



JEMALONG WOOL BULLETIN

(week ending 26/09/2002)

Table 1: Northern Market Prices

Micron	Current MPG	Weekly	10-yr	Current	This time last	Year high	Year low
Price	Price	Change	Average	Price to	year		
Guides				Average			
18.5	1408	180	1196	118%	na	1408	1124
19	1345	230	1036	130%	1061	1345	1036
19.5	1305	230	1018	128%	na	1305	988
20	1260	209	785	160%	738	1260	956
21	1254	209	681	184%	695	1254	953
22	1246	207	632	197%	688	1246	953
23	1223	193	589	208%	674	1223	953
24	1161	139	573	203%	672	1161	952
25	1136	154	551	206%	658	1136	945
26	1025	110	528	194%	650	1025	878
28	840	100	501	168%	647	840	709
30	683	78	460	149%	604	683	569
32	646	66	444	145%	592	646	545
MC	613	45	384	160%	410	613	463
Australian Dollar		0.5438					

The market this week broke 15 year records for the single biggest rise in a week for wool prices. Tuesday saw price rise 80-100c/kg, medium wools more affected, Wednesday saw a further 80-100c/kg with fine wools leading the way, Thursday a further 20-40c/kg rise. Skirtings were also 150c/kg dearer, with 19 micron 4% VM selling over 1000c/kg clean, cardings 60c/kg dearer, finer cardings achieving over 650c/kg clean.

Buyers report that orders from Chinese continue flow in, with no sign of a sudden change likely in the short-term.

Europe was also active in the market on the finer types, pushing prices to extreme levels for the spinner style, >45NKT fleece wools.

Wooltrade has been active throughout the week, with sales continuing Thursday night at prices above the close of Thursday signaling no hesitation currently at these levels.

Forward market also followed the physical market with prices for medium wools up to 1100c/kg for spring next year.

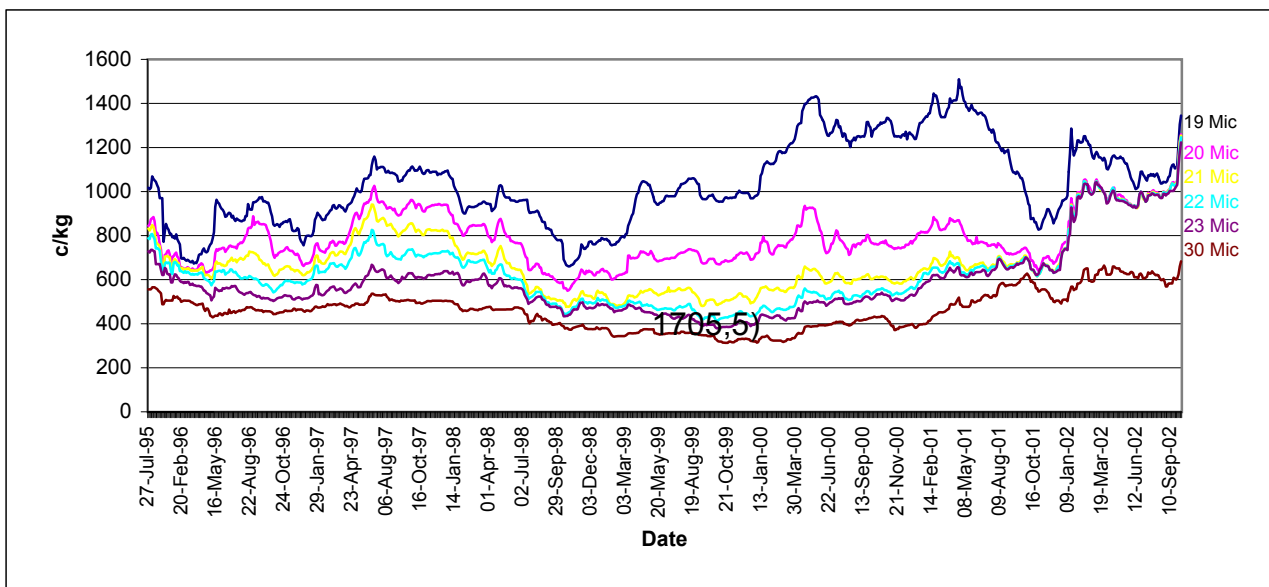
Fine wool contracts were also active with prices over 1250c/kg for near months, 1130c/kg for spring next year.

Interesting that there still remains little difference between 19 and 21 micron forward prices for spring.

Sale continue in two regions next week, Sydney and Melbourne, Fremantle auction to resume on the 9th October.

