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**Source:** Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com  
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**Table 1: Northern Market Prices**

	25/06/2009	18/06/2009			24/06/2008		
Micron Price Guides	Current Price	Weekly Change	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	798	+2	836	95%	912	939	745
16*	1620	0			1800	2030	1390
16.5*	1390	0			1725	1800	1190
17*	1260	+10			1570	1670	1125
17.5*	1165	+5			1470	1580	1040
18	1073	+5	1343	80%	1423	1452	1029
18.5	1021	+5			1288	1314	961
19	939	+3	1080	87%	1101	1137	891
19.5	854	+4			996	1021	812
20	801	0	888	90%	925	931	734
21	786	-2	819	96%	876	875	678
22	778	0	788	99%	856	856	659
23	764	0	765	100%	834	835	645
24	732	+5	735	100%	788	803	630
25	659	+21	670	98%	660	744	563
26	630	+14	620	102%	596	659	504
28	479	-2	513	93%	437	538	405
30	430	-6	449	96%	367	475	349
32	345	-3	413	84%	328	403	315
MC	506	0	458	111%	426	520	387

\* Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

79.71 US as of 25/06/2009

### NORTHERN REGION – Sale S52/08 (35,168 bales offered nationally)

#### Market Comment

##### Wednesday

Merino Fleece: After an indifferent start buyer sentiment improved to have the market close with only minor movements. The medium to fine microns finished very firm with the better style and strength lots for 18.5 microns and finer slightly dearer. Broader microns closed par to 5 cents easier on a limited range, 20.5-21.5 with light Vm (1.3-1.9%) were discounted even further.

Merino Skirting's: Strong competition had the lower Vm types 5-10 cents dearer, with all other descriptions fully firm.

Oddments: Good Competition left all categories unchanged.

Crossbreds: Were slightly easier, with 28 to 30 microns up to 5 cents cheaper.

Offering: 4,775 bales were offered in the North with 15.4% Passed In.

##### Thursday

Merino Fleece: The end of the 2008/09 season has seen the market trending in an upward direction. Medium to fine microns gained 5-10 cents with the better style lots most affected. 5 1PP lots were the highlight of the offering, however did not meet the reserve. The broader microns maintained their previous levels.

Merino Skirting's: Once again a small offering and good competition had all descriptions fully firm.

Oddments: Locks finished slightly in buyers favour while crutching's and stains closed fully firm.

Crossbreds: A small offering left 28 to 30 microns unchanged while a squeeze on the finer end produced a nominal increase of around 10-20 cents.

Offering: 4,161 bales were offered in the North with 5.4% Passed In.

36,127 bales are rostered for next week's sale. Jemalong are selling on Thursday, July 2.

Source: AWEX



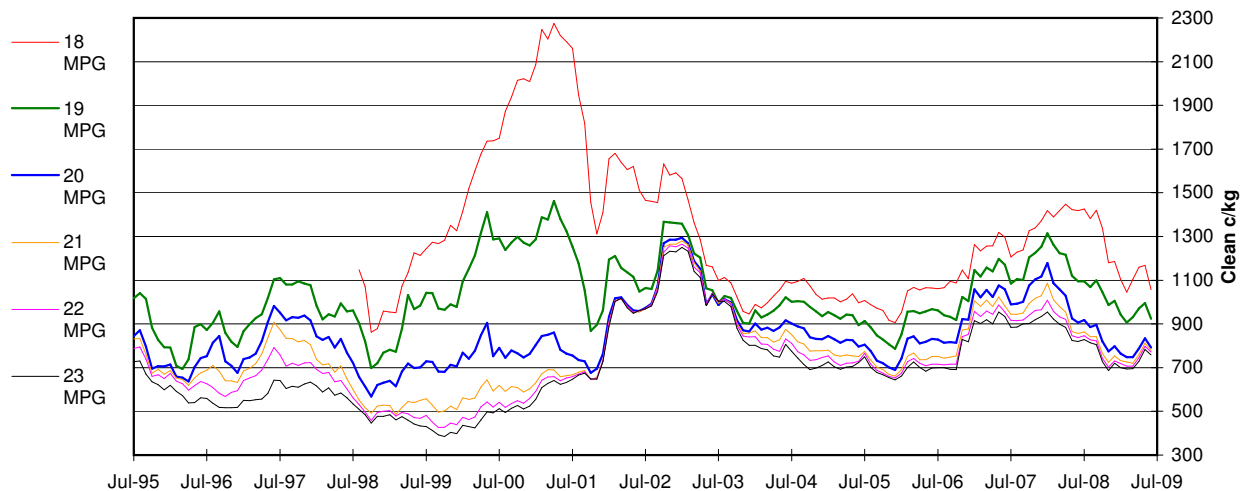
Table 2: Northern Market Deciles

Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	836	687	548	490	469	460	441	424	409	290
8	20%	910	724	623	559	518	497	475	459	440	354
7	30%	941	758	667	636	574	552	532	512	459	396
6	40%	967	793	706	675	629	609	573	543	470	420
5	50%	1000	827	747	713	681	660	600	563	481	436
4	60%	1053	863	788	737	706	679	638	584	499	450
3	70%	1105	909	847	806	779	745	660	615	524	471
2	80%	1197	975	943	923	891	825	705	644	550	506
1	90%	1296	1047	1007	991	981	966	918	863	639	579
25/06/09	Current MPG	939	801	786	778	764	732	659	630	479	506

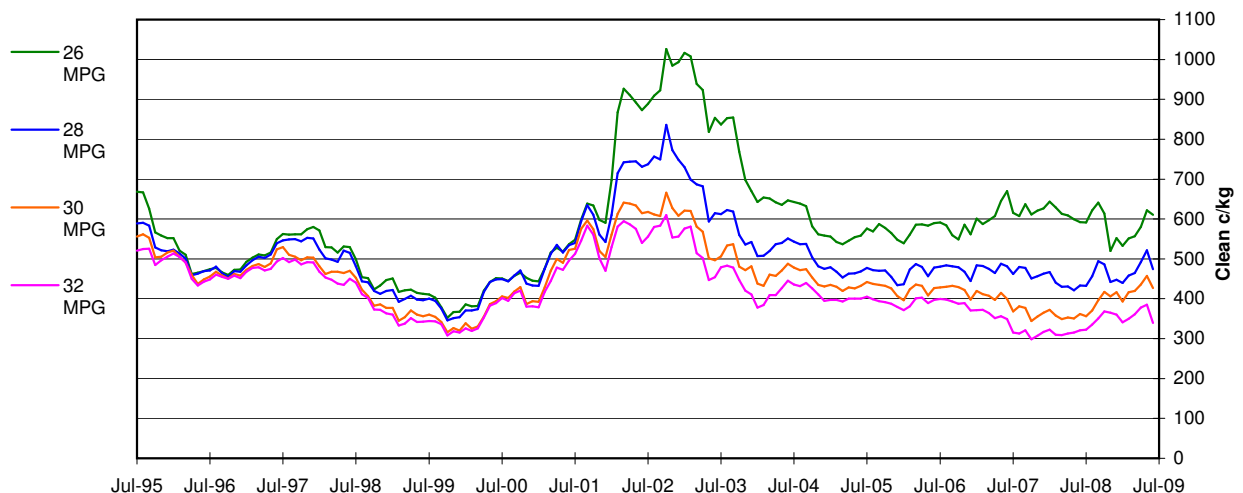
A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.

Northern Region MPG Movement (Monthly Averages) since July 95



Northern Region MPG Movement (Monthly Averages) since July 95

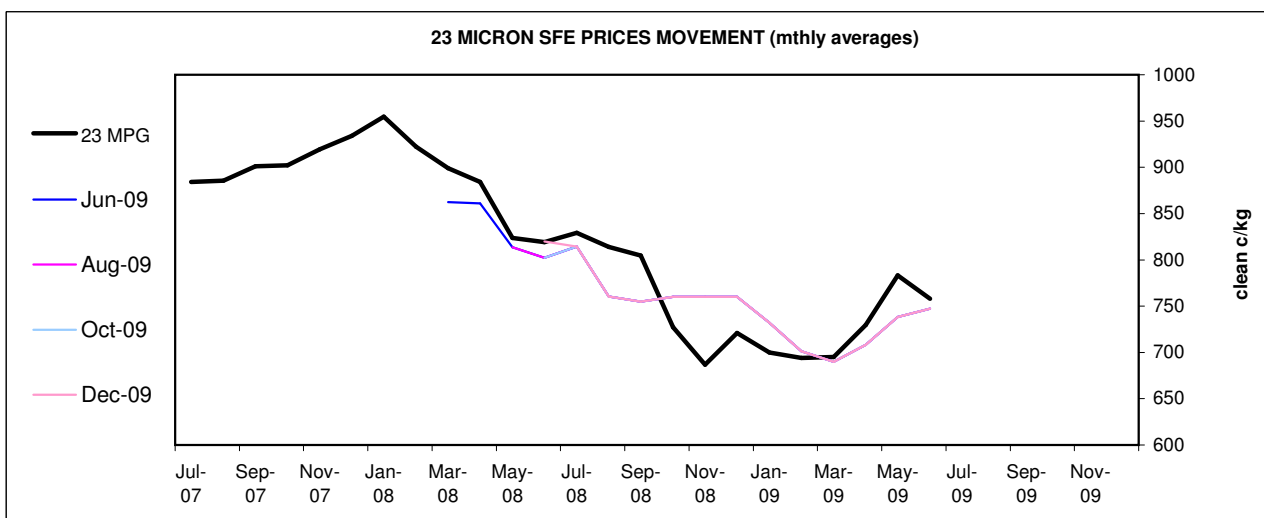
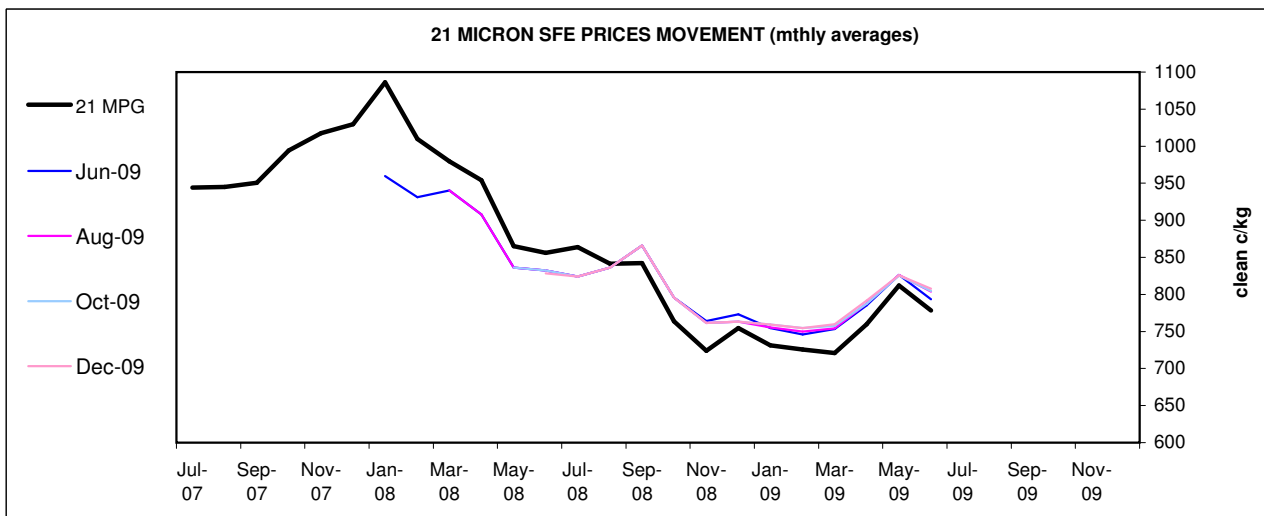
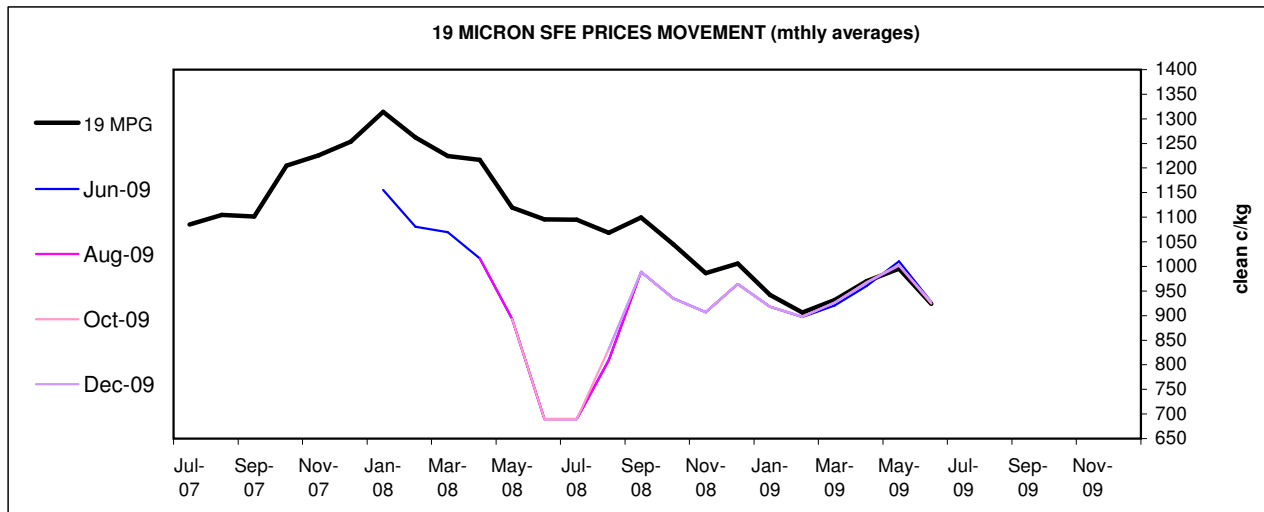


