UU

JEMALONG WOOL BULLETIN

(week ending 25/10/2018)

Table 1: Northern Region Micron Price Guides

	WEEK '	17		12	MONTH C	OMPAR	ISONS				;	3 YEA	R COMPA	RISO	NS		1	0 YE	AR COMP	ARISONS	
	25/10/2018	18/10/2018	25/10/2017	Now		Now	/		Now	V				No	w	centile				Now	ıtile
	Current	Weekly	This time	compared	12 Month	compar	ed 12	Month	compar	red				comp	ared	rcer			10 year	compared	Percentile
MPG	Price	Change	Last Year	to Last Year	Low	to Lo	w	High	to Hig	gh	Low	High	Average	to 3y	r ave	Pe	Low	High	Average	to 10yr ave	Pe
NRI	1914	-107 -5.3%	1657	+257 16%	1673	+241 1	14%	2163	-249 -1	12%	1239	2163	1604	+310	19%	83%	760	2163	1228	+686 56%	95%
15*	2965	-110 -3.6%	2575	+390 15%	2575			3700	-735 -2	20%	1674	3700	~2509	+456	18%	71%	1437	3700	~2055	+910 44%	88%
15.5*	2915	-105 -3.5%	2525	+390 15%	2525	+340 1	15%	3450	-535 -1	16%	1646	3450	~2466	+449	18%	71%	1412	3450	~2020	+895 44%	88%
16*	2710	-215 -7.4%	2475	+235 9%	2475	+235	9%	3300	-590 -1	18%	1530	3300	2293	+417	18%	71%	1313	3300	1878	+832 44%	88%
16.5	2662	-165 - 5.8%	2415	+247 10%	2445	+217	9%	3187	-525 -1	16%	1510	3187	2228	+434	19%	71%	1267	3187	1777	+885 50%	89%
17	2582	-161 -5.9%	2356	+226 10%	2377	+205	9%	3008	-426 -1	14%	1481	3008	2156	+426	20%	71%	1179	3008	1677	+905 54%	91%
17.5	2505	-142 -5.4%	2290	+215 9%	2318	+187	8%	2845	-340 -1	12%	1456	2845	2085	+420	20%	72%	1115	2845	1614	+891 55%	91%
18	2397	-133 -5.3%	2169	+228 11%	2201	+196	9%	2708	-311 -1	11%	1431	2708	2003	+394	20%	83%	1043	2708	1549	+848 55%	95%
18.5	2322	-110 -4.5%	2027	+295 15%	2059	+263 1	13%	2591	-269 -1	10%	1415	2591	1916	+406	21%	86%	986	2591	1481	+841 57%	96%
19	2258	-72 -3.1%	1885	+373 20%	1920	+338 1	18%	2465	-207 -	-8%	1371	2465	1824	+434	24%	85%	910	2465	1409	+849 60%	95%
19.5	2212	-77 -3.4%	1764	+448 25%	1791	+421 2	24%	2398	-186 -	-8%	1335	2398	1753	+459	26%	85%	830	2398	1347	+865 64%	95%
20	2175	-87 -3.8%	1647	+528 32%	1668	+507 3	30%	2376	-201 -	-8%	1318	2376	1690	+485	29%	85%	746	2376	1295	+880 68%	95%
21	2153	-70 -3.1%	1544	+609 39%	1560	+593 3	38%	2341	-188 -	-8%	1303	2341	1635	+518	32%	85%	723	2341	1263	+890 70%	95%
22	2152	-66 -3.0%	1469	+683 46%	1483	+669 4	15%	2328	-176 -	-8%	1288	2328	1596	+556	35%	86%	705	2328	1234	+918 74%	95%
23	2105	-63 -2.9%	1417	+688 49%	1417	+688 4	19%	2316	-211	-9%	1274	2316	1561	+544	35%	85%	691	2316	1203	+902 75%	95%
24	1881	-60 -3.1%	1337	+544 41%	1337	+544 4	11%	2114	-233 -1	11%	1162	2114	1445	+436	30%	85%	666	2114	1116	+765 69%	95%
25	1570	-57 -3.5%	1128	+442 39%	1141	+429 3	38%	1801	-231 -1	13%	1023	1801	1251	+319	25%	85%	568	1801	970	+600 62%	95%
26	1247	-54 -4.2%	1019	+228 22%	1014	+233 2	23%	1545	-298 -1	19%	896	1545	1123	+124	11%	82%	535	1545	871	+376 43%	94%
28	795	-51 -6.0%	715	+80 11%	707	+88 1	12%	1053	-258 -2	25%	651	1053	809	-14	-2%	52%	435	1053	670	+125 19%	78%
30	671	-30 -4.3%	514	+157 31%	515	+156 3	30%	743	-72 -1	10%	514	833	641	+30	5%	61%	382	897	586	+85 15%	79%
32	463	0	380	+83 22%	371	+92 2	25%	500	-37 -	-7%	354	744	483	-20	-4%	59%	331	762	492	-29 -6%	42%
MC	1143	-156 -12.0%	1210	-67 -6%	1143	0	0%	1563	-420 -2	27%	1010	1563	1218	-75	-6%	43%	455	1563	864	+279 32%	83%

AU BALES OFFERED 33,807
AU BALES SOLD 25,990
AU PASSED-IN% 23.1%
AUD/USD 0.7077 -0.79

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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^{* 16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. *Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

JEMALONG WOOL BULLETIN (week ending 25/10/2018)

MARKET COMMENTARY Source: AWEX

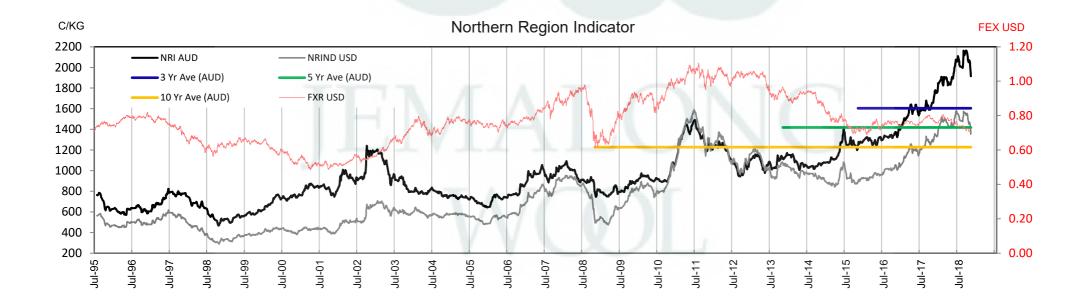
A heavily reduced market was evident from the outset of this week's sale. As the sale progressed buyer confidence eroded, pushing prices continually down. The finer microns were the hardest hit and by the end of the series 17.5 micron and finer were selling at levels 100-150 cents below those achieved the previous week. 19 micron and coarser did not sustain the same losses and were generally 50-75 cents easier.

The NRI lost a total of 107 cents for the week, closing at 1914 cents, which was the largest weekly drop since 2003. The large price corrections were met with firm seller resistance. The national passed in rate was 23.1% for the week, this was the highest passed in rate since February 2014, and came on top of the 6.9% of wool that was withdrawn prior to sale.

The skirtings followed a very similar path to the fleece. General losses of 100-150 cents were experienced, wool finer than 17.5 micron were most affected. The oddment sector had another week of large losses. Locks, stains and crutchings fell by 100-150 cents, pushing the three carding indicators down by an average of 138 cents.

The national quantity increases next week to 40,351 bales.

Source: AWEX



THE WAR

JEMALONG WOOL BULLETIN

(week ending 25/10/2018)

Table 2: Three Year Decile Table, since: 1/10/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1570	1543	1532	1521	1504	1471	1421	1391	1376	1368	1338	1321	1200	1065	972	709	552	388	1068
2	20%	1590	1583	1573	1562	1542	1515	1484	1461	1423	1394	1369	1340	1236	1083	1000	743	570	408	1088
3	30%	1633	1622	1613	1609	1598	1573	1527	1492	1467	1415	1387	1355	1265	1121	1027	759	581	423	1104
4	40%	2065	2060	2026	1992	1937	1857	1750	1654	1539	1461	1419	1368	1302	1160	1052	773	596	434	1132
5	50%	2300	2257	2218	2173	2112	2011	1839	1710	1598	1503	1452	1412	1346	1184	1084	791	620	449	1164
6	60%	2440	2376	2317	2260	2175	2064	1897	1767	1646	1555	1487	1445	1369	1204	1103	811	669	465	1186
7	70%	2660	2566	2497	2421	2287	2139	2009	1899	1782	1660	1585	1519	1430	1245	1135	834	695	508	1321
8	80%	3150	2972	2765	2569	2387	2233	2134	2045	1979	1910	1863	1828	1634	1332	1182	866	705	578	1382
9	90%	3220	3039	2850	2688	2513	2376	2294	2264	2242	2223	2204	2177	1989	1681	1432	949	737	619	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2114	1801	1545	1053	833	744	1563
MF	'G	2710	2662	2582	2505	2397	2322	2258	2212	2175	2153	2152	2105	1881	1570	1247	795	671	463	1143
3 Yr Per	centile	71%	71%	71%	72%	83%	86%	85%	85%	85%	85%	86%	85%	85%	85%	82%	52%	61%	59%	43%

