



Table 1: Northern Region Micron Price Guides

WEEK 08			12 MONTH COMPARISONS								3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic.	23/08/2017	17/08/2017	23/08/2016	Now		Now		Now				Now		Percentile			Now		Percentile			
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared				compared			10 year	compared						
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to 10yr ave					
NRI	1650	-29 -1.7%	1326	+324 24%	1316	+334 25%	1679	-29 -2%	1042	1679	1311	+339 26%	98%	755	1679	1115	+535 48%	99%				
16*	2480	+80 3.3%	1630	+850 52%	1620	+860 53%	2600	-120 -5%	1340	2600	1734	+746 43%	97%	1350	2800	1765	+715 41%	92%				
16.5	2325	+8 0.3%	1600	+725 45%	1313	+1012 77%	2518	-193 -8%	1279	2518	1660	+665 40%	93%	1266	2680	1598	+727 45%	94%				
17	2274	-8 -0.4%	1588	+686 43%	1577	+697 44%	2411	-137 -6%	1243	2411	1638	+636 39%	93%	1179	2525	1530	+744 49%	93%				
17.5	2234	-22 -1.0%	1577	+657 42%	1571	+663 42%	2326	-92 -4%	1238	2326	1619	+615 38%	93%	1115	2370	1481	+753 51%	94%				
18	2169	-32 -1.5%	1553	+616 40%	1549	+620 40%	2251	-82 -4%	1211	2251	1589	+580 37%	93%	1043	2251	1428	+741 52%	97%				
18.5	2064	-34 -1.6%	1517	+547 36%	1517	+547 36%	2152	-88 -4%	1197	2152	1545	+519 34%	94%	986	2152	1365	+699 51%	98%				
19	1862	-62 -3.2%	1492	+370 25%	1491	+371 25%	1967	-105 -5%	1162	1967	1480	+382 26%	89%	910	1967	1292	+570 44%	97%				
19.5	1750	-66 -3.6%	1476	+274 19%	1448	+302 21%	1824	-74 -4%	1139	1824	1428	+322 23%	92%	821	1824	1228	+522 43%	97%				
20	1663	-61 -3.5%	1467	+196 13%	1401	+262 19%	1724	-61 -4%	1128	1724	1384	+279 20%	98%	745	1724	1174	+489 42%	99%				
21	1640	-28 -1.7%	1461	+179 12%	1353	+287 21%	1668	-28 -2%	1120	1668	1348	+292 22%	99%	713	1668	1141	+499 44%	99%				
22	1535	-68 -4.2%	1444	+91 6%	1298	+237 18%	1603	-68 -4%	1103	1603	1320	+215 16%	98%	699	1603	1113	+422 38%	99%				
23	1487	-30 -2.0%	1335	+152 11%	1313	+174 13%	1517	-30 -2%	1096	1517	1292	+195 15%	99%	688	1517	1083	+404 37%	99%				
24	1425	-31 -2.1%	1355	+70 5%	1218	+207 17%	1456	-31 -2%	1040	1456	1213	+212 17%	99%	663	1456	1008	+417 41%	99%				
25	1249	-31 -2.4%	1219	+30 2%	1023	+226 22%	1280	-31 -2%	902	1280	1090	+159 15%	98%	567	1280	880	+369 42%	99%				
26	1149	-31 -2.6%	1136	+13 1%	896	+253 28%	1180	-31 -3%	788	1180	1000	+149 15%	94%	531	1180	794	+355 45%	98%				
28	883	-16 -1.8%	764	+119 16%	651	+232 36%	899	-16 -2%	651	974	788	+95 12%	85%	424	974	619	+264 43%	95%				
30	658	-24 -3.5%	665	-7 -1%	531	+127 24%	682	-24 -4%	540	897	694	-36 -5%	40%	343	897	552	+106 19%	82%				
32	464	-16 -3.3%	535	-71 -13%	373	+91 24%	546	-82 -15%	381	762	583	-119 -20%	24%	299	762	477	-13 -3%	45%				
MC	1102	-8 -0.7%	1051	+51 5%	1049	+53 5%	1234	-132 -11%	776	1234	1046	+56 5%	65%	404	1234	759	+343 45%	90%				
AU BALES OFFERED		37,598	* The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.																			
AU BALES SOLD		32,342	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																			
AU PASSED-IN%		14.0%																				
AUD/USD		0.7894 -0.6%																				

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

The Australian Wool Market has suffered corrections this week, following the dramatic rises experienced at the previous sale.

The week saw an unusual selling pattern, with sales held on Tuesday and Wednesday to accommodate for Wool Week activities on Thursday. The tone of the market was set from the opening hammer, with prices quickly and heavily discounted. Generally, most types and descriptions across the entire merino spectrum traded at levels 30-50 cents below those achieved at the previous sale. The lesser style lots and those with unfavourable length and strength results were the hardest hit, leaving the NRI 24 cents cheaper. Wednesday saw further losses, but not quite as severe as Tuesdays with the medium to broader MPG's 5-10 cents cheaper while the finer indicators bucked the trend and gained some ground, leaving the NRI to close the day 5 cents cheaper at 1650 (a 29 cent correction for the week). The skirting market again closely mirrored the fleece, most types and descriptions generally easing by 20-40 cents, with those lots carrying more than 3.0% vm suffered the largest falls. The crossbred sector also recorded losses but not to the same extent as the merinos. The reduction in price was felt across the board, with all microns easing by 10 to 30 cents for the sale.

Next week sees offering in all three centres as Fremantle returns to the fold. Currently there is 44,750 bales rostered for sale.

Source: AWEX

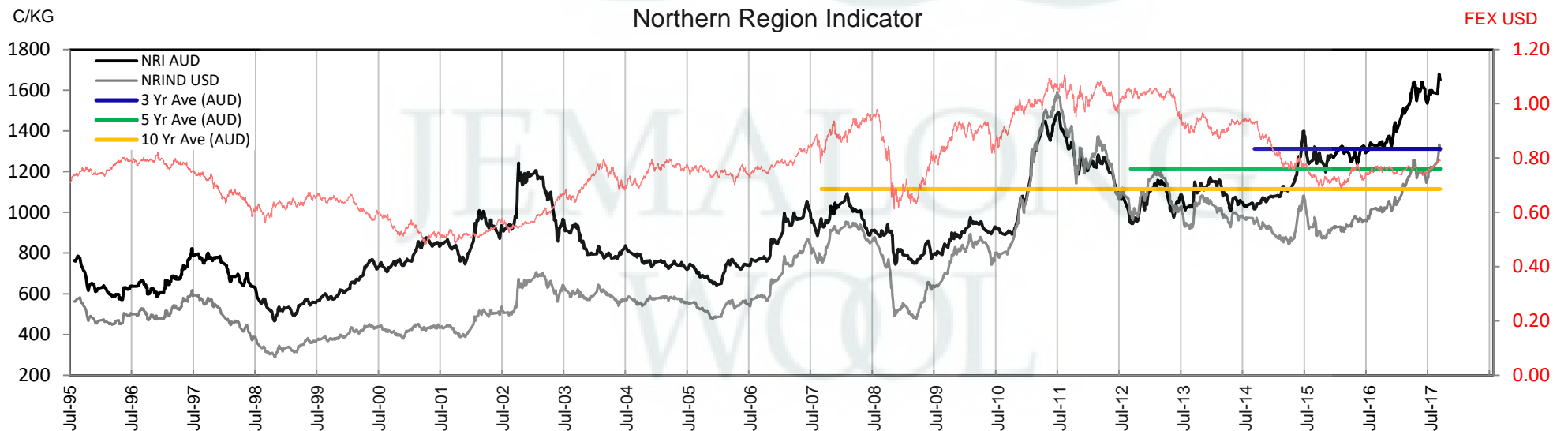




Table 2: Three Year Decile Table, since: 1/08/2014

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1450	1323	1297	1281	1268	1246	1201	1177	1164	1157	1140	1123	1060	926	832	675	565	411	798
2	20%	1500	1373	1379	1359	1341	1302	1235	1203	1186	1176	1163	1149	1097	999	918	724	581	448	942
3	30%	1570	1512	1488	1471	1439	1415	1371	1337	1318	1303	1285	1268	1173	1060	962	751	619	508	1051
4	40%	1590	1533	1510	1497	1473	1448	1405	1371	1350	1333	1318	1302	1200	1075	991	764	657	574	1069
5	50%	1615	1565	1548	1534	1512	1486	1450	1417	1399	1378	1359	1325	1227	1102	1014	779	682	604	1084
6	60%	1640	1590	1577	1568	1545	1520	1496	1473	1432	1401	1376	1344	1246	1123	1043	811	715	621	1096
7	70%	1670	1640	1619	1610	1601	1578	1530	1495	1468	1432	1390	1357	1270	1156	1064	831	777	676	1108
8	80%	2100	2050	2021	1990	1931	1852	1742	1648	1537	1469	1419	1374	1303	1181	1098	856	799	698	1146
9	90%	2380	2241	2221	2187	2130	2021	1863	1726	1611	1501	1454	1412	1350	1208	1130	897	836	721	1176
10	100%	2600	2518	2411	2326	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2480	2325	2274	2234	2169	2064	1862	1750	1663	1640	1535	1487	1425	1249	1149	883	658	464	1102
3 Yr Percentile		97%	93%	93%	93%	93%	94%	89%	92%	98%	99%	98%	99%	99%	98%	94%	85%	40%	24%	65%

Table 3: Ten Year Decile Table, since: 1/08/2007

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1428	1312	1244	1193	1155	1102	1032	954	871	825	810	795	763	659	592	448	377	326	499
2	20%	1520	1376	1279	1234	1194	1149	1085	998	938	916	898	878	818	695	611	464	401	350	568
3	30%	1570	1407	1315	1281	1238	1196	1134	1096	1054	989	951	919	847	719	639	483	426	369	604
4	40%	1600	1464	1374	1324	1296	1256	1197	1153	1126	1105	1086	1059	990	858	757	586	542	431	675
5	50%	1630	1506	1424	1398	1360	1297	1241	1192	1170	1157	1140	1121	1045	894	800	638	575	481	734
6	60%	1680	1543	1498	1476	1424	1348	1304	1271	1237	1222	1200	1166	1076	916	822	659	594	508	785
7	70%	1780	1592	1557	1531	1493	1454	1403	1363	1329	1301	1257	1224	1105	971	870	680	628	555	819
8	80%	2000	1779	1681	1607	1564	1520	1486	1439	1385	1351	1319	1286	1183	1060	962	750	649	580	1051
9	90%	2374	2148	2193	2078	1998	1834	1645	1517	1470	1423	1387	1351	1261	1140	1054	825	742	644	1099
10	100%	2800	2680	2525	2370	2251	2152	1967	1824	1724	1668	1603	1517	1456	1280	1180	974	897	762	1234
MPG		2480	2325	2274	2234	2169	2064	1862	1750	1663	1640	1535	1487	1425	1249	1149	883	658	464	1102
10 Yr Percentile		92%	94%	93%	94%	97%	98%	97%	97%	99%	99%	99%	99%	99%	99%	98%	95%	82%	45%	90%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1496 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1304 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: 23/08/17

Any highlighted in yellow are recent trades, trading since: Friday, 18 August 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
FORWARD CONTRACT MONTH	Aug-2017		24/07/17 1770		3/08/17 1500				
	Sep-2017		2/08/17 1760	22/08/17 1715	22/08/17 1600				
	Oct-2017		22/08/17 1845		23/08/17 1550				
	Nov-2017		17/08/17 1900		14/08/17 1485				
	Dec-2017				9/08/17 1450				
	Jan-2018		16/08/17 1800		2/08/17 1420				
	Feb-2018		9/08/17 1750		16/08/17 1510				
	Mar-2018		11/01/17 1550						
	Apr-2018		16/08/17 1750		16/08/17 1495				
	May-2018								
	Jun-2018		16/08/17 1750		17/08/17 1460				
	Jul-2018		23/02/17 1625						
	Aug-2018		11/08/17 1705						
	Sep-2018		2/03/17 1610		2/08/17 1360				
	Oct-2018								
	Nov-2018								
	Dec-2018								
	Jan-2019		15/06/17 1650						
	Feb-2019		28/02/17 1600						
	Mar-2019		16/08/17 1660						
	Apr-2019								
	May-2019								
	Jun-2019								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at:

23/08/17

Any highlighted in yellow are recent trades, trading since: Friday, 18 August 2017

