



Table 1: Northern Region Micron Price Guides

WEEK 21				12 MONTH COMPARISONS								3 YEAR COMPARISONS							10 YEAR COMPARISONS						
Mic.	24/11/2016	17/11/2016		25/11/2015	Now			Now			Now			Now			Percentile				Now			Percentile	
Price	Current	Weekly		This time	compared		12 Month	compared		12 Month	compared					compared			10 year	compared					
Guides	Price	Change		Last Year	to Last Year		Low	to Low		High	to High		Low	High	Average	to 3yr ave		Low	High	Average	to 10yr ave				
NRI	1418	+59 4.3%		1273	+145 11%		1239	+179 14%		1392	+26 2%		1017	1418	1197	+221 18%	100%	755	1491	1073	+345 32%	97%			
16*	1780	+80 4.7%		1570	+210 13%		1560	+220 14%		1780	0 0%		1340	1780	1535	+245 16%	100%	1350	2800	1718	+62 4%	77%			
16.5	1758	+80 4.8%		1517	+241 16%		1510	+248 16%		1720	+38 2%		1275	1758	1462	+296 20%	100%	1266	2680	1538	+220 14%	88%			
17	1742	+75 4.5%		1502	+240 16%		1481	+261 18%		1706	+36 2%		1222	1742	1434	+308 21%	100%	1179	2525	1472	+270 18%	90%			
17.5	1733	+75 4.5%		1499	+234 16%		1456	+277 19%		1695	+38 2%		1187	1733	1417	+316 22%	100%	1115	2370	1423	+310 22%	92%			
18	1713	+77 4.7%		1479	+234 16%		1431	+282 20%		1677	+36 2%		1169	1713	1396	+317 23%	100%	1044	2193	1371	+342 25%	92%			
18.5	1686	+75 4.7%		1448	+238 16%		1415	+271 19%		1650	+36 2%		1143	1686	1369	+317 23%	100%	986	1963	1310	+376 29%	94%			
19	1636	+66 4.2%		1399	+237 17%		1371	+265 19%		1603	+33 2%		1131	1636	1332	+304 23%	100%	910	1776	1243	+393 32%	96%			
19.5	1586	+71 4.7%		1364	+222 16%		1344	+242 18%		1553	+33 2%		1100	1586	1306	+280 21%	100%	821	1670	1184	+402 34%	98%			
20	1515	+64 4.4%		1330	+185 14%		1320	+195 15%		1503	+12 1%		1098	1517	1286	+229 18%	99%	746	1588	1135	+380 33%	98%			
21	1442	+59 4.3%		1313	+129 10%		1306	+136 10%		1492	-50 -3%		1094	1500	1274	+168 13%	92%	714	1522	1105	+337 30%	96%			
22	1412	+44 3.2%		1309	+103 8%		1299	+113 9%		1469	-57 -4%		1086	1469	1258	+154 12%	92%	699	1469	1078	+334 31%	96%			
23	1355	+24 1.8%		1296	+59 5%		1285	+70 5%		1458	-103 -7%		1061	1458	1240	+115 9%	81%	689	1458	1050	+305 29%	94%			
24	1268	+4 0.3%		1200	+68 6%		1162	+106 9%		1382	-114 -8%		1006	1382	1160	+108 9%	84%	664	1382	974	+294 30%	95%			
25	1068	-15 -1.4%		1098	-30 -3%		1051	+17 2%		1271	-203 -16%		810	1271	1030	+38 4%	53%	567	1271	849	+219 26%	86%			
26	967	-18 -1.8%		1028	-61 -6%		960	+7 1%		1180	-213 -18%		737	1180	942	+25 3%	47%	532	1180	765	+202 26%	85%			
28	680	+12 1.8%		863	-183 -21%		662	+18 3%		863	-183 -21%		646	974	773	-93 -12%	27%	424	974	601	+79 13%	75%			
30	573	+13 2.3%		809	-236 -29%		545	+28 5%		809	-236 -29%		558	897	710	-137 -19%	2%	343	897	539	+34 6%	53%			
32	448	+3 0.7%		708	-260 -37%		430	+18 4%		708	-260 -37%		445	762	617	-169 -27%	1%	297	762	472	-24 -5%	45%			
MC	1123	+20 1.8%		1104	+19 2%		1010	+113 11%		1152	-29 -3%		769	1152	960	+163 17%	97%	404	1152	715	+408 57%	99%			
AU BALES OFFERED		46,035	* The Australian Wool Exchange (AWEX) do not provide a 16 micron quote. Therefore the figure shown is an estimate based on 42 nkt types.																						
AU BALES SOLD		44,492	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																						
AU PASSED-IN%		3.4%																							
AUD/USD		0.73750																							

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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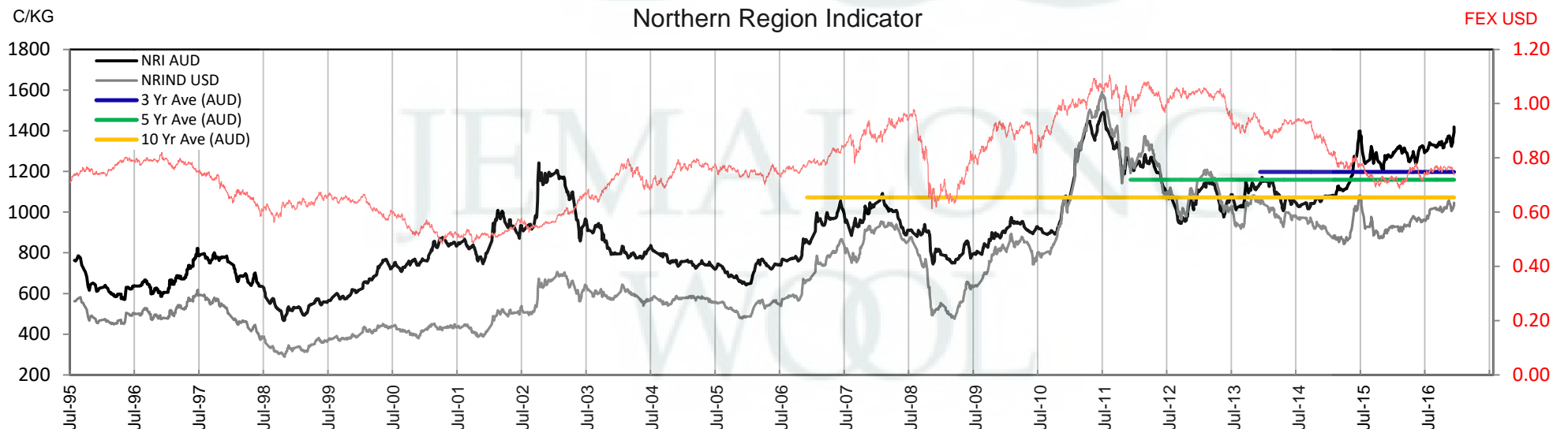
## MARKET COMMENTARY

The AWEX-NRI rose 59 cents this week, taking it to 1418 (its highest level since June 2011). As noted last week volumes have been relatively stable and this sale followed a similar pattern with 47,000 bales on offer.

The market started off slowly when Melbourne sold in isolation on Tuesday; the small Australian based catalogues were only slightly dearer before a late NZ-catalogue found better support and set the tone for the rest of the week. Wednesday initially jumped 20 cents higher but quickly gathered momentum to close 40 cents higher for most of the Merino microns. The finer microns attracted the most support and some types were as much as 50 cents dearer. Thursday repeated the pattern with the finer microns (<20) again the centre of buyer attention and making further increases of 30 cents. By the end of the week the finer microns were around 70 cents higher than the previous sale and many of the Micron Price Guides are at 5-year highs. Merino Skirtings tracked a similar line to the fleece, closing up to 50 cents higher for the sale. Crossbreds were mixed, initially gaining ground before a lacklustre finish. 26-microns finished lower but other microns firmed 10 to 20 cents. Merino Carding types maintained their renewed interest, rising 20 to 50 cents. Market strength increased the seasonal gross turnover to more than \$1 billion dollars, reaching this figure 3 weeks sooner than last season.

Next weeks sale is currently estimated at 48,603 bales.

Source: AWEX





**Table 2: Three Year Decile Table, since: 1/11/2013**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1380	1293	1255	1234	1207	1189	1161	1145	1136	1133	1122	1109	1048	855	764	666	623	530	785
2	20%	1416	1323	1288	1271	1258	1231	1194	1171	1158	1151	1136	1126	1060	895	791	675	633	560	796
3	30%	1465	1358	1333	1313	1286	1254	1210	1185	1177	1163	1152	1137	1075	920	820	684	641	568	814
4	40%	1524	1420	1387	1363	1346	1312	1275	1245	1229	1216	1200	1180	1098	984	895	746	655	576	909
5	50%	1570	1488	1462	1441	1428	1394	1343	1317	1287	1278	1257	1241	1163	1064	974	775	683	604	1036
6	60%	1584	1524	1505	1486	1461	1436	1397	1363	1338	1325	1309	1287	1192	1085	1008	809	717	628	1064
7	70%	1610	1547	1532	1520	1497	1467	1422	1393	1376	1368	1350	1327	1223	1118	1041	831	778	677	1079
8	80%	1630	1582	1570	1558	1534	1504	1473	1449	1417	1395	1374	1350	1252	1168	1083	850	799	698	1091
9	90%	1650	1604	1591	1585	1565	1535	1509	1483	1455	1416	1396	1375	1318	1198	1123	896	836	723	1106
10	100%	1780	1758	1742	1733	1713	1686	1636	1586	1517	1500	1469	1458	1382	1271	1180	974	897	762	1152
MPG		1780	1758	1742	1733	1713	1686	1636	1586	1515	1442	1412	1355	1268	1068	967	680	573	448	1123
3 Yr Percentile		100%	100%	100%	100%	100%	100%	100%	100%	99%	92%	92%	81%	84%	53%	47%	27%	2%	1%	97%

**Table 3: Ten Year Decile Table, since: 1/11/2006**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1310	1243	1192	1153	1098	1029	953	871	825	810	795	760	654	587	446	376	324	488
2	20%	1510	1375	1278	1232	1191	1145	1080	994	935	912	894	872	808	680	605	462	398	348	536
3	30%	1560	1405	1309	1275	1227	1182	1120	1073	1017	970	935	900	830	705	624	476	412	358	583
4	40%	1590	1456	1357	1313	1269	1233	1164	1130	1079	1038	985	940	862	751	659	499	436	388	627
5	50%	1620	1487	1390	1355	1318	1270	1209	1170	1136	1126	1102	1076	1004	872	769	604	554	480	695
6	60%	1650	1521	1440	1415	1379	1310	1261	1211	1182	1165	1152	1131	1054	900	806	644	590	508	747
7	70%	1700	1559	1511	1485	1439	1385	1327	1290	1252	1237	1215	1185	1082	926	832	669	626	554	796
8	80%	1800	1601	1580	1557	1511	1471	1420	1382	1346	1316	1281	1239	1127	994	891	702	646	580	830
9	90%	2100	1844	1723	1655	1602	1543	1509	1467	1405	1379	1355	1318	1201	1099	1018	821	740	643	1071
10	100%	2800	2680	2525	2370	2193	1963	1776	1670	1588	1522	1469	1458	1382	1271	1180	974	897	762	1152
MPG		1780	1758	1742	1733	1713	1686	1636	1586	1515	1442	1412	1355	1268	1068	967	680	573	448	1123
10 Yr Percentile		77%	88%	90%	92%	92%	94%	96%	98%	98%	96%	96%	94%	95%	86%	85%	75%	53%	45%	99%

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1397 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1261 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: 24/11/16

Any highlighted in yellow are recent trades, trading since: Friday, 18 November 2016

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
FORWARD CONTRACT MONTH	Nov-2016		14/09/16 1500	14/10/16 1480	9/11/16 1360				
	Dec-2016		20/10/16 1545		24/11/16 1427			23/08/16 750	
	Jan-2017		24/11/16 1585		17/11/16 1405			31/08/16 765	24/03/16 655
	Feb-2017	14/12/15 1430			23/11/16 1410				18/08/16 640
	Mar-2017	31/08/16 1480	24/11/16 1575		23/11/16 1400				
	Apr-2017		24/11/16 1570		24/11/16 1410				
	May-2017		17/11/16 1495		14/09/16 1400				
	Jun-2017				17/11/16 1370				
	Jul-2017								
	Aug-2017								
	Sep-2017								
	Oct-2017								
	Nov-2017				29/07/16 1325				
	Dec-2017								
	Jan-2018								
	Feb-2018								
	Mar-2018								
	Apr-2018								
	May-2018								
	Jun-2018								
	Jul-2018								
	Aug-2018								
	Sep-2018								

**Explanatory Notes:** Prices quoted reflect the most recent trades, at time of print.

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Table 5: Riemann Options, as at: 24/11/16 Any highlighted in yellow are recent trades, trading since: Friday, 18 November 2016

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
OPTIONS CONTRACT MONTH	Nov-2016 Date Traded								
	Strike / Premium								
	Dec-2016 Date Traded								
	Strike / Premium								
	Jan-2017 Date Traded		28/10/16						
	Strike / Premium		1530 / 30						
	Feb-2017 Date Traded								
	Strike / Premium								
	Mar-2017 Date Traded								
	Strike / Premium								
	Apr-2017 Date Traded				11/11/16				
	Strike / Premium				1340 / 38				
	May-2017 Date Traded								
	Strike / Premium								
	Jun-2017 Date Traded								
	Strike / Premium								
	Jul-2017 Date Traded								
	Strike / Premium								
	Aug-2017 Date Traded								
	Strike / Premium								
	Sep-2017 Date Traded								
	Strike / Premium								
	Oct-2017 Date Traded								
	Strike / Premium								
	Nov-2017 Date Traded								
	Strike / Premium								
	Dec-2017 Date Traded								
	Strike / Premium								
	Jan-2018 Date Traded								
	Strike / Premium								
	Feb-2018 Date Traded								
	Strike / Premium								
	Mar-2018 Date Traded								
	Strike / Premium								
	Apr-2018 Date Traded								
	Strike / Premium								
	May-2018 Date Traded								
	Strike / Premium								
	Jun-2018 Date Traded								
	Strike / Premium								
	Jul-2018 Date Traded								
	Strike / Premium								
	Aug-2018 Date Traded								
	Strike / Premium								
	Sep-2018 Date Traded								
	Strike / Premium								

