



JEMALONG WOOL BULLETIN
(week ending 25/03/2004)

Table 1: Northern Market Prices

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average	This time last year	Year high	Year low
Ind	789	-9	766	103%	1066	945	774
18.5	985	1	1163	85%	1246	1088	846
19	950	0	1049	91%	1210	1053	889
19.5	917	-9	1018	90%	1181	1047	877
20	885	-9	833	106%	1168	1036	862
21	826	-19	744	111%	1161	1035	826
22	794	-22	701	113%	1134	1034	792
23	773	-17	662	117%	1119	1029	773
24	748	-10	644	116%	1072	1015	741
25	702	6	613	115%	1029	938	675
26	651	-2	582	112%	924	880	636
28	531	11	524	101%	696	647	494
30	468	6	473	99%	590	550	418
32	417	5	451	92%	524	510	373
MC	418	2	415	101%	570	514	405

Australian Dollar 0.744

NORTHERN REGION MARKET REPORT

Auction sales were again held in Sydney, Fremantle and Melbourne this week with an offering of approximately 71,000 bales nation-wide.

Sales opened in Sydney on Tuesday and prices were lower for all merino fleeces. 22 micron and broader were around 10c/kg clean lower while the finer end was only 5c/kg clean lower. Prices for merino skirtings came off about 10c/kg clean, lots with colour, cott or high vm were most affected. Oddments and crossbred fleece prices were generally unchanged.

The broader merino fleeces continued to fall on Wednesday with 21/22 microns the most affected falling 13c/kg clean. Other merino fleece prices were around 5c/kg clean. Better style merino skirtings were unchanged while high vm lots were 5-10c/kg clean lower. Crossbred fleece prices were unchanged on Wednesday.

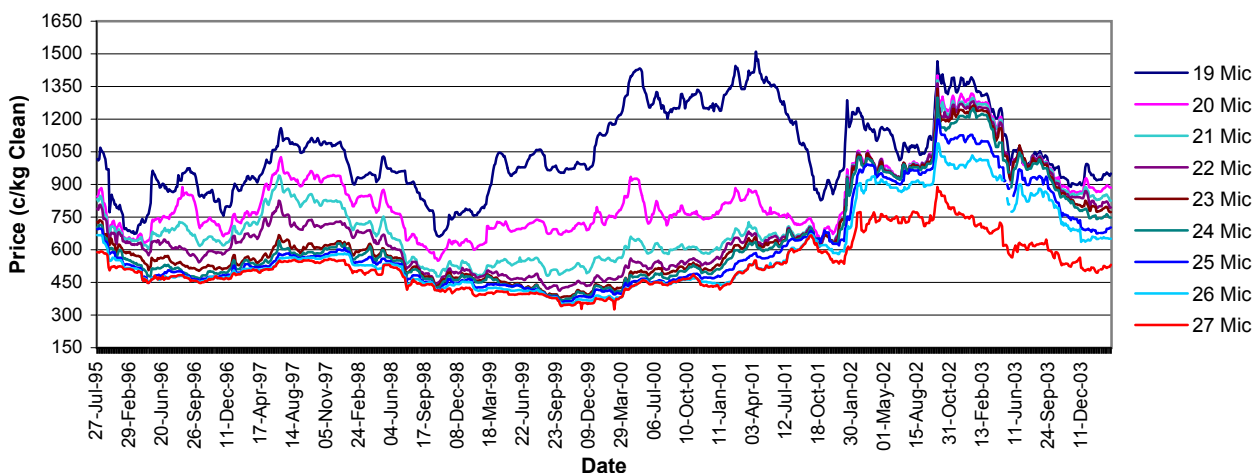
The market remained generally unchanged on Thursday. 18-19 micron fleece prices rose around 10c/kg clean while all other microns remained at similar prices to Wednesday. Crossbred prices were slightly dearer by 5c/kg clean. Merino skirtings were around 5c/kg clean dearer while oddments were unchanged. Passed-in rates for Sydney averaged around 15% for the week.

Despite price falls this week better style, sound types continued to attract demand from buyers and prices remained relatively unchanged. Another reason for the sluggish market this week might be the national offering next week, which is around 90,000 bales making it is the largest sale this season.

Sales continue in Sydney, Melbourne and Fremantle next week.

Comments: Phil Roberts (Wooltrade).

**Micron Price Guide Movement
1995-2004**





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Table 3: Northern Market Deciles

Micron Price Guide (1995-2003)										
	19	20	21	22	23	24	25	26	28	MC
Current	950	885	826	794	773	748	702	651	531	418
90%	800	657	526	472	438	431	420	396	341	269
80%	899	702	563	510	486	471	452	430	377	298
70%	943	730	619	552	515	495	472	454	401	344
60%	973	758	650	615	550	520	497	477	435	377
50%	1024	780	676	645	589	565	541	506	454	425
40%	1075	847	717	676	623	603	571	525	472	446
30%	1138	895	828	730	660	652	643	550	490	467
20%	1250	953	927	929	917	885	818	612	515	491
10%	1333	1022	1017	1019	1009	996	964	723	569	576

23 Micron -North
1995-2004





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Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25	Diff. to Spot	XB	Diff to Spot
Mar-04	1035	950	0	875	-10	830	4	790	-4	765	-8	730	-18	685	-17	515	-16
May-04	1040	955	5	880	-5	825	-1	780	-14	755	-18	725	-23	675	-27	515	-16
Jul-04	1045	970	20	880	-5	825	-1	775	-19	750	-23	720	-28	675	-27	515	-16
Sep-04	1060	980	30	885	0	835	9	780	-14	750	-23	725	-23	675	-27	515	-16
Nov-04	1080	995	45	890	5	845	19	795	1	755	-18	730	-18	675	-27	515	-16
Jan-05	1095	1010	60	900	15	855	29	805	11	760	-13	735	-13	675	-27	515	-16
Mar-05	1105	1025	75	915	30	865	39	815	21	770	-3	740	-8	685	-17	515	-16
May-05	1105	1030	80	920	35	865	39	815	21	770	-3	740	-8	690	-12	515	-16
Jul-05	1110	1040	90	920	35	865	39	815	21	770	-3	740	-8	700	-2	515	-16
Sep-05	1130	1045	95	925	40	865	39	815	21	770	-3	740	-8	700	-2	515	-16
Nov-05	1145	1045	95	925	40	865	39	815	21	770	-3	740	-8	700	-2	515	-16
Jan-06	1160	1045	95	925	40	865	39	820	26	770	-3	740	-8	700	-2	520	-11