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
OPTIONS CONTRACT MONTH	Aug-2017	Date Traded	17/08/17		17/03/17				
		Strike / Premium	1820 / 30		1450 / 55				
	Sep-2017	Date Traded	17/05/17						
		Strike / Premium	1725 / 35						
	Oct-2017	Date Traded			17/08/17				
		Strike / Premium			1580 / 30				
	Nov-2017	Date Traded							
		Strike / Premium							
	Dec-2017	Date Traded							
		Strike / Premium							
	Jan-2018	Date Traded							
		Strike / Premium							
	Feb-2018	Date Traded							
		Strike / Premium							
	Mar-2018	Date Traded							
		Strike / Premium							
	Apr-2018	Date Traded							
		Strike / Premium							
	May-2018	Date Traded							
		Strike / Premium							
	Jun-2018	Date Traded							
		Strike / Premium							
	Jul-2018	Date Traded							
		Strike / Premium							
	Aug-2018	Date Traded							
		Strike / Premium							
	Sep-2018	Date Traded							
		Strike / Premium							
	Oct-2018	Date Traded							
		Strike / Premium							
	Nov-2018	Date Traded							
		Strike / Premium							
	Dec-2018	Date Traded							
		Strike / Premium							
	Jan-2019	Date Traded							
		Strike / Premium							
	Feb-2019	Date Traded							
		Strike / Premium							
	Mar-2019	Date Traded							
		Strike / Premium							
	Apr-2019	Date Traded							
		Strike / Premium							
	May-2019	Date Traded							
		Strike / Premium							
	Jun-2019	Date Traded							
		Strike / Premium							

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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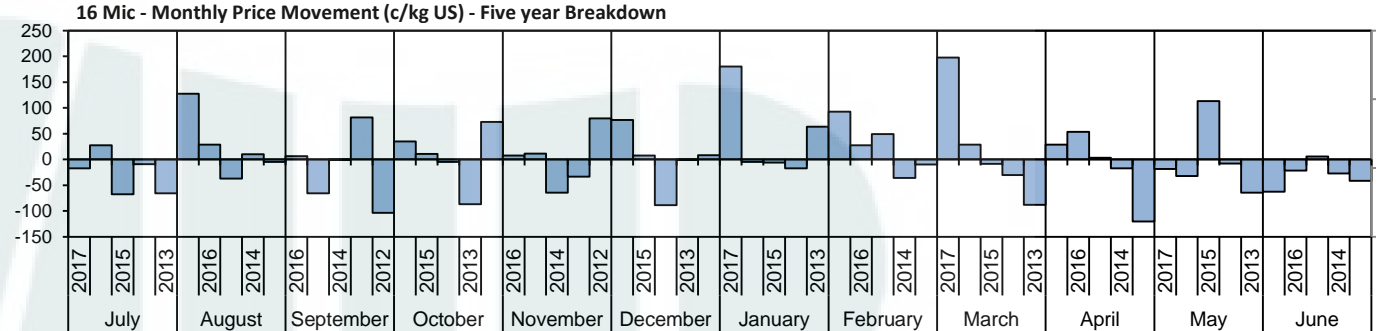
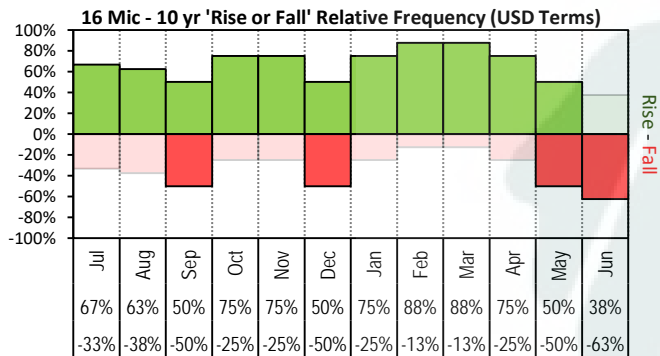


Table 6: National Market Share

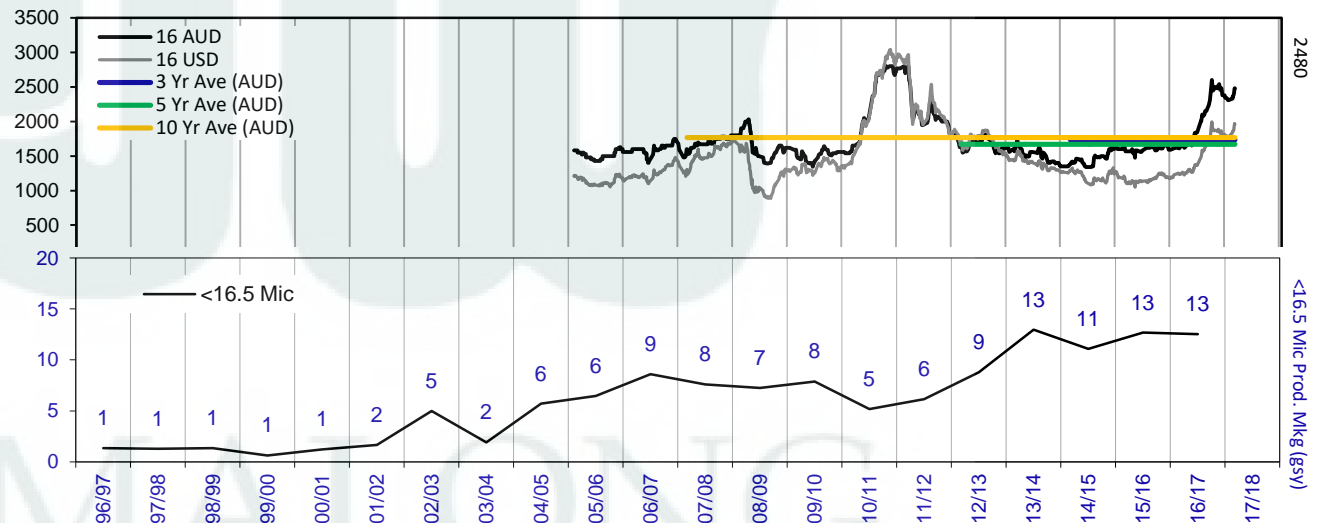
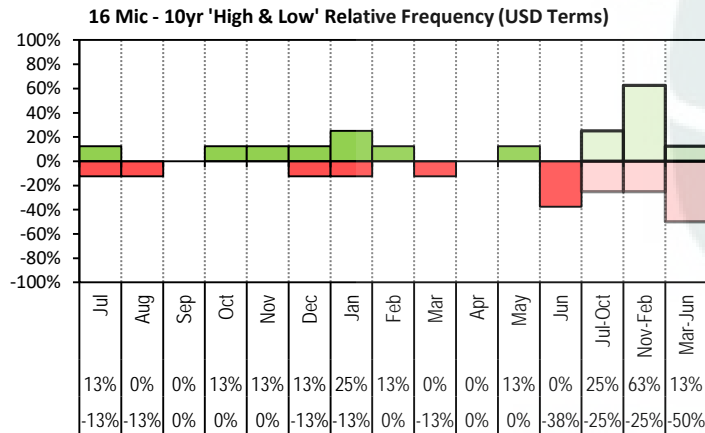
		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 08			Week 07			2016-17			2015-16			2014-15			2012-13			2007-08		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	FOXM	3,448	11%	TECM	5,374	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
	2	AMEM	3,384	10%	FOXM	5,202	14%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
	3	TECM	3,208	10%	SETS	3,757	10%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
	4	TIAM	3,124	10%	AMEM	3,444	9%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
	5	SETS	2,424	7%	LEMM	2,962	8%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
	6	LEMM	2,325	7%	KATS	2,340	6%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
	7	KATS	1,695	5%	PMWF	2,169	6%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
	8	NENM	1,596	5%	MODM	1,679	4%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
	9	GSAS	1,483	5%	#N/A	#N/A	#N/A	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	MODM	1,353	4%	MCHA	1,353	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
MFLC TOP 5	1	SETS	2,148	12%	TECM	3,643	15%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
	2	AMEM	2,033	11%	SETS	3,533	15%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
	3	TECM	1,869	10%	FOXM	2,625	11%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
	4	LEMM	1,709	9%	KATS	2,334	10%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	KATS	1,656	9%	PMWF	2,105	9%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
MSKT TOP 5	1	TIAM	1,132	21%	FOXM	1,104	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
	2	AMEM	698	13%	TECM	1,000	16%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
	3	TECM	697	13%	AMEM	971	15%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
	4	FOXM	482	9%	TIAM	613	10%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	SENM	325	6%	MODM	404	6%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
XB TOP 5	1	TIAM	1,053	19%	FOXM	863	20%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
	2	FOXM	869	16%	KATS	635	15%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
	3	MODM	788	14%	TIAM	602	14%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
	4	KATS	736	13%	LEMM	426	10%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	AMEM	524	9%	AMEM	381	9%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
ODDS TOP 5	1	FOXM	669	22%	MCHA	628	18%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
	2	MCHA	623	20%	FOXM	610	17%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
	3	TECM	362	12%	TECM	543	15%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
	4	VWPM	315	10%	VWPM	245	7%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	UWCM	243	8%	MAFM	215	6%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		37,598	32,342		39,126	38,342		1,709,642	\$1,774		1,652,727	\$1,737		1,800,549	\$1,543		1,740,034	\$1,420		1,964,082	\$1,265	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		5,256	14.0%		784	2.0%		\$3,033,210,278			\$2,870,701,349			\$2,778,797,527			\$2,470,844,153			\$2,485,273,465		

Table 7: NSW Production Statistics

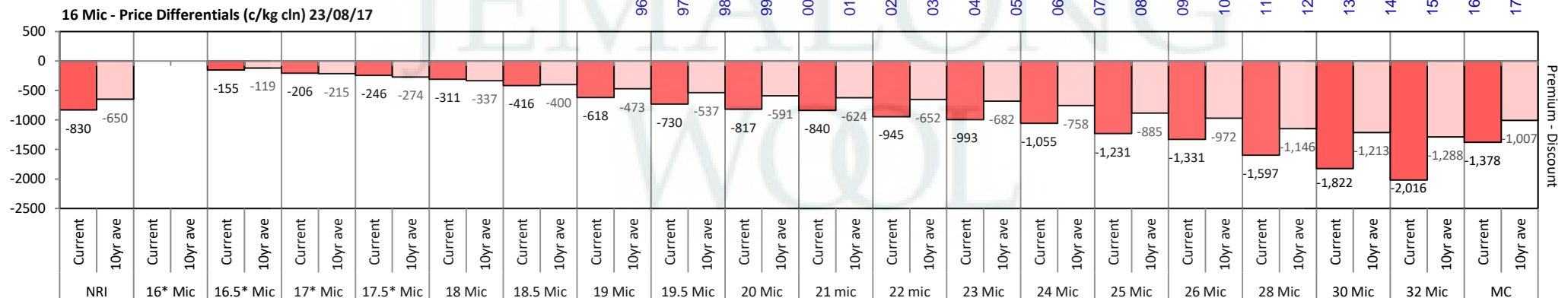
MAX		MIN		MAX GAIN		MAX REDUCTION																									
2016-17								Auction																							
Statistical Division, Area Code & Towns								Bales (FH)		Micron		+/- YoY		Vmb %		+/- YoY		Yield % Sch Dry		+/- YoY		Length mm		+/- YoY		Strength Nkt		+/- YoY		Ave Price c/kg	
Northern	N02	Tenterfield, Glen Innes																													
	N03	Guyra																													
	N04	Inverell																													
	N05	Armidale																													
	N06	Tamworth, Gunnedah, Quirindi																													
	N07	Moree																													
	N08	Narrabri																													
North Western & Far West	N09	Cobar, Bourke, Wanaaring																													
	N12	Walgett																													
	N13	Nyngan																													
	N14	Dubbo, Narromine																													
	N16	Dunedoo																													
	N17	Mudgee, Wellington, Gulgong																													
	N33	Coonabarabran																													
	N34	Coonamble																													
	N36	Gilgandra, Gulargambone																													
	N40	Brewarrina																													
N10	Wilcannia, Broken Hill																														
Central West	N15	Forbes, Parkes, Cowra																													
	N18	Lithgow, Oberon																													
	N19	Orange, Bathurst																													
	N25	West Wyalong																													
	N35	Condobolin, Lake Cargelligo																													
Murrumbidgee	N26	Cootamundra, Temora																													
	N27	Adelong, Gundagai																													
	N29	Wagga, Narrandera																													
	N37	Griffith, Hillston																													
	N39	Hay, Coleambally																													
Murray	N11	Wentworth, Balranald																													
	N28	Albury, Corowa, Holbrook																													
	N31	Deniliquin																													
	N38	Finley, Berrigan, Jerilderie																													
South Eastern	N23	Goulburn, Young, Yass																													
	N24	Monaro (Cooma, Bombala)																													
	N32	A.C.T.																													
	N43	South Coast (Bega)																													
NSW	AWEX Sale Statistics 16-17																														
AWTA Mthly Key Test Data			Bales Tested		+/- YoY		Micron		+/- YoY		VMB		+/- YoY		Yld		+/- YoY		Lth		+/- YoY		Nkt		+/- YoY		POBM +/-				
AUSTRALIA	Current Season	July	17,367	-68,620	20.8	0.4	2.9	0.6	63.8	0.7	87	-1.0	36	-0.3	49	0.5															
		Y.T.D.	2,023,499	1,937,512	20.8	0.4	2.9	0.6	63.8	0.7	87	-1.0	36	0.0	49	0.0															
	Previous Seasons	2016-17	85,987	-9717	20.4	-0.3	2.3	0.4	63.1	-0.5	88	1.0	36	0.0	49	0.0															
		2015-16	95,704	-10680	20.7	0.2	1.9	-0.3	63.6	0.0	87	0.0	36	1.0	49	1.0															
		Y.T.D. 2014-15	106,384	-8,506	20.5	-0.2	2.2	0.0	63.6	-0.2	87	2.2	35	-0.9	50	1.3															