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, Ag Risk Management, Sydney Futures Exchange, x-rates.com  
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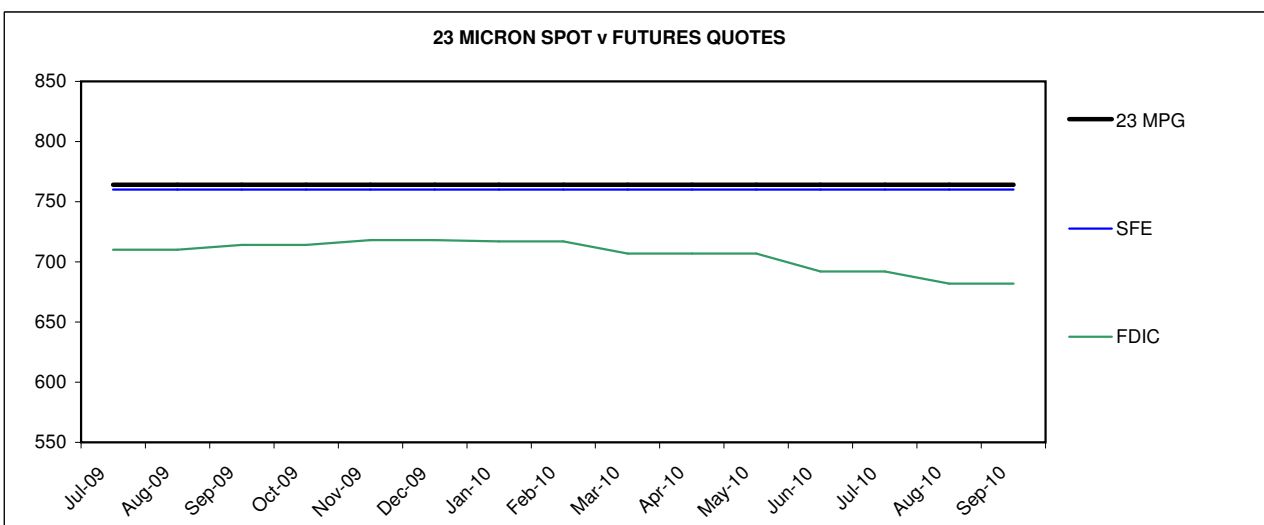
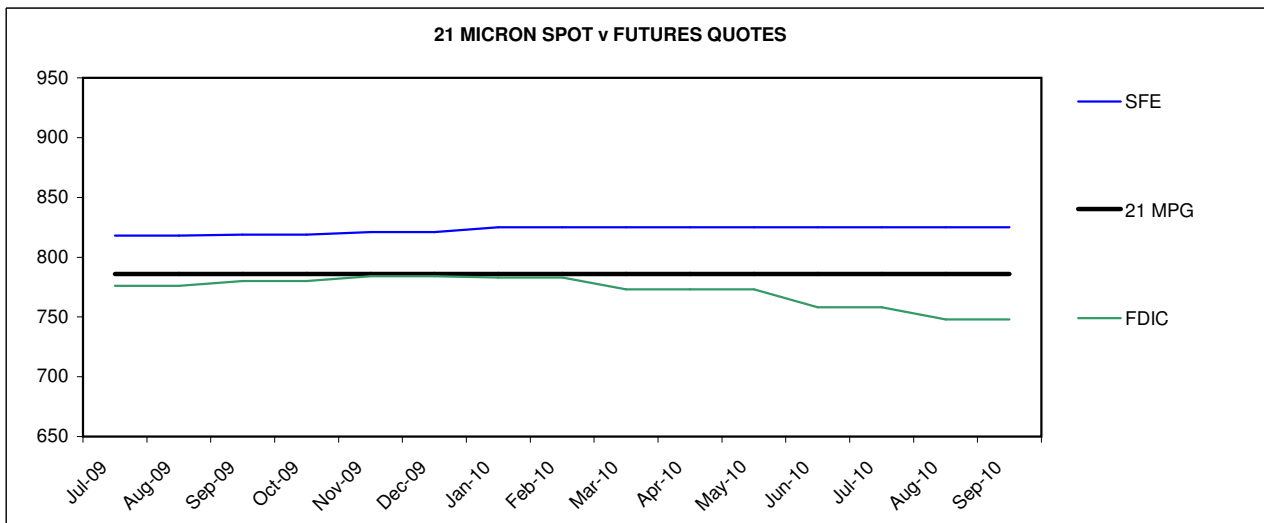
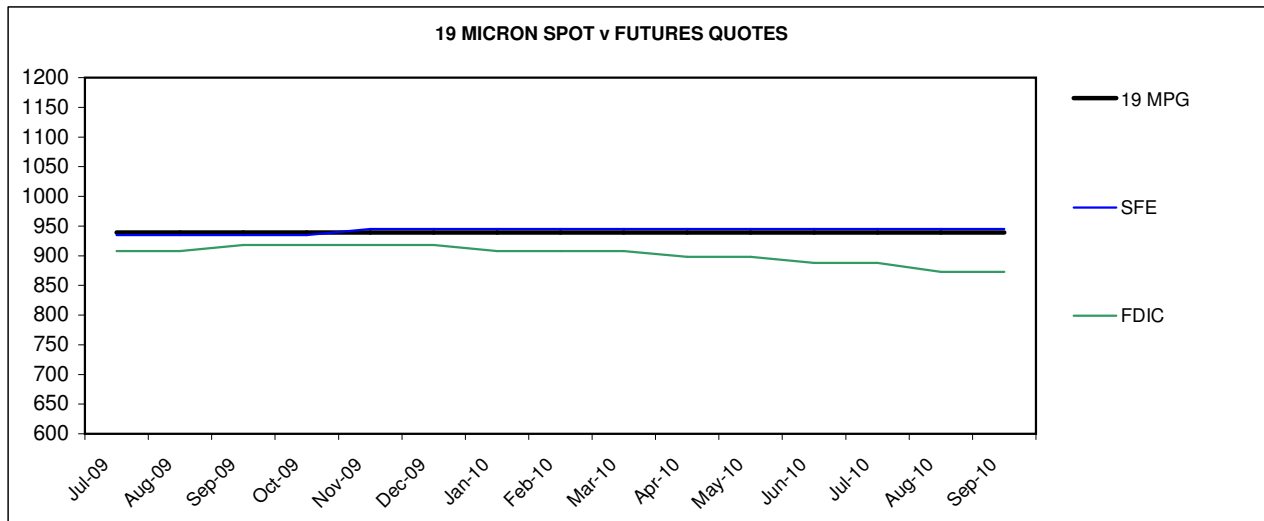


AGRISK Forward Delivery Indicator Contract, compared to current physical market														19/06/09				
NRMPG	1073		939		801		786		778		764		732		659		479	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Jul-09			908	-31	791	-10	776	-10	751	-27	710	-54						
Aug-09			908	-31	791	-10	776	-10	751	-27	710	-54						
Sep-09			918	-21	785	-16	780	-6	750	-28	714	-50						
Oct-09			918	-21	785	-16	780	-6	750	-28	714	-50						
Nov-09			918	-21	789	-12	784	-2	749	-29	718	-46						
Dec-09			918	-21	789	-12	784	-2	749	-29	718	-46						
Jan-10			908	-31	788	-13	783	-3	748	-30	717	-47						
Feb-10			908	-31	788	-13	783	-3	748	-30	717	-47						
Mar-10			908	-31	778	-23	773	-13	738	-40	707	-57						
Apr-10			898	-41	778	-23	773	-13	738	-40	707	-57						
May-10			898	-41	778	-23	773	-13	738	-40	707	-57						
Jun-10			888	-51	763	-38	758	-28	723	-55	692	-72						
Jul-10			888	-51	763	-38	758	-28	723	-55	692	-72						
Aug-10			873	-66	753	-48	748	-38	713	-65	682	-82						
Sep-10			873	-66	753	-48	748	-38	713	-65	682	-82						

SFE Wool Futures Quotes, compared to current physical Market														25/06/2009				
NRMPG	1073		939		801		786		778		764		732		659		479	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Jul-09			935	-4			818	+32			760	-4						
Aug-09			935	-4			818	+32			760	-4						
Sep-09			935	-4			819	+33			760	-4						
Oct-09			935	-4			819	+33			760	-4						
Nov-09			945	+6			821	+35			760	-4						
Dec-09			945	+6			821	+35			760	-4						
Jan-10			945	+6			825	+39			760	-4						
Feb-10			945	+6			825	+39			760	-4						
Mar-10			945	+6			825	+39			760	-4						
Apr-10			945	+6			825	+39			760	-4						
May-10			945	+6			825	+39			760	-4						
Jun-10			945	+6			825	+39			760	-4						
Jul-10			945	+6			825	+39			760	-4						
Aug-10			945	+6			825	+39			760	-4						
Sep-10			945	+6			825	+39			760	-4						



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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**Table 5: Returns for fleece wool pr head, based on skirted weight of: 9 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$58</b>	<b>\$50</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$12</b>
10yr ave.	\$59	\$54	\$50	\$47	\$44	\$40	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$23	\$21	\$17	\$15	\$13
42.5%	\$62	\$53	\$48	\$45	\$41	\$39	\$36	\$33	\$31	\$30	\$30	\$29	\$28	\$25	\$24	\$18	\$16	\$13
10yr ave.	\$63	\$57	\$53	\$50	\$46	\$43	\$38	\$34	\$31	\$30	\$29	\$29	\$27	\$24	\$22	\$18	\$16	\$14
45.0%	\$66	\$56	\$51	\$47	\$43	\$41	\$38	\$35	\$32	\$32	\$32	\$31	\$30	\$27	\$26	\$19	\$17	\$14
10yr ave.	\$66	\$60	\$56	\$53	\$49	\$45	\$40	\$36	\$33	\$31	\$31	\$30	\$29	\$25	\$24	\$19	\$17	\$14
47.5%	\$69	\$59	\$54	\$50	\$46	\$44	\$40	\$37	\$34	\$34	\$33	\$33	\$31	\$28	\$27	\$20	\$18	\$15
10yr ave.	\$70	\$64	\$59	\$56	\$52	\$48	\$43	\$38	\$35	\$33	\$32	\$32	\$31	\$27	\$25	\$20	\$17	\$15
<b>50.0%</b>	<b>\$73</b>	<b>\$63</b>	<b>\$57</b>	<b>\$52</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$74	\$67	\$62	\$58	\$55	\$50	\$45	\$41	\$37	\$35	\$34	\$34	\$32	\$28	\$26	\$21	\$18	\$16
52.5%	\$77	\$66	\$60	\$55	\$51	\$48	\$44	\$40	\$38	\$37	\$37	\$36	\$35	\$31	\$30	\$23	\$20	\$16
10yr ave.	\$78	\$71	\$65	\$61	\$57	\$53	\$47	\$43	\$38	\$37	\$36	\$35	\$34	\$30	\$28	\$22	\$19	\$17
55.0%	\$80	\$69	\$62	\$58	\$53	\$51	\$46	\$42	\$40	\$39	\$39	\$38	\$36	\$33	\$31	\$24	\$21	\$17
10yr ave.	\$81	\$74	\$68	\$64	\$60	\$55	\$49	\$45	\$40	\$38	\$38	\$37	\$36	\$31	\$29	\$23	\$20	\$18
57.5%	\$84	\$72	\$65	\$60	\$56	\$53	\$49	\$44	\$41	\$41	\$40	\$40	\$38	\$34	\$33	\$25	\$22	\$18
10yr ave.	\$85	\$77	\$71	\$67	\$63	\$58	\$52	\$47	\$42	\$40	\$39	\$39	\$37	\$32	\$30	\$24	\$21	\$18
<b>60.0%</b>	<b>\$87</b>	<b>\$75</b>	<b>\$68</b>	<b>\$63</b>	<b>\$58</b>	<b>\$55</b>	<b>\$51</b>	<b>\$46</b>	<b>\$43</b>	<b>\$42</b>	<b>\$42</b>	<b>\$41</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$19</b>
10yr ave.	\$89	\$81	\$74	\$70	\$66	\$60	\$54	\$49	\$44	\$42	\$41	\$40	\$39	\$34	\$31	\$25	\$22	\$19
62.5%	\$91	\$78	\$71	\$66	\$60	\$57	\$53	\$48	\$45	\$44	\$44	\$43	\$41	\$37	\$35	\$27	\$24	\$19
10yr ave.	\$92	\$84	\$77	\$73	\$68	\$63	\$56	\$51	\$46	\$44	\$43	\$42	\$40	\$35	\$33	\$26	\$23	\$20
65.0%	\$95	\$81	\$74	\$68	\$63	\$60	\$55	\$50	\$47	\$46	\$46	\$45	\$43	\$39	\$37	\$28	\$25	\$20
10yr ave.	\$96	\$87	\$80	\$76	\$71	\$65	\$58	\$53	\$48	\$45	\$44	\$44	\$42	\$37	\$34	\$27	\$24	\$21
66.0%	\$96	\$83	\$75	\$69	\$64	\$61	\$56	\$51	\$48	\$47	\$46	\$45	\$43	\$39	\$37	\$28	\$26	\$20
10yr ave.	\$97	\$89	\$82	\$77	\$72	\$66	\$59	\$53	\$48	\$46	\$45	\$44	\$43	\$37	\$35	\$28	\$24	\$21
67.0%	\$98	\$84	\$76	\$70	\$65	\$62	\$57	\$51	\$48	\$47	\$47	\$46	\$44	\$40	\$38	\$29	\$26	\$21
10yr ave.	\$99	\$90	\$83	\$78	\$73	\$67	\$60	\$54	\$49	\$47	\$46	\$45	\$43	\$38	\$35	\$28	\$25	\$21
68.0%	\$99	\$85	\$77	\$71	\$66	\$62	\$57	\$52	\$49	\$48	\$48	\$47	\$45	\$40	\$39	\$29	\$26	\$21
10yr ave.	\$100	\$91	\$84	\$79	\$74	\$68	\$61	\$55	\$50	\$48	\$47	\$46	\$44	\$38	\$36	\$29	\$25	\$22
69.0%	\$101	\$86	\$78	\$72	\$67	\$63	\$58	\$53	\$50	\$49	\$48	\$47	\$45	\$41	\$39	\$30	\$27	\$21
10yr ave.	\$102	\$93	\$85	\$81	\$75	\$69	\$62	\$56	\$51	\$48	\$47	\$46	\$45	\$39	\$36	\$29	\$25	\$22
<b>70.0%</b>	<b>\$102</b>	<b>\$88</b>	<b>\$79</b>	<b>\$73</b>	<b>\$68</b>	<b>\$64</b>	<b>\$59</b>	<b>\$54</b>	<b>\$50</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$30</b>	<b>\$27</b>	<b>\$22</b>
10yr ave.	\$103	\$94	\$87	\$82	\$76	\$70	\$63	\$57	\$51	\$49	\$48	\$47	\$45	\$39	\$37	\$29	\$26	\$22
71.0%	\$104	\$89	\$81	\$74	\$69	\$65	\$60	\$55	\$51	\$50	\$50	\$49	\$47	\$42	\$40	\$31	\$27	\$22
10yr ave.	\$105	\$95	\$88	\$83	\$78	\$71	\$64	\$58	\$52	\$50	\$49	\$48	\$46	\$40	\$37	\$30	\$26	\$23
72.0%	\$105	\$90	\$82	\$75	\$70	\$66	\$61	\$55	\$52	\$51	\$50	\$50	\$47	\$43	\$41	\$31	\$28	\$22
10yr ave.	\$106	\$97	\$89	\$84	\$79	\$72	\$65	\$58	\$53	\$50	\$49	\$48	\$47	\$41	\$38	\$30	\$27	\$23
73.0%	\$106	\$91	\$83	\$77	\$70	\$67	\$62	\$56	\$53	\$52	\$51	\$50	\$48	\$43	\$41	\$31	\$28	\$23
10yr ave.	\$108	\$98	\$90	\$85	\$80	\$73	\$66	\$59	\$53	\$51	\$50	\$49	\$47	\$41	\$38	\$31	\$27	\$23
74.0%	\$108	\$93	\$84	\$78	\$71	\$68	\$63	\$57	\$53	\$52	\$52	\$51	\$49	\$44	\$42	\$32	\$29	\$23
10yr ave.	\$109	\$99	\$92	\$86	\$81	\$74	\$66	\$60	\$54	\$52	\$51	\$50	\$48	\$42	\$39	\$31	\$27	\$24
75.0%	\$109	\$94	\$85	\$79	\$72	\$69	\$63	\$58	\$54	\$53	\$53	\$52	\$49	\$44	\$43	\$32	\$29	\$23
10yr ave.	\$111	\$101	\$93	\$88	\$82	\$75	\$67	\$61	\$55	\$52	\$51	\$50	\$48	\$42	\$39	\$32	\$28	\$24
77.5%	\$113	\$97	\$88	\$81	\$75	\$71	\$65	\$60	\$56	\$55	\$54	\$53	\$51	\$46	\$44	\$33	\$30	\$24
10yr ave.	\$114	\$104	\$96	\$91	\$85	\$78	\$70	\$63	\$57	\$54	\$53	\$52	\$50	\$44	\$41	\$33	\$29	\$25
<b>80.0%</b>	<b>\$117</b>	<b>\$100</b>	<b>\$91</b>	<b>\$84</b>	<b>\$77</b>	<b>\$74</b>	<b>\$68</b>	<b>\$61</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$53</b>	<b>\$47</b>	<b>\$45</b>	<b>\$34</b>	<b>\$31</b>	<b>\$25</b>
10yr ave.	\$118	\$108	\$99	\$93	\$87	\$80	\$72	\$65	\$59	\$56	\$55	\$54	\$52	\$45	\$42	\$34	\$29	\$26