**Explanatory Notes:** Prices quoted reflect the most recent trades, at time of print.

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**Table 6: National Market Share**

	Rank	Current Selling Week Week 21			Previous Selling Week Week 20			Last Season 2015-16			2 Years Ago 2014-15			3 Years Ago 2013-14			5 Years Ago 2011-12			10 Years Ago 2006-07		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	7,534	17%	TECM	6,985	16%	TECM	223,011	13%	TECM	248,371	14%	TECM	205,136	13%	VTRA	229,207	14%	FOXM	249,983	11%
	2	FOXM	4,487	10%	FOXM	5,033	11%	CTXS	158,343	10%	FOXM	173,810	10%	FOXM	134,581	8%	TECM	153,616	9%	RWRS	178,250	8%
	3	AMEM	3,459	8%	TIAM	3,041	7%	FOXM	151,685	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	136,698	8%	ITOS	175,581	8%
	4	CTXS	3,226	7%	LEMM	2,937	7%	LEMM	124,422	8%	AMEM	122,220	7%	AMEM	111,263	7%	QCTB	112,745	7%	TECM	171,228	8%
	5	PMWF	2,736	6%	AMEM	2,862	6%	TIAM	105,610	6%	LEMM	117,153	7%	LEMM	109,224	7%	WIEM	100,817	6%	BWEA	133,637	6%
	6	LEMM	2,594	6%	PMWF	2,668	6%	AMEM	104,017	6%	TIAM	113,797	6%	TIAM	105,736	7%	LEMM	88,348	5%	MODM	118,319	5%
	7	TIAM	2,521	6%	MCHA	2,612	6%	GWEA	91,407	6%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	74,646	4%	KATS	113,056	5%
	8	KATS	2,121	5%	MODM	2,230	5%	MODM	83,453	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	69,266	4%	PLEX	95,625	4%
	9	MCHA	1,823	4%	CTXS	2,028	5%	PMWF	82,132	5%	KATS	74,875	4%	PMWF	77,875	5%	PMWF	64,659	4%	WIEM	84,673	4%
	10	KATS	1,822	4%	KATS	2,022	5%	MCHA	64,453	4%	GSAS	64,436	4%	GSAS	54,462	3%	GSAS	58,233	3%	GSAS	76,753	3%
MFLC TOP 5	1	CTXS	3,078	13%	TECM	3,366	15%	CTXS	124,326	13%	TECM	139,806	14%	TECM	106,291	12%	VTRA	171,425	19%	ITOS	133,395	10%
	2	TECM	2,912	12%	TIAM	2,702	12%	TECM	112,996	12%	CTXS	130,004	13%	CTXS	87,889	10%	QCTB	86,901	10%	RWRS	120,652	9%
	3	PMWF	2,551	11%	PMWF	2,484	11%	LEMM	91,475	10%	FOXM	103,547	10%	LEMM	82,374	9%	TECM	76,083	8%	BWEA	105,950	8%
	4	FOXM	2,402	10%	FOXM	2,342	10%	FOXM	84,992	9%	PMWF	90,101	9%	FOXM	80,423	9%	LEMM	68,961	8%	TECM	101,353	7%
	5	TIAM	2,127	9%	KATS	2,022	9%	PMWF	77,550	8%	LEMM	79,881	8%	PMWF	69,890	8%	PMWF	60,070	7%	KATS	98,166	7%
MSKT TOP 5	1	TECM	1,726	27%	MODM	1,255	20%	TIAM	41,055	17%	TIAM	49,870	18%	TIAM	47,607	19%	WIEM	43,156	16%	FOXM	162,877	45%
	2	AMEM	953	15%	TECM	1,183	19%	TECM	39,290	16%	AMEM	43,367	16%	TECM	31,474	12%	MODM	30,285	11%	MODM	55,531	15%
	3	MODM	746	12%	AMEM	1,065	17%	AMEM	29,982	12%	TECM	39,495	14%	AMEM	29,775	12%	TECM	25,264	9%	PLEX	52,442	14%
	4	FOXM	470	7%	FOXM	573	9%	MODM	26,227	11%	MODM	23,165	8%	MODM	23,791	9%	PLEX	21,990	8%	GSAS	33,832	9%
	5	TIAM	361	6%	TIAM	324	5%	FOXM	18,153	7%	FOXM	17,015	6%	GSAS	13,843	5%	GSAS	16,284	6%	RWRS	29,608	8%
XB TOP 5	1	TECM	2,085	25%	TECM	1,842	22%	TECM	46,757	17%	KATS	65,119	22%	TECM	40,364	15%	FOXM	41,689	15%	FOXM	41,774	17%
	2	KATS	1,315	15%	LEMM	1,355	16%	KATS	27,734	10%	TECM	40,231	14%	CTXS	34,779	13%	VTRA	31,427	12%	TECM	38,676	16%
	3	FOXM	898	11%	FOXM	1,165	14%	FOXM	27,096	10%	CTXS	35,691	12%	FOXM	24,218	9%	TECM	31,094	11%	MODM	22,743	9%
	4	LEMM	796	9%	KATS	1,031	12%	CTXS	22,768	8%	FOXM	34,007	12%	MODM	21,512	8%	QCTB	22,610	8%	MOPS	18,222	7%
	5	AMEM	543	6%	MCHA	480	6%	MODM	21,130	8%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	19,985	7%	MAFM	12,864	5%
ODDS TOP 5	1	TECM	811	13%	MCHA	1,089	16%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	36,085	17%	FOXM	34,603	15%	MCHA	36,030	13%
	2	MCHA	786	13%	FOXM	953	14%	VWPM	30,258	15%	TECM	28,839	13%	TECM	27,007	13%	MCHA	30,689	13%	FOXM	30,367	11%
	3	FOXM	717	12%	VWPM	846	13%	TECM	23,968	12%	FOXM	19,241	9%	VWPM	22,432	11%	VWPM	22,219	10%	RWRS	26,036	9%
	4	SNWF	716	12%	SNWF	668	10%	FOXM	21,444	11%	LEMM	12,309	6%	FOXM	18,811	9%	VTRA	21,495	9%	DAWS	25,129	9%
	5	VWPM	712	12%	TECM	594	9%	GWEA	10,802	5%	MAFM	11,640	5%	RWRS	13,524	6%	TECM	21,175	9%	MAFM	21,039	7%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		46,035	44,492		47,190	44,431		1,652,727	\$1,596		1,800,549	\$1,543		1,625,113	\$1,509		1,683,163	\$1,599		2,270,874	\$1,193	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		1,543	3.4%		2,759	5.8%		\$2,637,299,254			\$2,778,797,527			\$2,452,791,892			\$2,691,010,531			\$2,709,269,973		



Table 7: NSW Production Statistics

MAX			MIN		MAX GAIN		MAX REDUCTION								
2015-16															
Statistical Devision, Area Code & Towns				Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes		8,045	19.3	0.1	2.4	1.4	70.7	-0.1	83	0.3	40	-2.7	897
	N03	Guyra		44,672	20.0	1.4	2.0	1.1	68.9	-2.9	83	-1.0	38	-1.1	888
	N04	Inverell		3,888	18.7	0.5	3.6	1.5	68.6	-1.7	87	1.9	39	0.0	860
	N05	Armidale		1,594	20.4	0.2	3.6	0.6	67.6	-0.5	88	0.4	36	-2.0	810
	N06	Tamworth, Gunnedah, Quirindi		5,407	20.3	0.1	3.6	0.8	66.5	-1.4	85	-0.8	37	-1.9	820
	N07	Moree		5,308	20.0	0.1	4.8	1.7	61.4	-1.3	91	1.9	37	1.6	725
	N08	Narrabri		3,067	19.8	0.4	3.0	0.7	63.4	-1.0	93	4.2	35	-1.5	770
	North Western & Far West	N09	Cobar, Bourke, Wanaaring		9,453	19.9	0.1	4.5	1.1	58.5	-1.6	87	-0.3	36	2.4
N12		Walgett		7,316	19.6	0.4	4.7	1.6	59.0	-1.8	86	-0.4	36	3.0	720
N13		Nyngan		21,891	20.4	-0.1	7.5	1.3	58.4	-1.9	89	-1.2	37	0.0	664
N14		Dubbo, Narromine		23,434	21.2	-0.1	4.1	0.0	61.6	0.0	87	-0.6	35	-1.1	683
N16		Dunedoo		7,050	20.4	0.4	2.8	0.2	65.9	0.1	88	-3.1	36	-0.9	778
N17		Mudgee, Wellington, Gulgong		23,430	19.9	0.0	2.3	0.0	67.5	-0.1	85	-2.5	38	-0.4	831
N33		Coonabarabran		3,767	20.9	0.0	4.4	-0.2	64.9	0.8	88	-0.2	37	2.7	737
N34		Coonamble		7,498	20.4	0.4	7.8	2.1	57.1	-2.2	88	0.4	36	0.3	661
N36		Gilgandra, Gulargambone		7,050	21.2	0.1	4.8	0.3	62.1	0.0	91	3.3	36	0.4	692
N40		Brewarrina		5,732	20.3	0.8	4.5	2.4	60.7	-3.0	87	1.0	39	1.6	741
N10	Wilcannia, Broken Hill		24,252	20.8	-0.3	3.1	0.4	60.0	-0.5	90	0.0	35	1.3	739	
Central West	N15	Forbes, Parkes, Cowra		41,298	21.0	-0.2	3.2	0.2	63.3	-0.5	88	-1.9	36	-0.7	724
	N18	Lithgow, Oberon		2,236	20.7	-0.1	1.5	0.2	70.7	0.4	87	1.1	40	2.5	851
	N19	Orange, Bathurst		55,995	22.1	0.0	1.7	0.1	68.0	-0.2	87	-1.4	37	0.3	774
	N25	West Wyalong		24,178	20.5	-0.3	2.5	0.3	62.7	-0.4	90	-1.5	35	-1.2	742
	N35	Condobolin, Lake Cargelligo		10,973	20.5	-0.3	5.2	0.3	59.3	-0.8	86	-3.4	37	0.5	675
Murrumbidgee	N26	Cootamundra, Temora		26,420	21.7	0.0	1.9	0.3	63.1	-0.6	87	-2.0	35	-1.2	702
	N27	Adelong, Gundagai		12,664	21.8	0.0	1.5	0.2	67.9	-0.2	89	-0.8	34	-0.8	763
	N29	Wagga, Narrandera		30,588	21.9	-0.1	1.5	0.1	65.1	0.6	89	-0.6	34	-1.7	722
	N37	Griffith, Hillston		11,050	21.0	-0.6	4.2	0.4	61.0	-1.0	82	-4.3	37	-1.5	714
	N39	Hay, Coleambally		17,031	20.3	-0.4	3.2	0.3	63.0	-0.9	90	-1.8	35	-4.1	770
Murray	N11	Wentworth, Balranald		13,325	20.9	-0.6	4.2	0.0	60.5	-0.3	90	-1.9	34	-2.7	726
	N28	Albury, Corowa, Holbrook		27,364	21.7	0.2	1.4	0.1	66.1	-0.8	87	-0.9	34	-1.9	755
	N31	Deniliquin		23,568	20.8	-0.5	2.7	0.6	65.2	-1.0	89	-2.0	35	-4.6	772
	N38	Finley, Berrigan, Jerilderie		8,821	20.5	-0.3	2.5	0.4	64.9	-0.9	85	-2.7	36	-4.3	783
South Eastern	N23	Goulburn, Young, Yass		93,576	19.8	-0.3	1.6	0.4	67.8	-0.5	87	-2.6	36	0.7	840
	N24	Monaro (Cooma, Bombala)		31,367	19.7	0.0	1.4	0.1	70.9	0.6	91	-2.3	37	-1.1	875
	N32	A.C.T.		171	21.1	-0.3	3.9	0.6	57.5	-1.8	100	14.3	30	-1.7	643
	N43	South Coast (Bega)		407	18.9	-0.3	0.8	-0.3	74.4	1.1	89	-0.4	42	-3.0	1007
NSW	AWEX Sale Statistics 15-16			668,543	20.7	-0.1	2.7	0.4	65.0	-0.6	88	-1.5	36	-0.7	776

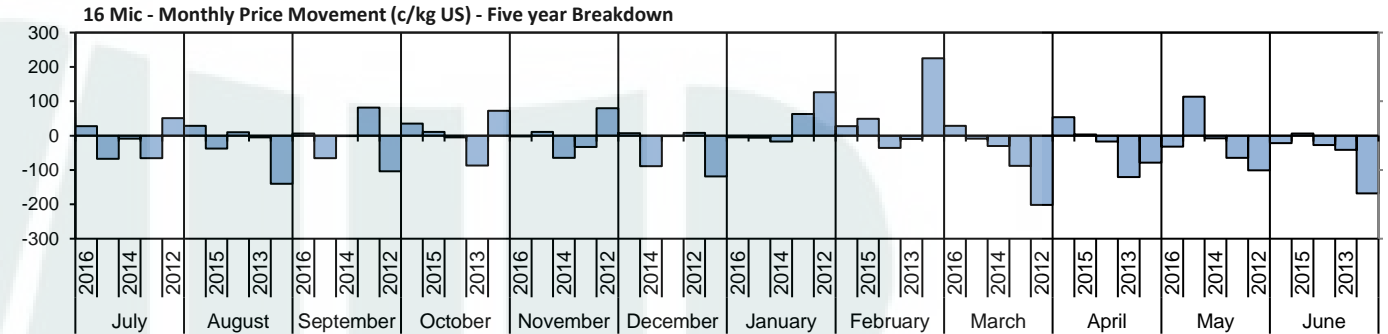
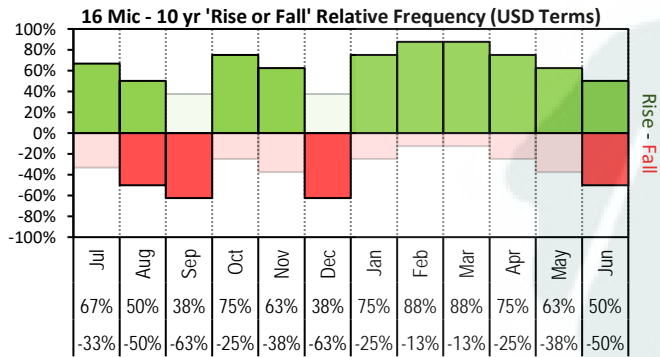
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	October	189,389	-28,208	20.6	-0.1	1.5	0.0	66.5	0.0	91	0.2	34	1.1	51 -1.8
	Season	Y.T.D.	616,717	-28,479	20.5	-0.1	1.9	0.2	65.0	-0.3	90	0.0	35	1.0	51 1.0
	Previous	2015-16	645,196	-52949	20.6	-0.1	1.7	-0.2	65.3	-0.1	90	0.0	34	0.0	50 -4.0
	Seasons	2014-15	698,145	-8424	20.7	0.2	1.9	0.0	65.4	0.3	90	2.0	34	0.0	54 -3.0
	Y.T.D.	2013-14	706,569	6,087	20.5	-0.5	1.9	-0.5	65.1	-0.7	88	-1.1	34	-1.8	51 3.3