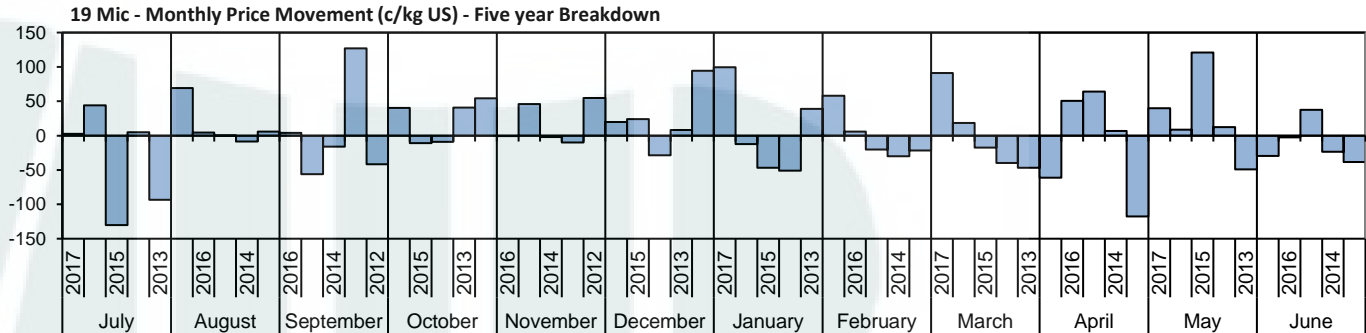
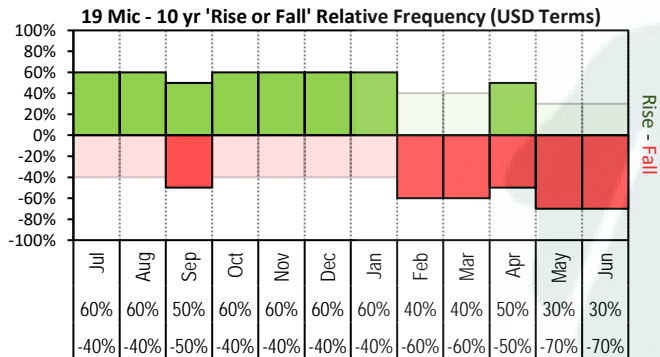


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

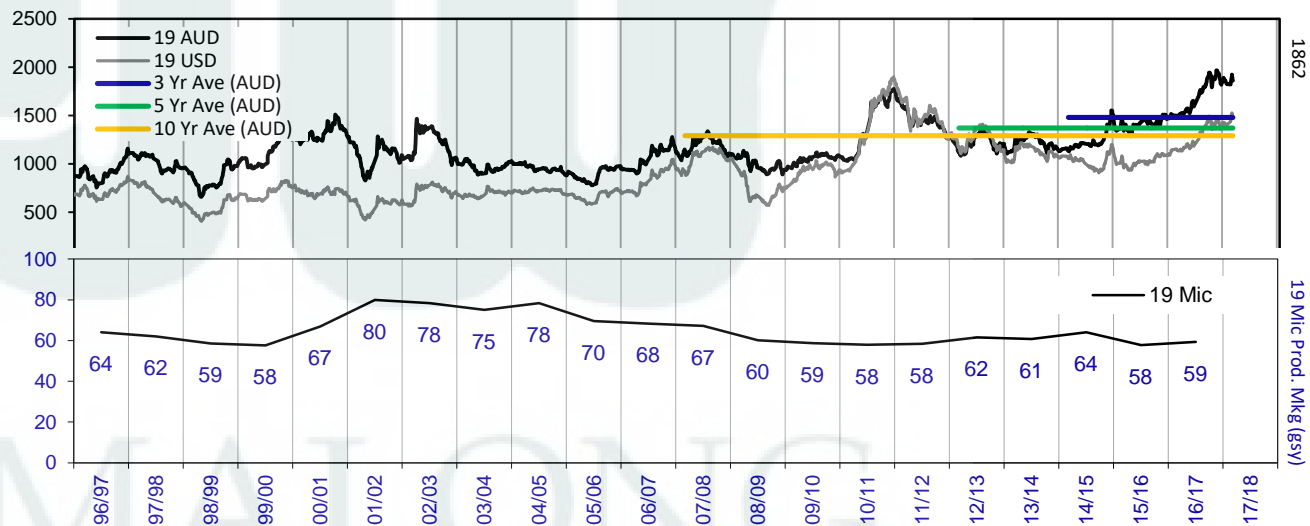
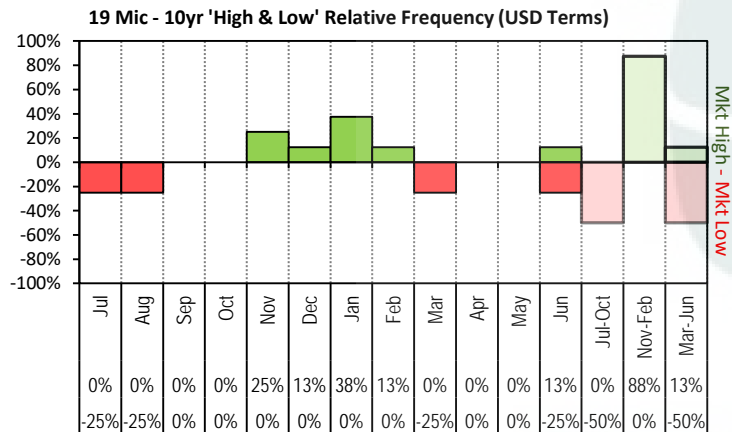


The above graph, shows how often the '12 month high & low' have been achieved for a

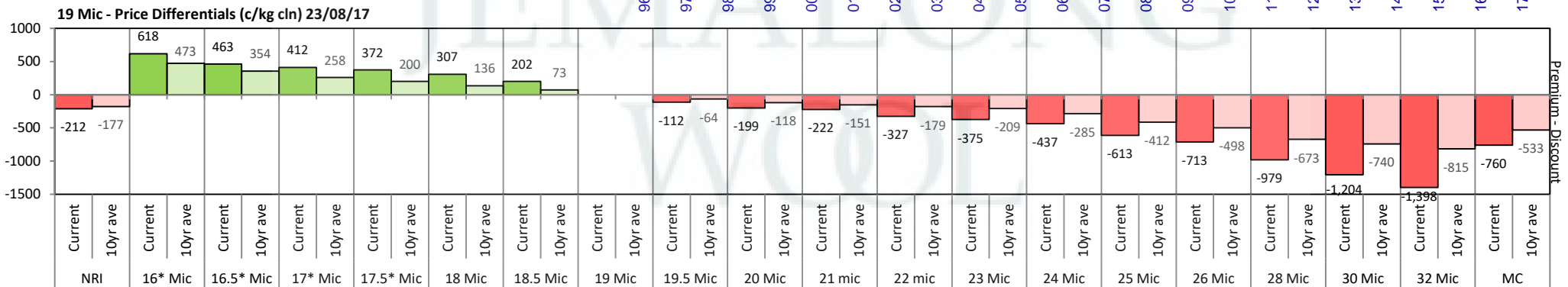


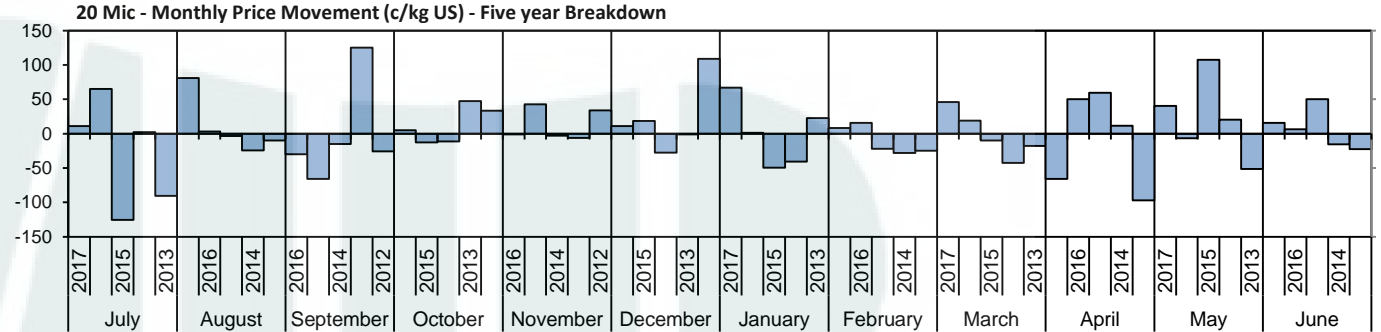
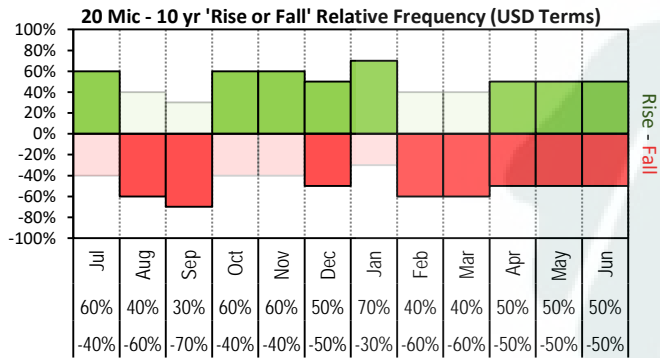


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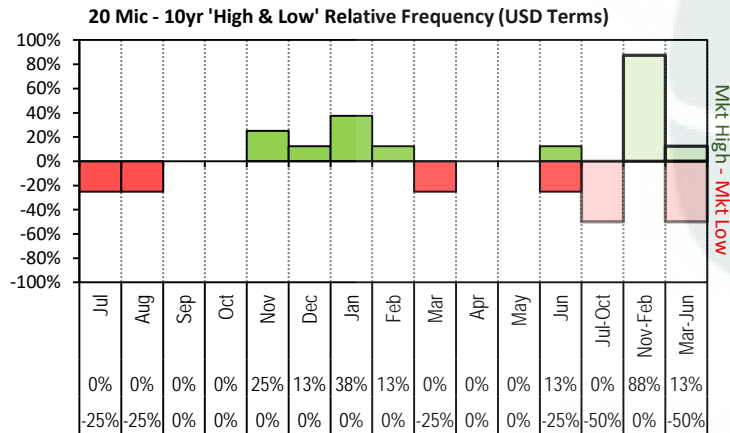


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

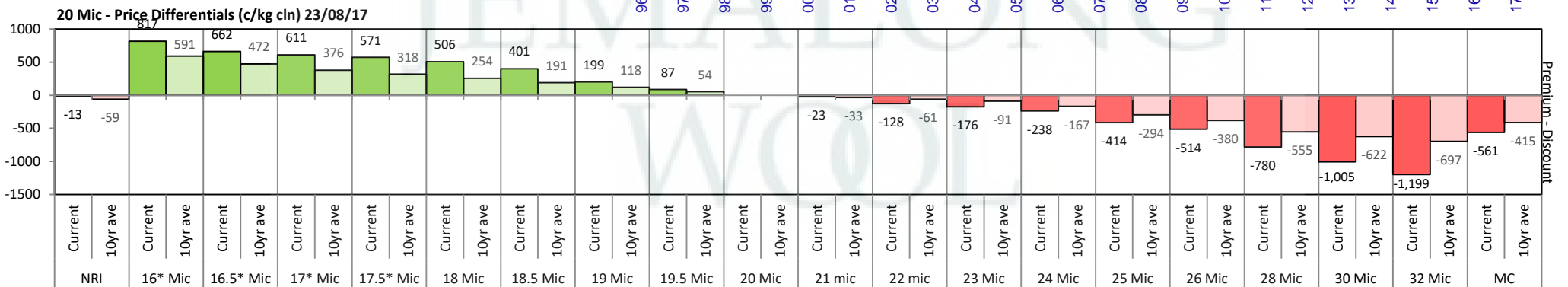




The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

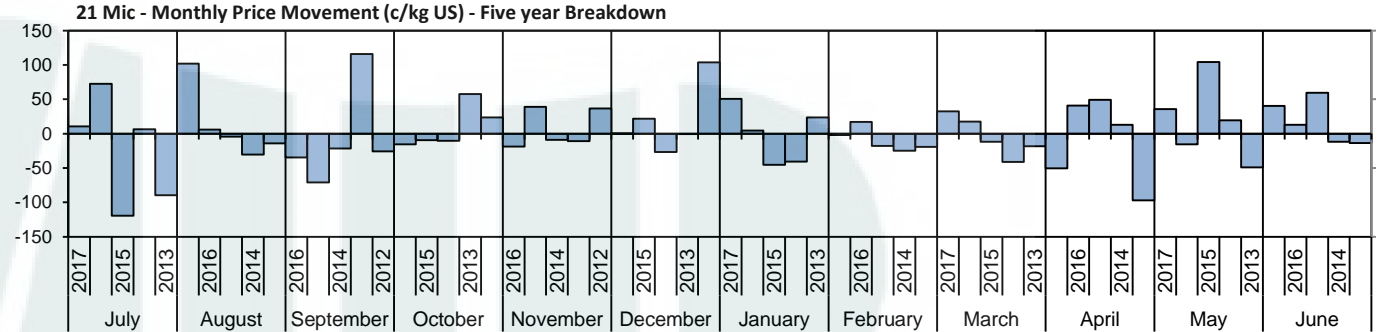
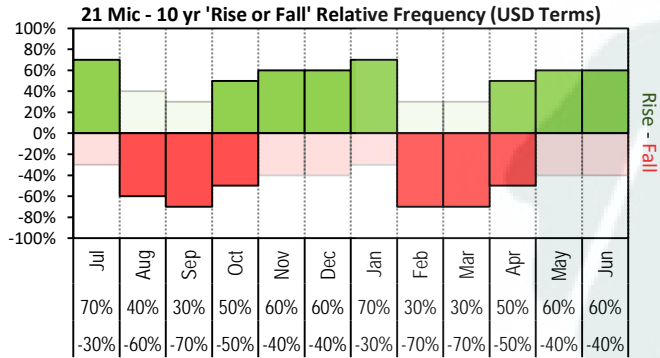