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 6: Returns for fleece wool pr head, based on skirted weight of: 8 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$52	\$44	\$40	\$37	\$34	\$33	\$30	\$27	\$26	\$25	\$25	\$24	\$23	\$21	\$20	\$15	\$14	\$11
	10yr ave.	\$53	\$48	\$44	\$42	\$39	\$36	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$19	\$15	\$13	\$11
	42.5%	\$55	\$47	\$43	\$40	\$36	\$35	\$32	\$29	\$27	\$27	\$26	\$26	\$25	\$22	\$21	\$16	\$15	\$12
	10yr ave.	\$56	\$51	\$47	\$44	\$41	\$38	\$34	\$31	\$28	\$26	\$26	\$25	\$24	\$21	\$20	\$16	\$14	\$12
	45.0%	\$58	\$50	\$45	\$42	\$39	\$37	\$34	\$31	\$29	\$28	\$28	\$28	\$26	\$24	\$23	\$17	\$15	\$12
	10yr ave.	\$59	\$54	\$50	\$47	\$44	\$40	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$23	\$21	\$17	\$15	\$13
	47.5%	\$62	\$53	\$48	\$44	\$41	\$39	\$36	\$32	\$30	\$30	\$30	\$29	\$28	\$25	\$24	\$18	\$16	\$13
	10yr ave.	\$62	\$57	\$52	\$49	\$46	\$42	\$38	\$34	\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$18	\$16	\$13
	50.0%	\$65	\$56	\$50	\$47	\$43	\$41	\$38	\$34	\$32	\$31	\$31	\$31	\$29	\$26	\$25	\$19	\$17	\$14
	10yr ave.	\$66	\$60	\$55	\$52	\$49	\$45	\$40	\$36	\$33	\$31	\$30	\$30	\$29	\$25	\$23	\$19	\$16	\$14
	52.5%	\$68	\$58	\$53	\$49	\$45	\$43	\$39	\$36	\$34	\$33	\$33	\$32	\$31	\$28	\$26	\$20	\$18	\$14
	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$47	\$42	\$38	\$34	\$33	\$32	\$31	\$30	\$26	\$24	\$20	\$17	\$15
	55.0%	\$71	\$61	\$55	\$51	\$47	\$45	\$41	\$38	\$35	\$35	\$34	\$34	\$32	\$29	\$28	\$21	\$19	\$15
	10yr ave.	\$72	\$66	\$61	\$57	\$53	\$49	\$44	\$40	\$36	\$34	\$33	\$33	\$32	\$28	\$26	\$21	\$18	\$16
	57.5%	\$75	\$64	\$58	\$54	\$49	\$47	\$43	\$39	\$37	\$36	\$36	\$35	\$34	\$30	\$29	\$22	\$20	\$16
	10yr ave.	\$76	\$69	\$63	\$60	\$56	\$51	\$46	\$41	\$37	\$36	\$35	\$34	\$33	\$29	\$27	\$22	\$19	\$16
	60.0%	\$78	\$67	\$60	\$56	\$52	\$49	\$45	\$41	\$38	\$38	\$37	\$37	\$35	\$32	\$30	\$23	\$21	\$17
	10yr ave.	\$79	\$72	\$66	\$62	\$58	\$54	\$48	\$43	\$39	\$37	\$36	\$36	\$34	\$30	\$28	\$22	\$20	\$17
	62.5%	\$81	\$70	\$63	\$58	\$54	\$51	\$47	\$43	\$40	\$39	\$39	\$38	\$37	\$33	\$32	\$24	\$22	\$17
	10yr ave.	\$82	\$75	\$69	\$65	\$61	\$56	\$50	\$45	\$41	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$20	\$18
	65.0%	\$84	\$72	\$66	\$61	\$56	\$53	\$49	\$44	\$42	\$41	\$40	\$40	\$38	\$34	\$33	\$25	\$22	\$18
	10yr ave.	\$85	\$78	\$72	\$68	\$63	\$58	\$52	\$47	\$42	\$40	\$40	\$39	\$37	\$33	\$30	\$24	\$21	\$18
	66.0%	\$86	\$73	\$67	\$62	\$57	\$54	\$50	\$45	\$42	\$42	\$41	\$40	\$39	\$35	\$33	\$25	\$23	\$18
	10yr ave.	\$87	\$79	\$73	\$69	\$64	\$59	\$53	\$48	\$43	\$41	\$40	\$39	\$38	\$33	\$31	\$25	\$22	\$19
	67.0%	\$87	\$75	\$68	\$62	\$58	\$55	\$50	\$46	\$43	\$42	\$42	\$41	\$39	\$35	\$34	\$26	\$23	\$18
	10yr ave.	\$88	\$80	\$74	\$70	\$65	\$60	\$53	\$48	\$44	\$42	\$41	\$40	\$38	\$34	\$31	\$25	\$22	\$19
	68.0%	\$88	\$76	\$69	\$63	\$58	\$56	\$51	\$46	\$44	\$43	\$42	\$42	\$40	\$36	\$34	\$26	\$23	\$19
	10yr ave.	\$89	\$81	\$75	\$71	\$66	\$61	\$54	\$49	\$44	\$42	\$41	\$41	\$39	\$34	\$32	\$25	\$22	\$19
	69.0%	\$89	\$77	\$70	\$64	\$59	\$56	\$52	\$47	\$44	\$43	\$43	\$42	\$40	\$36	\$35	\$26	\$24	\$19
	10yr ave.	\$91	\$82	\$76	\$72	\$67	\$62	\$55	\$50	\$45	\$43	\$42	\$41	\$40	\$35	\$32	\$26	\$23	\$20
	70.0%	\$91	\$78	\$71	\$65	\$60	\$57	\$53	\$48	\$45	\$44	\$44	\$43	\$41	\$37	\$35	\$27	\$24	\$19
	10yr ave.	\$92	\$84	\$77	\$73	\$68	\$63	\$56	\$50	\$46	\$43	\$43	\$42	\$40	\$35	\$33	\$26	\$23	\$20
	71.0%	\$92	\$79	\$72	\$66	\$61	\$58	\$53	\$49	\$45	\$45	\$44	\$43	\$42	\$37	\$36	\$27	\$24	\$20
	10yr ave.	\$93	\$85	\$78	\$74	\$69	\$63	\$57	\$51	\$46	\$44	\$43	\$42	\$41	\$36	\$33	\$27	\$23	\$20
	72.0%	\$93	\$80	\$73	\$67	\$62	\$59	\$54	\$49	\$46	\$45	\$45	\$44	\$42	\$38	\$36	\$28	\$25	\$20
	10yr ave.	\$95	\$86	\$79	\$75	\$70	\$64	\$57	\$52	\$47	\$45	\$44	\$43	\$41	\$36	\$34	\$27	\$24	\$20
	73.0%	\$95	\$81	\$74	\$68	\$63	\$60	\$55	\$50	\$47	\$46	\$45	\$45	\$43	\$38	\$37	\$28	\$25	\$20
	10yr ave.	\$96	\$87	\$80	\$76	\$71	\$65	\$58	\$53	\$48	\$45	\$44	\$44	\$42	\$37	\$34	\$27	\$24	\$21
	74.0%	\$96	\$82	\$75	\$69	\$64	\$60	\$56	\$51	\$47	\$47	\$46	\$45	\$43	\$39	\$37	\$28	\$25	\$20
	10yr ave.	\$97	\$88	\$81	\$77	\$72	\$66	\$59	\$53	\$48	\$46	\$45	\$44	\$42	\$37	\$34	\$28	\$24	\$21
	75.0%	\$97	\$83	\$76	\$70	\$64	\$61	\$56	\$51	\$48	\$47	\$47	\$46	\$44	\$40	\$38	\$29	\$26	\$21
	10yr ave.	\$98	\$90	\$83	\$78	\$73	\$67	\$60	\$54	\$49	\$47	\$46	\$45	\$43	\$38	\$35	\$28	\$25	\$21
	77.5%	\$100	\$86	\$78	\$72	\$67	\$63	\$58	\$53	\$50	\$49	\$48	\$47	\$45	\$41	\$39	\$30	\$27	\$21
	10yr ave.	\$102	\$93	\$85	\$80	\$75	\$69	\$62	\$56	\$50	\$48	\$47	\$46	\$44	\$39	\$36	\$29	\$25	\$22
	80.0%	\$104	\$89	\$81	\$75	\$69	\$65	\$60	\$55	\$51	\$50	\$50	\$49	\$47	\$42	\$40	\$31	\$28	\$22
	10yr ave.	\$105	\$96	\$88	\$83	\$78	\$72	\$64	\$58	\$52	\$50	\$49	\$48	\$46	\$40	\$37	\$30	\$26	\$23

