JEMALONG WOOL BULLETIN

(week ending 24/08/2016)

Table 1: Northern Region Micron Price Guides

WEEK 08				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic. Price Guides	24/08/2016 Current Price	18/08/2016 Weekly Change		25/08/2015 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	Low	High	10 year Average	Now compared to 10yr ave		Percentile
NRI	1333	+13	1.0%	1247	+86	7%	1198	+135	11%	1341	-8	-1%	1017	1399	1175	+158	13%	96%	755	1491	1056	+277	26%	93%
16*	1630	+20	1.2%	1570	+60	4%	1473	+157	11%	1650	-20	-1%	1340	1730	1526	+104	7%	89%	1350	2800	1714	-84	-5%	57%
16.5*	1625	+20	1.2%	1500	+125	8%	1457	+168	12%	1625	0	0%	1300	1660	1471	+154	10%	97%	1290	2680	1592	+33	2%	75%
17*	1600	+10	0.6%	1485	+115	8%	1378	+222	16%	1620	-20	-1%	1245	1640	1435	+165	11%	95%	1190	2530	1487	+113	8%	82%
17.5*	1590	+5	0.3%	1450	+140	10%	1337	+253	19%	1600	-10	-1%	1200	1620	1412	+178	13%	98%	1130	2360	1423	+167	12%	87%
18	1553	+12	0.8%	1419	+134	9%	1401	+152	11%	1558	-5	0%	1169	1607	1366	+187	14%	95%	1044	2193	1356	+197	15%	88%
18.5	1520	+11	0.7%	1389	+131	9%	1358	+162	12%	1535	-15	-1%	1143	1579	1339	+181	14%	93%	986	1963	1293	+227	18%	89%
19	1496	+12	0.8%	1354	+142	10%	1286	+210	16%	1516	-20	-1%	1131	1553	1304	+192	15%	93%	902	1776	1225	+271	22%	90%
19.5	1483	+14	1.0%	1329	+154	12%	1249	+234	19%	1508	-25	-2%	1101	1529	1281	+202	16%	96%	821	1670	1165	+318	27%	95%
20	1478	+17	1.2%	1304	+174	13%	1229	+249	20%	1503	-25	-2%	1099	1517	1264	+214	17%	97%	746	1588	1116	+362	32%	97%
21	1471	+16	1.1%	1294	+177	14%	1216	+255	21%	1492	-21	-1%	1094	1500	1253	+218	17%	98%	714	1522	1085	+386	36%	98%
22	1452	+12	0.8%	1289	+163	13%	1207	+245	20%	1469	-17	-1%	1086	1469	1238	+214	17%	97%	692	1469	1058	+394	37%	98%
23	1443	+14	1.0%	1283	+160	12%	1195	+248	21%	1456	-13	-1%	1061	1456	1221	+222	18%	98%	675	1456	1030	+413	40%	99%
24	1361	+11	0.8%	1248	+113	9%	1156	+205	18%	1360	+1	0%	1006	1361	1137	+224	20%	100%	647	1361	955	+406	43%	100%
25	1222	+7	0.6%	1134	+88	8%	1051	+171	16%	1219	+3	0%	810	1245	1003	+219	22%	98%	567	1245	831	+391	47%	99%
26	1139	+3	0.3%	1058	+81	8%	960	+179	19%	1145	-6	-1%	737	1165	915	+224	24%	97%	532	1165	749	+390	52%	99%
28	777	+24	3.2%	897	-120	-13%	724	+53	7%	948	-171	-18%	642	974	765	+12	2%	52%	424	974	592	+185	31%	86%
30	677	+14	2.1%	856	-179	-21%	624	+53	8%	897	-220	-25%	617	897	712	-35	-5%	47%	343	897	534	+143	27%	85%
32	539	+11	2.1%	731	-192	-26%	510	+29	6%	762	-223	-29%	520	762	621	-82	-13%	3%	297	762	468	+71	15%	65%
MC	1053	+7	0.7%	1070	-17	-2%	1010	+43	4%	1152	-99	-9%	769	1152	935	+118	13%	63%	399	1152	694	+359	52%	89%

AU BALES OFFERED	29,543
AU BALES SOLD	28,503
AU PASSED-IN%	3.5%
AUD/USD	0.75933

* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.

* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

MARKET COMMENTARY

This week was only a small offering as Fremantle sat the week out. 30,196 bales were offered in a Tuesday & Wednesday format, to accommodate for Wool Week meetings being held later in the week.

Activity on the forward market and on Wooltrade early in the week was a good indication of a solid week ahead and by the close of trade the NRI had gained 13 cents to finish at 1333.

On Tuesday the better types were mostly unchanged, while the lower spec types firmed slightly. 18-microns and broader were the main focus, rising 5 to 10 cents for most descriptions. Merino Skirtings were firm/tending slightly dearer, locks were unchanged and crutchings were firm. The crossbred market also remained largely unchanged, although a narrow range around 28 microns gained 10-15 in the North and 20-30 cents in the South.

Wednesdays sales finished on a strong note with the major contributors being in the medium/broader range of 19.5 to 22.5 microns which were around 10 cents dearer on Tuesdays levels. The finer microns were steadier, closing largely unchanged. Merino Skirtings were firm to slightly dearer, with best length/low VM lots most affected, while locks and crutchings remained unchanged. The crossbred market gained ground in the North with 27 to 30 microns most affected, while 28 microns corrected by 10 cents in the South.

55,500 kilos traded on the Riemann platform for the week, with 21 microns trading to 1440 for September, 22 microns to 1400 for October, 19 microns to 1450 for November and 28 microns to 750 for December settlement.

Source: AWEX

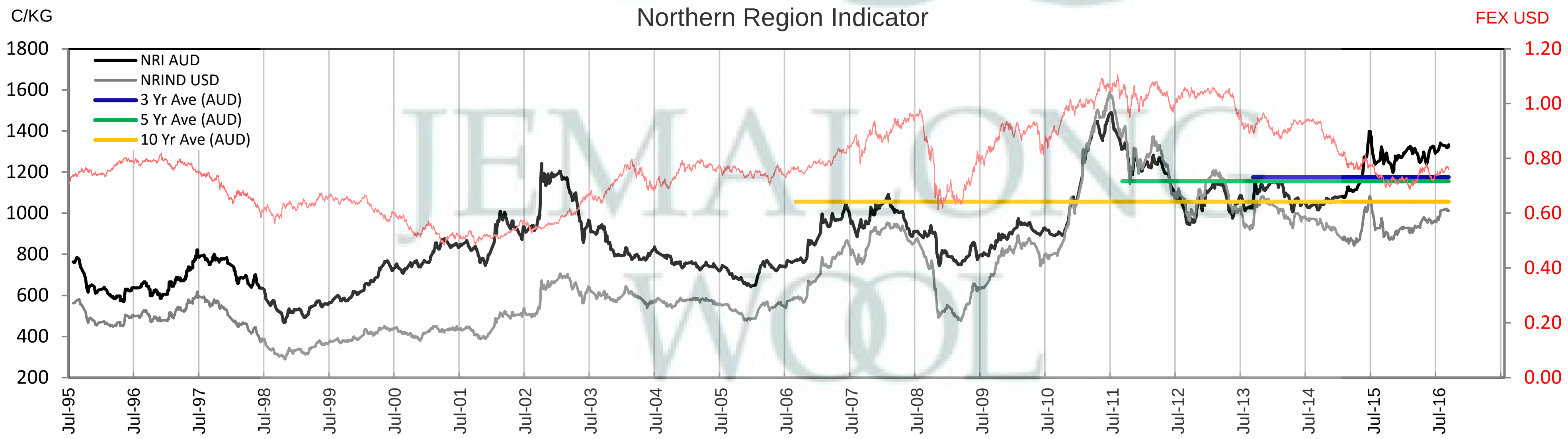


Table 2: Three Year Decile Table, since: 1/08/2013

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1380	1320	1280	1250	1207	1189	1161	1145	1136	1133	1122	1109	1048	856	764	659	629	550	785
2	20%	1420	1350	1320	1300	1258	1232	1194	1171	1159	1151	1136	1125	1060	883	786	669	634	559	796
3	30%	1470	1400	1350	1330	1279	1252	1211	1186	1174	1163	1152	1137	1075	914	810	676	642	567	811
4	40%	1500	1420	1380	1360	1303	1271	1241	1219	1208	1196	1182	1166	1094	929	825	693	655	575	826
5	50%	1560	1470	1425	1390	1350	1315	1286	1268	1246	1234	1221	1209	1105	983	894	770	681	604	909
6	60%	1580	1520	1480	1460	1428	1394	1343	1317	1287	1278	1257	1241	1163	1064	976	809	715	621	1036
7	70%	1600	1550	1530	1515	1462	1436	1398	1363	1338	1325	1309	1287	1192	1096	1014	830	777	676	1071
8	80%	1610	1580	1555	1545	1499	1469	1423	1395	1376	1369	1359	1332	1225	1134	1059	848	799	698	1086
9	90%	1640	1610	1595	1580	1536	1505	1476	1453	1428	1404	1386	1362	1252	1178	1098	896	836	721	1099
10	100%	1730	1660	1640	1620	1607	1579	1553	1529	1517	1500	1469	1456	1361	1245	1165	974	897	762	1152
MPG		1630	1625	1600	1590	1553	1520	1496	1483	1478	1471	1452	1443	1361	1222	1139	777	677	539	1053
3 Yr Percentile		89%	97%	95%	98%	95%	93%	93%	96%	97%	98%	97%	98%	100%	98%	97%	52%	47%	3%	63%

Table 3: Ten Year Decile Table, sinc 1/08/2006

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1255	1190	1138	1074	1008	925	841	814	790	772	748	640	577	446	376	325	453
2	20%	1510	1400	1290	1230	1177	1132	1066	983	924	887	860	837	787	666	600	462	398	348	520
3	30%	1560	1420	1325	1280	1210	1167	1106	1039	986	956	924	894	826	701	616	475	411	358	573
4	40%	1590	1460	1370	1310	1258	1213	1148	1106	1061	1004	960	925	850	724	641	489	430	384	613
5	50%	1620	1500	1410	1355	1301	1258	1199	1154	1126	1101	1083	1057	989	857	755	584	541	468	673
6	60%	1650	1540	1445	1405	1364	1297	1243	1192	1168	1157	1138	1121	1045	893	799	637	582	498	733
7	70%	1700	1600	1530	1480	1424	1347	1304	1271	1236	1220	1200	1166	1075	916	821	660	625	553	785
8	80%	1800	1700	1590	1555	1493	1454	1404	1363	1329	1302	1257	1225	1105	971	871	688	646	580	819
9	90%	2100	1930	1730	1630	1571	1524	1490	1442	1386	1353	1323	1291	1186	1069	993	820	730	643	1060
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1469	1456	1361	1245	1165	974	897	762	1152
MPG		1630	1625	1600	1590	1553	1520	1496	1483	1478	1471	1452	1443	1361	1222	1139	777	677	539	1053
10 Yr Percentile		57%	75%	82%	87%	88%	89%	90%	95%	97%	98%	98%	99%	100%	99%	99%	86%	85%	65%	89%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1343 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1243 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 19 August 2016

CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Aug-2016		12/07/16 **1495**		6/07/16 **1450**				
Sep-2016		6/07/16 **1460**		24/08/16 **1440**		24/05/16 **1320**		
Oct-2016		18/08/16 **1450**		23/08/16 **1404**	24/08/16 **1400**			
Nov-2016		24/08/16 **1450**		21/07/16 **1360**				
Dec-2016		6/04/16 **1400**		11/05/16 **1325**			23/08/16 **750**	
Jan-2017		7/07/16 **1450**		25/07/16 **1350**				24/03/16 **655**
Feb-2017	14/12/15 **1430**			18/08/16 **1355**				18/08/16 **640**
Mar-2017	24/05/16 **1460**	24/08/16 **1450**		27/07/16 **1350**				
Apr-2017		6/07/16 **1435**		24/06/16 **1300**				
May-2017								
Jun-2017				5/04/16 **1300**				
Jul-2017								
Aug-2017								
Sep-2017								
Oct-2017								
Nov-2017				29/07/16 **1325**				
Dec-2017								
Jan-2018								
Feb-2018								
Mar-2018								
Apr-2018								
May-2018								
Jun-2018								

CONTRACT MONTH

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 08			Week 07			2015-16			2014-15			2013-14			2011-12			2006-07		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	AMEM	3,192	11%	TECM	4,392	11%	TECM	223,011	13%	TECM	248,371	14%	TECM	205,136	13%	VTRA	229,207	14%	FOXM	249,983	11%
	2	TECM	3,174	11%	CTXS	4,285	11%	CTXS	158,343	10%	FOXM	173,810	10%	FOXM	134,581	8%	TECM	153,616	9%	RWRS	178,250	8%
	3	FOXM	3,117	11%	FOXM	4,241	11%	FOXM	151,685	9%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	136,698	8%	ITOS	175,581	8%
	4	LEMM	2,615	9%	PMWF	3,362	9%	LEMM	124,422	8%	AMEM	122,220	7%	AMEM	111,263	7%	QCTB	112,745	7%	TECM	171,228	8%
	5	CTXS	2,534	9%	AMEM	3,118	8%	TIAM	105,610	6%	LEMM	117,153	7%	LEMM	109,224	7%	WIEM	100,817	6%	BWEA	133,637	6%
	6	MODM	1,530	5%	LEMM	2,865	7%	AMEM	104,017	6%	TIAM	113,797	6%	TIAM	105,736	7%	LEMM	88,348	5%	MODM	118,319	5%
	7	TIAM	1,522	5%	TIAM	2,374	6%	GWEA	91,407	6%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	74,646	4%	KATS	113,056	5%
	8	KATS	1,499	5%	MODM	1,824	5%	MODM	83,453	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	69,266	4%	PLEX	95,625	4%
	9	PMWF	1,481	5%	KATS	1,312	3%	PMWF	82,132	5%	KATS	74,875	4%	PMWF	77,875	5%	PMWF	64,659	4%	WIEM	84,673	4%
	10	NENM	993	3%	NENM	1,219	3%	MCHA	64,453	4%	GSAS	64,436	4%	GSAS	54,462	3%	GSAS	58,233	3%	GSAS	76,753	3%
MFLC TOP 5	1	CTXS	2,517	15%	CTXS	4,196	17%	CTXS	124,326	13%	TECM	139,806	14%	TECM	106,291	12%	VTRA	171,425	19%	ITOS	133,395	10%
	2	FOXM	2,010	12%	PMWF	3,313	13%	TECM	112,996	12%	CTXS	130,004	13%	CTXS	87,889	10%	QCTB	86,901	10%	RWRS	120,652	9%
	3	TECM	1,730	10%	TECM	2,738	11%	LEMM	91,475	10%	FOXM	103,547	10%	LEMM	82,374	9%	TECM	76,083	8%	BWEA	105,950	8%
	4	AMEM	1,485	9%	FOXM	2,237	9%	FOXM	84,992	9%	PMWF	90,101	9%	FOXM	80,423	9%	LEMM	68,961	8%	TECM	101,353	7%
	5	KATS	1,483	9%	AMEM	1,768	7%	PMWF	77,550	8%	LEMM	79,881	8%	PMWF	69,890	8%	PMWF	60,070	7%	KATS	98,166	7%
MSKT TOP 5	1	AMEM	1,137	23%	AMEM	920	15%	TIAM	41,055	17%	TIAM	49,870	18%	TIAM	47,607	19%	WIEM	43,156	16%	FOXM	162,877	45%
	2	MODM	778	16%	TIAM	897	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	31,474	12%	MODM	30,285	11%	MODM	55,531	15%
	3	TECM	493	10%	MODM	803	13%	AMEM	29,982	12%	TECM	39,495	14%	AMEM	29,775	12%	TECM	25,264	9%	PLEX	52,442	14%
	4	TIAM	469	10%	FOXM	692	11%	MODM	26,227	11%	MODM	23,165	8%	MODM	23,791	9%	PLEX	21,990	8%	GSAS	33,832	9%
	5	LEMM	383	8%	TECM	622	10%	FOXM	18,153	7%	FOXM	17,015	6%	GSAS	13,843	5%	GSAS	16,284	6%	RWRS	29,608	8%
XB TOP 5	1	LEMM	1,172	28%	LEMM	848	19%	TECM	46,757	17%	KATS	65,119	22%	TECM	40,364	15%	FOXM	41,689	15%	FOXM	41,774	17%
	2	AMEM	475	11%	TECM	730	16%	KATS	27,734	10%	TECM	40,231	14%	CTXS	34,779	13%	VTRA	31,427	12%	TECM	38,676	16%
	3	#N/A	#N/A	#N/A	FOXM	608	13%	FOXM	27,096	10%	CTXS	35,691	12%	FOXM	24,218	9%	TECM	31,094	11%	MODM	22,743	9%
	4	TECM	452	11%	MODM	566	12%	CTXS	22,768	8%	FOXM	34,007	12%	MODM	21,512	8%	QCTB	22,610	8%	MOPS	18,222	7%
	5	KATS	432	10%	AMEM	299	7%	MODM	21,130	8%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	19,985	7%	MAFM	12,864	5%
ODDS TOP 5	1	TECM	499	18%	FOXM	704	19%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	36,085	17%	FOXM	34,603	15%	MCHA	36,030	13%
	2	VWPM	470	17%	VWPM	556	15%	VWPM	30,258	15%	TECM	28,839	13%	TECM	27,007	13%	MCHA	30,689	13%	FOXM	30,367	11%
	3	FOXM	374	14%	MCHA	373	10%	TECM	23,968	12%	FOXM	19,241	9%	VWPM	22,432	11%	VWPM	22,219	10%	RWRS	26,036	9%
	4	MCHA	326	12%	TECM	302	8%	FOXM	21,444	11%	LEMM	12,309	6%	FOXM	18,811	9%	VTRA	21,495	9%	DAWS	25,129	9%
	5	UWCM	217	8%	UWCM	204	6%	GWEA	10,802	5%	MAFM	11,640	5%	RWRS	13,524	6%	TECM	21,175	9%	MAFM	21,039	7%