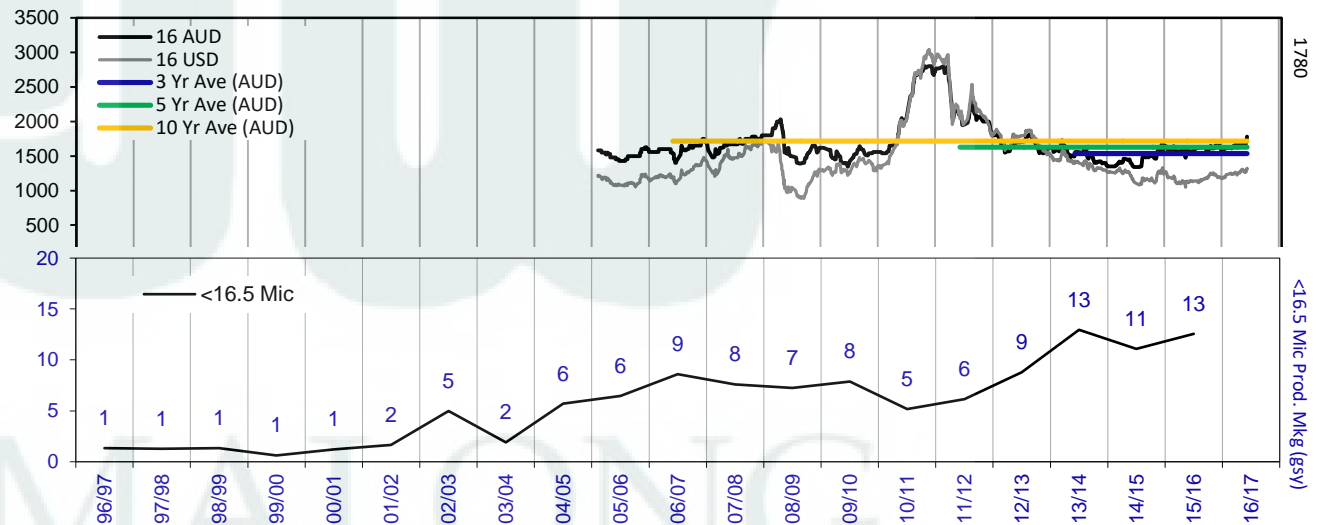
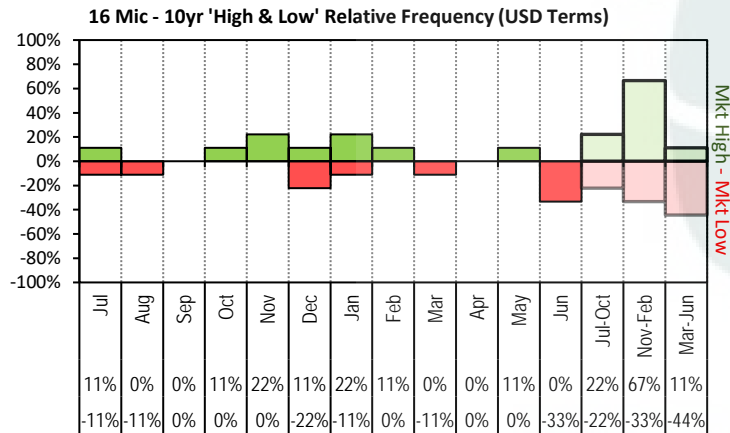
# JEMALONG WOOL BULLETIN

(week ending 24/11/2016)

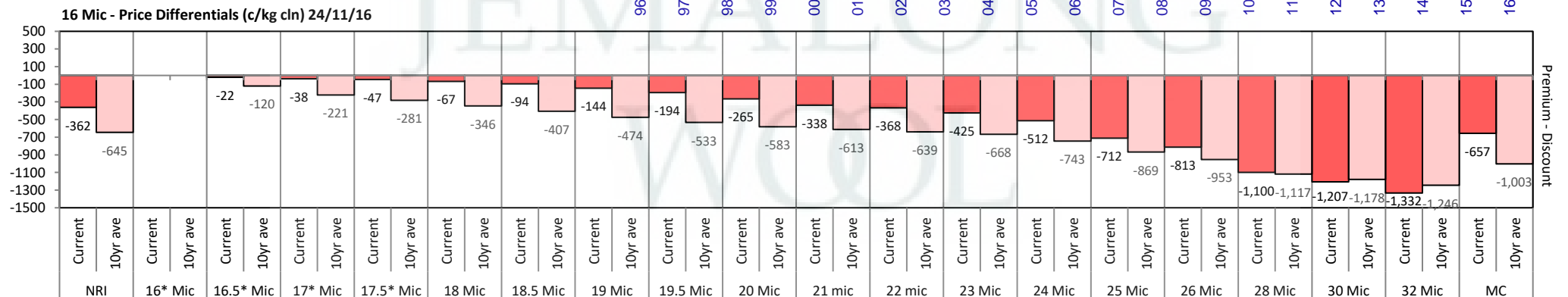
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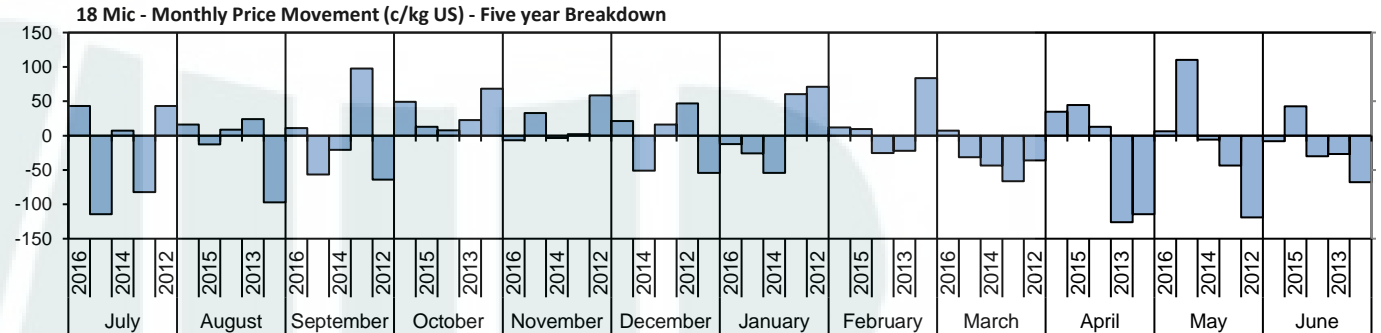
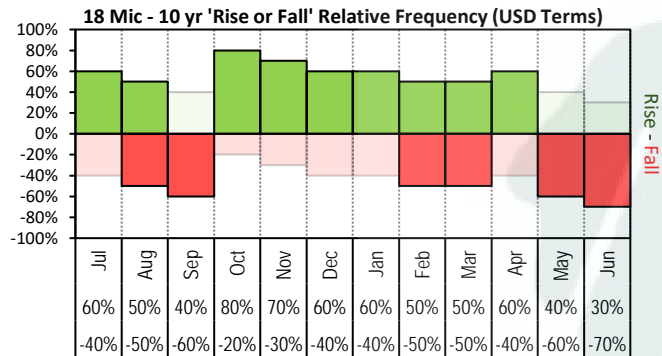
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



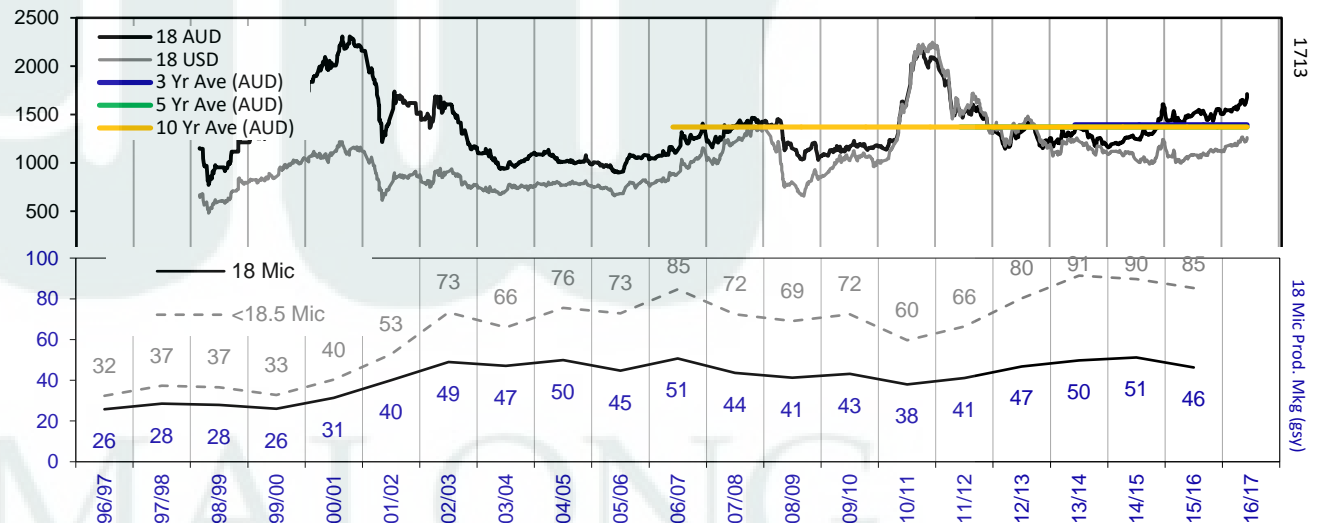
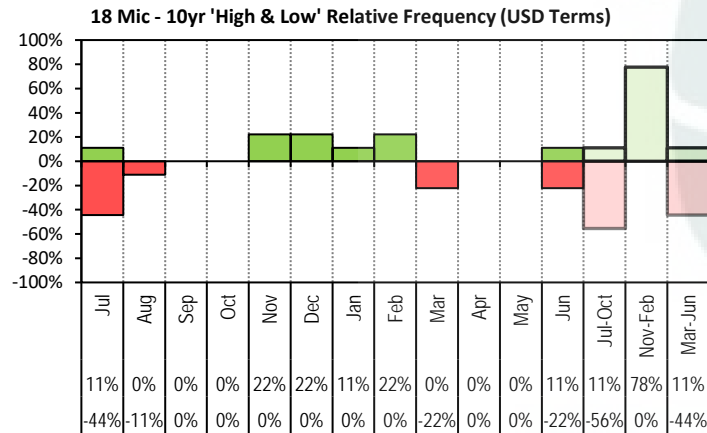
The above graph, shows how often the '12 month high & low' have been achieved for a



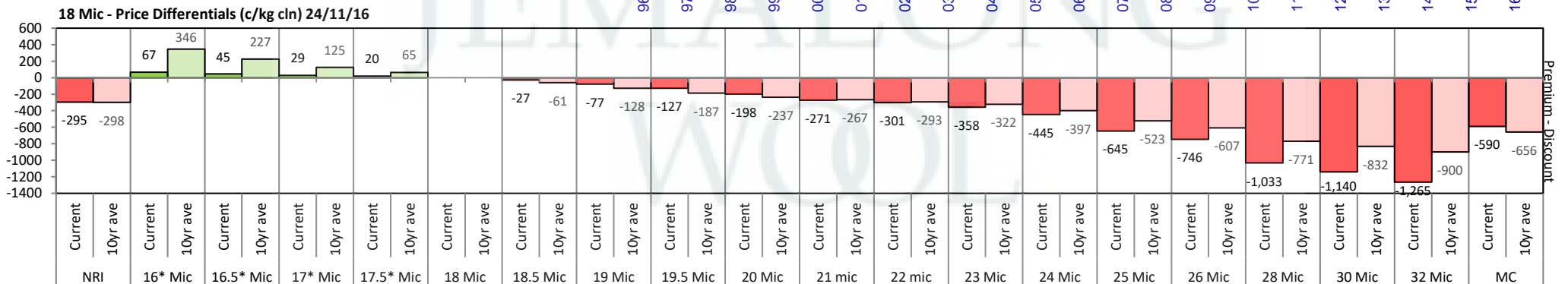


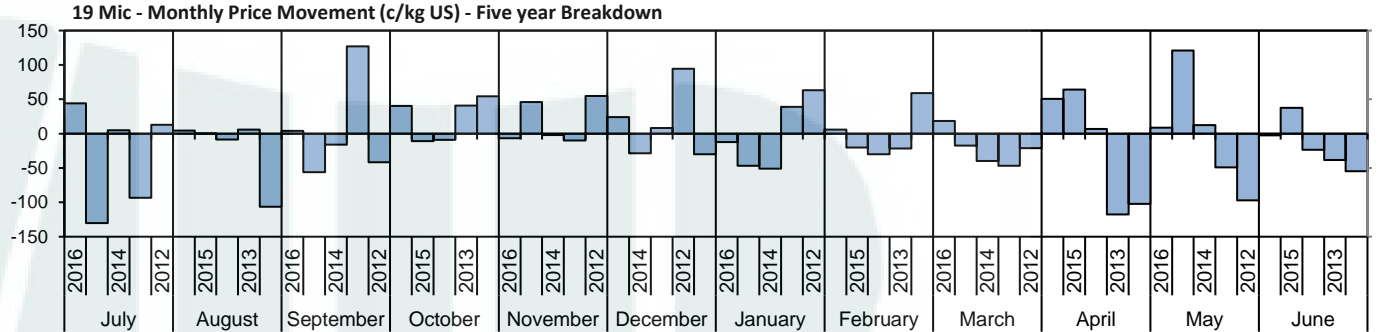
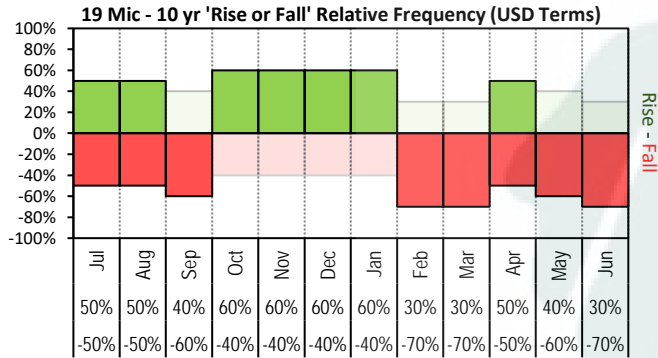