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$45</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$46	\$42	\$39	\$36	\$34	\$31	\$28	\$25	\$23	\$22	\$21	\$21	\$20	\$18	\$16	\$13	\$11	\$10
42.5%	\$48	\$41	\$37	\$35	\$32	\$30	\$28	\$25	\$24	\$23	\$23	\$23	\$22	\$20	\$19	\$14	\$13	\$10
10yr ave.	\$49	\$44	\$41	\$39	\$36	\$33	\$30	\$27	\$24	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$11
45.0%	\$51	\$44	\$40	\$37	\$34	\$32	\$30	\$27	\$25	\$25	\$25	\$24	\$23	\$21	\$20	\$15	\$14	\$11
10yr ave.	\$52	\$47	\$43	\$41	\$38	\$35	\$31	\$28	\$26	\$24	\$24	\$23	\$23	\$20	\$18	\$15	\$13	\$11
47.5%	\$54	\$46	\$42	\$39	\$36	\$34	\$31	\$28	\$27	\$26	\$26	\$25	\$24	\$22	\$21	\$16	\$14	\$11
10yr ave.	\$55	\$50	\$46	\$43	\$40	\$37	\$33	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$16	\$14	\$12
<b>50.0%</b>	<b>\$57</b>	<b>\$49</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$12</b>
10yr ave.	\$57	\$52	\$48	\$45	\$42	\$39	\$35	\$32	\$28	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12
52.5%	\$60	\$51	\$46	\$43	\$39	\$38	\$35	\$31	\$29	\$29	\$29	\$28	\$27	\$24	\$23	\$18	\$16	\$13
10yr ave.	\$60	\$55	\$51	\$48	\$45	\$41	\$37	\$33	\$30	\$29	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
55.0%	\$62	\$54	\$49	\$45	\$41	\$39	\$36	\$33	\$31	\$30	\$30	\$29	\$28	\$25	\$24	\$18	\$17	\$13
10yr ave.	\$63	\$57	\$53	\$50	\$47	\$43	\$38	\$35	\$31	\$30	\$29	\$29	\$28	\$24	\$22	\$18	\$16	\$14
57.5%	\$65	\$56	\$51	\$47	\$43	\$41	\$38	\$34	\$32	\$31	\$31	\$31	\$29	\$27	\$25	\$19	\$17	\$14
10yr ave.	\$66	\$60	\$55	\$52	\$49	\$45	\$40	\$36	\$33	\$31	\$31	\$30	\$29	\$25	\$23	\$19	\$16	\$14
<b>60.0%</b>	<b>\$68</b>	<b>\$58</b>	<b>\$53</b>	<b>\$49</b>	<b>\$45</b>	<b>\$43</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$20</b>	<b>\$18</b>	<b>\$14</b>
10yr ave.	\$69	\$63	\$58	\$55	\$51	\$47	\$42	\$38	\$34	\$33	\$32	\$31	\$30	\$26	\$24	\$20	\$17	\$15
62.5%	\$71	\$61	\$55	\$51	\$47	\$45	\$41	\$37	\$35	\$34	\$34	\$33	\$32	\$29	\$28	\$21	\$19	\$15
10yr ave.	\$72	\$65	\$60	\$57	\$53	\$49	\$44	\$39	\$36	\$34	\$33	\$33	\$31	\$27	\$25	\$20	\$18	\$16
65.0%	\$74	\$63	\$57	\$53	\$49	\$46	\$43	\$39	\$36	\$36	\$35	\$35	\$33	\$30	\$29	\$22	\$20	\$16
10yr ave.	\$75	\$68	\$63	\$59	\$55	\$51	\$45	\$41	\$37	\$35	\$35	\$34	\$33	\$29	\$27	\$21	\$19	\$16
66.0%	\$75	\$64	\$58	\$54	\$50	\$47	\$43	\$39	\$37	\$36	\$36	\$35	\$34	\$30	\$29	\$22	\$20	\$16
10yr ave.	\$76	\$69	\$64	\$60	\$56	\$52	\$46	\$42	\$38	\$36	\$35	\$34	\$33	\$29	\$27	\$22	\$19	\$16
67.0%	\$76	\$65	\$59	\$55	\$50	\$48	\$44	\$40	\$38	\$37	\$36	\$36	\$34	\$31	\$30	\$22	\$20	\$16
10yr ave.	\$77	\$70	\$65	\$61	\$57	\$52	\$47	\$42	\$38	\$36	\$36	\$35	\$34	\$29	\$27	\$22	\$19	\$17
68.0%	\$77	\$66	\$60	\$55	\$51	\$49	\$45	\$41	\$38	\$37	\$36	\$36	\$35	\$31	\$30	\$23	\$20	\$16
10yr ave.	\$78	\$71	\$65	\$62	\$58	\$53	\$47	\$43	\$39	\$37	\$36	\$35	\$34	\$30	\$28	\$22	\$19	\$17
69.0%	\$78	\$67	\$61	\$56	\$52	\$49	\$45	\$41	\$39	\$38	\$38	\$37	\$35	\$32	\$30	\$23	\$21	\$17
10yr ave.	\$79	\$72	\$66	\$63	\$59	\$54	\$48	\$43	\$39	\$38	\$37	\$36	\$35	\$30	\$28	\$23	\$20	\$17
<b>70.0%</b>	<b>\$79</b>	<b>\$68</b>	<b>\$62</b>	<b>\$57</b>	<b>\$53</b>	<b>\$50</b>	<b>\$46</b>	<b>\$42</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$23</b>	<b>\$21</b>	<b>\$17</b>
10yr ave.	\$80	\$73	\$67	\$64	\$59	\$55	\$49	\$44	\$40	\$38	\$37	\$37	\$35	\$31	\$29	\$23	\$20	\$17
71.0%	\$81	\$69	\$63	\$58	\$53	\$51	\$47	\$42	\$40	\$39	\$39	\$38	\$36	\$33	\$31	\$24	\$21	\$17
10yr ave.	\$82	\$74	\$68	\$65	\$60	\$56	\$50	\$45	\$40	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$20	\$18
72.0%	\$82	\$70	\$64	\$59	\$54	\$51	\$47	\$43	\$40	\$40	\$39	\$39	\$37	\$33	\$32	\$24	\$22	\$17
10yr ave.	\$83	\$75	\$69	\$65	\$61	\$56	\$50	\$45	\$41	\$39	\$38	\$38	\$36	\$32	\$29	\$24	\$21	\$18
73.0%	\$83	\$71	\$64	\$60	\$55	\$52	\$48	\$44	\$41	\$40	\$40	\$39	\$37	\$34	\$32	\$24	\$22	\$18
10yr ave.	\$84	\$76	\$70	\$66	\$62	\$57	\$51	\$46	\$42	\$40	\$39	\$38	\$37	\$32	\$30	\$24	\$21	\$18
74.0%	\$84	\$72	\$65	\$60	\$56	\$53	\$49	\$44	\$41	\$41	\$40	\$40	\$38	\$34	\$33	\$25	\$22	\$18
10yr ave.	\$85	\$77	\$71	\$67	\$63	\$58	\$52	\$47	\$42	\$40	\$39	\$39	\$37	\$32	\$30	\$24	\$21	\$18
75.0%	\$85	\$73	\$66	\$61	\$56	\$54	\$49	\$45	\$42	\$41	\$41	\$40	\$38	\$35	\$33	\$25	\$23	\$18
10yr ave.	\$86	\$78	\$72	\$68	\$64	\$59	\$52	\$47	\$43	\$41	\$40	\$39	\$38	\$33	\$31	\$25	\$21	\$19
77.5%	\$88	\$75	\$68	\$63	\$58	\$55	\$51	\$46	\$43	\$43	\$42	\$41	\$40	\$36	\$34	\$26	\$23	\$19
10yr ave.	\$89	\$81	\$75	\$70	\$66	\$61	\$54	\$49	\$44	\$42	\$41	\$40	\$39	\$34	\$32	\$25	\$22	\$19
<b>80.0%</b>	<b>\$91</b>	<b>\$78</b>	<b>\$71</b>	<b>\$65</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$48</b>	<b>\$45</b>	<b>\$44</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$37</b>	<b>\$35</b>	<b>\$27</b>	<b>\$24</b>	<b>\$19</b>
10yr ave.	\$92	\$84	\$77	\$73	\$68	\$63	\$56	\$50	\$46	\$43	\$43	\$42	\$40	\$35	\$33	\$26	\$23	\$20

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

		Micron																		
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
Yield (Sch Dry)	40.0%	\$39	\$33	\$30	\$28	\$26	\$25	\$23	\$20	\$19	\$19	\$19	\$18	\$18	\$16	\$15	\$11	\$10	\$8	
	10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$9	
	42.5%	\$41	\$35	\$32	\$30	\$27	\$26	\$24	\$22	\$20	\$20	\$20	\$19	\$19	\$17	\$16	\$12	\$11	\$9	
	10yr ave.	\$42	\$38	\$35	\$33	\$31	\$29	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$10	\$9	
	45.0%	\$44	\$38	\$34	\$31	\$29	\$28	\$25	\$23	\$22	\$21	\$21	\$21	\$20	\$18	\$17	\$13	\$12	\$9	
	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$30	\$27	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$13	\$11	\$10	
	47.5%	\$46	\$40	\$36	\$33	\$31	\$29	\$27	\$24	\$23	\$22	\$22	\$22	\$21	\$19	\$18	\$14	\$12	\$10	
	10yr ave.	\$47	\$43	\$39	\$37	\$35	\$32	\$28	\$26	\$23	\$22	\$22	\$22	\$21	\$20	\$18	\$17	\$13	\$12	\$10
	50.0%	\$49	\$42	\$38	\$35	\$32	\$31	\$28	\$26	\$24	\$24	\$23	\$23	\$22	\$20	\$19	\$14	\$13	\$10	
	10yr ave.	\$49	\$45	\$41	\$39	\$36	\$34	\$30	\$27	\$24	\$23	\$23	\$22	\$22	\$19	\$17	\$14	\$12	\$11	
	52.5%	\$51	\$44	\$40	\$37	\$34	\$32	\$30	\$27	\$25	\$25	\$25	\$24	\$23	\$21	\$20	\$15	\$14	\$11	
	10yr ave.	\$52	\$47	\$43	\$41	\$38	\$35	\$31	\$28	\$26	\$24	\$24	\$23	\$23	\$20	\$18	\$15	\$13	\$11	
	55.0%	\$53	\$46	\$42	\$38	\$35	\$34	\$31	\$28	\$26	\$26	\$26	\$25	\$24	\$22	\$21	\$16	\$14	\$11	
	10yr ave.	\$54	\$49	\$45	\$43	\$40	\$37	\$33	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$15	\$14	\$12	
	57.5%	\$56	\$48	\$43	\$40	\$37	\$35	\$32	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$22	\$17	\$15	\$12	
	10yr ave.	\$57	\$52	\$47	\$45	\$42	\$39	\$34	\$31	\$28	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$12	
	60.0%	\$58	\$50	\$45	\$42	\$39	\$37	\$34	\$31	\$29	\$28	\$28	\$28	\$26	\$24	\$23	\$17	\$15	\$12	
	10yr ave.	\$59	\$54	\$50	\$47	\$44	\$40	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$23	\$21	\$17	\$15	\$13	
	62.5%	\$61	\$52	\$47	\$44	\$40	\$38	\$35	\$32	\$30	\$29	\$29	\$29	\$27	\$25	\$24	\$18	\$16	\$13	
	10yr ave.	\$62	\$56	\$52	\$49	\$46	\$42	\$37	\$34	\$31	\$29	\$28	\$28	\$27	\$23	\$22	\$18	\$15	\$13	
	65.0%	\$63	\$54	\$49	\$45	\$42	\$40	\$37	\$33	\$31	\$31	\$30	\$30	\$29	\$26	\$25	\$19	\$17	\$13	
	10yr ave.	\$64	\$58	\$54	\$51	\$47	\$44	\$39	\$35	\$32	\$30	\$30	\$29	\$28	\$24	\$23	\$18	\$16	\$14	
	66.0%	\$64	\$55	\$50	\$46	\$42	\$40	\$37	\$34	\$32	\$31	\$31	\$30	\$29	\$26	\$25	\$19	\$17	\$14	
	10yr ave.	\$65	\$59	\$54	\$51	\$48	\$44	\$39	\$36	\$32	\$31	\$30	\$30	\$28	\$25	\$23	\$19	\$16	\$14	
	67.0%	\$65	\$56	\$51	\$47	\$43	\$41	\$38	\$34	\$32	\$32	\$31	\$31	\$29	\$26	\$25	\$19	\$17	\$14	
	10yr ave.	\$66	\$60	\$55	\$52	\$49	\$45	\$40	\$36	\$33	\$31	\$31	\$30	\$29	\$25	\$23	\$19	\$16	\$14	
	68.0%	\$66	\$57	\$51	\$48	\$44	\$42	\$38	\$35	\$33	\$32	\$32	\$31	\$30	\$27	\$26	\$20	\$18	\$14	
	10yr ave.	\$67	\$61	\$56	\$53	\$50	\$46	\$41	\$37	\$33	\$32	\$31	\$30	\$29	\$26	\$24	\$19	\$17	\$14	
	69.0%	\$67	\$58	\$52	\$48	\$44	\$42	\$39	\$35	\$33	\$33	\$32	\$32	\$30	\$27	\$26	\$20	\$18	\$14	
	10yr ave.	\$68	\$62	\$57	\$54	\$50	\$46	\$41	\$37	\$34	\$32	\$31	\$31	\$30	\$26	\$24	\$19	\$17	\$15	
	70.0%	\$68	\$58	\$53	\$49	\$45	\$43	\$39	\$36	\$34	\$33	\$33	\$32	\$31	\$28	\$26	\$20	\$18	\$14	
	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$47	\$42	\$38	\$34	\$33	\$32	\$31	\$30	\$26	\$24	\$20	\$17	\$15	
	71.0%	\$69	\$59	\$54	\$50	\$46	\$43	\$40	\$36	\$34	\$33	\$33	\$33	\$31	\$28	\$27	\$20	\$18	\$15	
	10yr ave.	\$70	\$64	\$59	\$55	\$52	\$48	\$42	\$38	\$35	\$33	\$32	\$32	\$31	\$27	\$25	\$20	\$17	\$15	
	72.0%	\$70	\$60	\$54	\$50	\$46	\$44	\$41	\$37	\$35	\$34	\$34	\$33	\$32	\$28	\$27	\$21	\$19	\$15	
	10yr ave.	\$71	\$65	\$59	\$56	\$52	\$48	\$43	\$39	\$35	\$34	\$33	\$32	\$31	\$27	\$25	\$20	\$18	\$15	
	73.0%	\$71	\$61	\$55	\$51	\$47	\$45	\$41	\$37	\$35	\$34	\$34	\$33	\$32	\$29	\$28	\$21	\$19	\$15	
	10yr ave.	\$72	\$65	\$60	\$57	\$53	\$49	\$44	\$39	\$36	\$34	\$33	\$33	\$31	\$27	\$26	\$20	\$18	\$16	
	74.0%	\$72	\$62	\$56	\$52	\$48	\$45	\$42	\$38	\$36	\$35	\$35	\$34	\$33	\$29	\$28	\$21	\$19	\$15	
	10yr ave.	\$73	\$66	\$61	\$58	\$54	\$50	\$44	\$40	\$36	\$34	\$34	\$33	\$32	\$28	\$26	\$21	\$18	\$16	
	75.0%	\$73	\$63	\$57	\$52	\$48	\$46	\$42	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$28	\$22	\$19	\$16	
	10yr ave.	\$74	\$67	\$62	\$58	\$55	\$50	\$45	\$41	\$37	\$35	\$34	\$34	\$32	\$28	\$26	\$21	\$18	\$16	
	77.5%	\$75	\$65	\$59	\$54	\$50	\$47	\$44	\$40	\$37	\$37	\$36	\$36	\$34	\$31	\$29	\$22	\$20	\$16	
	10yr ave.	\$76	\$69	\$64	\$60	\$56	\$52	\$46	\$42	\$38	\$36	\$35	\$35	\$33	\$29	\$27	\$22	\$19	\$16	
	80.0%	\$78	\$67	\$60	\$56	\$52	\$49	\$45	\$41	\$38	\$38	\$37	\$37	\$35	\$32	\$30	\$23	\$21	\$17	
	10yr ave.	\$79	\$72	\$66	\$62	\$58	\$54	\$48	\$43	\$39	\$37	\$36	\$36	\$34	\$30	\$28	\$22	\$20	\$17	