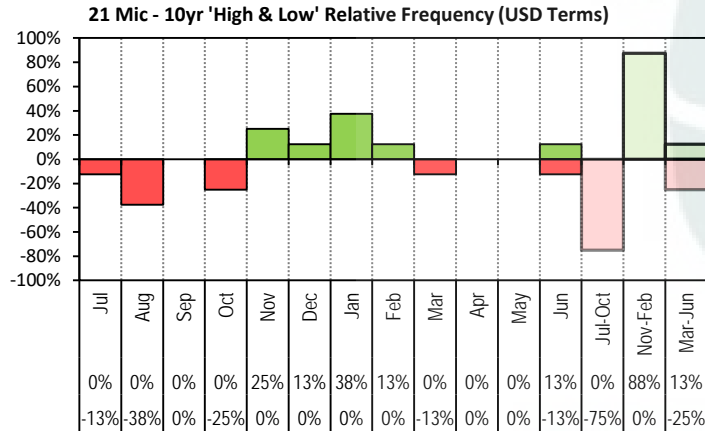
JEMALONG WOOL BULLETIN

(week ending 24/08/2017)

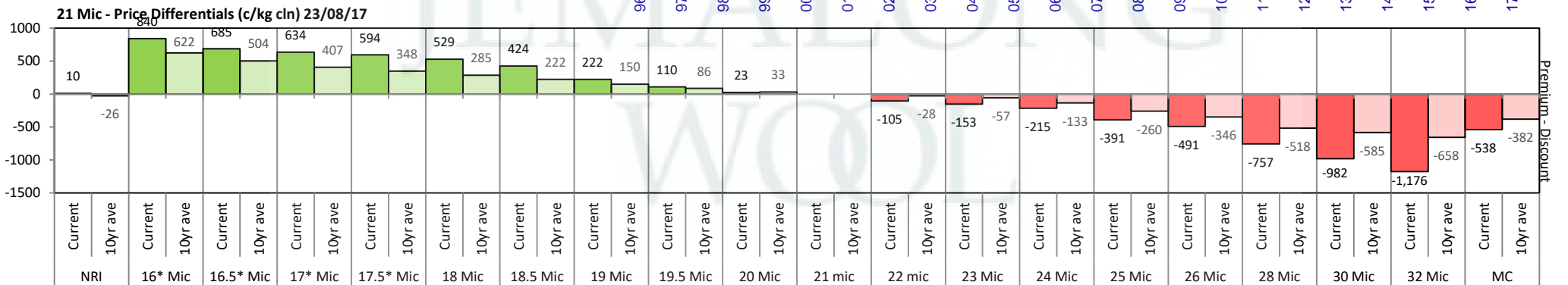
Page 12/25

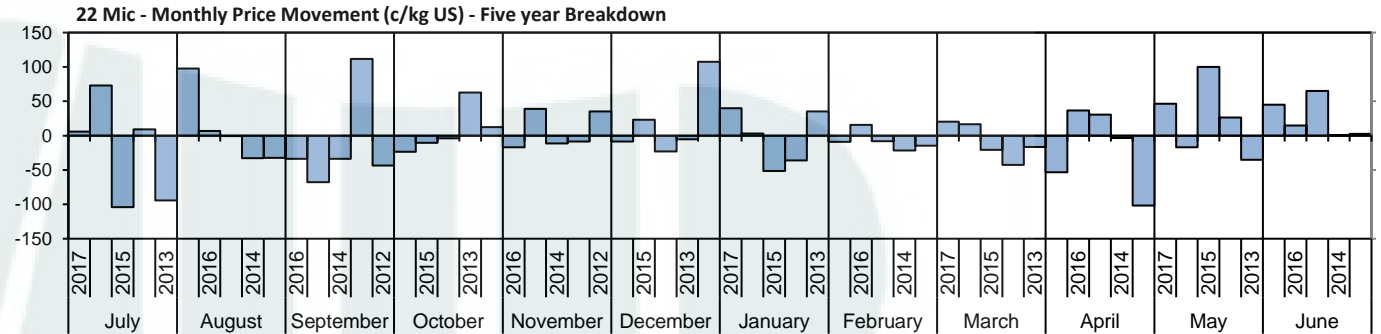
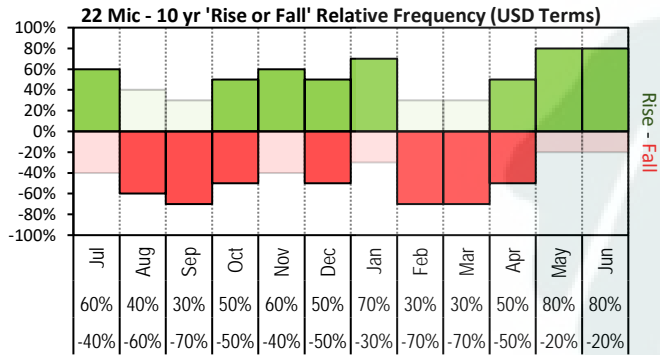


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

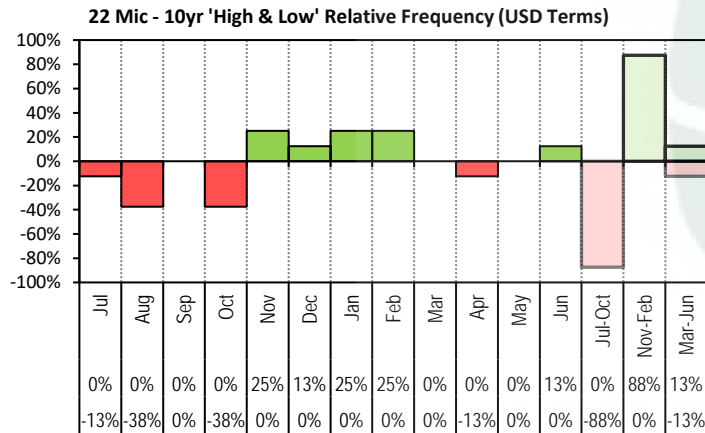


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

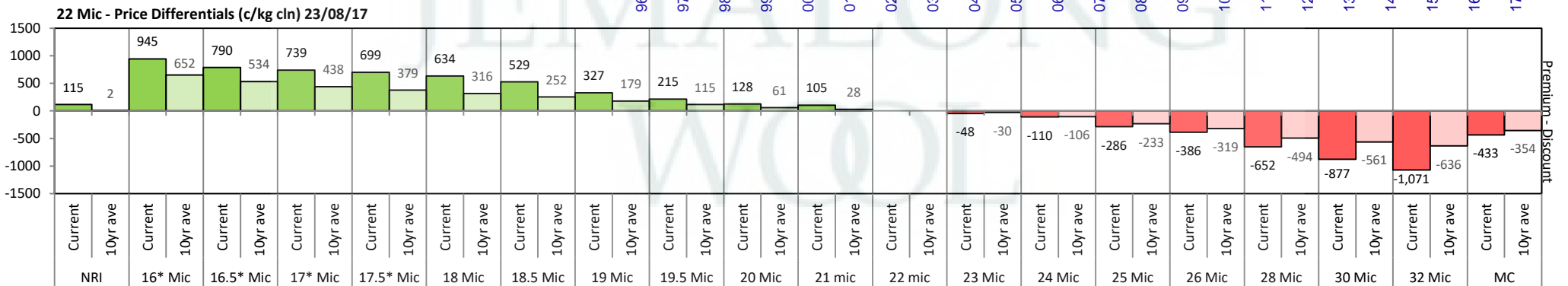
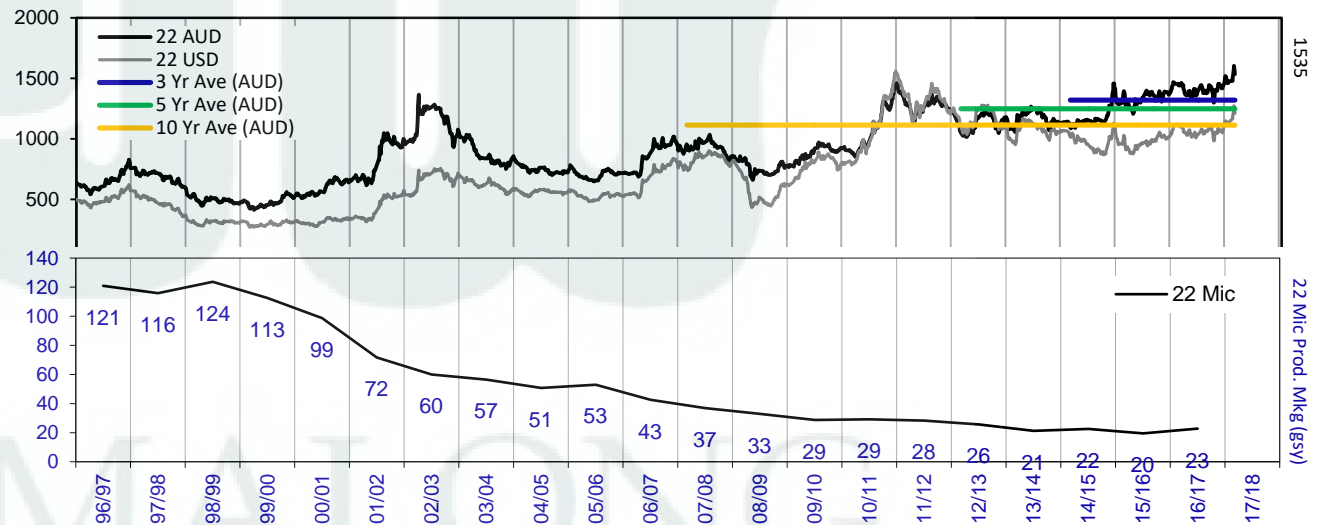


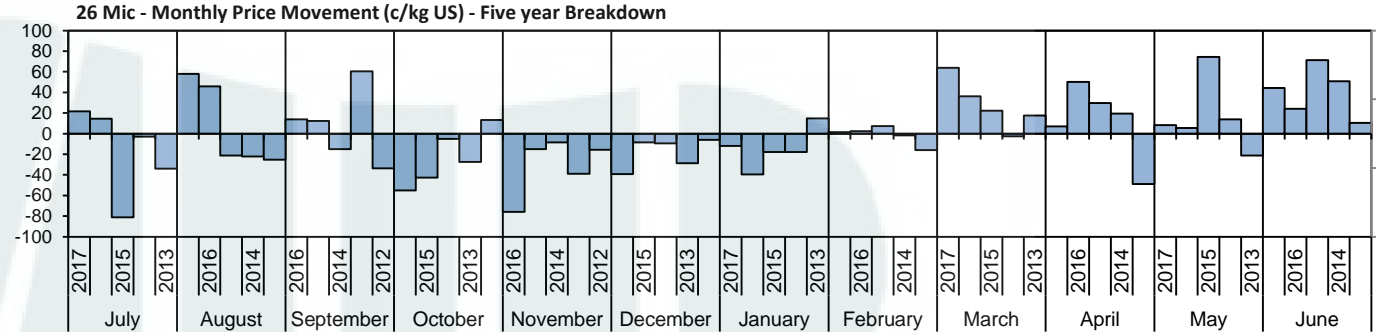
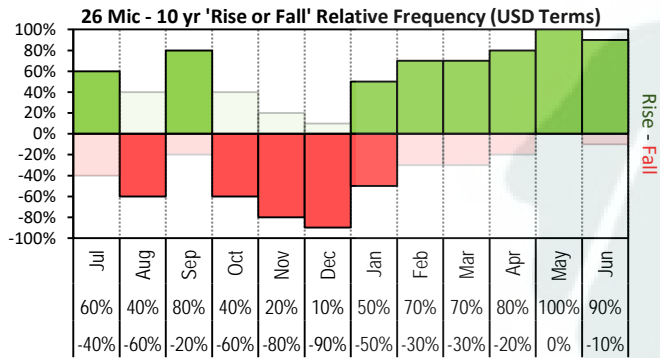


