JEMALONG WOOL BULLETIN
(week ending 25/02/2016)

Table 1: Northern Region Micron Price Guides

WEEK 35				12 MONTH COMPARISONS										3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic. Price Guides	25/02/2016 Current Price	18/02/2016 Weekly Change		25/02/2015 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1296	-17	-1.3%	1114	+182	16%	1105	+191	17%	1399	-103	-7%	1004	1399	1134	+162	14%	92%	737	1491	1029	+267	26%	91%
16*	1630	0		1490	+140	9%	1460	+170	12%	1710	-80	-5%	1340	1810	1528	+102	7%	83%	1350	2800	1710	-80	-5%	58%
16.5*	1625	0		1420	+205	14%	1400	+225	16%	1660	-35	-2%	1300	1660	1453	+172	12%	95%	1290	2680	1583	+42	3%	75%
17*	1615	-5	-0.3%	1410	+205	15%	1378	+237	17%	1640	-25	-2%	1245	1640	1396	+219	16%	98%	1187	2530	1471	+144	10%	84%
17.5*	1580	-20	-1.3%	1380	+200	14%	1337	+243	18%	1620	-40	-2%	1200	1620	1367	+213	16%	97%	1127	2360	1403	+177	13%	87%
18	1508	-32	-2.1%	1307	+201	15%	1290	+218	17%	1607	-99	-6%	1163	1607	1321	+187	14%	92%	1040	2193	1333	+175	13%	85%
18.5	1471	-24	-1.6%	1256	+215	17%	1245	+226	18%	1579	-108	-7%	1134	1579	1293	+178	14%	92%	976	1963	1270	+201	16%	86%
19	1421	-22	-1.5%	1202	+219	18%	1193	+228	19%	1553	-132	-8%	1113	1553	1260	+161	13%	92%	902	1776	1200	+221	18%	86%
19.5	1395	-23	-1.6%	1177	+218	19%	1171	+224	19%	1529	-134	-9%	1093	1529	1236	+159	13%	92%	821	1670	1139	+256	22%	87%
20	1378	-28	-2.0%	1167	+211	18%	1159	+219	19%	1517	-139	-9%	1080	1517	1219	+159	13%	92%	746	1588	1087	+291	27%	91%
21	1378	-24	-1.7%	1165	+213	18%	1157	+221	19%	1500	-122	-8%	1076	1500	1210	+168	14%	93%	714	1522	1053	+325	31%	95%
22	1365	-23	-1.7%	1163	+202	17%	1134	+231	20%	1458	-93	-6%	1060	1458	1196	+169	14%	92%	692	1461	1026	+339	33%	96%
23	1364	-12	-0.9%	1146	+218	19%	1121	+243	22%	1396	-32	-2%	1046	1396	1181	+183	15%	96%	675	1396	997	+367	37%	99%
24	1192	-1	-0.1%	1102	+90	8%	1075	+117	11%	1354	-162	-12%	973	1354	1104	+88	8%	82%	647	1354	927	+265	29%	94%
25	1070	+10	0.9%	983	+87	9%	968	+102	11%	1245	-175	-14%	811	1245	962	+108	11%	80%	567	1245	807	+263	33%	94%
26	974	-2	-0.2%	894	+80	9%	883	+91	10%	1165	-191	-16%	738	1165	874	+100	11%	76%	532	1165	726	+248	34%	93%
28	830	-8	-1.0%	819	+11	1%	813	+17	2%	974	-144	-15%	583	974	736	+94	13%	73%	424	974	577	+253	44%	91%
30	719	-11	-1.5%	783	-64	-8%	742	-23	-3%	897	-178	-20%	538	897	693	+26	4%	64%	343	897	521	+198	38%	89%
32	619	-11	-1.7%	691	-72	-10%	640	-21	-3%	762	-143	-19%	466	762	604	+15	2%	62%	297	762	459	+160	35%	88%
MC	1108	+1	0.1%	923	+185	20%	908	+200	22%	1152	-44	-4%	691	1152	883	+225	25%	95%	392	1152	663	+445	67%	98%

AU BALES OFFERED	46,943
AU BALES SOLD	41,177
AU PASSED-IN%	12.3%
AUD/USD	0.71745

* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

The largest sale in five weeks saw just under 47,000 bales offered. The larger offering coupled with a stronger exchange rate resulted in a 10-20 cent reduction for most MPG's on Wednesday, although the better spec types were less affected and continued to find favour with buyers.

Thursday's results were less clear; Melbourne and Fremantle continued to trend lower across all microns whilst Sydney was only a few cents cheaper. Support for the better types in Sydney's "superfine sale" contributed to the superior result in the northern region.

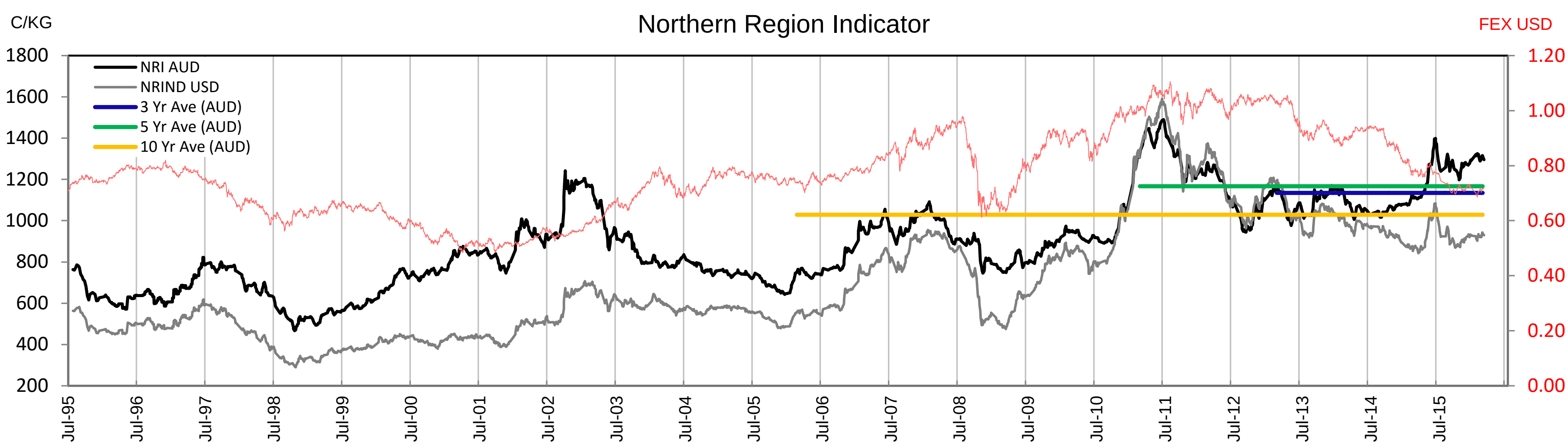
Merino Skirtings recorded another week of only minimal movements in the quotes despite falls in the fleece sector. Most movements were in the higher vm types which adjusted their prices lower while best length/low vm were barely affected. The steady result for these types combined with the falls in Fleece catalogue has narrowed the price gap between the two sectors.

Crossbreds fell 10 to 15 cents with the few 25-micron types the only bright spot for the sale.

Merino Cardings tracked sideways for the week, closing at similar prices to last sale.

42,631 bales are currently forecast for next week in Sydney, Melbourne and Fremantle.

Source: AWEX



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(week ending 25/02/2016)

Table 2: Three Year Decile Table, since: 1/02/2013

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1390	1324	1280	1242	1197	1170	1148	1133	1124	1116	1100	1087	1036	853	760	621	580	488	749
2	20%	1420	1365	1310	1284	1217	1195	1173	1154	1141	1135	1128	1113	1047	874	785	645	605	498	777
3	30%	1480	1400	1340	1300	1258	1228	1197	1174	1160	1154	1139	1129	1060	898	800	658	628	550	791
4	40%	1520	1426	1360	1330	1278	1251	1211	1189	1176	1164	1154	1139	1069	911	809	669	634	560	806
5	50%	1560	1460	1380	1350	1302	1270	1241	1219	1205	1193	1178	1159	1080	917	820	676	642	569	815
6	60%	1580	1490	1412	1385	1339	1308	1283	1260	1230	1218	1203	1189	1094	930	836	693	660	610	829
7	70%	1600	1525	1445	1414	1374	1343	1314	1288	1258	1241	1229	1211	1105	991	903	822	760	658	911
8	80%	1622	1556	1501	1481	1438	1402	1356	1330	1305	1297	1268	1247	1178	1066	997	844	794	698	1064
9	90%	1690	1610	1548	1535	1490	1459	1410	1375	1354	1344	1323	1312	1213	1125	1059	896	831	714	1096
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1354	1245	1165	974	897	762	1152
MPG		1630	1625	1615	1580	1508	1471	1421	1395	1378	1378	1365	1364	1192	1070	974	830	719	619	1108
3 Yr Percentile		83%	95%	98%	97%	92%	92%	92%	92%	92%	93%	92%	96%	82%	80%	76%	73%	64%	62%	95%

Table 3: Ten Year Decile Table, since 1/02/2006

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1423	1340	1250	1175	1091	1032	955	880	818	754	729	706	685	628	573	446	376	325	438
2	20%	1500	1390	1280	1205	1157	1104	1036	961	895	853	833	811	763	656	591	462	398	348	494
3	30%	1550	1415	1308	1250	1194	1148	1086	998	943	917	900	878	811	683	607	472	410	358	543
4	40%	1580	1450	1345	1290	1233	1188	1126	1081	1023	978	939	904	830	708	627	484	428	384	591
5	50%	1600	1480	1385	1330	1275	1239	1174	1136	1091	1051	1005	965	875	767	680	513	449	410	629
6	60%	1650	1515	1425	1385	1333	1278	1215	1173	1142	1132	1119	1087	1018	881	780	618	566	488	702
7	70%	1700	1585	1485	1445	1390	1322	1273	1232	1199	1179	1163	1137	1060	907	810	648	604	543	753
8	80%	1800	1700	1570	1520	1458	1409	1347	1318	1270	1253	1223	1195	1094	937	839	674	633	569	807
9	90%	2100	1910	1730	1625	1570	1504	1457	1409	1362	1325	1293	1258	1147	1010	919	793	730	642	876
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1354	1245	1165	974	897	762	1152
MPG		1630	1625	1615	1580	1508	1471	1421	1395	1378	1378	1365	1364	1192	1070	974	830	719	619	1108
10 Yr Percentile		58%	75%	84%	87%	85%	86%	86%	87%	91%	95%	96%	99%	94%	94%	93%	91%	89%	88%	98%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1283 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1215 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 19 February 2016

CONTRACT MONTH	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Feb-2016	19/01/16 **1470**	12/08/15 **1400**	13/10/15 **1270**	12/01/16 **1400**			18/01/16 **822**	2/02/16 **745**
Mar-2016	28/05/15 **1420**	12/01/16 **1450**		16/12/15 **1350**				
Apr-2016	3/06/15 **1420**	19/01/16 **1435**	25/05/15 **1290**	12/01/16 **1375**				
May-2016	10/07/15 **1350**	19/01/16 **1440**		12/01/16 **1375**				
Jun-2016		12/08/15 **1400**		11/01/16 **1350**				
Jul-2016		17/02/16 **1400**		17/02/16 **1350**				
Aug-2016				11/02/16 **1330**				
Sep-2016				5/01/16 **1310**				
Oct-2016		16/07/15 **1350**		5/01/16 **1300**				
Nov-2016				12/08/15 **1275**				
Dec-2016				12/08/15 **1275**				
Jan-2017		20/01/16 **1425**		16/07/15 **1250**				
Feb-2017	14/12/15 **1430**			20/01/16 **1300**				
Mar-2017								
Apr-2017								
May-2017								
Jun-2017								
Jul-2017								
Aug-2017								
Sep-2017								
Oct-2017								
Nov-2017								
Dec-2017								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: National Market Share

		Current Selling Week Week 35			Previous Selling Week Week 34			Last Season 2014-15			2 Years Ago 2013-14			3 Years Ago 2012-13			5 Years Ago 2010-11			10 Years Ago 2005-06		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	CTXS	5,732	14%	TECM	5,547	14%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
	2	TIAM	3,833	9%	CTXS	5,107	13%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
	3	TECM	3,799	9%	TIAM	3,327	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
	4	FOXM	2,839	7%	LEMM	2,866	7%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
	5	LEMM	2,461	6%	AMEM	2,449	6%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
	6	AMEM	2,381	6%	FOXM	2,246	6%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
	7	PMWF	2,263	5%	GWEA	1,915	5%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
	8	GWEA	2,071	5%	MODM	1,767	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
	9	MODM	1,969	5%	MCHA	1,573	4%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	MCHA	1,590	4%	PMWF	1,315	3%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
MFLC TOP 5	1	CTXS	4,498	20%	CTXS	3,872	18%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
	2	TIAM	2,474	11%	TIAM	2,336	11%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
	3	PMWF	2,206	10%	TECM	2,254	11%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
	4	LEMM	1,894	8%	LEMM	2,252	11%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	FOXM	1,645	7%	AMEM	1,292	6%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
MSKT TOP 5	1	TIAM	1,336	23%	TIAM	923	19%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
	2	AMEM	741	13%	TECM	849	17%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
	3	TECM	740	13%	AMEM	625	13%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
	4	MODM	482	8%	MODM	554	11%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	VWPM	423	7%	LEMM	300	6%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
XB TOP 5	1	TECM	1,327	18%	TECM	1,760	23%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
	2	KATS	962	13%	KATS	1,232	16%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
	3	GWEA	628	9%	GWEA	660	9%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
	4	FOXM	513	7%	CTXS	591	8%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	CTXS	503	7%	FOXM	418	6%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
ODDS TOP 5	1	MCHA	1,084	20%	MCHA	1,233	23%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
	2	VWPM	735	14%	TECM	684	13%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
	3	CTXS	547	10%	FOXM	551	10%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
	4	TECM	534	10%	VWPM	493	9%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	FOXM	426	8%	CTXS	424	8%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%

