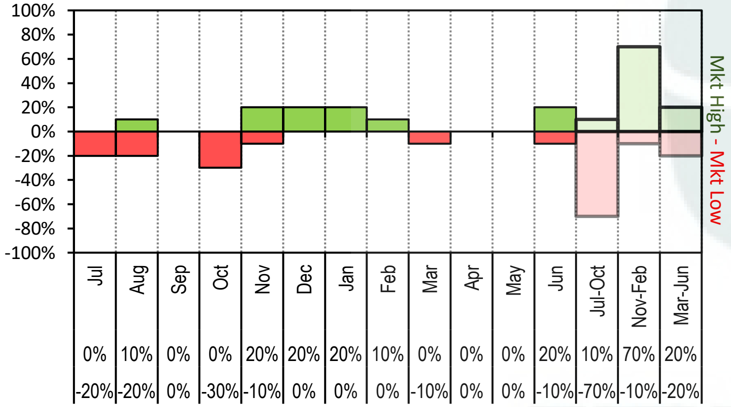
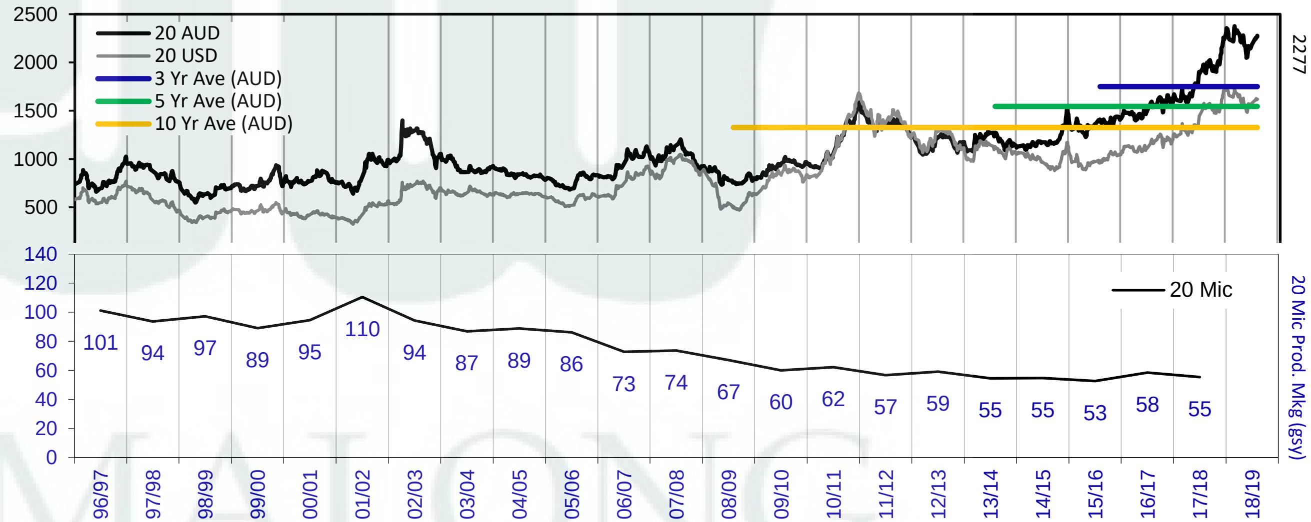
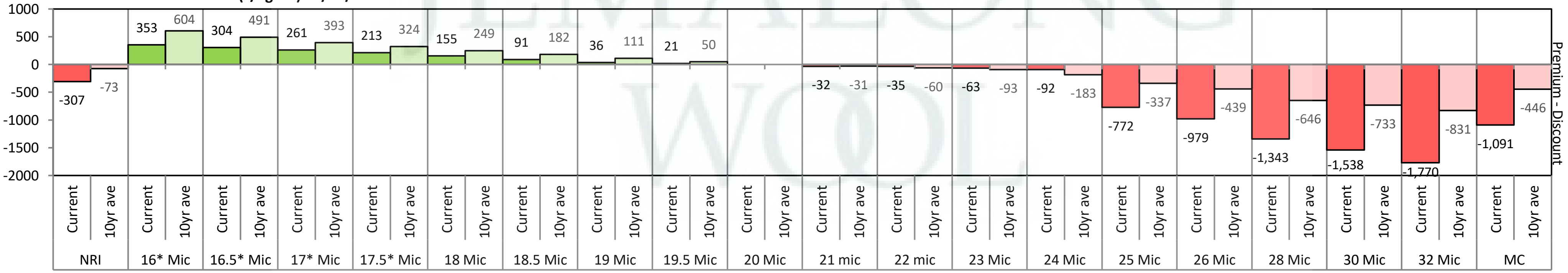
20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



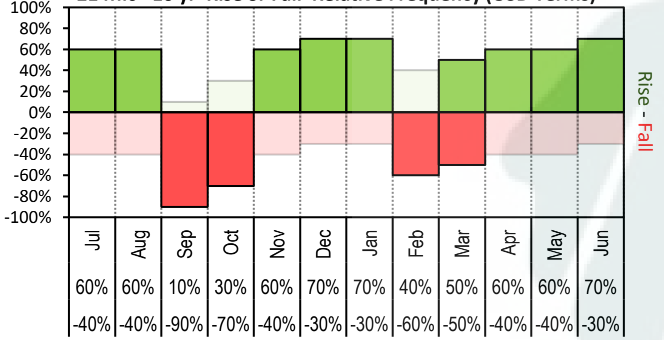


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

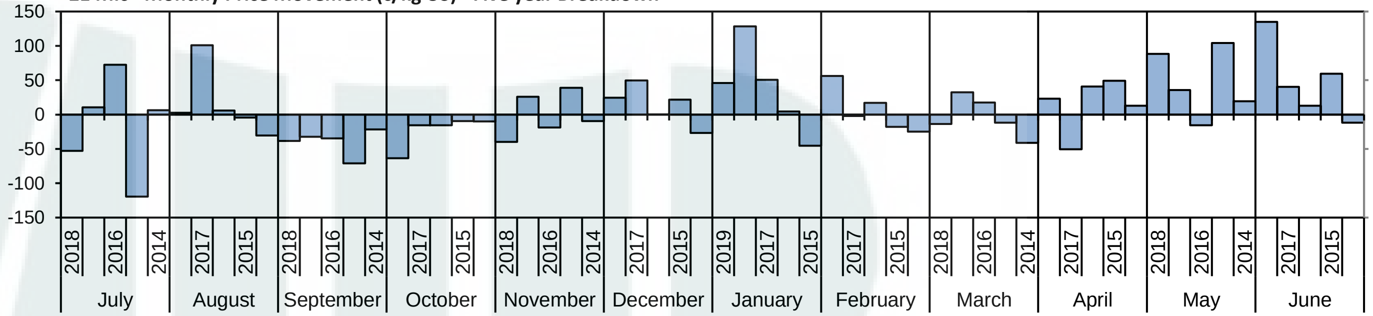
20 Mic - Price Differentials (c/kg cln) 24/01/19



21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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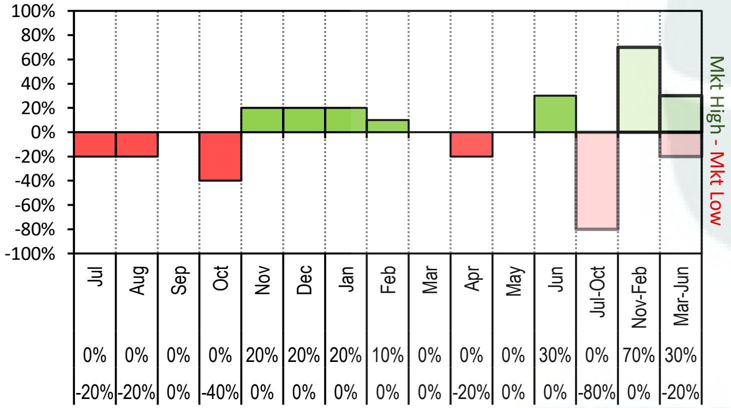
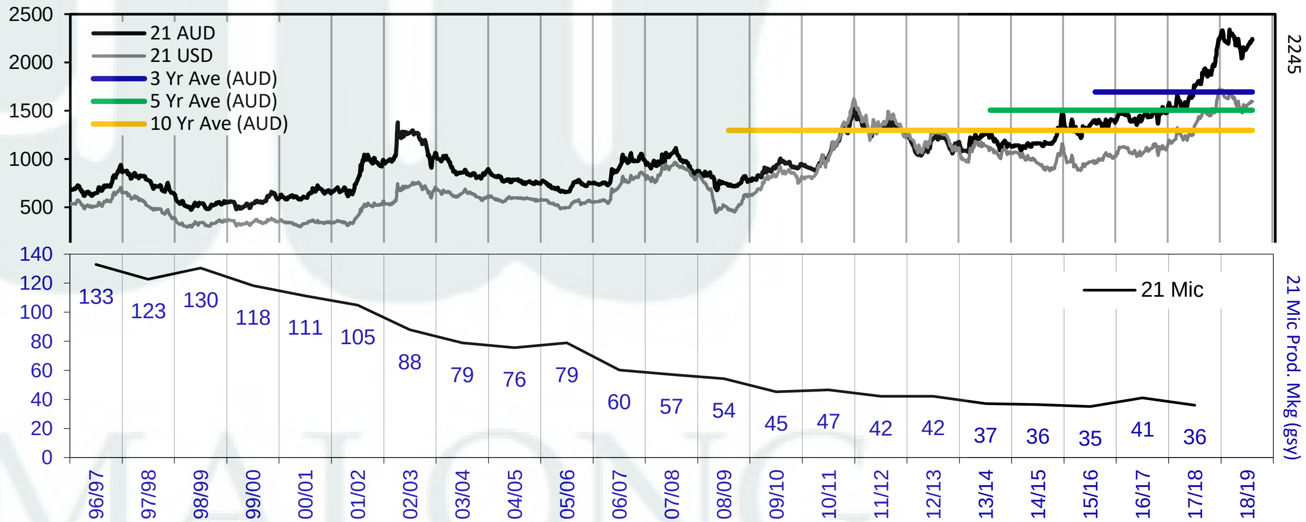
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