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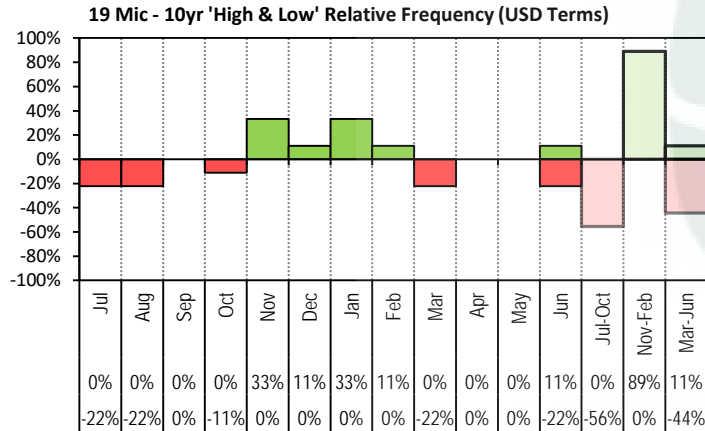


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

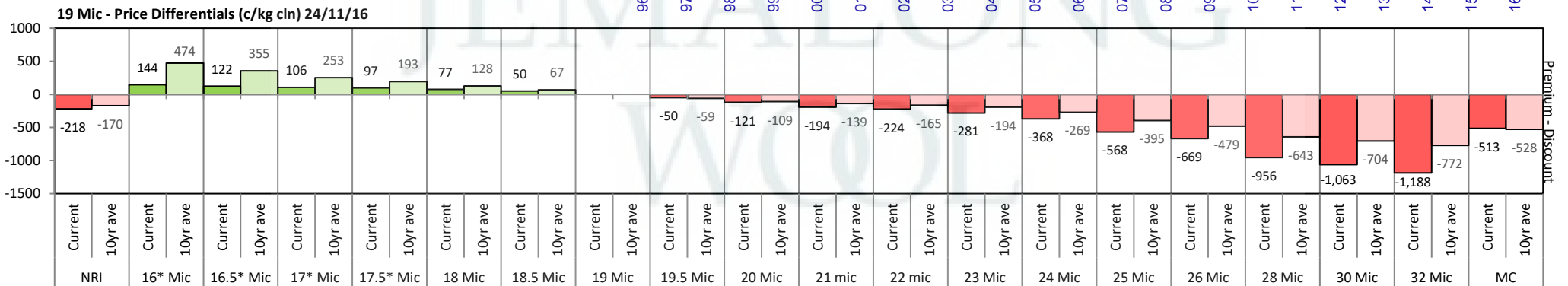


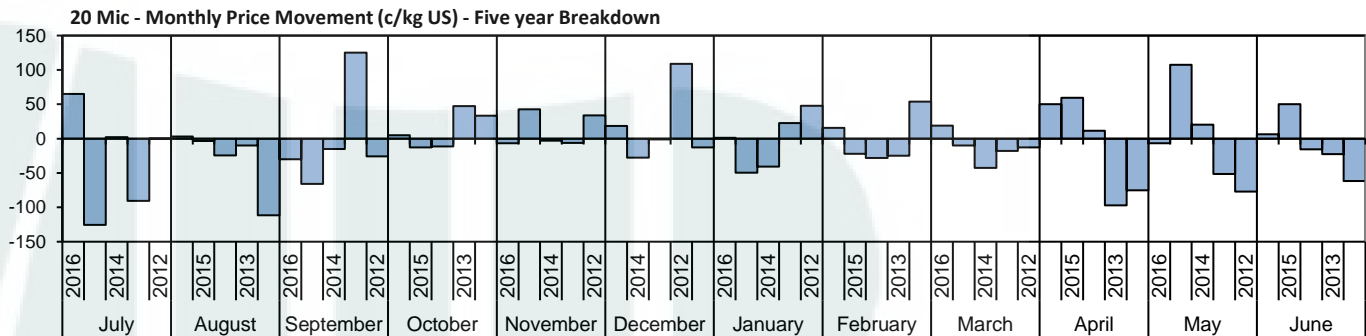
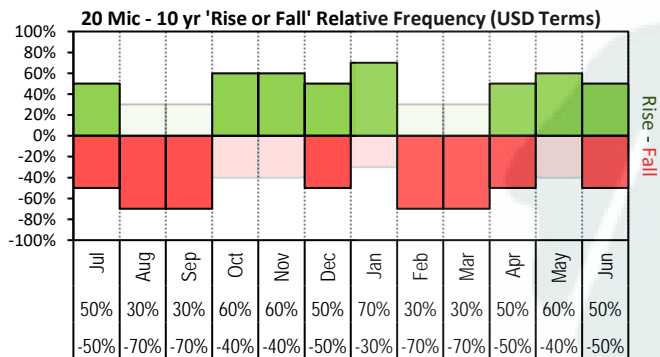


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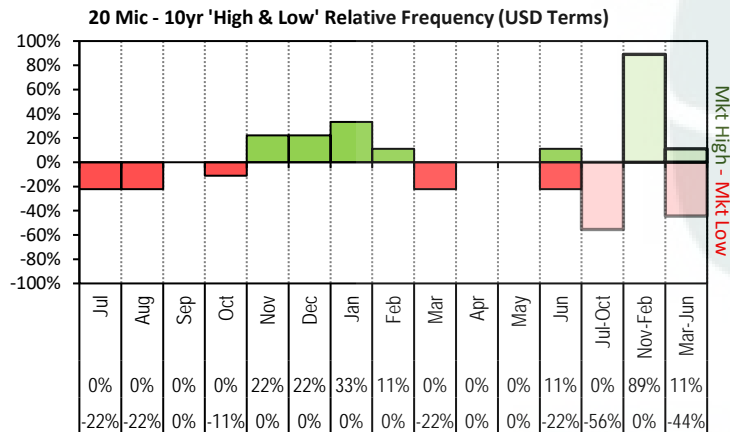


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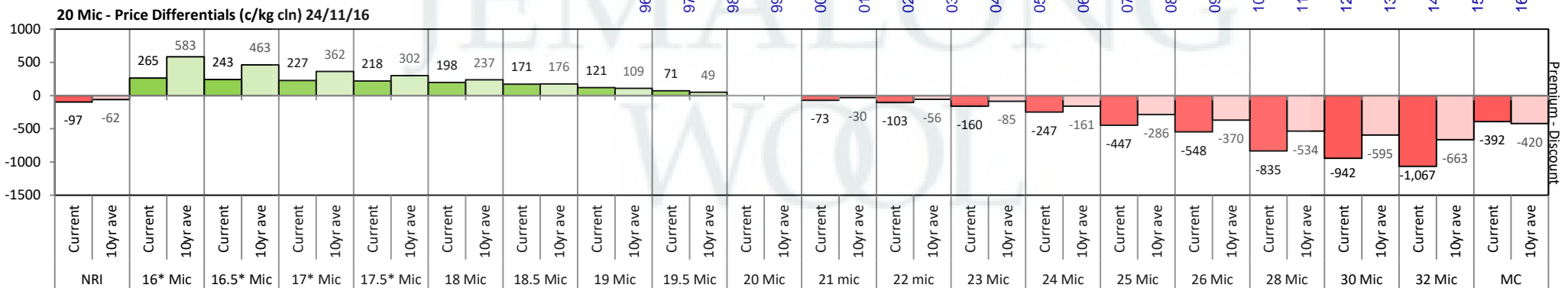


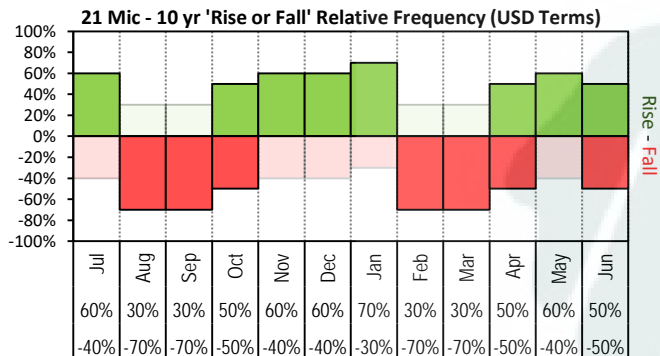


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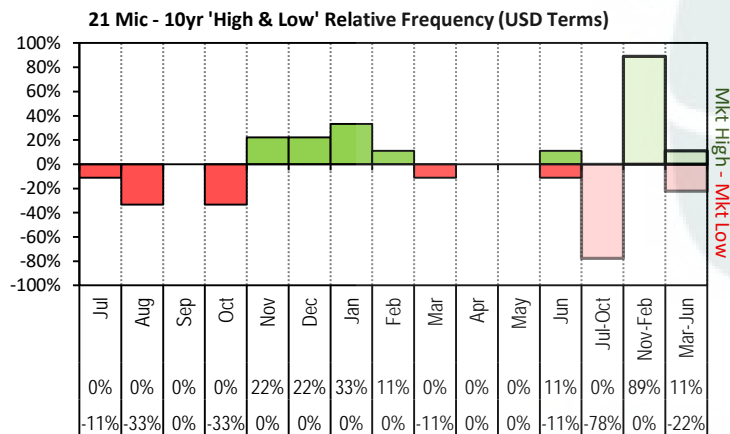
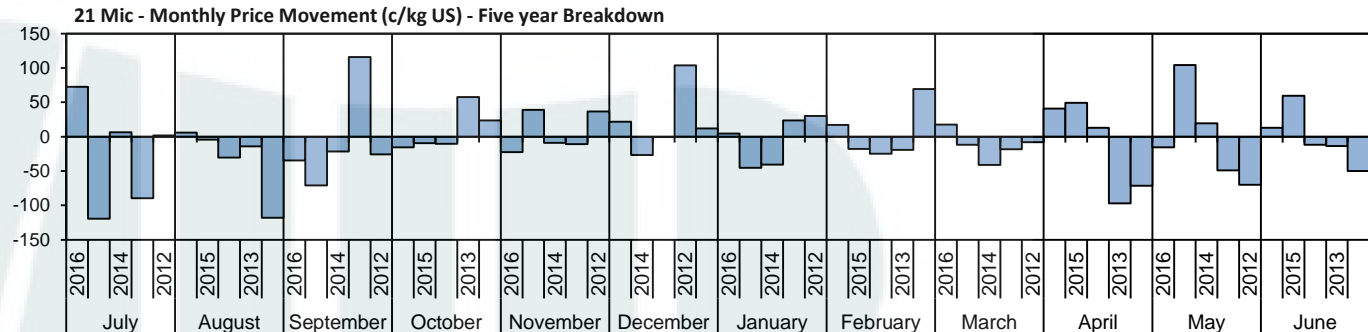


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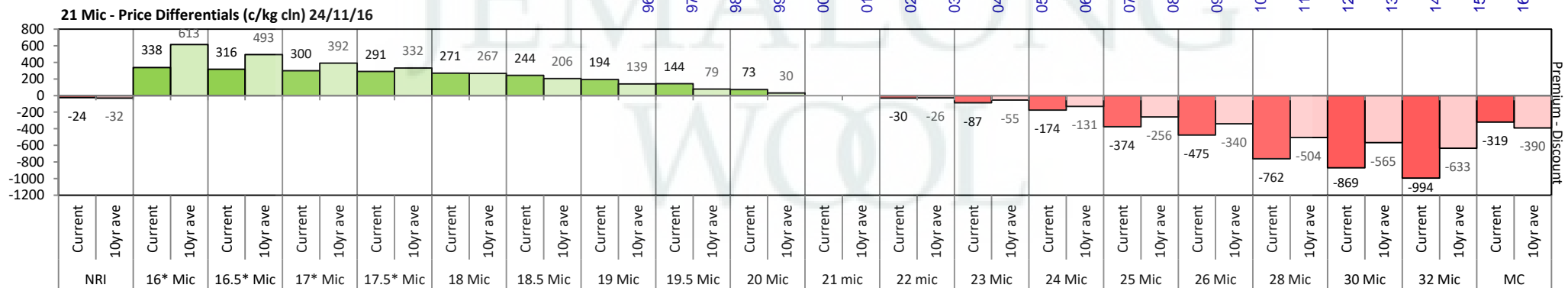
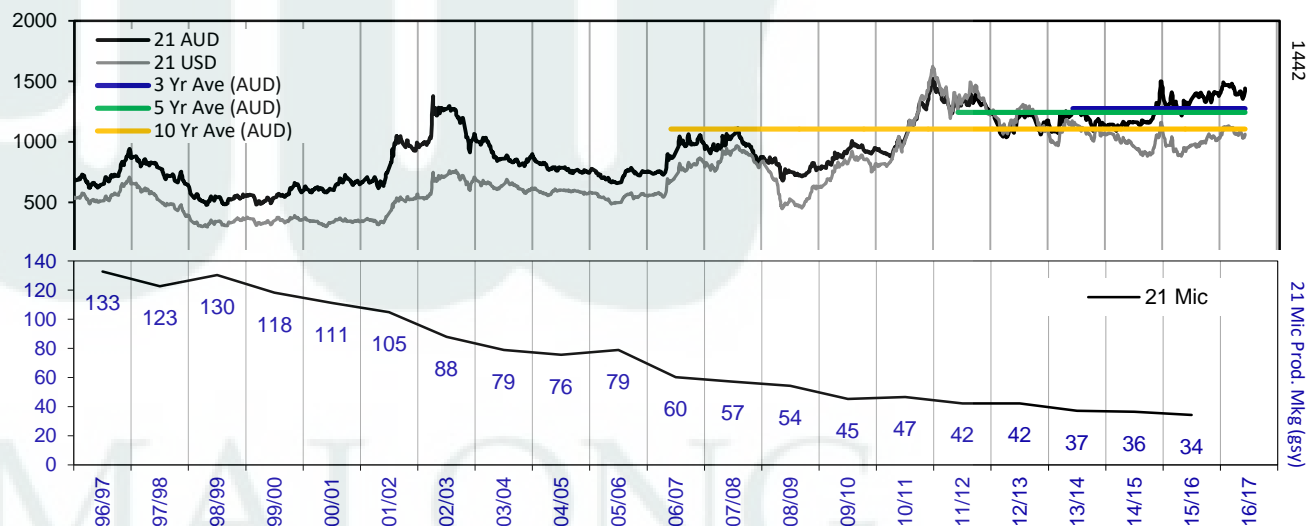