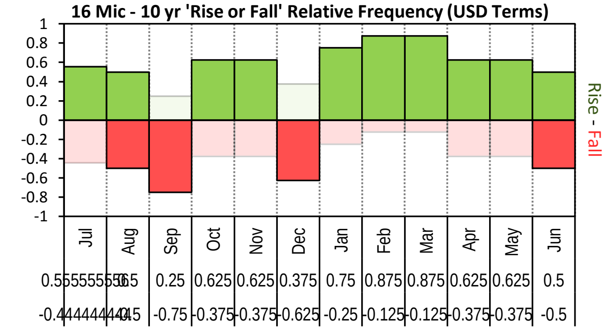
Auction Totals	Current Selling Week		Previous Selling Week		Last Season		2 Years Ago		3 Years Ago		5 Years Ago		10 Years Ago	
	Offered	Sold	Offered	Sold	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale
	46,943	41,177	41,727	39,121	1,800,510	$1,545	1,625,115	$1,509	1,742,881	$1,418	1,786,249	$1,467	2,213,822	$1,018
	Passed-In	PI%	Passed-In	PI%	Export Value		Export Value		Export Value		Export Value		Export Value	
	5,766	12.3%	2,606	6.2%	$2,781,914,309		$2,452,791,892		$2,470,844,153		$2,619,977,188		$2,254,128,782	

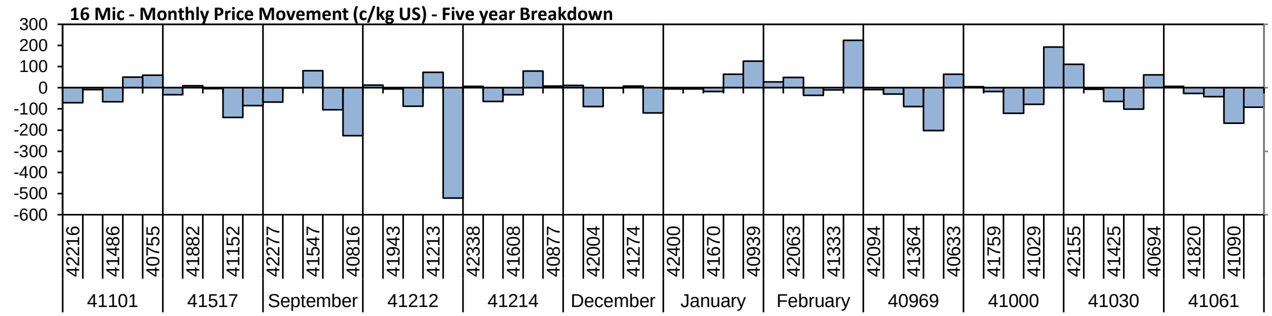
Table 6: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

2014-15 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03	Guyra	33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
	N04	Inverell	4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
	N05	Armidale	1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
	N06	Tamworth, Gunnedah, Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07	Moree	5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri	3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
North Western & Far West	N09	Cobar, Bourke, Wanaaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
	N12	Walgett	7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
	N13	Nyngan	21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
	N14	Dubbo, Narromine	23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
	N16	Dunedoo	7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
	N17	Mudgee, Wellington, Gulgong	24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
	N33	Coonabarabran	3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
	N34	Coonamble	7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
	N36	Gilgandra, Gulargambone	6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
	N40	Brewarrina	5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10	Wilcannia, Broken Hill	25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654
Central West	N15	Forbes, Parkes, Cowra	55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
	N18	Lithgow, Oberon	2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
	N19	Orange, Bathurst	57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
	N25	West Wyalong	27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
	N35	Condobolin, Lake Cargelligo	11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
Murrumbidgee	N26	Cootamundra, Temora	28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
	N27	Adelong, Gundagai	12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	0.8	653
	N29	Wagga, Narrandera	33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
	N37	Griffith, Hillston	13,228	21.5	0.2	3.8	-0.3	62.0	0.8	87	1.6	38	0.5	620
	N39	Hay, Coleambally	17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
Murray	N11	Wentworth, Balranald	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
	N28	Albury, Corowa, Holbrook	29,800	21.5	-0.1	1.3	-0.2	66.9	0.8	88	1.5	36	2.5	672
	N31	Deniliquin	24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
	N38	Finley, Berrigan, Jerilderie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
South Eastern	N23	Goulburn, Young, Yass	102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
	N24	Monaro (Cooma, Bombala)	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
	N32	A.C.T.	220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
	N43	South Coast (Bega)	474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW		AWEX Sale Statistics 14-15	**711,134**	**20.7**	**0.1**	**2.3**	**0.0**	**65.6**	**0.1**	**89**	**3.2**	**37**	**1.0**	**688**

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	January	137,779	-13,515	21.9	0.0	1.9	0.1	65.5	-0.4	86	-0.5	33	-0.5	50	3.5
		Y.T.D	1,135,902	-81,241	21.0	-0.1	1.7	0.0	65.5	-0.4	89	0.0	34	0.0	51	-2.0
	Previous Seasons Y.T.D.	2014-15	1,217,143	-14558	21.1	0.2	1.7	0.0	65.9	0.1	89	1.0	34	1.0	53	3.0
		2013-14	1,231,701	-36935	20.9	-0.4	1.7	-0.4	65.8	-0.4	88	80.0	33	-2.0	50	-2.0
		2012-13	1,268,636	50,658	21.3	-0.2	2.1	-0.3	66.2	0.0	8	-79.8	35	0.3	48	-1.7





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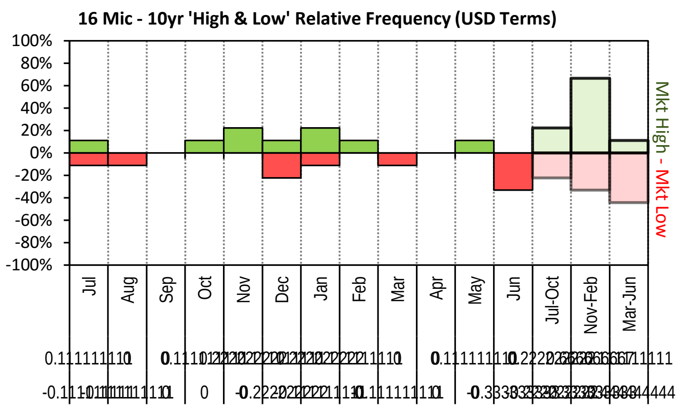

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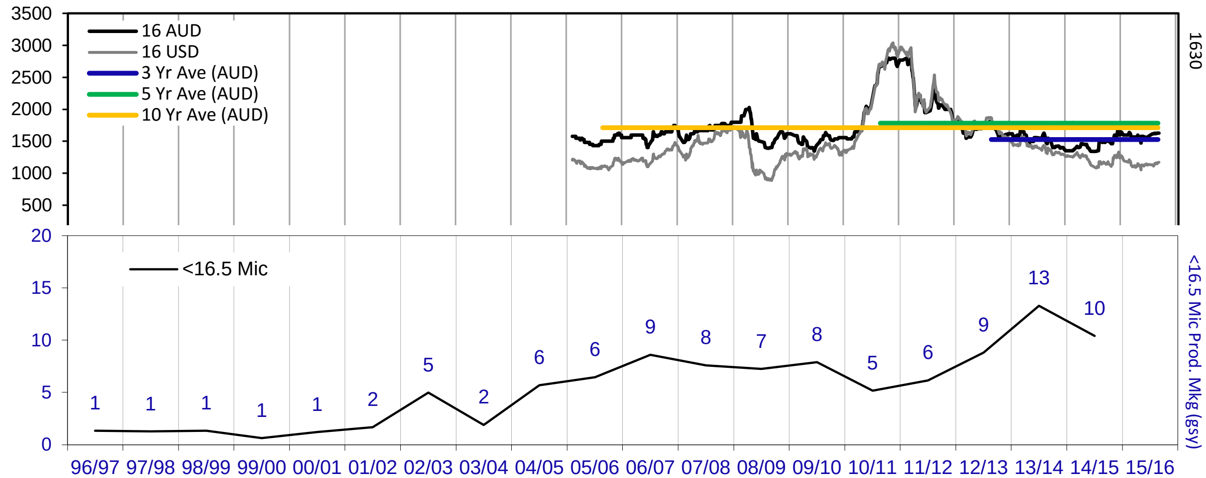

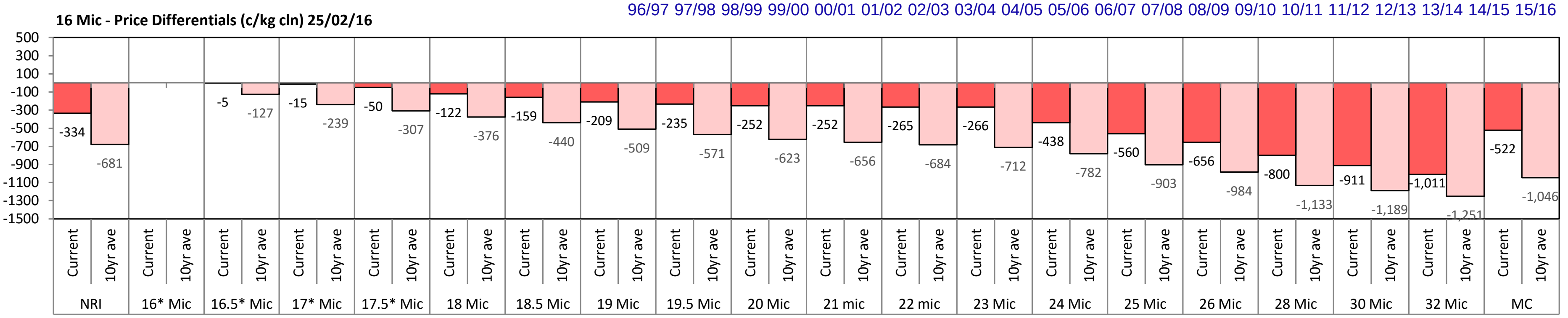

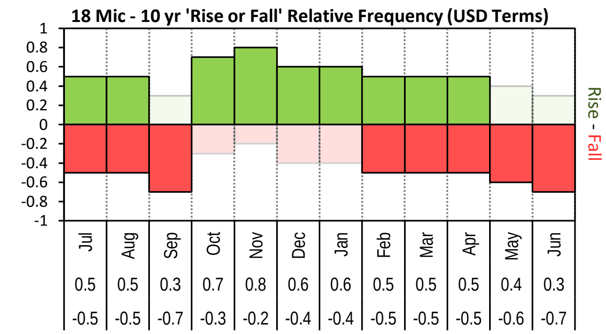

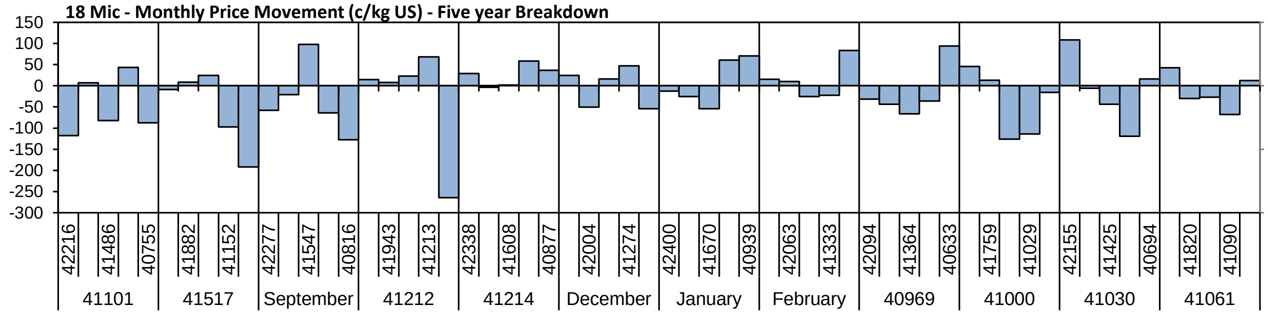

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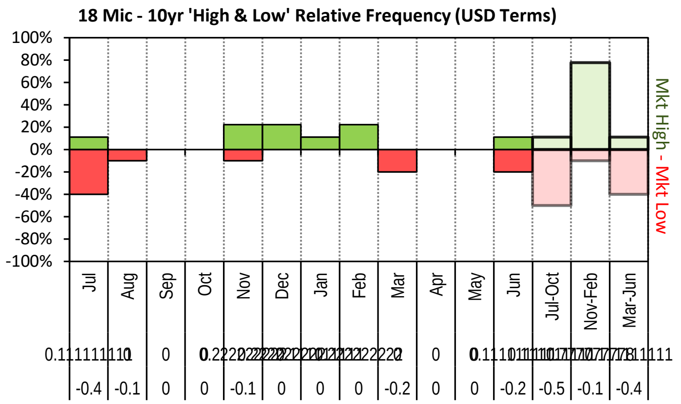

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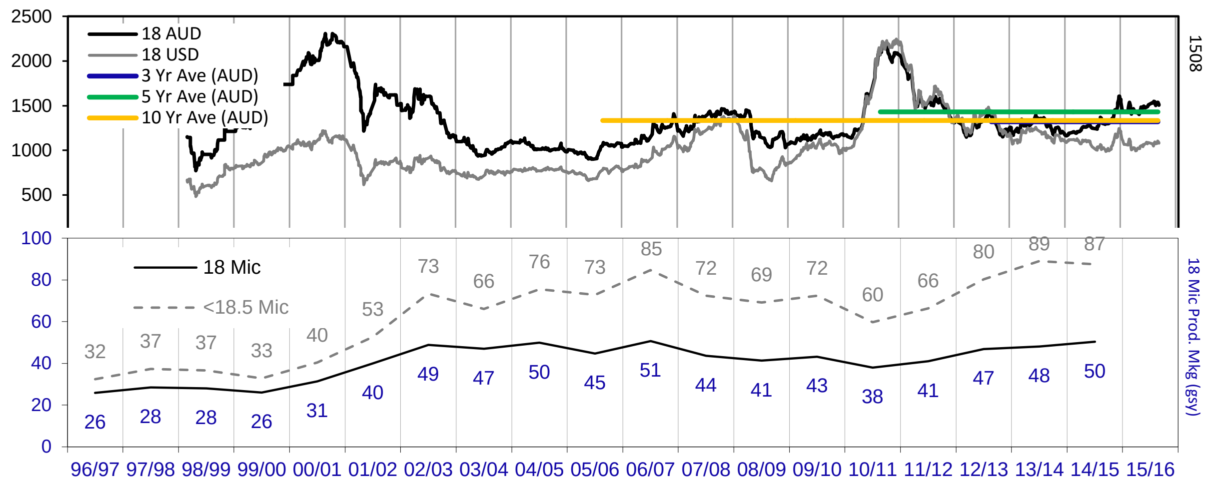