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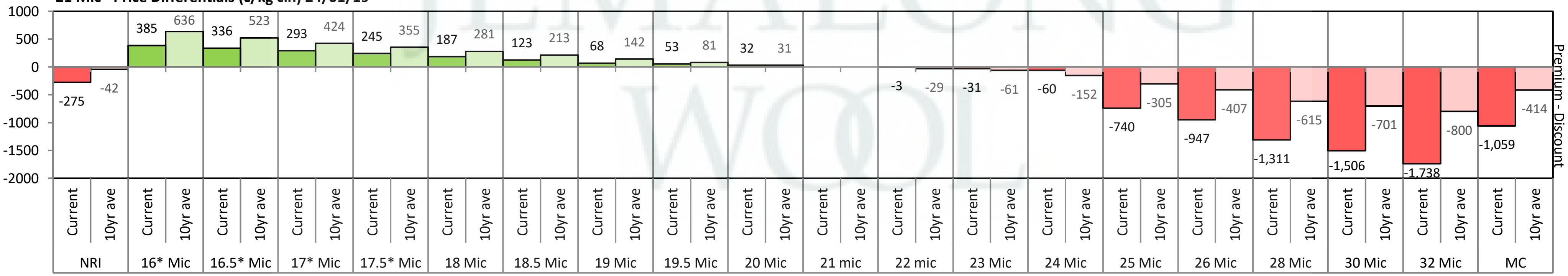
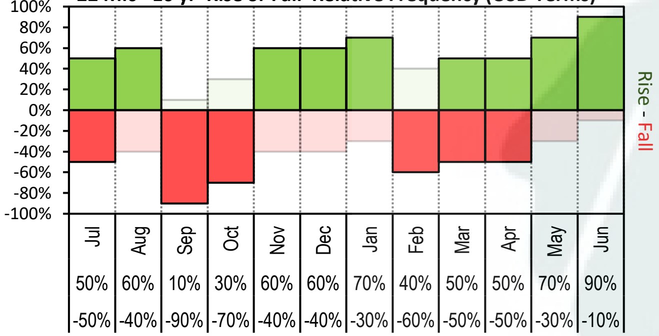
21 Mic - Price Differentials (c/kg cln) 24/01/19

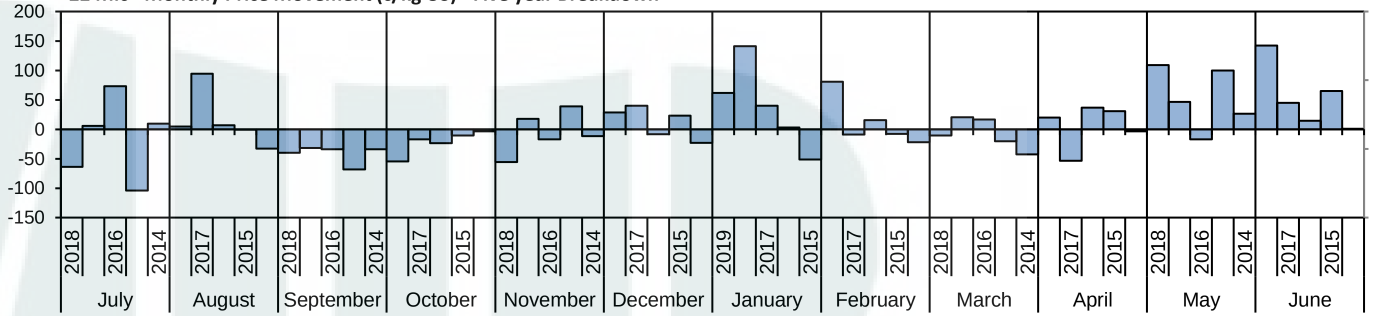


JEMALONG WOOL BULLETIN
(week ending 24/01/2019)

22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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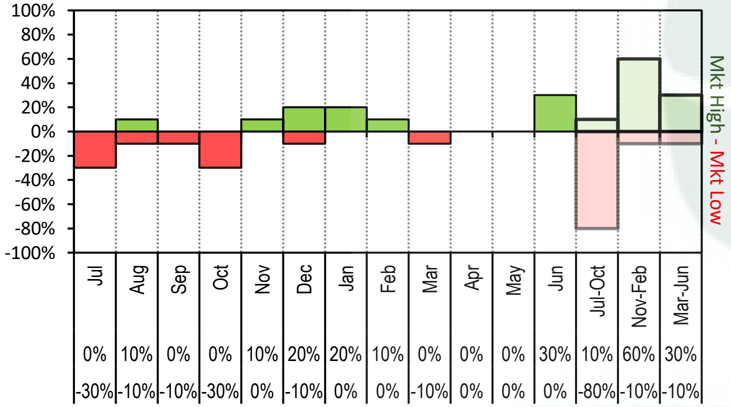
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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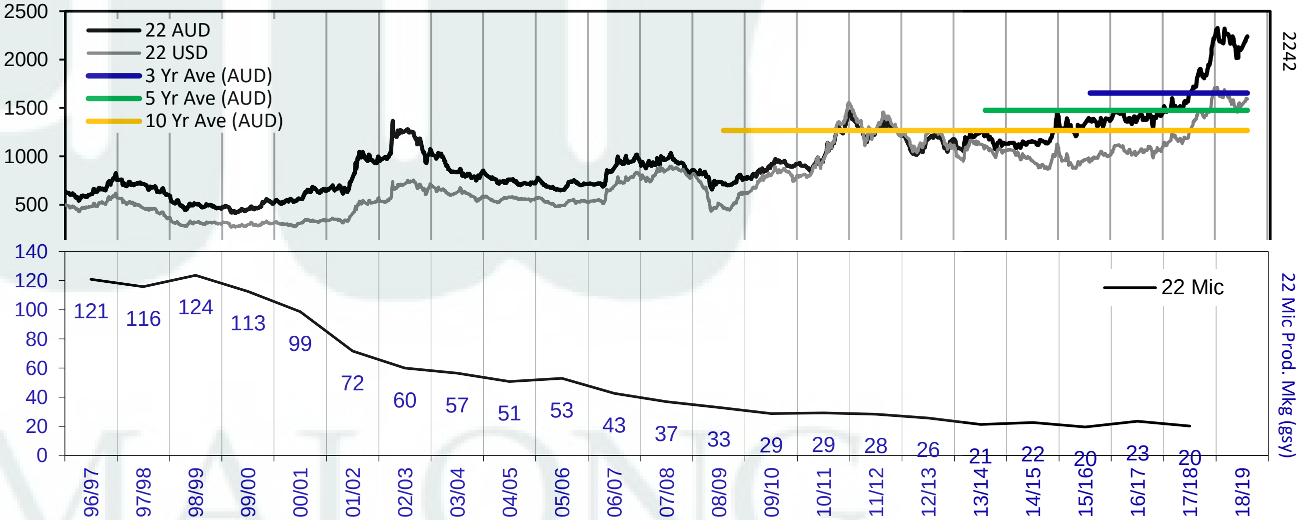
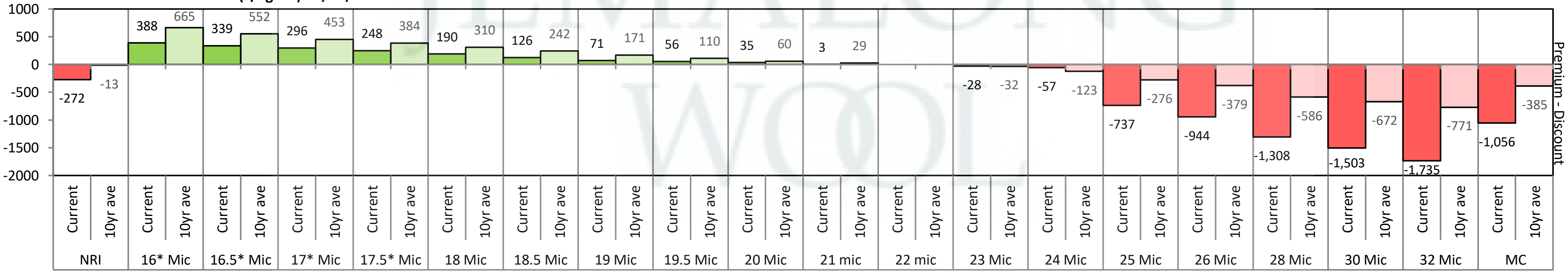
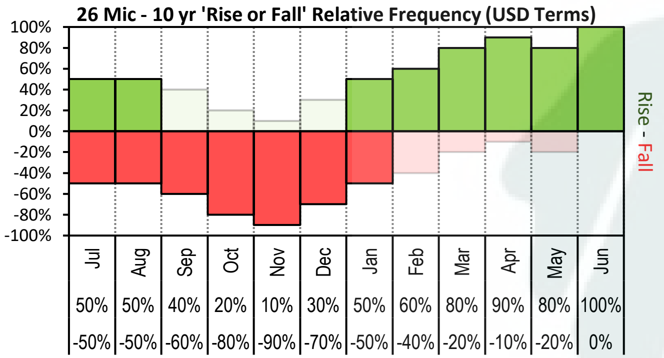
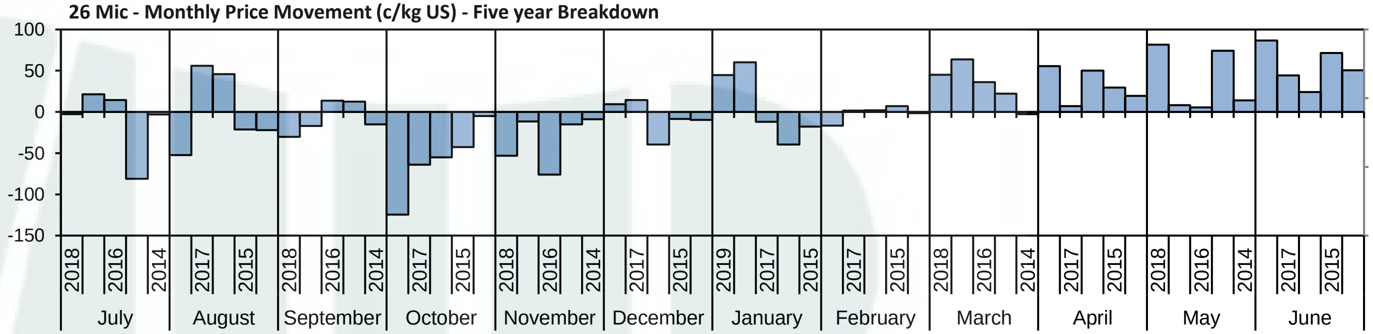