Table 3: Ten Year Decile Table, since	1/10/2008
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1385	1315	1244	1194	1155	1104	1036	961	904	878	850	820	780	665	598	459	403	352	561
2	20%	1495	1382	1281	1235	1194	1152	1105	1045	989	972	946	916	843	748	641	489	436	379	622
3	30%	1535	1417	1326	1282	1242	1217	1181	1147	1132	1126	1102	1076	1004	872	769	604	546	414	695
4	40%	1570	1487	1383	1336	1305	1271	1241	1196	1179	1164	1152	1130	1053	900	805	644	575	451	747
5	50%	1615	1538	1471	1441	1406	1370	1316	1289	1249	1237	1211	1184	1081	924	831	665	590	483	794
6	60%	1695	1592	1570	1544	1508	1465	1413	1375	1339	1312	1275	1235	1121	991	885	688	619	512	828
7	70%	2020	1877	1706	1638	1590	1535	1503	1455	1399	1368	1338	1308	1195	1069	978	755	636	556	1065
8	80%	2370	2283	2231	2169	2064	1877	1701	1565	1490	1444	1401	1359	1272	1158	1056	805	677	580	1107
9	90%	2750	2673	2501	2368	2246	2117	1959	1822	1707	1633	1535	1487	1402	1231	1130	870	743	646	1233
10	100%	3300	3187	3008	2845	2708	2591	2465	2398	2376	2341	2328	2316	2114	1801	1545	1053	897	762	1563
MP	G	2710	2662	2582	2505	2397	2322	2258	2212	2175	2153	2152	2105	1881	1570	1247	795	671	463	1143
10 Yr Per	centile	88%	89%	91%	91%	95%	96%	95%	95%	95%	95%	95%	95%	95%	95%	94%	78%	79%	42%	83%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1897 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1413 for 60% of the time, over the past ten years.

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(week ending 25/10/2018)

Table 4: Riemann Forwards, as at:

25/10/18

Any highlighted in yellow are recent trades, trading since: Friday, 19 October 2018

_	MICRON		18um		18.5u		19um		19.5um	21um		22um	23um	28um	30um
(To	otal Traded = 2	225)	(29 Trade	ed)	(1 Trad	led)	(73 Trade		(0 Traded)	(111 Trad	ded)	(0 Traded)	(0 Traded)	(9 Traded)	(2 Traded)
	Oct-2018	(54)	11/10/18 2525	(7)			25/09/18 2320	(17)		13/09/18 2210	(30)				
	Nov-2018	(49)	18/10/18 2470	(5)		7/	19/10/18 2280	(11)		25/10/18 2150	(29)			14/09/18 925 (4)	
	Dec-2018	(25)	18/10/18 2450	(5)	5/09/18 2400	(1)	3/08/18 2095	(3)		18/10/18 2185	(13)			31/08/18 940 (3)	
	Jan-2019	(19)	22/06/18 2330	(4)			12/09/18 2300	(9)		10/10/18 2200	(5)				31/08/18 700 (1)
	Feb-2019	(17)	9/10/18 2500	(1)			12/09/18 2325	(10)		15/08/18 2110	(5)		17		31/08/18 700 (1)
	Mar-2019	(11)	28/06/18 2300	(3)			5/07/18 2000	(3)		10/10/18 2160	(4)			5/09/18 930 (1)	
	Apr-2019	(13)	8/10/18 2495	(2)			30/08/18 2200	(2)		25/10/18 2050	(9)				
_	May-2019	(8)	8/10/18 2510	(2)			12/09/18 2255	(3)		10/10/18 2130	(3)				
MONTH	Jun-2019	(10)					29/05/18 1955	(1)		10/10/18 2165	(8)			5/09/18 925 (1)	
T MC	Jul-2019	(1)					27/06/18 2050	(1)							
RAC	Aug-2019	(5)					7/08/18 2050	(4)		13/12/17 1400	(1)				
DNT	Sep-2019	(5)					24/07/18 2025	(3)		24/07/18 1900	(2)				
SD C	Oct-2019	(2)					31/07/18 2025	(2)							
FORWARD CONTRACT	Nov-2019	(6)					10/08/18 2105	(4)		23/10/18 2000	(2)				
FOR	Dec-2019														
	Jan-2020								Λ						
	Feb-2020								A				L -		
	Mar-2020						1 T A		.4 4.			/ T A			
	Apr-2020														
	May-2020								ATC	7.					
	Jun-2020								/1/1						
	Jul-2020							V	7	~	/ 4				
	Aug-2020														

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 25/10/2018)

Any highlighted in yellow are recent trades, trading since: Friday, 19 October 2018 Table 5: Riemann Options, as at: 25/10/18 18.5um 19um 19.5um 23um 28um 30um **MICRON** Strike - Premium (Total Traded = 2) (0 Traded) (1 Traded) (1 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded) 26/03/18 Oct-2018 (1) (1) 1700 - 27 Nov-2018 Dec-2018 Jan-2019 Feb-2019 Mar-2019 29/08/18 (1) Apr-2019 (1) 2050 - 40 May-2019 MONTH Jun-2019 Jul-2019 CONTRACT Aug-2019 Sep-2019 Oct-2019 OPTIONS Nov-2019 Dec-2019 Jan-2020 Feb-2020 Mar-2020 Apr-2020 May-2020 Jun-2020 Jul-2020 Aug-2020

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JEMALONG WOOL BULLETIN

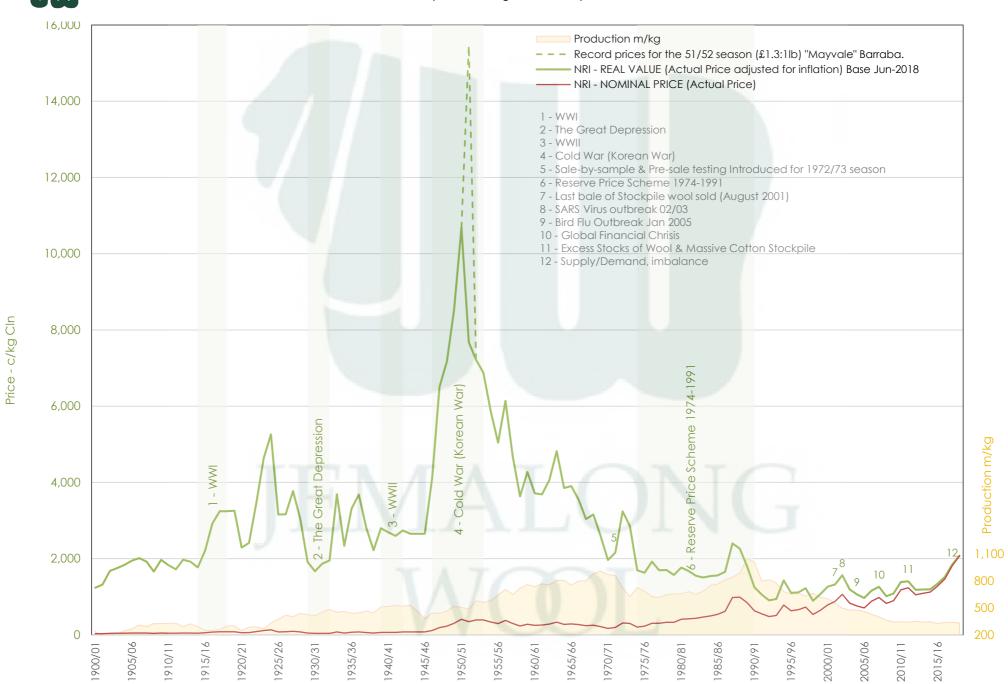
Table 6: National Market Share

		Currer	nt Sellin	g Week	Previou	us Sellir	ng Week	L	ast Seaso	n	2	2 Years A	go	(3 Years Ag	10	Ę	years Ag	jo	10	O Years A	go
		W	eek 17		W	eek 16			2017-18			2016-17			2015-16			2013-14			2008-09	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TIAM	2,616	10%	TECM	3,896	13%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
ers	2	SETS	2,391	9%	SETS	2,946	10%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
'n	3	TECM	2,329	9%	TIAM	2,596	9%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
L B	4	EWES	1,774	7%	EWES	2,216	8%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
Top 10, Auction Buyers	5	GSAS	1,644	6%	FOXM	1,789	6%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
βnc	6	FOXM	1,589	6%	AMEM	1,701	6%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
0,	7	AMEM	1,441	6%	UWCM	1,376	5%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
ρ 7	8	MCHA	1,318	5%	MCHA	1,345	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
2	9	UWCM	1,058	4%	GSAS	1,307	4%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10	MODM	1,057	4%	MODM	1,237	4%	EWES	76,486	4%	KATS	57,998	3%	МСНА	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
	1	SETS	2,375	16%	SETS	2,913	18%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
Oro	2	TIAM	1,708	12%	TECM	2,068	13%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
MFLC TOP 5	3	GSAS	1,083	7%	TIAM	1,616	10%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
$\geq \vdash$	4	FOXM	1,025	7%	FOXM	993	6%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5	TECM	989	7%	UWCM	966	6%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
	1	TIAM	685	19%	TECM	808	17%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
F 5	2	EWES	634	18%	TIAM	745	16%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
MSKT TOP 5	3	AMEM	426	12%	AMEM	694	15%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
$\geq \vdash$	4	MODM	394	11%	EWES	599	13%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5	WCWF	271	8%	WCWF	499	11%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
	1	TECM	1,006	24%	TECM	878	19%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
2	2	MCHA	388	9%	EWES	593	13%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
XB TOP	3	FOXM	303	7%	MODM	385	9%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
Ĕ	4	EWES	286	7%	MCHA	328	7%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5	KATS	264	6%	FOXM	299	7%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
	1	MCHA	707	20%	MCHA	886	25%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
5	2	VWPM	672	19%	VWPM	396	11%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
ODD	3	EWES	465	13%	FOXM	357	10%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
OF	4	SNWF	324	9%	SNWF	272	8%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5	GSAS	226	6%	EWES	242	7%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
		Bales S		\$/Bale	Bales S	Sold	\$/Bale	Bales	Sold \$/	<u>Bale</u>	Bales	Sold \$	/Bale	Bales	Sold \$/	Bale_	Bales	Sold \$/	Bale	Bales	Sold \$	/Bale
Auc	tion	25,99	90 \$	2,202	29,07	71 \$	2,337	1,780	,609 \$1	,929	1,709	,642 \$	1,613	1,652	,727 \$1	,424	1,625	,113 \$1	1,208	1,753	,118 \$	8852
Tot	als	<u>Au</u>	ction Va	<u>alue</u>	Au	ction V	alue	<u>A</u>	uction Valu	<u>ie</u>	<u>A</u>	uction Va	<u>lue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	ue
		\$5	57,230,0	000	\$6	67,950,0	000	\$3	,434,719,9	51	\$2	,756,825,	646	\$2	,354,185,5	590	\$1	,963,374,3	355	\$1	,493,385,	237