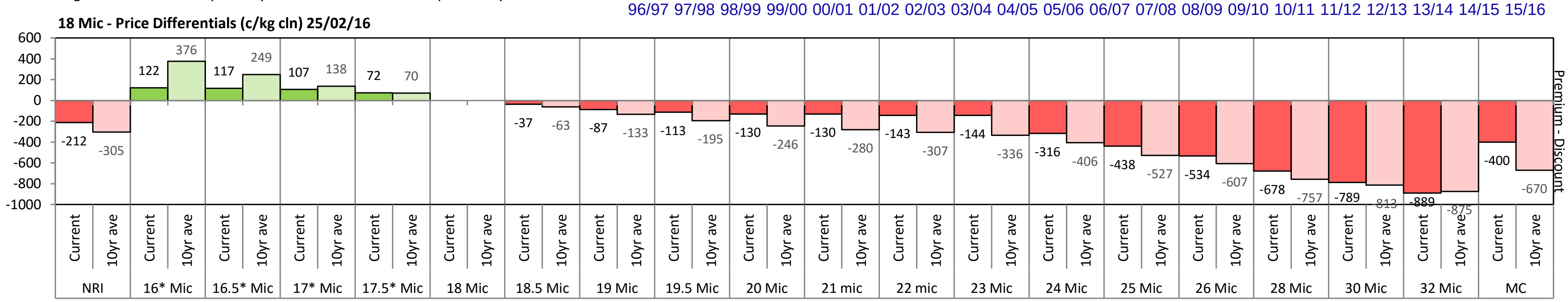

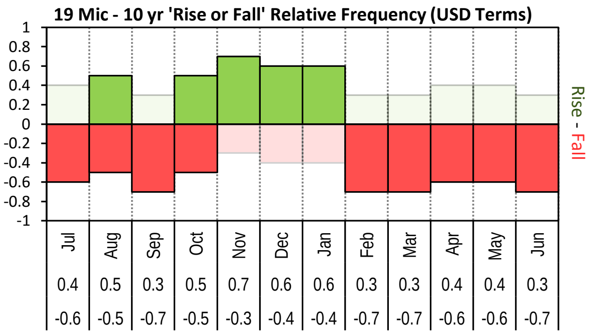

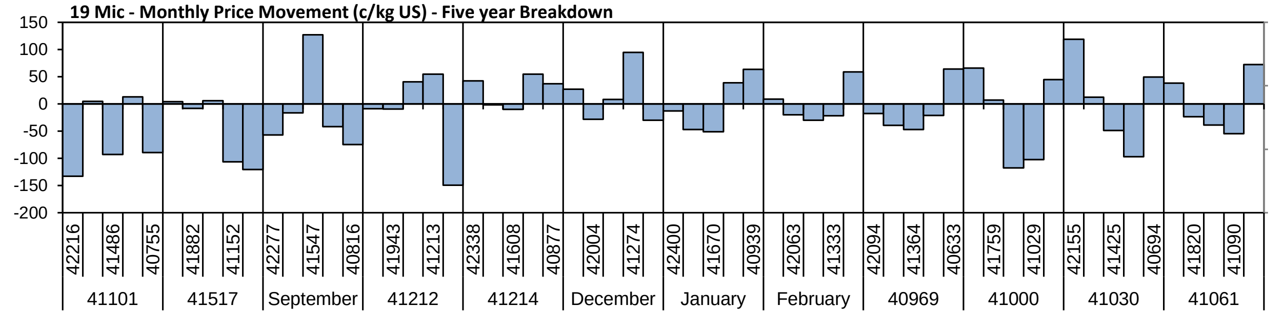

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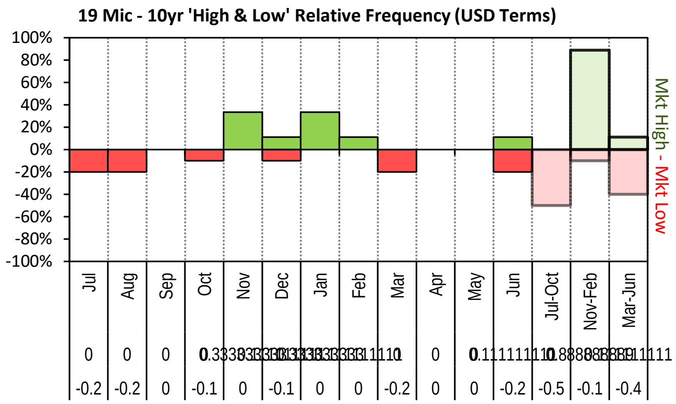

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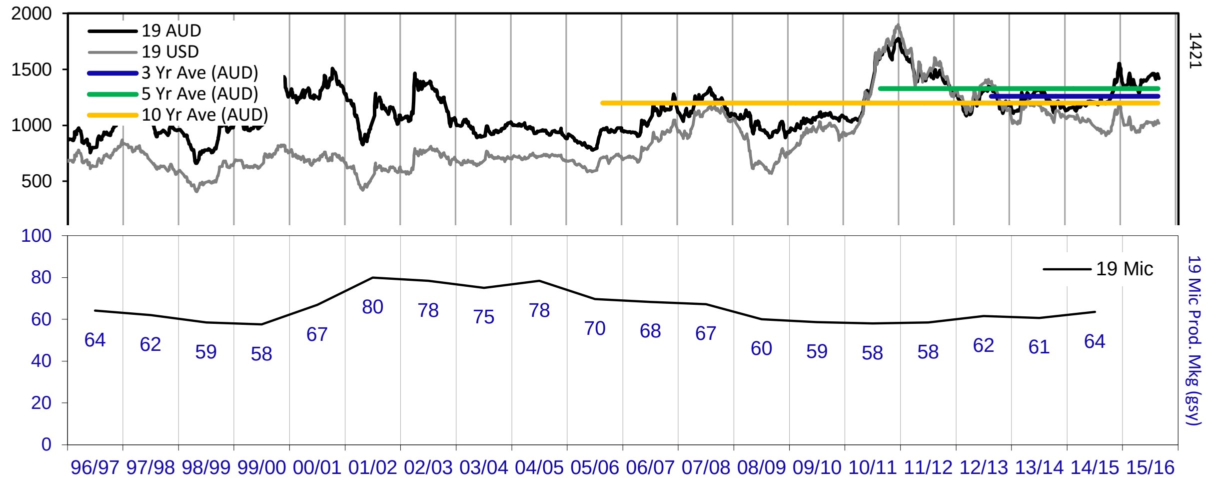
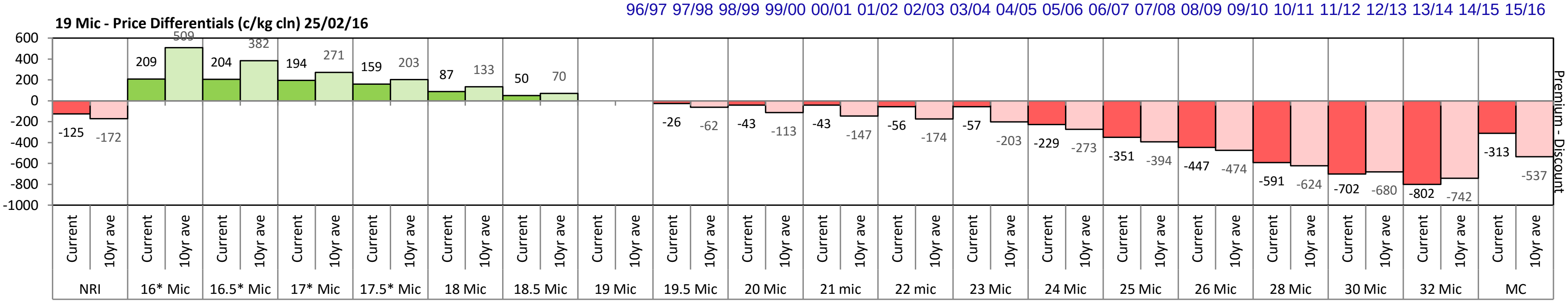
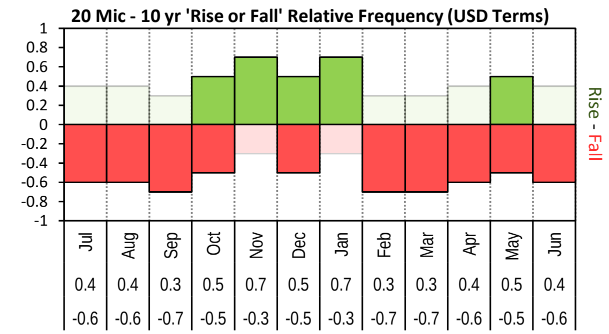
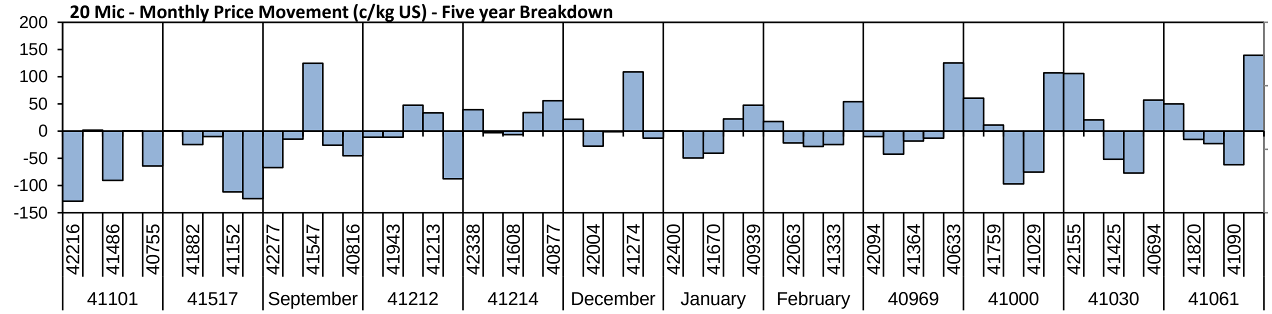




JEMALONG WOOL BULLETIN
(week ending 25/02/2016)





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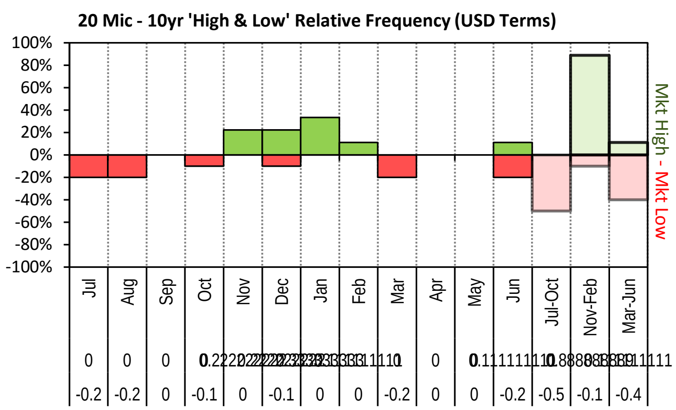

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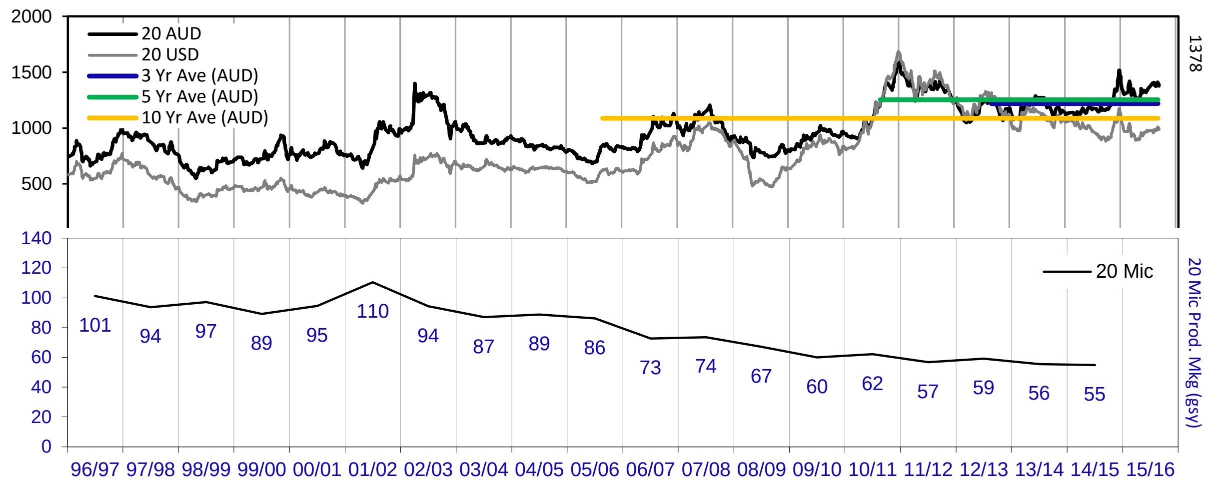

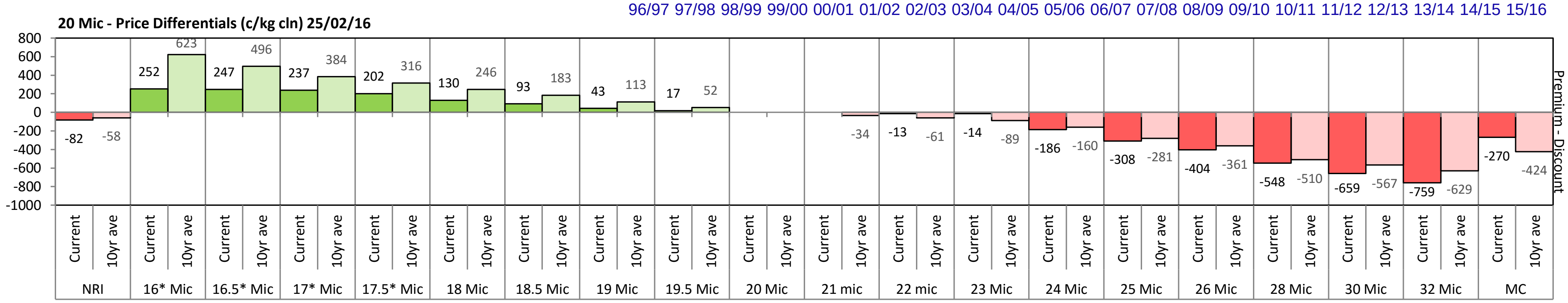

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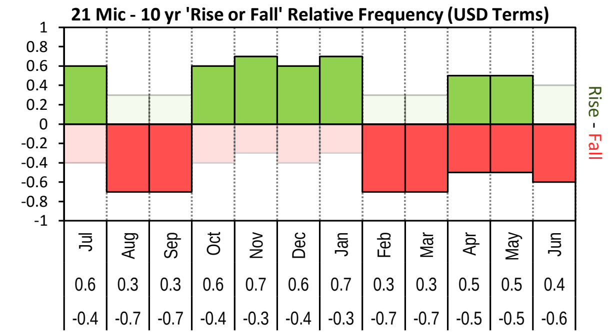
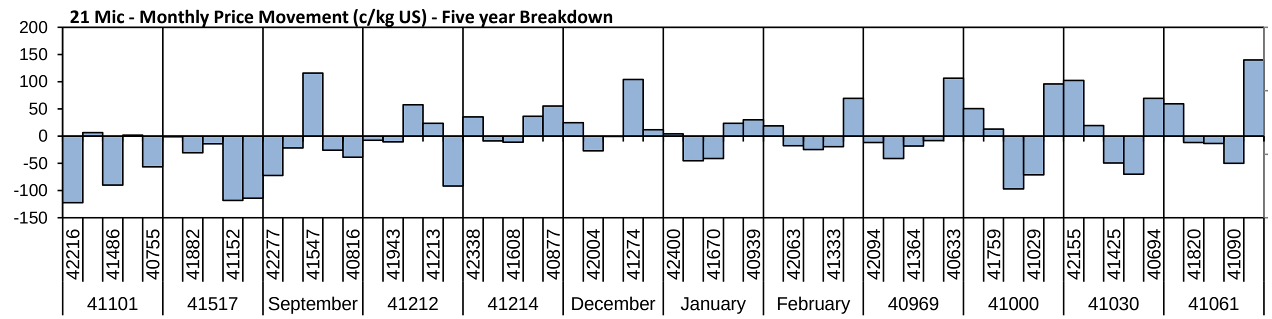
(week ending 25/02/2016)