22 Mic - Price Differentials (c/kg cln) 24/01/19







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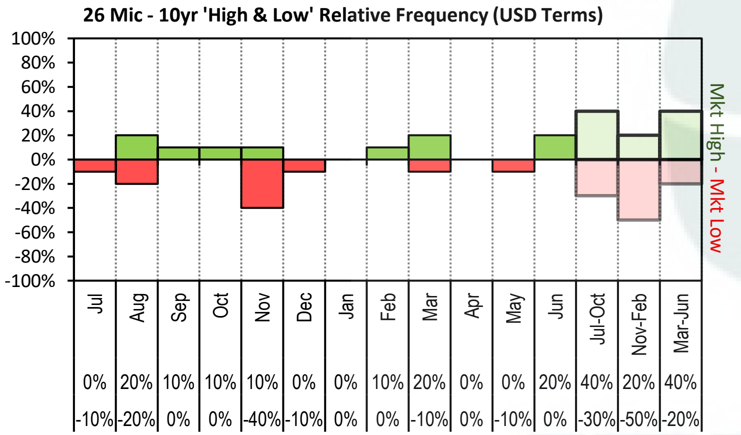

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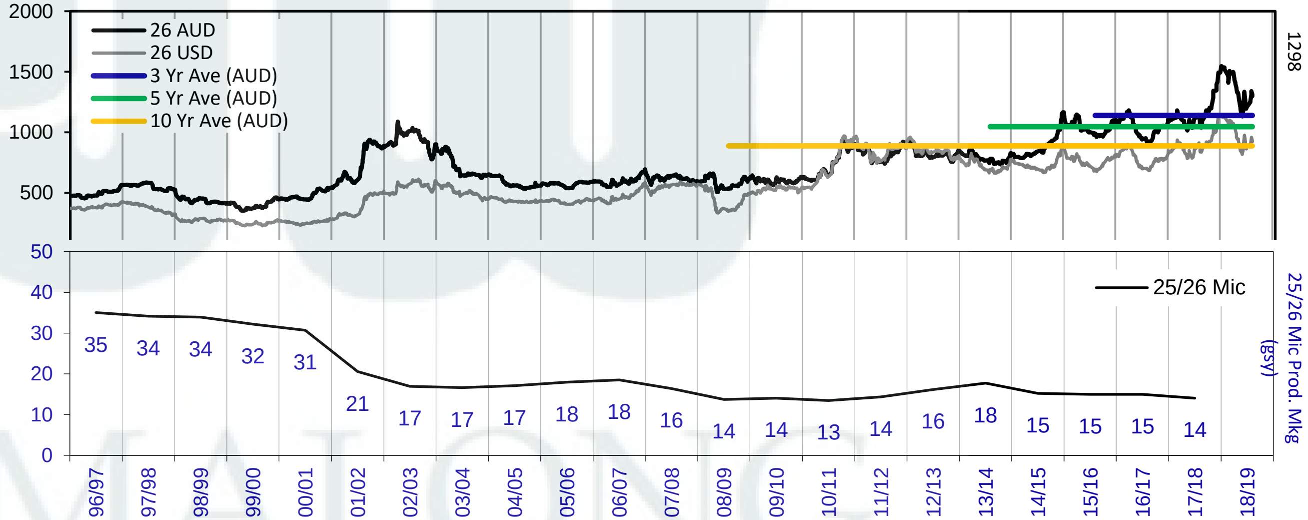
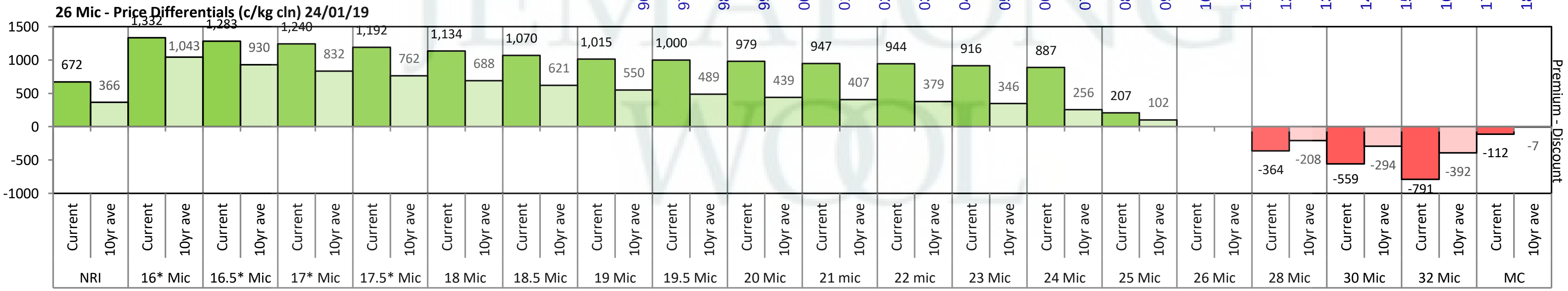
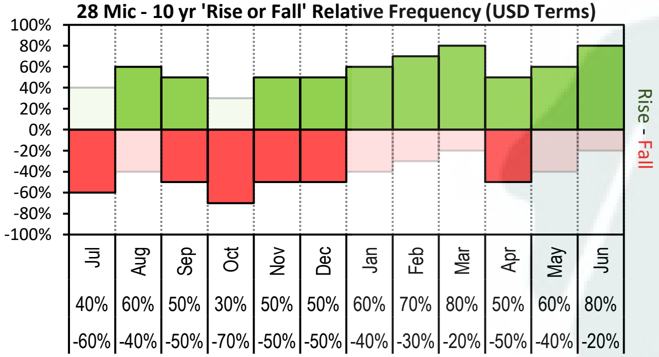
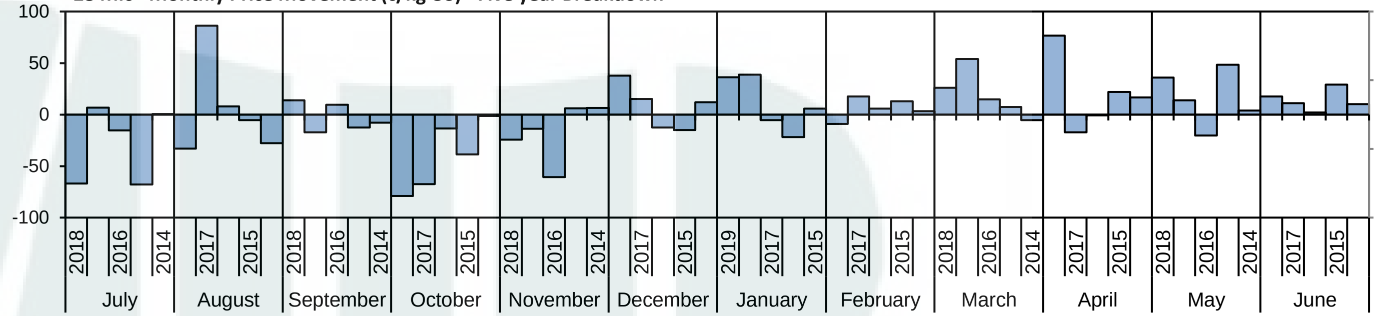




28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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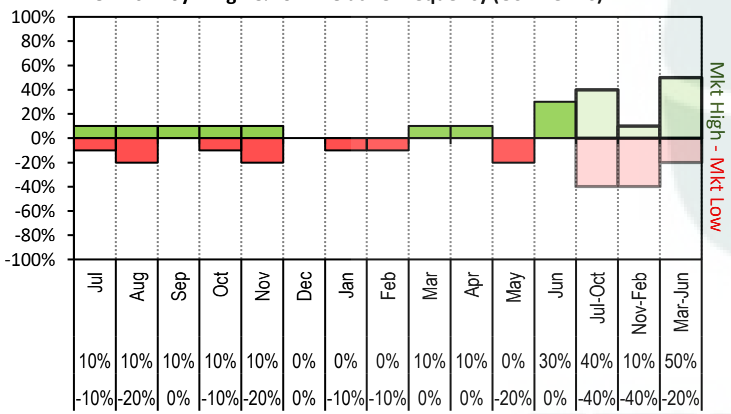
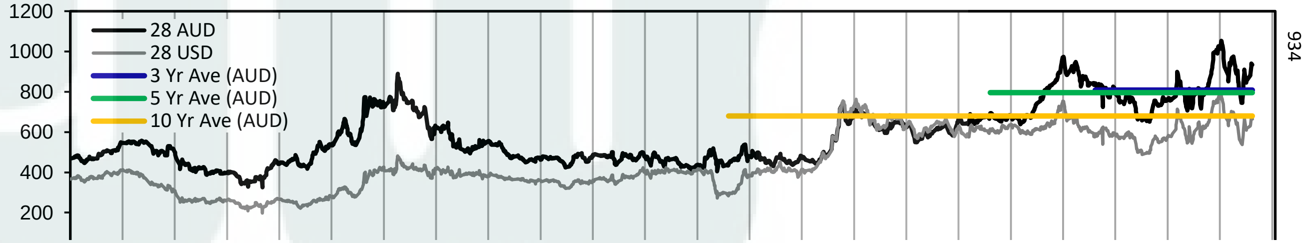
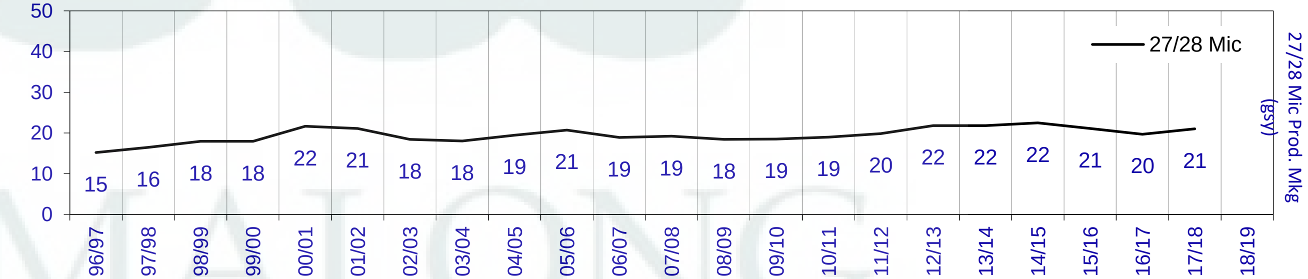
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