	Current Selling Week		Previous Selling Week		Last Season		2 Years Ago		3 Years Ago		5 Years Ago		10 Years Ago	
Auction Totals	Offered	Sold	Offered	Sold	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale
	29,543	28,503	41,153	39,181	1,652,727	$1,596	1,800,549	$1,543	1,625,113	$1,509	1,683,163	$1,599	2,270,874	$1,193
	Passed-In	PI%	Passed-In	PI%	Export Value		Export Value		Export Value		Export Value		Export Value	
	1,040	3.5%	1,972	4.8%	$2,637,299,254		$2,778,797,527		$2,452,791,892		$2,691,010,531		$2,709,269,973	

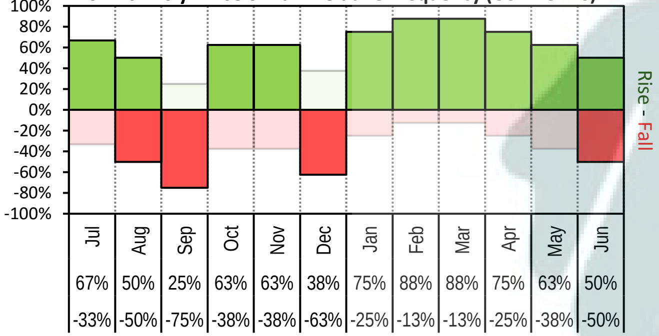
Table 6: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

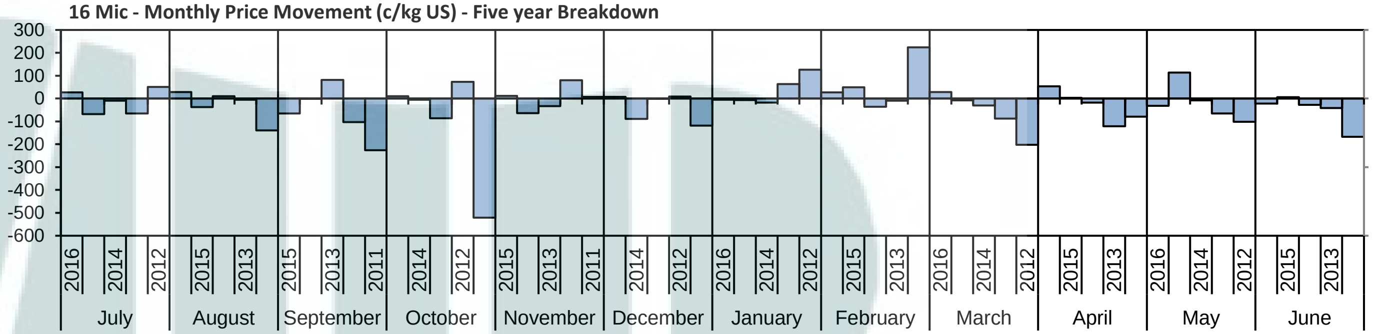
2015-16 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N03	Guyra	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N04	Inverell	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N05	Armidale	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N06	Tamworth, Gunnedah, Quirindi	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N07	Moree	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N08	Narrabri	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
North Western & Far West	N09	Cobar, Bourke, Wanaaring	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N12	Walgett	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N13	Nyngan	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N14	Dubbo, Narromine	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N16	Dunedoo	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N17	Mudgee, Wellington, Gulgong	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N33	Coonabarabran	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N34	Coonamble	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N36	Gilgandra, Gulargambone	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N40	Brewarrina	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N10	Wilcannia, Broken Hill	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Central West	N15	Forbes, Parkes, Cowra	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N18	Lithgow, Oberon	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N19	Orange, Bathurst	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N25	West Wyalong	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N35	Condobolin, Lake Cargelligo	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Murrumbidgee	N26	Cootamundra, Temora	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N27	Adelong, Gundagai	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N29	Wagga, Narrandera	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N37	Griffith, Hillston	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N39	Hay, Coleambally	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
Murray	N11	Wentworth, Balranald	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N28	Albury, Corowa, Holbrook	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N31	Deniliquin	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N38	Finley, Berrigan, Jerilderie	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
South Eastern	N23	Goulburn, Young, Yass	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N24	Monaro (Cooma, Bombala)	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N32	A.C.T.	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
	N43	South Coast (Bega)	T.B.A	T.B.A		T.B.A		T.B.A		T.B.A		T.B.A		T.B.A
NSW		AWEX Sale Statistics 15-16	**T.B.A**	**T.B.A**		**T.B.A**		**T.B.A**		**T.B.A**		**T.B.A**		**T.B.A**

AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	July	85,987	-9,717	20.4	-0.3	2.3	0.4	63.1	-0.5	88	1.0	36	-0.3	49	-0.7
		Y.T.D	85,987	-9,717	20.4	-0.3	2.3	0.4	63.1	-0.5	88	1.0	36	0.0	49	0.0
	Previous Seasons Y.T.D.	2015-16	95,704	-10680	20.7	0.2	1.9	-0.3	63.6	0.0	87	0.0	36	1.0	49	-1.0
		2014-15	106,384	-8506	20.5	-0.2	2.2	0.0	63.6	-0.2	87	2.0	35	-1.0	50	-1.0
		2013-14	114,890	14,480	20.7	-0.5	2.2	-0.5	63.8	-1.3	85	-2.0	36	-0.3	49	4.4

16 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

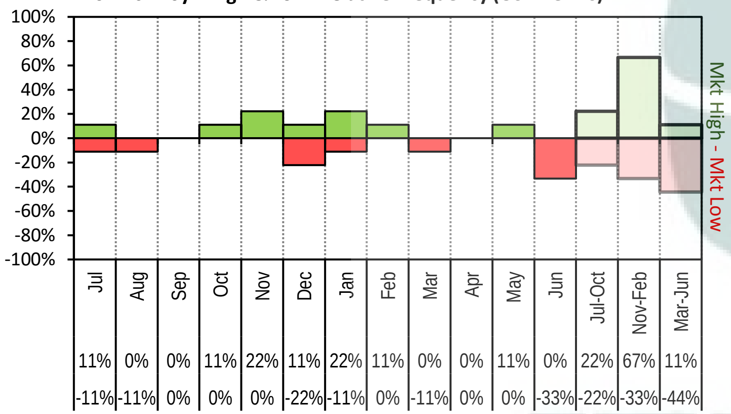


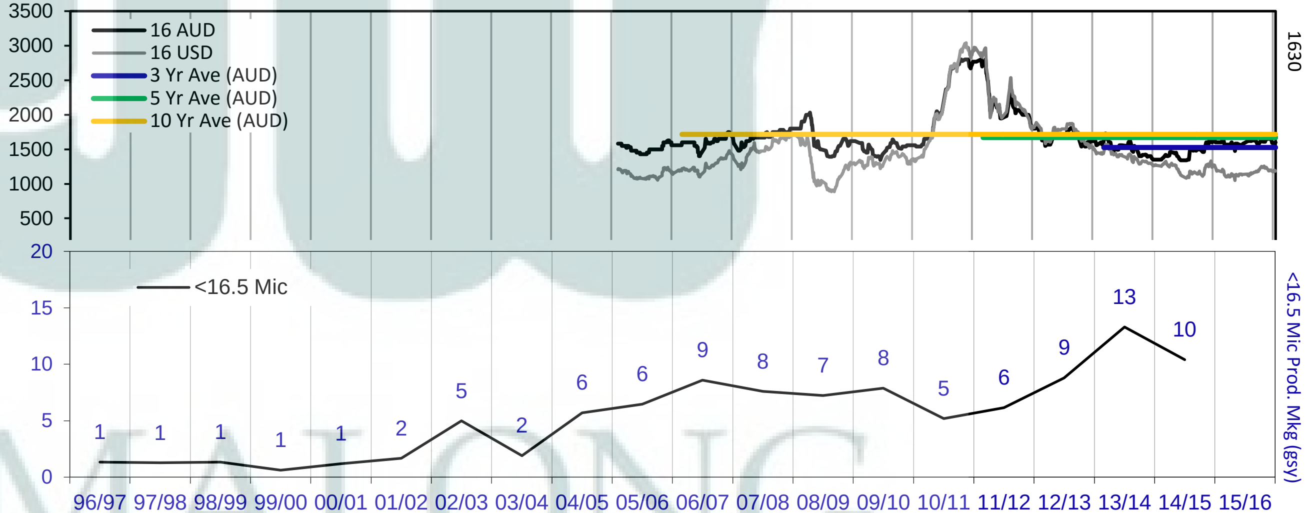
16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

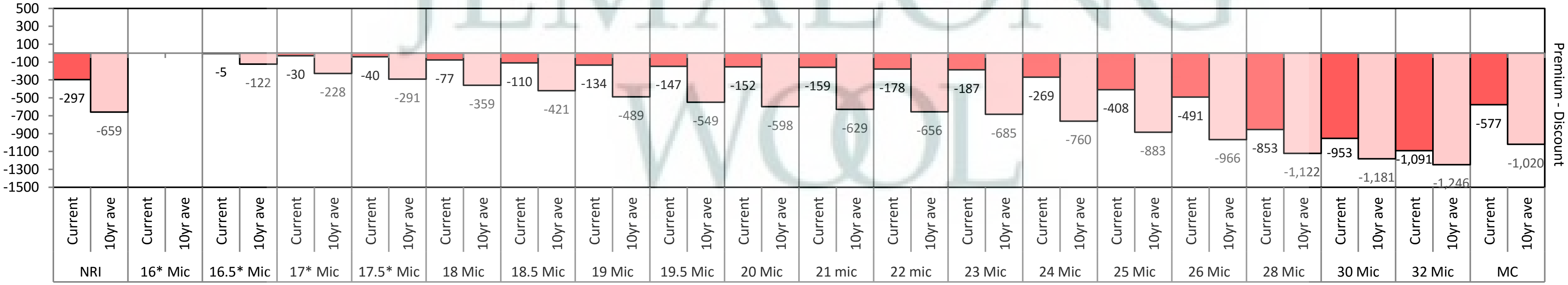
16 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

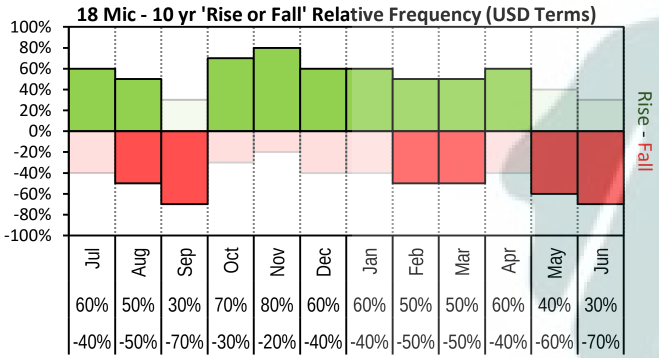


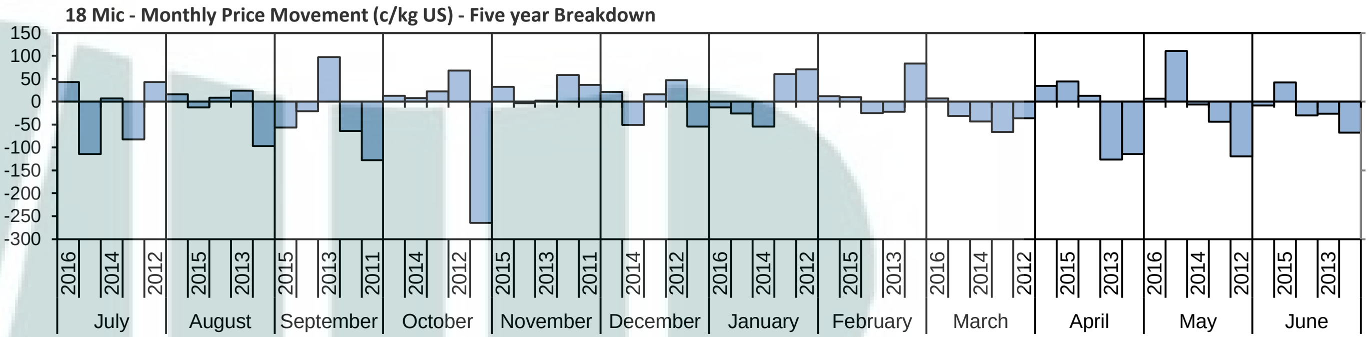


The above graph, shows how often the '12 month high & low' have been achieved for a

