



Table 1: Northern Region Micron Price Guides

| WEEK 35          |               |               | 12 MONTH COMPARISONS  |                       |              |                 |               |                  | 3 YEAR COMPARISONS |      |         |                     |            | 10 YEAR COMPARISONS |      |         |                      |            |  |
|------------------|---------------|---------------|---|-----------------------|--------------|-----------------|---------------|------------------|--------------------|------|---------|---------------------|------------|---------------------|------|---------|----------------------|------------|--|
| 25/02/2026       |               | 11/02/2026    | 25/02/2025  | Now                   | Now          | Now             | Now           |                  |                    |      |         |                     |            |                     |      |         |                      |            |  |
| MPG              | Current Price | Weekly Change | This time Last Year   | compared to Last Year | 12 Month Low | compared to Low | 12 Month High | compared to High | Low                | High | Average | compared to 3yr ave | Percentile | Low                 | High | Average | compared to 10yr ave | Percentile |  |
| NRI              | 1752          | +15 0.9%      | 1223  | +529 43%              | 1224         | +528 43%        | 1752          | 0 0%             | 1117               | 1752 | 1278    | +474 37%            | 100%       | 1022                | 2163 | 1469    | +283 19%             | 83%        |  |
| 15*              | 2615 n        | -20 -0.8%     | 2390  | +225 9%               | 2275         | +340 15%        | 2750          | -135 -5%         | 2275               | 3125 | 2531    | +84 3%              | 80%        | 1719                | 3750 | 2577    | +38 1%               | 54%        |  |
| 15.5*            | 2487 n        | +12 0.5%      | 2180  | +307 14%              | 2070         | +417 20%        | 2525          | -38 -2%          | 2070               | 2950 | 2315    | +172 7%             | 82%        | 1635                | 3450 | 2451    | +36 1%               | 54%        |  |
| 16*              | 2365 n        | +10 0.4%      | 1877  | +488 26%              | 1762         | +603 34%        | 2412          | -47 -2%          | 1762               | 2625 | 2034    | +331 16%            | 87%        | 1555                | 3300 | 2331    | +34 1%               | 54%        |  |
| 16.5             | 2337 n        | +20 0.9%      | 1772  | +565 32%              | 1680         | +657 39%        | 2337          | 0 0%             | 1670               | 2433 | 1934    | +403 21%            | 91%        | 1526                | 3187 | 2218    | +119 5%              | 61%        |  |
| 17               | 2326          | +28 1.2%      | 1680  | +646 38%              | 1648         | +678 41%        | 2326          | 0 0%             | 1600               | 2358 | 1837    | +489 27%            | 98%        | 1478                | 3008 | 2112    | +214 10%             | 67%        |  |
| 17.5             | 2288          | +21 0.9%      | 1625  | +663 41%              | 1609         | +679 42%        | 2288          | 0 0%             | 1508               | 2288 | 1748    | +540 31%            | 100%       | 1383                | 2845 | 2007    | +281 14%             | 74%        |  |
| 18               | 2241          | +43 2.0%      | 1567  | +674 43%              | 1558         | +683 44%        | 2241          | 0 0%             | 1432               | 2241 | 1664    | +577 35%            | 100%       | 1272                | 2708 | 1897    | +344 18%             | 82%        |  |
| 18.5             | 2171          | +33 1.5%      | 1509  | +662 44%              | 1515         | +656 43%        | 2171          | 0 0%             | 1358               | 2171 | 1590    | +581 37%            | 100%       | 1174                | 2591 | 1795    | +376 21%             | 85%        |  |
| 19               | 2112          | +21 1.0%      | 1485  | +627 42%              | 1482         | +630 43%        | 2112          | 0 0%             | 1327               | 2112 | 1530    | +582 38%            | 100%       | 1117                | 2465 | 1702    | +410 24%             | 87%        |  |
| 19.5             | 2045          | -2 -0.1%      | 1455  | +590 41%              | 1453         | +592 41%        | 2048          | -3 0%            | 1289               | 2048 | 1488    | +557 37%            | 98%        | 1081                | 2404 | 1633    | +412 25%             | 86%        |  |
| 20               | 2029 n        | +1            | 1430  | +599 42%              | 1432         | +597 42%        | 2029          | 0 0%             | 1262               | 2029 | 1451    | +578 40%            | 100%       | 1048                | 2391 | 1574    | +455 29%             | 88%        |  |
| 21               | 2004 n        | +13 0.7%      | 1415  | +589 42%              | 1400         | +604 43%        | 2004          | 0 0%             | 1232               | 2004 | 1417    | +587 41%            | 100%       | 1016                | 2368 | 1526    | +478 31%             | 87%        |  |
| 22               | 1986 n        | +6 0.3%       | 1400  | +586 42%              | 1380         | +606 44%        | 1990          | -4 0%            | 1200               | 1990 | 1386    | +600 43%            | 99%        | 1009                | 2342 | 1492    | +494 33%             | 87%        |  |
| 23               | 1496 n        | 0             | 1135  | +361 32%              | 1100         | +396 36%        | 1575          | -79 -5%          | 960                | 1575 | 1172    | +324 28%            | 96%        | 957                 | 2316 | 1369    | +127 9%              | 75%        |  |
| 24               | 1160 n        | 0             | 860   | +300 35%              | 800          | +360 45%        | 1170          | -10 -1%          | 766                | 1170 | 907     | +253 28%            | 98%        | 770                 | 2114 | 1190    | -30 -3%              | 57%        |  |
| 25               | 1088 n        | +38 3.6%      | 709   | +379 53%              | 635          | +453 71%        | 1088          | 0 0%             | 635                | 1088 | 751     | +337 45%            | 100%       | 635                 | 1801 | 1010    | +78 8%               | 62%        |  |
| 26               | 895 n         | +17 1.9%      | 562   | +333 59%              | 588          | +307 52%        | 942           | -47 -5%          | 465                | 942  | 600     | +295 49%            | 98%        | 465                 | 1545 | 873     | +22 3%               | 57%        |  |
| 28               | 720 n         | 0             | 410   | +310 76%              | 415          | +305 73%        | 728           | -8 -1%           | 290                | 728  | 426     | +294 69%            | 98%        | 310                 | 1318 | 613     | +107 17%             | 62%        |  |
| 30               | 620 n         | 0             | 370   | +250 68%              | 358          | +262 73%        | 635           | -15 -2%          | 255                | 635  | 380     | +240 63%            | 98%        | 285                 | 998  | 501     | +119 24%             | 73%        |  |
| 32               | 497 n         | +7 1.4%       | 330   | +167 51%              | 322          | +175 54%        | 500           | -3 -1%           | 227                | 500  | 321     | +176 55%            | 99%        | 210                 | 659  | 366     | +131 36%             | 86%        |  |
| MC               | 968 n         | +72 8.0%      | 726   | +242 33%              | 700          | +268 38%        | 968           | 0 0%             | 689                | 968  | 745     | +223 30%            | 100%       | 656                 | 1563 | 960     | +8 1%                | 57%        |  |
| AU BALES OFFERED | 50,701        |               | * 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. |                       |              |                 |               |                  |                    |      |         |                     |            |                     |      |         |                      |            |  |
| AU BALES SOLD    | 48,598        |               | * Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.   |                       |              |                 |               |                  |                    |      |         |                     |            |                     |      |         |                      |            |  |
| AU PASSED-IN%    | 4.1%          |               |   |                       |              |                 |               |                  |                    |      |         |                     |            |                     |      |         |                      |            |  |
| AUD/USD          | 0.7107        | 0.0%          |   |                       |              |                 |               |                  |                    |      |         |                     |            |                     |      |         |                      |            |  |