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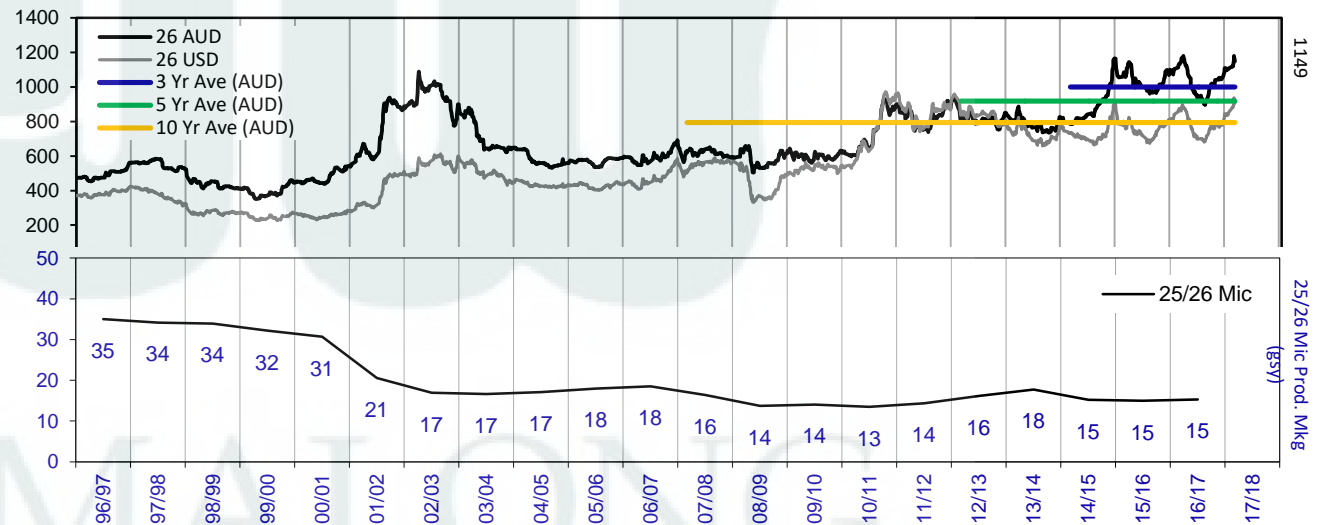
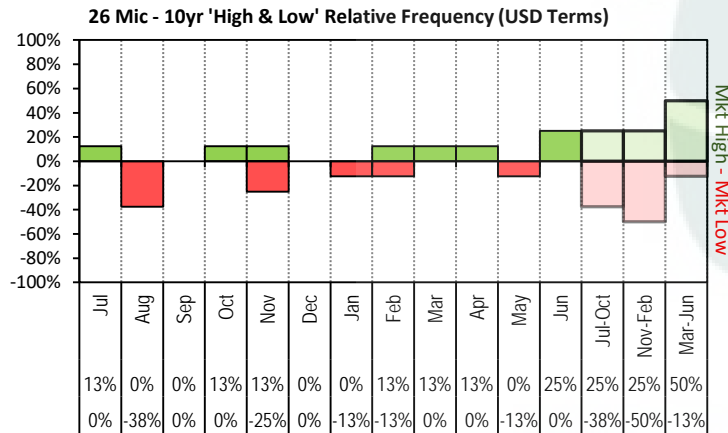


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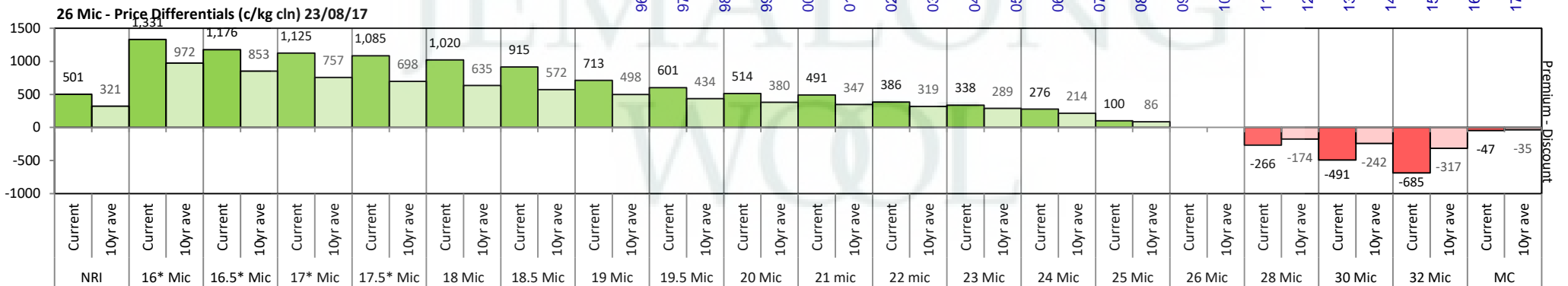


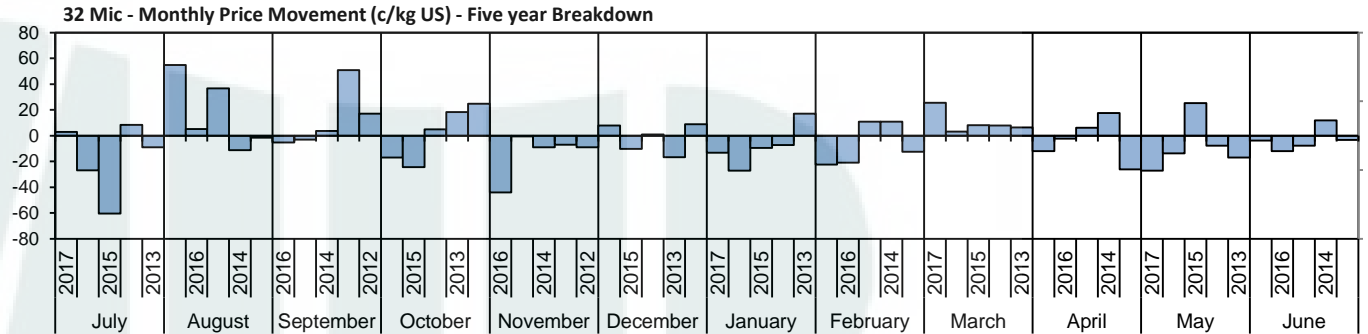
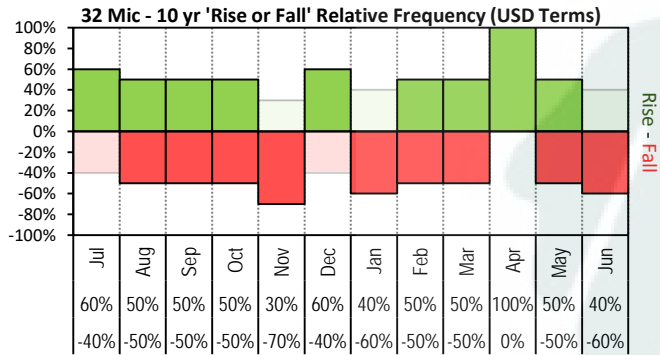


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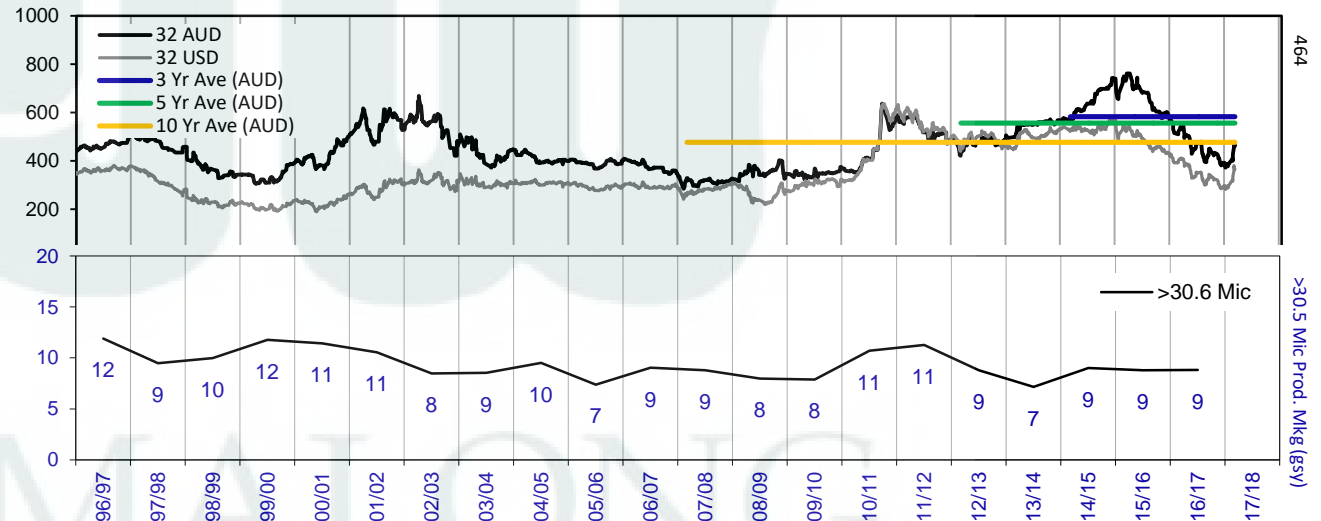
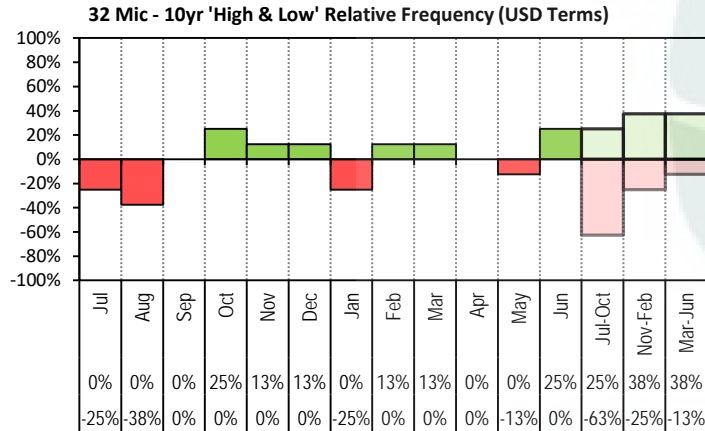


