



# JEMALONG WOOL BULLETIN

(week ending 27/01/2005)

**Table 1: Northern Market Prices**

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average	This time last year	Year high	Year low
Northern							
Ind	754	-5	767	98%	801	945	734
18	1018	-5	1419	72%	986	1145	937
18.5	985	-7	1119	88%	974	1088	846
19	953	-6	1043	91%	953	1053	889
19.5	898	-7	1018	88%	928	1047	867
20	839	-7	836	100%	886	1036	805
21	772	-7	749	103%	844	1035	762
22	743	-8	707	105%	799	1034	718
23	717	-12	668	107%	779	1029	686
24	692	-7	648	107%	745	1015	410
25	579	-13	615	94%	689	938	579
26	549	-8	585	94%	643	880	549
28	471	-10	524	90%	506	647	470
30	429	-9	472	91%	433	550	418
32	399	1	449	89%	373	510	373
MC	451	1	416	108%	443	514	364

**Australian Dollar 77.67 USc as of Thu-27-Jan-2005**

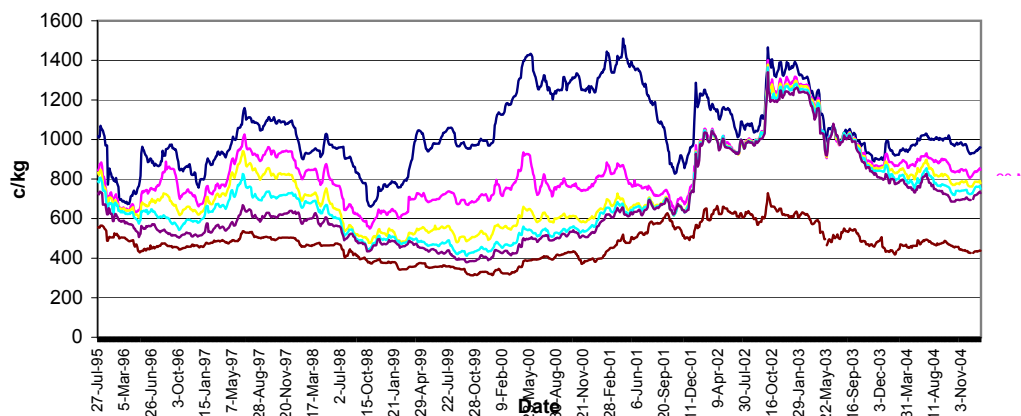
## NORTHERN MARKET REPORT

Due to the Australia day holiday on Wednesday there were two-day sales were held in Melbourne and Sydney and a one-day sale held in Fremante this week. the national offering this week was approximately 55,000 bales.

Prices opened softer on Tuesday, due mainly to the Australian dollar rising strongly last Friday. Last week the dollar traded in the 75-76c US range, finishing at 76c US on Thursday and then rose about 1c US to 77c last Friday and continued to hover around that level throughout this week. Prices fell accordingly across all microns on Tuesday by 5-10c/kg clean, with crossbreds falling only 2-3c/kg clean. Merino skirtings were slightly cheaper, while oddments remained firm.

After the break for Australia day prices were a little more stable on Thursday. The finer end was 2-5c/kg clean cheaper while other microns were generally unchanged. Any best style lots, 40nkt + were in strong demand and attracting premiums on Thursday. Merino skirtings and oddments remained firm. The passed-in rate for Tuesday was 7% and on Thursday was 14%.

Sales continue in Melbourne, Sydney and Fremantle next week. The projected national offering next week is 57,000 bales.



