JEMALONG WOOL BULLETIN

(week ending 26/02/2015)

Table 1: Northern Region Micron Price Guides

	WEEK 3				12 N	MONTH C	ОМРА	RISC	NS			3	YEA	R COMPA	RISO	NS		*1	0 YEA	R COMP	ARISC	ONS	
Mic.	26/02/2015	19/02/2015	26/02/2014	No	w		No	w		No	w				No	w	centile	* 16-1	7.5um s	ince Aug 05	No	ow	centile
Price	Current	Weekly	This time	compa	ared	12 Month	compa	ıred	12 Month	compa	ared				comp	ared	rcer			*10 year	comp	ared	rcer
Guides	Price	Change	Last Year	to Last	t Year	Low	to L	ow	High	to H	ligh	Low	High	Average	to 3y	r ave	Pe	Low	High	Average	to *10	yr ave	Pe
NRI	1111	-3 -0.3%	1098	+13	1%	1006	+105	10%	1128	-17	-2%	896	1491	1083	+28	3%	53%	657	1491	975	+136	14%	79%
16*	1490	+10 0.7%	1550	-60	-4%	1340	+150	11%	1550	-60	-4%	1340	2800	1605	-115	-7%	20%	1350	2800	1709	-219	-13%	19%
16.5*	1420	0	1420	0	0%	1300	+120	9%	1480	-60	-4%	1300	2680	1490	-70	-5%	28%	1280	2680	1574	-154	-10%	40%
17*	1410	+10 0.7%	1370	+40	3%	1245	+165	13%	1470	-60	-4%	1245	2530	1387	+23	2%	49%	1106	2530	1441	-31	-2%	65%
17.5*	1380	-5 -0.4%	1335	+45	3%	1190	+190	16%	1445	-65	-4%	1200	2360	1340	+40	3%	50%	1020	2360	1373	+7	1%	66%
18	1300	-7 -0.5%	1293	+7	1%	1161	+139	12%	1371	-71	-5%	1153	2193	1289	+11	1%	44%	915	2193	1286	+14	1%	64%
18.5	1255	-1 -0.1%	1271	-16	-1%	1137	+118	10%	1324	-69	-5%	1123	1963	1258	-3	0%	41%	843	1963	1221	+34	3%	63%
19	1202	-4 -0.3%	1240	-38	-3%	1113	+89	8%	1247	-45	-4%	1048	1776	1230	-28	-2%	35%	803	1776	1151	+51	4%	65%
19.5	1178	-3 -0.3%	1219	-41	-3%	1093	+85	8%	1219	-41	-3%	958	1670	1205	-27	-2%	38%	749	1670	1087	+91	8%	70%
20	1165	-2 -0.2%	1211	-46	-4%	1088	+77	7%	1211	-46	-4%	910	1588		-21		41%	700	1588	1033	+132	13%	73%
21	1163	-3 -0.3%	1207	-44	-4%	1089	+74	7%	1207	-44	-4%	887	1522	1177	-14	-1%	46%	668	1522	995	+168	17%	76%
22	1159	-5 -0.4%	1200	-41	-3%	1072	+87	8%	1200	-41	-3%	861	1461	1161	-2	0%	49%	659	1461	968	+191	20%	77%
23	1148	-1 -0.1%	1180	-32	-3%	1040	+108	10%	1180	-32	-3%	834	1347	1144	+4	0%	55%	651	1347	941	+207	22%	80%
24	1112	+10 0.9%	1070	+42	4%	983	+129	13%	1102	+10	1%	786	1213	1065	+47	4%	86%	638	1213	877	+235	27%	93%
25	993	+20 2.0%	835		19%	799	+194		983	+10	1%		1049	912	+81	9%	i .		1049	760			96%
26	899	+11 1.2%	740	+159	21%	734	+165	22%	894	+5	1%	603	939	814			94%		939	682	+217	32%	97%
28	820	+6 0.7%	671		Ī	639	+181	28%	819	+1	0%	445	820	649	+171	26%	100%	424	820	538	+282	52%	100%
30	785	+8 1.0%	629		25%	615	+170		783	+2	0%		785	610			100%		785	484			100%
32	691	+8 1.2%	560	560 +131 23% 550 +141 26% 691 0 0% 354 691 531 +160 30% 100% 297 691 430 +261 61% 100°												100%							
MC	915	+5 0.5%	811													99%							
	S OFFERED	46,727	* Due to the	Oue to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.																			
	ES SOLD	42,737	AWEX Pr	emium	& Disc	counts Repo	ort & oth	ner av	ailable info	mation	١.												
	SED-IN%	8.5%	,		•				•				•	ote, a quote		•							1.
AUD/US	D	0.78800	* 10 Year d	ata is n	ot ava	ilable for 16	6 to 17.	5 micı	ons, therefo	re 10	year s	tatistic	s for t	those micror	n categ	ories	only d	ate ba	ck as fa	ar as Augus	t 2005		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 26/02/2015)

MARKET COMMENTARY

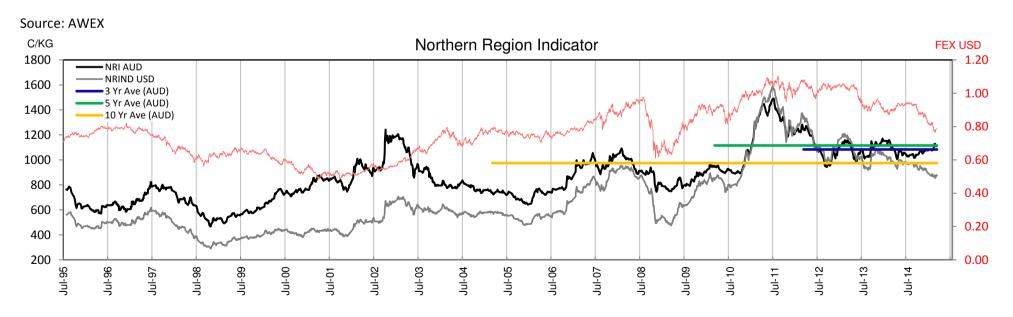
Despite further rises in the Crossbred sector, a slight easing of 3-5 cents across the Merino Fleece indicators resulted in the NRI shedding 3 cents to close at 1111 for the week.

There was however some positive signs at the fine end of the market, especially in Sydney where the 17.0 and 17.5 MPG's managed to gain some ground. With some noticeable support for selected types, in what was the last Northern Region Superfine sale for the season. The more stylish types (Spinners & Best style types, 40nkt) maintained significant premiums over lower specified types although quantity was reduced when compared to previous Superfine auctions.

Buyers also showed support for the Fremantle market which lifted 5 to 10 cents for the week, including an encouraging increase on the final day which left 20 microns 21-26 cents dearer in Fremantle when compared to Sydney & Melbourne.

Merino Skirtings generally tracked sideways for the week, closing at similar levels to last sale. Crossbreds were the standout for the week with an increase of 5 cents for most microns. Quantities of Crossbreds increased by 1,000 bales compared to last week, and although this week's volume was 26% higher than the season average, it was consistent with volumes for the same period last season.

Merino Cardings also finished on the positive side of the ledger with Sydney and Fremantle both gaining ground. Volumes over the coming few weeks are forecast to remain steady with approximately 45,000 bales expected in each of the next three weeks.