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg**

		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	40.0%	\$32	\$28	\$25	\$23	\$21	\$20	\$19	\$17	\$16	\$16	\$16	\$15	\$15	\$13	\$13	\$10	\$9	\$7
	10yr ave.	\$33	\$30	\$28	\$26	\$24	\$22	\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
	42.5%	\$34	\$30	\$27	\$25	\$23	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$26	\$24	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$8
	45.0%	\$36	\$31	\$28	\$26	\$24	\$23	\$21	\$19	\$18	\$18	\$18	\$17	\$16	\$15	\$14	\$11	\$10	\$8
	10yr ave.	\$37	\$34	\$31	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$9	\$8
	47.5%	\$38	\$33	\$30	\$28	\$25	\$24	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$11	\$10	\$8
	10yr ave.	\$39	\$35	\$33	\$31	\$29	\$27	\$24	\$21	\$19	\$18	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$8
	50.0%	\$41	\$35	\$32	\$29	\$27	\$26	\$23	\$21	\$20	\$20	\$19	\$19	\$18	\$16	\$16	\$12	\$11	\$9
	10yr ave.	\$41	\$37	\$34	\$32	\$30	\$28	\$25	\$23	\$20	\$19	\$19	\$19	\$18	\$16	\$15	\$12	\$10	\$9
	52.5%	\$43	\$36	\$33	\$31	\$28	\$27	\$25	\$22	\$21	\$21	\$20	\$20	\$19	\$17	\$17	\$13	\$11	\$9
	10yr ave.	\$43	\$39	\$36	\$34	\$32	\$29	\$26	\$24	\$21	\$20	\$20	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	55.0%	\$45	\$38	\$35	\$32	\$30	\$28	\$26	\$23	\$22	\$22	\$21	\$21	\$20	\$18	\$17	\$13	\$12	\$9
	10yr ave.	\$45	\$41	\$38	\$36	\$33	\$31	\$27	\$25	\$22	\$21	\$21	\$20	\$20	\$17	\$16	\$13	\$11	\$10
	57.5%	\$47	\$40	\$36	\$33	\$31	\$29	\$27	\$25	\$23	\$23	\$22	\$22	\$21	\$19	\$18	\$14	\$12	\$10
	10yr ave.	\$47	\$43	\$40	\$37	\$35	\$32	\$29	\$26	\$23	\$22	\$22	\$22	\$21	\$18	\$17	\$13	\$12	\$10
	60.0%	\$49	\$42	\$38	\$35	\$32	\$31	\$28	\$26	\$24	\$24	\$23	\$23	\$22	\$20	\$19	\$14	\$13	\$10
	10yr ave.	\$49	\$45	\$41	\$39	\$36	\$34	\$30	\$27	\$24	\$23	\$23	\$22	\$22	\$19	\$17	\$14	\$12	\$11
	62.5%	\$51	\$43	\$39	\$36	\$34	\$32	\$29	\$27	\$25	\$25	\$24	\$24	\$23	\$21	\$20	\$15	\$13	\$11
	10yr ave.	\$51	\$47	\$43	\$41	\$38	\$35	\$31	\$28	\$25	\$24	\$24	\$23	\$22	\$20	\$18	\$15	\$13	\$11
	65.0%	\$53	\$45	\$41	\$38	\$35	\$33	\$31	\$28	\$26	\$26	\$25	\$25	\$24	\$21	\$20	\$16	\$14	\$11
	10yr ave.	\$53	\$49	\$45	\$42	\$39	\$36	\$32	\$29	\$26	\$25	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$12
	66.0%	\$53	\$46	\$42	\$38	\$35	\$34	\$31	\$28	\$26	\$26	\$26	\$25	\$24	\$22	\$21	\$16	\$14	\$11
	10yr ave.	\$54	\$49	\$45	\$43	\$40	\$37	\$33	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$19	\$15	\$14	\$12
	67.0%	\$54	\$47	\$42	\$39	\$36	\$34	\$31	\$29	\$27	\$26	\$26	\$26	\$25	\$22	\$21	\$16	\$14	\$12
	10yr ave.	\$55	\$50	\$46	\$43	\$41	\$37	\$33	\$30	\$27	\$26	\$25	\$25	\$24	\$21	\$20	\$16	\$14	\$12
	68.0%	\$55	\$47	\$43	\$40	\$36	\$35	\$32	\$29	\$27	\$27	\$26	\$26	\$25	\$22	\$21	\$16	\$15	\$12
	10yr ave.	\$56	\$51	\$47	\$44	\$41	\$38	\$34	\$31	\$28	\$26	\$26	\$25	\$24	\$21	\$20	\$16	\$14	\$12
	69.0%	\$56	\$48	\$43	\$40	\$37	\$35	\$32	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$22	\$17	\$15	\$12
	10yr ave.	\$57	\$52	\$47	\$45	\$42	\$39	\$34	\$31	\$28	\$27	\$26	\$26	\$25	\$22	\$20	\$16	\$14	\$12
	70.0%	\$57	\$49	\$44	\$41	\$38	\$36	\$33	\$30	\$28	\$28	\$27	\$27	\$26	\$23	\$22	\$17	\$15	\$12
	10yr ave.	\$57	\$52	\$48	\$45	\$42	\$39	\$35	\$32	\$28	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12
71.0%	\$58	\$49	\$45	\$41	\$38	\$36	\$33	\$30	\$28	\$28	\$28	\$27	\$26	\$23	\$22	\$17	\$15	\$12	
10yr ave.	\$58	\$53	\$49	\$46	\$43	\$40	\$35	\$32	\$29	\$28	\$27	\$26	\$25	\$22	\$21	\$17	\$15	\$13	
72.0%	\$58	\$50	\$45	\$42	\$39	\$37	\$34	\$31	\$29	\$28	\$28	\$28	\$26	\$24	\$23	\$17	\$15	\$12	
10yr ave.	\$59	\$54	\$50	\$47	\$44	\$40	\$36	\$32	\$29	\$28	\$27	\$27	\$26	\$23	\$21	\$17	\$15	\$13	
73.0%	\$59	\$51	\$46	\$43	\$39	\$37	\$34	\$31	\$29	\$29	\$28	\$28	\$27	\$24	\$23	\$17	\$16	\$13	
10yr ave.	\$60	\$55	\$50	\$47	\$44	\$41	\$36	\$33	\$30	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13	
74.0%	\$60	\$51	\$47	\$43	\$40	\$38	\$35	\$32	\$30	\$29	\$29	\$28	\$27	\$24	\$23	\$18	\$16	\$13	
10yr ave.	\$61	\$55	\$51	\$48	\$45	\$41	\$37	\$33	\$30	\$29	\$28	\$28	\$27	\$23	\$22	\$17	\$15	\$13	
75.0%	\$61	\$52	\$47	\$44	\$40	\$38	\$35	\$32	\$30	\$29	\$29	\$29	\$27	\$25	\$24	\$18	\$16	\$13	
10yr ave.	\$62	\$56	\$52	\$49	\$46	\$42	\$37	\$34	\$31	\$29	\$28	\$28	\$27	\$23	\$22	\$18	\$15	\$13	
77.5%	\$63	\$54	\$49	\$45	\$42	\$40	\$36	\$33	\$31	\$30	\$30	\$30	\$28	\$26	\$24	\$19	\$17	\$13	
10yr ave.	\$64	\$58	\$53	\$50	\$47	\$43	\$39	\$35	\$32	\$30	\$29	\$29	\$28	\$24	\$23	\$18	\$16	\$14	
80.0%	\$65	\$56	\$50	\$47	\$43	\$41	\$38	\$34	\$32	\$31	\$31	\$31	\$29	\$26	\$25	\$19	\$17	\$14	
10yr ave.	\$66	\$60	\$55	\$52	\$49	\$45	\$40	\$36	\$33	\$31	\$30	\$30	\$29	\$25	\$23	\$19	\$16	\$14	

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
<b>42.5%</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$28	\$25	\$23	\$22	\$21	\$19	\$17	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
<b>45.0%</b>	<b>\$29</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>
10yr ave.	\$30	\$27	\$25	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
<b>47.5%</b>	<b>\$31</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$26	\$25	\$23	\$21	\$19	\$17	\$15	\$15	\$14	\$14	\$14	\$12	\$11	\$9	\$8	\$7
<b>50.0%</b>	<b>\$32</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>
10yr ave.	\$33	\$30	\$28	\$26	\$24	\$22	\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
<b>52.5%</b>	<b>\$34</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>
10yr ave.	\$34	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>55.0%</b>	<b>\$36</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$8
<b>57.5%</b>	<b>\$37</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$38	\$34	\$32	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$17	\$17	\$17	\$14	\$13	\$11	\$9	\$8
<b>60.0%</b>	<b>\$39</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$9
<b>62.5%</b>	<b>\$41</b>	<b>\$35</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$41	\$37	\$34	\$32	\$30	\$28	\$25	\$23	\$20	\$19	\$19	\$19	\$18	\$16	\$15	\$12	\$10	\$9
<b>65.0%</b>	<b>\$42</b>	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$43	\$39	\$36	\$34	\$32	\$29	\$26	\$23	\$21	\$20	\$20	\$19	\$19	\$16	\$15	\$12	\$11	\$9
<b>66.0%</b>	<b>\$43</b>	<b>\$37</b>	<b>\$33</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$26	\$24	\$21	\$20	\$20	\$20	\$19	\$17	\$15	\$12	\$11	\$9
<b>67.0%</b>	<b>\$43</b>	<b>\$37</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>
10yr ave.	\$44	\$40	\$37	\$35	\$33	\$30	\$27	\$24	\$22	\$21	\$20	\$20	\$19	\$17	\$16	\$13	\$11	\$10
<b>68.0%</b>	<b>\$44</b>	<b>\$38</b>	<b>\$34</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>
10yr ave.	\$45	\$41	\$37	\$35	\$33	\$30	\$27	\$24	\$22	\$21	\$21	\$20	\$20	\$17	\$16	\$13	\$11	\$10
<b>69.0%</b>	<b>\$45</b>	<b>\$38</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$45	\$41	\$38	\$36	\$34	\$31	\$28	\$25	\$22	\$21	\$21	\$21	\$20	\$17	\$16	\$13	\$11	\$10
<b>70.0%</b>	<b>\$45</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$46	\$42	\$39	\$36	\$34	\$31	\$28	\$25	\$23	\$22	\$21	\$21	\$20	\$18	\$16	\$13	\$11	\$10
<b>71.0%</b>	<b>\$46</b>	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$47	\$42	\$39	\$37	\$34	\$32	\$28	\$26	\$23	\$22	\$22	\$21	\$20	\$18	\$17	\$13	\$12	\$10
<b>72.0%</b>	<b>\$47</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$47	\$43	\$40	\$37	\$35	\$32	\$29	\$26	\$23	\$22	\$22	\$21	\$21	\$18	\$17	\$13	\$12	\$10
<b>73.0%</b>	<b>\$47</b>	<b>\$41</b>	<b>\$37</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>
10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$29	\$26	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$14	\$12	\$10
<b>74.0%</b>	<b>\$48</b>	<b>\$41</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>
10yr ave.	\$49	\$44	\$41	\$38	\$36	\$33	\$30	\$27	\$24	\$23	\$22	\$22	\$21	\$19	\$17	\$14	\$12	\$11
<b>75.0%</b>	<b>\$49</b>	<b>\$42</b>	<b>\$38</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>
10yr ave.	\$49	\$45	\$41	\$39	\$36	\$34	\$30	\$27	\$24	\$23	\$23	\$22	\$22	\$19	\$17	\$14	\$12	\$11
<b>77.5%</b>	<b>\$50</b>	<b>\$43</b>	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$20</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$51	\$46	\$43	\$40	\$38	\$35	\$31	\$28	\$25	\$24	\$24	\$23	\$22	\$19	\$18	\$14	\$13	\$11
<b>80.0%</b>	<b>\$52</b>	<b>\$44</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$15</b>	<b>\$14</b>	<b>\$11</b>
10yr ave.	\$53	\$48	\$44	\$42	\$39	\$36	\$32	\$29	\$26	\$25	\$24	\$24	\$23	\$20	\$19	\$15	\$13	\$11