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

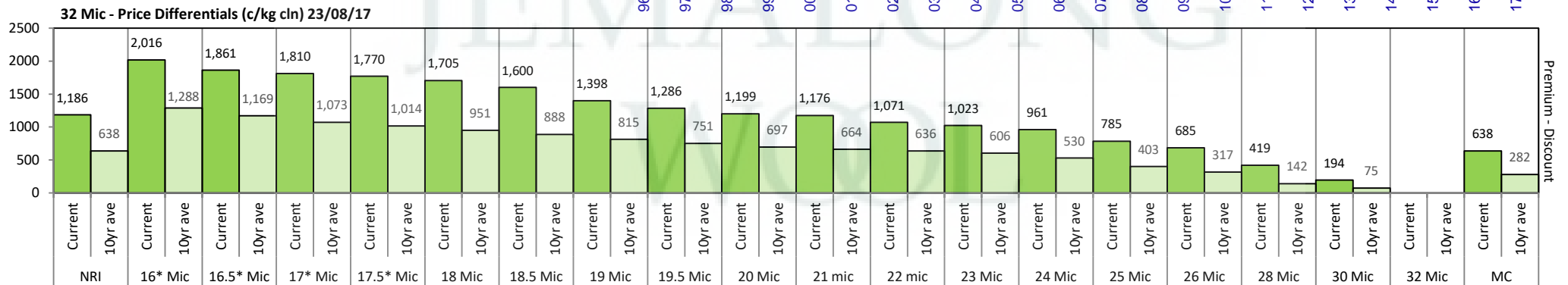


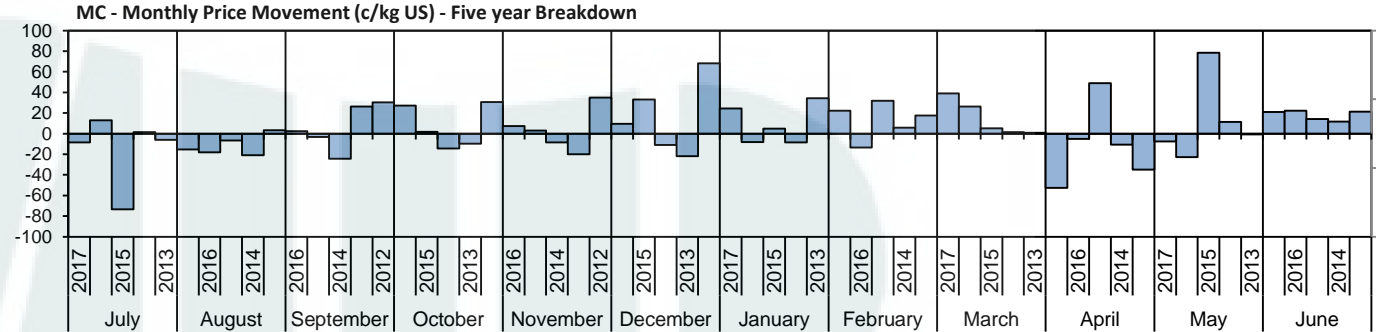
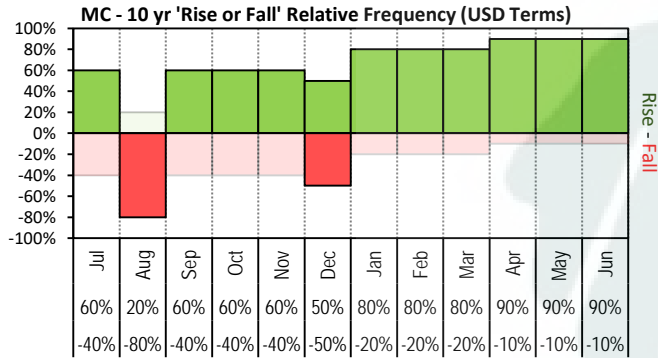


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

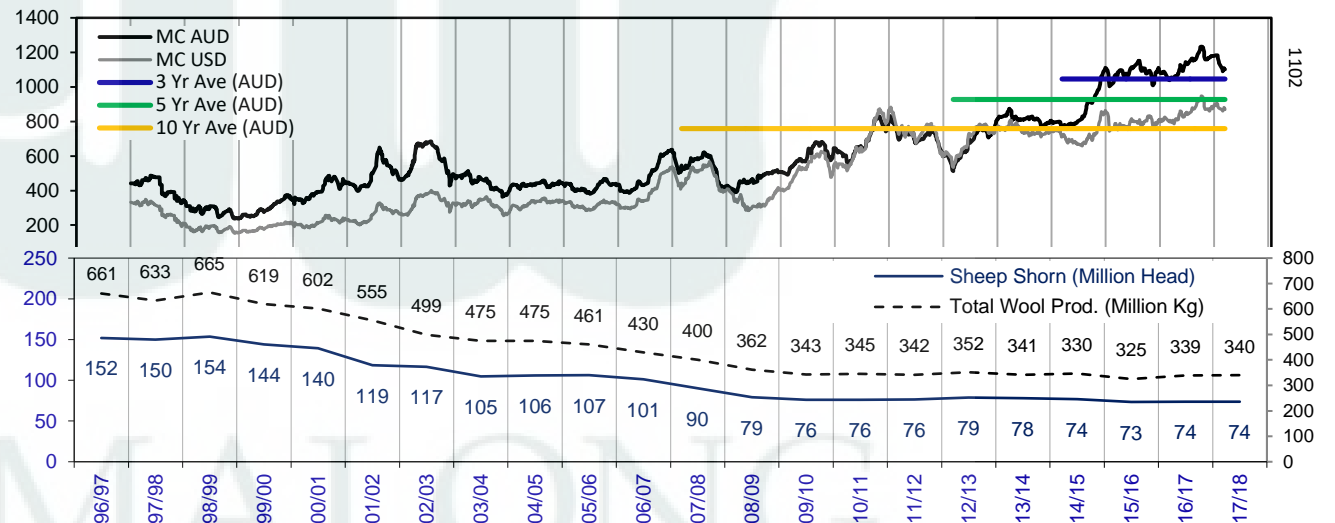
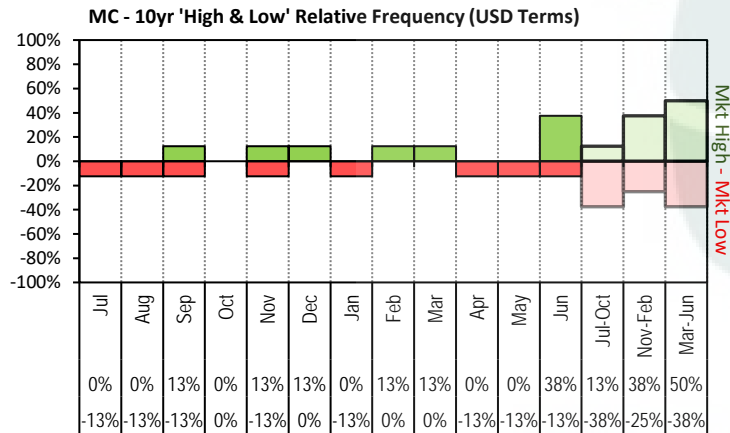


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

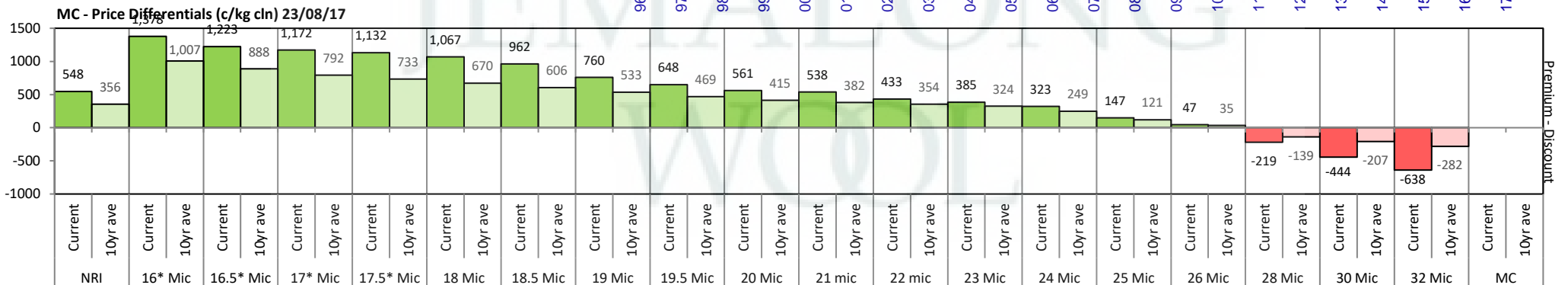




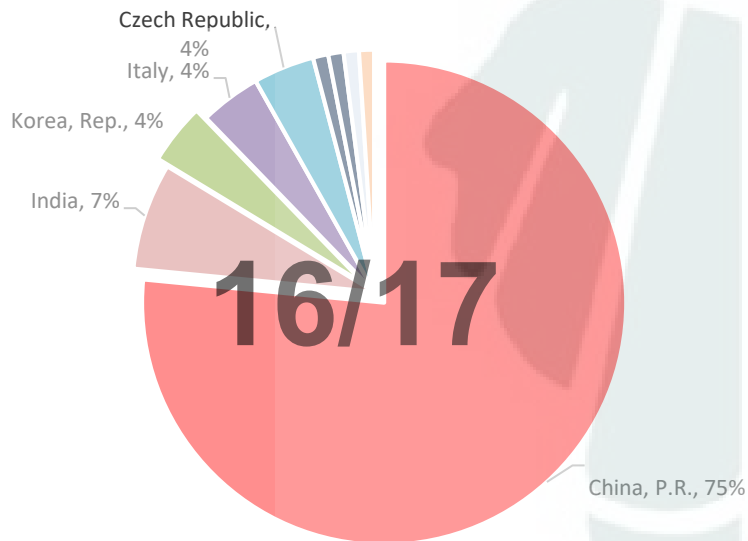
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



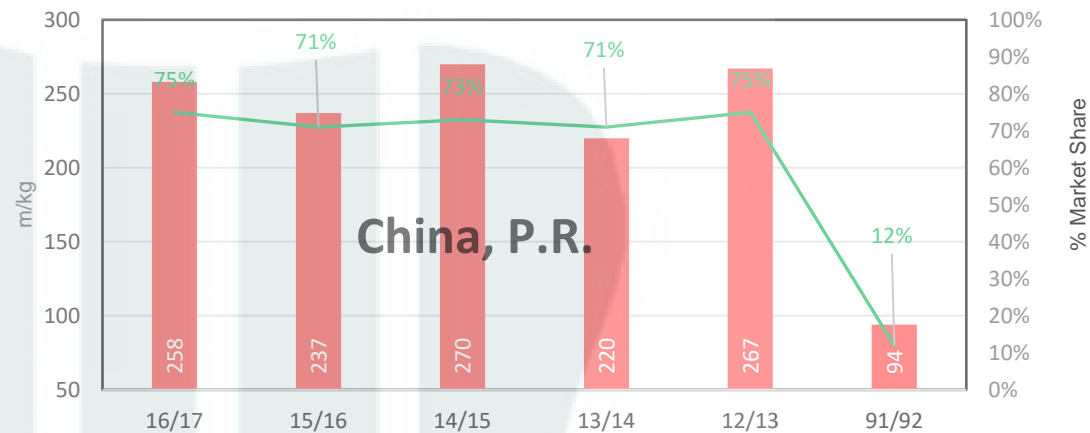
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)

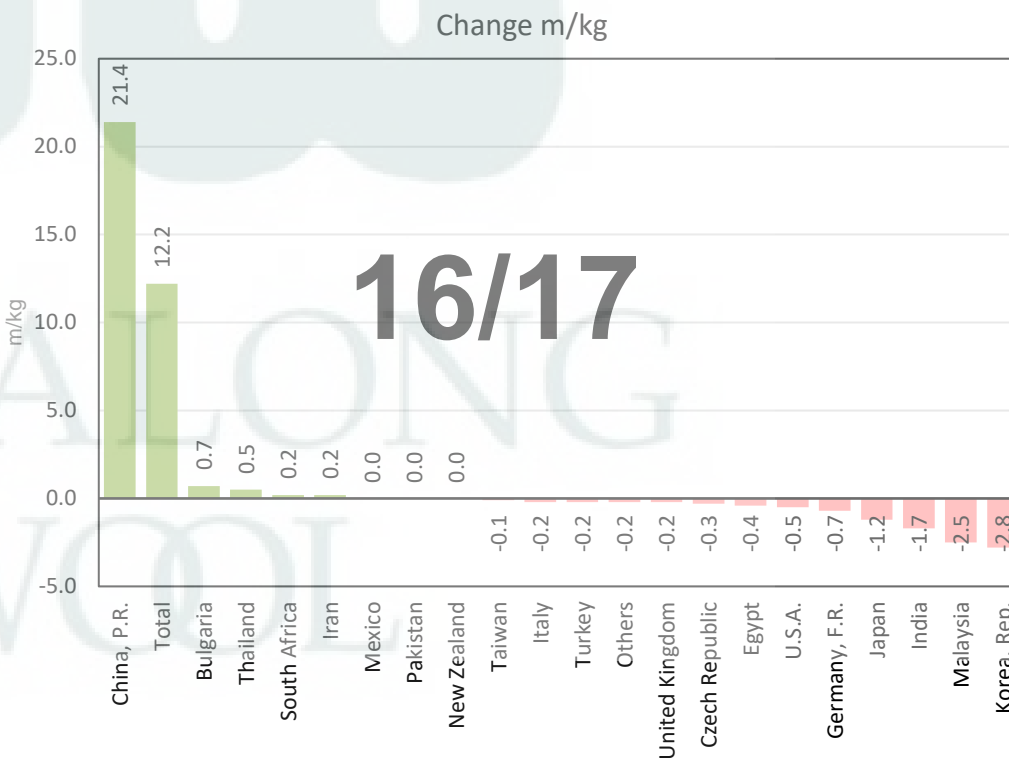
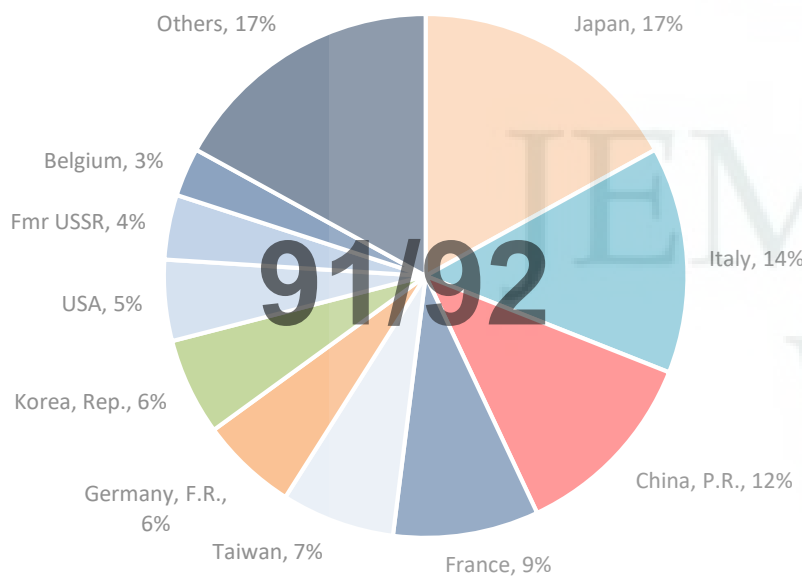




Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$56	\$52	\$51	\$50	\$49	\$46	\$42	\$39	\$37	\$37	\$35	\$33	\$32	\$28	\$26	\$20	\$15	\$10
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	30% Current	\$67	\$63	\$61	\$60	\$59	\$56	\$50	\$47	\$45	\$44	\$41	\$40	\$38	\$34	\$31	\$24	\$18	\$13
	10yr ave.	\$48	\$43	\$41	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	35% Current	\$78	\$73	\$72	\$70	\$68	\$65	\$59	\$55	\$52	\$52	\$48	\$47	\$45	\$39	\$36	\$28	\$21	\$15
	10yr ave.	\$56	\$50	\$48	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
	40% Current	\$89	\$84	\$82	\$80	\$78	\$74	\$67	\$63	\$60	\$59	\$55	\$54	\$51	\$45	\$41	\$32	\$24	\$17
	10yr ave.	\$64	\$58	\$55	\$53	\$51	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
	45% Current	\$100	\$94	\$92	\$90	\$88	\$84	\$75	\$71	\$67	\$66	\$62	\$60	\$58	\$51	\$47	\$36	\$27	\$19
	10yr ave.	\$71	\$65	\$62	\$60	\$58	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	50% Current	\$112	\$105	\$102	\$101	\$98	\$93	\$84	\$79	\$75	\$74	\$69	\$67	\$64	\$56	\$52	\$40	\$30	\$21
	10yr ave.	\$79	\$72	\$69	\$67	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$21
	55% Current	\$123	\$115	\$113	\$111	\$107	\$102	\$92	\$87	\$82	\$81	\$76	\$74	\$71	\$62	\$57	\$44	\$33	\$23
	10yr ave.	\$87	\$79	\$76	\$73	\$71	\$68	\$64	\$61	\$58	\$56	\$55	\$54	\$50	\$44	\$39	\$31	\$27	\$24
	60% Current	\$134	\$126	\$123	\$121	\$117	\$111	\$101	\$95	\$90	\$89	\$83	\$80	\$77	\$67	\$62	\$48	\$36	\$25
	10yr ave.	\$95	\$86	\$83	\$80	\$77	\$74	\$70	\$66	\$63	\$62	\$60	\$58	\$54	\$48	\$43	\$33	\$30	\$26
	65% Current	\$145	\$136	\$133	\$131	\$127	\$121	\$109	\$102	\$97	\$96	\$90	\$87	\$83	\$73	\$67	\$52	\$38	\$27
	10yr ave.	\$103	\$93	\$90	\$87	\$84	\$80	\$76	\$72	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$28
	70% Current	\$156	\$146	\$143	\$141	\$137	\$130	\$117	\$110	\$105	\$103	\$97	\$94	\$90	\$79	\$72	\$56	\$41	\$29
	10yr ave.	\$111	\$101	\$96	\$93	\$90	\$86	\$81	\$77	\$74	\$72	\$70	\$68	\$64	\$55	\$50	\$39	\$35	\$30
	75% Current	\$167	\$157	\$153	\$151	\$146	\$139	\$126	\$118	\$112	\$111	\$104	\$100	\$96	\$84	\$78	\$60	\$44	\$31
	10yr ave.	\$119	\$108	\$103	\$100	\$96	\$92	\$87	\$83	\$79	\$77	\$75	\$73	\$68	\$59	\$54	\$42	\$37	\$32
	80% Current	\$179	\$167	\$164	\$161	\$156	\$149	\$134	\$126	\$120	\$118	\$111	\$107	\$103	\$90	\$83	\$64	\$47	\$33
	10yr ave.	\$127	\$115	\$110	\$107	\$103	\$98	\$93	\$88	\$85	\$82	\$80	\$78	\$73	\$63	\$57	\$45	\$40	\$34
	85% Current	\$190	\$178	\$174	\$171	\$166	\$158	\$142	\$134	\$127	\$125	\$117	\$114	\$109	\$96	\$88	\$68	\$50	\$35
	10yr ave.	\$135	\$122	\$117	\$113	\$109	\$104	\$99	\$94	\$90	\$87	\$85	\$83	\$77	\$67	\$61	\$47	\$42	\$36

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$50	\$47	\$45	\$45	\$43	\$41	\$37	\$35	\$33	\$33	\$31	\$30	\$29	\$25	\$23	\$18	\$13	\$9
	10yr ave.	\$35	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	30% Current	\$60	\$56	\$55	\$54	\$52	\$50	\$45	\$42	\$40	\$39	\$37	\$36	\$34	\$30	\$28	\$21	\$16	\$11
	10yr ave.	\$42	\$38	\$37	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	35% Current	\$69	\$65	\$64	\$63	\$61	\$58	\$52	\$49	\$47	\$46	\$43	\$42	\$40	\$35	\$32	\$25	\$18	\$13
	10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	40% Current	\$79	\$74	\$73	\$71	\$69	\$66	\$60	\$56	\$53	\$52	\$49	\$48	\$46	\$40	\$37	\$28	\$21	\$15
	10yr ave.	\$56	\$51	\$49	\$47	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$15
	45% Current	\$89	\$84	\$82	\$80	\$78	\$74	\$67	\$63	\$60	\$59	\$55	\$54	\$51	\$45	\$41	\$32	\$24	\$17
	10yr ave.	\$64	\$58	\$55	\$53	\$51	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
	50% Current	\$99	\$93	\$91	\$89	\$87	\$83	\$74	\$70	\$67	\$66	\$61	\$59	\$57	\$50	\$46	\$35	\$26	\$19
	10yr ave.	\$71	\$64	\$61	\$59	\$57	\$55	\$52	\$49	\$47	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$19
	55% Current	\$109	\$102	\$100	\$98	\$95	\$91	\$82	\$77	\$73	\$72	\$68	\$65	\$63	\$55	\$51	\$39	\$29	\$20
	10yr ave.	\$78	\$70	\$67	\$65	\$63	\$60	\$57	\$54	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$27	\$24	\$21
	60% Current	\$119	\$112	\$109	\$107	\$104	\$99	\$89	\$84	\$80	\$79	\$74	\$71	\$68	\$60	\$55	\$42	\$32	\$22
	10yr ave.	\$85	\$77	\$73	\$71	\$69	\$66	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$26	\$23
	65% Current	\$129	\$121	\$118	\$116	\$113	\$107	\$97	\$91	\$86	\$85	\$80	\$77	\$74	\$65	\$60	\$46	\$34	\$24
	10yr ave.	\$92	\$83	\$80	\$77	\$74	\$71	\$67	\$64	\$61	\$59	\$58	\$56	\$52	\$46	\$41	\$32	\$29	\$25
	70% Current	\$139	\$130	\$127	\$125	\$121	\$116	\$104	\$98	\$93	\$92	\$86	\$83	\$80	\$70	\$64	\$49	\$37	\$26
	10yr ave.	\$99	\$89	\$86	\$83	\$80	\$76	\$72	\$69	\$66	\$64	\$62	\$61	\$56	\$49	\$44	\$35	\$31	\$27
	75% Current	\$149	\$140	\$136	\$134	\$130	\$124	\$112	\$105	\$100	\$98	\$92	\$89	\$86	\$75	\$69	\$53	\$39	\$28
	10yr ave.	\$106	\$96	\$92	\$89	\$86	\$82	\$78	\$74	\$70	\$68	\$67	\$65	\$60	\$53	\$48	\$37	\$33	\$29
	80% Current	\$159	\$149	\$146	\$143	\$139	\$132	\$119	\$112	\$106	\$105	\$98	\$95	\$91	\$80	\$74	\$57	\$42	\$30
	10yr ave.	\$113	\$102	\$98	\$95	\$91	\$87	\$83	\$79	\$75	\$73	\$71	\$69	\$65	\$56	\$51	\$40	\$35	\$31
	85% Current	\$169	\$158	\$155	\$152	\$147	\$140	\$127	\$119	\$113	\$112	\$104	\$101	\$97	\$85	\$78	\$60	\$45	\$32
	10yr ave.	\$120	\$109	\$104	\$101	\$97	\$93	\$88	\$84	\$80	\$78	\$76	\$74	\$69	\$60	\$54	\$42	\$38	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$43	\$41	\$40	\$39	\$38	\$36	\$33	\$31	\$29	\$29	\$27	\$26	\$25	\$22	\$20	\$15	\$12	\$8
	10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	30% Current	\$52	\$49	\$48	\$47	\$46	\$43	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$26	\$24	\$19	\$14	\$10
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	35% Current	\$61	\$57	\$56	\$55	\$53	\$51	\$46	\$43	\$41	\$40	\$38	\$36	\$35	\$31	\$28	\$22	\$16	\$11
	10yr ave.	\$43	\$39	\$37	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	40% Current	\$69	\$65	\$64	\$63	\$61	\$58	\$52	\$49	\$47	\$46	\$43	\$42	\$40	\$35	\$32	\$25	\$18	\$13
	10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	45% Current	\$78	\$73	\$72	\$70	\$68	\$65	\$59	\$55	\$52	\$52	\$48	\$47	\$45	\$39	\$36	\$28	\$21	\$15
	10yr ave.	\$56	\$50	\$48	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
	50% Current	\$87	\$81	\$80	\$78	\$76	\$72	\$65	\$61	\$58	\$57	\$54	\$52	\$50	\$44	\$40	\$31	\$23	\$16
	10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	55% Current	\$95	\$90	\$88	\$86	\$84	\$79	\$72	\$67	\$64	\$63	\$59	\$57	\$55	\$48	\$44	\$34	\$25	\$18
	10yr ave.	\$68	\$62	\$59	\$57	\$55	\$53	\$50	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$21	\$18
	60% Current	\$104	\$98	\$96	\$94	\$91	\$87	\$78	\$74	\$70	\$69	\$64	\$62	\$60	\$52	\$48	\$37	\$28	\$19
	10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$52	\$49	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$20
	65% Current	\$113	\$106	\$103	\$102	\$99	\$94	\$85	\$80	\$76	\$75	\$70	\$68	\$65	\$57	\$52	\$40	\$30	\$21
	10yr ave.	\$80	\$73	\$70	\$67	\$65	\$62	\$59	\$56	\$53	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	70% Current	\$122	\$114	\$111	\$109	\$106	\$101	\$91	\$86	\$81	\$80	\$75	\$73	\$70	\$61	\$56	\$43	\$32	\$23
	10yr ave.	\$86	\$78	\$75	\$73	\$70	\$67	\$63	\$60	\$58	\$56	\$55	\$53	\$49	\$43	\$39	\$30	\$27	\$23
	75% Current	\$130	\$122	\$119	\$117	\$114	\$108	\$98	\$92	\$87	\$86	\$81	\$78	\$75	\$66	\$60	\$46	\$35	\$24
	10yr ave.	\$93	\$84	\$80	\$78	\$75	\$72	\$68	\$64	\$62	\$60	\$58	\$57	\$53	\$46	\$42	\$32	\$29	\$25
	80% Current	\$139	\$130	\$127	\$125	\$121	\$116	\$104	\$98	\$93	\$92	\$86	\$83	\$80	\$70	\$64	\$49	\$37	\$26
	10yr ave.	\$99	\$89	\$86	\$83	\$80	\$76	\$72	\$69	\$66	\$64	\$62	\$61	\$56	\$49	\$44	\$35	\$31	\$27
	85% Current	\$148	\$138	\$135	\$133	\$129	\$123	\$111	\$104	\$99	\$98	\$91	\$88	\$85	\$74	\$68	\$53	\$39	\$28
	10yr ave.	\$105	\$95	\$91	\$88	\$85	\$81	\$77	\$73	\$70	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$37	\$35	\$34	\$34	\$33	\$31	\$28	\$26	\$25	\$25	\$23	\$22	\$21	\$19	\$17	\$13	\$10	\$7
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$45	\$42	\$41	\$40	\$39	\$37	\$34	\$32	\$30	\$30	\$28	\$27	\$26	\$22	\$21	\$16	\$12	\$8
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$52	\$49	\$48	\$47	\$46	\$43	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$26	\$24	\$19	\$14	\$10
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	40% Current	\$60	\$56	\$55	\$54	\$52	\$50	\$45	\$42	\$40	\$39	\$37	\$36	\$34	\$30	\$28	\$21	\$16	\$11
	10yr ave.	\$42	\$38	\$37	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	45% Current	\$67	\$63	\$61	\$60	\$59	\$56	\$50	\$47	\$45	\$44	\$41	\$40	\$38	\$34	\$31	\$24	\$18	\$13
	10yr ave.	\$48	\$43	\$41	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	50% Current	\$74	\$70	\$68	\$67	\$65	\$62	\$56	\$53	\$50	\$49	\$46	\$45	\$43	\$37	\$34	\$26	\$20	\$14
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$14
	55% Current	\$82	\$77	\$75	\$74	\$72	\$68	\$61	\$58	\$55	\$54	\$51	\$49	\$47	\$41	\$38	\$29	\$22	\$15
	10yr ave.	\$58	\$53	\$50	\$49	\$47	\$45	\$43	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	60% Current	\$89	\$84	\$82	\$80	\$78	\$74	\$67	\$63	\$60	\$59	\$55	\$54	\$51	\$45	\$41	\$32	\$24	\$17
	10yr ave.	\$64	\$58	\$55	\$53	\$51	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$29	\$22	\$20	\$17
	65% Current	\$97	\$91	\$89	\$87	\$85	\$80	\$73	\$68	\$65	\$64	\$60	\$58	\$56	\$49	\$45	\$34	\$26	\$18
	10yr ave.	\$69	\$62	\$60	\$58	\$56	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	70% Current	\$104	\$98	\$96	\$94	\$91	\$87	\$78	\$74	\$70	\$69	\$64	\$62	\$60	\$52	\$48	\$37	\$28	\$19
	10yr ave.	\$74	\$67	\$64	\$62	\$60	\$57	\$54	\$52	\$49	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$20
	75% Current	\$112	\$105	\$102	\$101	\$98	\$93	\$84	\$79	\$75	\$74	\$69	\$67	\$64	\$56	\$52	\$40	\$30	\$21
	10yr ave.	\$79	\$72	\$69	\$67	\$64	\$61	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$40	\$36	\$28	\$25	\$21
	80% Current	\$119	\$112	\$109	\$107	\$104	\$99	\$89	\$84	\$80	\$79	\$74	\$71	\$68	\$60	\$55	\$42	\$32	\$22
	10yr ave.	\$85	\$77	\$73	\$71	\$69	\$66	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$26	\$23
	85% Current	\$126	\$119	\$116	\$114	\$111	\$105	\$95	\$89	\$85	\$84	\$78	\$76	\$73	\$64	\$59	\$45	\$34	\$24
	10yr ave.	\$90	\$81	\$78	\$76	\$73	\$70	\$66	\$63	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$28	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
5 Kg			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$31	\$29	\$28	\$28	\$27	\$26	\$23	\$22	\$21	\$21	\$19	\$19	\$18	\$16	\$14	\$11	\$8	\$6
		10yr ave.	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7
	30%	Current	\$37	\$35	\$34	\$34	\$33	\$31	\$28	\$26	\$25	\$25	\$23	\$22	\$21	\$19	\$17	\$13	\$10	\$7
		10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$43	\$41	\$40	\$39	\$38	\$36	\$33	\$31	\$29	\$29	\$27	\$26	\$25	\$22	\$20	\$15	\$12	\$8
		10yr ave.	\$31	\$28	\$27	\$26	\$25	\$24	\$23	\$21	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	40%	Current	\$50	\$47	\$45	\$45	\$43	\$41	\$37	\$35	\$33	\$33	\$31	\$30	\$29	\$25	\$23	\$18	\$13	\$9
		10yr ave.	\$35	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	45%	Current	\$56	\$52	\$51	\$50	\$49	\$46	\$42	\$39	\$37	\$37	\$35	\$33	\$32	\$28	\$26	\$20	\$15	\$10
		10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	50%	Current	\$62	\$58	\$57	\$56	\$54	\$52	\$47	\$44	\$42	\$41	\$38	\$37	\$36	\$31	\$29	\$22	\$16	\$12
		10yr ave.	\$44	\$40	\$38	\$37	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	55%	Current	\$68	\$64	\$63	\$61	\$60	\$57	\$51	\$48	\$46	\$45	\$42	\$41	\$39	\$34	\$32	\$24	\$18	\$13
		10yr ave.	\$49	\$44	\$42	\$41	\$39	\$38	\$36	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$13
	60%	Current	\$74	\$70	\$68	\$67	\$65	\$62	\$56	\$53	\$50	\$49	\$46	\$45	\$43	\$37	\$34	\$26	\$20	\$14
		10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$14
	65%	Current	\$81	\$76	\$74	\$73	\$70	\$67	\$61	\$57	\$54	\$53	\$50	\$48	\$46	\$41	\$37	\$29	\$21	\$15
		10yr ave.	\$57	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$87	\$81	\$80	\$78	\$76	\$72	\$65	\$61	\$58	\$57	\$54	\$52	\$50	\$44	\$40	\$31	\$23	\$16
		10yr ave.	\$62	\$56	\$54	\$52	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
75%	Current	\$93	\$87	\$85	\$84	\$81	\$77	\$70	\$66	\$62	\$62	\$58	\$56	\$53	\$47	\$43	\$33	\$25	\$17	
	10yr ave.	\$66	\$60	\$57	\$56	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$18	
80%	Current	\$99	\$93	\$91	\$89	\$87	\$83	\$74	\$70	\$67	\$66	\$61	\$59	\$57	\$50	\$46	\$35	\$26	\$19	
	10yr ave.	\$71	\$64	\$61	\$59	\$57	\$55	\$52	\$49	\$47	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$19	
85%	Current	\$105	\$99	\$97	\$95	\$92	\$88	\$79	\$74	\$71	\$70	\$65	\$63	\$61	\$53	\$49	\$38	\$28	\$20	
	10yr ave.	\$75	\$68	\$65	\$63	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20	