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Table 2: Three Year Decile Table, since: 1/02/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1340	1290	1245	1195	1157	1121	1094	1055	1041	1015	1002	897	781	696	523	464	414	602
2	20%	1490	1400	1310	1280	1222	1189	1159	1133	1109	1103	1086	1058	989	858	756	584	543	468	650
3	30%	1560	1440	1345	1305	1256	1225	1193	1158	1140	1132	1116	1082	1016	881	779	617	565	488	702
4	40%	1610	1480	1385	1330	1282	1252	1215	1181	1164	1153	1138	1118	1041	891	794	634	581	498	732
5	50%	1690	1520	1415	1375	1316	1287	1260	1219	1192	1177	1163	1136	1056	902	808	645	596	519	750
6	60%	1800	1600	1465	1410	1366	1334	1294	1271	1232	1218	1198	1163	1068	913	819	658	618	552	777
7	70%	2000	1850	1680	1565	1499	1438	1374	1323	1268	1250	1221	1189	1088	924	831	669	630	563	795
8	80%	2150	1940	1780	1670	1590	1504	1455	1403	1348	1306	1256	1219_	1101	953	850	678	637	576	812
9	90%	2700	2510	2390	2200	2017	1814	1617	1473	1390	1341	1301	1255	1132	984	881	694	653	604	827
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	820	785	691	923
MF	PG	1490	1420	1410	1380	1300	1255	1202	1178	1165	1163	1159	1148	1112	993	899	820	785	691	915
3 Yr Per	centile	20%	28%	49%	50%	44%	41%	35%	38%	41%	46%	49%	55%	86%	91%	94%	100%	100%	100%	99%

Table 3: Ten Year Decile Table, sinc 1/02/2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1215	1150	1038	994	926	849	786	736	710	693	670	608	559	444	377	325	415
2	20%	1495	1370	1250	1188	1095	1033	959	888	825	760	734	718	692	638	578	456	398	348	443
3	30%	1540	1400	1280	1220	1159	1105	1038	963	898	858	836	815	763	656	592	467	410	359	499
4	40%	1570	1420	1311	1270	1195	1150	1087	1002	944	922	903	880	817	684	608	475	424	380	550
5	50%	1600	1460	1345	1305	1237	1189	1129	1084	1025	979	941	906	834	708	630	484	433	395	593
6	60%	1650	1498	1390	1340	1277	1243	1177	1137	1095	1053	1015	976	893	767	686	527	464	414	631
7	70%	1700	1550	1440	1400	1346	1286	1221	1175	1145	1134	1121	1092	1024	883	781	621	572	489	710
8	80%	1804	1700	1550	1480	1407	1334	1286	1247	1212	1197	1176	1146	1060	909	814	650	610	548	756
9	90%	2100	1930	1730	1644	1563	1490	1437	1396	1333	1292	1247	1209	1097	946	846	676	634	571	810
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	820	785	691	923
MF	PG	1490	1420	1410	1380	1300	1255	1202	1178	1165	1163	1159	1148	1112	993	899	820	785	691	915
10 Yr Pe	rcentile	19%	40%	65%	66%	64%	63%	65%	70%	73%	76%	77%	80%	93%	96%	97%	100%	100%	100%	99%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1294 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1177 for 60% of the time, over the past ten years.



(week ending 26/02/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 20 February 2015

CONT	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Feb-2015				5/02/15 1170			4/12/14 710 5/12/14	4/12/14 670 5/12/14
	Mar-2015							5/12/14 720 24/12/14	5/12/14 680 10/12/14
\ <u>-</u>	Apr-2015		20/11/14 1190		6/02/15 1160			24/12/14 720	10/12/14 665 10/12/14
-	May-2015				19/11/14 1150				10/12/14 665 10/12/14
' <u>-</u>	Jun-2015								10/12/14 665
_	Jul-2015								
_	Aug-2015				3/02/15 1145			3/02/15 720	
_	Sep-2015				5/02/15 1155				
_	Oct-2015				3/12/14 1135				
	Nov-2015				5/02/15 1150				
MON	Dec-2015				4/02/15 1150				
CONTRACT MONTH	Jan-2016				5/02/15 1157				
TTR/	Feb-2016								
00	Mar-2016				8/12/14 1140				
-	Apr-2016								
_	May-2016								
_	Jun-2016								
_	Jul-2016								
_	Aug-2016								
-	Sep-2016								
	Oct-2016								
	Nov-2016								
-	Dec-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

		Curre	nt Sellin	ıg Week	Previou	ıs Selliı	ng Week	L	ast Seaso	n	2	Years Ag	go	3	3 Years Ag	0	5	Years Ag	0	1(Years A	go
		W	eek 35/		W	eek 34			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyeı	Bales	MS%	Buyer	Bales	MS%	Buyeı	Bales	MS%
	1	TECM	6,130	14%	TECM	6,074	7%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
ers	2	CTXS	6,120	14%	UWCM	4,871	5%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
) A	3	TIAM	3,030	7%	CTXS	4,672	5%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
	4	FOXM	2,797	7%	TIAM	4,495	5%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7%	PLEX	126,856	6%
읉	5	AMEM	2,406	6%	FOXM	3,509	4%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
Auction Buyers	6	KATS	2,195	5%	PMWF	2,786	3%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
	7	PMWF	2,009	5%	AMEM	2,356	3%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
1 7	8	GSAS	1,738	4%	KATS	2,298	3%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
Top 10,	9	MCHA	1,667	4%	GSAS	1,737	2%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	MODM	1,612	4%	DAWS	1,535	2%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXM	97,298	4%
()	1	CTXS	4,328	19%	UWCM	4,266	8%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
MFLC OP 5	2	TECM	3,100	14%	CTXS	3,638	7%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
₩ P	3	TIAM	2,047	9%	TECM	3,002	6%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
Ĕ	4	PMWF	1,662	7%	TIAM	2,660	5%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	FOXM	1,591	7%	PMWF	2,351	5%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
L	1	TECM	1,157	20%	TIAM	1,682	21%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
MSKT OP 5	2	AMEM	1,155	20%	TECM	1,132	14%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
MS	3	TIAM	931	16%	AMEM	995	13%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
Ĕ	4	MODM	292	5%	FOXM	442	6%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	VWPM	235	4%	VWPM	273	3%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
	1	KATS	2,132	24%	KATS	2,181	9%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20%	FOXM	39,839	19%
5 B	2	CTXS	1,792	20%	CTXS	1,034	4%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20%	TECM	21,724	10%
X AOT	3	TECM	987	11%	TECM	787	3%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
F	4	FOXM	783	9%	FOXM	702	3%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	MODM	588	7%	MODM	494	2%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
S	1	TECM	886	16%	TECM	1,153	18%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
5	2	MCHA	866	15%	MCHA	1,001	16%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXM	34,078	12%
ODDS	3	VWPM	593	11%	VWPM	593	9%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
F	4	SENM	527	9%	FOXM	342	5%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	UWCM	335	6%	AMEM	293	5%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	8%	DAWS	16,861	6%
		Offer		<u>Sold</u>	Offere		<u>Sold</u>	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>	Sold \$/	<u>Bale</u>	<u>Bales</u>	Sold \$/	<u>Bale</u>	<u>Bales</u>	Sold \$/	<u>Bale</u>	Bales	Sold \$/	/Bale
Auc		46,72	27	42,737	5,90		90,724	1,625	,115 \$1	,509	1,742		1,418	1,683		,599	1,735		,159	2,264,		1,098
Tot	Totals		<u>d-In</u>	<u>PI%</u>	Passed		<u>PI%</u>	E	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>ue</u>	<u> </u>	xport Valu	ı <u>e</u>	<u> </u>	xport Valu	<u>ıe</u>	Е	xport Valu	Je
1		3,99	0	8.5%	508	i	8.6%	\$2	,453,067,6	310	\$2	,470,844,	153	\$2	,691,010,5	531	\$2	,011,128,4	1 50	\$2,	487,197,8	393



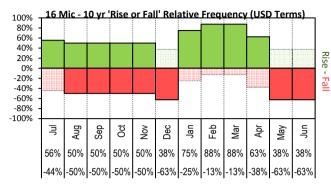
(week ending 26/02/2015)