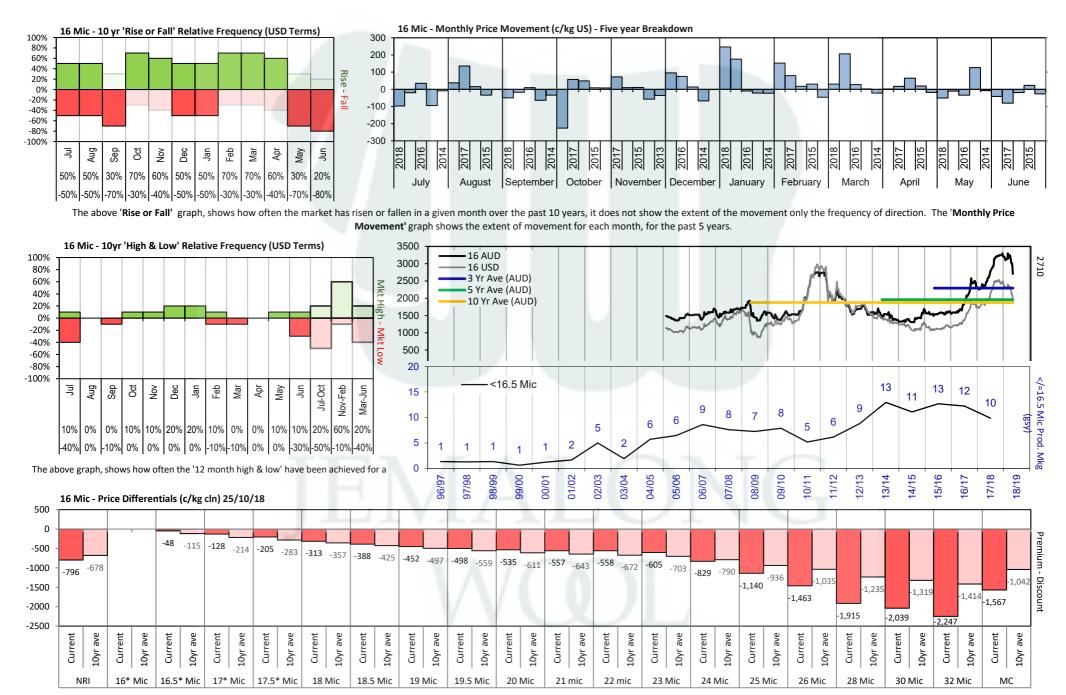
Table 7: NSW Production Statistics

MAX		MIN	MAX GAI	N MAX F	REDUCTION											
			7-18		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic			a Code & To		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		eld, Glen Inn	es	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
_	N03	•			43578	19.9	0.8	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
Northern	N04				3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
l Ĕ	N05				1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
	N06		th, Gunneda	h, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	N07				5099 3268	19.7	-0.3	5.8	-0.7 0.5	60.7	0.6	84	-4.3	36	-1.8	951 1005
	N08 N09		Bourke, Wan	ooring	8703	19.5 19.6	-0.5 -0.6	5.1 6.6	0.5	62.6 56.0	-0.8 -1.2	82 85	-7.6 -2.8	41 35	3.2 -1.5	1065 931
छ	N12		bourke, wan	aaririy	9437	19.6	-0.6 -0.4	7.1	0.5	58.4	-1.2 -1.1	84	-3.8	36	-1.5 -2.8	953
& Far West	N13				21878	20.2	-0.4	8.0	0.0	58.6	-1.1	86	-1.7	37	0.4	902
ä	N14	, ,	Narromine		23557	21.2	-0.2	5.0	0.4	60.2	-1.7	84	-3.4	36	0.8	887
<u>~</u>	N16	,			8237	20.3	0.0	3.8	0.3	64.1	-2.0	87	-1.2	35	-0.3	1091
Ę	N17		, Wellington,	Gulgong	23061	19.7	0.1	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
ste	N33			99	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
Ğ	N34	1 Coonam	ıble		7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
- -	N36		ra, Gulargam	bone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
North Western	N40				6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
	N10) Wilcann	ia, Broken H	ill	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
st	N15	Forbes,	Parkes, Cow	/ra	44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	- 2.5	37	1.7	969
Me	N18		Oberon		2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
<u>छ</u>	N19		Bathurst		50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
Central West	N25				24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
	N35		olin, Lake Ca		12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
Murrumbidgee	N26		undra, Temo	ra	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
) jg	N27		, Gundagai		13022	21.9	0.5	1.7	0.0	67.7	-0.9	86	-0.3	36	1.6	1016
Ę	N29		Narrandera		31984	21.7	-0.1	1.9	0.1	64.1	-1.9	85	-3.7	36	1.6	961
E	N37				13176	21.3	-0.2	6.1	1.3	60.0	-1.9	81	-2.8	39	1.1	863
Σ	N39 N11		leambally rth, Balranal	٦	20072 16984	20.6 21.1	-0.1 0.2	6.4 7.8	1.4 0.9	61.6 57.1	-0.8 -0.5	85 88	-0.3 -1.6	39 37	1.6 2.2	962 850
ag	N28		Tiri, bairanai Corowa, Holk		30634	21.1	0.2	1.6	0.9	66.0	-0.5 -1.0	86	-1.0 -1.0	35	2.2 0.4	1029
Murray	N31			DIOOK	27023	21.0	0.0	3.7	0.5	65.2	-0.6	84	-3.0	38	3.1	999
Σ	N38		''' Berrigan, Jeri	Iderie	10451	20.5	0.0	3.0	0.1	65.3	0.0	84	-0.6	39	1.8	1071
	N23	Goulbur	n, Young, Ya	iss	97056	20.1	0.6	1.6	-0.1	67.6	-1.1	88	1.6	36	0.9	1200
South	N24		(Cooma, Boi		33513	19.5	0.0	1.3	0.1	69.8	-0.9	93	2.2	36	0.7	1273
sou	N32		(000		49	20.5	0.0	2.8	0.0	64.0	0.0	85	0.0	37	0.0	1293
O III	N43		oast (Bega)		509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW			/EX Sale Sta	tistics 17-18		20.7	0.1	3.4	0.2	64.2	-1.0	86	-1.0	37	0.9	1066
AWTA N		Key Test D		Bales Tested		Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
≝		Current	September	157,661	-37,794	19.9	-0.6	2.4	-0.3	63.8	-1.6	87	-3.8	34	-0.6	42 -11.0
AUSTRALIA	_	Season	Y.T.D	406,631	-52,090	20.1	-0.5	2.6	-0.3	63.1	-1.5	86	-3.0	35	0.0	43 -8.0
T.	Pi	revious	2017-18	458,721	31393	20.6	0.2	2.9	8.0	64.6	0.3	89	-1.0	35	0.0	51 0.0
SO		easons	2016-17	427,328	-271	20.4	-0.1	2.1	0.3	64.3	-0.4	90	0.0	35	0.0	51 -2.0
⋖)	Y.T.D.	2015-16	427,599	-36,688	20.5	-0.1	1.8	-0.2	64.7	-0.2	90	0.1	35	0.7	49 -3 .7



UU

JEMALONG WOOL BULLETIN



(week ending 25/10/2018)