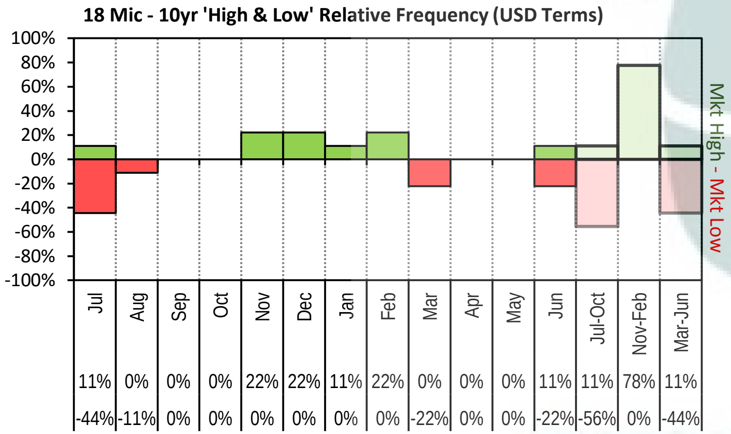
16 Mic - Price Differentials (c/kg cln) 24/08/16



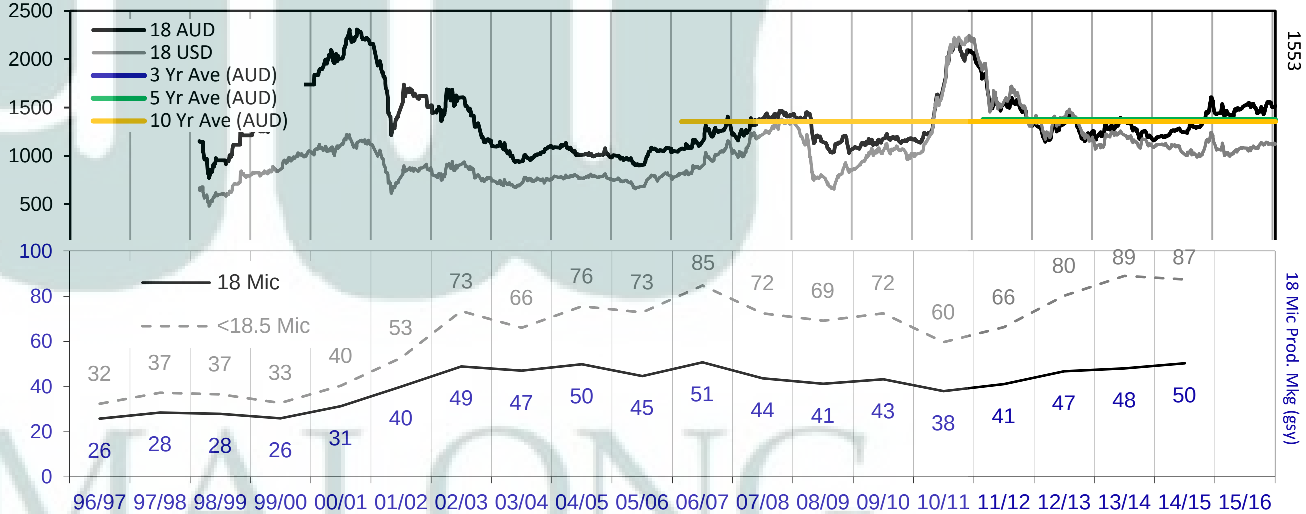


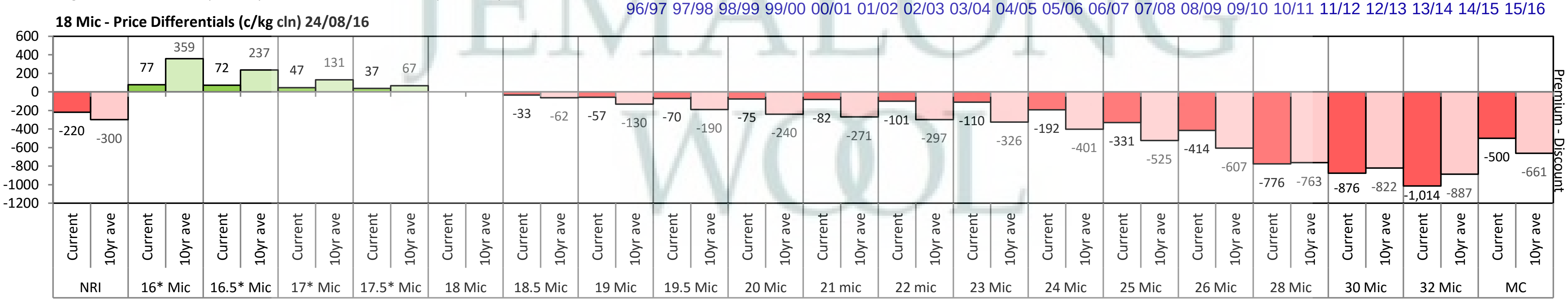


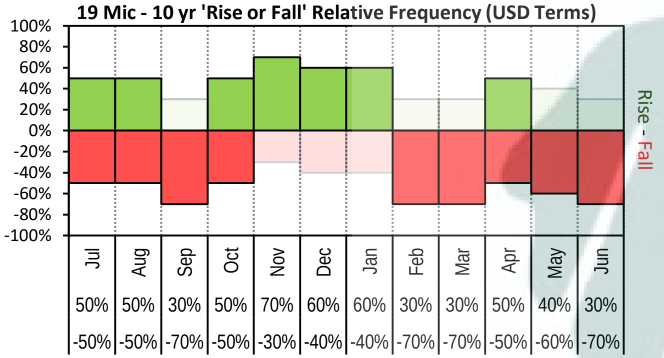
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

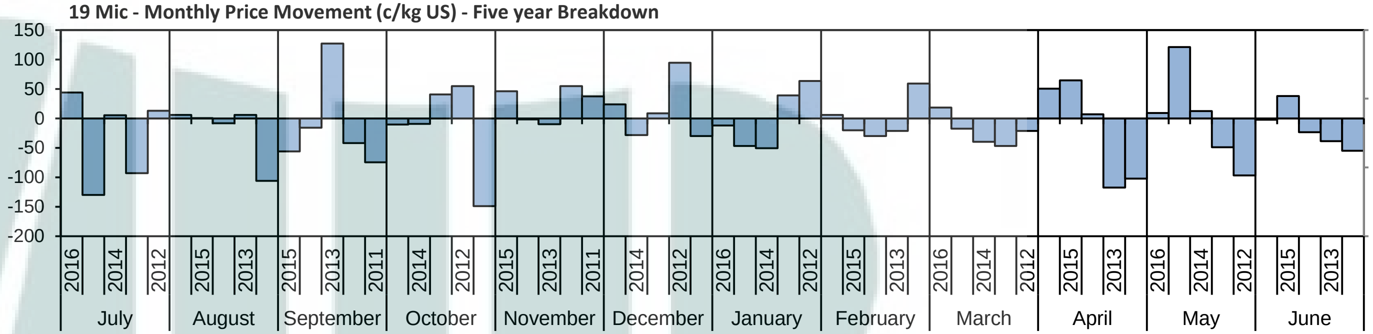


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.









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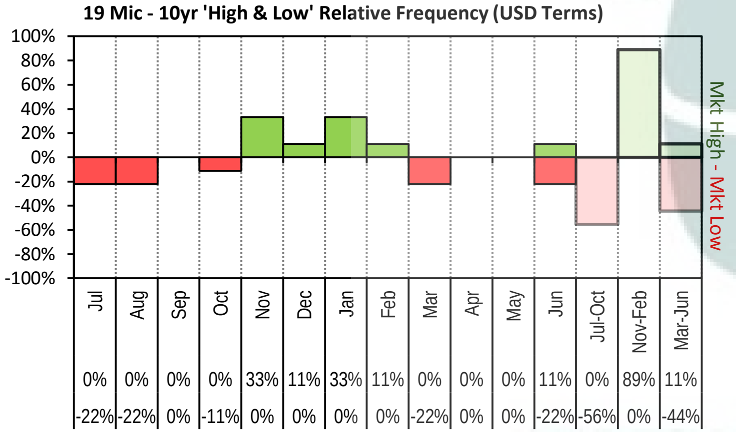

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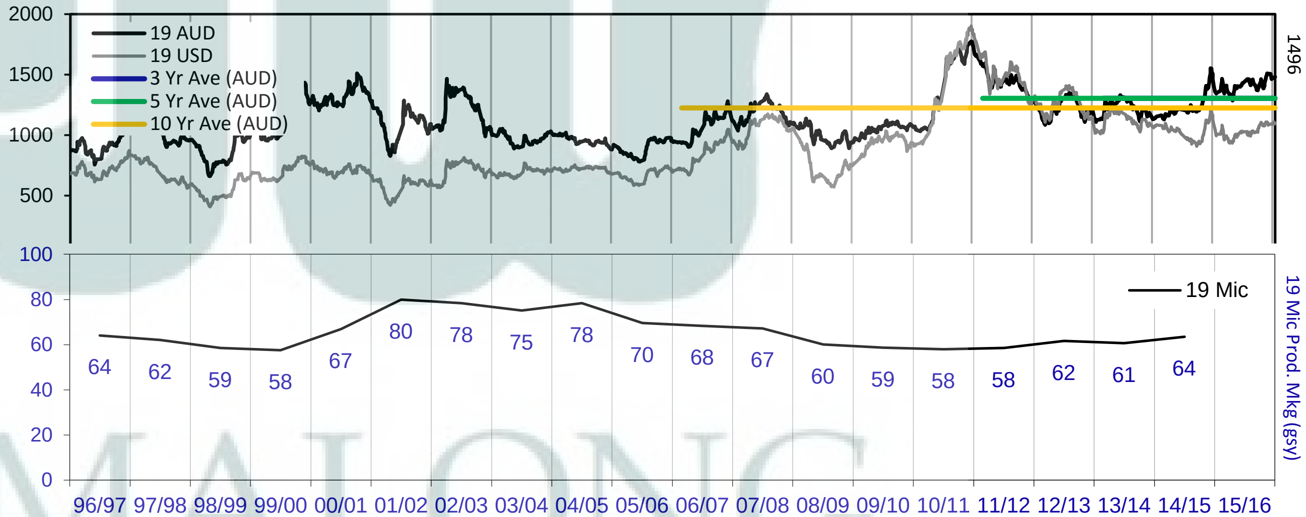

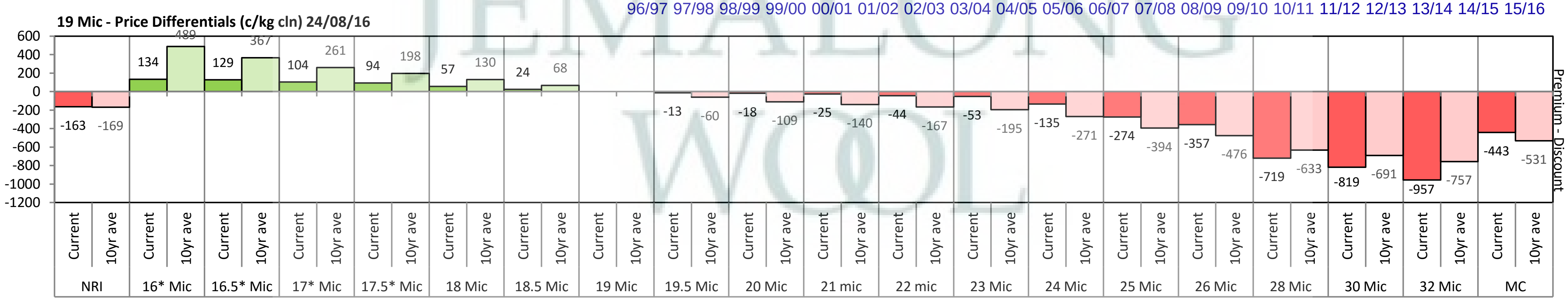

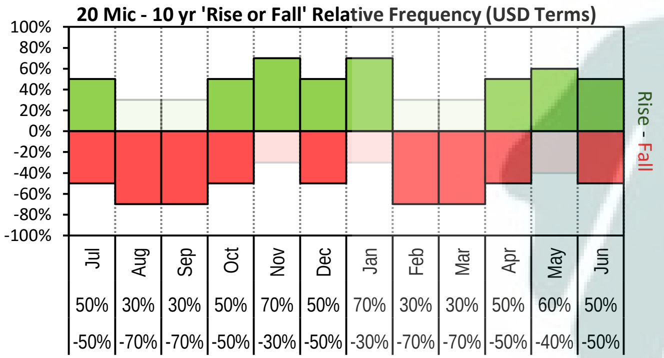

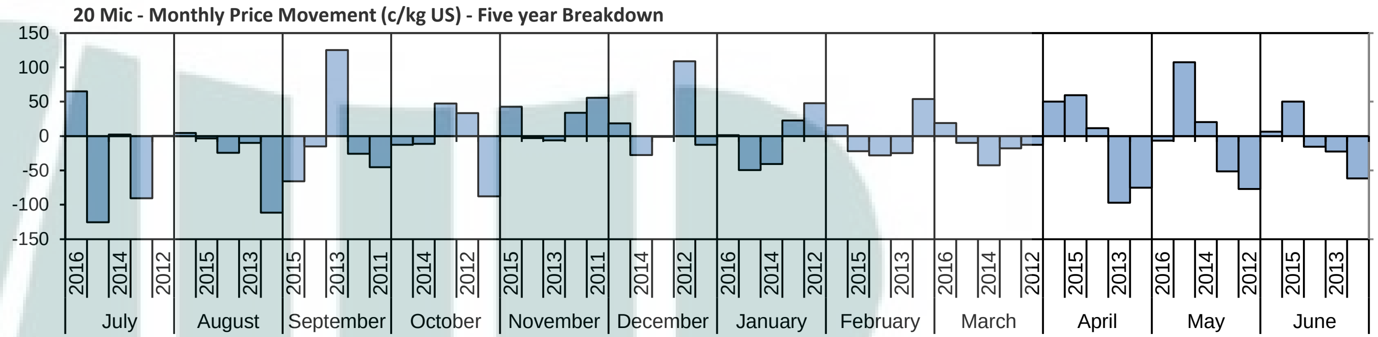

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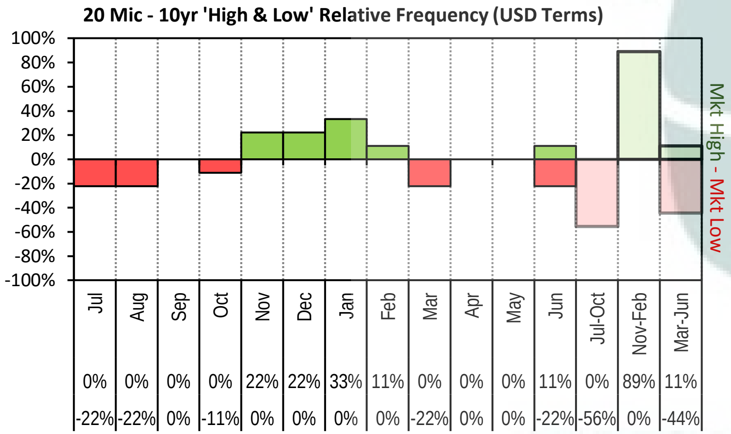