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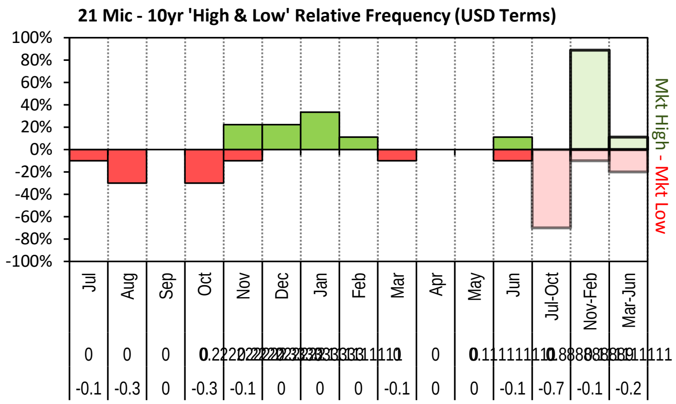

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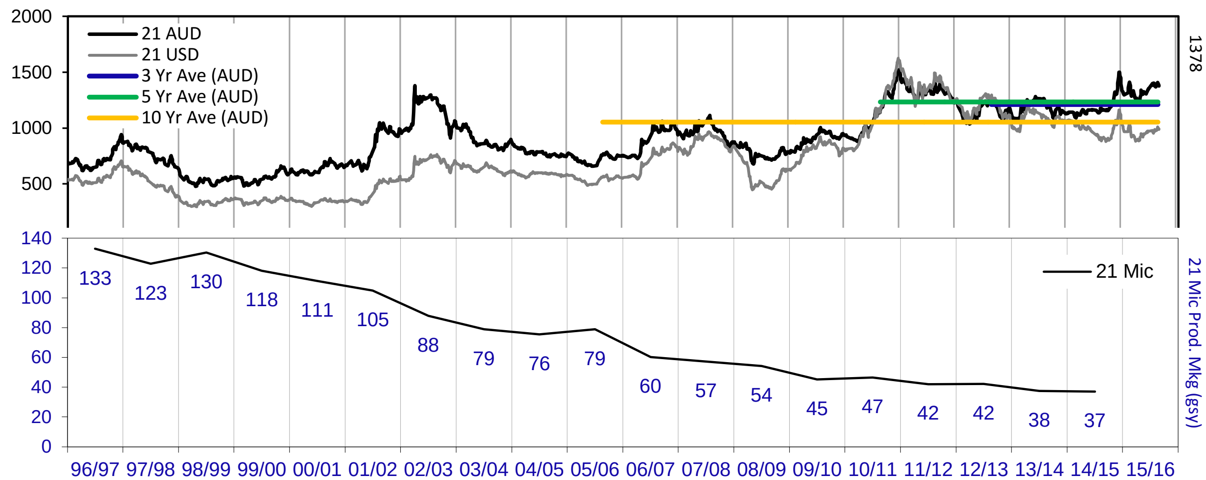

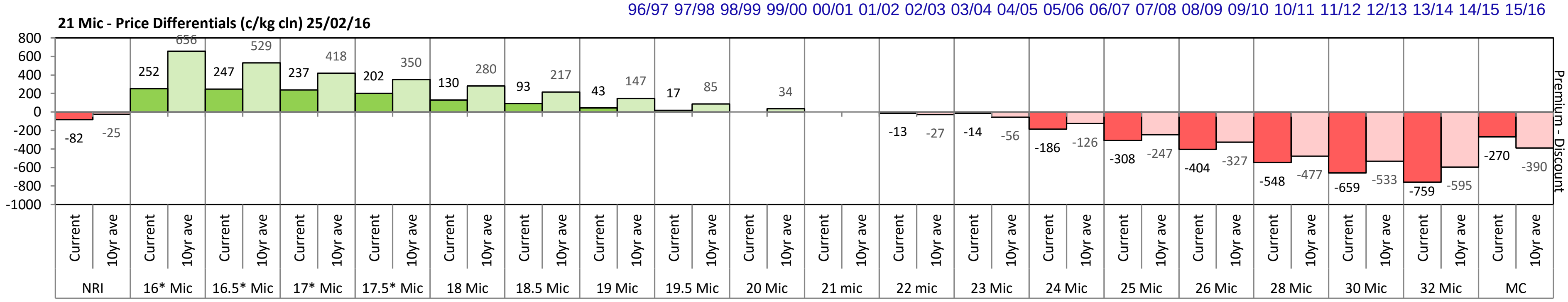

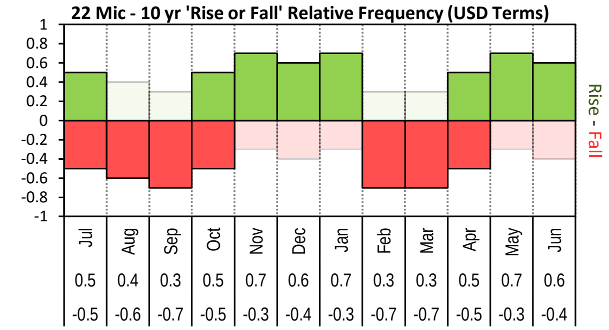

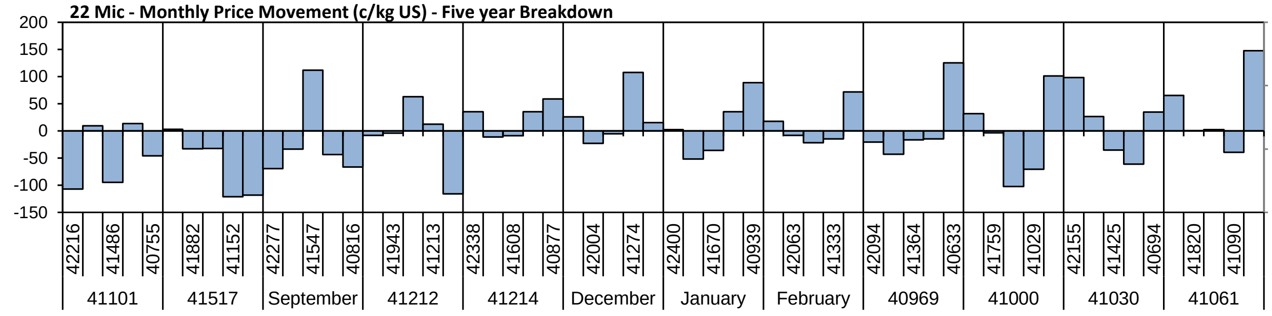

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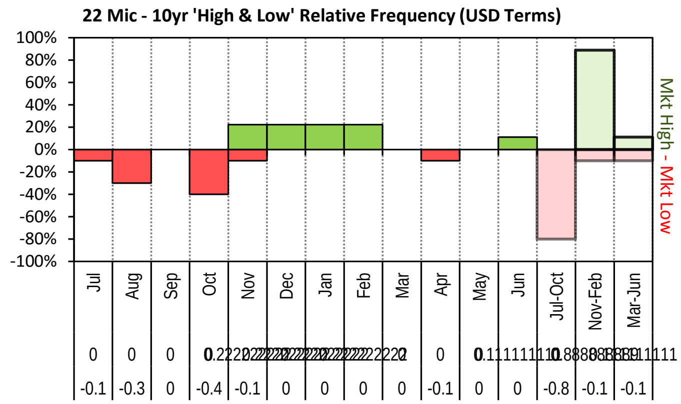

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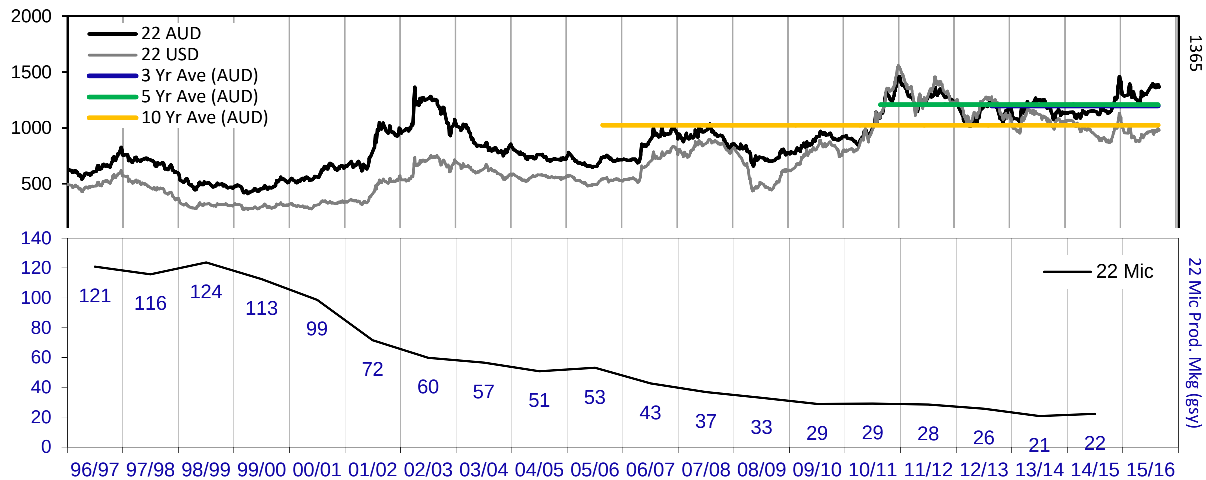

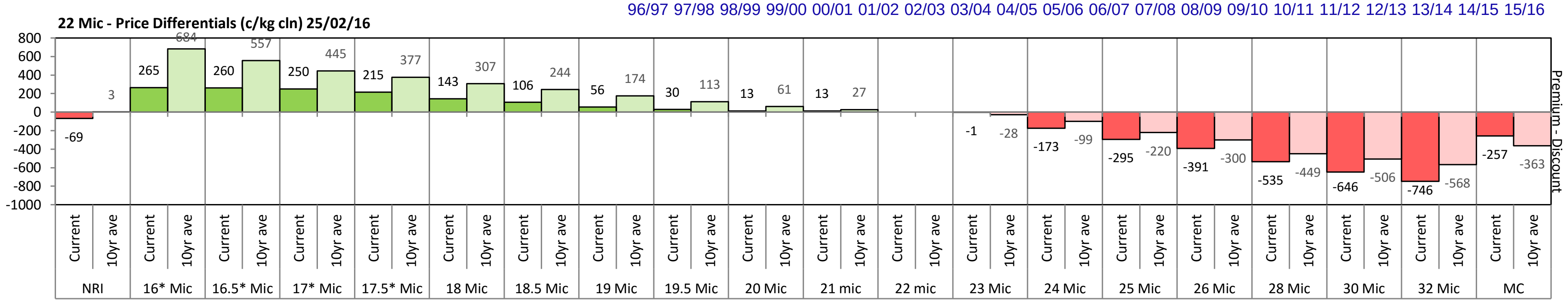

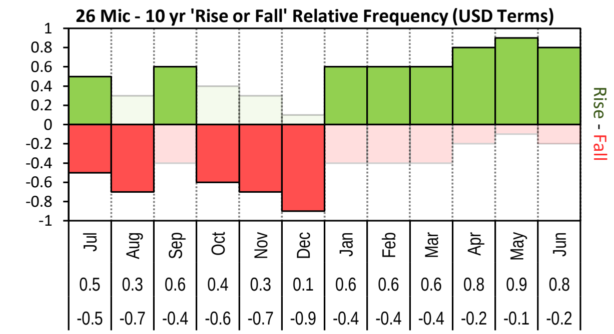

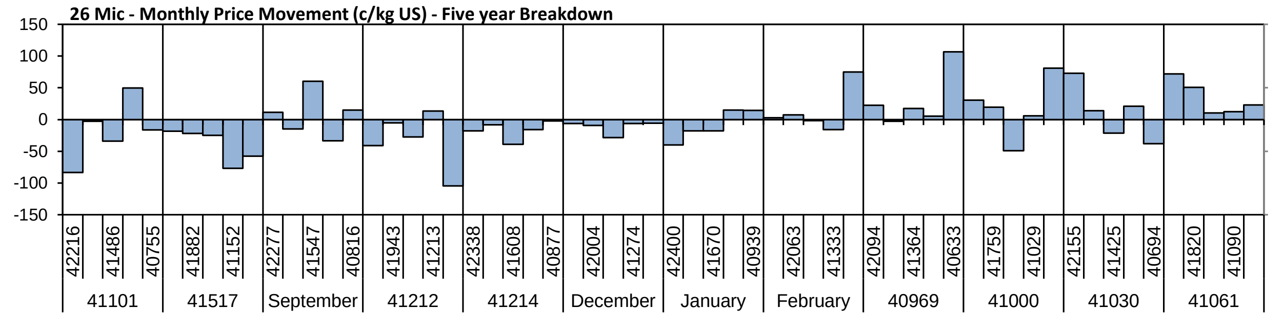

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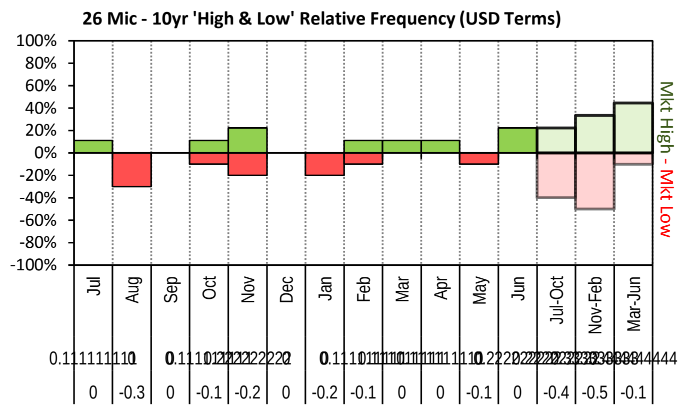