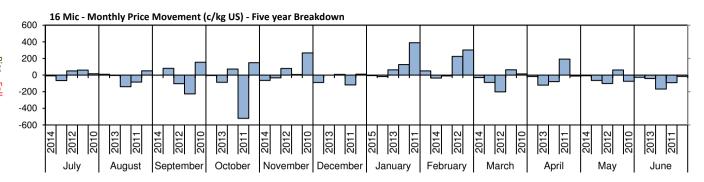
Table 6: NSW Production Statistics

MAX		MIN	MAX GAI	N MAX R	EDUCTION												
		2013			Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave	Price
Statistica	al Devi		Code & To		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY		/kg
	N02		ld, Glen Inn	es	9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1		14
_	N03	Guyra			35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4		07
Northern	N04	Inverell			3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3		83
£	N05	Armidale			2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7		96
2	N06		h, Gunneda	h, Quirindi	6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6		11
	N07	Moree			5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2		43
	N08	Narrabri			3,130	19.2	-0.7	2.5	-1.1	66.0	-1.4	86	-1.9	36	-3.1		80
#	N09		ourke, Wan	aaring	1,040	19.7	-0.8	3.8	-0.5	60.0	-0.7	85	-2.8	36	-0.6		28
Far West	N12	Walgett			7,303	19.6	-0.3	3.1	-1.1	62.5	-1.6	84	-2.3	36	-1.3		54
>	N13	Nyngan			18,168	20.3	-0.2	5.1	0.1	61.7	-2.0	88	0.3	37	-0.1		12
Б	N14	,	larromine		22,210	21.2	-0.4	3.7	-0.6	62.0	-1.1	86	0.5	35	-1.2		74
∾	N16	Dunedoo			6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3		83
1 5	N17		Wellington,	Gulgong	21,223	19.6	-0.1	2.2	-1.2	68.3	0.0	84	8.0	38	-0.3		47
North Western	N33	Coonaba			3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6		34
l ×	N34	Coonami			6,854	20.1	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	8.0		33
- ₽	N36		a, Gulargam	nbone	6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4		01
l o	N40	Brewarrir			4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3		11
	N10		a, Broken H		22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7		26
Central West	N15		Parkes, Cov	vra	50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8		92
Š	N18	Lithgow,			2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1		17
<u> </u>	N19	Orange,			51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	0.8	37	-1.3		70
ent	N25	West Wy			24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3		22
	N35		lin, Lake Ca		10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3		90
Murrumbidgee	N26		ndra, Temo	ora	25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7		85
)jġ	N27		Gundagai		10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7		40
Ę	N29		Varrandera		32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2		03
LI LI	N37	Griffith, F			11,341	21.4	-0.6	4.1	0.1	61.2	0.0	85	0.9	38	-2.8		04
Σ	N39	Hay, Col			16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4		52
≥	N11		th, Balranal		15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1		26
ra	N28		orowa, Holl	orook	27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5		34
Murray	N31	Deniliqui			19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4		58
	N38	Finley, B	errigan, Jeri	ilderie	8,648	20.4	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9		44
ے 5	N23		, Young, Ya		86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-1.1	36	-1.8		38
South	N24		Cooma, Bo	mbala)	34,714	19.8	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7		98
Sc	N32	A.C.T.			174	20.1	-0.3	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1		68
	N43	South Co	ast (Bega)		418	18.9	-0.2	0.8	0.0	73.0	-1.3	87	2.5	39	-3.6		40
NSW		AW	EX Sale Sta	tistics 13-14	648,006	20.6	-0.4	2.3	-0.4	65.5	-0.9	86	-0.8	36	-1.8	6	77
AWTA N	∕Ithly K	ey Test Da	ata	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POB	BM +/-
⊴		rrent	January	151,294	-15,647	21.9	0.3	1.8	0.1	65.9	-0.7	86	0.3	34	2.4	47	1.5
AUSTRALIA	Sea	ason	Y.T.D	1,217,143	-14,558	21.1	0.2	1.7	0.0	65.9	0.1	89	1.0	34	1.0	53	3.0
표	Prev	vious	2013-14	1,231,701	-36935.0	20.9	-0.4	1.7	-0.4	65.8	-0.4	88	80.0	33	-2.0	50	2.0
-25		sons	2012-13	1,268,636	50658.0	21.3	-0.2	2.1	-0.3	66.2	0.0	8	-80.0	35	1.0	48	2.0
¥		T.D.	2011-12		-3,420	21.5	0.1	2.4	0.4	66.2	1.0	88	-0.9	34	1.6	50	-1.5
			2011-12	1,211,310	-0,420	۷۱.5	0.1	۷.۲	0.4	00.2	1.0	00	-0.0	J 1	1.0	50	1.0

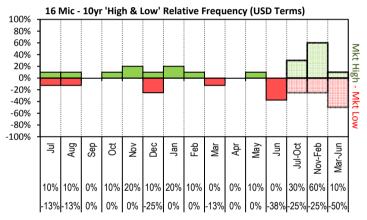


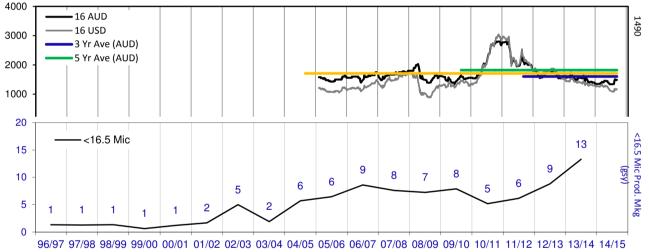
(week ending 26/02/2015)



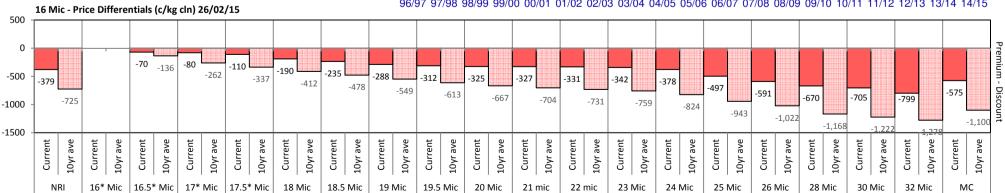


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.





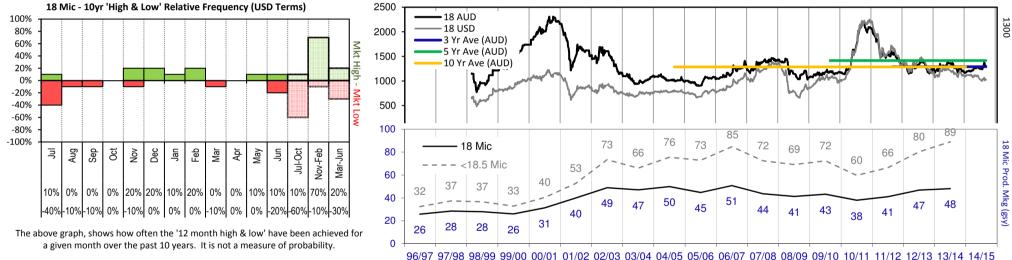
The above graph, shows how often the '12 month high & low' have been achieved for

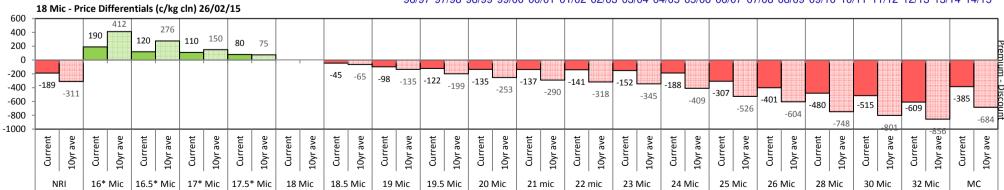




(week ending 26/02/2015)