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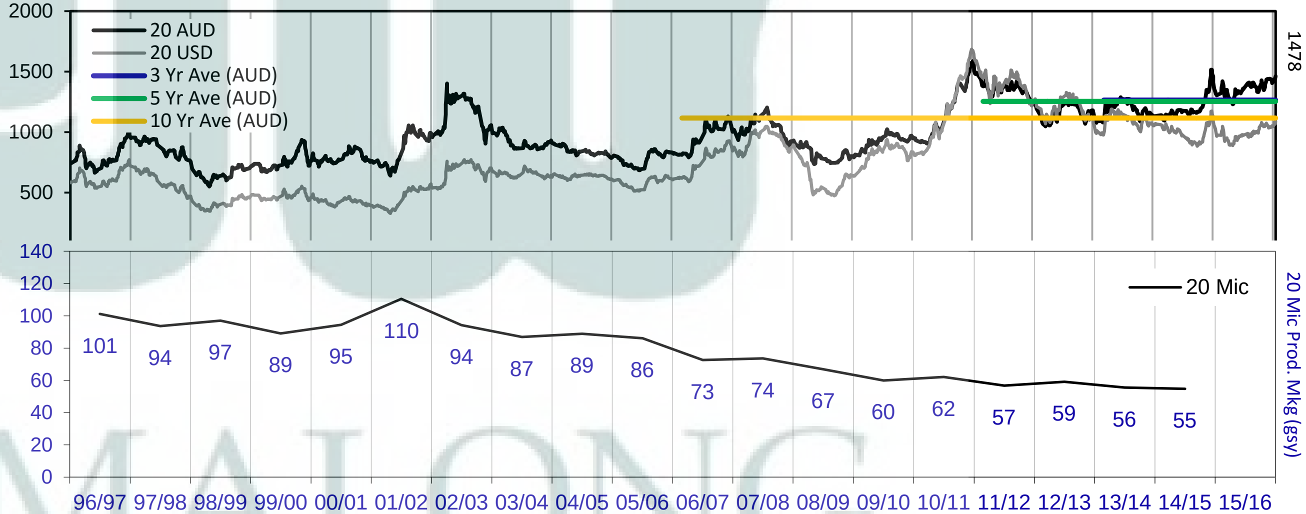

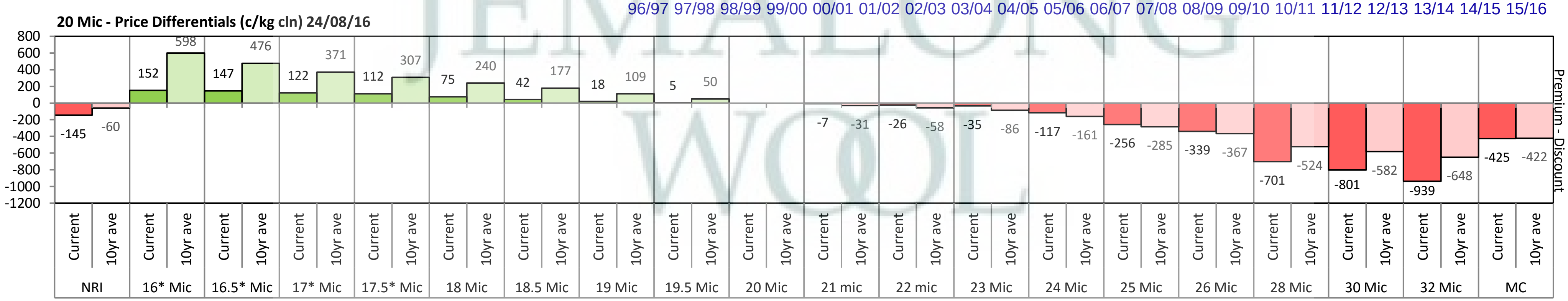

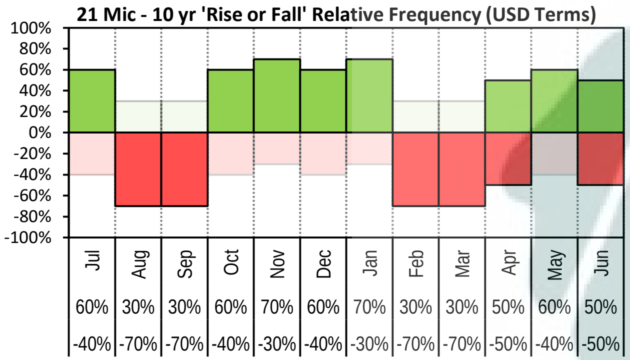

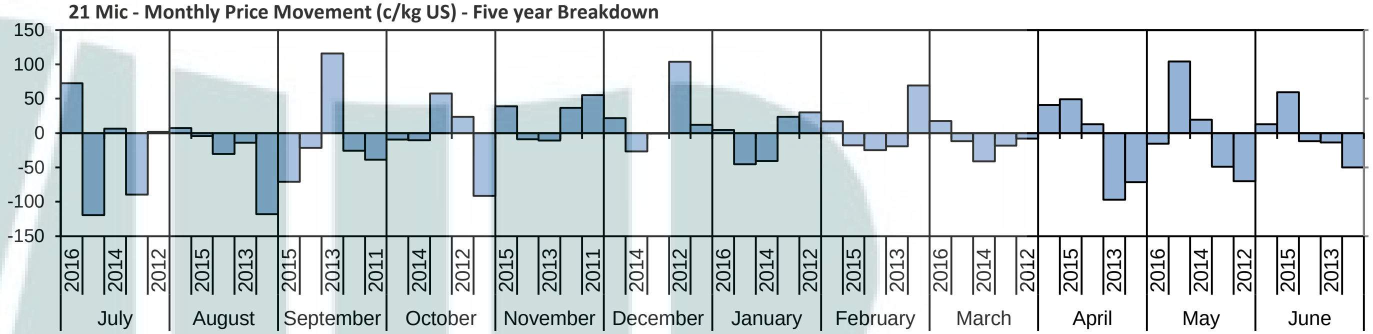

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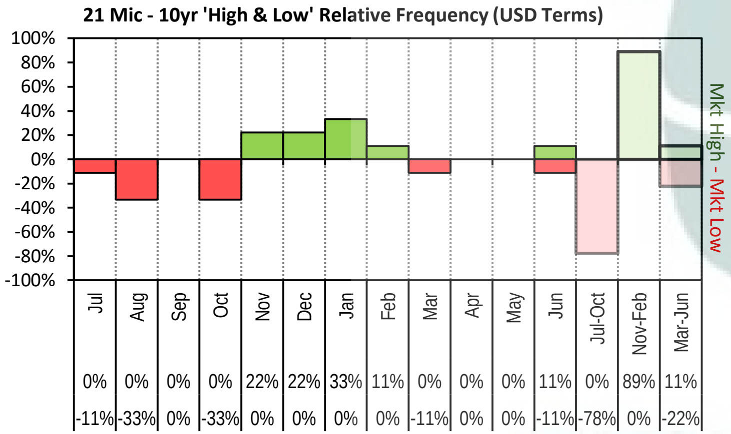

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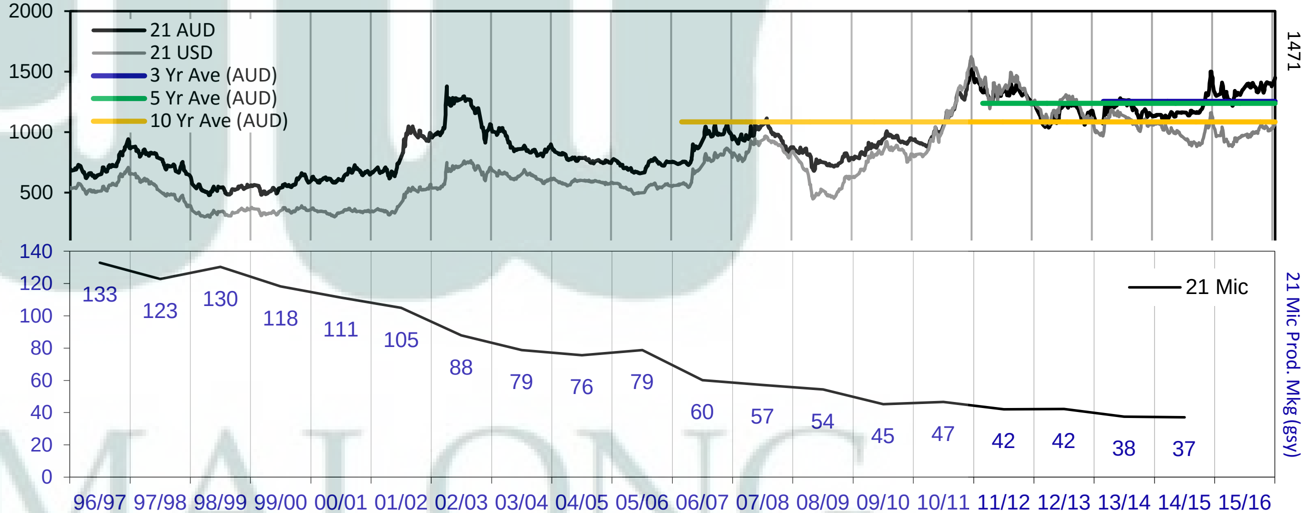
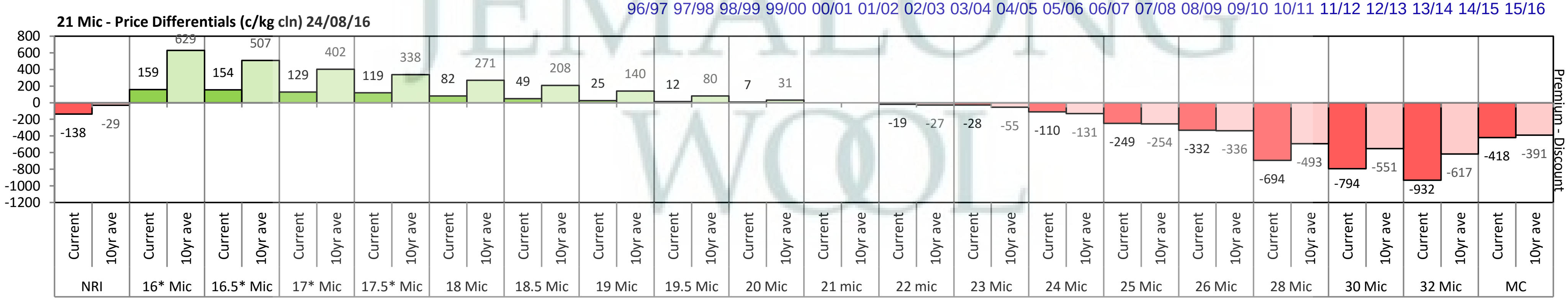
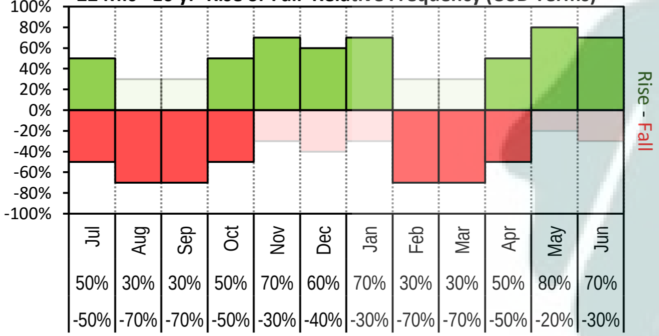
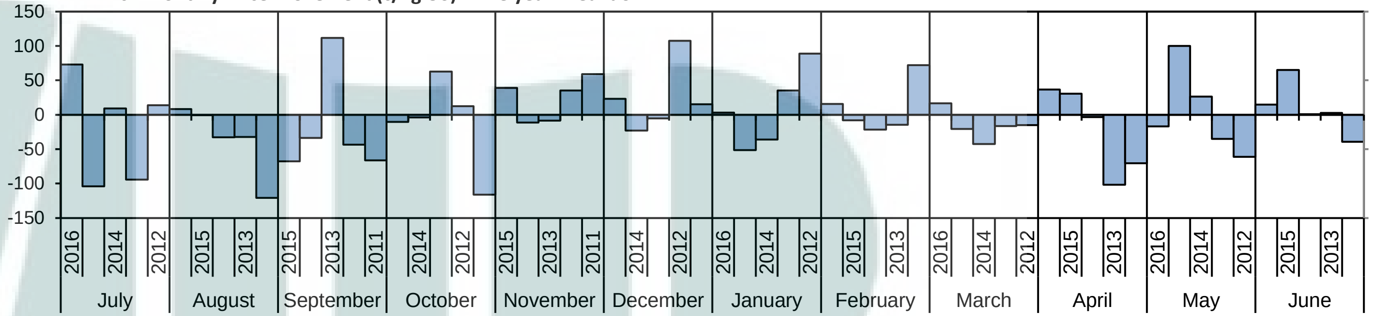




22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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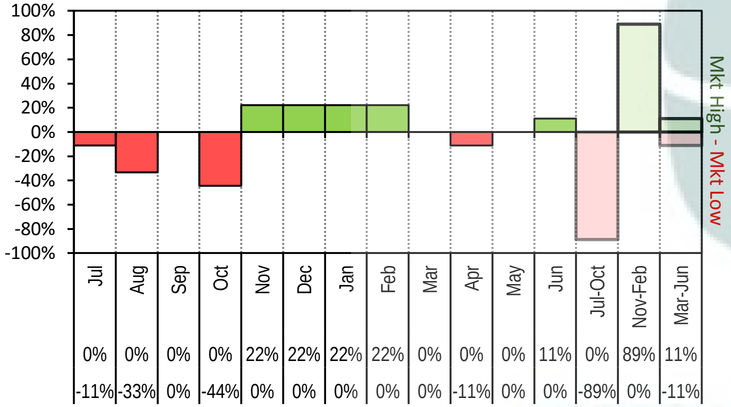
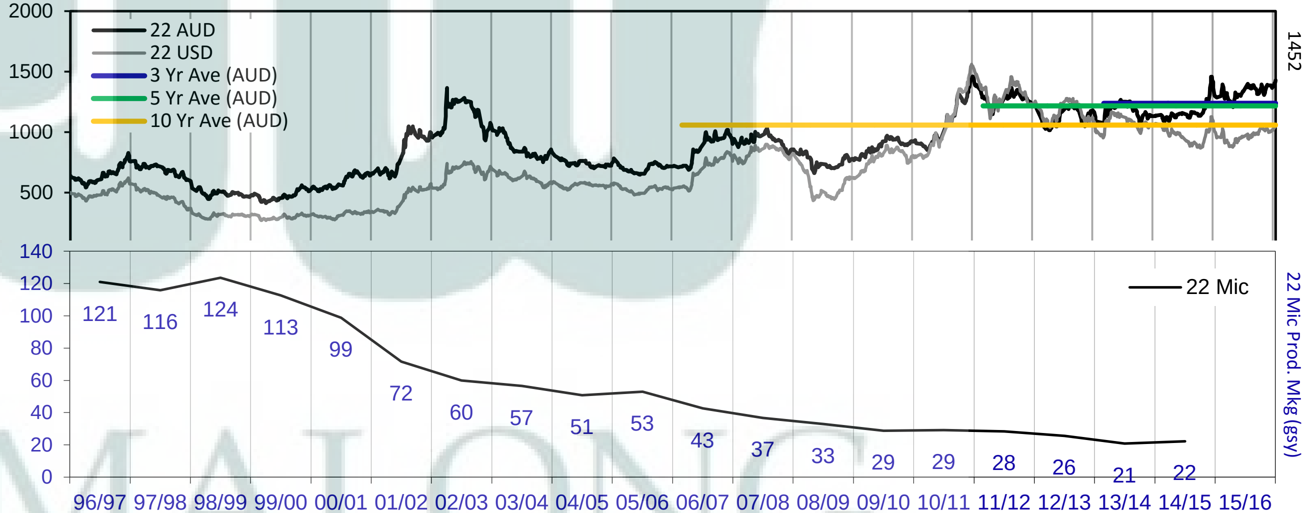
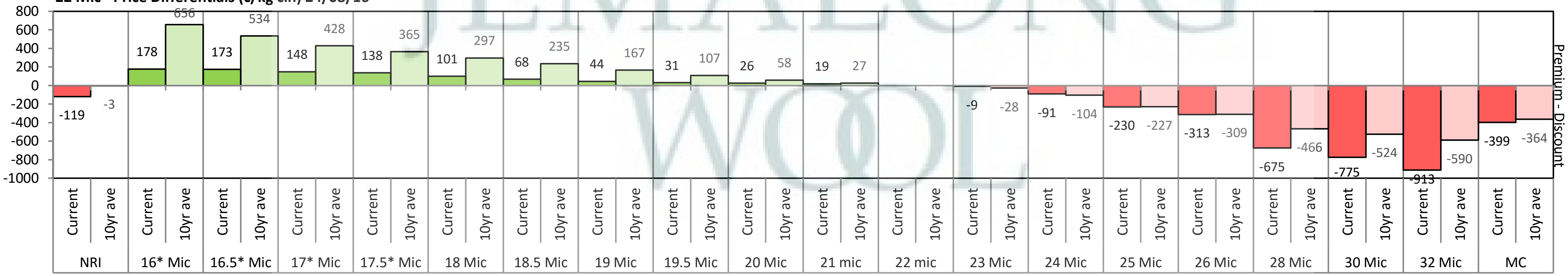
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