16.5* Mic

17* Mic

17.5* Mic

18 Mic

18.5 Mic

19 Mic

19.5 Mic

20 Mic

22 mic

23 Mic

24 Mic

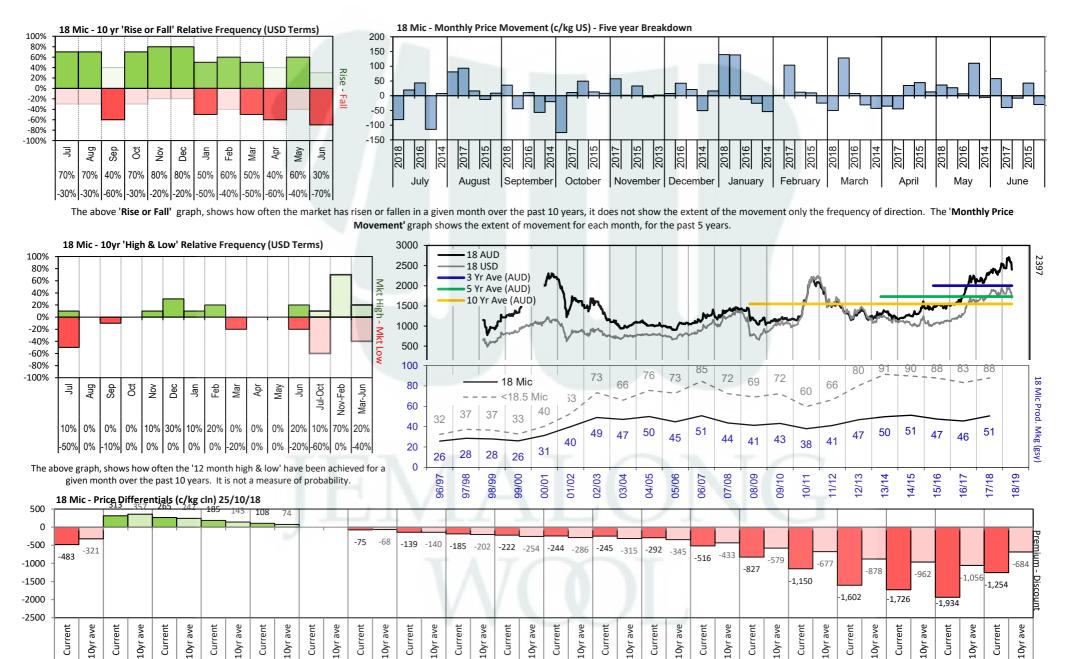
25 Mic

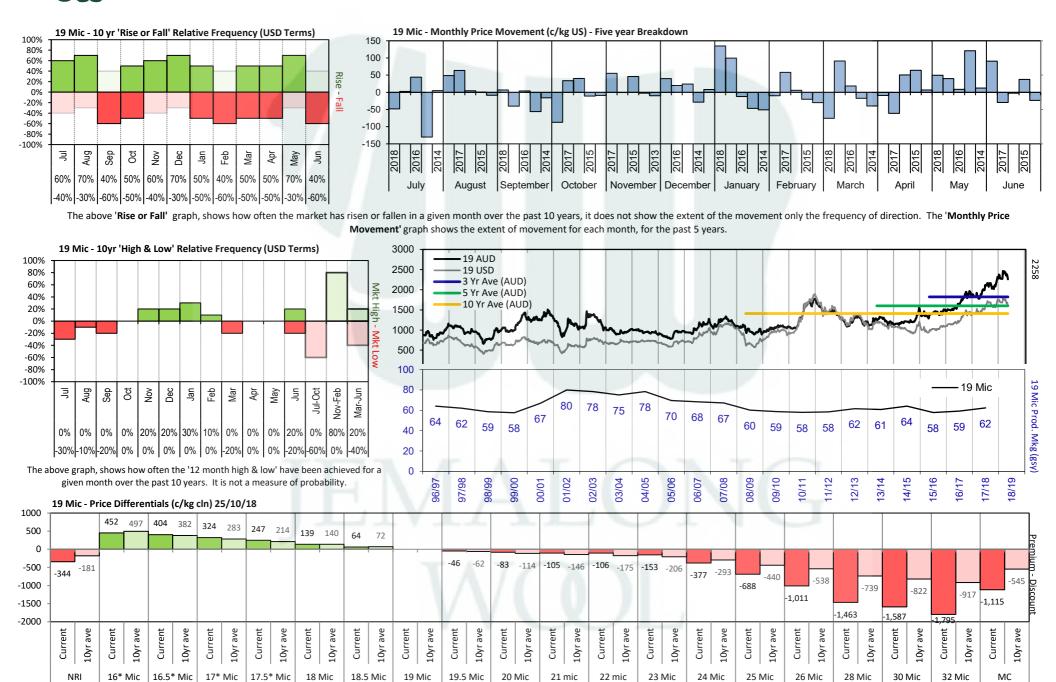
26 Mic

28 Mic

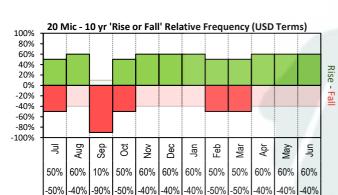
32 Mic

MC



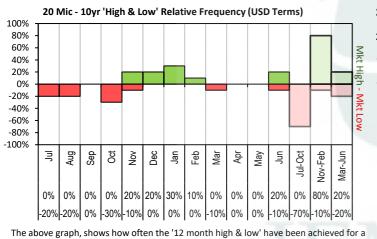


(week ending 25/10/2018)

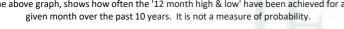


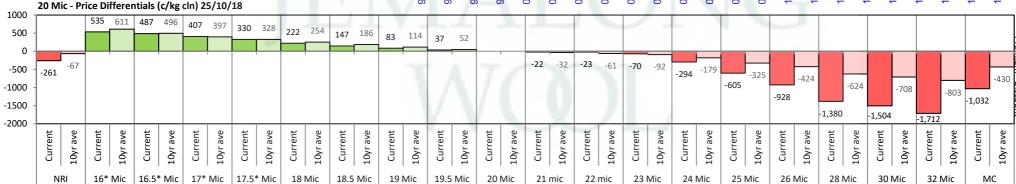


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.









2015

JEMALONG WOOL BULLETIN

(week ending 25/10/2018)



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



Current

18 Mic

17.5* Mic

10yr ave

Current 10yr ave

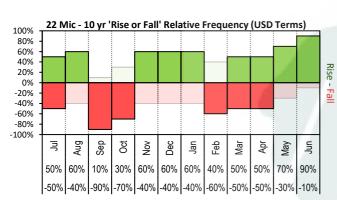
18.5 Mic

Current 10yr ave Current 10yr ave Current 10yr ave

19 Mic

19.5 Mic

(week ending 25/10/2018)



-2000

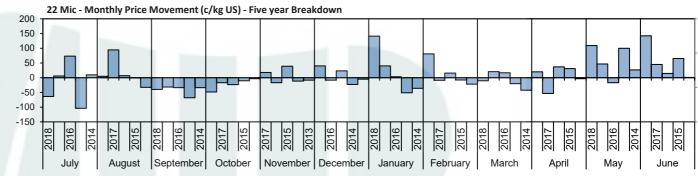
10yr ave

Current 10yr ave

Current

Current 10yr ave Current 10yr ave Current 10yr ave

17* Mic



-1,357

28 Mic

-1,481

-1,689

Current 10yr ave

MC

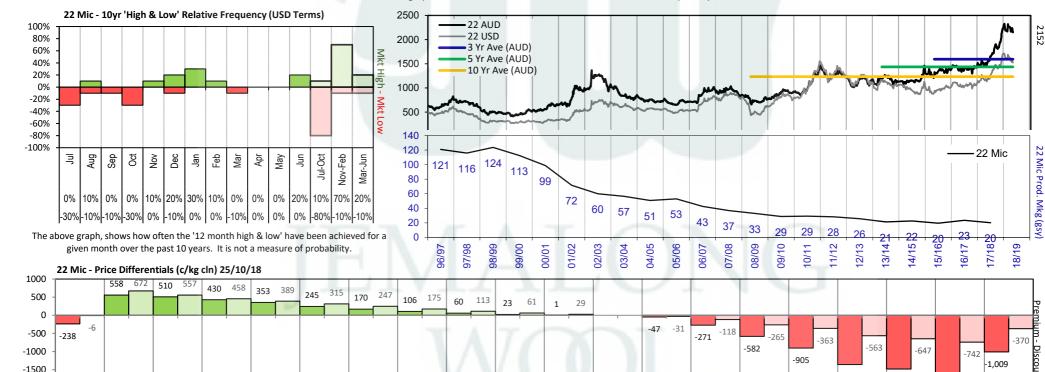
10yr ave

32 Mic

10yr ave Current

30 Mic

The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



Current

21 mic

20 Mic

10yr ave

Current

22 mic

10yr ave

Current

23 Mic

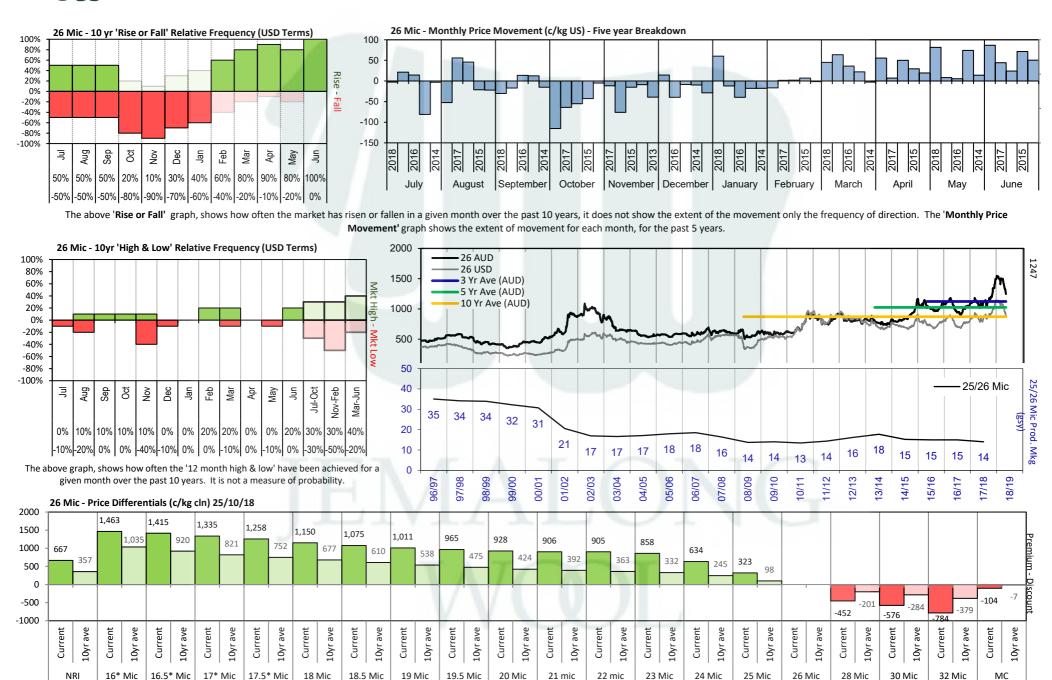
10yr ave Current 10yr ave Current 10yr ave Current 10yr ave Current 10yr ave Current