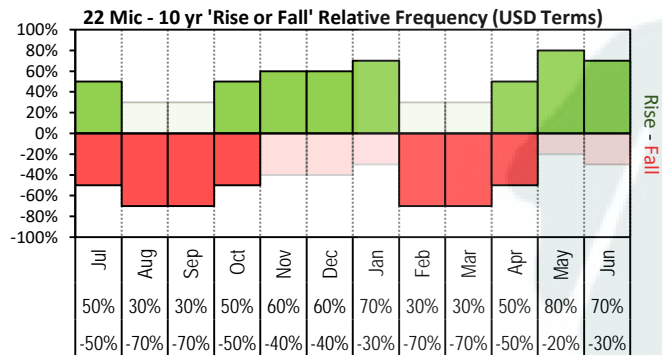


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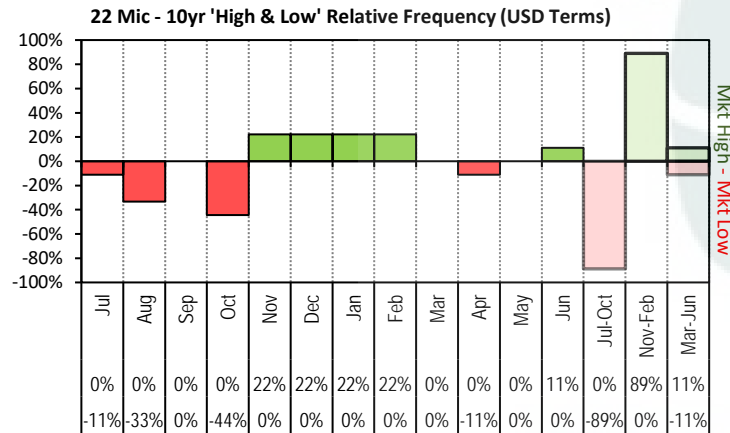
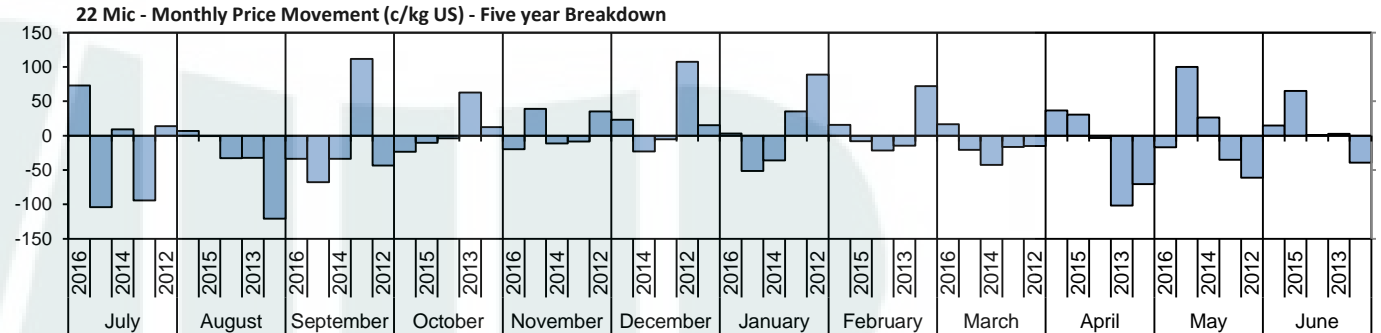


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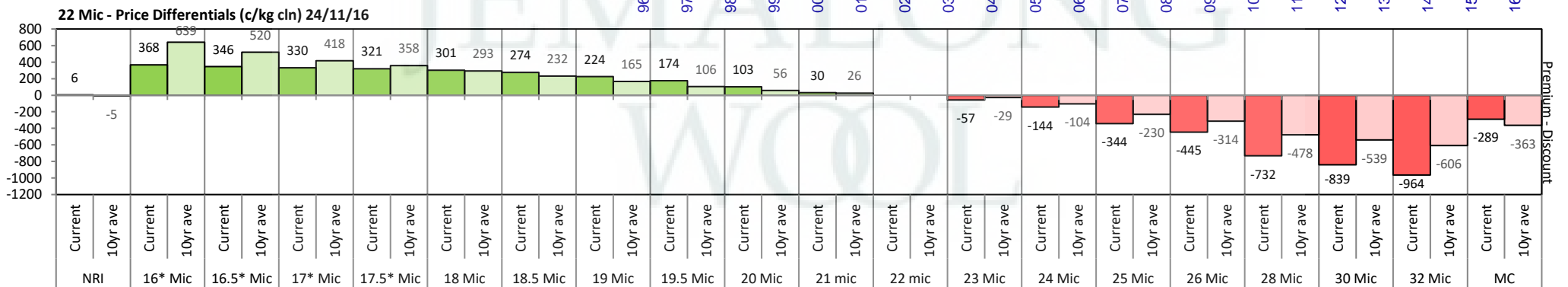
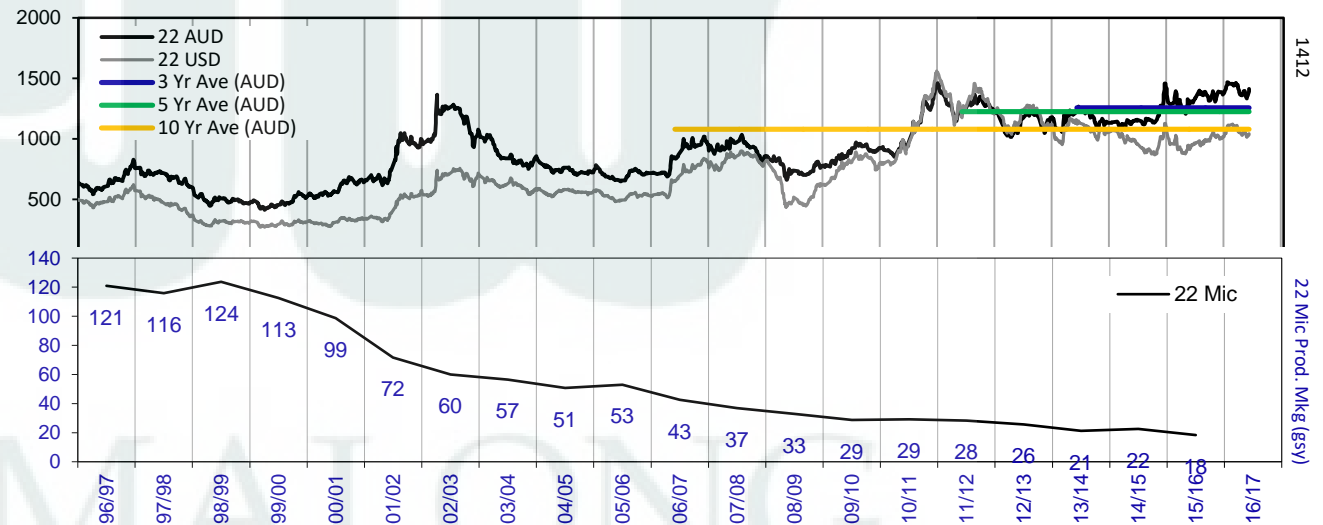




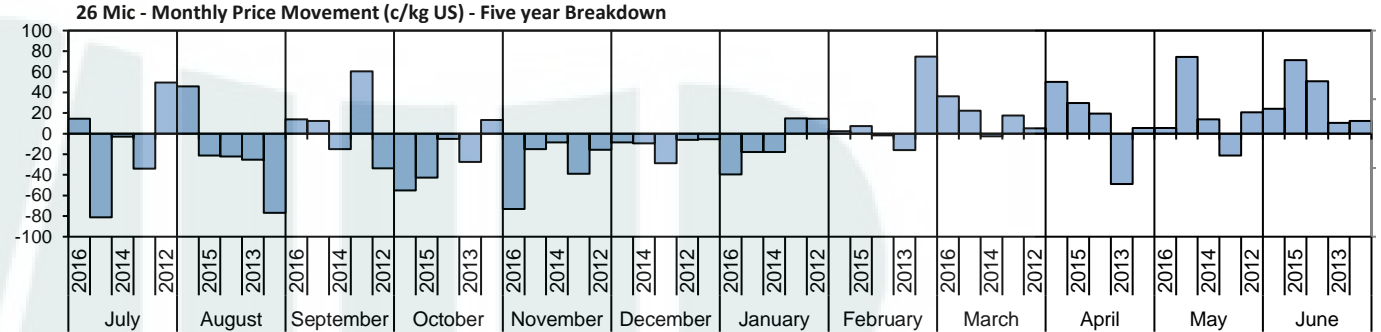
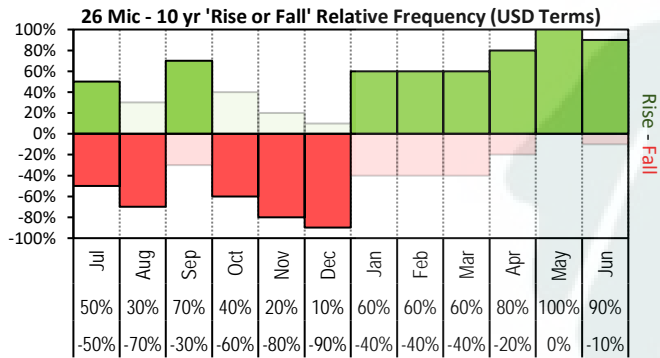
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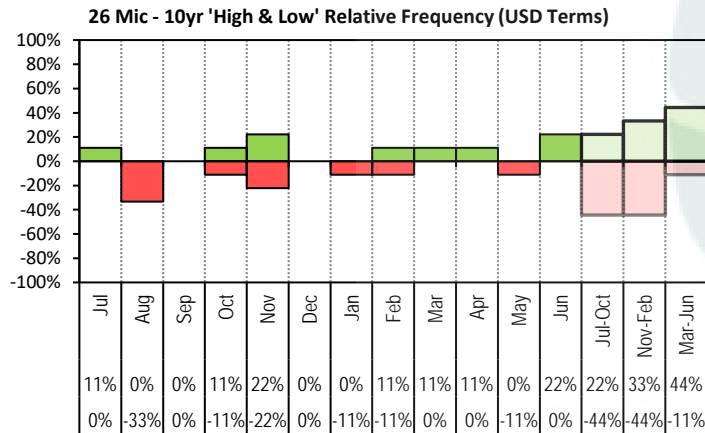
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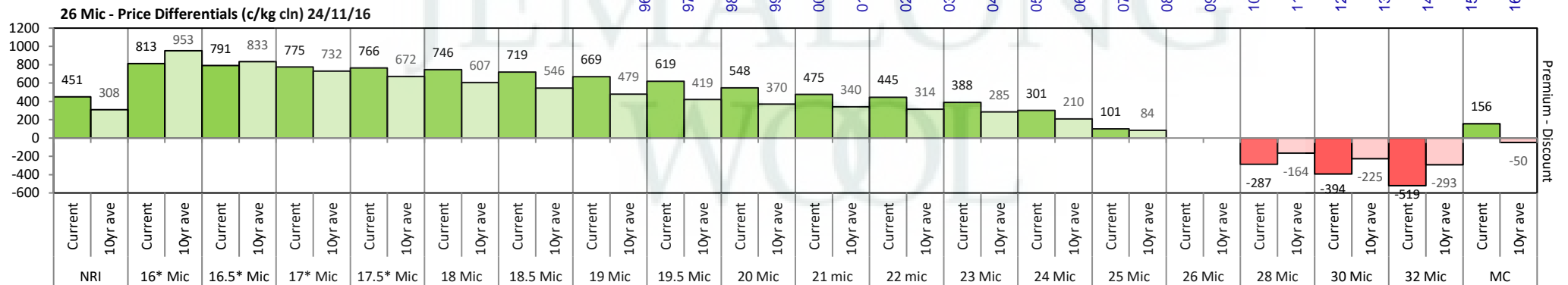
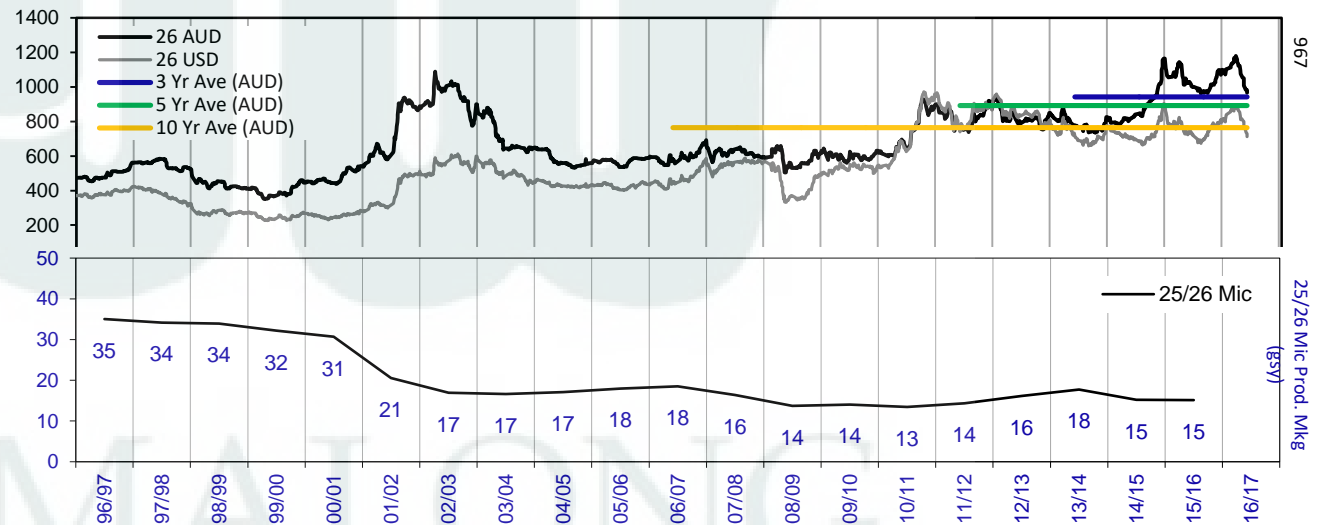