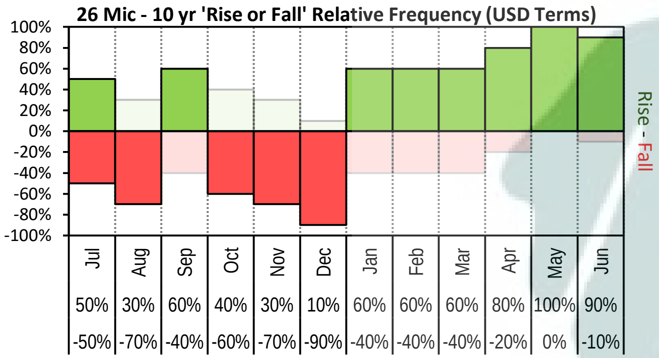


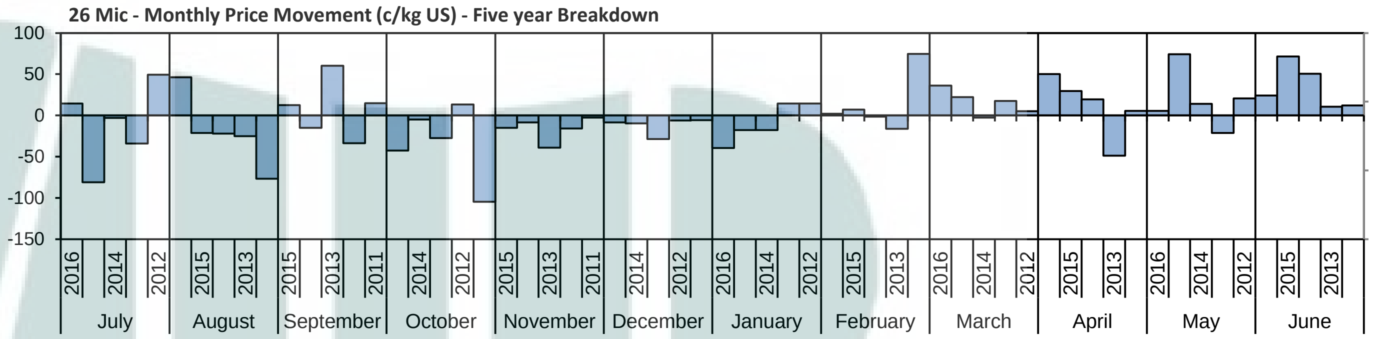


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

22 Mic - Price Differentials (c/kg cln) 24/08/16







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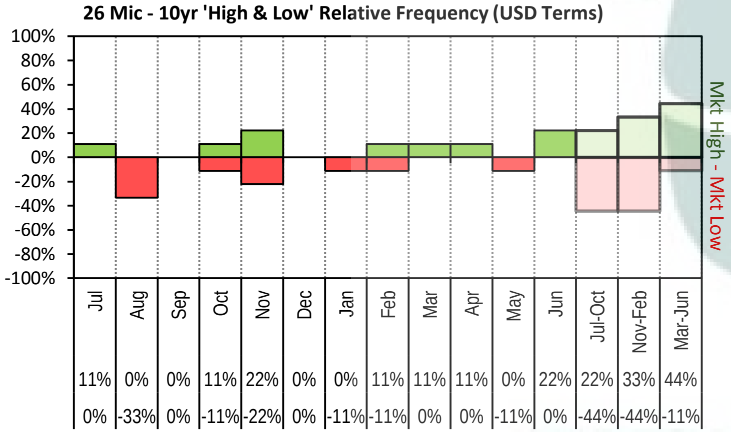

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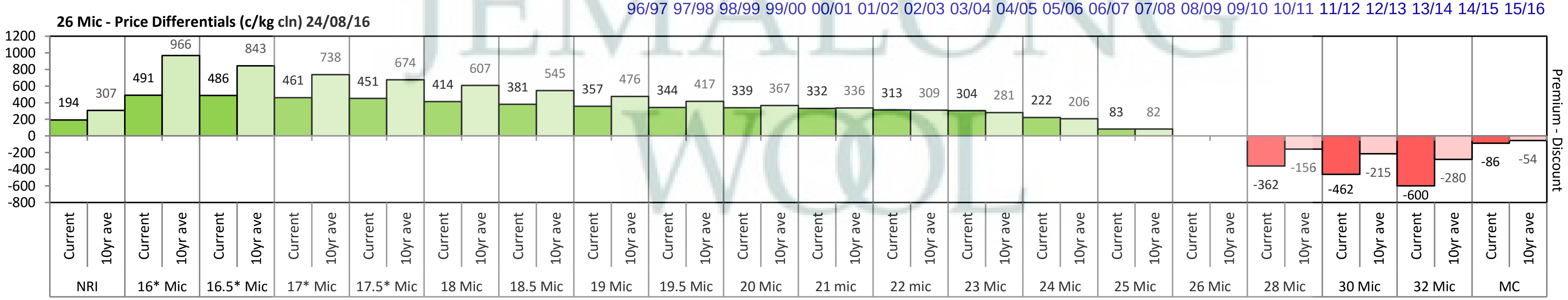
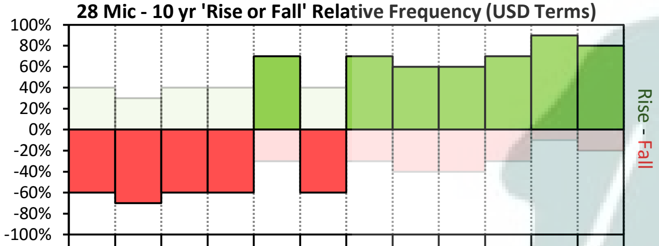
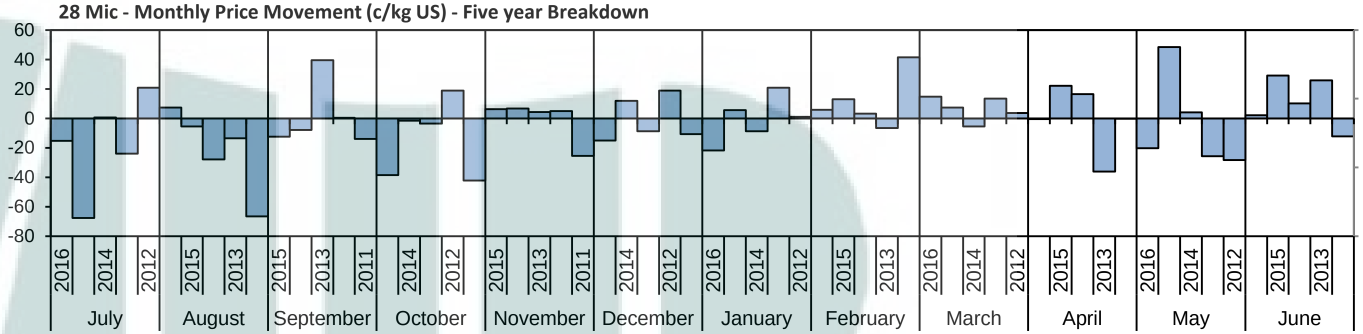


28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	40%	30%	40%	40%	70%	40%	70%	60%	60%	70%	90%	80%
Fall	-60%	-70%	-60%	-60%	-30%	-60%	-30%	-40%	-40%	-30%	-10%	-20%

28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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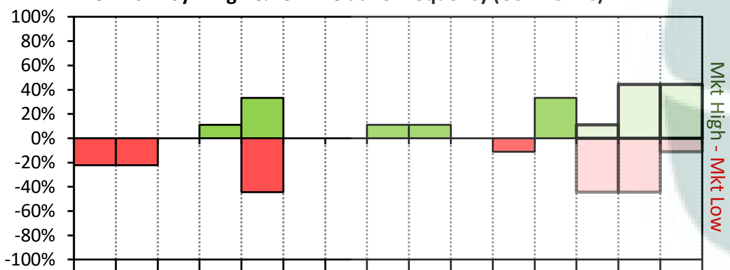
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	0%	0%	0%	11%	33%	0%	0%	11%	11%	0%	0%	33%	11%	44%	44%
Mkt Low	-22%	-22%	0%	0%	-44%	0%	0%	0%	0%	0%	-11%	0%	-44%	-44%	-11%

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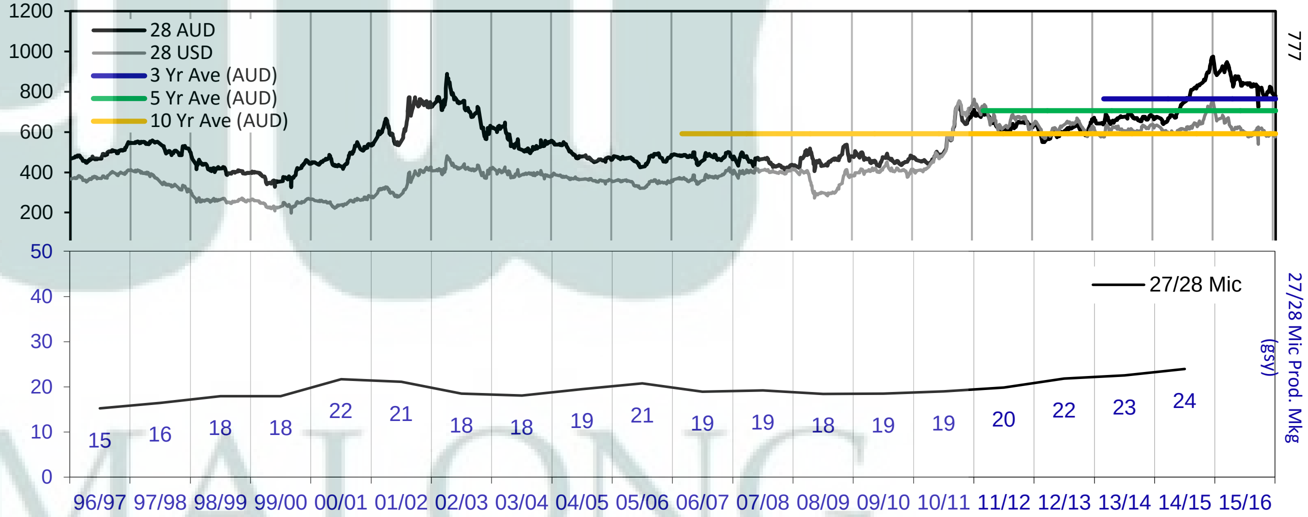
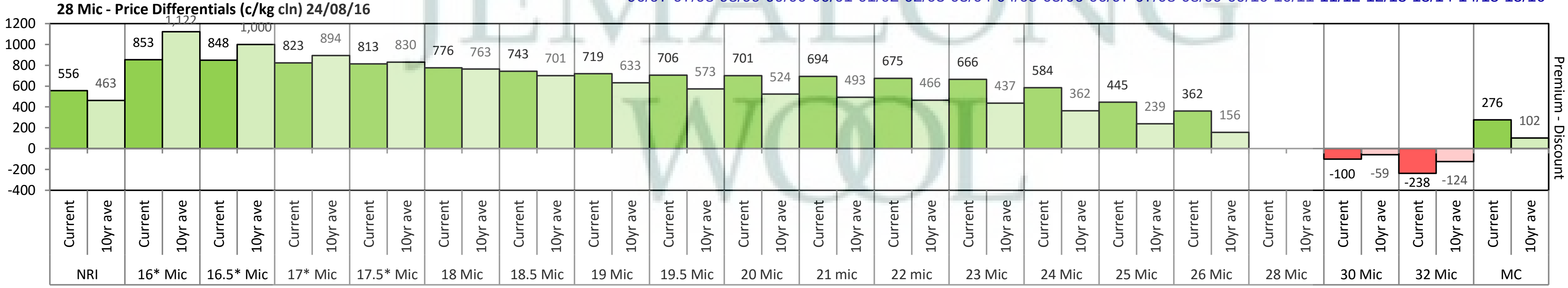
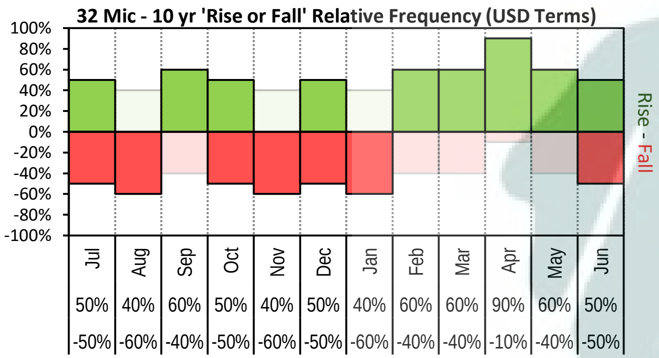
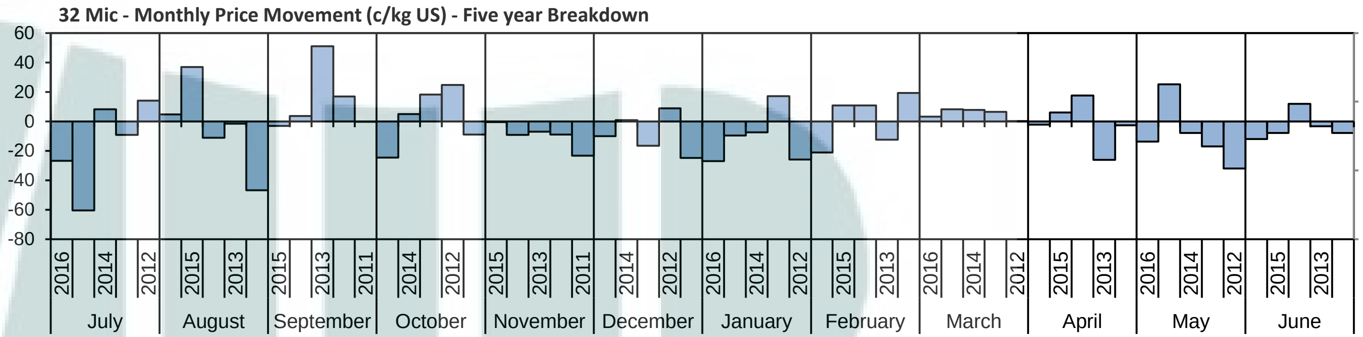