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

		Micron																		
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	
Yield (Sch Dry)	40.0%	\$19	\$17	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$6	\$5	\$4	
	10yr ave.	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	
	42.5%	\$21	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$4	
	10yr ave.	\$21	\$19	\$18	\$17	\$15	\$14	\$13	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5	
	45.0%	\$22	\$19	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$6	\$6	\$5	
	10yr ave.	\$22	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5	
	47.5%	\$23	\$20	\$18	\$17	\$15	\$15	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$5	
	10yr ave.	\$23	\$21	\$20	\$19	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
	50.0%	\$24	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$6	\$5	
	10yr ave.	\$25	\$22	\$21	\$19	\$18	\$17	\$15	\$14	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5	
	52.5%	\$26	\$22	\$20	\$18	\$17	\$16	\$15	\$13	\$13	\$12	\$12	\$12	\$12	\$10	\$10	\$8	\$7	\$5	
	10yr ave.	\$26	\$24	\$22	\$20	\$19	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	55.0%	\$27	\$23	\$21	\$19	\$18	\$17	\$15	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	10yr ave.	\$27	\$25	\$23	\$21	\$20	\$18	\$16	\$15	\$13	\$13	\$13	\$13	\$12	\$12	\$10	\$10	\$8	\$7	\$6
	57.5%	\$28	\$24	\$22	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$11	\$11	\$8	\$7	\$6
	10yr ave.	\$28	\$26	\$24	\$22	\$21	\$19	\$17	\$16	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	60.0%	\$29	\$25	\$23	\$21	\$19	\$18	\$17	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$6
	10yr ave.	\$30	\$27	\$25	\$23	\$22	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$11	\$10	\$8	\$7	\$6
	62.5%	\$30	\$26	\$24	\$22	\$20	\$19	\$18	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$12	\$12	\$9	\$8	\$6
	10yr ave.	\$31	\$28	\$26	\$24	\$23	\$21	\$19	\$17	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$7	\$6
	65.0%	\$32	\$27	\$25	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
	10yr ave.	\$32	\$29	\$27	\$25	\$24	\$22	\$19	\$18	\$16	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	66.0%	\$32	\$28	\$25	\$23	\$21	\$20	\$19	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$9	\$9	\$7
	10yr ave.	\$32	\$30	\$27	\$26	\$24	\$22	\$20	\$18	\$16	\$15	\$15	\$15	\$15	\$14	\$12	\$12	\$9	\$8	\$7
	67.0%	\$33	\$28	\$25	\$23	\$22	\$21	\$19	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$13	\$13	\$10	\$9	\$7
	10yr ave.	\$33	\$30	\$28	\$26	\$24	\$22	\$20	\$18	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7	\$7
	68.0%	\$33	\$28	\$26	\$24	\$22	\$21	\$19	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$13	\$10	\$9	\$7
	10yr ave.	\$33	\$30	\$28	\$26	\$25	\$23	\$20	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$8	\$7
	69.0%	\$34	\$29	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$7
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$8	\$7
	70.0%	\$34	\$29	\$26	\$24	\$23	\$21	\$20	\$18	\$17	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$10	\$9	\$7
	10yr ave.	\$34	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
	71.0%	\$35	\$30	\$27	\$25	\$23	\$22	\$20	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$7
	10yr ave.	\$35	\$32	\$29	\$28	\$26	\$24	\$21	\$19	\$17	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$8
	72.0%	\$35	\$30	\$27	\$25	\$23	\$22	\$20	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$14	\$14	\$10	\$9	\$7
	10yr ave.	\$35	\$32	\$30	\$28	\$26	\$24	\$22	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$14	\$13	\$10	\$9	\$8
	73.0%	\$35	\$30	\$28	\$26	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$14	\$10	\$9	\$8
	10yr ave.	\$36	\$33	\$30	\$28	\$27	\$24	\$22	\$20	\$18	\$17	\$17	\$16	\$16	\$16	\$14	\$13	\$10	\$9	\$8
	74.0%	\$36	\$31	\$28	\$26	\$24	\$23	\$21	\$19	\$18	\$17	\$17	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$8
	10yr ave.	\$36	\$33	\$31	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	75.0%	\$36	\$31	\$28	\$26	\$24	\$23	\$21	\$19	\$18	\$18	\$18	\$18	\$17	\$16	\$15	\$14	\$11	\$10	\$8
	10yr ave.	\$37	\$34	\$31	\$29	\$27	\$25	\$22	\$20	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$9	\$8
	77.5%	\$38	\$32	\$29	\$27	\$25	\$24	\$22	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$15	\$15	\$11	\$10	\$8
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$23	\$21	\$19	\$18	\$18	\$18	\$17	\$17	\$15	\$14	\$11	\$10	\$8
	80.0%	\$39	\$33	\$30	\$28	\$26	\$25	\$23	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$16	\$15	\$11	\$10	\$8
	10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$24	\$22	\$20	\$19	\$18	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$9

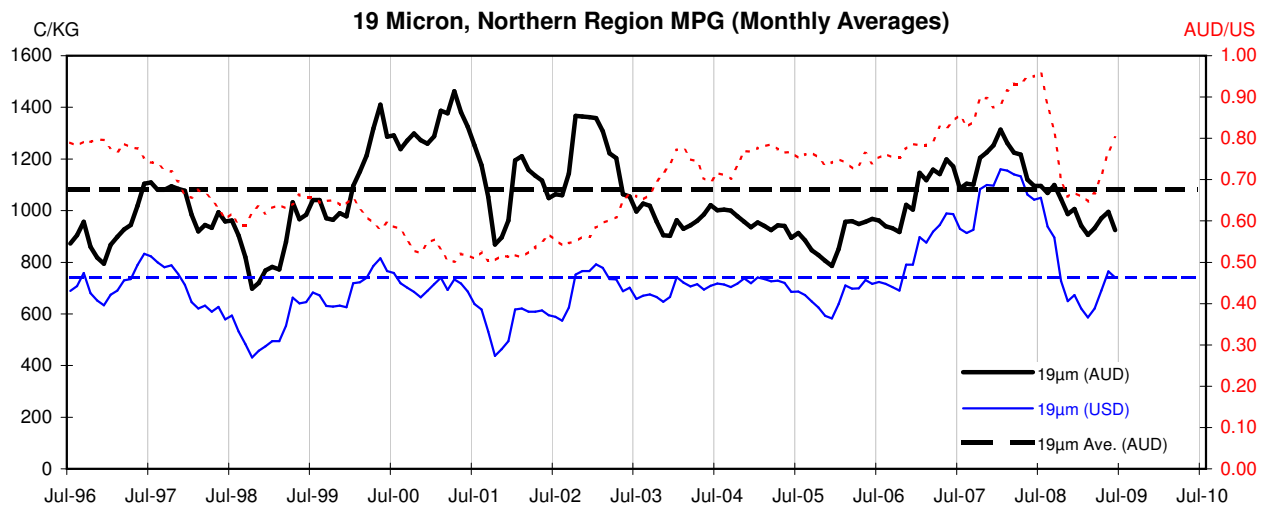
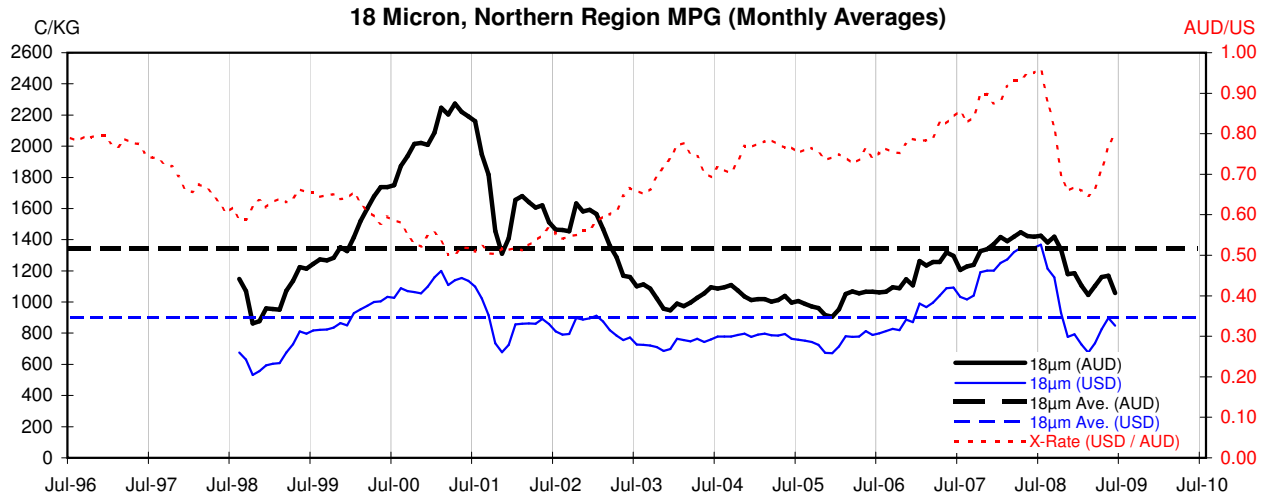
Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



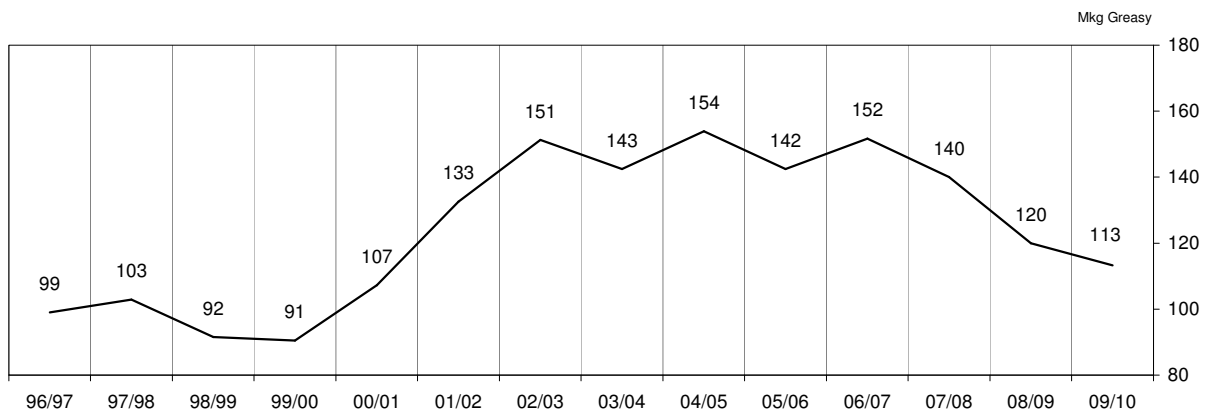
**Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
42.5%	\$14	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$4	\$4	\$3
10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
45.0%	\$15	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$4	\$4	\$3
10yr ave.	\$15	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
47.5%	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3
10yr ave.	\$16	\$14	\$13	\$12	\$12	\$11	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$4	\$4	\$3
<b>50.0%</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$5	\$4	\$4
52.5%	\$17	\$15	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$5	\$5	\$4
10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
55.0%	\$18	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$5	\$5	\$4
10yr ave.	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4
57.5%	\$19	\$16	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4
10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
<b>60.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4
62.5%	\$20	\$17	\$16	\$15	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$4
10yr ave.	\$21	\$19	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4
65.0%	\$21	\$18	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$6	\$6	\$4
10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$5
66.0%	\$21	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$6	\$6	\$5
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$5
67.0%	\$22	\$19	\$17	\$16	\$14	\$14	\$13	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$6	\$6	\$5
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$5
68.0%	\$22	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$7	\$6	\$5
10yr ave.	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$6	\$6	\$5
69.0%	\$22	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$5
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$15	\$14	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$6	\$6	\$5
<b>70.0%</b>	<b>\$23</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$14	\$13	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5
71.0%	\$23	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$5
10yr ave.	\$23	\$21	\$20	\$18	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
72.0%	\$23	\$20	\$18	\$17	\$15	\$15	\$14	\$12	\$12	\$11	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
10yr ave.	\$24	\$22	\$20	\$19	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
73.0%	\$24	\$20	\$18	\$17	\$16	\$15	\$14	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$7	\$6	\$5
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$5
74.0%	\$24	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$6	\$5
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$15	\$13	\$12	\$11	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
75.0%	\$24	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$7	\$6	\$5
10yr ave.	\$25	\$22	\$21	\$19	\$18	\$17	\$15	\$14	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
77.5%	\$25	\$22	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$12	\$12	\$12	\$11	\$10	\$10	\$7	\$7	\$5
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>80.0%</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