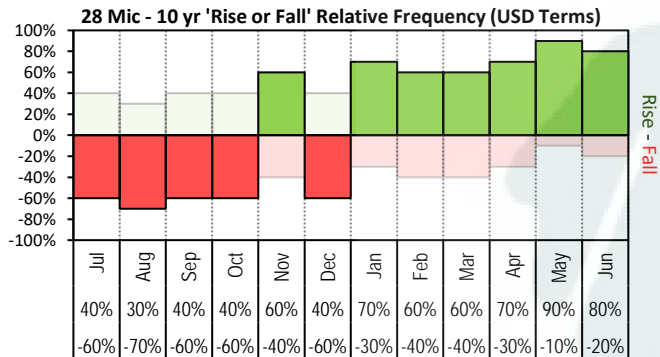


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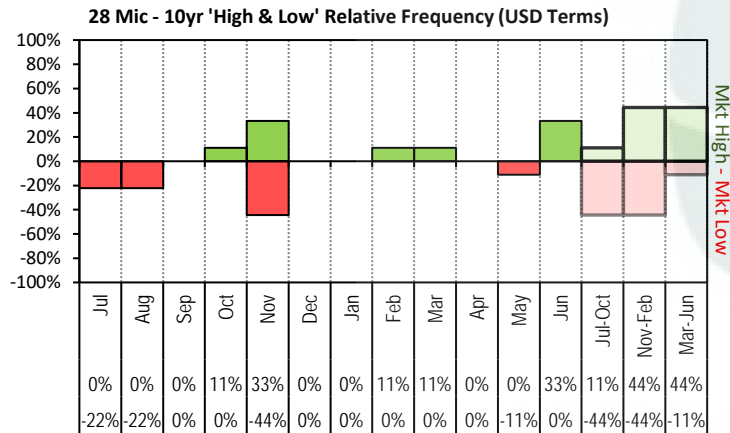
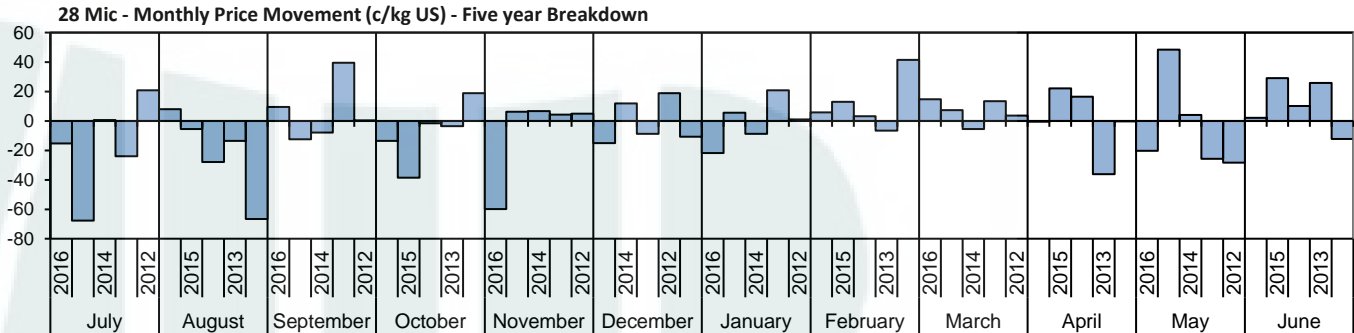


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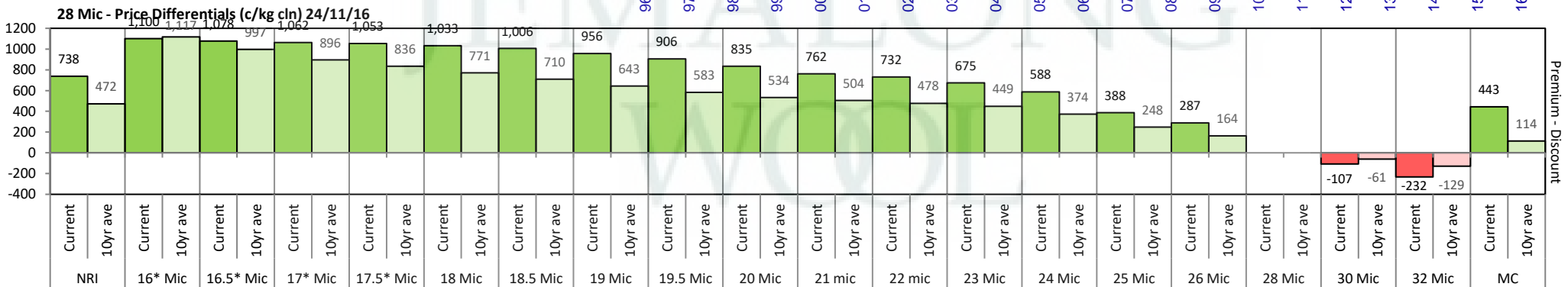
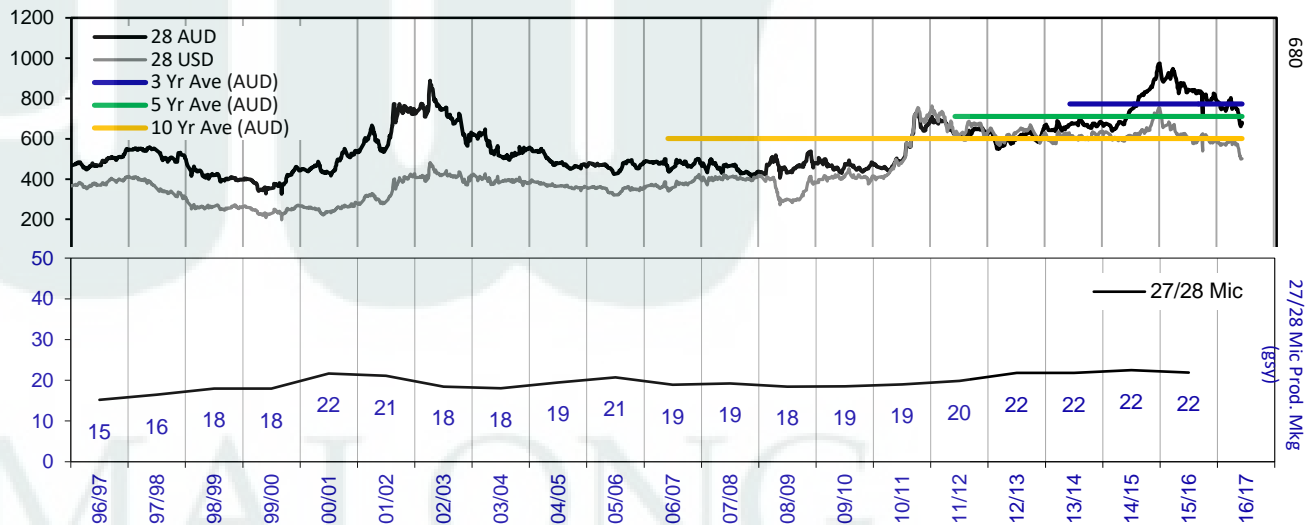




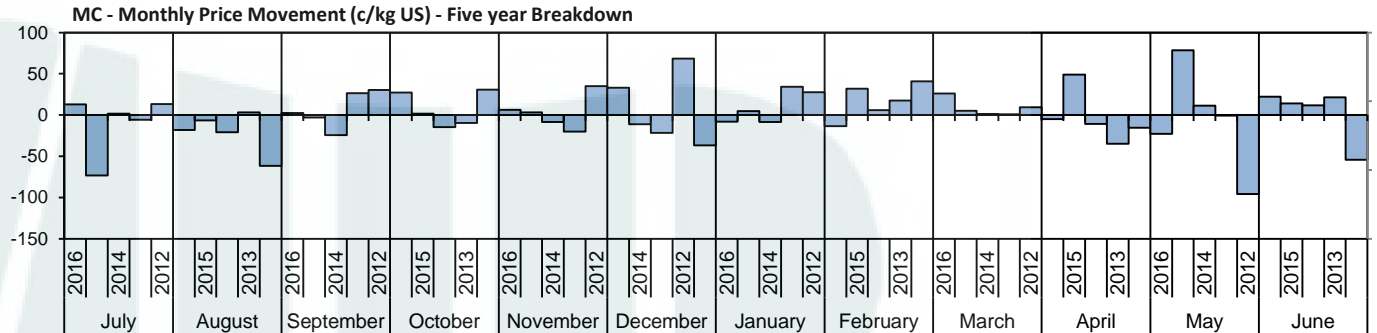
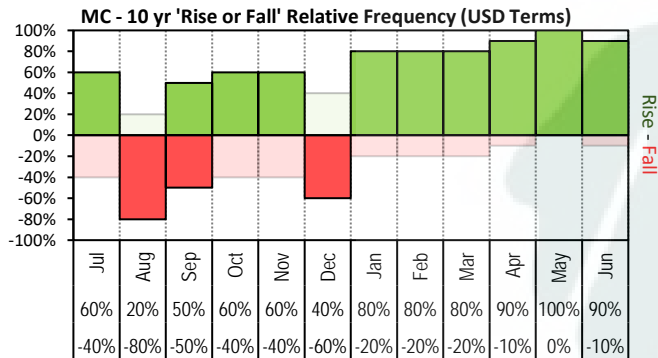
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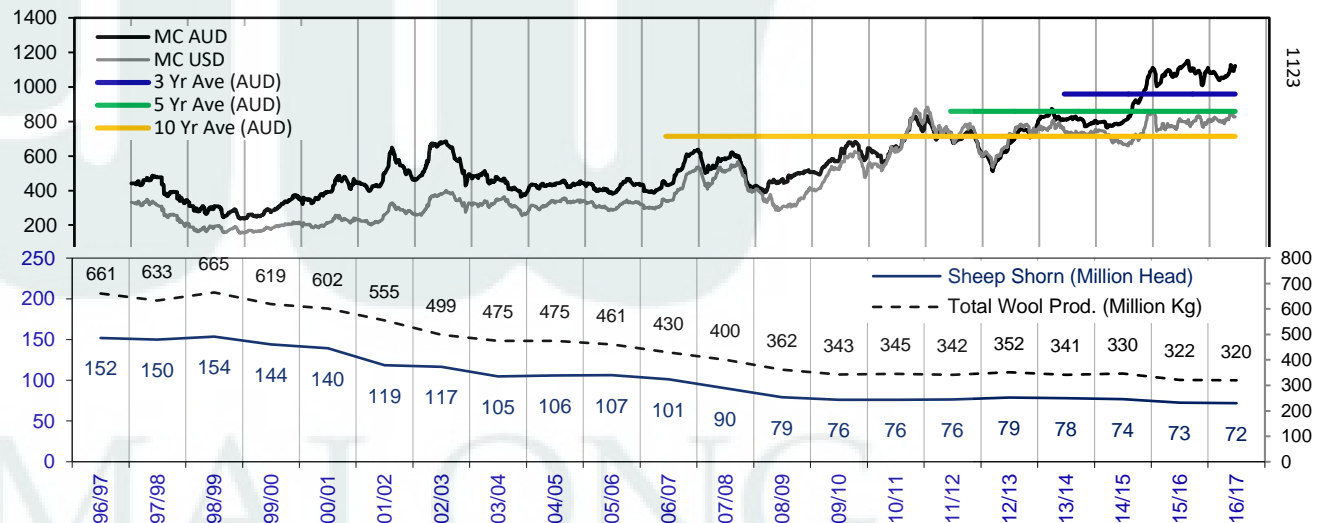
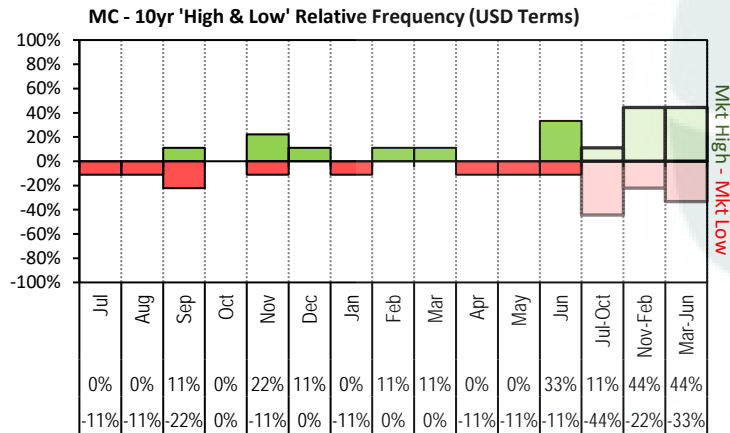
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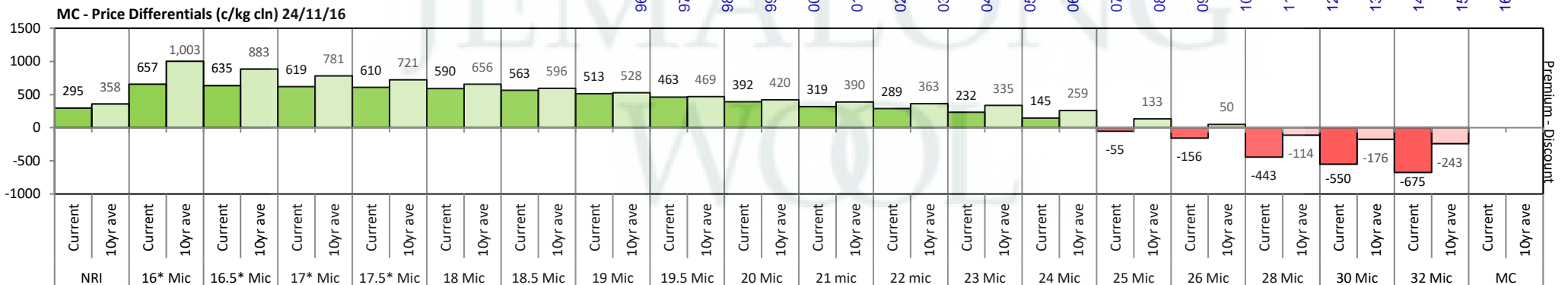