28 Mic - Price Differentials (c/kg cln) 24/08/16



	Current	10yr ave
NRI	556	463
16* Mic	853	1,122
16.5* Mic	848	1,000
17* Mic	823	894
17.5* Mic	813	830
18 Mic	776	763
18.5 Mic	743	701
19 Mic	719	633
19.5 Mic	706	573
20 Mic	701	524
21 mic	694	493
22 mic	675	466
23 Mic	666	437
24 Mic	584	362
25 Mic	445	239
26 Mic	362	156
28 Mic		
30 Mic	-100	-59
32 Mic	-238	-124
MC	276	102





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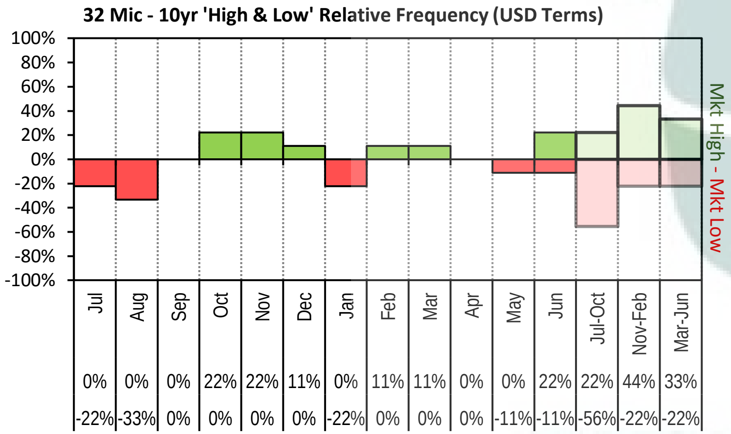
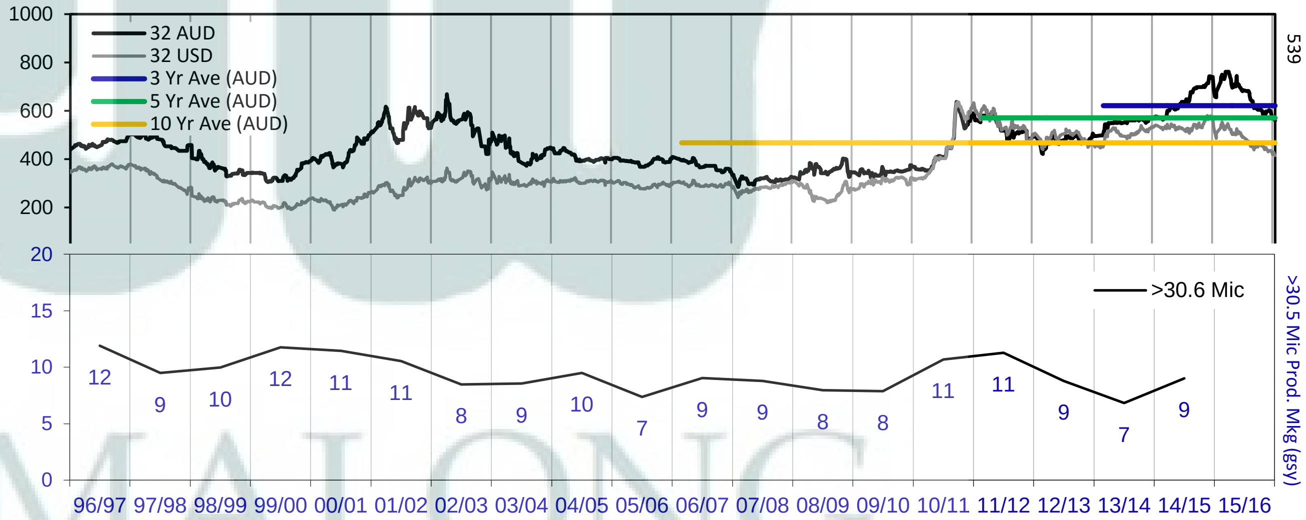
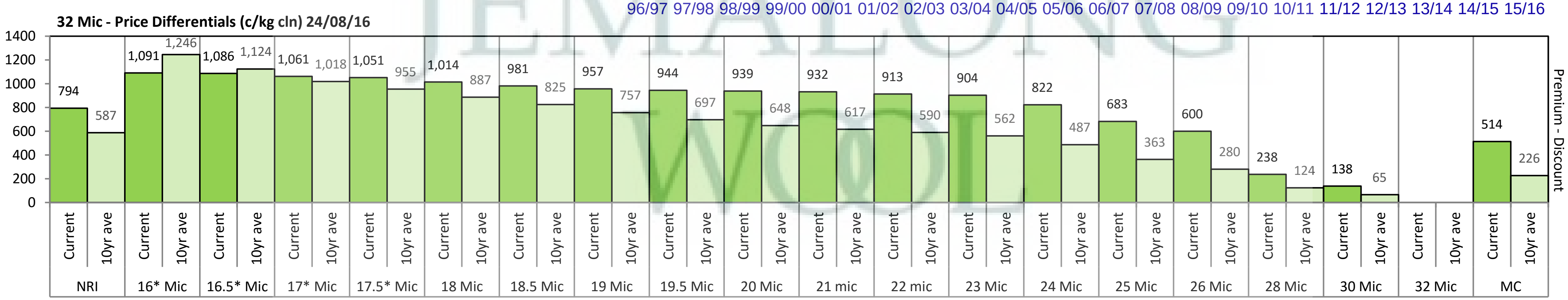
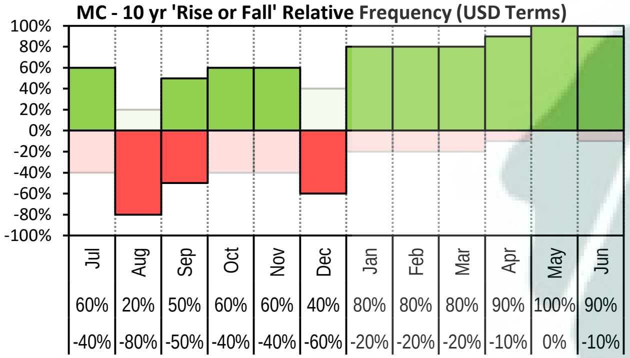
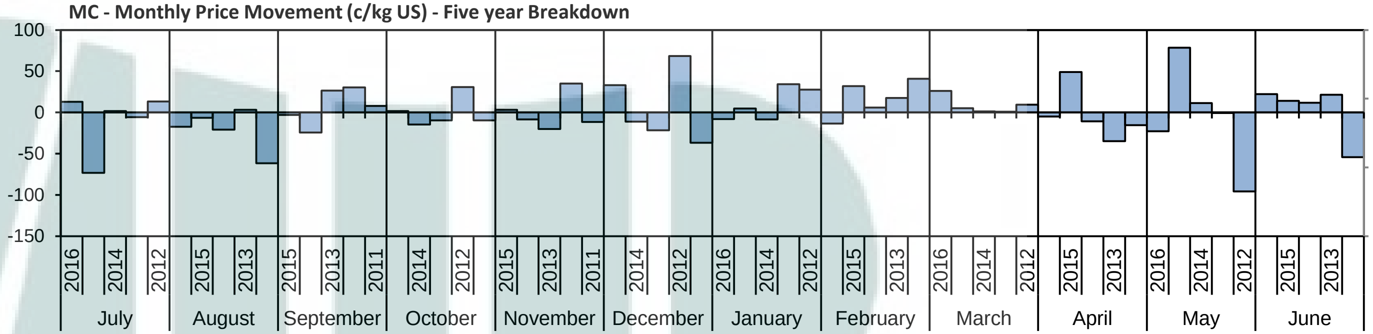




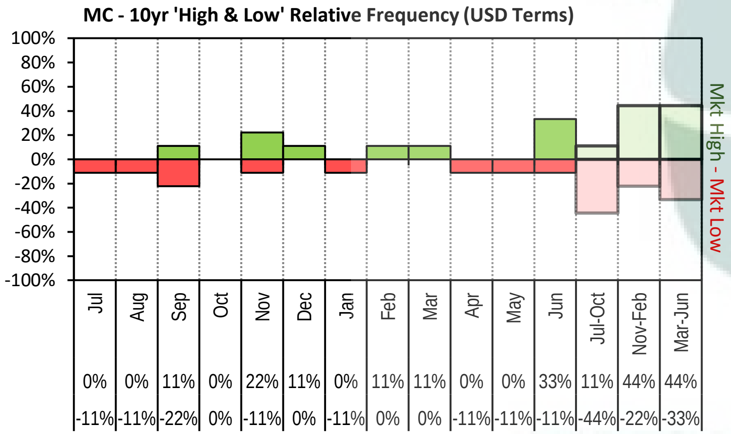
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



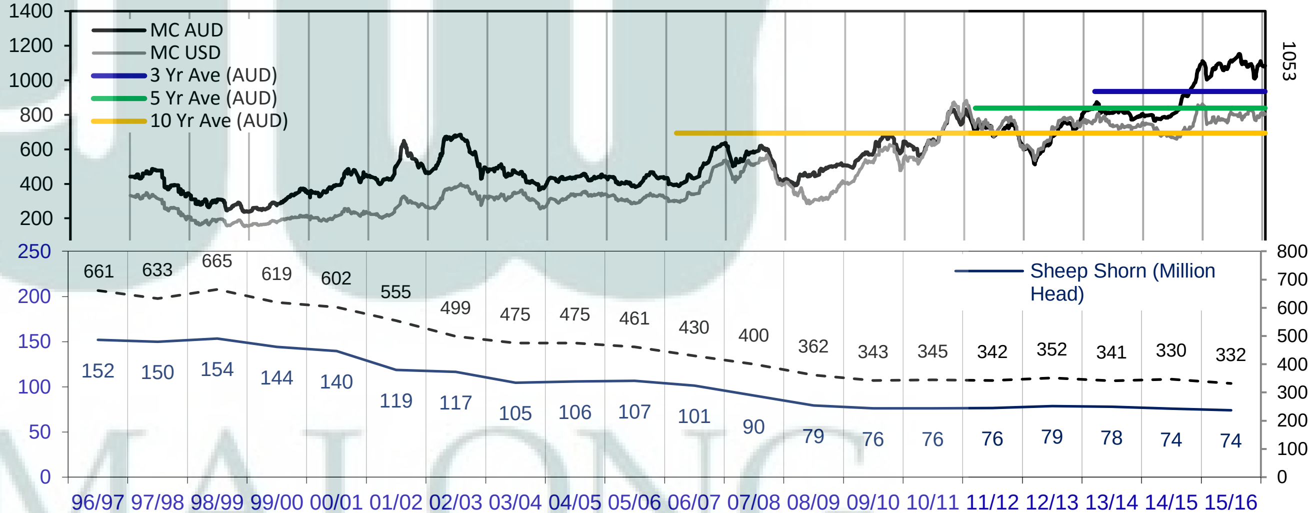


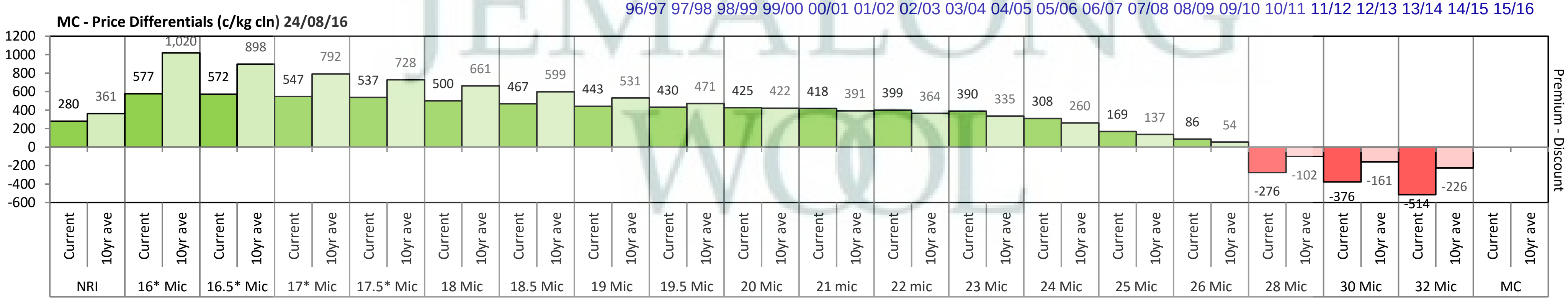


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.





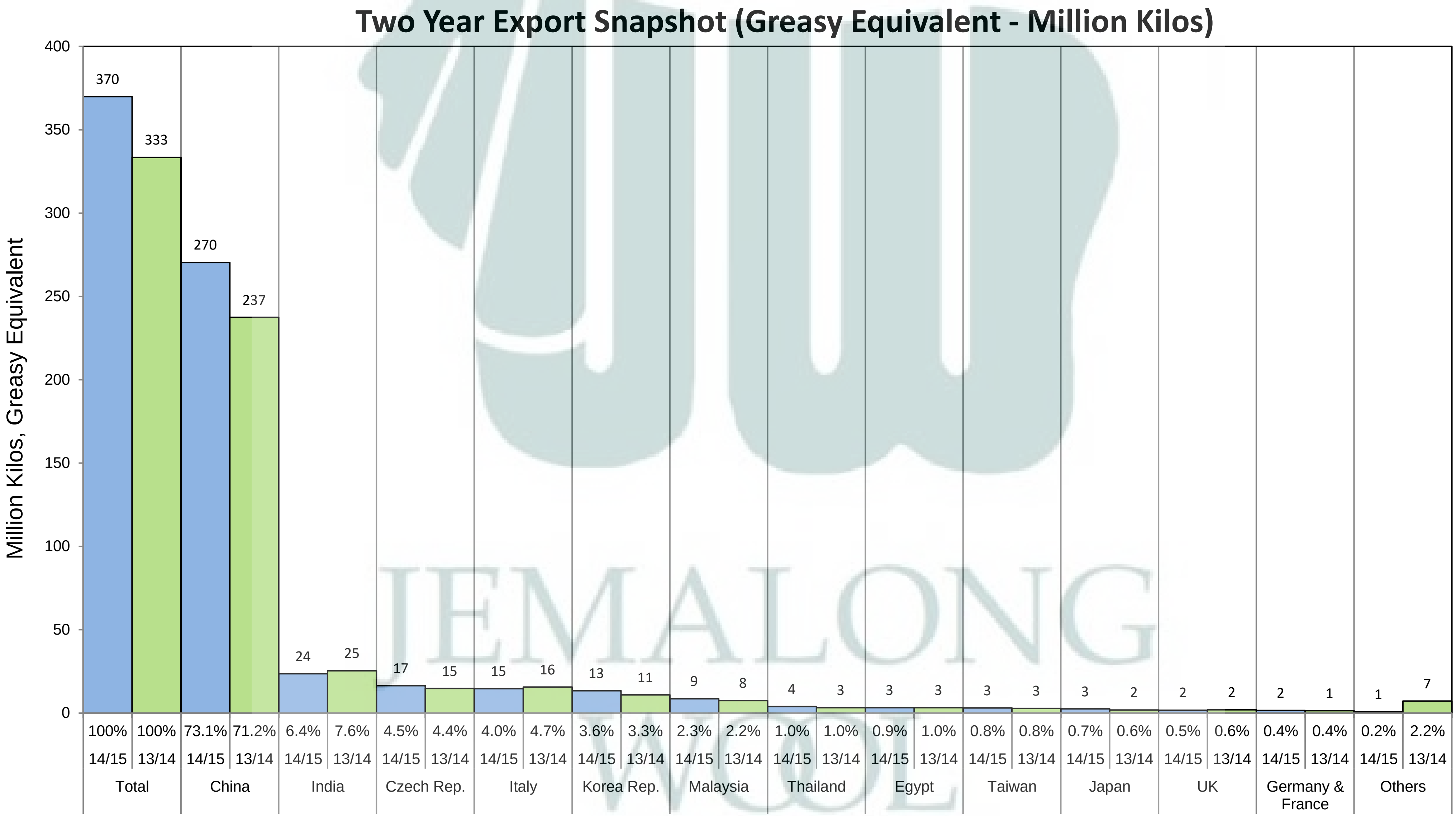

Two Year Export Snapshot (Greasy Equivalent - Million Kilos)
Million Kilos, Greasy Equivalent
400
350
300
250
200
150
100
50
0
370
333
270
237
24
25
17
15
15
16
13
11
9
8
4
3
3
3
3
3
3
2
2
2
2
1
1
7
100% 100% 73.1% 71.2% 6.4% 7.6% 4.5% 4.4% 4.0% 4.7% 3.6% 3.3% 2.3% 2.2% 1.0% 1.0% 0.9% 1.0% 0.8% 0.8% 0.7% 0.6% 0.5% 0.6% 0.4% 0.4% 0.2% 2.2%
14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14 14/15 13/14
Total
China
India
Czech Rep.
Italy
Korea Rep.
Malaysia
Thailand
Egypt
Taiwan
Japan
UK
Germany & France
Others

Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$37	$37	$36	$36	$35	$34	$34	$33	$33	$33	$33	$32	$31	$27	$26	$17	$15	$12
	10yr ave.	$39	$36	$33	$32	$31	$29	$28	$26	$25	$24	$24	$23	$21	$19	$17	$13	$12	$11
30%	Current	$44	$44	$43	$43	$42	$41	$40	$40	$40	$40	$39	$39	$37	$33	$31	$21	$18	$15
	10yr ave.	$46	$43	$40	$38	$37	$35	$33	$31	$30	$29	$29	$28	$26	$22	$20	$16	$14	$13
35%	Current	$51	$51	$50	$50	$49	$48	$47	$47	$47	$46	$46	$45	$43	$38	$36	$24	$21	$17
	10yr ave.	$54	$50	$47	$45	$43	$41	$39	$37	$35	$34	$33	$32	$30	$26	$24	$19	$17	$15
40%	Current	$59	$59	$58	$57	$56	$55	$54	$53	$53	$53	$52	$52	$49	$44	$41	$28	$24	$19
	10yr ave.	$62	$57	$54	$51	$49	$47	$44	$42	$40	$39	$38	$37	$34	$30	$27	$21	$19	$17
45%	Current	$66	$66	$65	$64	$63	$62	$61	$60	$60	$60	$59	$58	$55	$49	$46	$31	$27	$22
	10yr ave.	$69	$64	$60	$58	$55	$52	$50	$47	$45	$44	$43	$42	$39	$34	$30	$24	$22	$19
50%	Current	$73	$73	$72	$72	$70	$68	$67	$67	$67	$66	$65	$65	$61	$55	$51	$35	$30	$24
	10yr ave.	$77	$72	$67	$64	$61	$58	$55	$52	$50	$49	$48	$46	$43	$37	$34	$27	$24	$21
55%	Current	$81	$80	$79	$79	$77	$75	$74	$73	$73	$73	$72	$71	$67	$60	$56	$38	$34	$27
	10yr ave.	$85	$79	$74	$70	$67	$64	$61	$58	$55	$54	$52	$51	$47	$41	$37	$29	$26	$23
60%	Current	$88	$88	$86	$86	$84	$82	$81	$80	$80	$79	$78	$78	$73	$66	$62	$42	$37	$29
	10yr ave.	$93	$86	$80	$77	$73	$70	$66	$63	$60	$59	$57	$56	$52	$45	$40	$32	$29	$25
65%	Current	$95	$95	$94	$93	$91	$89	$88	$87	$86	$86	$85	$84	$80	$71	$67	$45	$40	$32
	10yr ave.	$100	$93	$87	$83	$79	$76	$72	$68	$65	$63	$62	$60	$56	$49	$44	$35	$31	$27
70%	Current	$103	$102	$101	$100	$98	$96	$94	$93	$93	$93	$91	$91	$86	$77	$72	$49	$43	$34
	10yr ave.	$108	$100	$94	$90	$85	$81	$77	$73	$70	$68	$67	$65	$60	$52	$47	$37	$34	$29
75%	Current	$110	$110	$108	$107	$105	$103	$101	$100	$100	$99	$98	$97	$92	$82	$77	$52	$46	$36
	10yr ave.	$116	$107	$100	$96	$92	$87	$83	$79	$75	$73	$71	$70	$64	$56	$51	$40	$36	$32
80%	Current	$117	$117	$115	$114	$112	$109	$108	$107	$106	$106	$105	$104	$98	$88	$82	$56	$49	$39
	10yr ave.	$123	$115	$107	$102	$98	$93	$88	$84	$80	$78	$76	$74	$69	$60	$54	$43	$38	$34
85%	Current	$125	$124	$122	$122	$119	$116	$114	$113	$113	$113	$111	$110	$104	$93	$87	$59	$52	$41
	10yr ave.	$131	$122	$114	$109	$104	$99	$94	$89	$85	$83	$81	$79	$73	$64	$57	$45	$41	$36