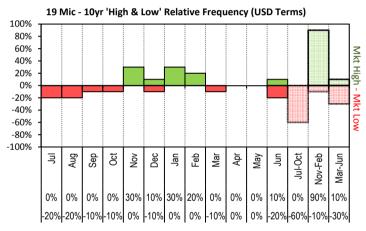


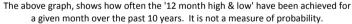


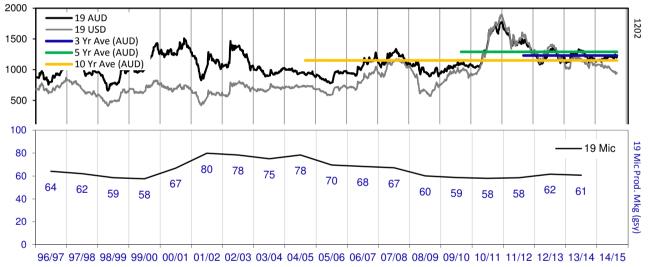
JEMALONG WOOL BULLETIN

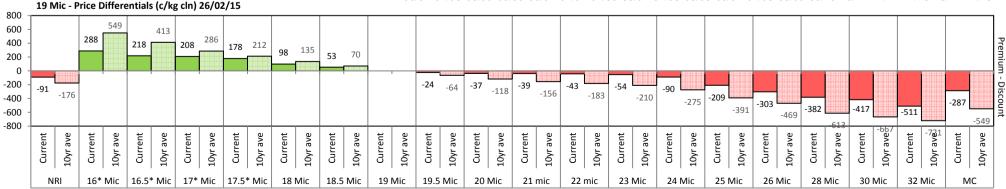
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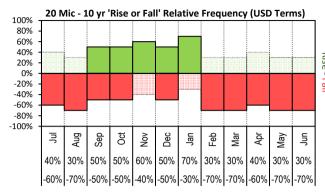


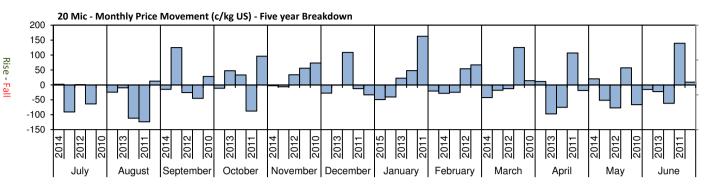






(week ending 26/02/2015)

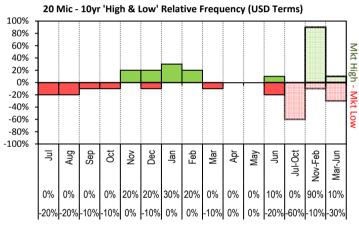


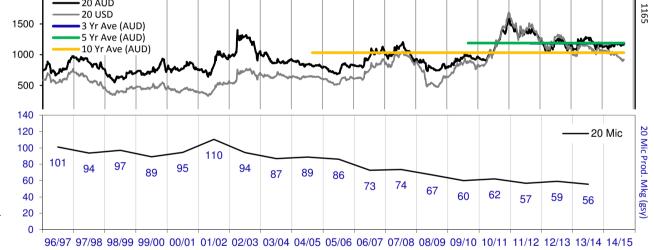


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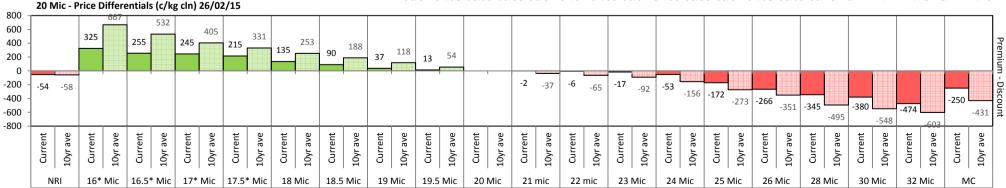
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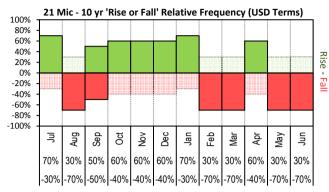


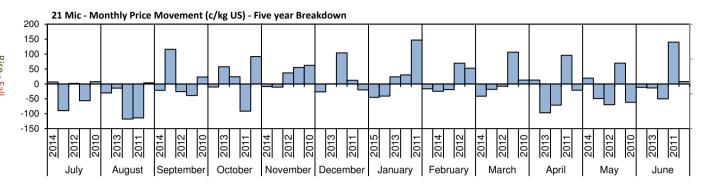
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

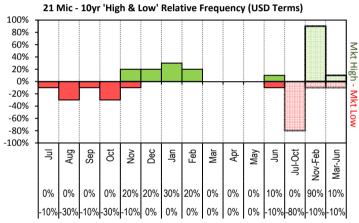


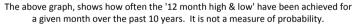
JEMALONG WOOL BULLETIN

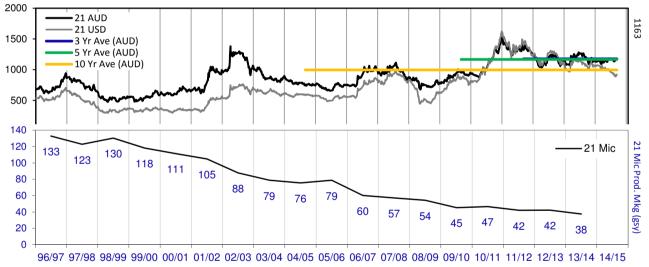
(week ending 26/02/2015)

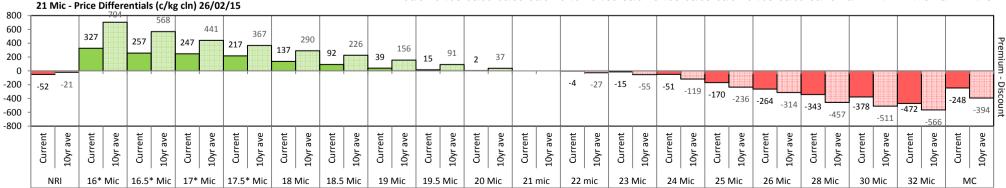








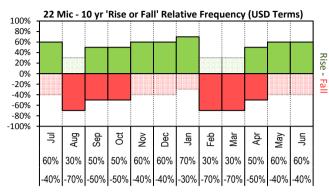


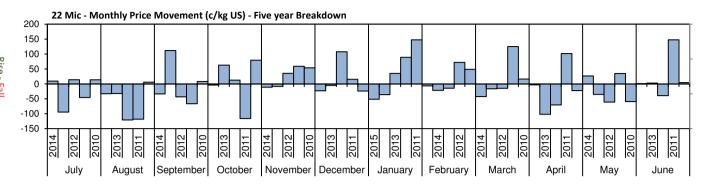


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JEMALONG WOOL BULLETIN

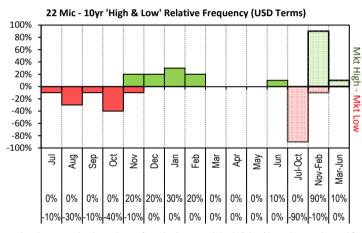
(week ending 26/02/2015)

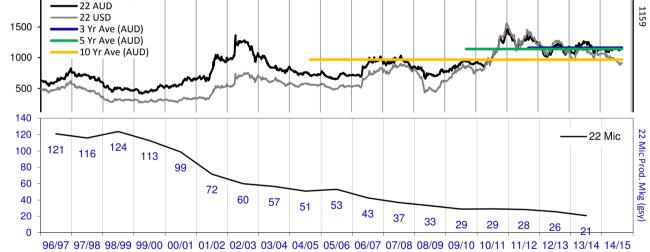




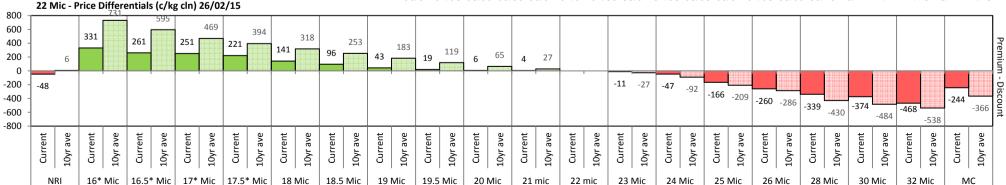
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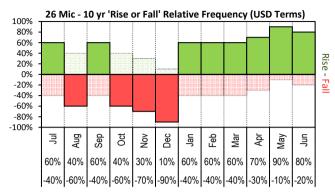