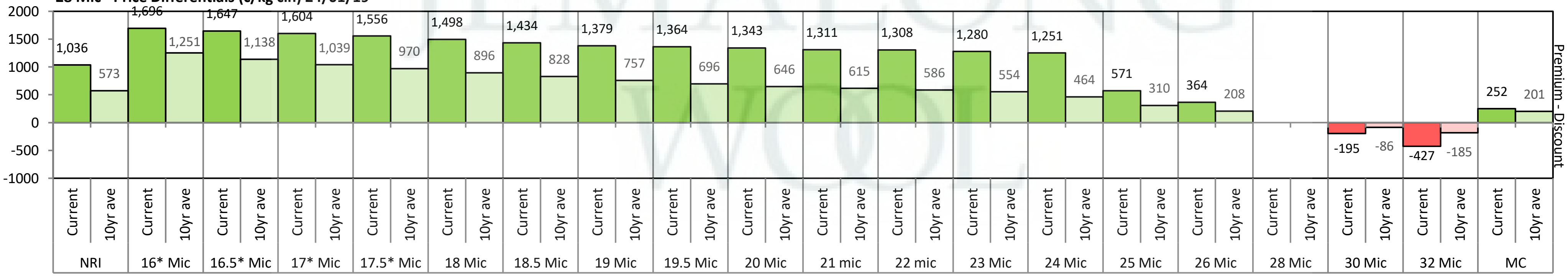


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



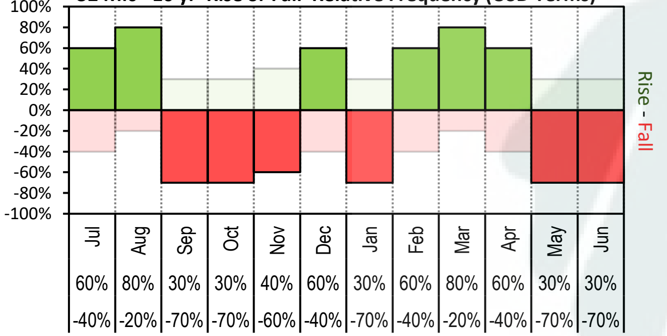


28 Mic - Price Differentials (c/kg cln) 24/01/19

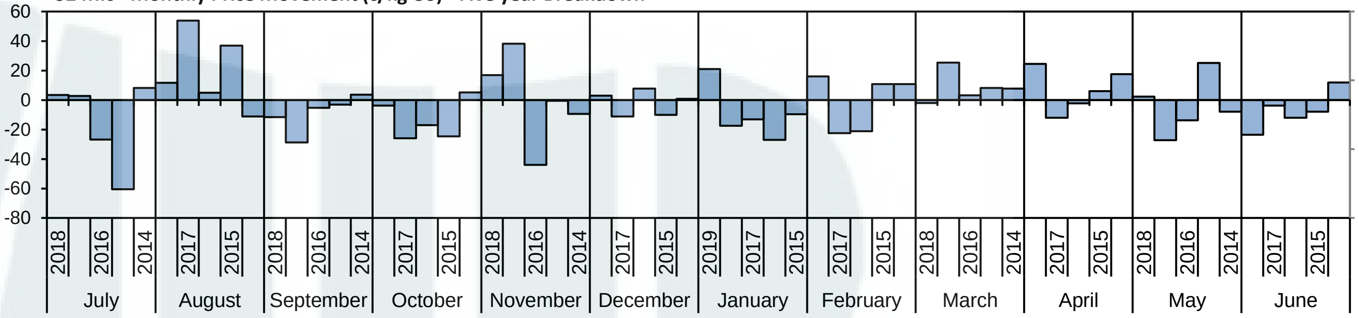


JEMALONG WOOL BULLETIN
(week ending 24/01/2019)

32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

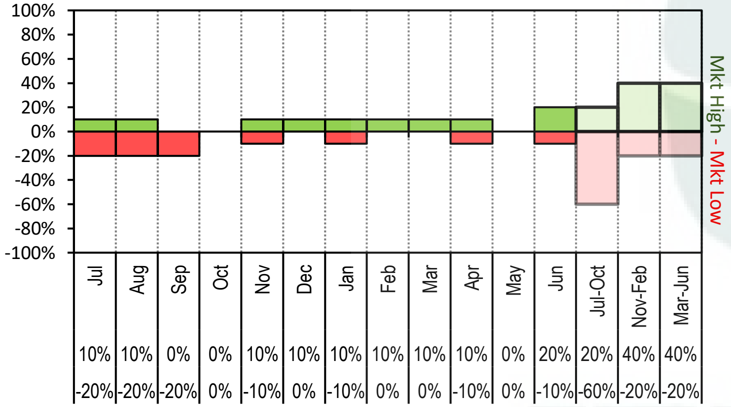


32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

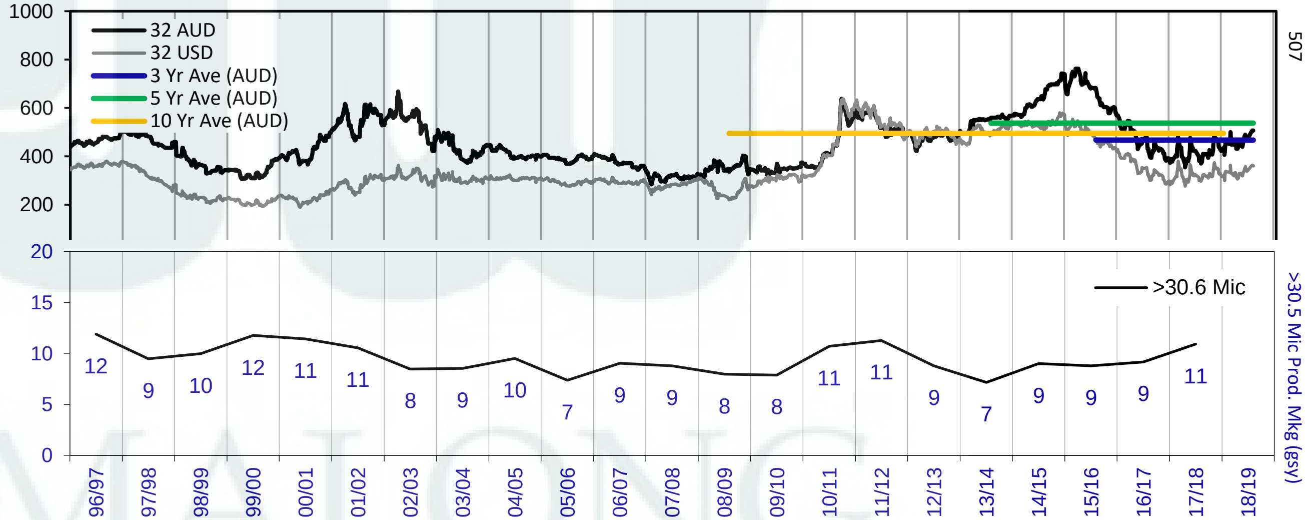


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

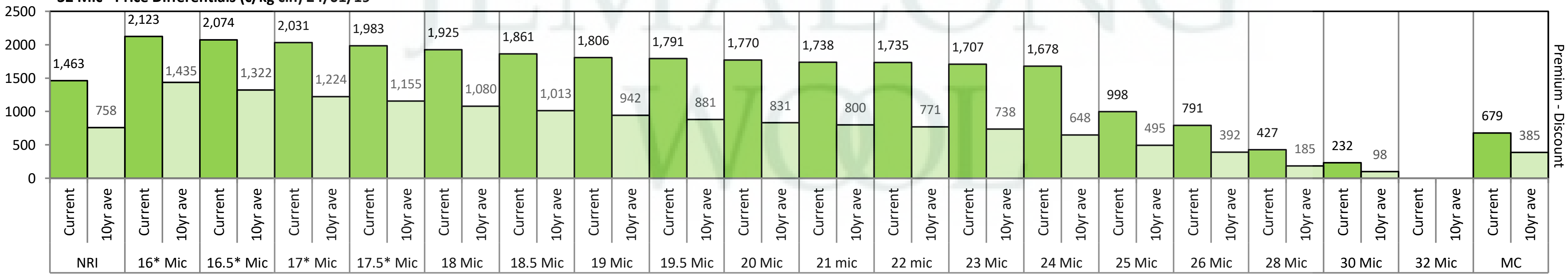
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



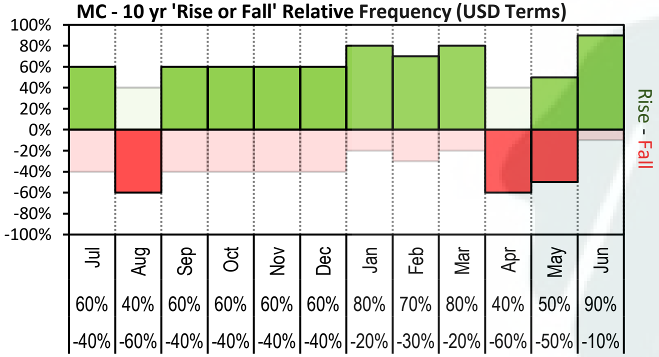
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