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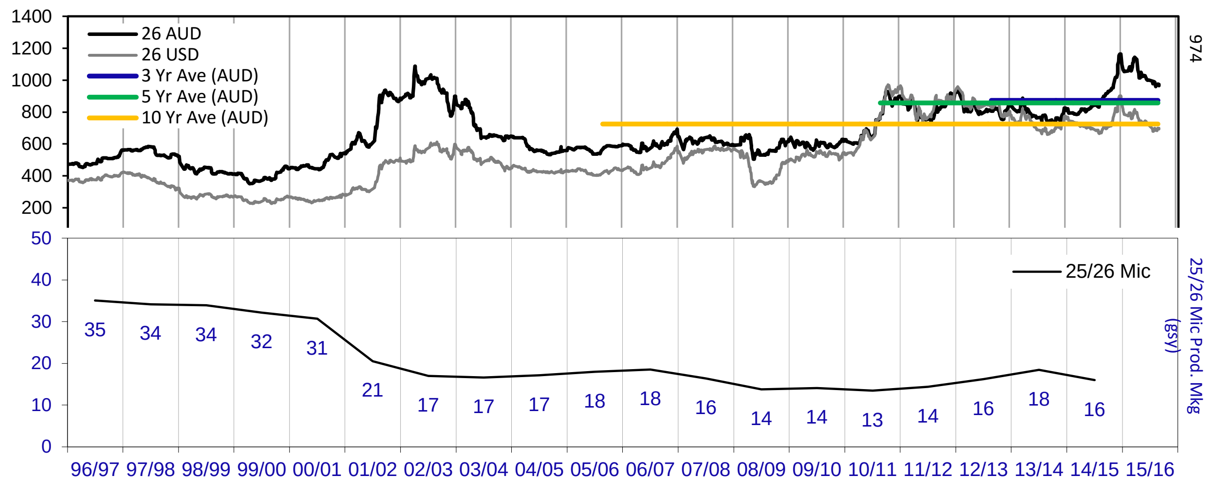

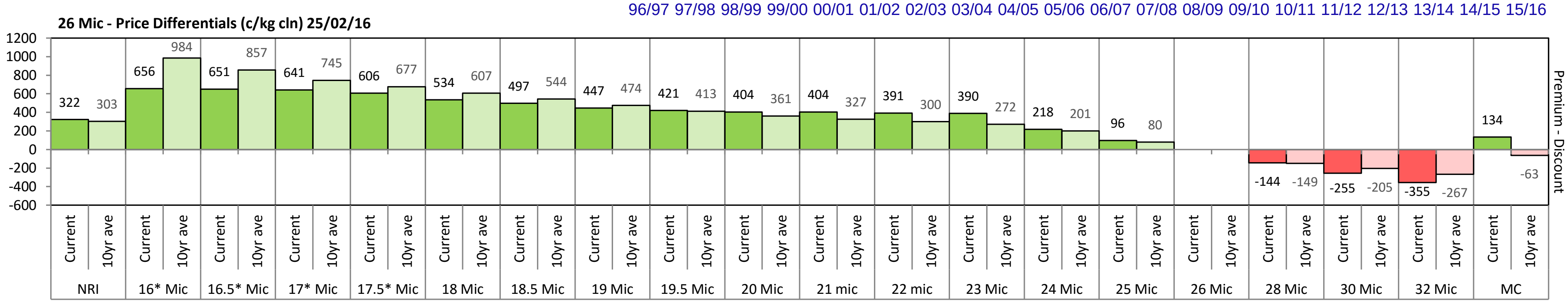

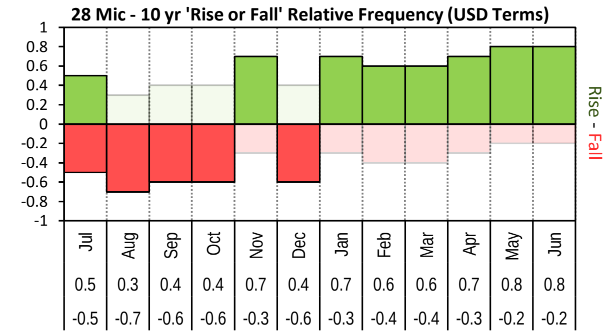

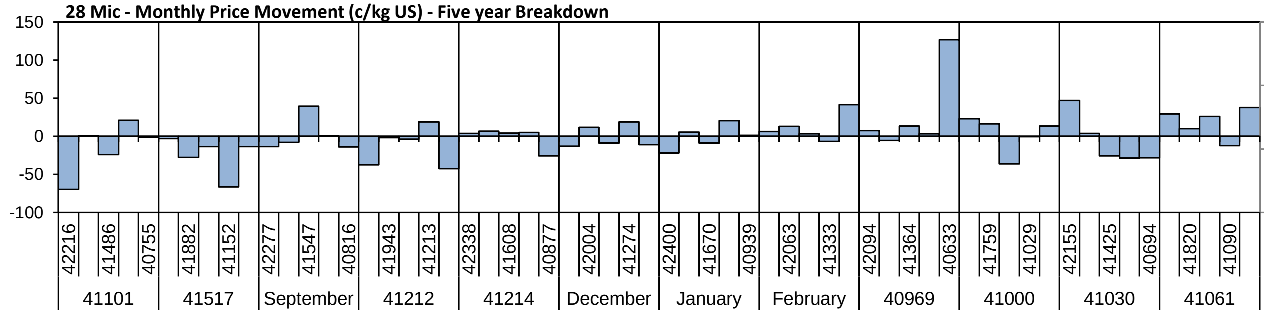

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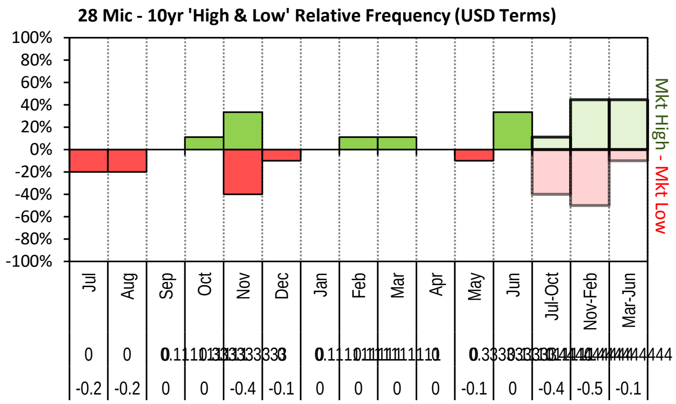

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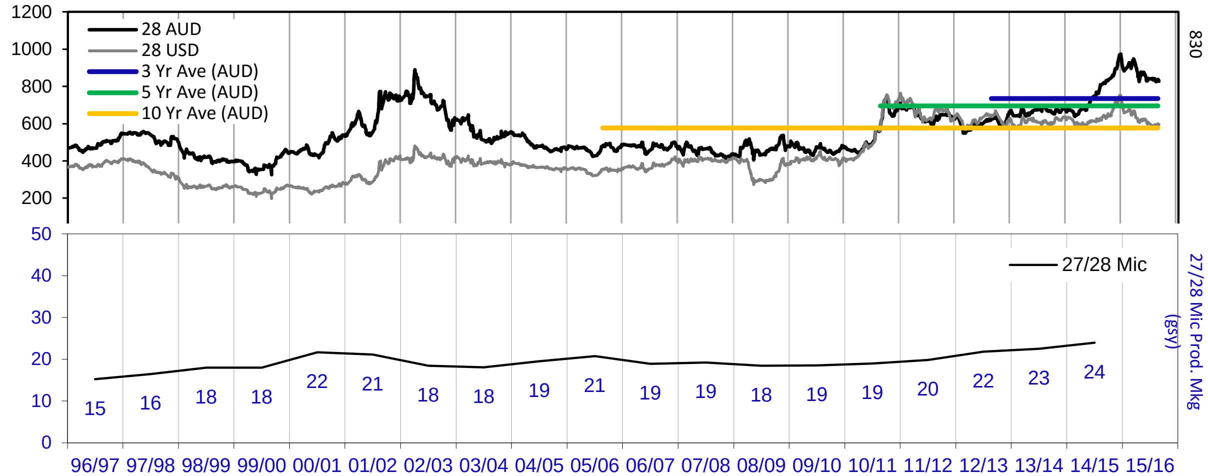

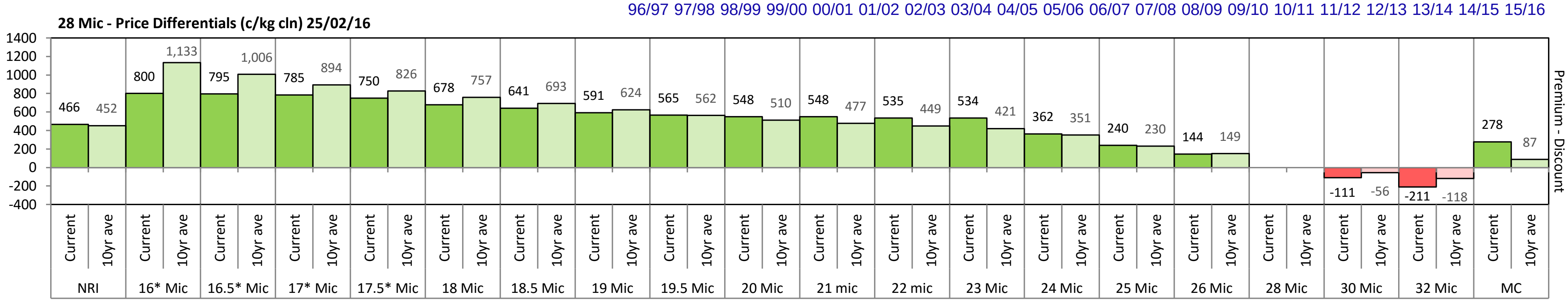

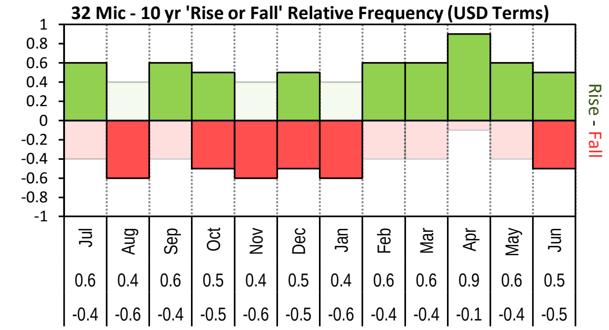

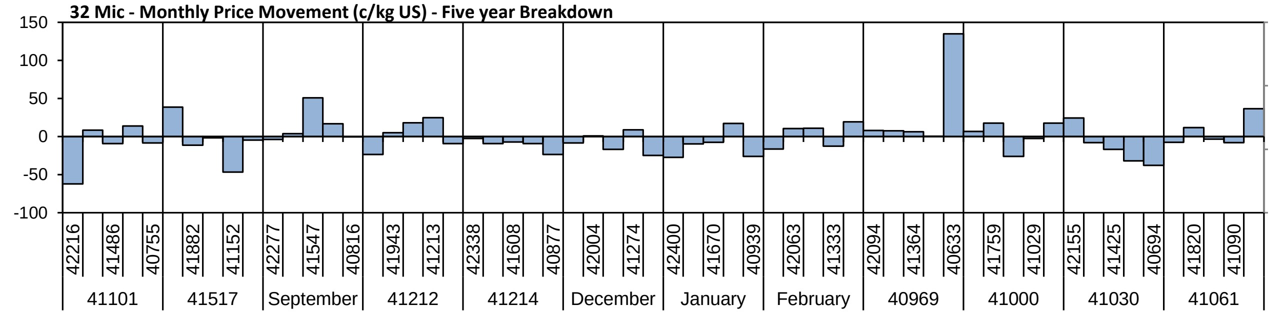

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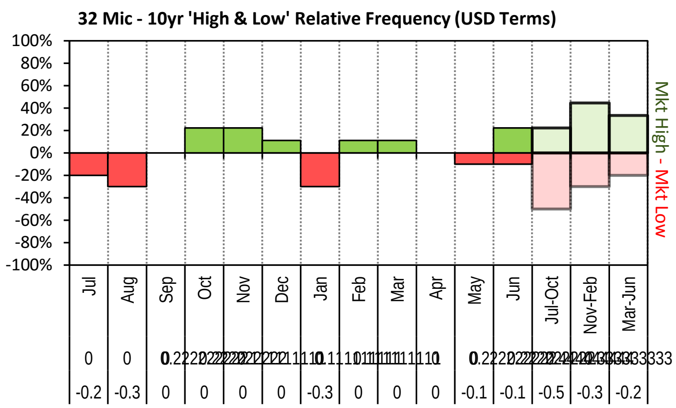

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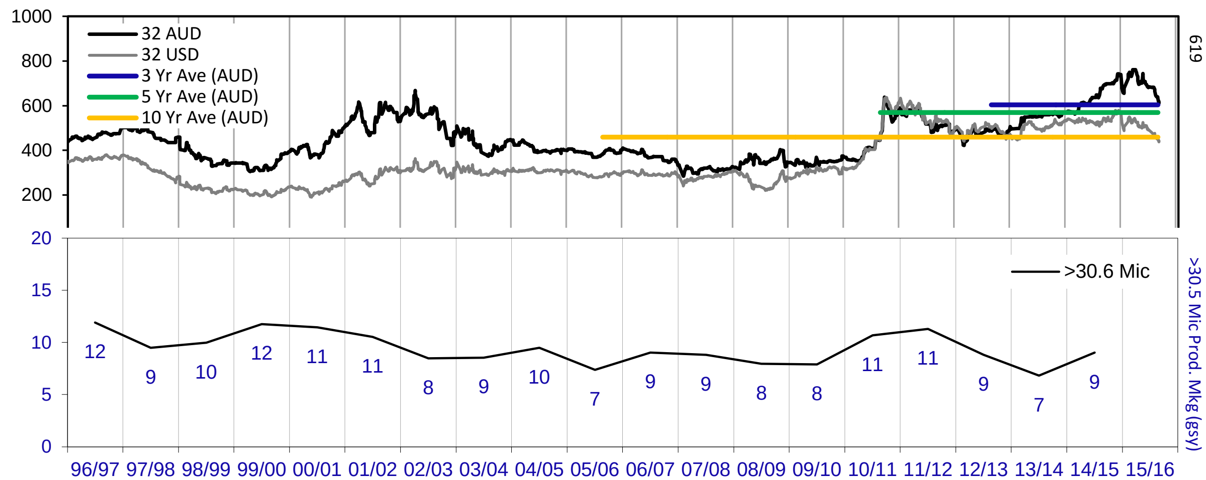