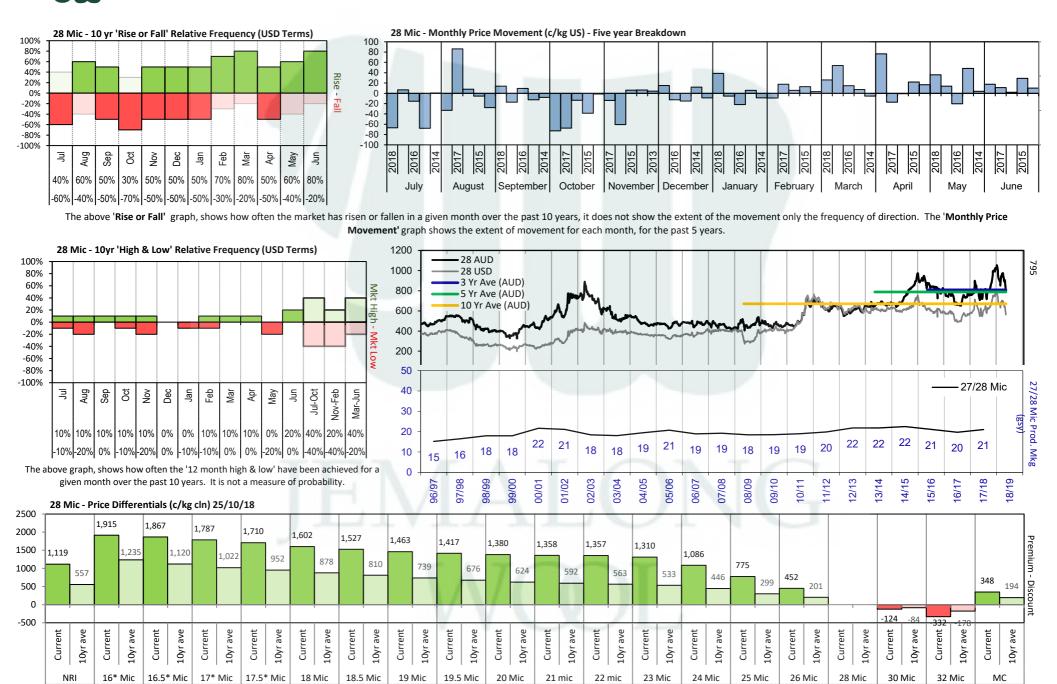
25 Mic

26 Mic

UU

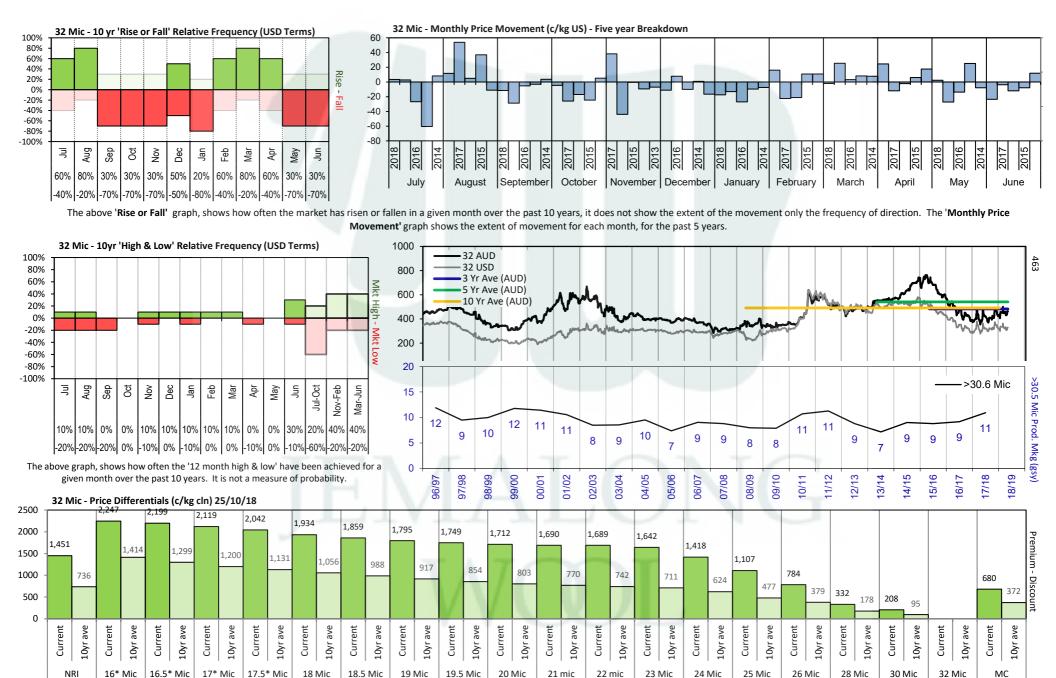
JEMALONG WOOL BULLETIN





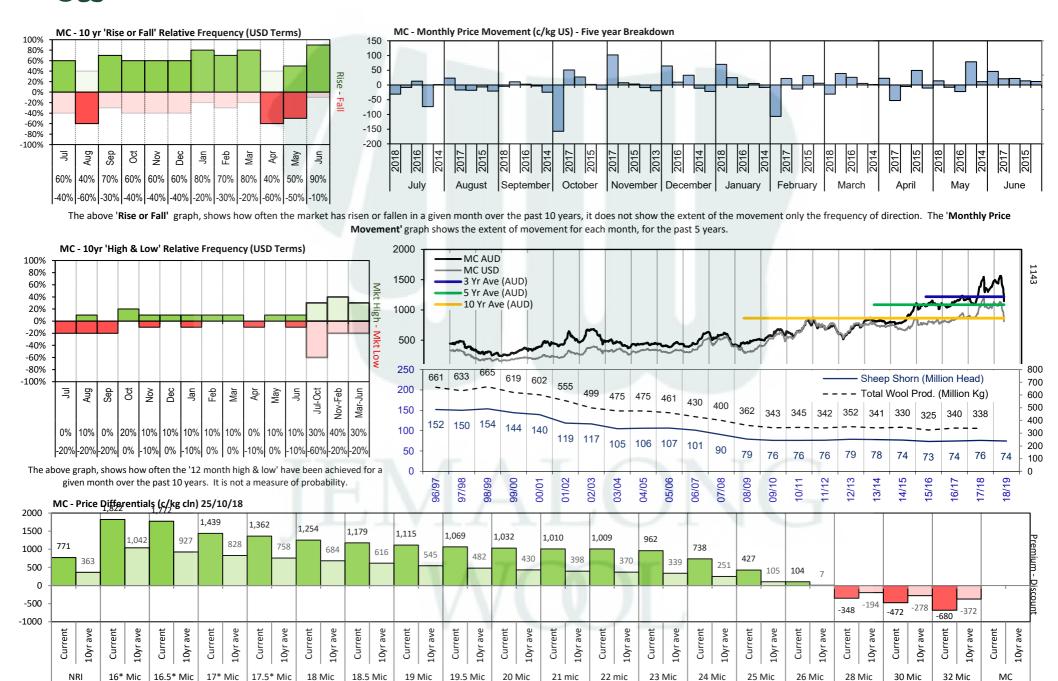
THE WILL

JEMALONG WOOL BULLETIN



111

JEMALONG WOOL BULLETIN

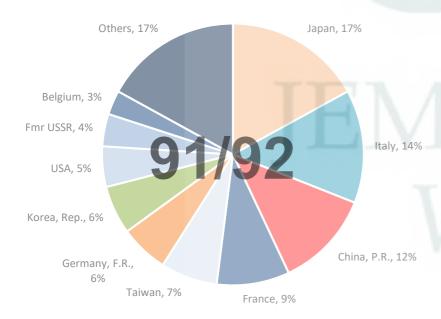




17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)