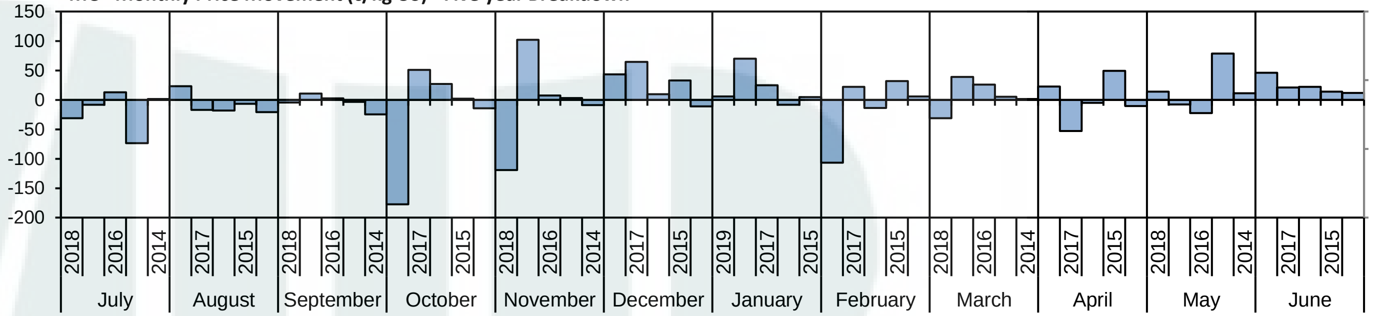
32 Mic - Price Differentials (c/kg cln) 24/01/19



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

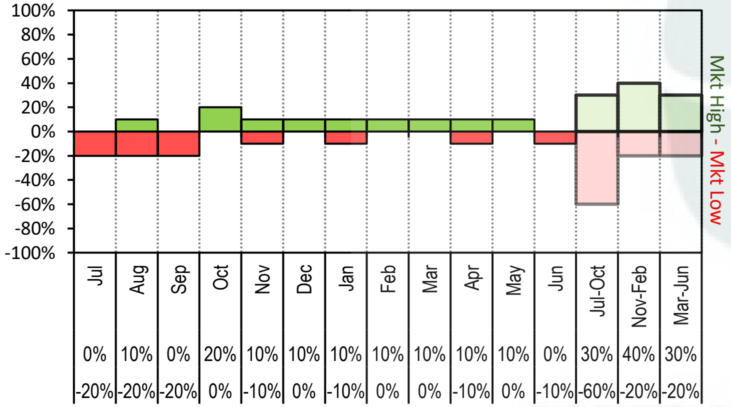


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

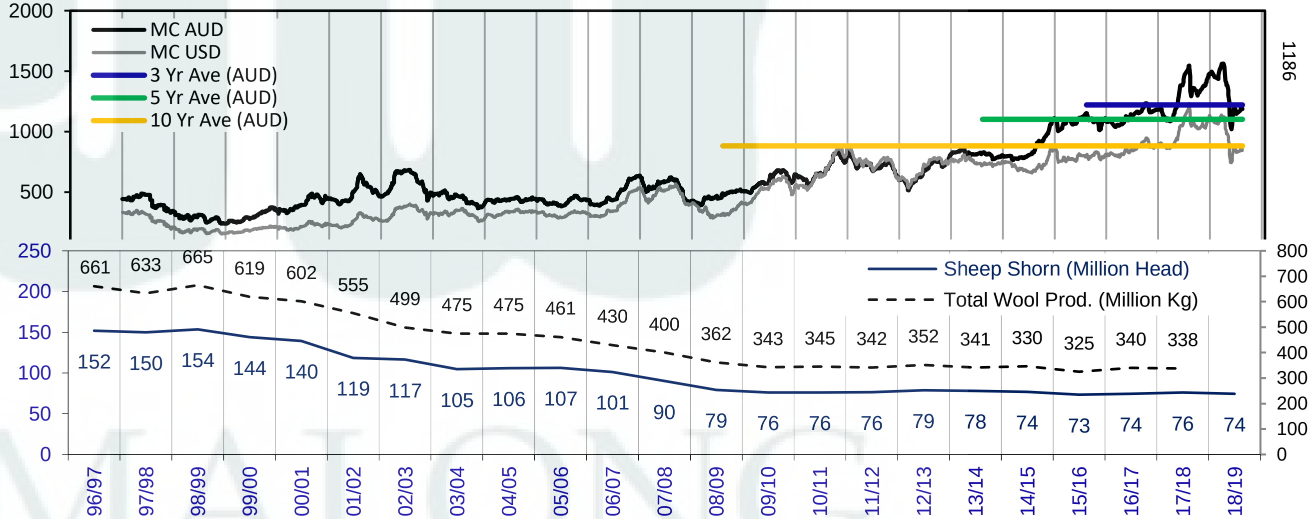


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

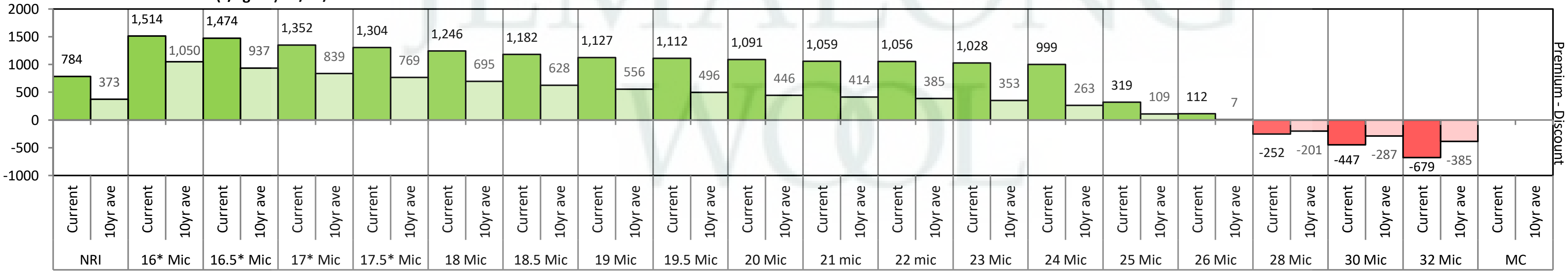
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



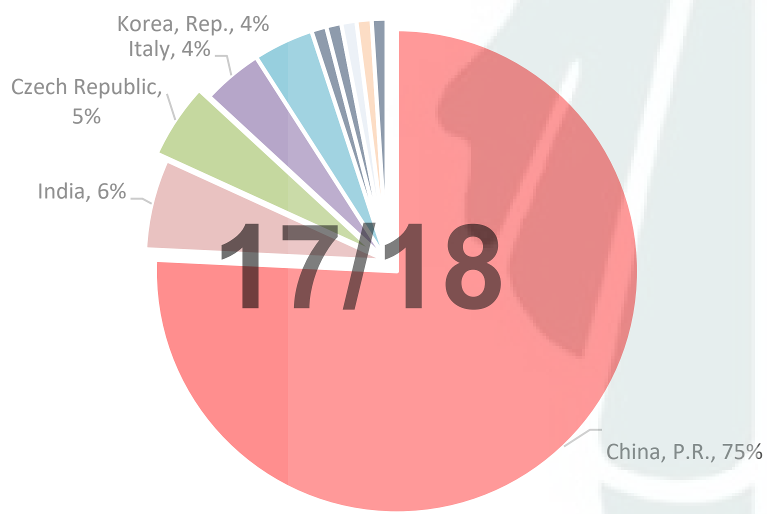
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



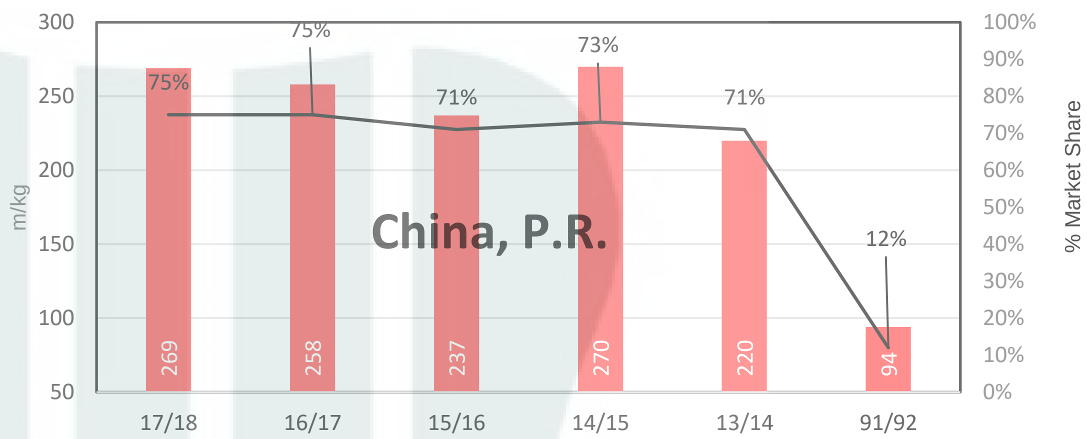
MC - Price Differentials (c/kg cln) 24/01/19



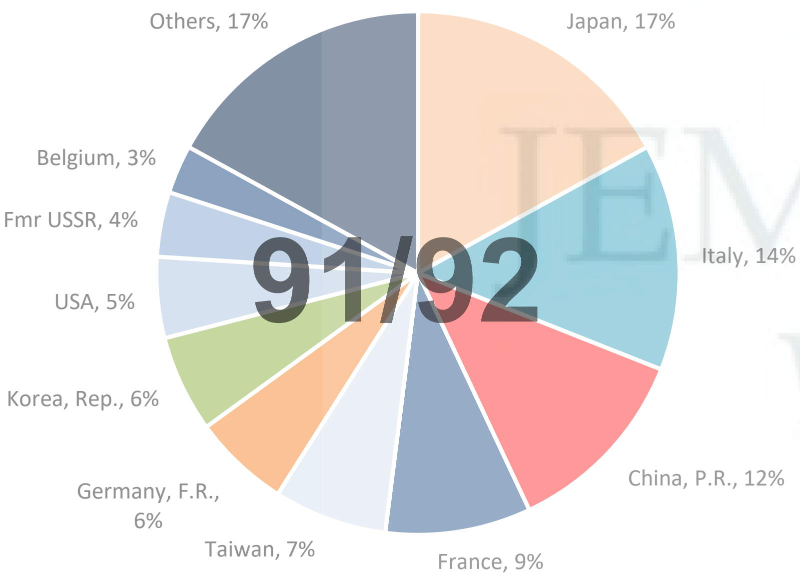
17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