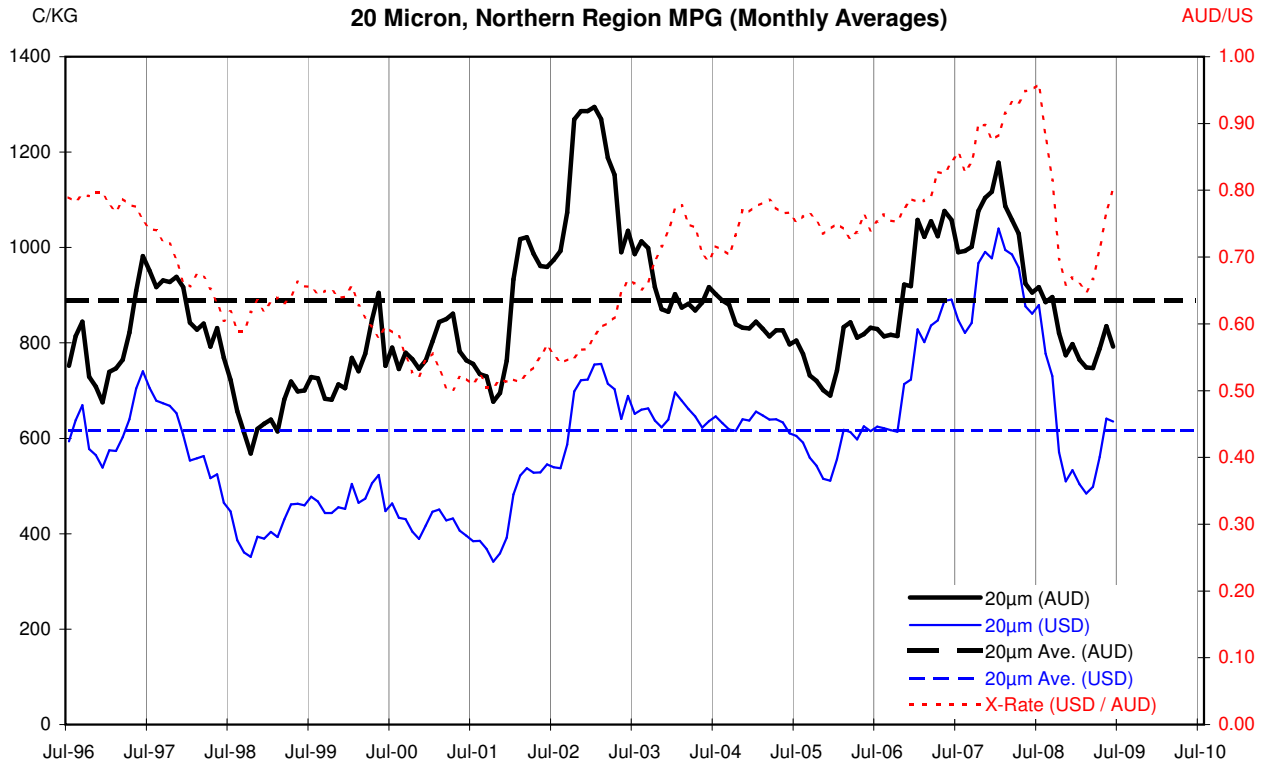


**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**

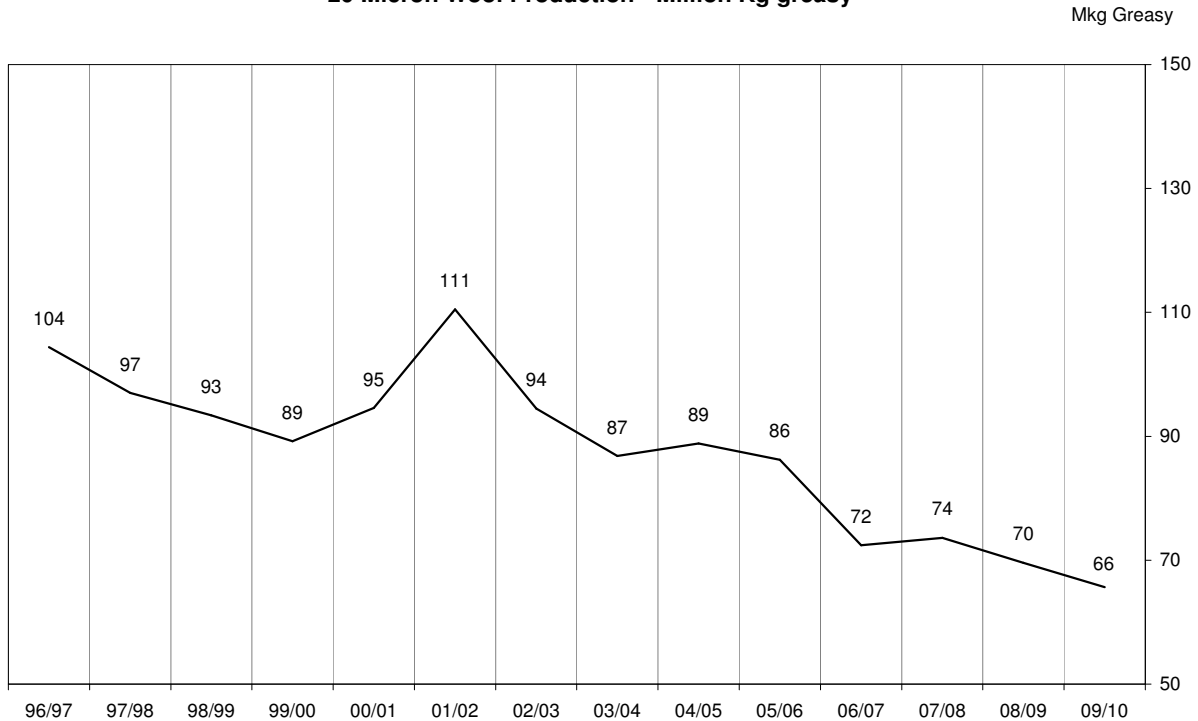


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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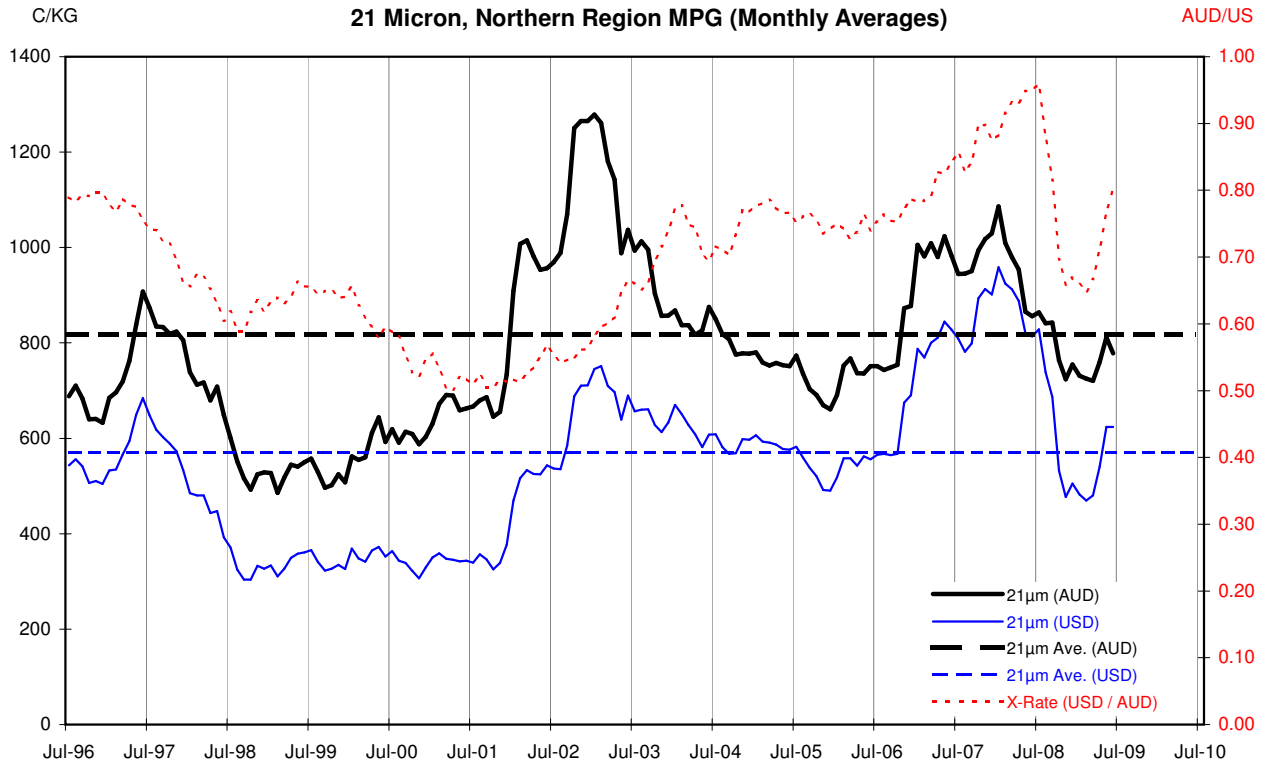




20 Micron Wool Production - Million Kg greasy

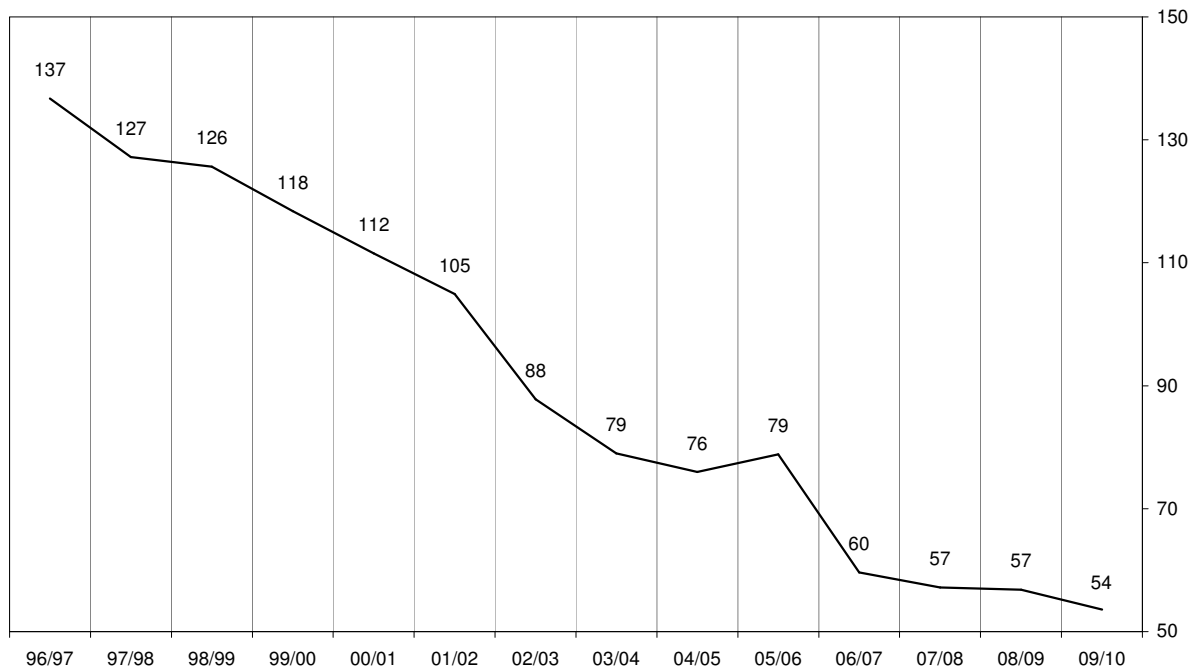


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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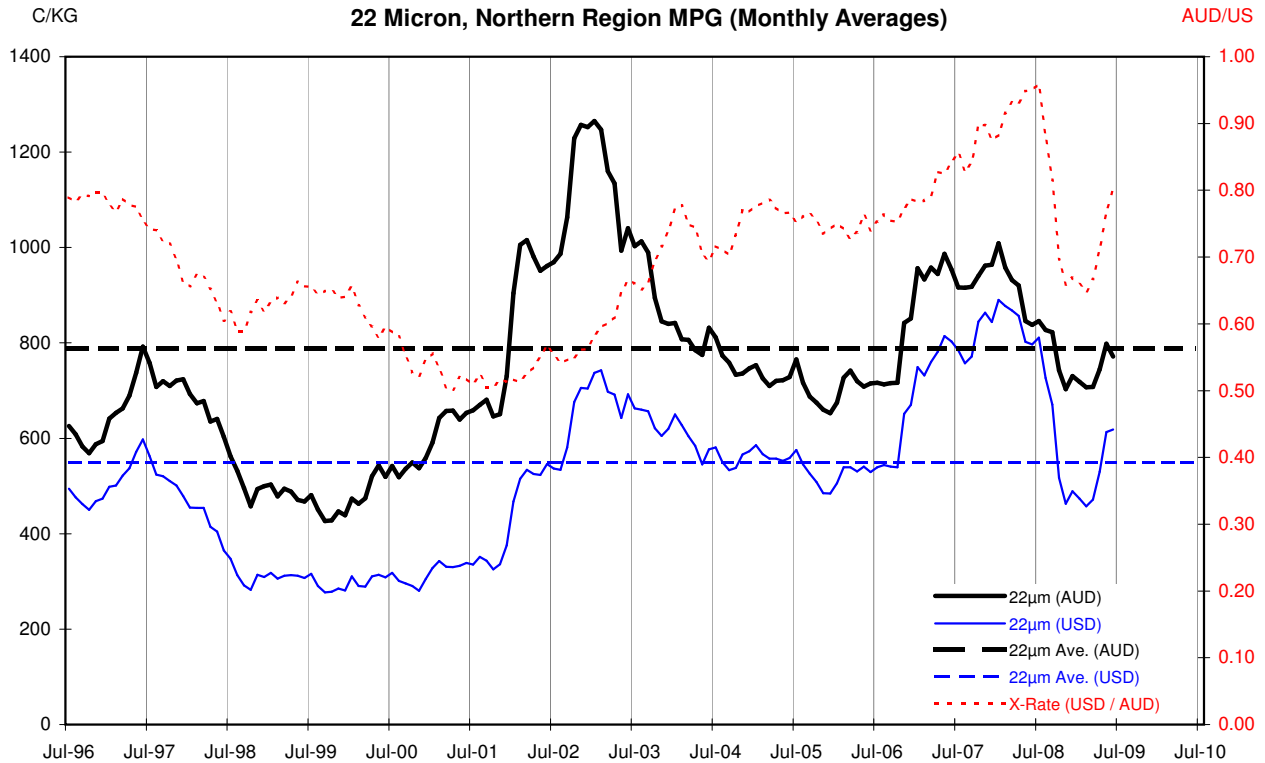