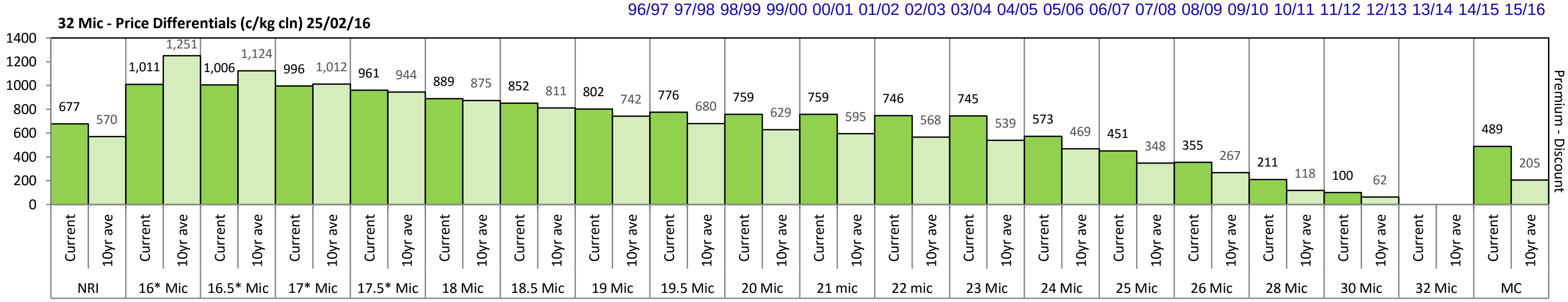

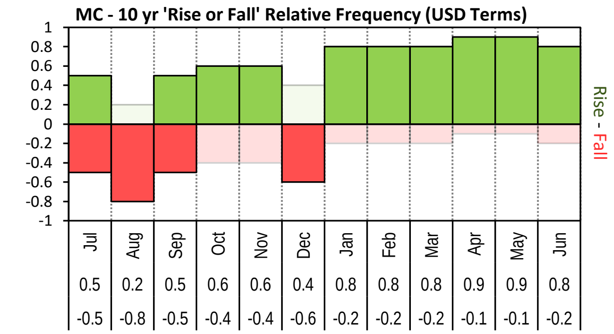

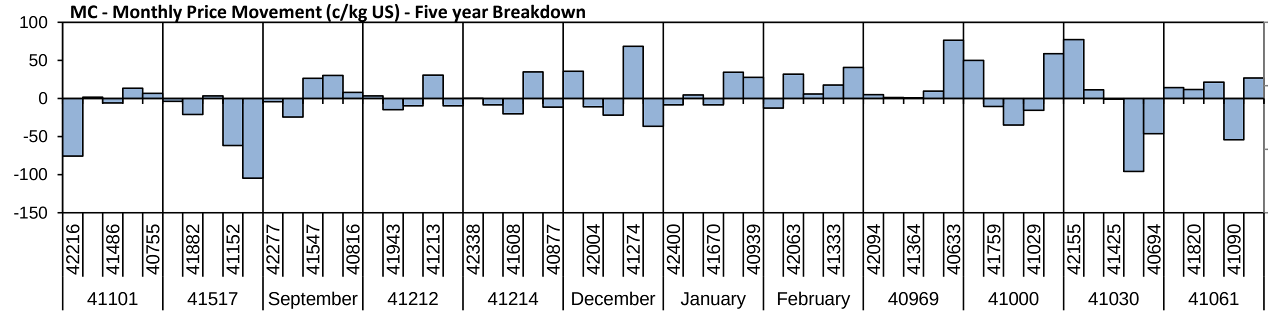

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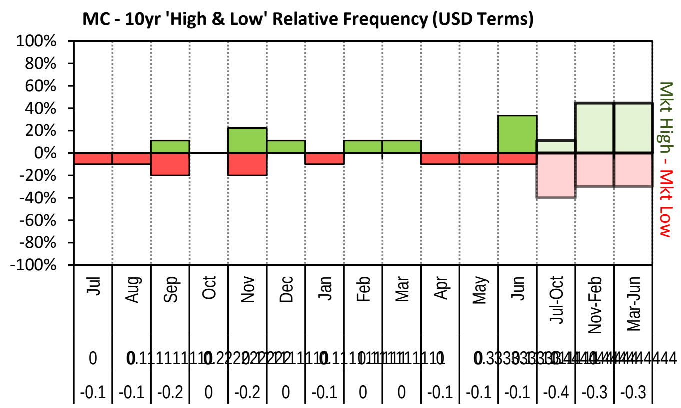
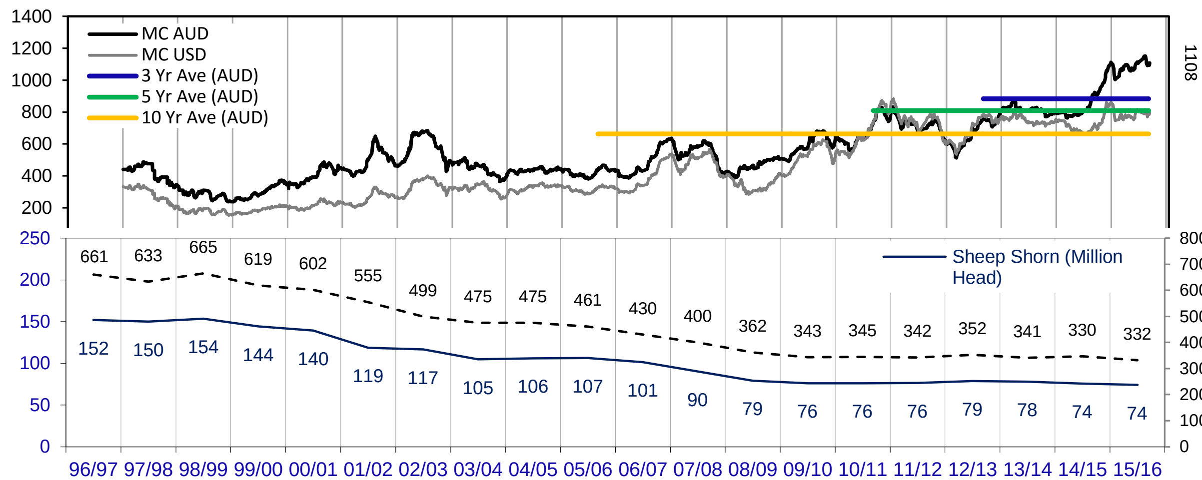
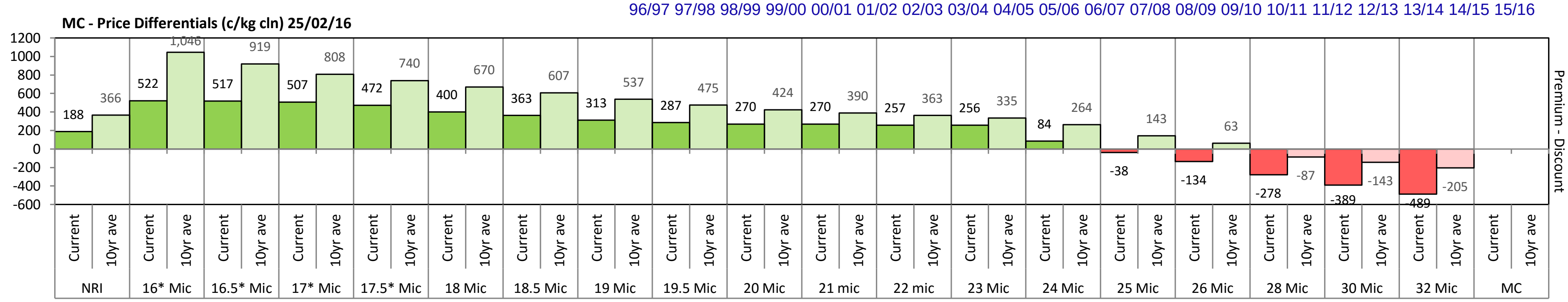




The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



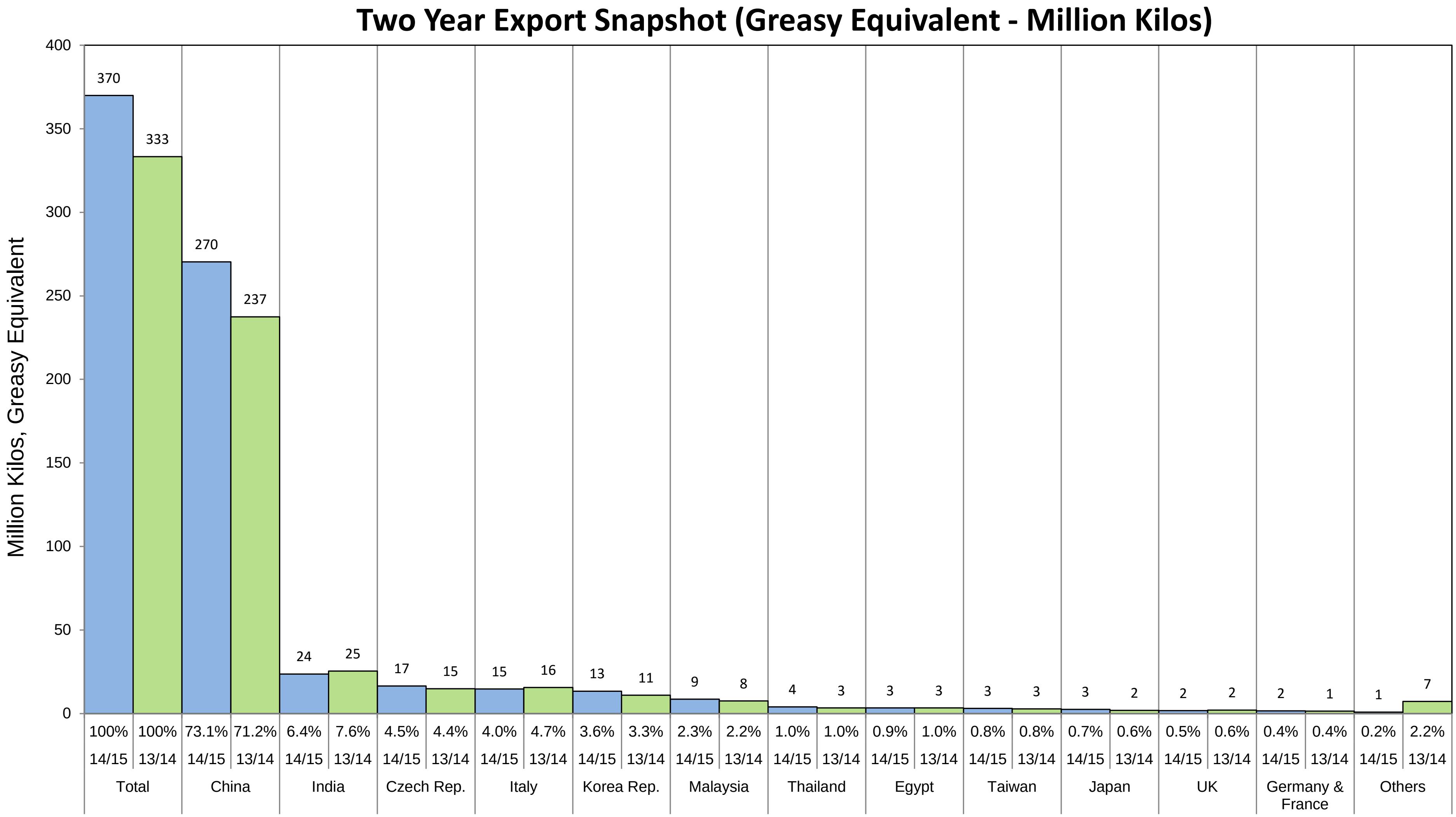

Two Year Export Snapshot (Greasy Equivalent - Million Kilos)
Million Kilos, Greasy Equivalent
400
350
300
250
200
150
100
50
0
370
333
270
237
24
25
17
15
15
16
13
11
9
8
4
3
3
3
3
3
3
2
2
2
2
1
1
7
100% 100% 73.1% 71.2% 6.4% 7.6% 4.5% 4.4% 4.0% 4.7% 3.6% 3.3% 2.3% 2.2% 1.0% 1.0% 0.9% 1.0% 0.8% 0.8% 0.7% 0.6% 0.5% 0.6% 0.4% 0.4% 0.2% 2.2%
14/15 13/14
Total
China
India
Czech Rep.
Italy
Korea Rep.
Malaysia
Thailand
Egypt
Taiwan
Japan
UK
Germany & France
Others

Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$37	$37	$36	$36	$34	$33	$32	$31	$31	$31	$31	$31	$27	$24	$22	$19	$16	$14
	10yr ave.	$38	$36	$33	$32	$30	$29	$27	$26	$24	$24	$23	$22	$21	$18	$16	$13	$12	$10
30%	Current	$44	$44	$44	$43	$41	$40	$38	$38	$37	$37	$37	$37	$32	$29	$26	$22	$19	$17
	10yr ave.	$46	$43	$40	$38	$36	$34	$32	$31	$29	$28	$28	$27	$25	$22	$20	$16	$14	$12
35%	Current	$51	$51	$51	$50	$48	$46	$45	$44	$43	$43	$43	$43	$38	$34	$31	$26	$23	$19
	10yr ave.	$54	$50	$46	$44	$42	$40	$38	$36	$34	$33	$32	$31	$29	$25	$23	$18	$16	$14
40%	Current	$59	$59	$58	$57	$54	$53	$51	$50	$50	$50	$49	$49	$43	$39	$35	$30	$26	$22
	10yr ave.	$62	$57	$53	$51	$48	$46	$43	$41	$39	$38	$37	$36	$33	$29	$26	$21	$19	$17
45%	Current	$66	$66	$65	$64	$61	$60	$58	$56	$56	$56	$55	$55	$48	$43	$39	$34	$29	$25
	10yr ave.	$69	$64	$60	$57	$54	$51	$49	$46	$44	$43	$42	$40	$38	$33	$29	$23	$21	$19
50%	Current	$73	$73	$73	$71	$68	$66	$64	$63	$62	$62	$61	$61	$54	$48	$44	$37	$32	$28
	10yr ave.	$77	$71	$66	$63	$60	$57	$54	$51	$49	$47	$46	$45	$42	$36	$33	$26	$23	$21
55%	Current	$81	$80	$80	$78	$75	$73	$70	$69	$68	$68	$68	$68	$59	$53	$48	$41	$36	$31
	10yr ave.	$85	$78	$73	$69	$66	$63	$59	$56	$54	$52	$51	$49	$46	$40	$36	$29	$26	$23
60%	Current	$88	$88	$87	$85	$81	$79	$77	$75	$74	$74	$74	$74	$64	$58	$53	$45	$39	$33
	10yr ave.	$92	$85	$79	$76	$72	$69	$65	$62	$59	$57	$55	$54	$50	$44	$39	$31	$28	$25
65%	Current	$95	$95	$94	$92	$88	$86	$83	$82	$81	$81	$80	$80	$70	$63	$57	$49	$42	$36
	10yr ave.	$100	$93	$86	$82	$78	$74	$70	$67	$64	$62	$60	$58	$54	$47	$42	$34	$30	$27
70%	Current	$103	$102	$102	$100	$95	$93	$90	$88	$87	$87	$86	$86	$75	$67	$61	$52	$45	$39
	10yr ave.	$108	$100	$93	$88	$84	$80	$76	$72	$68	$66	$65	$63	$58	$51	$46	$36	$33	$29
75%	Current	$110	$110	$109	$107	$102	$99	$96	$94	$93	$93	$92	$92	$80	$72	$66	$56	$49	$42
	10yr ave.	$115	$107	$99	$95	$90	$86	$81	$77	$73	$71	$69	$67	$63	$54	$49	$39	$35	$31
80%	Current	$117	$117	$116	$114	$109	$106	$102	$100	$99	$99	$98	$98	$86	$77	$70	$60	$52	$45
	10yr ave.	$123	$114	$106	$101	$96	$91	$86	$82	$78	$76	$74	$72	$67	$58	$52	$42	$38	$33
85%	Current	$125	$124	$124	$121	$115	$113	$109	$107	$105	$105	$104	$104	$91	$82	$75	$63	$55	$47
	10yr ave.	$131	$121	$113	$107	$102	$97	$92	$87	$83	$81	$78	$76	$71	$62	$56	$44	$40	$35

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$33	$33	$32	$32	$30	$29	$28	$28	$28	$28	$27	$27	$24	$21	$19	$17	$14	$12
		10yr ave.	$34	$32	$29	$28	$27	$25	$24	$23	$22	$21	$21	$20	$19	$16	$15	$12	$10	$9
	30%	Current	$39	$39	$39	$38	$36	$35	$34	$33	$33	$33	$33	$33	$29	$26	$23	$20	$17	$15
		10yr ave.	$41	$38	$35	$34	$32	$30	$29	$27	$26	$25	$25	$24	$22	$19	$17	$14	$13	$11
	35%	Current	$46	$46	$45	$44	$42	$41	$40	$39	$39	$39	$38	$38	$33	$30	$27	$23	$20	$17
		10yr ave.	$48	$44	$41	$39	$37	$36	$34	$32	$30	$29	$29	$28	$26	$23	$20	$16	$15	$13
	40%	Current	$52	$52	$52	$51	$48	$47	$45	$45	$44	$44	$44	$44	$38	$34	$31	$27	$23	$20
		10yr ave.	$55	$51	$47	$45	$43	$41	$38	$36	$35	$34	$33	$32	$30	$26	$23	$18	$17	$15
	45%	Current	$59	$59	$58	$57	$54	$53	$51	$50	$50	$50	$49	$49	$43	$39	$35	$30	$26	$22
		10yr ave.	$62	$57	$53	$51	$48	$46	$43	$41	$39	$38	$37	$36	$33	$29	$26	$21	$19	$17
	50%	Current	$65	$65	$65	$63	$60	$59	$57	$56	$55	$55	$55	$55	$48	$43	$39	$33	$29	$25
		10yr ave.	$68	$63	$59	$56	$53	$51	$48	$46	$43	$42	$41	$40	$37	$32	$29	$23	$21	$18
	55%	Current	$72	$72	$71	$70	$66	$65	$63	$61	$61	$61	$60	$60	$52	$47	$43	$37	$32	$27
		10yr ave.	$75	$70	$65	$62	$59	$56	$53	$50	$48	$46	$45	$44	$41	$36	$32	$25	$23	$20
	60%	Current	$78	$78	$78	$76	$72	$71	$68	$67	$66	$66	$66	$65	$57	$51	$47	$40	$35	$30
		10yr ave.	$82	$76	$71	$67	$64	$61	$58	$55	$52	$51	$49	$48	$44	$39	$35	$28	$25	$22
	65%	Current	$85	$85	$84	$82	$78	$76	$74	$73	$72	$72	$71	$71	$62	$56	$51	$43	$37	$32
		10yr ave.	$89	$82	$76	$73	$69	$66	$62	$59	$57	$55	$53	$52	$48	$42	$38	$30	$27	$24
	70%	Current	$91	$91	$90	$88	$84	$82	$80	$78	$77	$77	$76	$76	$67	$60	$55	$46	$40	$35
		10yr ave.	$96	$89	$82	$79	$75	$71	$67	$64	$61	$59	$57	$56	$52	$45	$41	$32	$29	$26
	75%	Current	$98	$98	$97	$95	$90	$88	$85	$84	$83	$83	$82	$82	$72	$64	$58	$50	$43	$37
		10yr ave.	$103	$95	$88	$84	$80	$76	$72	$68	$65	$63	$62	$60	$56	$48	$44	$35	$31	$28
	80%	Current	$104	$104	$103	$101	$97	$94	$91	$89	$88	$88	$87	$87	$76	$68	$62	$53	$46	$40
		10yr ave.	$109	$101	$94	$90	$85	$81	$77	$73	$70	$67	$66	$64	$59	$52	$46	$37	$33	$29
	85%	Current	$111	$111	$110	$107	$103	$100	$97	$95	$94	$94	$93	$93	$81	$73	$66	$56	$49	$42
		10yr ave.	$116	$108	$100	$95	$91	$86	$82	$77	$74	$72	$70	$68	$63	$55	$49	$39	$35	$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg			Micron																	
Yield (Sch Dry)			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	$29	$28	$28	$28	$26	$26	$25	$24	$24	$24	$24	$24	$21	$19	$17	$15	$13	$11
		10yr ave.	$30	$28	$26	$25	$23	$22	$21	$20	$19	$18	$18	$17	$16	$14	$13	$10	$9	$8
	30%	Current	$34	$34	$34	$33	$32	$31	$30	$29	$29	$29	$29	$29	$25	$22	$20	$17	$15	$13
		10yr ave.	$36	$33	$31	$29	$28	$27	$25	$24	$23	$22	$22	$21	$19	$17	$15	$12	$11	$10
	35%	Current	$40	$40	$40	$39	$37	$36	$35	$34	$34	$34	$33	$33	$29	$26	$24	$20	$18	$15
		10yr ave.	$42	$39	$36	$34	$33	$31	$29	$28	$27	$26	$25	$24	$23	$20	$18	$14	$13	$11
	40%	Current	$46	$46	$45	$44	$42	$41	$40	$39	$39	$39	$38	$38	$33	$30	$27	$23	$20	$17
		10yr ave.	$48	$44	$41	$39	$37	$36	$34	$32	$30	$29	$29	$28	$26	$23	$20	$16	$15	$13
	45%	Current	$51	$51	$51	$50	$48	$46	$45	$44	$43	$43	$43	$43	$38	$34	$31	$26	$23	$19
		10yr ave.	$54	$50	$46	$44	$42	$40	$38	$36	$34	$33	$32	$31	$29	$25	$23	$18	$16	$14
	50%	Current	$57	$57	$57	$55	$53	$51	$50	$49	$48	$48	$48	$48	$42	$37	$34	$29	$25	$22
		10yr ave.	$60	$55	$51	$49	$47	$44	$42	$40	$38	$37	$36	$35	$32	$28	$25	$20	$18	$16
	55%	Current	$63	$63	$62	$61	$58	$57	$55	$54	$53	$53	$53	$53	$46	$41	$37	$32	$28	$24
		10yr ave.	$66	$61	$57	$54	$51	$49	$46	$44	$42	$41	$40	$38	$36	$31	$28	$22	$20	$18
	60%	Current	$68	$68	$68	$66	$63	$62	$60	$59	$58	$58	$57	$57	$50	$45	$41	$35	$30	$26
		10yr ave.	$72	$66	$62	$59	$56	$53	$50	$48	$46	$44	$43	$42	$39	$34	$30	$24	$22	$19
	65%	Current	$74	$74	$73	$72	$69	$67	$65	$63	$63	$63	$62	$62	$54	$49	$44	$38	$33	$28
		10yr ave.	$78	$72	$67	$64	$61	$58	$55	$52	$49	$48	$47	$45	$42	$37	$33	$26	$24	$21
	70%	Current	$80	$80	$79	$77	$74	$72	$70	$68	$68	$68	$67	$67	$58	$52	$48	$41	$35	$30
		10yr ave.	$84	$78	$72	$69	$65	$62	$59	$56	$53	$52	$50	$49	$45	$40	$36	$28	$26	$22
	75%	Current	$86	$85	$85	$83	$79	$77	$75	$73	$72	$72	$72	$72	$63	$56	$51	$44	$38	$32
		10yr ave.	$90	$83	$77	$74	$70	$67	$63	$60	$57	$55	$54	$52	$49	$42	$38	$30	$27	$24
	80%	Current	$91	$91	$90	$88	$84	$82	$80	$78	$77	$77	$76	$76	$67	$60	$55	$46	$40	$35
		10yr ave.	$96	$89	$82	$79	$75	$71	$67	$64	$61	$59	$57	$56	$52	$45	$41	$32	$29	$26
	85%	Current	$97	$97	$96	$94	$90	$88	$85	$83	$82	$82	$81	$81	$71	$64	$58	$49	$43	$37
		10yr ave.	$102	$94	$88	$83	$79	$76	$71	$68	$65	$63	$61	$59	$55	$48	$43	$34	$31	$27

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$24	$24	$24	$24	$23	$22	$21	$21	$21	$21	$20	$20	$18	$16	$15	$12	$11	$9
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$11	$9	$8	$7
30%	Current	$29	$29	$29	$28	$27	$26	$26	$25	$25	$25	$25	$25	$21	$19	$18	$15	$13	$11
	10yr ave.	$31	$28	$26	$25	$24	$23	$22	$21	$20	$19	$18	$18	$17	$15	$13	$10	$9	$8
35%	Current	$34	$34	$34	$33	$32	$31	$30	$29	$29	$29	$29	$29	$25	$22	$20	$17	$15	$13
	10yr ave.	$36	$33	$31	$29	$28	$27	$25	$24	$23	$22	$22	$21	$19	$17	$15	$12	$11	$10
40%	Current	$39	$39	$39	$38	$36	$35	$34	$33	$33	$33	$33	$33	$29	$26	$23	$20	$17	$15
	10yr ave.	$41	$38	$35	$34	$32	$30	$29	$27	$26	$25	$25	$24	$22	$19	$17	$14	$13	$11
45%	Current	$44	$44	$44	$43	$41	$40	$38	$38	$37	$37	$37	$37	$32	$29	$26	$22	$19	$17
	10yr ave.	$46	$43	$40	$38	$36	$34	$32	$31	$29	$28	$28	$27	$25	$22	$20	$16	$14	$12
50%	Current	$49	$49	$48	$47	$45	$44	$43	$42	$41	$41	$41	$41	$36	$32	$29	$25	$22	$19
	10yr ave.	$51	$47	$44	$42	$40	$38	$36	$34	$33	$32	$31	$30	$28	$24	$22	$17	$16	$14
55%	Current	$54	$54	$53	$52	$50	$49	$47	$46	$45	$45	$45	$45	$39	$35	$32	$27	$24	$20
	10yr ave.	$56	$52	$49	$46	$44	$42	$40	$38	$36	$35	$34	$33	$31	$27	$24	$19	$17	$15
60%	Current	$59	$59	$58	$57	$54	$53	$51	$50	$50	$50	$49	$49	$43	$39	$35	$30	$26	$22
	10yr ave.	$62	$57	$53	$51	$48	$46	$43	$41	$39	$38	$37	$36	$33	$29	$26	$21	$19	$17
65%	Current	$64	$63	$63	$62	$59	$57	$55	$54	$54	$54	$53	$53	$46	$42	$38	$32	$28	$24
	10yr ave.	$67	$62	$57	$55	$52	$50	$47	$44	$42	$41	$40	$39	$36	$31	$28	$23	$20	$18
70%	Current	$68	$68	$68	$66	$63	$62	$60	$59	$58	$58	$57	$57	$50	$45	$41	$35	$30	$26
	10yr ave.	$72	$66	$62	$59	$56	$53	$50	$48	$46	$44	$43	$42	$39	$34	$30	$24	$22	$19
75%	Current	$73	$73	$73	$71	$68	$66	$64	$63	$62	$62	$61	$61	$54	$48	$44	$37	$32	$28
	10yr ave.	$77	$71	$66	$63	$60	$57	$54	$51	$49	$47	$46	$45	$42	$36	$33	$26	$23	$21
80%	Current	$78	$78	$78	$76	$72	$71	$68	$67	$66	$66	$66	$65	$57	$51	$47	$40	$35	$30
	10yr ave.	$82	$76	$71	$67	$64	$61	$58	$55	$52	$51	$49	$48	$44	$39	$35	$28	$25	$22
85%	Current	$83	$83	$82	$81	$77	$75	$72	$71	$70	$70	$70	$70	$61	$55	$50	$42	$37	$32
	10yr ave.	$87	$81	$75	$72	$68	$65	$61	$58	$55	$54	$52	$51	$47	$41	$37	$29	$27	$23