Comments: Evonne Luton (Wooltrade)

Figure 1: Northern MPG Movement





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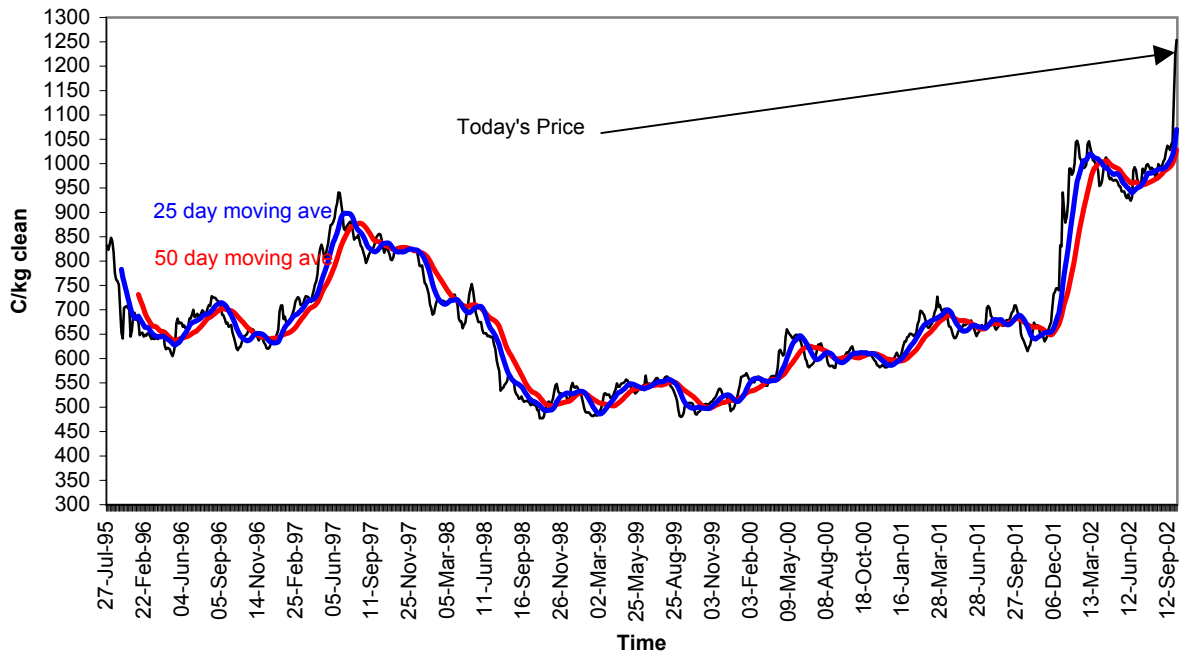
(week ending 26/09/2002)

Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)

Current	1345	1260	1254	1246	1223	1161	1136	840	646	613
90%	785	646	519	467	430	425	416	392	335	257
80%	874	691	550	493	471	463	442	415	361	288
70%	931	717	598	534	503	481	462	442	389	309
60%	967	738	633	575	523	502	478	462	432	347
50%	1012	761	653	624	558	530	505	483	452	376
40%	1074	778	675	644	589	564	540	506	464	417
30%	1124	838	708	669	620	598	567	530	485	441
20%	1232	905	807	709	642	630	597	551	503	466
10%	1314	960	938	934	930	928	881	672	563	506

21 Micron -North
1995-2002





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Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25
Oct-02	1570	1365	20	1250	-10	1240	-14	1225	-21	1200	-23	1170	9	1140
Dec-02	1550	1325	-20	1230	-30	1220	-34	1205	-41	1180	-43	1150	-11	1120
Feb-03	1530	1325	-20	1225	-35	1215	-39	1200	-46	1175	-48	1145	-16	1115
Apr-03	1510	1325	-20	1220	-40	1210	-44	1195	-51	1170	-53	1140	-21	1110
Jun-03	1500	1325	-20	1205	-55	1195	-59	1180	-66	1155	-68	1125	-36	1095
Aug-03	1470	1290	-55	1170	-90	1155	-99	1140	-106	1110	-113	1085	-76	1050
Oct-03	1460	1280	-65	1155	-105	1140	-114	1125	-121	1095	-128	1070	-91	1035
Dec-03	1450	1280	-65	1145	-115	1130	-124	1115	-131	1085	-138	1060	-101	1025
Feb-04	1440	1250	-95	1130	-130	1110	-144	1085	-161	1050	-173	1030	-131	1000
Apr-04	1426	1230	-115	1115	-145	1093	-161	1066	-180	1027	-196	1007	-154	978
Jun-04	1412	1208	-137	1100	-160	1077	-177	1047	-199	1003	-220	983	-178	957