21 Micron Wool Production - Million Kg greasy

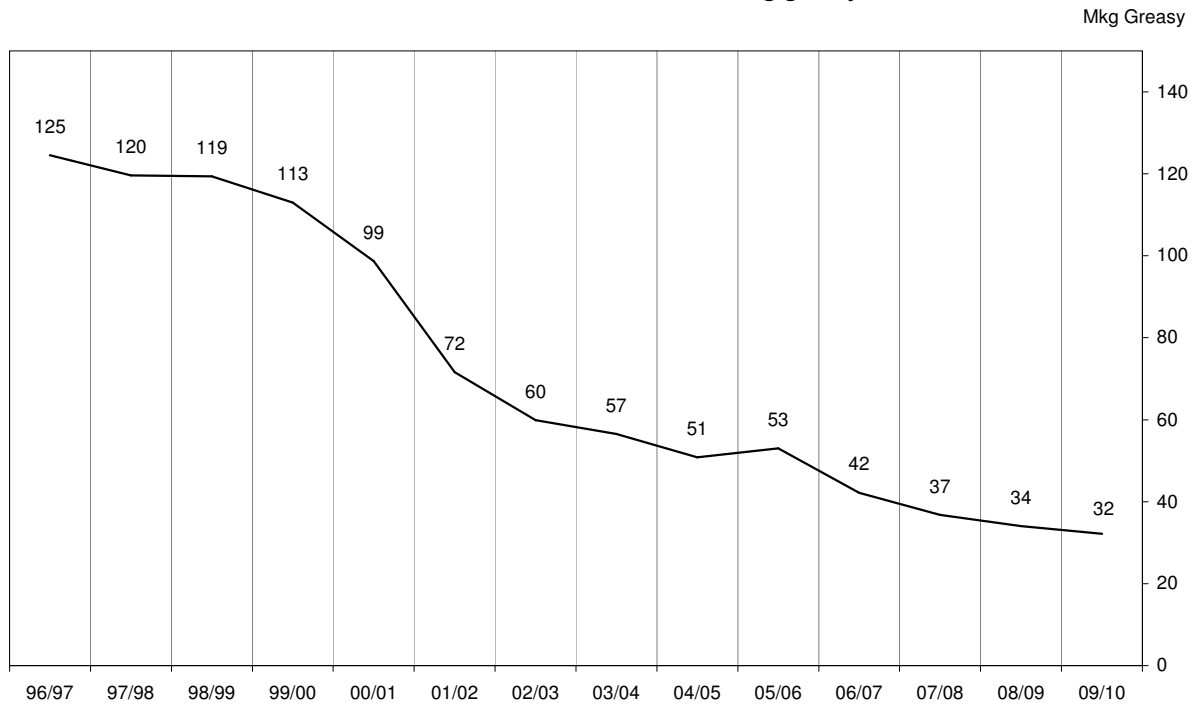
Mkg Greasy



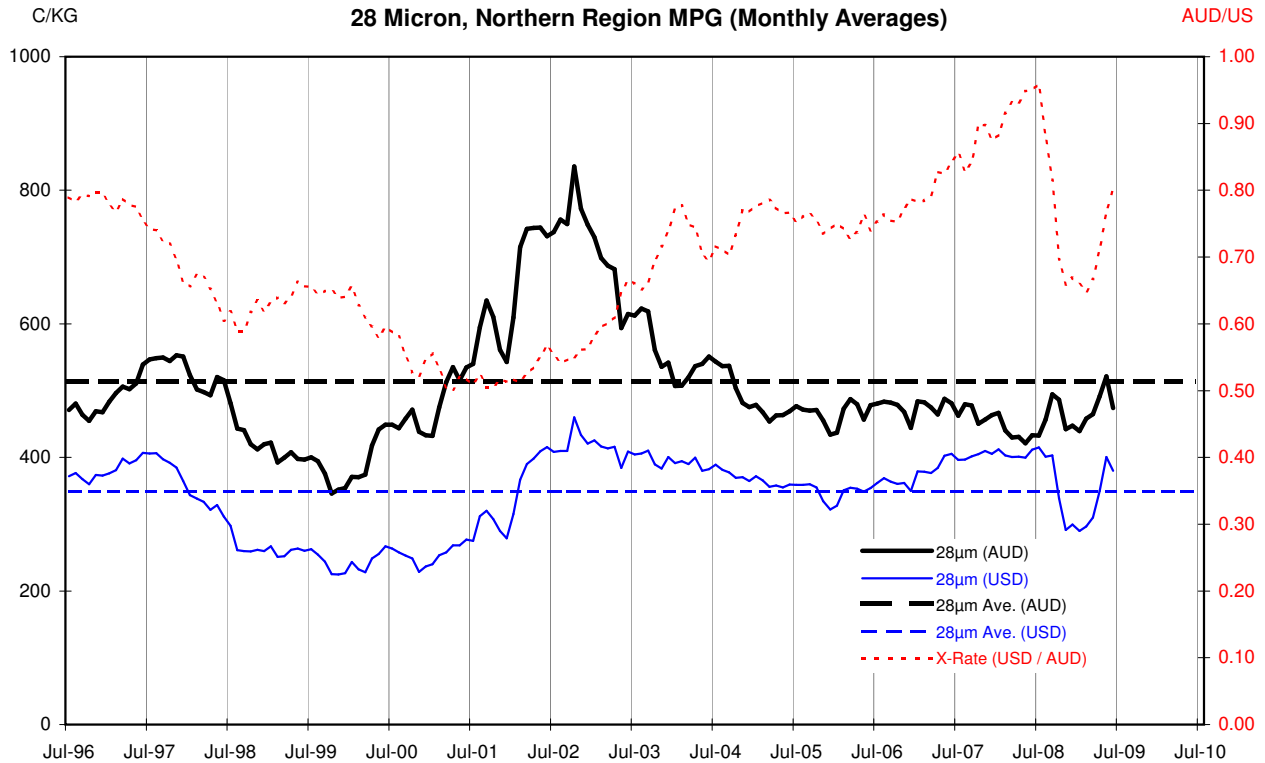
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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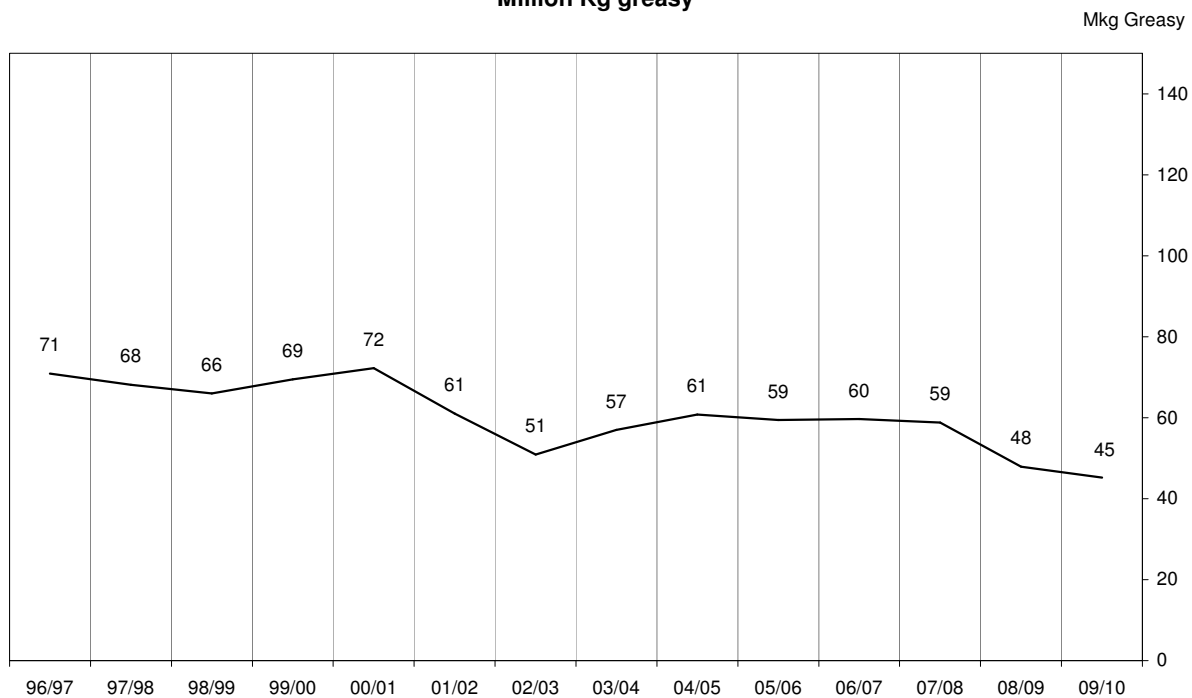
### 22 Micron Wool Production - Million Kg greasy



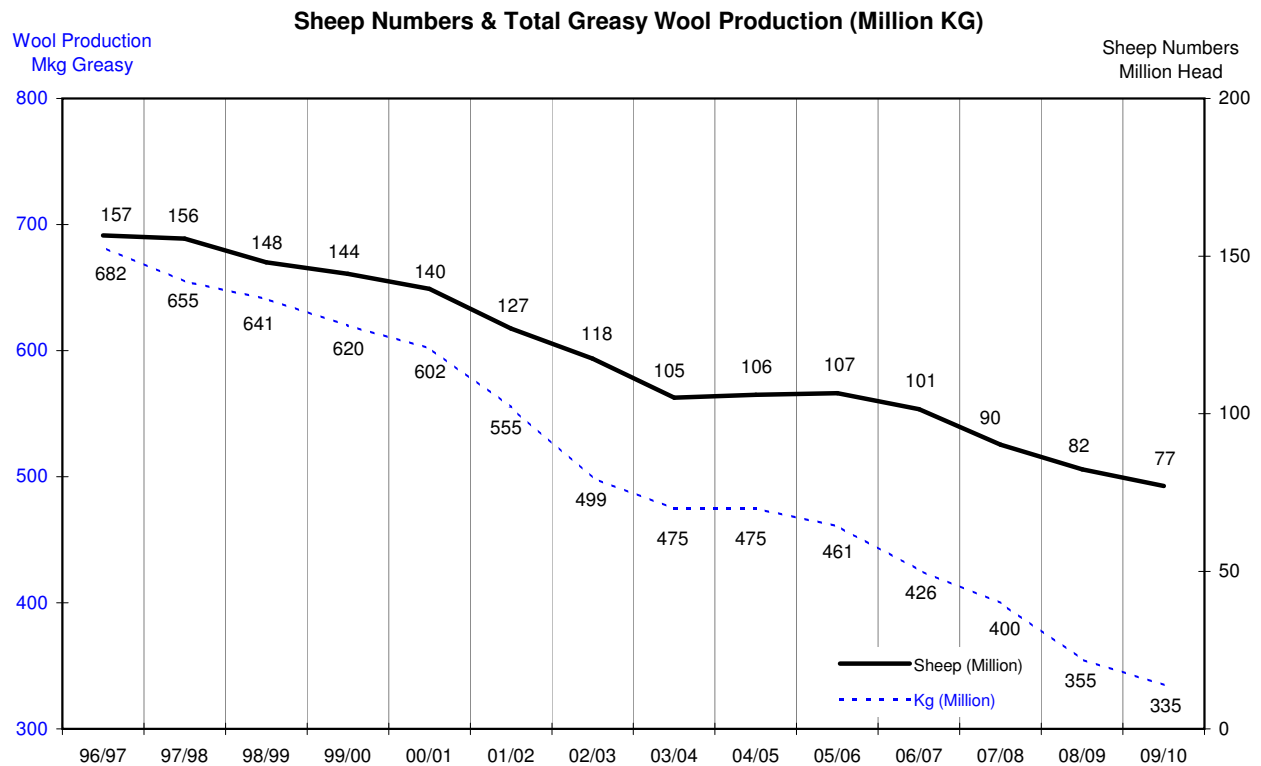
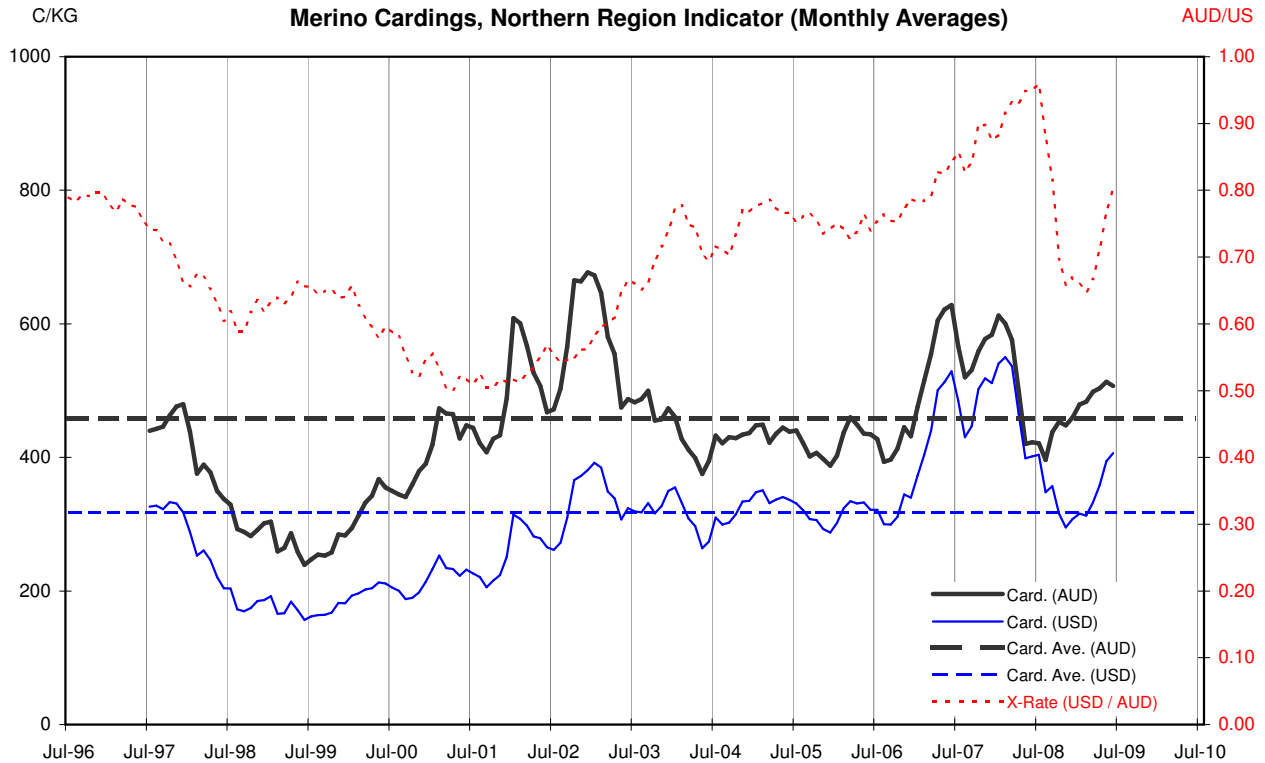
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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**Broad Wool Production - (Greater than 25 Micron)**  
**Million Kg greasy**



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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