(week ending 25/10/2018)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					т				Mic	ron								
	Q	Kg									IVIIC	1011								
	J	Ny	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$61	\$60	\$58	\$56	\$54	\$52	\$51	\$50	\$49	\$48	\$48	\$47	\$42	\$35	\$28	\$18	\$15	\$10
		10yr ave.	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$11
	30%	Current	\$73	\$72	\$70	\$68	\$65	\$63	\$61	\$60	\$59	\$58	\$58	\$57	\$51	\$42	\$34	\$21	\$18	\$13
		10yr ave.	\$51	\$48	\$45	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$16	\$13
	35%	Current	\$85	\$84	\$81	\$79	\$76	\$73	\$71	\$70	\$69	\$68	\$68	\$66	\$59	\$49	\$39	\$25	\$21	\$15
		10yr ave.	\$59	\$56	\$53	\$51	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$31	\$27	\$21	\$18	\$15
	40%	Current	\$98	\$96	\$93	\$90	\$86	\$84	\$81	\$80	\$78	\$78	\$77	\$76	\$68	\$57	\$45	\$29	\$24	\$17
		10yr ave.	\$68	\$64	\$60	\$58	\$56	\$53	\$51	\$48	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$21	\$18
	45%	Current			\$105		\$97	\$94	\$91	\$90	\$88	\$87	\$87	\$85	\$76	\$64	\$51	\$32	\$27	\$19
		10yr ave.	\$76	\$72	\$68	\$65	\$63	\$60	\$57	\$55	\$52	\$51	\$50	\$49	\$45	\$39	\$35	\$27	\$24	\$20
Dry)	50%	Current	\$122	\$120		\$113				\$100	\$98	\$97	\$97	\$95	\$85	\$71	\$56	\$36	\$30	\$21
<u>ا</u> د		10yr ave.	\$85	\$80	\$75	\$73	\$70	\$67	\$63	\$61	\$58	\$57	\$56	\$54	\$50	\$44	\$39	\$30	\$26	\$22
(Sch	55%	Current	\$134	\$132		\$124		\$115			\$108	\$107	\$107	\$104	\$93	\$78	\$62	\$39	\$33	\$23
p (10yr ave.	\$93	\$88	\$83	\$80	\$77	\$73	\$70	\$67	\$64	\$63	\$61	\$60	\$55	\$48	\$43	\$33	\$29	\$24
Yield	60%	Current 10yr ave.	\$146 \$101	\$144 \$96	7	\$135 \$87	\$129 \$84	\$125 \$80	\$122 \$76	\$719	\$117 \$70	\$116 \$68	\$116 \$67	\$114 \$65	\$102 \$60	\$85 \$52	\$67 \$47	\$43 \$36	\$36 \$32	\$25 \$27
>		Current		-	\$151		\$140		\$132			\$126		-	\$110	\$92	\$73	\$47	\$39	\$27
	65%	10yr ave.		\$104		\$94	\$91	\$87	\$82	\$79	\$76	\$74	\$72	\$70	\$65	\$57	\$51	\$39	\$34	\$29
		Current			\$163								\$136			\$99	\$79	\$50	\$42	\$29
	70%	10yr ave.			\$106		\$98	\$93	\$89	\$85	\$82	\$80	\$78	\$76	\$70	\$61	\$55	\$42	\$37	\$31
		Current			\$174											\$106	\$84	\$54	\$45	\$31
	75%		\$127							\$91	\$87	\$85	\$83	\$81	\$75		\$59	\$45	\$40	\$33
	0001	Current			\$186							\$155			\$135		\$90	\$57	\$48	\$33
	80%	10yr ave.			\$121					\$97	\$93	\$91	\$89	\$87	\$80	\$70	\$63	\$48	\$42	\$35
	0.50/	Current	\$207									\$165			\$144	-	\$95	\$61	\$51	\$35
	85%	10yr ave.	\$144					JF 1886			\$99	\$97	\$94	\$92	\$85	\$74	\$67	\$51	\$45	\$38



(week ending 25/10/2018)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$54 \$38	\$53 \$36	\$52 \$34	\$50 \$32	\$48 \$31	\$46 \$30	\$45 \$28	\$44 \$27	\$44 \$26	\$43 \$25	\$43 \$25	\$42 \$24	\$38 \$22	\$31 \$19	\$25 \$17	\$16 \$13	\$13 \$12	\$9 \$10
	30%	Current 10yr ave.	\$65 \$45	\$64 \$43	\$62 \$40	\$60 \$39	\$58 \$37	\$56 \$36	\$54 \$34	\$53 \$32	\$52 \$31	\$52 \$30	\$52 \$30	\$51 \$29	\$45 \$27	\$38 \$23	\$30 \$21	\$19 \$16	\$16 \$14	\$11 \$12
	35%	Current 10yr ave.	\$76 \$53	\$75 \$50	\$72 \$47	\$70 \$45	\$67 \$43	\$65 \$41	\$63 \$39	\$62 \$38	\$61 \$36	\$60 \$35	\$60 \$35	\$59 \$34	\$53 \$31	\$44 \$27	\$35 \$24	\$22 \$19	\$19 \$16	\$13 \$14
	40%	Current 10yr ave.	\$87 \$60	\$85 \$57	\$83 \$54	\$80 \$52	\$77 \$50	\$74 \$47	\$72 \$45	\$71 \$43	\$70 \$41	\$69 \$40	\$69 \$39	\$67 \$38	\$60 \$36	\$50	\$40 \$28	\$25 \$21	\$21 \$19	\$15 \$16
	45%	Current 10yr ave.	\$98 \$68	\$96 \$64	\$93 \$60	\$90 \$58	\$86 \$56	\$84 \$53	\$81 \$51	\$80 \$48	\$78 \$47	\$78 \$45	\$77 \$44	\$76 \$43	\$68 \$40	\$57 \$35	\$45 \$31	\$29 \$24	\$24 \$21	\$17 \$18
Dry)	50%	Current 10yr ave.			\$103 \$67		\$96 \$62	\$93 \$59	\$90 \$56	\$88 \$54	\$87 \$52	\$86 \$51	\$86 \$49	\$84 \$48	\$75 \$45	\$63 \$39	\$50 \$35	\$32 \$27	\$27 \$23	\$19 \$20
(Sch	55%	Current 10yr ave.	\$119 \$83		\$114 \$74				\$99 \$62	\$97 \$59	\$96 \$57	\$95 \$56	\$95 \$54	\$93 \$53	\$83 \$49	\$69 \$43	\$55 \$38	\$35 \$29	\$30 \$26	\$20 \$22
Yield	60%	Current 10yr ave.	\$130 \$90	\$128 \$85			\$115 \$74		-	\$106 \$65	\$104 \$62	\$103 \$61			\$90 \$54	\$75 \$47	\$60 \$42	\$38 \$32	\$32 \$28	\$22 \$24
	65%	Current 10yr ave.	\$141 \$98	-	\$134 \$87		\$125 \$81						\$112 \$64		\$98 \$58	\$82 \$50	\$65 \$45	\$41 \$35	\$35 \$30	\$24 \$26
	70%	Current 10yr ave.	\$152	-	\$145 \$94		\$134 \$87			\$124 \$75		\$121 \$71	\$121 \$69	\$118 \$67	\$105 \$62	\$88 \$54	\$70 \$49	\$45 \$38	\$38 \$33	\$26 \$28
	75%	Current		\$160	\$155		\$144 \$93		\$135 \$85	\$133 \$81		\$129 \$76	\$129 \$74	\$126 \$72	\$113 \$67	\$94 \$58	\$75 \$52	\$48 \$40	\$40 \$35	\$28 \$30
	80%	Current 10yr ave.	\$173	\$170	\$165 \$107	\$160	\$153 \$99		\$145 \$90			\$138 \$81			\$120 \$71		\$80 \$56	\$51 \$43	\$43 \$38	\$30 \$31
	85%	Current		\$181	\$176	\$170	\$163	\$158			\$148 \$88	\$146 \$86	\$146 \$84	\$143 \$82	\$128 \$76	-	\$85 \$59	\$54 \$46	\$46 \$40	\$31 \$33