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$20	$20	$20	$20	$19	$18	$18	$17	$17	$17	$17	$17	$15	$13	$12	$10	$9	$8
	10yr ave.	$21	$20	$18	$18	$17	$16	$15	$14	$14	$13	$13	$12	$12	$10	$9	$7	$7	$6
30%	Current	$24	$24	$24	$24	$23	$22	$21	$21	$21	$21	$20	$20	$18	$16	$15	$12	$11	$9
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$11	$9	$8	$7
35%	Current	$29	$28	$28	$28	$26	$26	$25	$24	$24	$24	$24	$24	$21	$19	$17	$15	$13	$11
	10yr ave.	$30	$28	$26	$25	$23	$22	$21	$20	$19	$18	$18	$17	$16	$14	$13	$10	$9	$8
40%	Current	$33	$33	$32	$32	$30	$29	$28	$28	$28	$28	$27	$27	$24	$21	$19	$17	$14	$12
	10yr ave.	$34	$32	$29	$28	$27	$25	$24	$23	$22	$21	$21	$20	$19	$16	$15	$12	$10	$9
45%	Current	$37	$37	$36	$36	$34	$33	$32	$31	$31	$31	$31	$31	$27	$24	$22	$19	$16	$14
	10yr ave.	$38	$36	$33	$32	$30	$29	$27	$26	$24	$24	$23	$22	$21	$18	$16	$13	$12	$10
50%	Current	$41	$41	$40	$40	$38	$37	$36	$35	$34	$34	$34	$34	$30	$27	$24	$21	$18	$15
	10yr ave.	$43	$40	$37	$35	$33	$32	$30	$28	$27	$26	$26	$25	$23	$20	$18	$14	$13	$11
55%	Current	$45	$45	$44	$43	$41	$40	$39	$38	$38	$38	$38	$38	$33	$29	$27	$23	$20	$17
	10yr ave.	$47	$44	$40	$39	$37	$35	$33	$31	$30	$29	$28	$27	$25	$22	$20	$16	$14	$13
60%	Current	$49	$49	$48	$47	$45	$44	$43	$42	$41	$41	$41	$41	$36	$32	$29	$25	$22	$19
	10yr ave.	$51	$47	$44	$42	$40	$38	$36	$34	$33	$32	$31	$30	$28	$24	$22	$17	$16	$14
65%	Current	$53	$53	$52	$51	$49	$48	$46	$45	$45	$45	$44	$44	$39	$35	$32	$27	$23	$20
	10yr ave.	$56	$51	$48	$46	$43	$41	$39	$37	$35	$34	$33	$32	$30	$26	$24	$19	$17	$15
70%	Current	$57	$57	$57	$55	$53	$51	$50	$49	$48	$48	$48	$48	$42	$37	$34	$29	$25	$22
	10yr ave.	$60	$55	$51	$49	$47	$44	$42	$40	$38	$37	$36	$35	$32	$28	$25	$20	$18	$16
75%	Current	$61	$61	$61	$59	$57	$55	$53	$52	$52	$52	$51	$51	$45	$40	$37	$31	$27	$23
	10yr ave.	$64	$59	$55	$53	$50	$48	$45	$43	$41	$39	$38	$37	$35	$30	$27	$22	$20	$17
80%	Current	$65	$65	$65	$63	$60	$59	$57	$56	$55	$55	$55	$55	$48	$43	$39	$33	$29	$25
	10yr ave.	$68	$63	$59	$56	$53	$51	$48	$46	$43	$42	$41	$40	$37	$32	$29	$23	$21	$18
85%	Current	$69	$69	$69	$67	$64	$63	$60	$59	$59	$59	$58	$58	$51	$45	$41	$35	$31	$26
	10yr ave.	$73	$67	$63	$60	$57	$54	$51	$48	$46	$45	$44	$42	$39	$34	$31	$25	$22	$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																			
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$16	$16	$16	$16	$15	$15	$14	$14	$14	$14	$14	$14	$12	$11	$10	$8	$7	$6
		10yr ave.	$17	$16	$15	$14	$13	$13	$12	$11	$11	$11	$10	$10	$9	$8	$7	$6	$5	$5
	30%	Current	$20	$20	$19	$19	$18	$18	$17	$17	$17	$17	$16	$16	$14	$13	$12	$10	$9	$7
		10yr ave.	$21	$19	$18	$17	$16	$15	$14	$14	$13	$13	$12	$12	$11	$10	$9	$7	$6	$6
	35%	Current	$23	$23	$23	$22	$21	$21	$20	$20	$19	$19	$19	$19	$17	$15	$14	$12	$10	$9
		10yr ave.	$24	$22	$21	$20	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
	40%	Current	$26	$26	$26	$25	$24	$24	$23	$22	$22	$22	$22	$22	$19	$17	$16	$13	$12	$10
		10yr ave.	$27	$25	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$13	$12	$9	$8	$7
	45%	Current	$29	$29	$29	$28	$27	$26	$26	$25	$25	$25	$25	$25	$21	$19	$18	$15	$13	$11
		10yr ave.	$31	$28	$26	$25	$24	$23	$22	$21	$20	$19	$18	$18	$17	$15	$13	$10	$9	$8
	50%	Current	$33	$33	$32	$32	$30	$29	$28	$28	$28	$28	$27	$27	$24	$21	$19	$17	$14	$12
		10yr ave.	$34	$32	$29	$28	$27	$25	$24	$23	$22	$21	$21	$20	$19	$16	$15	$12	$10	$9
	55%	Current	$36	$36	$36	$35	$33	$32	$31	$31	$30	$30	$30	$30	$26	$24	$21	$18	$16	$14
		10yr ave.	$38	$35	$32	$31	$29	$28	$26	$25	$24	$23	$23	$22	$20	$18	$16	$13	$11	$10
	60%	Current	$39	$39	$39	$38	$36	$35	$34	$33	$33	$33	$33	$33	$29	$26	$23	$20	$17	$15
		10yr ave.	$41	$38	$35	$34	$32	$30	$29	$27	$26	$25	$25	$24	$22	$19	$17	$14	$13	$11
	65%	Current	$42	$42	$42	$41	$39	$38	$37	$36	$36	$36	$35	$35	$31	$28	$25	$22	$19	$16
		10yr ave.	$44	$41	$38	$36	$35	$33	$31	$30	$28	$27	$27	$26	$24	$21	$19	$15	$14	$12
	70%	Current	$46	$46	$45	$44	$42	$41	$40	$39	$39	$39	$38	$38	$33	$30	$27	$23	$20	$17
		10yr ave.	$48	$44	$41	$39	$37	$36	$34	$32	$30	$29	$29	$28	$26	$23	$20	$16	$15	$13
	75%	Current	$49	$49	$48	$47	$45	$44	$43	$42	$41	$41	$41	$41	$36	$32	$29	$25	$22	$19
		10yr ave.	$51	$47	$44	$42	$40	$38	$36	$34	$33	$32	$31	$30	$28	$24	$22	$17	$16	$14
	80%	Current	$52	$52	$52	$51	$48	$47	$45	$45	$44	$44	$44	$44	$38	$34	$31	$27	$23	$20
		10yr ave.	$55	$51	$47	$45	$43	$41	$38	$36	$35	$34	$33	$32	$30	$26	$23	$18	$17	$15
	85%	Current	$55	$55	$55	$54	$51	$50	$48	$47	$47	$47	$46	$46	$41	$36	$33	$28	$24	$21
		10yr ave.	$58	$54	$50	$48	$45	$43	$41	$39	$37	$36	$35	$34	$32	$27	$25	$20	$18	$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$12	$12	$12	$12	$11	$11	$11	$10	$10	$10	$10	$10	$9	$8	$7	$6	$5	$5
	10yr ave.	$13	$12	$11	$11	$10	$10	$9	$9	$8	$8	$8	$7	$7	$6	$5	$4	$4	$3
30%	Current	$15	$15	$15	$14	$14	$13	$13	$13	$12	$12	$12	$12	$11	$10	$9	$7	$6	$6
	10yr ave.	$15	$14	$13	$13	$12	$11	$11	$10	$10	$9	$9	$9	$8	$7	$7	$5	$5	$4
35%	Current	$17	$17	$17	$17	$16	$15	$15	$15	$14	$14	$14	$14	$13	$11	$10	$9	$8	$6
	10yr ave.	$18	$17	$15	$15	$14	$13	$13	$12	$11	$11	$11	$10	$10	$8	$8	$6	$5	$5
40%	Current	$20	$20	$19	$19	$18	$18	$17	$17	$17	$17	$16	$16	$14	$13	$12	$10	$9	$7
	10yr ave.	$21	$19	$18	$17	$16	$15	$14	$14	$13	$13	$12	$12	$11	$10	$9	$7	$6	$6
45%	Current	$22	$22	$22	$21	$20	$20	$19	$19	$19	$19	$18	$18	$16	$14	$13	$11	$10	$8
	10yr ave.	$23	$21	$20	$19	$18	$17	$16	$15	$15	$14	$14	$13	$13	$11	$10	$8	$7	$6
50%	Current	$24	$24	$24	$24	$23	$22	$21	$21	$21	$21	$20	$20	$18	$16	$15	$12	$11	$9
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$11	$9	$8	$7
55%	Current	$27	$27	$27	$26	$25	$24	$23	$23	$23	$23	$23	$23	$20	$18	$16	$14	$12	$10
	10yr ave.	$28	$26	$24	$23	$22	$21	$20	$19	$18	$17	$17	$16	$15	$13	$12	$10	$9	$8
60%	Current	$29	$29	$29	$28	$27	$26	$26	$25	$25	$25	$25	$25	$21	$19	$18	$15	$13	$11
	10yr ave.	$31	$28	$26	$25	$24	$23	$22	$21	$20	$19	$18	$18	$17	$15	$13	$10	$9	$8
65%	Current	$32	$32	$31	$31	$29	$29	$28	$27	$27	$27	$27	$27	$23	$21	$19	$16	$14	$12
	10yr ave.	$33	$31	$29	$27	$26	$25	$23	$22	$21	$21	$20	$19	$18	$16	$14	$11	$10	$9
70%	Current	$34	$34	$34	$33	$32	$31	$30	$29	$29	$29	$29	$29	$25	$22	$20	$17	$15	$13
	10yr ave.	$36	$33	$31	$29	$28	$27	$25	$24	$23	$22	$22	$21	$19	$17	$15	$12	$11	$10
75%	Current	$37	$37	$36	$36	$34	$33	$32	$31	$31	$31	$31	$31	$27	$24	$22	$19	$16	$14
	10yr ave.	$38	$36	$33	$32	$30	$29	$27	$26	$24	$24	$23	$22	$21	$18	$16	$13	$12	$10
80%	Current	$39	$39	$39	$38	$36	$35	$34	$33	$33	$33	$33	$33	$29	$26	$23	$20	$17	$15
	10yr ave.	$41	$38	$35	$34	$32	$30	$29	$27	$26	$25	$25	$24	$22	$19	$17	$14	$13	$11
85%	Current	$42	$41	$41	$40	$38	$38	$36	$36	$35	$35	$35	$35	$30	$27	$25	$21	$18	$16
	10yr ave.	$44	$40	$38	$36	$34	$32	$31	$29	$28	$27	$26	$25	$24	$21	$19	$15	$13	$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$8	$8	$8	$8	$8	$7	$7	$7	$7	$7	$7	$7	$6	$5	$5	$4	$4	$3
	10yr ave.	$9	$8	$7	$7	$7	$6	$6	$6	$5	$5	$5	$5	$5	$4	$4	$3	$3	$2
30%	Current	$10	$10	$10	$9	$9	$9	$9	$8	$8	$8	$8	$8	$7	$6	$6	$5	$4	$4
	10yr ave.	$10	$9	$9	$8	$8	$8	$7	$7	$7	$6	$6	$6	$6	$5	$4	$3	$3	$3
35%	Current	$11	$11	$11	$11	$11	$10	$10	$10	$10	$10	$10	$10	$8	$7	$7	$6	$5	$4
	10yr ave.	$12	$11	$10	$10	$9	$9	$8	$8	$8	$7	$7	$7	$6	$6	$5	$4	$4	$3
40%	Current	$13	$13	$13	$13	$12	$12	$11	$11	$11	$11	$11	$11	$10	$9	$8	$7	$6	$5
	10yr ave.	$14	$13	$12	$11	$11	$10	$10	$9	$9	$8	$8	$8	$7	$6	$6	$5	$4	$4
45%	Current	$15	$15	$15	$14	$14	$13	$13	$13	$12	$12	$12	$12	$11	$10	$9	$7	$6	$6
	10yr ave.	$15	$14	$13	$13	$12	$11	$11	$10	$10	$9	$9	$9	$8	$7	$7	$5	$5	$4
50%	Current	$16	$16	$16	$16	$15	$15	$14	$14	$14	$14	$14	$14	$12	$11	$10	$8	$7	$6
	10yr ave.	$17	$16	$15	$14	$13	$13	$12	$11	$11	$11	$10	$10	$9	$8	$7	$6	$5	$5
55%	Current	$18	$18	$18	$17	$17	$16	$16	$15	$15	$15	$15	$15	$13	$12	$11	$9	$8	$7
	10yr ave.	$19	$17	$16	$15	$15	$14	$13	$13	$12	$12	$11	$11	$10	$9	$8	$6	$6	$5
60%	Current	$20	$20	$19	$19	$18	$18	$17	$17	$17	$17	$16	$16	$14	$13	$12	$10	$9	$7
	10yr ave.	$21	$19	$18	$17	$16	$15	$14	$14	$13	$13	$12	$12	$11	$10	$9	$7	$6	$6
65%	Current	$21	$21	$21	$21	$20	$19	$18	$18	$18	$18	$18	$18	$15	$14	$13	$11	$9	$8
	10yr ave.	$22	$21	$19	$18	$17	$17	$16	$15	$14	$14	$13	$13	$12	$10	$9	$8	$7	$6
70%	Current	$23	$23	$23	$22	$21	$21	$20	$20	$19	$19	$19	$19	$17	$15	$14	$12	$10	$9
	10yr ave.	$24	$22	$21	$20	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
75%	Current	$24	$24	$24	$24	$23	$22	$21	$21	$21	$21	$20	$20	$18	$16	$15	$12	$11	$9
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$11	$9	$8	$7
80%	Current	$26	$26	$26	$25	$24	$24	$23	$22	$22	$22	$22	$22	$19	$17	$16	$13	$12	$10
	10yr ave.	$27	$25	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$13	$12	$9	$8	$7
85%	Current	$28	$28	$27	$27	$26	$25	$24	$24	$23	$23	$23	$23	$20	$18	$17	$14	$12	$11
	10yr ave.	$29	$27	$25	$24	$23	$22	$20	$19	$18	$18	$17	$17	$16	$14	$12	$10	$9	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.