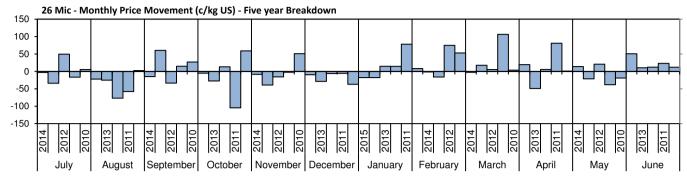
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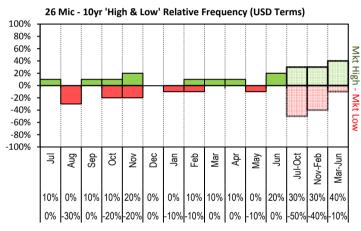


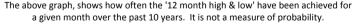
JEMALONG WOOL BULLETIN

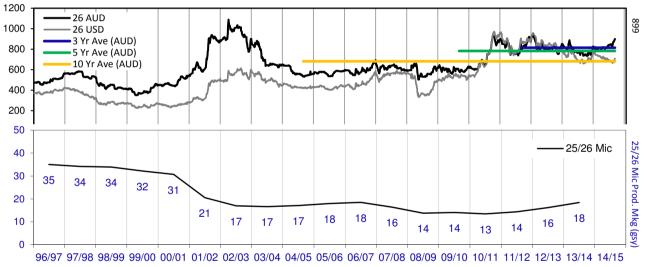
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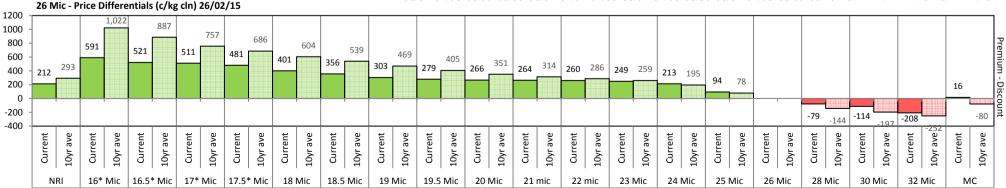






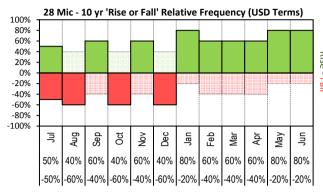


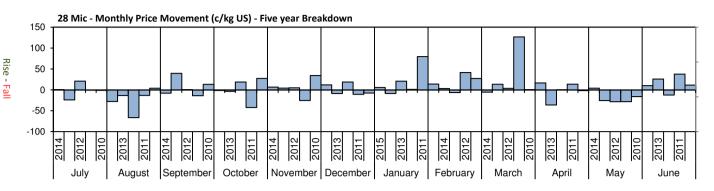


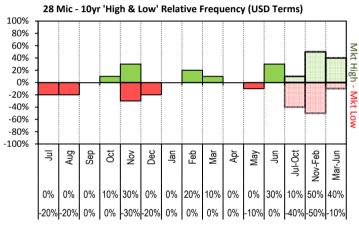


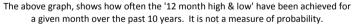
JEMALONG WOOL BULLETIN

(week ending 26/02/2015)

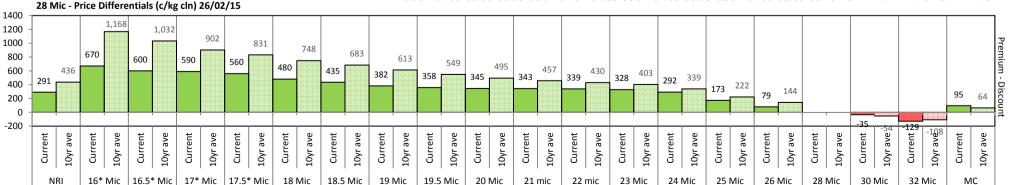






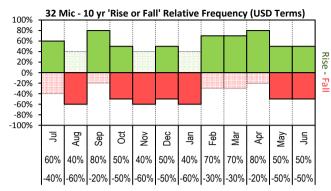


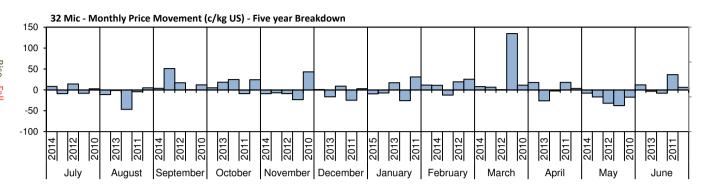


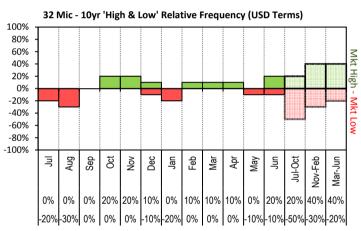


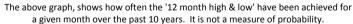
JEMALONG WOOL BULLETIN

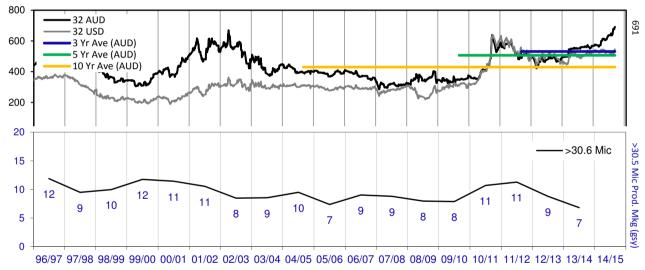
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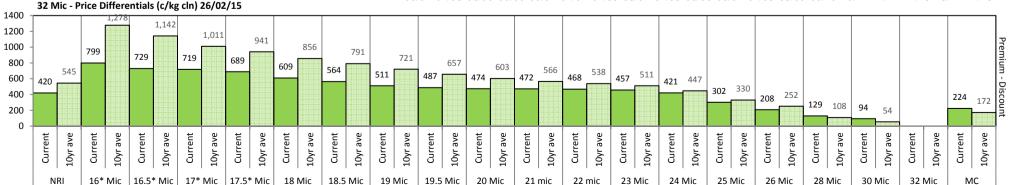








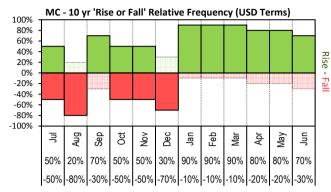


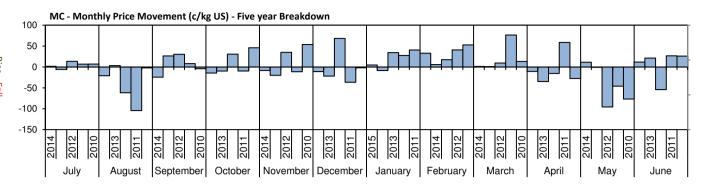


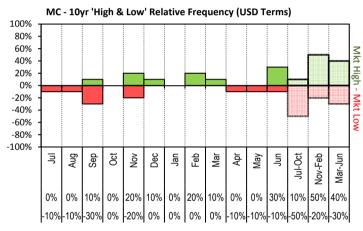
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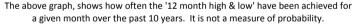
JEMALONG WOOL BULLETIN