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$25	\$23	\$23	\$22	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$7	\$5
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	30% Current	\$30	\$28	\$27	\$27	\$26	\$25	\$22	\$21	\$20	\$20	\$18	\$18	\$17	\$15	\$14	\$11	\$8	\$6
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	35% Current	\$35	\$33	\$32	\$31	\$30	\$29	\$26	\$25	\$23	\$23	\$21	\$21	\$20	\$17	\$16	\$12	\$9	\$6
	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	40% Current	\$40	\$37	\$36	\$36	\$35	\$33	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$11	\$7
	10yr ave.	\$28	\$26	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	45% Current	\$45	\$42	\$41	\$40	\$39	\$37	\$34	\$32	\$30	\$30	\$28	\$27	\$26	\$22	\$21	\$16	\$12	\$8
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	50% Current	\$50	\$47	\$45	\$45	\$43	\$41	\$37	\$35	\$33	\$33	\$31	\$30	\$29	\$25	\$23	\$18	\$13	\$9
	10yr ave.	\$35	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$23	\$23	\$22	\$22	\$20	\$18	\$16	\$12	\$11	\$10
	55% Current	\$55	\$51	\$50	\$49	\$48	\$45	\$41	\$39	\$37	\$36	\$34	\$33	\$31	\$27	\$25	\$19	\$14	\$10
	10yr ave.	\$39	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$10
	60% Current	\$60	\$56	\$55	\$54	\$52	\$50	\$45	\$42	\$40	\$39	\$37	\$36	\$34	\$30	\$28	\$21	\$16	\$11
	10yr ave.	\$42	\$38	\$37	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	65% Current	\$64	\$60	\$59	\$58	\$56	\$54	\$48	\$46	\$43	\$43	\$40	\$39	\$37	\$32	\$30	\$23	\$17	\$12
	10yr ave.	\$46	\$42	\$40	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
	70% Current	\$69	\$65	\$64	\$63	\$61	\$58	\$52	\$49	\$47	\$46	\$43	\$42	\$40	\$35	\$32	\$25	\$18	\$13
	10yr ave.	\$49	\$45	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$17	\$15	\$13
	75% Current	\$74	\$70	\$68	\$67	\$65	\$62	\$56	\$53	\$50	\$49	\$46	\$45	\$43	\$37	\$34	\$26	\$20	\$14
	10yr ave.	\$53	\$48	\$46	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$14
	80% Current	\$79	\$74	\$73	\$71	\$69	\$66	\$60	\$56	\$53	\$52	\$49	\$48	\$46	\$40	\$37	\$28	\$21	\$15
	10yr ave.	\$56	\$51	\$49	\$47	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$15
	85% Current	\$84	\$79	\$77	\$76	\$74	\$70	\$63	\$60	\$57	\$56	\$52	\$51	\$48	\$42	\$39	\$30	\$22	\$16
	10yr ave.	\$60	\$54	\$52	\$50	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$19	\$17	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$9	\$7	\$5	\$3
	10yr ave.	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	30% Current	\$22	\$21	\$20	\$20	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$11	\$10	\$8	\$6	\$4
	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35% Current	\$26	\$24	\$24	\$23	\$23	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$7	\$5
	10yr ave.	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	40% Current	\$30	\$28	\$27	\$27	\$26	\$25	\$22	\$21	\$20	\$20	\$18	\$18	\$17	\$15	\$14	\$11	\$8	\$6
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	45% Current	\$33	\$31	\$31	\$30	\$29	\$28	\$25	\$24	\$22	\$22	\$21	\$20	\$19	\$17	\$16	\$12	\$9	\$6
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	50% Current	\$37	\$35	\$34	\$34	\$33	\$31	\$28	\$26	\$25	\$25	\$23	\$22	\$21	\$19	\$17	\$13	\$10	\$7
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	55% Current	\$41	\$38	\$38	\$37	\$36	\$34	\$31	\$29	\$27	\$27	\$25	\$25	\$24	\$21	\$19	\$15	\$11	\$8
	10yr ave.	\$29	\$26	\$25	\$24	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	60% Current	\$45	\$42	\$41	\$40	\$39	\$37	\$34	\$32	\$30	\$30	\$28	\$27	\$26	\$22	\$21	\$16	\$12	\$8
	10yr ave.	\$32	\$29	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	65% Current	\$48	\$45	\$44	\$44	\$42	\$40	\$36	\$34	\$32	\$32	\$30	\$29	\$28	\$24	\$22	\$17	\$13	\$9
	10yr ave.	\$34	\$31	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$9
	70% Current	\$52	\$49	\$48	\$47	\$46	\$43	\$39	\$37	\$35	\$34	\$32	\$31	\$30	\$26	\$24	\$19	\$14	\$10
	10yr ave.	\$37	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	75% Current	\$56	\$52	\$51	\$50	\$49	\$46	\$42	\$39	\$37	\$37	\$35	\$33	\$32	\$28	\$26	\$20	\$15	\$10
	10yr ave.	\$40	\$36	\$34	\$33	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	80% Current	\$60	\$56	\$55	\$54	\$52	\$50	\$45	\$42	\$40	\$39	\$37	\$36	\$34	\$30	\$28	\$21	\$16	\$11
	10yr ave.	\$42	\$38	\$37	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$11
	85% Current	\$63	\$59	\$58	\$57	\$55	\$53	\$47	\$45	\$42	\$42	\$39	\$38	\$36	\$32	\$29	\$23	\$17	\$12
	10yr ave.	\$45	\$41	\$39	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$4	\$3	\$2
	10yr ave.	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30% Current	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$7	\$7	\$5	\$4	\$3
	10yr ave.	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	35% Current	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$5	\$3
	10yr ave.	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	40% Current	\$20	\$19	\$18	\$18	\$17	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$5	\$4
	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	45% Current	\$22	\$21	\$20	\$20	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$11	\$10	\$8	\$6	\$4
	10yr ave.	\$16	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	50% Current	\$25	\$23	\$23	\$22	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$7	\$5
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	55% Current	\$27	\$26	\$25	\$25	\$24	\$23	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$14	\$13	\$10	\$7	\$5
	10yr ave.	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	60% Current	\$30	\$28	\$27	\$27	\$26	\$25	\$22	\$21	\$20	\$20	\$18	\$18	\$17	\$15	\$14	\$11	\$8	\$6
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$7	\$7	\$6
	65% Current	\$32	\$30	\$30	\$29	\$28	\$27	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$16	\$15	\$11	\$9	\$6
	10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	70% Current	\$35	\$33	\$32	\$31	\$30	\$29	\$26	\$25	\$23	\$23	\$21	\$21	\$20	\$17	\$16	\$12	\$9	\$6
	10yr ave.	\$25	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	75% Current	\$37	\$35	\$34	\$34	\$33	\$31	\$28	\$26	\$25	\$25	\$23	\$22	\$21	\$19	\$17	\$13	\$10	\$7
	10yr ave.	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	80% Current	\$40	\$37	\$36	\$36	\$35	\$33	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$11	\$7
	10yr ave.	\$28	\$26	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	85% Current	\$42	\$40	\$39	\$38	\$37	\$35	\$32	\$30	\$28	\$28	\$26	\$25	\$24	\$21	\$20	\$15	\$11	\$8
	10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.