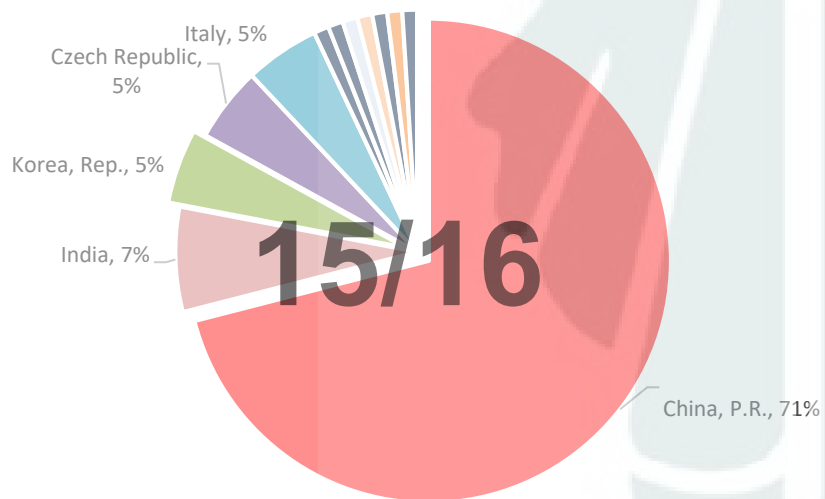
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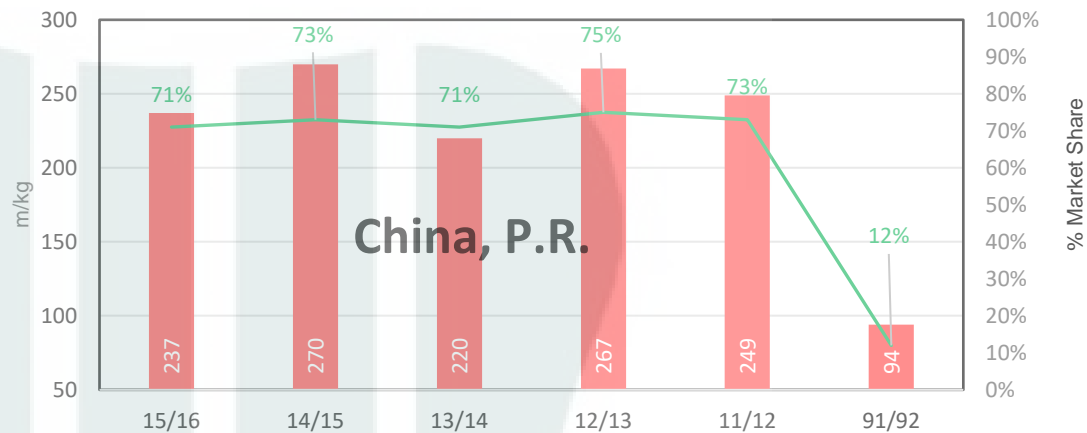
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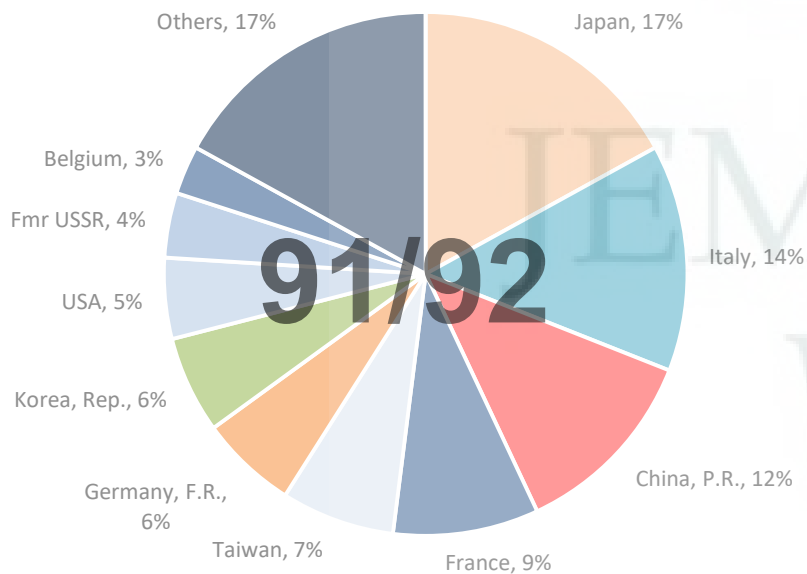
15/16 - Export Snap Shot (334.71 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Change m/kg







Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$40	\$40	\$39	\$39	\$39	\$38	\$37	\$36	\$34	\$32	\$32	\$30	\$29	\$24	\$22	\$15	\$13	\$10
	10yr ave.	\$39	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	30% Current	\$48	\$47	\$47	\$47	\$46	\$46	\$44	\$43	\$41	\$39	\$38	\$37	\$34	\$29	\$26	\$18	\$15	\$12
	10yr ave.	\$46	\$42	\$40	\$38	\$37	\$35	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	35% Current	\$56	\$55	\$55	\$55	\$54	\$53	\$52	\$50	\$48	\$45	\$44	\$43	\$40	\$34	\$30	\$21	\$18	\$14
	10yr ave.	\$54	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	40% Current	\$64	\$63	\$63	\$62	\$62	\$61	\$59	\$57	\$55	\$52	\$51	\$49	\$46	\$38	\$35	\$24	\$21	\$16
	10yr ave.	\$62	\$55	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	45% Current	\$72	\$71	\$71	\$70	\$69	\$68	\$66	\$64	\$61	\$58	\$57	\$55	\$51	\$43	\$39	\$28	\$23	\$18
	10yr ave.	\$70	\$62	\$60	\$58	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$43	\$39	\$34	\$31	\$24	\$22	\$19
	50% Current	\$80	\$79	\$78	\$78	\$77	\$76	\$74	\$71	\$68	\$65	\$64	\$61	\$57	\$48	\$44	\$31	\$26	\$20
	10yr ave.	\$77	\$69	\$66	\$64	\$62	\$59	\$56	\$53	\$51	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$24	\$21
	55% Current	\$88	\$87	\$86	\$86	\$85	\$83	\$81	\$79	\$75	\$71	\$70	\$67	\$63	\$53	\$48	\$34	\$28	\$22
	10yr ave.	\$85	\$76	\$73	\$70	\$68	\$65	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$23
	60% Current	\$96	\$95	\$94	\$94	\$93	\$91	\$88	\$86	\$82	\$78	\$76	\$73	\$68	\$58	\$52	\$37	\$31	\$24
	10yr ave.	\$93	\$83	\$79	\$77	\$74	\$71	\$67	\$64	\$61	\$60	\$58	\$57	\$53	\$46	\$41	\$32	\$29	\$25
	65% Current	\$104	\$103	\$102	\$101	\$100	\$99	\$96	\$93	\$89	\$84	\$83	\$79	\$74	\$62	\$57	\$40	\$34	\$26
	10yr ave.	\$101	\$90	\$86	\$83	\$80	\$77	\$73	\$69	\$66	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28
	70% Current	\$112	\$111	\$110	\$109	\$108	\$106	\$103	\$100	\$95	\$91	\$89	\$85	\$80	\$67	\$61	\$43	\$36	\$28
	10yr ave.	\$108	\$97	\$93	\$90	\$86	\$83	\$78	\$75	\$72	\$70	\$68	\$66	\$61	\$53	\$48	\$38	\$34	\$30
	75% Current	\$120	\$119	\$118	\$117	\$116	\$114	\$110	\$107	\$102	\$97	\$95	\$91	\$86	\$72	\$65	\$46	\$39	\$30
	10yr ave.	\$116	\$104	\$99	\$96	\$93	\$88	\$84	\$80	\$77	\$75	\$73	\$71	\$66	\$57	\$52	\$41	\$36	\$32
	80% Current	\$128	\$127	\$125	\$125	\$123	\$121	\$118	\$114	\$109	\$104	\$102	\$98	\$91	\$77	\$70	\$49	\$41	\$32
	10yr ave.	\$124	\$111	\$106	\$102	\$99	\$94	\$89	\$85	\$82	\$80	\$78	\$76	\$70	\$61	\$55	\$43	\$39	\$34
	85% Current	\$136	\$134	\$133	\$133	\$131	\$129	\$125	\$121	\$116	\$110	\$108	\$104	\$97	\$82	\$74	\$52	\$44	\$34
	10yr ave.	\$131	\$118	\$113	\$109	\$105	\$100	\$95	\$91	\$87	\$85	\$82	\$80	\$75	\$65	\$59	\$46	\$41	\$36