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$33	$33	$32	$32	$31	$30	$30	$30	$30	$29	$29	$29	$27	$24	$23	$16	$14	$11
	10yr ave.	$34	$32	$30	$28	$27	$26	$25	$23	$22	$22	$21	$21	$19	$17	$15	$12	$11	$9
30%	Current	$39	$39	$38	$38	$37	$36	$36	$36	$35	$35	$35	$35	$33	$29	$27	$19	$16	$13
	10yr ave.	$41	$38	$36	$34	$33	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$13	$11
35%	Current	$46	$46	$45	$45	$43	$43	$42	$42	$41	$41	$41	$40	$38	$34	$32	$22	$19	$15
	10yr ave.	$48	$45	$42	$40	$38	$36	$34	$33	$31	$30	$30	$29	$27	$23	$21	$17	$15	$13
40%	Current	$52	$52	$51	$51	$50	$49	$48	$47	$47	$47	$46	$46	$44	$39	$36	$25	$22	$17
	10yr ave.	$55	$51	$48	$46	$43	$41	$39	$37	$36	$35	$34	$33	$31	$27	$24	$19	$17	$15
45%	Current	$59	$59	$58	$57	$56	$55	$54	$53	$53	$53	$52	$52	$49	$44	$41	$28	$24	$19
	10yr ave.	$62	$57	$54	$51	$49	$47	$44	$42	$40	$39	$38	$37	$34	$30	$27	$21	$19	$17
50%	Current	$65	$65	$64	$64	$62	$61	$60	$59	$59	$59	$58	$58	$54	$49	$46	$31	$27	$22
	10yr ave.	$69	$64	$59	$57	$54	$52	$49	$47	$45	$43	$42	$41	$38	$33	$30	$24	$21	$19
55%	Current	$72	$72	$70	$70	$68	$67	$66	$65	$65	$65	$64	$63	$60	$54	$50	$34	$30	$24
	10yr ave.	$75	$70	$65	$63	$60	$57	$54	$51	$49	$48	$47	$45	$42	$37	$33	$26	$23	$21
60%	Current	$78	$78	$77	$76	$75	$73	$72	$71	$71	$71	$70	$69	$65	$59	$55	$37	$32	$26
	10yr ave.	$82	$76	$71	$68	$65	$62	$59	$56	$54	$52	$51	$49	$46	$40	$36	$28	$26	$22
65%	Current	$85	$85	$83	$83	$81	$79	$78	$77	$77	$76	$76	$75	$71	$64	$59	$40	$35	$28
	10yr ave.	$89	$83	$77	$74	$71	$67	$64	$61	$58	$56	$55	$54	$50	$43	$39	$31	$28	$24
70%	Current	$91	$91	$90	$89	$87	$85	$84	$83	$83	$82	$81	$81	$76	$68	$64	$44	$38	$30
	10yr ave.	$96	$89	$83	$80	$76	$72	$69	$65	$62	$61	$59	$58	$53	$47	$42	$33	$30	$26
75%	Current	$98	$98	$96	$95	$93	$91	$90	$89	$89	$88	$87	$87	$82	$73	$68	$47	$41	$32
	10yr ave.	$103	$96	$89	$85	$81	$78	$74	$70	$67	$65	$63	$62	$57	$50	$45	$36	$32	$28
80%	Current	$104	$104	$102	$102	$99	$97	$96	$95	$95	$94	$93	$92	$87	$78	$73	$50	$43	$34
	10yr ave.	$110	$102	$95	$91	$87	$83	$78	$75	$71	$69	$68	$66	$61	$53	$48	$38	$34	$30
85%	Current	$111	$111	$109	$108	$106	$103	$102	$101	$101	$100	$99	$98	$93	$83	$77	$53	$46	$37
	10yr ave.	$117	$108	$101	$97	$92	$88	$83	$79	$76	$74	$72	$70	$65	$57	$51	$40	$36	$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$29	$28	$28	$28	$27	$27	$26	$26	$26	$26	$25	$25	$24	$21	$20	$14	$12	$9
	10yr ave.	$30	$28	$26	$25	$24	$23	$21	$20	$20	$19	$19	$18	$17	$15	$13	$10	$9	$8
30%	Current	$34	$34	$34	$33	$33	$32	$31	$31	$31	$31	$30	$30	$29	$26	$24	$16	$14	$11
	10yr ave.	$36	$33	$31	$30	$28	$27	$26	$24	$23	$23	$22	$22	$20	$17	$16	$12	$11	$10
35%	Current	$40	$40	$39	$39	$38	$37	$37	$36	$36	$36	$36	$35	$33	$30	$28	$19	$17	$13
	10yr ave.	$42	$39	$36	$35	$33	$32	$30	$29	$27	$27	$26	$25	$23	$20	$18	$15	$13	$11
40%	Current	$46	$46	$45	$45	$43	$43	$42	$42	$41	$41	$41	$40	$38	$34	$32	$22	$19	$15
	10yr ave.	$48	$45	$42	$40	$38	$36	$34	$33	$31	$30	$30	$29	$27	$23	$21	$17	$15	$13
45%	Current	$51	$51	$50	$50	$49	$48	$47	$47	$47	$46	$46	$45	$43	$38	$36	$24	$21	$17
	10yr ave.	$54	$50	$47	$45	$43	$41	$39	$37	$35	$34	$33	$32	$30	$26	$24	$19	$17	$15
50%	Current	$57	$57	$56	$56	$54	$53	$52	$52	$52	$51	$51	$51	$48	$43	$40	$27	$24	$19
	10yr ave.	$60	$56	$52	$50	$47	$45	$43	$41	$39	$38	$37	$36	$33	$29	$26	$21	$19	$16
55%	Current	$63	$63	$62	$61	$60	$59	$58	$57	$57	$57	$56	$56	$52	$47	$44	$30	$26	$21
	10yr ave.	$66	$61	$57	$55	$52	$50	$47	$45	$43	$42	$41	$40	$37	$32	$29	$23	$21	$18
60%	Current	$68	$68	$67	$67	$65	$64	$63	$62	$62	$62	$61	$61	$57	$51	$48	$33	$28	$23
	10yr ave.	$72	$67	$62	$60	$57	$54	$51	$49	$47	$46	$44	$43	$40	$35	$31	$25	$22	$20
65%	Current	$74	$74	$73	$72	$71	$69	$68	$67	$67	$67	$66	$66	$62	$56	$52	$35	$31	$25
	10yr ave.	$78	$72	$68	$65	$62	$59	$56	$53	$51	$49	$48	$47	$43	$38	$34	$27	$24	$21
70%	Current	$80	$80	$78	$78	$76	$74	$73	$73	$72	$72	$71	$71	$67	$60	$56	$38	$33	$26
	10yr ave.	$84	$78	$73	$70	$66	$63	$60	$57	$55	$53	$52	$50	$47	$41	$37	$29	$26	$23
75%	Current	$86	$85	$84	$83	$82	$80	$79	$78	$78	$77	$76	$76	$71	$64	$60	$41	$36	$28
	10yr ave.	$90	$84	$78	$75	$71	$68	$64	$61	$59	$57	$56	$54	$50	$44	$39	$31	$28	$25
80%	Current	$91	$91	$90	$89	$87	$85	$84	$83	$83	$82	$81	$81	$76	$68	$64	$44	$38	$30
	10yr ave.	$96	$89	$83	$80	$76	$72	$69	$65	$62	$61	$59	$58	$53	$47	$42	$33	$30	$26
85%	Current	$97	$97	$95	$95	$92	$90	$89	$88	$88	$88	$86	$86	$81	$73	$68	$46	$40	$32
	10yr ave.	$102	$95	$88	$85	$81	$77	$73	$69	$66	$65	$63	$61	$57	$49	$45	$35	$32	$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$24	$24	$24	$24	$23	$23	$22	$22	$22	$22	$22	$22	$20	$18	$17	$12	$10	$8
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$9	$8	$7
30%	Current	$29	$29	$29	$29	$28	$27	$27	$27	$27	$26	$26	$26	$24	$22	$21	$14	$12	$10
	10yr ave.	$31	$29	$27	$26	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$11	$10	$8
35%	Current	$34	$34	$34	$33	$33	$32	$31	$31	$31	$31	$30	$30	$29	$26	$24	$16	$14	$11
	10yr ave.	$36	$33	$31	$30	$28	$27	$26	$24	$23	$23	$22	$22	$20	$17	$16	$12	$11	$10
40%	Current	$39	$39	$38	$38	$37	$36	$36	$36	$35	$35	$35	$35	$33	$29	$27	$19	$16	$13
	10yr ave.	$41	$38	$36	$34	$33	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$13	$11
45%	Current	$44	$44	$43	$43	$42	$41	$40	$40	$40	$40	$39	$39	$37	$33	$31	$21	$18	$15
	10yr ave.	$46	$43	$40	$38	$37	$35	$33	$31	$30	$29	$29	$28	$26	$22	$20	$16	$14	$13
50%	Current	$49	$49	$48	$48	$47	$46	$45	$44	$44	$44	$44	$43	$41	$37	$34	$23	$20	$16
	10yr ave.	$51	$48	$45	$43	$41	$39	$37	$35	$33	$33	$32	$31	$29	$25	$22	$18	$16	$14
55%	Current	$54	$54	$53	$52	$51	$50	$49	$49	$49	$49	$48	$48	$45	$40	$38	$26	$22	$18
	10yr ave.	$57	$53	$49	$47	$45	$43	$40	$38	$37	$36	$35	$34	$32	$27	$25	$20	$18	$15
60%	Current	$59	$59	$58	$57	$56	$55	$54	$53	$53	$53	$52	$52	$49	$44	$41	$28	$24	$19
	10yr ave.	$62	$57	$54	$51	$49	$47	$44	$42	$40	$39	$38	$37	$34	$30	$27	$21	$19	$17
65%	Current	$64	$63	$62	$62	$61	$59	$58	$58	$58	$57	$57	$56	$53	$48	$44	$30	$26	$21
	10yr ave.	$67	$62	$58	$55	$53	$50	$48	$45	$44	$42	$41	$40	$37	$32	$29	$23	$21	$18
70%	Current	$68	$68	$67	$67	$65	$64	$63	$62	$62	$62	$61	$61	$57	$51	$48	$33	$28	$23
	10yr ave.	$72	$67	$62	$60	$57	$54	$51	$49	$47	$46	$44	$43	$40	$35	$31	$25	$22	$20
75%	Current	$73	$73	$72	$72	$70	$68	$67	$67	$67	$66	$65	$65	$61	$55	$51	$35	$30	$24
	10yr ave.	$77	$72	$67	$64	$61	$58	$55	$52	$50	$49	$48	$46	$43	$37	$34	$27	$24	$21
80%	Current	$78	$78	$77	$76	$75	$73	$72	$71	$71	$71	$70	$69	$65	$59	$55	$37	$32	$26
	10yr ave.	$82	$76	$71	$68	$65	$62	$59	$56	$54	$52	$51	$49	$46	$40	$36	$28	$26	$22
85%	Current	$83	$83	$82	$81	$79	$78	$76	$76	$75	$75	$74	$74	$69	$62	$58	$40	$35	$27
	10yr ave.	$87	$81	$76	$73	$69	$66	$62	$59	$57	$55	$54	$53	$49	$42	$38	$30	$27	$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$20	$20	$20	$20	$19	$19	$19	$19	$18	$18	$18	$18	$17	$15	$14	$10	$8	$7
	10yr ave.	$21	$20	$19	$18	$17	$16	$15	$15	$14	$14	$13	$13	$12	$10	$9	$7	$7	$6
30%	Current	$24	$24	$24	$24	$23	$23	$22	$22	$22	$22	$22	$22	$20	$18	$17	$12	$10	$8
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$9	$8	$7
35%	Current	$29	$28	$28	$28	$27	$27	$26	$26	$26	$26	$25	$25	$24	$21	$20	$14	$12	$9
	10yr ave.	$30	$28	$26	$25	$24	$23	$21	$20	$20	$19	$19	$18	$17	$15	$13	$10	$9	$8
40%	Current	$33	$33	$32	$32	$31	$30	$30	$30	$30	$29	$29	$29	$27	$24	$23	$16	$14	$11
	10yr ave.	$34	$32	$30	$28	$27	$26	$25	$23	$22	$22	$21	$21	$19	$17	$15	$12	$11	$9
45%	Current	$37	$37	$36	$36	$35	$34	$34	$33	$33	$33	$33	$32	$31	$27	$26	$17	$15	$12
	10yr ave.	$39	$36	$33	$32	$31	$29	$28	$26	$25	$24	$24	$23	$21	$19	$17	$13	$12	$11
50%	Current	$41	$41	$40	$40	$39	$38	$37	$37	$37	$37	$36	$36	$34	$31	$28	$19	$17	$13
	10yr ave.	$43	$40	$37	$36	$34	$32	$31	$29	$28	$27	$26	$26	$24	$21	$19	$15	$13	$12
55%	Current	$45	$45	$44	$44	$43	$42	$41	$41	$41	$40	$40	$40	$37	$34	$31	$21	$19	$15
	10yr ave.	$47	$44	$41	$39	$37	$36	$34	$32	$31	$30	$29	$28	$26	$23	$21	$16	$15	$13
60%	Current	$49	$49	$48	$48	$47	$46	$45	$44	$44	$44	$44	$43	$41	$37	$34	$23	$20	$16
	10yr ave.	$51	$48	$45	$43	$41	$39	$37	$35	$33	$33	$32	$31	$29	$25	$22	$18	$16	$14
65%	Current	$53	$53	$52	$52	$50	$49	$49	$48	$48	$48	$47	$47	$44	$40	$37	$25	$22	$18
	10yr ave.	$56	$52	$48	$46	$44	$42	$40	$38	$36	$35	$34	$33	$31	$27	$24	$19	$17	$15
70%	Current	$57	$57	$56	$56	$54	$53	$52	$52	$52	$51	$51	$51	$48	$43	$40	$27	$24	$19
	10yr ave.	$60	$56	$52	$50	$47	$45	$43	$41	$39	$38	$37	$36	$33	$29	$26	$21	$19	$16
75%	Current	$61	$61	$60	$60	$58	$57	$56	$56	$55	$55	$54	$54	$51	$46	$43	$29	$25	$20
	10yr ave.	$64	$60	$56	$53	$51	$48	$46	$44	$42	$41	$40	$39	$36	$31	$28	$22	$20	$18
80%	Current	$65	$65	$64	$64	$62	$61	$60	$59	$59	$59	$58	$58	$54	$49	$46	$31	$27	$22
	10yr ave.	$69	$64	$59	$57	$54	$52	$49	$47	$45	$43	$42	$41	$38	$33	$30	$24	$21	$19
85%	Current	$69	$69	$68	$68	$66	$65	$64	$63	$63	$63	$62	$61	$58	$52	$48	$33	$29	$23
	10yr ave.	$73	$68	$63	$60	$58	$55	$52	$50	$47	$46	$45	$44	$41	$35	$32	$25	$23	$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$16	$16	$16	$16	$16	$15	$15	$15	$15	$15	$15	$14	$14	$12	$11	$8	$7	$5
	10yr ave.	$17	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$10	$10	$8	$7	$6	$5	$5
30%	Current	$20	$20	$19	$19	$19	$18	$18	$18	$18	$18	$17	$17	$16	$15	$14	$9	$8	$6
	10yr ave.	$21	$19	$18	$17	$16	$16	$15	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$6
35%	Current	$23	$23	$22	$22	$22	$21	$21	$21	$21	$21	$20	$20	$19	$17	$16	$11	$9	$8
	10yr ave.	$24	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$13	$12	$10	$8	$7	$7
40%	Current	$26	$26	$26	$25	$25	$24	$24	$24	$24	$24	$23	$23	$22	$20	$18	$12	$11	$9
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$18	$17	$17	$16	$15	$13	$12	$9	$9	$7
45%	Current	$29	$29	$29	$29	$28	$27	$27	$27	$27	$26	$26	$26	$24	$22	$21	$14	$12	$10
	10yr ave.	$31	$29	$27	$26	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$11	$10	$8
50%	Current	$33	$33	$32	$32	$31	$30	$30	$30	$30	$29	$29	$29	$27	$24	$23	$16	$14	$11
	10yr ave.	$34	$32	$30	$28	$27	$26	$25	$23	$22	$22	$21	$21	$19	$17	$15	$12	$11	$9
55%	Current	$36	$36	$35	$35	$34	$33	$33	$33	$33	$32	$32	$32	$30	$27	$25	$17	$15	$12
	10yr ave.	$38	$35	$33	$31	$30	$28	$27	$26	$25	$24	$23	$23	$21	$18	$16	$13	$12	$10
60%	Current	$39	$39	$38	$38	$37	$36	$36	$36	$35	$35	$35	$35	$33	$29	$27	$19	$16	$13
	10yr ave.	$41	$38	$36	$34	$33	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$13	$11
65%	Current	$42	$42	$42	$41	$40	$40	$39	$39	$38	$38	$38	$38	$35	$32	$30	$20	$18	$14
	10yr ave.	$45	$41	$39	$37	$35	$34	$32	$30	$29	$28	$28	$27	$25	$22	$19	$15	$14	$12
70%	Current	$46	$46	$45	$45	$43	$43	$42	$42	$41	$41	$41	$40	$38	$34	$32	$22	$19	$15
	10yr ave.	$48	$45	$42	$40	$38	$36	$34	$33	$31	$30	$30	$29	$27	$23	$21	$17	$15	$13
75%	Current	$49	$49	$48	$48	$47	$46	$45	$44	$44	$44	$44	$43	$41	$37	$34	$23	$20	$16
	10yr ave.	$51	$48	$45	$43	$41	$39	$37	$35	$33	$33	$32	$31	$29	$25	$22	$18	$16	$14
80%	Current	$52	$52	$51	$51	$50	$49	$48	$47	$47	$47	$46	$46	$44	$39	$36	$25	$22	$17
	10yr ave.	$55	$51	$48	$46	$43	$41	$39	$37	$36	$35	$34	$33	$31	$27	$24	$19	$17	$15
85%	Current	$55	$55	$54	$54	$53	$52	$51	$50	$50	$50	$49	$49	$46	$42	$39	$26	$23	$18
	10yr ave.	$58	$54	$51	$48	$46	$44	$42	$40	$38	$37	$36	$35	$32	$28	$25	$20	$18	$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$12	$12	$12	$12	$12	$11	$11	$11	$11	$11	$11	$11	$10	$9	$9	$6	$5	$4
	10yr ave.	$13	$12	$11	$11	$10	$10	$9	$9	$8	$8	$8	$8	$7	$6	$6	$4	$4	$4
30%	Current	$15	$15	$14	$14	$14	$14	$13	$13	$13	$13	$13	$13	$12	$11	$10	$7	$6	$5
	10yr ave.	$15	$14	$13	$13	$12	$12	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$5	$4
35%	Current	$17	$17	$17	$17	$16	$16	$16	$16	$16	$15	$15	$15	$14	$13	$12	$8	$7	$6
	10yr ave.	$18	$17	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$10	$9	$8	$6	$6	$5
40%	Current	$20	$20	$19	$19	$19	$18	$18	$18	$18	$18	$17	$17	$16	$15	$14	$9	$8	$6
	10yr ave.	$21	$19	$18	$17	$16	$16	$15	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$6
45%	Current	$22	$22	$22	$21	$21	$21	$20	$20	$20	$20	$20	$19	$18	$16	$15	$10	$9	$7
	10yr ave.	$23	$21	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
50%	Current	$24	$24	$24	$24	$23	$23	$22	$22	$22	$22	$22	$22	$20	$18	$17	$12	$10	$8
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$9	$8	$7
55%	Current	$27	$27	$26	$26	$26	$25	$25	$24	$24	$24	$24	$24	$22	$20	$19	$13	$11	$9
	10yr ave.	$28	$26	$25	$23	$22	$21	$20	$19	$18	$18	$17	$17	$16	$14	$12	$10	$9	$8
60%	Current	$29	$29	$29	$29	$28	$27	$27	$27	$27	$26	$26	$26	$24	$22	$21	$14	$12	$10
	10yr ave.	$31	$29	$27	$26	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$13	$11	$10	$8
65%	Current	$32	$32	$31	$31	$30	$30	$29	$29	$29	$29	$28	$28	$27	$24	$22	$15	$13	$11
	10yr ave.	$33	$31	$29	$28	$26	$25	$24	$23	$22	$21	$21	$20	$19	$16	$15	$12	$10	$9
70%	Current	$34	$34	$34	$33	$33	$32	$31	$31	$31	$31	$30	$30	$29	$26	$24	$16	$14	$11
	10yr ave.	$36	$33	$31	$30	$28	$27	$26	$24	$23	$23	$22	$22	$20	$17	$16	$12	$11	$10
75%	Current	$37	$37	$36	$36	$35	$34	$34	$33	$33	$33	$33	$32	$31	$27	$26	$17	$15	$12
	10yr ave.	$39	$36	$33	$32	$31	$29	$28	$26	$25	$24	$24	$23	$21	$19	$17	$13	$12	$11
80%	Current	$39	$39	$38	$38	$37	$36	$36	$36	$35	$35	$35	$35	$33	$29	$27	$19	$16	$13
	10yr ave.	$41	$38	$36	$34	$33	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$13	$11
85%	Current	$42	$41	$41	$41	$40	$39	$38	$38	$38	$38	$37	$37	$35	$31	$29	$20	$17	$14
	10yr ave.	$44	$41	$38	$36	$35	$33	$31	$30	$28	$28	$27	$26	$24	$21	$19	$15	$14	$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$8	$8	$8	$8	$8	$8	$7	$7	$7	$7	$7	$7	$7	$6	$6	$4	$3	$3
	10yr ave.	$9	$8	$7	$7	$7	$6	$6	$6	$6	$5	$5	$5	$5	$4	$4	$3	$3	$2
30%	Current	$10	$10	$10	$10	$9	$9	$9	$9	$9	$9	$9	$9	$8	$7	$7	$5	$4	$3
	10yr ave.	$10	$10	$9	$9	$8	$8	$7	$7	$7	$7	$6	$6	$6	$5	$4	$4	$3	$3
35%	Current	$11	$11	$11	$11	$11	$11	$10	$10	$10	$10	$10	$10	$10	$9	$8	$5	$5	$4
	10yr ave.	$12	$11	$10	$10	$9	$9	$9	$8	$8	$8	$7	$7	$7	$6	$5	$4	$4	$3
40%	Current	$13	$13	$13	$13	$12	$12	$12	$12	$12	$12	$12	$12	$11	$10	$9	$6	$5	$4
	10yr ave.	$14	$13	$12	$11	$11	$10	$10	$9	$9	$9	$8	$8	$8	$7	$6	$5	$4	$4
45%	Current	$15	$15	$14	$14	$14	$14	$13	$13	$13	$13	$13	$13	$12	$11	$10	$7	$6	$5
	10yr ave.	$15	$14	$13	$13	$12	$12	$11	$10	$10	$10	$10	$9	$9	$7	$7	$5	$5	$4
50%	Current	$16	$16	$16	$16	$16	$15	$15	$15	$15	$15	$15	$14	$14	$12	$11	$8	$7	$5
	10yr ave.	$17	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$10	$10	$8	$7	$6	$5	$5
55%	Current	$18	$18	$18	$17	$17	$17	$16	$16	$16	$16	$16	$16	$15	$13	$13	$9	$7	$6
	10yr ave.	$19	$18	$16	$16	$15	$14	$13	$13	$12	$12	$12	$11	$11	$9	$8	$7	$6	$5
60%	Current	$20	$20	$19	$19	$19	$18	$18	$18	$18	$18	$17	$17	$16	$15	$14	$9	$8	$6
	10yr ave.	$21	$19	$18	$17	$16	$16	$15	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$6
65%	Current	$21	$21	$21	$21	$20	$20	$19	$19	$19	$19	$19	$19	$18	$16	$15	$10	$9	$7
	10yr ave.	$22	$21	$19	$18	$18	$17	$16	$15	$15	$14	$14	$13	$12	$11	$10	$8	$7	$6
70%	Current	$23	$23	$22	$22	$22	$21	$21	$21	$21	$21	$20	$20	$19	$17	$16	$11	$9	$8
	10yr ave.	$24	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$14	$13	$12	$10	$8	$7	$7
75%	Current	$24	$24	$24	$24	$23	$23	$22	$22	$22	$22	$22	$22	$20	$18	$17	$12	$10	$8
	10yr ave.	$26	$24	$22	$21	$20	$19	$18	$17	$17	$16	$16	$15	$14	$12	$11	$9	$8	$7
80%	Current	$26	$26	$26	$25	$25	$24	$24	$24	$24	$24	$23	$23	$22	$20	$18	$12	$11	$9
	10yr ave.	$27	$25	$24	$23	$22	$21	$20	$19	$18	$17	$17	$16	$15	$13	$12	$9	$9	$7
85%	Current	$28	$28	$27	$27	$26	$26	$25	$25	$25	$25	$25	$25	$23	$21	$19	$13	$12	$9
	10yr ave.	$29	$27	$25	$24	$23	$22	$21	$20	$19	$18	$18	$18	$16	$14	$13	$10	$9	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.