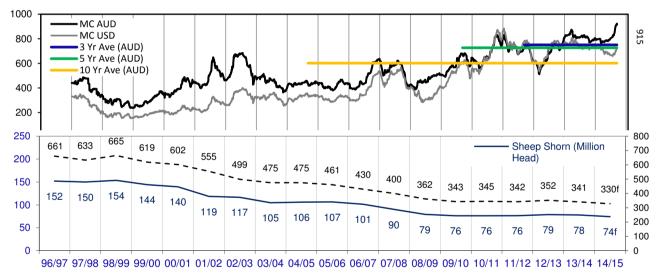
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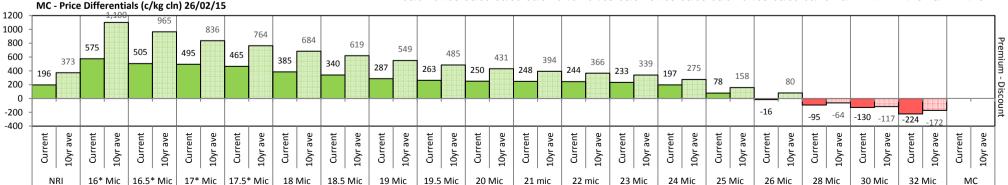






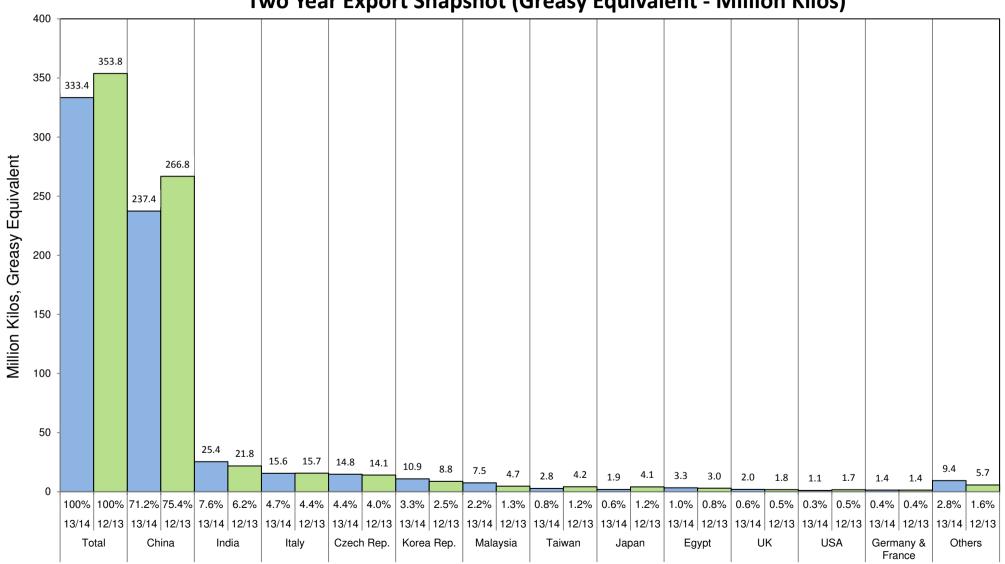












(week ending 26/02/2015)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$34 \$38	\$32 \$35	\$32 \$32	\$31 \$31	\$29 \$29	\$28 \$27	\$27 \$26	\$27 \$24	\$26 \$23	\$26 \$22	\$26 \$22	\$26 \$21	\$25 \$20	\$22 \$17	\$20 \$15	\$18 \$12	\$18 \$11	\$16 \$10
	30%	Current 10yr ave.	\$40 \$46	\$38 \$42	\$38 \$39	\$37 \$37	\$35 \$35	\$34 \$33	\$32 \$31	\$32 \$29	\$31 \$28	\$31 \$27	\$31 \$26	\$31 \$25	\$30 \$24	\$27 \$21	\$24 \$18	\$22 \$15	\$21 \$13	\$19 \$12
	35%	Current	\$47 \$54	\$45 \$50	\$44 \$45	\$43 \$43	\$41 \$41	\$40 \$38	\$38 \$36	\$37 \$34	\$37 \$33	\$37 \$31	\$37 \$30	\$36 \$30	\$35 \$28	\$31 \$24	\$28 \$21	\$26 \$17	\$25 \$15	\$22 \$14
	40%	10yr ave.	\$54	\$51	\$51	\$50	\$47	\$45	\$43	\$42	\$42	\$42	\$42	\$41	\$40	\$36	\$32	\$30	\$28	\$25
	45%	10yr ave. Current	\$62 \$60	\$57 \$58	\$52 \$57	\$49 \$56	\$46 \$53	\$44 \$51	\$41 \$49	\$39 \$48	\$37 \$47	\$36 \$47	\$35 \$47	\$34 \$46	\$32 \$45	\$27 \$40	\$25 \$36	\$19 \$33	\$17 \$32	\$15 \$28
Dry)	50%	10yr ave.	\$69 \$67	\$64 \$64	\$58 \$63	\$56 \$62	\$52 \$59	\$49 \$56	\$47 \$54	\$44 \$53	\$42 \$52	\$40 \$52	\$39 \$52	\$38 \$52	\$36 \$50	\$31 \$45	\$28 \$40	\$22 \$37	\$20 \$35	\$17 \$31
(Sch I	55%	10yr ave. Current	\$77 \$74	\$71 \$70	\$65 \$70	\$62 \$68	\$58 \$64	\$55 \$62	\$52 \$59	\$49 \$58	\$46 \$58	\$45 \$58	\$44 \$57	\$42 \$57	\$39 \$55	\$34 \$49	\$31 \$45	\$24 \$41	\$22 \$39	\$19 \$34
Yield (\$	60%	10yr ave. Current	\$85 \$80	\$78 \$77	\$71 \$76	\$68 \$75	\$64 \$70	\$60 \$68	\$57 \$65	\$54 \$64	\$51 \$63	\$49 \$63	\$48 \$63	\$47 \$62	\$43 \$60	\$38 \$54	\$34 \$49	\$27 \$44	\$24 \$42	\$21 \$37
Ĭ¥	65%	10yr ave. Current	\$92 \$87	\$85 \$83	\$78 \$82	\$74 \$81	\$69 \$76	\$66 \$73	\$62 \$70	\$59 \$69	\$56 \$68	\$54 \$68	\$52 \$68	\$51 \$67	\$47 \$65	\$41 \$58	\$37 \$53	\$29 \$48	\$26 \$46	\$23 \$40
	-	10yr ave. Current	\$100 \$94	\$92 \$89	\$84 \$89	\$80 \$87	\$75 \$82	\$71 \$79	\$67 \$76	\$64 \$74	\$60 \$73	\$58 \$73	\$57 \$73	\$55 \$72	\$51 \$70	\$44 \$63	\$40 \$57	\$31 \$52	\$28 \$49	\$25 \$44
	70%	10yr ave.	\$108 \$101	\$99 \$96	\$91 \$95	\$86 \$93	\$81 \$88	\$77 \$85	\$73 \$81	\$68 \$80	\$65 \$79	\$63 \$79	\$61 \$78	\$59 \$77	\$55 \$75	\$48 \$67	\$43 \$61	\$34 \$55	\$30 \$53	\$27 \$47
	75%	10yr ave.	\$115	\$106	\$97	\$93	\$87	\$82	\$78	\$73	\$70	\$67	\$65	\$64	\$59	\$51	\$46	\$36	\$33	\$29
	80%	Current 10yr ave.	1	\$113	\$104	\$99 \$99	\$94 \$93	\$90 \$88	\$87 \$83	\$85 \$78	\$84 \$74	\$84 \$72	\$83 \$70	\$83 \$68	\$80 \$63	\$71 \$55	\$65 \$49	\$59 \$39	\$57 \$35	\$50 \$31
	85%	Current 10yr ave.	\$114 \$131		\$108 \$110		\$99 \$98	\$96 \$93	\$92 \$88	\$90 \$83	\$89 \$79	\$89 \$76	\$89 \$74	\$88 \$72	\$85 \$67	\$76 \$58	\$69 \$52	\$63 \$41	\$60 \$37	\$53 \$33