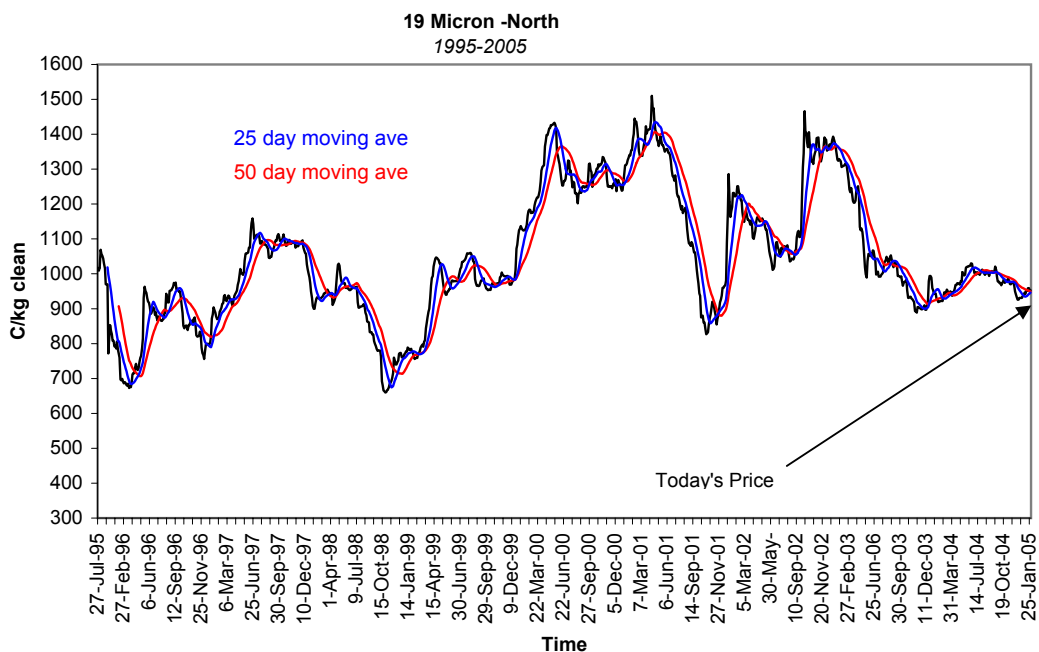


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**Table 2: Northern Market Deciles**

Micron Price Guide (1995-2005)										
	19	20	21	22	23	24	25	26	28	MC
<b>Current</b>	<b>953</b>	<b>839</b>	<b>772</b>	<b>743</b>	<b>717</b>	<b>692</b>	<b>579</b>	<b>549</b>	<b>471</b>	<b>451</b>
90%	819	665	529	474	440	434	426	397	342	274
80%	906	712	582	520	495	476	456	435	380	305
70%	946	738	631	575	523	500	476	460	404	353
60%	973	765	661	630	563	538	520	485	430	392
50%	1003	813	695	661	608	584	559	507	448	427
40%	1054	854	768	708	640	625	589	530	464	439
30%	1111	894	826	761	719	683	653	548	486	461
20%	1232	941	889	861	840	829	747	595	505	487
10%	1325	1014	1009	1011	1003	993	955	719	564	570





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**Table 3: National Australia Bank - Wool Swaps**

NAB Producer Bids																
27/01/2005																
Delivery Month	18 MIC	Diff. To Spot	19 MIC	Diff. To Spot	20 MIC	Diff. To Spot	21 MIC	Diff. To Spot	22 MIC	Diff. To Spot	23 MIC	Diff. To Spot	24 MIC	Diff. To Spot	28 MIC	Diff. To Spot
Jan-05	1030	+12	950	-3	840	+1	780	+8	745	+2	715	-2	685	-7	475	+4
Mar-05	1040	+22	950	-3	845	+6	795	+23	755	+12	715	-2	685	-7	475	+4
May-05	1050	+32	960	+7	850	+11	795	+23	760	+17	715	-2	685	-7	475	+4
Jul-05	1060	+42	960	+7	850	+11	800	+28	760	+17	715	-2	685	-7	475	+4
Sep-05	1065	+47	970	+17	855	+16	810	+38	760	+17	715	-2	685	-7	475	+4
Nov-05	1065	+47	980	+27	855	+16	810	+38	760	+17	715	-2	680	-12	475	+4
Jan-06	1065	+47	985	+32	850	+11	810	+38	760	+17	715	-2	680	-12	475	+4
Mar-06	1075	+57	985	+32	850	+11	810	+38	760	+17	715	-2	675	-17	475	+4
May-06	1080	+62	985	+32	850	+11	810	+38	760	+17	715	-2	675	-17	475	+4
Jul-06	1095	+77	990	+37	850	+11	800	+28	760	+17	715	-2	675	-17	475	+4
Sep-06	1110	+92	990	+37	850	+11	800	+28	760	+17	715	-2	675	-17	475	+4
Nov-06	1125	+107	990	+37	850	+11	800	+28	760	+17	715	-2	675	-17	475	+4
Jan-07	1141	+123	991	+38	852	+13	800	+28	760	+17	716	-1	678	-14	478	+7
Jul-07	1179	+161	996	+43	862	+23	800	+28	760	+17	724	+7	695	+3	495	+24
Dec-07	1210	+192	1000	+47	870	+31	800	+28	760	+17	730	+13	710	+18	510	+39