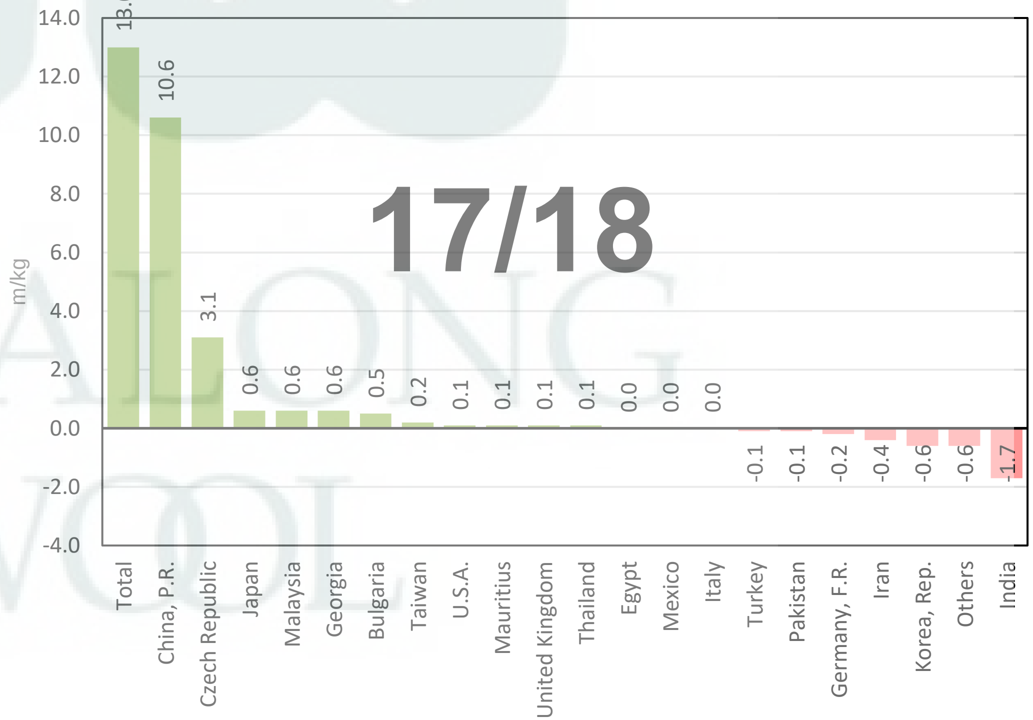


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$59	$58	$57	$56	$55	$53	$52	$52	$51	$51	$50	$50	$49	$34	$29	$21	$17	$11
		10yr ave.	$43	$41	$38	$37	$35	$34	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
	30%	Current	$71	$70	$69	$67	$66	$64	$62	$62	$61	$61	$61	$60	$59	$41	$35	$25	$20	$14
		10yr ave.	$51	$49	$46	$44	$43	$41	$39	$37	$36	$35	$34	$33	$31	$27	$24	$18	$16	$13
	35%	Current	$83	$81	$80	$78	$77	$75	$73	$72	$72	$71	$71	$70	$69	$47	$41	$29	$23	$16
		10yr ave.	$60	$57	$54	$52	$50	$48	$45	$43	$42	$41	$40	$39	$36	$31	$28	$21	$19	$16
	40%	Current	$95	$93	$91	$90	$88	$85	$83	$83	$82	$81	$81	$80	$79	$54	$47	$34	$27	$18
		10yr ave.	$69	$65	$61	$59	$57	$54	$52	$50	$48	$47	$46	$44	$41	$36	$32	$24	$21	$18
	45%	Current	$107	$105	$103	$101	$98	$96	$94	$93	$92	$91	$91	$90	$88	$61	$53	$38	$30	$21
		10yr ave.	$77	$73	$69	$67	$64	$61	$58	$56	$54	$52	$51	$50	$46	$40	$36	$28	$24	$20
	50%	Current	$118	$116	$114	$112	$109	$107	$104	$103	$102	$101	$101	$100	$98	$68	$58	$42	$33	$23
		10yr ave.	$86	$81	$77	$74	$71	$68	$65	$62	$60	$58	$57	$56	$51	$45	$40	$31	$27	$22
	55%	Current	$130	$128	$126	$123	$120	$117	$114	$114	$113	$111	$111	$110	$108	$74	$64	$46	$37	$25
		10yr ave.	$94	$89	$84	$81	$78	$75	$71	$68	$66	$64	$63	$61	$57	$49	$44	$34	$29	$25
	60%	Current	$142	$139	$137	$134	$131	$128	$125	$124	$123	$121	$121	$120	$118	$81	$70	$50	$40	$27
		10yr ave.	$103	$97	$92	$89	$85	$81	$78	$74	$72	$70	$68	$67	$62	$53	$48	$37	$32	$27
	65%	Current	$154	$151	$148	$146	$142	$139	$135	$134	$133	$131	$131	$130	$128	$88	$76	$55	$43	$30
		10yr ave.	$111	$105	$100	$96	$92	$88	$84	$81	$78	$76	$74	$72	$67	$58	$52	$40	$35	$29
	70%	Current	$166	$163	$160	$157	$153	$149	$146	$145	$143	$141	$141	$139	$138	$95	$82	$59	$47	$32
		10yr ave.	$120	$114	$107	$103	$99	$95	$91	$87	$84	$82	$80	$78	$72	$62	$56	$43	$37	$31
	75%	Current	$178	$174	$171	$168	$164	$160	$156	$155	$154	$152	$151	$149	$147	$102	$88	$63	$50	$34
		10yr ave.	$129	$122	$115	$111	$106	$102	$97	$93	$90	$87	$86	$83	$77	$67	$60	$46	$40	$33
	80%	Current	$189	$186	$183	$179	$175	$170	$167	$165	$164	$162	$161	$159	$157	$108	$93	$67	$53	$37
		10yr ave.	$137	$130	$123	$118	$113	$109	$104	$99	$96	$93	$91	$89	$82	$71	$64	$49	$43	$36
	85%	Current	$201	$197	$194	$190	$186	$181	$177	$176	$174	$172	$172	$169	$167	$115	$99	$71	$57	$39
		10yr ave.	$146	$138	$130	$126	$121	$115	$110	$105	$102	$99	$97	$94	$88	$76	$68	$52	$45	$38