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JEMALONG WOOL BULLETIN

(week ending 26/02/2015)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$28	\$28	\$28	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$20	\$18	\$16	\$16	\$14
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	30%	Current	\$36	\$34	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$27	\$24	\$22	\$20	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	35%	Current	\$42	\$40	\$39	\$39	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$31	\$28	\$25	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	40%	Current	\$48	\$45	\$45	\$44	\$42	\$40	\$38	\$38	\$37	\$37	\$37	\$37	\$36	\$32	\$29	\$26	\$25	\$22
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	45%	Current	\$54	\$51	\$51	\$50	\$47	\$45	\$43	\$42	\$42	\$42	\$42	\$41	\$40	\$36	\$32	\$30	\$28	\$25
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$17	\$15
Dry)	50%	Current	\$60	\$57	\$56	\$55	\$52	\$50	\$48	\$47	\$47	\$47	\$46	\$46	\$44	\$40	\$36	\$33	\$31	\$28
		10yr ave.	\$68	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$22	\$19	\$17
(Sch	55%	Current	\$66	\$62	\$62	\$61	\$57	\$55	\$53	\$52	\$51	\$51	\$51	\$51	\$49	\$44	\$40	\$36	\$35	\$30
1 2		10yr ave.	\$75	\$69	\$63	\$60	\$57	\$54	\$51	\$48	\$45	\$44	\$43	\$41	\$39	\$33	\$30	\$24	\$21	\$19
Yield	60%	Current	\$72	\$68	\$68	\$66	\$62	\$60	\$58	\$57	\$56	\$56	\$56	\$55	\$53	\$48	\$43	\$39	\$38	\$33
Ϊ́		10yr ave.	\$82	\$76	\$69	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	65%	Current	\$77	\$74	\$73	\$72	\$68	\$65	\$63	\$61	\$61	\$60	\$60	\$60	\$58	\$52	\$47	\$43	\$41	\$36
		10yr ave.	\$89	\$82	\$75	\$71	\$67	\$63	\$60	\$57	\$54	\$52	\$50	\$49	\$46	\$40	\$35	\$28	\$25	\$22
	70%	Current	\$83	\$80	\$79	\$77	\$73	\$70	\$67	\$66	\$65	\$65	\$65	\$64	\$62	\$56	\$50	\$46	\$44	\$39
		10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$56	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$24
	75%	Current	\$89	\$85	\$85	\$83	\$78	\$75	\$72	\$71	\$70	\$70	\$70	\$69	\$67	\$60	\$54	\$49	\$47	\$41
		10yr ave.	\$103	\$94	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$56	\$53	\$46	\$41	\$32	\$29	\$26
	80%	Current	\$95	\$91	\$90	\$88	\$83	\$80	\$77	\$75	\$75	\$74	\$74	\$73	\$71	\$64	\$58	\$52	\$50	\$44
		10yr ave.	\$109	\$101	\$92	\$88	\$82	\$78	\$74	\$70	\$66	\$64	\$62	\$60	\$56	\$49	\$44	\$34	\$31	\$28
	85%	Current 10yr ave.	\$101 \$116	\$97 \$107	\$96 \$98	\$94 \$93	\$88 \$87	\$85 \$83	\$82 \$78	\$80 \$74	\$79 \$70	\$79 \$68	\$79 \$66	\$78 \$64	\$76 \$60	\$68 \$52	\$61 \$46	\$56 \$37	\$53 \$33	\$47 \$29

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JEMALONG WOOL BULLETIN

(week ending 26/02/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$17	\$16	\$14	\$14	\$12
		10yr ave.	\$30	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	30%	Current	\$31	\$30	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$19	\$17	\$16	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$37	\$35	\$35	\$34	\$32	\$31	\$29	\$29	\$29	\$28	\$28	\$28	\$27	\$24	\$22	\$20	\$19	\$17
		10yr ave.	\$42	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11
	40%	Current	\$42	\$40	\$39	\$39	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$31	\$28	\$25	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	45%	Current	\$47	\$45	\$44	\$43	\$41	\$40	\$38	\$37	\$37	\$37	\$37	\$36	\$35	\$31	\$28	\$26	\$25	\$22
		10yr ave.	\$54	\$50	\$45	\$43	\$41	\$38	\$36	\$34	\$33	\$31	\$30	\$30	\$28	\$24	\$21	\$17	\$15	\$14
Dry)	50%	Current	\$52	\$50	\$49	\$48	\$46	\$44	\$42	\$41	\$41	\$41	\$41	\$40	\$39	\$35	\$31	\$29	\$27	\$24
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
(Sch	55%	Current	\$57	\$55	\$54	\$53	\$50	\$48	\$46	\$45	\$45	\$45	\$45	\$44	\$43	\$38	\$35	\$32	\$30	\$27
S)		10yr ave.	\$66	\$61	\$55	\$53	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
ᄝ	60%	Current	\$63	\$60	\$59	\$58	\$55	\$53	\$50	\$49	\$49	\$49	\$49	\$48	\$47	\$42	\$38	\$34	\$33	\$29
Yield		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18
	65%	Current	\$68	\$65	\$64	\$63	\$59	\$57	\$55	\$54	\$53	\$53	\$53	\$52	\$51	\$45	\$41	\$37	\$36	\$31
	00 70	10yr ave.	\$78	\$72	\$66	\$62	\$59	\$56	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$24	\$22	\$20
	70%	Current	\$73	\$70	\$69	\$68	\$64	\$61	\$59	\$58	\$57	\$57	\$57	\$56	\$54	\$49	\$44	\$40	\$38	\$34
	7070	10yr ave.	\$84	\$77	\$71	\$67	\$63	\$60	\$56	\$53	\$51	\$49	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	75%	Current	\$78	\$75	\$74	\$72	\$68	\$66	\$63	\$62	\$61	\$61	\$61	\$60	\$58	\$52	\$47	\$43	\$41	\$36
	13/6	10yr ave.	\$90	\$83	\$76	\$72	\$68	\$64	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$23
	80%	Current	\$83	\$80	\$79	\$77	\$73	\$70	\$67	\$66	\$65	\$65	\$65	\$64	\$62	\$56	\$50	\$46	\$44	\$39
	00 /0	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$61	\$58	\$56	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$24
	85%	Current	\$89	\$84	\$84	\$82	\$77	\$75	\$72	\$70	\$69	\$69	\$69	\$68	\$66	\$59	\$53	\$49	\$47	\$41
	00 /0	10yr ave.	\$102	\$94	\$86	\$82	\$77	\$73	\$68	\$65	\$61	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$26