(week ending 25/10/2018)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					П				Mic	ron								
	7	Ka									IVIIC	1011								
	- 1	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$47	\$47	\$45	\$44	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$37	\$33	\$27	\$22	\$14	\$12	\$8
	2070	10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
	30%	Current	\$57	\$56	\$54	\$53	\$50	\$49	\$47	\$46	\$46	\$45	\$45	\$44	\$40	\$33	\$26	\$17	\$14	\$10
		10yr ave.	\$39	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$10
	35%	Current	\$66	\$65	\$63	\$61	\$59	\$57	\$55	\$54	\$53	\$53	\$53	\$52	\$46	\$38	\$31	\$19	\$16	\$11
	0070	10yr ave.	\$46	\$44	\$41	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$16	\$14	\$12
	40%	Current	\$76	\$75	\$72	\$70	\$67	\$65	\$63	\$62	\$61	\$60	\$60	\$59	\$53	\$44	\$35	\$22	\$19	\$13
	.070	10yr ave.	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$31	\$27	\$24	\$19	\$16	\$14
	45%	Current	\$85	\$84	\$81	\$79	\$76	\$73	\$71	\$70	\$69	\$68	\$68	\$66	\$59	\$49	\$39	\$25	\$21	\$15
		10yr ave.	\$59	\$56	\$53	\$51	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$38	\$35	\$31	\$27	\$21	\$18	\$15
Dry)	50%	Current	\$95	\$93	\$90	\$88	\$84	\$81	\$79	\$77	\$76	\$75	\$75	\$74	\$66	\$55	\$44	\$28	\$23	\$16
٦ -		10yr ave.	\$66	\$62	\$59	\$56	\$54	\$52	\$49	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$23	\$21	\$17
(Sch	55%	Current	\$104	\$102	\$99	\$96	\$92	\$89	\$87	\$85	\$84	\$83	\$83	\$81	\$72	\$60	\$48	\$31	\$26	\$18
		10yr ave.	\$72	\$68	\$65	\$62	\$60	\$57	\$54	\$52	\$50	\$49	\$48	\$46	\$43	\$37	\$34	\$26	\$23	\$19
Yield	60%	Current	\$114	\$112	\$108			\$98	\$95	\$93	\$91	\$90	\$90	\$88	\$79	\$66	\$52	\$33	\$28	\$19
Σ̈́		10yr ave.	\$79	\$75	\$70	\$68	\$65	\$62	\$59	\$57	\$54	\$53	\$52	\$51	\$47	\$41	\$37	\$28	\$25	\$21
	65%	Current	\$123	\$121	\$117	\$114	\$109			\$101	\$99	\$98	\$98	\$96	\$86	\$71	\$57	\$36	\$31	\$21
		10yr ave.	\$85	\$81	\$76	\$73	\$70	\$67	\$64	\$61	\$59	\$57	\$56	\$55	\$51	\$44	\$40	\$30	\$27	\$22
	70%	Current	\$133	\$130	\$127	\$123	\$117	\$114	\$111	\$108	\$107	\$105	\$105	\$103	\$92	\$77	\$61	\$39	\$33	\$23
		10yr ave.	\$92	\$87	\$82	\$79	\$76	\$73	\$69	\$66	\$63	\$62	\$60	\$59	\$55	\$48	\$43	\$33	\$29	\$24
	75%	Current	\$142	\$140	\$136							\$113	\$113	\$111	\$99	\$82	\$65	\$42	\$35	\$24
		10yr ave.	\$99	\$93	\$88	\$85	\$81	\$78	\$74	\$71	\$68	\$66	\$65	\$63	\$59	\$51	\$46	\$35	\$31	\$26
	80%	Current		\$149	,	\$140	\$134	\$130			\$122	\$121	\$121	\$118	\$105	\$88	\$70	\$45	\$38	\$26
		10yr ave.		\$100	\$94	\$90	\$87	\$83	\$79	\$75	\$73	\$71	\$69	\$67	\$62	\$54	\$49	\$38	\$33	\$28
	85%	Current			\$154		\$143	\$138	\$134		\$129		\$128	\$125	\$112	\$93	\$74	\$47	\$40	\$28
		10yr ave.	\$112	\$106	\$100	\$96	\$92	\$88	\$84	\$80	\$77	\$75	\$73	\$72	\$66	\$58	\$52	\$40	\$35	\$29



(week ending 25/10/2018)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	/								Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$41	\$40	\$39	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$28	\$24	\$19	\$12	\$10	\$7
		10yr ave.	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
	30%	Current	\$49	\$48	\$46	\$45	\$43	\$42	\$41	\$40	\$39	\$39	\$39	\$38	\$34	\$28	\$22	\$14	\$12	\$8
		10yr ave.	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$11	\$9
	35%	Current	\$57	\$56	\$54	\$53	\$50	\$49	\$47	\$46	\$46	\$45	\$45	\$44	\$40	\$33	\$26	\$17	\$14	\$10
		10yr ave.	\$39	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$10
	40%	Current	\$65	\$64	\$62	\$60	\$58	\$56	\$54	\$53	\$52	\$52	\$52	\$51	\$45	\$38	\$30	\$19	\$16	\$11
		10yr ave.	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
	45%	Current	\$73	\$72	\$70	\$68	\$65	\$63	\$61	\$60	\$59	\$58	\$58	\$57	\$51	\$42	\$34	\$21	\$18	\$13
l	1070	10yr ave.	\$51	\$48	\$45	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$18	\$16	\$13
Dry)	50%	Current	\$81	\$80	\$77	\$75	\$72	\$70	\$68	\$66	\$65	\$65	\$65	\$63	\$56	\$47	\$37	\$24	\$20	\$14
	0070	10yr ave.	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$15
(Sch	55%	Current	\$89	\$88	\$85	\$83	\$79	\$77	\$75	\$73	\$72	\$71	\$71	\$69	\$62	\$52	\$41	\$26	\$22	\$15
S)	33 70	10yr ave.	\$62	\$59	\$55	\$53	\$51	\$49	\$46	\$44	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$22	\$19	\$16
l ≅	60%	Current	\$98	\$96	\$93	\$90	\$86	\$84	\$81	\$80	\$78	\$78	\$77	\$76	\$68	\$57	\$45	\$29	\$24	\$17
Yield	00 /0	10yr ave.	\$68	\$64	\$60	\$58	\$56	\$53	\$51	\$48	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$21	\$18
	65%	Current	\$106	\$104	\$101	\$98	\$93	\$91	\$88	\$86	\$85	\$84	\$84	\$82	\$73	\$61	\$49	\$31	\$26	\$18
	03 /0	10yr ave.	\$73	\$69	\$65	\$63	\$60	\$58	\$55	\$53	\$51	\$49	\$48	\$47	\$44	\$38	\$34	\$26	\$23	\$19
	70%	Current	\$114	\$112	\$108	\$105	\$101	\$98	\$95	\$93	\$91	\$90	\$90	\$88	\$79	\$66	\$52	\$33	\$28	\$19
	7 0 70	10yr ave.	\$79	\$75	\$70	\$68	\$65	\$62	\$59	\$57	\$54	\$53	\$52	\$51	\$47	\$41	\$37	\$28	\$25	\$21
•	75%	Current	\$122	\$120	\$116	\$113	\$108	\$104	\$102	\$100	\$98	\$97	\$97	\$95	\$85	\$71	\$56	\$36	\$30	\$21
	7 3 70	10yr ave.	\$85	\$80	\$75	\$73	\$70	\$67	\$63	\$61	\$58	\$57	\$56	\$54	\$50	\$44	\$39	\$30	\$26	\$22
	80%	Current	\$130	\$128	\$124	\$120	\$115	\$111	\$108	\$106	\$104	\$103	\$103	\$101	\$90	\$75	\$60	\$38	\$32	\$22
	JU /0	10yr ave.	\$90	\$85	\$80	\$77	\$74	\$71	\$68	\$65	\$62	\$61	\$59	\$58	\$54	\$47	\$42	\$32	\$28	\$24
	85%	Current	\$138	\$136	\$132	\$128	\$122	\$118	\$115	\$113	\$111	\$110	\$110	\$107	\$96	\$80	\$64	\$41	\$34	\$24
	00%	10yr ave.	\$96	\$91	\$86	\$82	\$79	\$76	\$72	\$69	\$66	\$64	\$63	\$61	\$57	\$49	\$44	\$34	\$30	\$25



(week ending 25/10/2018)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	1								Mic	40 10								
	5	Ka .									IVIIC	ron								
	J	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$34	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$24	\$20	\$16	\$10	\$8	\$6
		10yr ave.	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	30%	Current	\$41	\$40	\$39	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$28	\$24	\$19	\$12	\$10	\$7
		10yr ave.	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
	35%	Current	\$47	\$47	\$45	\$44	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$37	\$33	\$27	\$22	\$14	\$12	\$8
		10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
	40%	Current	\$54	\$53	\$52	\$50	\$48	\$46	\$45	\$44	\$44	\$43	\$43	\$42	\$38	\$31	\$25	\$16	\$13	\$9
		10yr ave.	\$38	\$36	\$34	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$12	\$10
	45%	Current	\$61	\$60	\$58	\$56	\$54	\$52	\$51	\$50	\$49	\$48	\$48	\$47	\$42	\$35	\$28	\$18	\$15	\$10
		10yr ave.	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$11
Dry)	50%	Current	\$68	\$67	\$65	\$63	\$60	\$58	\$56	\$55	\$54	\$54	\$54	\$53	\$47	\$39	\$31	\$20	\$17	\$12
		10yr ave.	\$47	\$44	\$42	\$40	\$39	\$37	\$35	\$34	\$32	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$12
(Sch	55%	Current	\$75	\$73	\$71	\$69	\$66	\$64	\$62	\$61	\$60	\$59	\$59	\$58	\$52	\$43	\$34	\$22	\$18	\$13
		10yr ave.	\$52	\$49	\$46	\$44	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$16	\$14
Yield	60%	Current	\$81	\$80	\$77	\$75	\$72	\$70	\$68	\$66	\$65	\$65	\$65	\$63	\$56	\$47	\$37	\$24	\$20	\$14
Ξ̈		10yr ave.	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$15
	65%	Current	\$88	\$87	\$84	\$81	\$78	\$75	\$73	\$72	\$71	\$70	\$70	\$68	\$61	\$51	\$41	\$26	\$22	\$15
		10yr ave.	\$61	\$58	\$55	\$52	\$50	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$19	\$16
	70%	Current	\$95	\$93	\$90	\$88	\$84	\$81	\$79	\$77	\$76	\$75	\$75	\$74	\$66	\$55	\$44	\$28	\$23	\$16
		10yr ave.	\$66	\$62	\$59	\$56	\$54	\$52	\$49	\$47	\$45	\$44	\$43	\$42	\$39	\$34	\$30	\$23	\$21	\$17
	75%	Current	\$102	\$100	\$97	\$94	\$90	\$87	\$85	\$83	\$82	\$81	\$81	\$79	\$71	\$59	\$47	\$30	\$25	\$17
		10yr ave.	\$70	\$67	\$63	\$61	\$58	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$25	\$22	\$18
	80%	Current	\$108	\$106	\$103	\$100	\$96	\$93	\$90	\$88	\$87	\$86	\$86	\$84	\$75	\$63	\$50	\$32	\$27	\$19
		10yr ave.	\$75	\$71	\$67	\$65	\$62	\$59	\$56	\$54	\$52	\$51	\$49	\$48	\$45	\$39	\$35	\$27	\$23	\$20
	85%	Current	\$115	\$113	\$110	\$106	\$102	\$99	\$96	\$94	\$92	\$92	\$91	\$89	\$80	\$67	\$53	\$34	\$29	\$20
		10yr ave.	\$80	\$76	\$71	\$69	\$66	\$63	\$60	\$57	\$55	\$54	\$52	\$51	\$47	\$41	\$37	\$28	\$25	\$21