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$53	$52	$51	$50	$49	$47	$46	$46	$46	$45	$45	$44	$44	$30	$26	$19	$15	$10
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$12	$10
30%	Current	$63	$62	$61	$60	$58	$57	$56	$55	$55	$54	$54	$53	$52	$36	$31	$22	$18	$12
	10yr ave.	$46	$43	$41	$39	$38	$36	$35	$33	$32	$31	$30	$30	$27	$24	$21	$16	$14	$12
35%	Current	$74	$72	$71	$70	$68	$66	$65	$64	$64	$63	$63	$62	$61	$42	$36	$26	$21	$14
	10yr ave.	$53	$50	$48	$46	$44	$42	$40	$39	$37	$36	$35	$35	$32	$28	$25	$19	$17	$14
40%	Current	$84	$83	$81	$80	$78	$76	$74	$74	$73	$72	$72	$71	$70	$48	$42	$30	$24	$16
	10yr ave.	$61	$58	$55	$53	$50	$48	$46	$44	$42	$41	$41	$39	$37	$32	$28	$22	$19	$16
45%	Current	$95	$93	$91	$90	$88	$85	$83	$83	$82	$81	$81	$80	$79	$54	$47	$34	$27	$18
	10yr ave.	$69	$65	$61	$59	$57	$54	$52	$50	$48	$47	$46	$44	$41	$36	$32	$24	$21	$18
50%	Current	$105	$103	$102	$100	$97	$95	$93	$92	$91	$90	$90	$89	$87	$60	$52	$37	$30	$20
	10yr ave.	$76	$72	$68	$66	$63	$60	$58	$55	$53	$52	$51	$49	$46	$40	$35	$27	$24	$20
55%	Current	$116	$114	$112	$110	$107	$104	$102	$101	$100	$99	$99	$97	$96	$66	$57	$41	$33	$22
	10yr ave.	$84	$79	$75	$72	$69	$66	$63	$61	$58	$57	$56	$54	$50	$44	$39	$30	$26	$22
60%	Current	$126	$124	$122	$120	$117	$114	$111	$110	$109	$108	$108	$106	$105	$72	$62	$45	$35	$24
	10yr ave.	$91	$87	$82	$79	$76	$72	$69	$66	$64	$62	$61	$59	$55	$48	$43	$33	$28	$24
65%	Current	$137	$134	$132	$129	$126	$123	$120	$119	$118	$117	$117	$115	$114	$78	$67	$49	$38	$26
	10yr ave.	$99	$94	$89	$85	$82	$78	$75	$72	$69	$67	$66	$64	$59	$51	$46	$35	$31	$26
70%	Current	$147	$145	$142	$139	$136	$133	$130	$129	$128	$126	$126	$124	$122	$84	$73	$52	$41	$28
	10yr ave.	$107	$101	$95	$92	$88	$85	$81	$77	$74	$73	$71	$69	$64	$55	$50	$38	$33	$28
75%	Current	$158	$155	$152	$149	$146	$142	$139	$138	$137	$135	$135	$133	$131	$90	$78	$56	$44	$30
	10yr ave.	$114	$108	$102	$99	$95	$91	$86	$83	$80	$78	$76	$74	$69	$59	$53	$41	$36	$30
80%	Current	$168	$165	$162	$159	$156	$152	$148	$147	$146	$144	$143	$142	$140	$96	$83	$60	$47	$32
	10yr ave.	$122	$115	$109	$105	$101	$97	$92	$88	$85	$83	$81	$79	$73	$63	$57	$44	$38	$32
85%	Current	$179	$176	$173	$169	$165	$161	$157	$156	$155	$153	$152	$151	$149	$102	$88	$64	$50	$34
	10yr ave.	$129	$123	$116	$112	$107	$103	$98	$94	$90	$88	$86	$84	$78	$67	$60	$46	$40	$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$46	$45	$44	$44	$43	$41	$40	$40	$40	$39	$39	$39	$38	$26	$23	$16	$13	$9
	10yr ave.	$33	$32	$30	$29	$28	$26	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$9
30%	Current	$55	$54	$53	$52	$51	$50	$49	$48	$48	$47	$47	$46	$46	$32	$27	$20	$16	$11
	10yr ave.	$40	$38	$36	$34	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$12	$10
35%	Current	$64	$63	$62	$61	$60	$58	$57	$56	$56	$55	$55	$54	$54	$37	$32	$23	$18	$12
	10yr ave.	$47	$44	$42	$40	$39	$37	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$15	$12
40%	Current	$74	$72	$71	$70	$68	$66	$65	$64	$64	$63	$63	$62	$61	$42	$36	$26	$21	$14
	10yr ave.	$53	$50	$48	$46	$44	$42	$40	$39	$37	$36	$35	$35	$32	$28	$25	$19	$17	$14
45%	Current	$83	$81	$80	$78	$77	$75	$73	$72	$72	$71	$71	$70	$69	$47	$41	$29	$23	$16
	10yr ave.	$60	$57	$54	$52	$50	$48	$45	$43	$42	$41	$40	$39	$36	$31	$28	$21	$19	$16
50%	Current	$92	$90	$89	$87	$85	$83	$81	$80	$80	$79	$78	$77	$76	$53	$45	$33	$26	$18
	10yr ave.	$67	$63	$60	$57	$55	$53	$50	$48	$46	$45	$44	$43	$40	$35	$31	$24	$21	$17
55%	Current	$101	$99	$98	$96	$94	$91	$89	$88	$88	$86	$86	$85	$84	$58	$50	$36	$28	$20
	10yr ave.	$73	$69	$66	$63	$61	$58	$55	$53	$51	$50	$49	$48	$44	$38	$34	$26	$23	$19
60%	Current	$110	$108	$107	$105	$102	$99	$97	$97	$96	$94	$94	$93	$92	$63	$55	$39	$31	$21
	10yr ave.	$80	$76	$72	$69	$66	$63	$60	$58	$56	$54	$53	$52	$48	$42	$37	$29	$25	$21
65%	Current	$120	$117	$115	$113	$111	$108	$105	$105	$104	$102	$102	$101	$99	$68	$59	$42	$34	$23
	10yr ave.	$87	$82	$78	$75	$72	$69	$65	$63	$60	$59	$58	$56	$52	$45	$40	$31	$27	$23
70%	Current	$129	$126	$124	$122	$119	$116	$113	$113	$112	$110	$110	$108	$107	$74	$64	$46	$36	$25
	10yr ave.	$93	$88	$84	$80	$77	$74	$70	$67	$65	$64	$62	$60	$56	$49	$43	$33	$29	$24
75%	Current	$138	$136	$133	$131	$128	$124	$121	$121	$120	$118	$118	$116	$115	$79	$68	$49	$39	$27
	10yr ave.	$100	$95	$90	$86	$83	$79	$75	$72	$70	$68	$67	$65	$60	$52	$47	$36	$31	$26
80%	Current	$147	$145	$142	$139	$136	$133	$130	$129	$128	$126	$126	$124	$122	$84	$73	$52	$41	$28
	10yr ave.	$107	$101	$95	$92	$88	$85	$81	$77	$74	$73	$71	$69	$64	$55	$50	$38	$33	$28
85%	Current	$156	$154	$151	$148	$145	$141	$138	$137	$135	$134	$133	$132	$130	$90	$77	$56	$44	$30
	10yr ave.	$113	$107	$101	$98	$94	$90	$86	$82	$79	$77	$75	$73	$68	$59	$53	$40	$35	$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$39	$39	$38	$37	$36	$36	$35	$34	$34	$34	$34	$33	$33	$23	$19	$14	$11	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$19	$19	$19	$17	$15	$13	$10	$9	$7
30%	Current	$47	$46	$46	$45	$44	$43	$42	$41	$41	$40	$40	$40	$39	$27	$23	$17	$13	$9
	10yr ave.	$34	$32	$31	$30	$28	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
35%	Current	$55	$54	$53	$52	$51	$50	$49	$48	$48	$47	$47	$46	$46	$32	$27	$20	$16	$11
	10yr ave.	$40	$38	$36	$34	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$12	$10
40%	Current	$63	$62	$61	$60	$58	$57	$56	$55	$55	$54	$54	$53	$52	$36	$31	$22	$18	$12
	10yr ave.	$46	$43	$41	$39	$38	$36	$35	$33	$32	$31	$30	$30	$27	$24	$21	$16	$14	$12
45%	Current	$71	$70	$69	$67	$66	$64	$62	$62	$61	$61	$61	$60	$59	$41	$35	$25	$20	$14
	10yr ave.	$51	$49	$46	$44	$43	$41	$39	$37	$36	$35	$34	$33	$31	$27	$24	$18	$16	$13
50%	Current	$79	$77	$76	$75	$73	$71	$69	$69	$68	$67	$67	$66	$66	$45	$39	$28	$22	$15
	10yr ave.	$57	$54	$51	$49	$47	$45	$43	$41	$40	$39	$38	$37	$34	$30	$27	$20	$18	$15
55%	Current	$87	$85	$84	$82	$80	$78	$76	$76	$75	$74	$74	$73	$72	$50	$43	$31	$24	$17
	10yr ave.	$63	$59	$56	$54	$52	$50	$47	$45	$44	$43	$42	$41	$38	$33	$29	$22	$20	$16
60%	Current	$95	$93	$91	$90	$88	$85	$83	$83	$82	$81	$81	$80	$79	$54	$47	$34	$27	$18
	10yr ave.	$69	$65	$61	$59	$57	$54	$52	$50	$48	$47	$46	$44	$41	$36	$32	$24	$21	$18
65%	Current	$103	$101	$99	$97	$95	$92	$90	$90	$89	$88	$87	$86	$85	$59	$51	$36	$29	$20
	10yr ave.	$74	$70	$66	$64	$61	$59	$56	$54	$52	$51	$49	$48	$45	$39	$35	$27	$23	$19
70%	Current	$110	$108	$107	$105	$102	$99	$97	$97	$96	$94	$94	$93	$92	$63	$55	$39	$31	$21
	10yr ave.	$80	$76	$72	$69	$66	$63	$60	$58	$56	$54	$53	$52	$48	$42	$37	$29	$25	$21
75%	Current	$118	$116	$114	$112	$109	$107	$104	$103	$102	$101	$101	$100	$98	$68	$58	$42	$33	$23
	10yr ave.	$86	$81	$77	$74	$71	$68	$65	$62	$60	$58	$57	$56	$51	$45	$40	$31	$27	$22
80%	Current	$126	$124	$122	$120	$117	$114	$111	$110	$109	$108	$108	$106	$105	$72	$62	$45	$35	$24
	10yr ave.	$91	$87	$82	$79	$76	$72	$69	$66	$64	$62	$61	$59	$55	$48	$43	$33	$28	$24
85%	Current	$134	$132	$129	$127	$124	$121	$118	$117	$116	$114	$114	$113	$111	$77	$66	$48	$38	$26
	10yr ave.	$97	$92	$87	$84	$80	$77	$73	$70	$68	$66	$65	$63	$58	$50	$45	$35	$30	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$33	$32	$32	$31	$30	$30	$29	$29	$28	$28	$28	$28	$27	$19	$16	$12	$9	$6
	10yr ave.	$24	$23	$21	$21	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$9	$7	$6
30%	Current	$39	$39	$38	$37	$36	$36	$35	$34	$34	$34	$34	$33	$33	$23	$19	$14	$11	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$19	$19	$19	$17	$15	$13	$10	$9	$7
35%	Current	$46	$45	$44	$44	$43	$41	$40	$40	$40	$39	$39	$39	$38	$26	$23	$16	$13	$9
	10yr ave.	$33	$32	$30	$29	$28	$26	$25	$24	$23	$23	$22	$22	$20	$17	$16	$12	$10	$9
40%	Current	$53	$52	$51	$50	$49	$47	$46	$46	$46	$45	$45	$44	$44	$30	$26	$19	$15	$10
	10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$12	$10
45%	Current	$59	$58	$57	$56	$55	$53	$52	$52	$51	$51	$50	$50	$49	$34	$29	$21	$17	$11
	10yr ave.	$43	$41	$38	$37	$35	$34	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
50%	Current	$66	$65	$63	$62	$61	$59	$58	$57	$57	$56	$56	$55	$55	$38	$32	$23	$18	$13
	10yr ave.	$48	$45	$43	$41	$39	$38	$36	$34	$33	$32	$32	$31	$29	$25	$22	$17	$15	$12