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$36	\$35	\$35	\$35	\$34	\$34	\$33	\$32	\$30	\$29	\$28	\$27	\$25	\$21	\$19	\$14	\$11	\$9
	10yr ave.	\$34	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	30% Current	\$43	\$42	\$42	\$42	\$41	\$40	\$39	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$23	\$16	\$14	\$11
	10yr ave.	\$41	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$50	\$49	\$49	\$49	\$48	\$47	\$46	\$44	\$42	\$40	\$40	\$38	\$36	\$30	\$27	\$19	\$16	\$13
	10yr ave.	\$48	\$43	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	40% Current	\$57	\$56	\$56	\$55	\$55	\$54	\$52	\$51	\$48	\$46	\$45	\$43	\$41	\$34	\$31	\$22	\$18	\$14
	10yr ave.	\$55	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$34	\$31	\$27	\$24	\$19	\$17	\$15
	45% Current	\$64	\$63	\$63	\$62	\$62	\$61	\$59	\$57	\$55	\$52	\$51	\$49	\$46	\$38	\$35	\$24	\$21	\$16
	10yr ave.	\$62	\$55	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	50% Current	\$71	\$70	\$70	\$69	\$69	\$67	\$65	\$63	\$61	\$58	\$56	\$54	\$51	\$43	\$39	\$27	\$23	\$18
	10yr ave.	\$69	\$62	\$59	\$57	\$55	\$52	\$50	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	55% Current	\$78	\$77	\$77	\$76	\$75	\$74	\$72	\$70	\$67	\$63	\$62	\$60	\$56	\$47	\$43	\$30	\$25	\$20
	10yr ave.	\$76	\$68	\$65	\$63	\$60	\$58	\$55	\$52	\$50	\$49	\$47	\$46	\$43	\$37	\$34	\$26	\$24	\$21
	60% Current	\$85	\$84	\$84	\$83	\$82	\$81	\$79	\$76	\$73	\$69	\$68	\$65	\$61	\$51	\$46	\$33	\$28	\$22
	10yr ave.	\$82	\$74	\$71	\$68	\$66	\$63	\$60	\$57	\$54	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	65% Current	\$93	\$91	\$91	\$90	\$89	\$88	\$85	\$82	\$79	\$75	\$73	\$70	\$66	\$56	\$50	\$35	\$30	\$23
	10yr ave.	\$89	\$80	\$77	\$74	\$71	\$68	\$65	\$62	\$59	\$57	\$56	\$55	\$51	\$44	\$40	\$31	\$28	\$25
	70% Current	\$100	\$98	\$98	\$97	\$96	\$94	\$92	\$89	\$85	\$81	\$79	\$76	\$71	\$60	\$54	\$38	\$32	\$25
	10yr ave.	\$96	\$86	\$82	\$80	\$77	\$73	\$70	\$66	\$64	\$62	\$60	\$59	\$55	\$48	\$43	\$34	\$30	\$26
	75% Current	\$107	\$105	\$105	\$104	\$103	\$101	\$98	\$95	\$91	\$87	\$85	\$81	\$76	\$64	\$58	\$41	\$34	\$27
	10yr ave.	\$103	\$92	\$88	\$85	\$82	\$79	\$75	\$71	\$68	\$66	\$65	\$63	\$58	\$51	\$46	\$36	\$32	\$28
	80% Current	\$114	\$113	\$111	\$111	\$110	\$108	\$105	\$102	\$97	\$92	\$90	\$87	\$81	\$68	\$62	\$44	\$37	\$29
	10yr ave.	\$110	\$98	\$94	\$91	\$88	\$84	\$80	\$76	\$73	\$71	\$69	\$67	\$62	\$54	\$49	\$38	\$34	\$30
	85% Current	\$121	\$120	\$118	\$118	\$116	\$115	\$111	\$108	\$103	\$98	\$96	\$92	\$86	\$73	\$66	\$46	\$39	\$30
	10yr ave.	\$117	\$105	\$100	\$97	\$93	\$89	\$85	\$81	\$77	\$75	\$73	\$71	\$66	\$58	\$52	\$41	\$37	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$31	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$27	\$25	\$25	\$24	\$22	\$19	\$17	\$12	\$10	\$8
	10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	30% Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$30	\$30	\$28	\$27	\$22	\$20	\$14	\$12	\$9
	10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35% Current	\$44	\$43	\$43	\$42	\$42	\$41	\$40	\$39	\$37	\$35	\$35	\$33	\$31	\$26	\$24	\$17	\$14	\$11
	10yr ave.	\$42	\$38	\$36	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40% Current	\$50	\$49	\$49	\$49	\$48	\$47	\$46	\$44	\$42	\$40	\$40	\$38	\$36	\$30	\$27	\$19	\$16	\$13
	10yr ave.	\$48	\$43	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45% Current	\$56	\$55	\$55	\$55	\$54	\$53	\$52	\$50	\$48	\$45	\$44	\$43	\$40	\$34	\$30	\$21	\$18	\$14
	10yr ave.	\$54	\$48	\$46	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	50% Current	\$62	\$62	\$61	\$61	\$60	\$59	\$57	\$56	\$53	\$50	\$49	\$47	\$44	\$37	\$34	\$24	\$20	\$16
	10yr ave.	\$60	\$54	\$52	\$50	\$48	\$46	\$44	\$41	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	55% Current	\$69	\$68	\$67	\$67	\$66	\$65	\$63	\$61	\$58	\$56	\$54	\$52	\$49	\$41	\$37	\$26	\$22	\$17
	10yr ave.	\$66	\$59	\$57	\$55	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$40	\$37	\$33	\$29	\$23	\$21	\$18
	60% Current	\$75	\$74	\$73	\$73	\$72	\$71	\$69	\$67	\$64	\$61	\$59	\$57	\$53	\$45	\$41	\$29	\$24	\$19
	10yr ave.	\$72	\$65	\$62	\$60	\$58	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	65% Current	\$81	\$80	\$79	\$79	\$78	\$77	\$74	\$72	\$69	\$66	\$64	\$62	\$58	\$49	\$44	\$31	\$26	\$20
	10yr ave.	\$78	\$70	\$67	\$65	\$62	\$60	\$57	\$54	\$52	\$50	\$49	\$48	\$44	\$39	\$35	\$27	\$25	\$21
	70% Current	\$87	\$86	\$85	\$85	\$84	\$83	\$80	\$78	\$74	\$71	\$69	\$66	\$62	\$52	\$47	\$33	\$28	\$22
	10yr ave.	\$84	\$75	\$72	\$70	\$67	\$64	\$61	\$58	\$56	\$54	\$53	\$51	\$48	\$42	\$37	\$29	\$26	\$23
	75% Current	\$93	\$92	\$91	\$91	\$90	\$89	\$86	\$83	\$80	\$76	\$74	\$71	\$67	\$56	\$51	\$36	\$30	\$24
	10yr ave.	\$90	\$81	\$77	\$75	\$72	\$69	\$65	\$62	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$28	\$25
	80% Current	\$100	\$98	\$98	\$97	\$96	\$94	\$92	\$89	\$85	\$81	\$79	\$76	\$71	\$60	\$54	\$38	\$32	\$25
	10yr ave.	\$96	\$86	\$82	\$80	\$77	\$73	\$70	\$66	\$64	\$62	\$60	\$59	\$55	\$48	\$43	\$34	\$30	\$26
	85% Current	\$106	\$105	\$104	\$103	\$102	\$100	\$97	\$94	\$90	\$86	\$84	\$81	\$75	\$64	\$58	\$40	\$34	\$27
	10yr ave.	\$102	\$92	\$88	\$85	\$82	\$78	\$74	\$70	\$68	\$66	\$64	\$62	\$58	\$51	\$46	\$36	\$32	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$10	\$9	\$7
	10yr ave.	\$26	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	30% Current	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$29	\$27	\$26	\$25	\$24	\$23	\$19	\$17	\$12	\$10	\$8
	10yr ave.	\$31	\$28	\$26	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	35% Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$30	\$30	\$28	\$27	\$22	\$20	\$14	\$12	\$9
	10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	40% Current	\$43	\$42	\$42	\$42	\$41	\$40	\$39	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$23	\$16	\$14	\$11
	10yr ave.	\$41	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	45% Current	\$48	\$47	\$47	\$47	\$46	\$46	\$44	\$43	\$41	\$39	\$38	\$37	\$34	\$29	\$26	\$18	\$15	\$12
	10yr ave.	\$46	\$42	\$40	\$38	\$37	\$35	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	50% Current	\$53	\$53	\$52	\$52	\$51	\$51	\$49	\$48	\$45	\$43	\$42	\$41	\$38	\$32	\$29	\$20	\$17	\$13
	10yr ave.	\$52	\$46	\$44	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$29	\$25	\$23	\$18	\$16	\$14
	55% Current	\$59	\$58	\$57	\$57	\$57	\$56	\$54	\$52	\$50	\$48	\$47	\$45	\$42	\$35	\$32	\$22	\$19	\$15
	10yr ave.	\$57	\$51	\$49	\$47	\$45	\$43	\$41	\$39	\$37	\$36	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	60% Current	\$64	\$63	\$63	\$62	\$62	\$61	\$59	\$57	\$55	\$52	\$51	\$49	\$46	\$38	\$35	\$24	\$21	\$16
	10yr ave.	\$62	\$55	\$53	\$51	\$49	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$19	\$17
	65% Current	\$69	\$69	\$68	\$68	\$67	\$66	\$64	\$62	\$59	\$56	\$55	\$53	\$49	\$42	\$38	\$27	\$22	\$17
	10yr ave.	\$67	\$60	\$57	\$55	\$53	\$51	\$48	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$18
	70% Current	\$75	\$74	\$73	\$73	\$72	\$71	\$69	\$67	\$64	\$61	\$59	\$57	\$53	\$45	\$41	\$29	\$24	\$19
	10yr ave.	\$72	\$65	\$62	\$60	\$58	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	75% Current	\$80	\$79	\$78	\$78	\$77	\$76	\$74	\$71	\$68	\$65	\$64	\$61	\$57	\$48	\$44	\$31	\$26	\$20
	10yr ave.	\$77	\$69	\$66	\$64	\$62	\$59	\$56	\$53	\$51	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$24	\$21
	80% Current	\$85	\$84	\$84	\$83	\$82	\$81	\$79	\$76	\$73	\$69	\$68	\$65	\$61	\$51	\$46	\$33	\$28	\$22
	10yr ave.	\$82	\$74	\$71	\$68	\$66	\$63	\$60	\$57	\$54	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	85% Current	\$91	\$90	\$89	\$88	\$87	\$86	\$83	\$81	\$77	\$74	\$72	\$69	\$65	\$54	\$49	\$35	\$29	\$23
	10yr ave.	\$88	\$78	\$75	\$73	\$70	\$67	\$63	\$60	\$58	\$56	\$55	\$54	\$50	\$43	\$39	\$31	\$27	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$22	\$22	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$16	\$13	\$12	\$9	\$7	\$6
	10yr ave.	\$21	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	30% Current	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$10	\$9	\$7
	10yr ave.	\$26	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	35% Current	\$31	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$27	\$25	\$25	\$24	\$22	\$19	\$17	\$12	\$10	\$8
	10yr ave.	\$30	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	40% Current	\$36	\$35	\$35	\$35	\$34	\$34	\$33	\$32	\$30	\$29	\$28	\$27	\$25	\$21	\$19	\$14	\$11	\$9
	10yr ave.	\$34	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	45% Current	\$40	\$40	\$39	\$39	\$39	\$38	\$37	\$36	\$34	\$32	\$32	\$30	\$29	\$24	\$22	\$15	\$13	\$10
	10yr ave.	\$39	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	50% Current	\$45	\$44	\$44	\$43	\$43	\$42	\$41	\$40	\$38	\$36	\$35	\$34	\$32	\$27	\$24	\$17	\$14	\$11
	10yr ave.	\$43	\$38	\$37	\$36	\$34	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	55% Current	\$49	\$48	\$48	\$48	\$47	\$46	\$45	\$44	\$42	\$40	\$39	\$37	\$35	\$29	\$27	\$19	\$16	\$12
	10yr ave.	\$47	\$42	\$40	\$39	\$38	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	60% Current	\$53	\$53	\$52	\$52	\$51	\$51	\$49	\$48	\$45	\$43	\$42	\$41	\$38	\$32	\$29	\$20	\$17	\$13
	10yr ave.	\$52	\$46	\$44	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$29	\$25	\$23	\$18	\$16	\$14
	65% Current	\$58	\$57	\$57	\$56	\$56	\$55	\$53	\$52	\$49	\$47	\$46	\$44	\$41	\$35	\$31	\$22	\$19	\$15
	10yr ave.	\$56	\$50	\$48	\$46	\$45	\$43	\$40	\$38	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$15
	70% Current	\$62	\$62	\$61	\$61	\$60	\$59	\$57	\$56	\$53	\$50	\$49	\$47	\$44	\$37	\$34	\$24	\$20	\$16
	10yr ave.	\$60	\$54	\$52	\$50	\$48	\$46	\$44	\$41	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	75% Current	\$67	\$66	\$65	\$65	\$64	\$63	\$61	\$59	\$57	\$54	\$53	\$51	\$48	\$40	\$36	\$26	\$21	\$17
	10yr ave.	\$64	\$58	\$55	\$53	\$51	\$49	\$47	\$44	\$43	\$41	\$40	\$39	\$37	\$32	\$29	\$23	\$20	\$18
	80% Current	\$71	\$70	\$70	\$69	\$69	\$67	\$65	\$63	\$61	\$58	\$56	\$54	\$51	\$43	\$39	\$27	\$23	\$18
	10yr ave.	\$69	\$62	\$59	\$57	\$55	\$52	\$50	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	85% Current	\$76	\$75	\$74	\$74	\$73	\$72	\$70	\$67	\$64	\$61	\$60	\$58	\$54	\$45	\$41	\$29	\$24	\$19
	10yr ave.	\$73	\$65	\$63	\$60	\$58	\$56	\$53	\$50	\$48	\$47	\$46	\$45	\$41	\$36	\$33	\$26	\$23	\$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$4
	10yr ave.	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$8	\$8	\$6	\$5	\$5
	30% Current	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$8	\$7	\$5
	10yr ave.	\$21	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	35% Current	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$8	\$6
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	40% Current	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$17	\$15	\$11	\$9	\$7
	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	45% Current	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$29	\$27	\$26	\$25	\$24	\$23	\$19	\$17	\$12	\$10	\$8
	10yr ave.	\$31	\$28	\$26	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	50% Current	\$36	\$35	\$35	\$35	\$34	\$34	\$33	\$32	\$30	\$29	\$28	\$27	\$25	\$21	\$19	\$14	\$11	\$9
	10yr ave.	\$34	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$19	\$17	\$15	\$12	\$11	\$9
	55% Current	\$39	\$39	\$38	\$38	\$38	\$37	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$23	\$21	\$15	\$13	\$10
	10yr ave.	\$38	\$34	\$32	\$31	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	60% Current	\$43	\$42	\$42	\$42	\$41	\$40	\$39	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$23	\$16	\$14	\$11
	10yr ave.	\$41	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	65% Current	\$46	\$46	\$45	\$45	\$45	\$44	\$43	\$41	\$39	\$37	\$37	\$35	\$33	\$28	\$25	\$18	\$15	\$12
	10yr ave.	\$45	\$40	\$38	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	70% Current	\$50	\$49	\$49	\$49	\$48	\$47	\$46	\$44	\$42	\$40	\$40	\$38	\$36	\$30	\$27	\$19	\$16	\$13
	10yr ave.	\$48	\$43	\$41	\$40	\$38	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	75% Current	\$53	\$53	\$52	\$52	\$51	\$51	\$49	\$48	\$45	\$43	\$42	\$41	\$38	\$32	\$29	\$20	\$17	\$13
	10yr ave.	\$52	\$46	\$44	\$43	\$41	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$29	\$25	\$23	\$18	\$16	\$14
	80% Current	\$57	\$56	\$56	\$55	\$55	\$54	\$52	\$51	\$48	\$46	\$45	\$43	\$41	\$34	\$31	\$22	\$18	\$14
	10yr ave.	\$55	\$49	\$47	\$46	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$34	\$31	\$27	\$24	\$19	\$17	\$15
	85% Current	\$61	\$60	\$59	\$59	\$58	\$57	\$56	\$54	\$52	\$49	\$48	\$46	\$43	\$36	\$33	\$23	\$19	\$15
	10yr ave.	\$58	\$52	\$50	\$48	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$5	\$4	\$3
	10yr ave.	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	30% Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$6	\$5	\$4
	10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	35% Current	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	40% Current	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$8	\$7	\$5
	10yr ave.	\$21	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	45% Current	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$14	\$13	\$9	\$8	\$6
	10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	50% Current	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$10	\$9	\$7
	10yr ave.	\$26	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	55% Current	\$29	\$29	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$11	\$9	\$7
	10yr ave.	\$28	\$25	\$24	\$23	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	60% Current	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$29	\$27	\$26	\$25	\$24	\$23	\$19	\$17	\$12	\$10	\$8
	10yr ave.	\$31	\$28	\$26	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$8
	65% Current	\$35	\$34	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$28	\$28	\$26	\$25	\$21	\$19	\$13	\$11	\$9
	10yr ave.	\$34	\$30	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	70% Current	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$30	\$30	\$28	\$27	\$22	\$20	\$14	\$12	\$9
	10yr ave.	\$36	\$32	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	75% Current	\$40	\$40	\$39	\$39	\$39	\$38	\$37	\$36	\$34	\$32	\$32	\$30	\$29	\$24	\$22	\$15	\$13	\$10
	10yr ave.	\$39	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	80% Current	\$43	\$42	\$42	\$42	\$41	\$40	\$39	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$23	\$16	\$14	\$11
	10yr ave.	\$41	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	85% Current	\$45	\$45	\$44	\$44	\$44	\$43	\$42	\$40	\$39	\$37	\$36	\$35	\$32	\$27	\$25	\$17	\$15	\$11
	10yr ave.	\$44	\$39	\$38	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$20	\$15	\$14	\$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$5	\$3	\$3	\$2
	10yr ave.	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30% Current	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$6	\$6	\$4	\$3	\$3
	10yr ave.	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	35% Current	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$4	\$3
	10yr ave.	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	40% Current	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$5	\$5	\$4
	10yr ave.	\$14	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	45% Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$6	\$5	\$4
	10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	50% Current	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$4
	10yr ave.	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$8	\$8	\$6	\$5	\$5
	55% Current	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$7	\$6	\$5
	10yr ave.	\$19	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	60% Current	\$21	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$8	\$7	\$5
	10yr ave.	\$21	\$18	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	65% Current	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$9	\$7	\$6
	10yr ave.	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	70% Current	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$8	\$6
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	75% Current	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$10	\$9	\$7
	10yr ave.	\$26	\$23	\$22	\$21	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	80% Current	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$20	\$17	\$15	\$11	\$9	\$7
	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	85% Current	\$30	\$30	\$30	\$29	\$29	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$18	\$16	\$12	\$10	\$8
	10yr ave.	\$29	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.