(week ending 25/10/2018)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	А	Ka .									IVIIC	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$19	\$16	\$12	\$8	\$7	\$5
	2070	10yr ave.	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30%	Current	\$33	\$32	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$23	\$19	\$15	\$10	\$8	\$6
		10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
	35%	Current	\$38	\$37	\$36	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$26	\$22	\$17	\$11	\$9	\$6
		10yr ave.	\$26	\$25	\$23	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$9	\$8	\$7
	40%	Current	\$43	\$43	\$41	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$30	\$25	\$20	\$13	\$11	\$7
		10yr ave.	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$9	\$8
	45%	Current	\$49	\$48	\$46	\$45	\$43	\$42	\$41	\$40	\$39	\$39	\$39	\$38	\$34	\$28	\$22	\$14	\$12	\$8
		10yr ave.	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$17	\$16	\$12	\$11	\$9
Dry)	50%	Current	\$54	\$53	\$52	\$50	\$48	\$46	\$45	\$44	\$44	\$43	\$43	\$42	\$38	\$31	\$25	\$16	\$13	\$9
		10yr ave.	\$38	\$36	\$34	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$60	\$59	\$57	\$55	\$53	\$51	\$50	\$49	\$48	\$47	\$47	\$46	\$41	\$35	\$27	\$17	\$15	\$10
		10yr ave.	\$41	\$39	\$37	\$36	\$34	\$33	\$31	\$30	\$28	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$13	\$11
Yield	60%	Current	\$65	\$64	\$62	\$60	\$58	\$56	\$54	\$53	\$52	\$52	\$52	\$51	\$45	\$38	\$30	\$19	\$16	\$11
Ϊ́		10yr ave.	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
	65%	Current	\$70	\$69	\$67	\$65	\$62	\$60	\$59	\$58	\$57	\$56	\$56	\$55	\$49	\$41	\$32	\$21	\$17	\$12
		10yr ave.	\$49	\$46	\$44	\$42	\$40	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$17	\$15	\$13
	70%	Current	\$76	\$75	\$72	\$70	\$67	\$65	\$63	\$62	\$61	\$60	\$60	\$59	\$53	\$44	\$35	\$22	\$19	\$13
		10yr ave.	\$53	\$50	\$47	\$45	\$43	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$31	\$27	\$24	\$19	\$16	\$14
	75%	Current	\$81	\$80	\$77	\$75	\$72	\$70	\$68	\$66	\$65	\$65	\$65	\$63	\$56	\$47	\$37	\$24	\$20	\$14
		10yr ave.	\$56	\$53	\$50	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$15
	80%	Current	\$87	\$85	\$83	\$80	\$77	\$74	\$72	\$71	\$70	\$69	\$69	\$67	\$60	\$50	\$40	\$25	\$21	\$15
		10yr ave.	\$60	\$57	\$54	\$52	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$38	\$36	\$31	\$28	\$21	\$19	\$16
	85%	Current	\$92	\$91	\$88	\$85	\$81	\$79	\$77	\$75	\$74	\$73	\$73	\$72	\$64	\$53	\$42	\$27	\$23	\$16
		10yr ave.	\$64	\$60	\$57	\$55	\$53	\$50	\$48	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$20	\$17

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(week ending 25/10/2018)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$20 \$14	\$20 \$13	\$19 \$13	\$19 \$12	\$18 \$12	\$17 \$11	\$17 \$11	\$17 \$10	\$16 \$10	\$16 \$9	\$16 \$9	\$16 \$9	\$14 \$8	\$12 \$7	\$9 \$7	\$6 \$5	\$5 \$4	\$3 \$4
		Current	\$24	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$17	\$14	\$11	\$7	\$6	\$4
	30%	10yr ave.	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	35%	Current	\$28	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$20	\$16	\$13	\$8	\$7	\$5
	33%	10yr ave.	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
	40%	Current	\$33	\$32	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$23	\$19	\$15	\$10	\$8	\$6
	10 70	10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
	45%	Current	\$37	\$36	\$35	\$34	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$25	\$21	\$17	\$11	\$9	\$6
		10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
Dry)	50%	Current	\$41	\$40	\$39	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$28	\$24	\$19	\$12	\$10	\$7
] L		10yr ave.	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
(Sch	55%	Current	\$45	\$44	\$43	\$41	\$40	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$31	\$26	\$21	\$13	\$11	\$8
þ	60%	10yr ave.	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$8 \$8
Yield		Current 10yr ave.	\$49 \$34	\$48 \$32	\$46 \$30	\$45 \$29	\$43 \$28	\$42 \$27	\$41 \$25	\$40 \$24	\$39 \$23	\$39 \$23	\$39 \$22	\$38 \$22	\$34 \$20	\$28 \$17	\$22 \$16	\$14 \$12	\$12 \$11	\$8 \$9
>		Current	\$53	\$52	\$50	\$49	\$47	\$45	\$44	\$43	\$42	\$42	\$42	\$41	\$37	\$31	\$24	\$16	\$13	\$9
	65%	10yr ave.	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$11	\$10
		Current	\$57	\$56	\$54	\$53	\$50	\$49	\$47	\$46	\$46	\$45	\$45	\$44	\$40	\$33	\$26	\$17	\$14	\$10
	70%	10yr ave.	\$39	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$10
	75%	Current	\$61	\$60	\$58	\$56	\$54	\$52	\$51	\$50	\$49	\$48	\$48	\$47	\$42	\$35	\$28	\$18	\$15	\$10
	75%	10yr ave.	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$11
	80%	Current	\$65	\$64	\$62	\$60	\$58	\$56	\$54	\$53	\$52	\$52	\$52	\$51	\$45	\$38	\$30	\$19	\$16	\$11
	30 /0	10yr ave.	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
	85%	Current	\$69	\$68	\$66	\$64	\$61	\$59	\$58	\$56	\$55	\$55	\$55	\$54	\$48	\$40	\$32	\$20	\$17	\$12
		10yr ave.	\$48	\$45	\$43	\$41	\$39	\$38	\$36	\$34	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$17	\$15	\$13

UW

(week ending 25/10/2018)

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$14 \$9	\$13 \$9	\$13 \$8	\$13 \$8	\$12 \$8	\$12 \$7	\$11 \$7	\$11 \$7	\$11 \$6	\$11 \$6	\$11 \$6	\$11 \$6	\$9 \$6	\$8 \$5	\$6 \$4	\$4 \$3	\$3 \$3	\$2 \$2
	30%	Current	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$11	\$9	\$7	\$5	\$4	\$3
		10yr ave.	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	35%	Current	\$19	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$13	\$11	\$9	\$6	\$5	\$3
		10yr ave.	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$3
	40%	Current 10yr ave.	\$22 \$15	\$21 \$14	\$21 \$13	\$20 \$13	\$19 \$12	\$19 \$12	\$18 \$11	\$18 \$11	\$17 \$10	\$17 \$10	\$17 \$10	\$17 \$10	\$15 \$9	\$13 \$8	\$10 \$7	\$6 \$5	\$5 \$5	\$4 \$4
		Current	\$24	\$24	\$23	\$23	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$17	\$14	\$11	\$7	\$6	\$4
	45%	10yr ave.	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
Dry)	50%	Current	\$27	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$19	\$16	\$12	\$8	\$7	\$5
		10yr ave.	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
(Sch	55%	Current	\$30	\$29	\$28	\$28	\$26	\$26	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$17	\$14	\$9	\$7	\$5
S)		10yr ave.	\$21	\$20	\$18	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$7	\$6	\$5
Yield	60%	Current	\$33	\$32	\$31	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$23	\$19	\$15	\$10	\$8	\$6
Ξ̈		10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$6
	65%	Current	\$35	\$35	\$34	\$33	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$27	\$24	\$20	\$16	\$10	\$9	\$6
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$6
	70%	Current	\$38	\$37	\$36	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$26	\$22	\$17	\$11	\$9	\$6
		10yr ave.	\$26	\$25	\$23	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$9	\$8	\$7
	75%	Current	\$41	\$40	\$39	\$38	\$36	\$35	\$34	\$33	\$33	\$32	\$32	\$32	\$28	\$24	\$19	\$12	\$10	\$7
		10yr ave.	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$7
	80%	Current	\$43	\$43	\$41	\$40	\$38	\$37	\$36	\$35	\$35	\$34	\$34	\$34	\$30	\$25	\$20	\$13	\$11	\$7
		10yr ave.	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$9	\$8
	85%	Current 10yr ave.	\$46 \$32	\$45 \$30	\$44 \$29	\$43 \$27	\$41 \$26	\$39 \$25	\$38 \$24	\$38 \$23	\$37 \$22	\$37 \$21	\$37 \$21	\$36 \$20	\$32 \$19	\$27 \$16	\$21 \$15	\$14 \$11	\$11 \$10	\$8 \$8