55%	Current	$72	$71	$70	$68	$67	$65	$64	$63	$63	$62	$62	$61	$60	$41	$36	$26	$20	$14
	10yr ave.	$52	$50	$47	$45	$43	$41	$40	$38	$36	$36	$35	$34	$31	$27	$24	$19	$16	$14
60%	Current	$79	$77	$76	$75	$73	$71	$69	$69	$68	$67	$67	$66	$66	$45	$39	$28	$22	$15
	10yr ave.	$57	$54	$51	$49	$47	$45	$43	$41	$40	$39	$38	$37	$34	$30	$27	$20	$18	$15
65%	Current	$85	$84	$82	$81	$79	$77	$75	$75	$74	$73	$73	$72	$71	$49	$42	$30	$24	$16
	10yr ave.	$62	$59	$55	$53	$51	$49	$47	$45	$43	$42	$41	$40	$37	$32	$29	$22	$19	$16
70%	Current	$92	$90	$89	$87	$85	$83	$81	$80	$80	$79	$78	$77	$76	$53	$45	$33	$26	$18
	10yr ave.	$67	$63	$60	$57	$55	$53	$50	$48	$46	$45	$44	$43	$40	$35	$31	$24	$21	$17
75%	Current	$99	$97	$95	$93	$91	$89	$87	$86	$85	$84	$84	$83	$82	$56	$49	$35	$28	$19
	10yr ave.	$71	$68	$64	$62	$59	$57	$54	$52	$50	$49	$48	$46	$43	$37	$33	$26	$22	$19
80%	Current	$105	$103	$102	$100	$97	$95	$93	$92	$91	$90	$90	$89	$87	$60	$52	$37	$30	$20
	10yr ave.	$76	$72	$68	$66	$63	$60	$58	$55	$53	$52	$51	$49	$46	$40	$35	$27	$24	$20
85%	Current	$112	$110	$108	$106	$103	$101	$98	$98	$97	$95	$95	$94	$93	$64	$55	$40	$31	$22
	10yr ave.	$81	$77	$72	$70	$67	$64	$61	$59	$56	$55	$54	$52	$49	$42	$38	$29	$25	$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$26	$26	$25	$25	$24	$24	$23	$23	$23	$22	$22	$22	$22	$15	$13	$9	$7	$5
		10yr ave.	$19	$18	$17	$16	$16	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
	30%	Current	$32	$31	$30	$30	$29	$28	$28	$28	$27	$27	$27	$27	$26	$18	$16	$11	$9	$6
		10yr ave.	$23	$22	$20	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
	35%	Current	$37	$36	$36	$35	$34	$33	$32	$32	$32	$31	$31	$31	$31	$21	$18	$13	$10	$7
		10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$12	$10	$8	$7
	40%	Current	$42	$41	$41	$40	$39	$38	$37	$37	$36	$36	$36	$35	$35	$24	$21	$15	$12	$8
		10yr ave.	$30	$29	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
	45%	Current	$47	$46	$46	$45	$44	$43	$42	$41	$41	$40	$40	$40	$39	$27	$23	$17	$13	$9
		10yr ave.	$34	$32	$31	$30	$28	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
	50%	Current	$53	$52	$51	$50	$49	$47	$46	$46	$46	$45	$45	$44	$44	$30	$26	$19	$15	$10
		10yr ave.	$38	$36	$34	$33	$32	$30	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$12	$10
	55%	Current	$58	$57	$56	$55	$54	$52	$51	$51	$50	$49	$49	$49	$48	$33	$29	$21	$16	$11
		10yr ave.	$42	$40	$38	$36	$35	$33	$32	$30	$29	$29	$28	$27	$25	$22	$20	$15	$13	$11
	60%	Current	$63	$62	$61	$60	$58	$57	$56	$55	$55	$54	$54	$53	$52	$36	$31	$22	$18	$12
		10yr ave.	$46	$43	$41	$39	$38	$36	$35	$33	$32	$31	$30	$30	$27	$24	$21	$16	$14	$12
	65%	Current	$68	$67	$66	$65	$63	$62	$60	$60	$59	$58	$58	$58	$57	$39	$34	$24	$19	$13
		10yr ave.	$50	$47	$44	$43	$41	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$13
	70%	Current	$74	$72	$71	$70	$68	$66	$65	$64	$64	$63	$63	$62	$61	$42	$36	$26	$21	$14
		10yr ave.	$53	$50	$48	$46	$44	$42	$40	$39	$37	$36	$35	$35	$32	$28	$25	$19	$17	$14
	75%	Current	$79	$77	$76	$75	$73	$71	$69	$69	$68	$67	$67	$66	$66	$45	$39	$28	$22	$15
		10yr ave.	$57	$54	$51	$49	$47	$45	$43	$41	$40	$39	$38	$37	$34	$30	$27	$20	$18	$15
	80%	Current	$84	$83	$81	$80	$78	$76	$74	$74	$73	$72	$72	$71	$70	$48	$42	$30	$24	$16
		10yr ave.	$61	$58	$55	$53	$50	$48	$46	$44	$42	$41	$41	$39	$37	$32	$28	$22	$19	$16
	85%	Current	$89	$88	$86	$85	$83	$81	$79	$78	$77	$76	$76	$75	$74	$51	$44	$32	$25	$17
		10yr ave.	$65	$61	$58	$56	$54	$51	$49	$47	$45	$44	$43	$42	$39	$34	$30	$23	$20	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$20	$19	$19	$19	$18	$18	$17	$17	$17	$17	$17	$17	$16	$11	$10	$7	$6	$4
	10yr ave.	$14	$14	$13	$12	$12	$11	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$4	$4
30%	Current	$24	$23	$23	$22	$22	$21	$21	$21	$20	$20	$20	$20	$20	$14	$12	$8	$7	$5
	10yr ave.	$17	$16	$15	$15	$14	$14	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
35%	Current	$28	$27	$27	$26	$26	$25	$24	$24	$24	$24	$24	$23	$23	$16	$14	$10	$8	$5
	10yr ave.	$20	$19	$18	$17	$17	$16	$15	$14	$14	$14	$13	$13	$12	$10	$9	$7	$6	$5
40%	Current	$32	$31	$30	$30	$29	$28	$28	$28	$27	$27	$27	$27	$26	$18	$16	$11	$9	$6
	10yr ave.	$23	$22	$20	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
45%	Current	$36	$35	$34	$34	$33	$32	$31	$31	$31	$30	$30	$30	$29	$20	$18	$13	$10	$7
	10yr ave.	$26	$24	$23	$22	$21	$20	$19	$19	$18	$17	$17	$17	$15	$13	$12	$9	$8	$7
50%	Current	$39	$39	$38	$37	$36	$36	$35	$34	$34	$34	$34	$33	$33	$23	$19	$14	$11	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$19	$19	$19	$17	$15	$13	$10	$9	$7
55%	Current	$43	$43	$42	$41	$40	$39	$38	$38	$38	$37	$37	$37	$36	$25	$21	$15	$12	$8
	10yr ave.	$31	$30	$28	$27	$26	$25	$24	$23	$22	$21	$21	$20	$19	$16	$15	$11	$10	$8
60%	Current	$47	$46	$46	$45	$44	$43	$42	$41	$41	$40	$40	$40	$39	$27	$23	$17	$13	$9
	10yr ave.	$34	$32	$31	$30	$28	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
65%	Current	$51	$50	$49	$49	$47	$46	$45	$45	$44	$44	$44	$43	$43	$29	$25	$18	$14	$10
	10yr ave.	$37	$35	$33	$32	$31	$29	$28	$27	$26	$25	$25	$24	$22	$19	$17	$13	$12	$10
70%	Current	$55	$54	$53	$52	$51	$50	$49	$48	$48	$47	$47	$46	$46	$32	$27	$20	$16	$11
	10yr ave.	$40	$38	$36	$34	$33	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$14	$12	$10
75%	Current	$59	$58	$57	$56	$55	$53	$52	$52	$51	$51	$50	$50	$49	$34	$29	$21	$17	$11
	10yr ave.	$43	$41	$38	$37	$35	$34	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
80%	Current	$63	$62	$61	$60	$58	$57	$56	$55	$55	$54	$54	$53	$52	$36	$31	$22	$18	$12
	10yr ave.	$46	$43	$41	$39	$38	$36	$35	$33	$32	$31	$30	$30	$27	$24	$21	$16	$14	$12
85%	Current	$67	$66	$65	$63	$62	$60	$59	$59	$58	$57	$57	$56	$56	$38	$33	$24	$19	$13
	10yr ave.	$49	$46	$43	$42	$40	$38	$37	$35	$34	$33	$32	$31	$29	$25	$23	$17	$15	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$13	$13	$13	$12	$12	$12	$12	$11	$11	$11	$11	$11	$11	$8	$6	$5	$4	$3
	10yr ave.	$10	$9	$9	$8	$8	$8	$7	$7	$7	$6	$6	$6	$6	$5	$4	$3	$3	$2
30%	Current	$16	$15	$15	$15	$15	$14	$14	$14	$14	$13	$13	$13	$13	$9	$8	$6	$4	$3
	10yr ave.	$11	$11	$10	$10	$9	$9	$9	$8	$8	$8	$8	$7	$7	$6	$5	$4	$4	$3
35%	Current	$18	$18	$18	$17	$17	$17	$16	$16	$16	$16	$16	$15	$15	$11	$9	$7	$5	$4
	10yr ave.	$13	$13	$12	$11	$11	$11	$10	$10	$9	$9	$9	$9	$8	$7	$6	$5	$4	$3
40%	Current	$21	$21	$20	$20	$19	$19	$19	$18	$18	$18	$18	$18	$17	$12	$10	$7	$6	$4
	10yr ave.	$15	$14	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$9	$8	$7	$5	$5	$4
45%	Current	$24	$23	$23	$22	$22	$21	$21	$21	$20	$20	$20	$20	$20	$14	$12	$8	$7	$5
	10yr ave.	$17	$16	$15	$15	$14	$14	$13	$12	$12	$12	$11	$11	$10	$9	$8	$6	$5	$4
50%	Current	$26	$26	$25	$25	$24	$24	$23	$23	$23	$22	$22	$22	$22	$15	$13	$9	$7	$5
	10yr ave.	$19	$18	$17	$16	$16	$15	$14	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
55%	Current	$29	$28	$28	$27	$27	$26	$25	$25	$25	$25	$25	$24	$24	$17	$14	$10	$8	$6
	10yr ave.	$21	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$14	$13	$11	$10	$7	$7	$5
60%	Current	$32	$31	$30	$30	$29	$28	$28	$28	$27	$27	$27	$27	$26	$18	$16	$11	$9	$6
	10yr ave.	$23	$22	$20	$20	$19	$18	$17	$17	$16	$16	$15	$15	$14	$12	$11	$8	$7	$6
65%	Current	$34	$34	$33	$32	$32	$31	$30	$30	$30	$29	$29	$29	$28	$20	$17	$12	$10	$7
	10yr ave.	$25	$23	$22	$21	$20	$20	$19	$18	$17	$17	$16	$16	$15	$13	$12	$9	$8	$6
70%	Current	$37	$36	$36	$35	$34	$33	$32	$32	$32	$31	$31	$31	$31	$21	$18	$13	$10	$7
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$17	$16	$14	$12	$10	$8	$7
75%	Current	$39	$39	$38	$37	$36	$36	$35	$34	$34	$34	$34	$33	$33	$23	$19	$14	$11	$8
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$19	$19	$19	$17	$15	$13	$10	$9	$7
80%	Current	$42	$41	$41	$40	$39	$38	$37	$37	$36	$36	$36	$35	$35	$24	$21	$15	$12	$8
	10yr ave.	$30	$29	$27	$26	$25	$24	$23	$22	$21	$21	$20	$20	$18	$16	$14	$11	$9	$8
85%	Current	$45	$44	$43	$42	$41	$40	$39	$39	$39	$38	$38	$38	$37	$26	$22	$16	$13	$9
	10yr ave.	$32	$31	$29	$28	$27	$26	$24	$23	$23	$22	$22	$21	$19	$17	$15	$12	$10	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.