JEMALONG WOOL BULLETIN (week ending 26/02/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$15	\$13	\$12	\$12	\$10
	25%	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$27	\$26	\$25	\$25	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$18	\$16	\$15	\$14	\$12
	30 /6	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$31	\$30	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$19	\$17	\$16	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$36	\$34	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$27	\$24	\$22	\$20	\$19	\$17
	-10 /0	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	45%	Current	\$40	\$38	\$38	\$37	\$35	\$34	\$32	\$32	\$31	\$31	\$31	\$31	\$30	\$27	\$24	\$22	\$21	\$19
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$18	\$15	\$13	\$12
Dry)	50%	Current	\$45	\$43	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$35	\$35	\$34	\$33	\$30	\$27	\$25	\$24	\$21
		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
(Sch	55%	Current	\$49	\$47	\$47	\$46	\$43	\$41	\$40	\$39	\$38	\$38	\$38	\$38	\$37	\$33	\$30	\$27	\$26	\$23
<u>s</u>		10yr ave.	\$56	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	60%	Current	\$54	\$51	\$51	\$50	\$47	\$45	\$43	\$42	\$42	\$42	\$42	\$41	\$40	\$36	\$32	\$30	\$28	\$25
Yield		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$17	\$15
	65%	Current	\$58	\$55	\$55	\$54	\$51	\$49	\$47	\$46	\$45	\$45	\$45	\$45	\$43	\$39	\$35	\$32	\$31	\$27
		10yr ave.	\$67	\$61	\$56	\$54	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	70%	Current	\$63	\$60	\$59	\$58	\$55	\$53	\$50	\$49	\$49	\$49	\$49	\$48	\$47	\$42	\$38	\$34	\$33	\$29
		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18
	75%	Current	\$67	\$64	\$63	\$62	\$59	\$56	\$54	\$53	\$52	\$52	\$52	\$52	\$50	\$45	\$40	\$37	\$35	\$31
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$45	\$44	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	80%	Current	\$72	\$68	\$68	\$66	\$62	\$60	\$58	\$57	\$56	\$56	\$56	\$55	\$53	\$48	\$43	\$39	\$38	\$33
		10yr ave.	\$82	\$76	\$69	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	85%	Current	\$76	\$72	\$72	\$70	\$66	\$64	\$61	\$60	\$59	\$59	\$59	\$59	\$57	\$51	\$46	\$42	\$40	\$35
		10yr ave.	\$87	\$80	\$73	\$70	\$66	\$62	\$59	\$55	\$53	\$51	\$49	\$48	\$45	\$39	\$35	\$27	\$25	\$22

(week ending 26/02/2015)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$12	\$11	\$10	\$10	\$9
	25/6	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30%	Current	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$15	\$13	\$12	\$12	\$10
	JU 76	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$26	\$25	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$19	\$17	\$16	\$14	\$14	\$12
		10yr ave.	\$30	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	40%	Current	\$30	\$28	\$28	\$28	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$20	\$18	\$16	\$16	\$14
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	45%	Current	\$34	\$32	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$22	\$20	\$18	\$18	\$16
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
Dry)	50%	Current	\$37	\$36	\$35	\$35	\$33	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$28	\$25	\$22	\$21	\$20	\$17
		10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$12	\$11
(Sch	55%	Current	\$41	\$39	\$39	\$38	\$36	\$35	\$33	\$32	\$32	\$32	\$32	\$32	\$31	\$27	\$25	\$23	\$22	\$19
		10yr ave.	\$47	\$43	\$40	\$38	\$35	\$34	\$32	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
Yield	60%	Current	\$45	\$43	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$35	\$35	\$34	\$33	\$30	\$27	\$25	\$24	\$21
ΙŠ		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
	65%	Current	\$48	\$46	\$46	\$45	\$42	\$41	\$39	\$38	\$38	\$38	\$38	\$37	\$36	\$32	\$29	\$27	\$26	\$22
		10yr ave.	\$56	\$51	\$47	\$45	\$42	\$40	\$37	\$35	\$34	\$32	\$31	\$31	\$29	\$25	\$22	\$17	\$16	\$14
	70%	Current	\$52	\$50	\$49	\$48	\$46	\$44	\$42	\$41	\$41	\$41	\$41	\$40	\$39	\$35	\$31	\$29	\$27	\$24
		10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	75%	Current	\$56	\$53	\$53	\$52	\$49	\$47	\$45	\$44	\$44	\$44	\$43	\$43	\$42	\$37	\$34	\$31	\$29	\$26
		10yr ave.	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	80%	Current	\$60	\$57	\$56	\$55	\$52	\$50	\$48	\$47	\$47	\$47	\$46	\$46	\$44	\$40	\$36	\$33	\$31	\$28
		10yr ave.	\$68	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$22	\$19	\$17
	85%	Current 10yr ave.	\$63 \$73	\$60 \$67	\$60 \$61	\$59 \$58	\$55 \$55	\$53 \$52	\$51 \$49	\$50 \$46	\$50 \$44	\$49 \$42	\$49 \$41	\$49 \$40	\$47 \$37	\$42 \$32	\$38 \$29	\$35 \$23	\$33 \$21	\$29 \$18

(week ending 26/02/2015)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$7
	25/6	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	30%	Current	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$14	\$13	\$11	\$11	\$10
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$24	\$23	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$13	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45%	Current	\$27	\$26	\$25	\$25	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$18	\$16	\$15	\$14	\$12
	45 /0	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$30	\$28	\$28	\$28	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$20	\$18	\$16	\$16	\$14
٦		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$33	\$31	\$31	\$30	\$29	\$28	\$26	\$26	\$26	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$17	\$15
<u>s</u>		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$9
I	60%	Current	\$36	\$34	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$27	\$24	\$22	\$20	\$19	\$17
Yield		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	65%	Current	\$39	\$37	\$37	\$36	\$34	\$33	\$31	\$31	\$30	\$30	\$30	\$30	\$29	\$26	\$23	\$21	\$20	\$18
		10yr ave.	\$44	\$41	\$37	\$36	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	70%	Current	\$42	\$40	\$39	\$39	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$31	\$28	\$25	\$23	\$22	\$19
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	75%	Current	\$45	\$43	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$35	\$35	\$34	\$33	\$30	\$27	\$25	\$24	\$21
		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
	80%	Current	\$48	\$45	\$45	\$44	\$42	\$40	\$38	\$38	\$37	\$37	\$37	\$37	\$36	\$32	\$29	\$26	\$25	\$22
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	85%	Current	\$51	\$48	\$48	\$47	\$44	\$43	\$41	\$40	\$40	\$40	\$39	\$39	\$38	\$34	\$31	\$28	\$27	\$23
	30,0	10yr ave.	\$58	\$54	\$49	\$47	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15



(week ending 26/02/2015)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$6	\$5
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$10	\$9	\$9	\$8	\$7
		10yr ave.	\$18	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40%	Current	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8
		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$13	\$12	\$11	\$11	\$9
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
Dry)	50%	Current	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$15	\$13	\$12	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$25	\$23	\$23	\$23	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$16	\$15	\$14	\$13	\$11
9)		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$9	\$8	\$7
l 꽃	60%	Current	\$27	\$26	\$25	\$25	\$23	\$23	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$18	\$16	\$15	\$14	\$12
Yield		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65%	Current	\$29	\$28	\$27	\$27	\$25	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$22	\$19	\$18	\$16	\$15	\$13
		10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	70%	Current	\$31	\$30	\$30	\$29	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$21	\$19	\$17	\$16	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	75% 80%	Current	\$34	\$32	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$22	\$20	\$18	\$18	\$16
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
		Current	\$36	\$34	\$34	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$28	\$28	\$27	\$24	\$22	\$20	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	85%	Current	\$38	\$36	\$36	\$35	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$25	\$23	\$21	\$20	\$18
		10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11

111

JEMALONG WOOL BULLETIN

(week ending 26/02/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirte	ed FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$7	\$7	\$ 7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$4	\$3
	30%	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
		Current	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35% 40%	Current	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5
-		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
		Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$6
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$7
<u> </u>	55%	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
(Sch		Current	\$16	\$16	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$8
		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
Yield	60%	Current	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$8
 		10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	<u>\$5</u>
	65%	Current	\$19	\$18	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$9
-		10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	70%	Current	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$14	\$13	\$11	\$11	\$10
-		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$22	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$15	\$13	\$12	\$12	\$10
-	80%	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
		Current	\$24	\$23	\$23	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$13	\$11
-		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85%	Current 10vr ave.	\$25 \$29	\$24 \$27	\$24 \$24	\$23 \$23	\$22 \$22	\$21 \$21	\$20 \$20	\$20 \$18	\$20 \$18	\$20 \$17	\$20 \$16	\$20 \$16	\$19 \$15	\$17 \$13	\$15 \$12	\$14 \$9	\$13 \$8	\$12 \$7