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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**MARKET COMMENTARY** Source: AWEX

Following the one-week (Chinese New Year) sales recess, the wool market has performed admirably in this series, recording an overall rise on the back of a larger-than-normal offering.

Wool accumulated over the recess resulted in a national offering of 50,701 bales, the largest since Jan 2023. Many industry observers predicted a cheaper market due to the larger volume; however, as is often the case, the wool market defied expectations, recording overall increases across all three selling days.

On the opening day, the EMI gained 4 cents, with only marginal rises apparent. On the second day, the gains were more significant, resulting in a 12-cent increase in the EMI. On the final day (when only Melbourne was operating), the EMI added 7 cents.

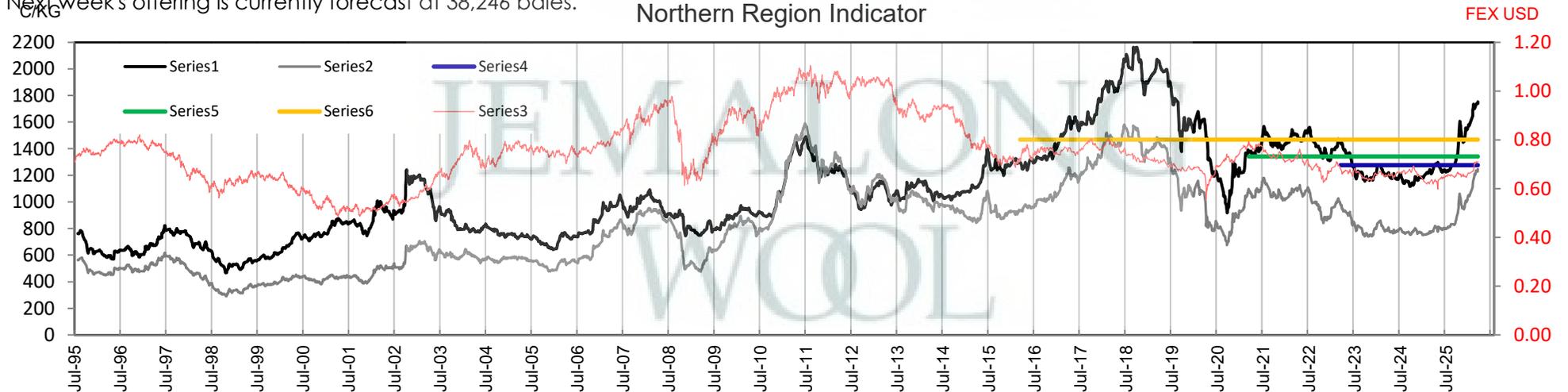
The EMI has now fallen only once in 2026, on the 28th of January, when it fell 27 cents, but worth noting, it gained 27 US cents on that day. The EMI opened the year at 1,541, and is now at 1,716 cents, an increase of 11.4%.

The clearance rate was high again this week, with only 4.1% of the national offering being passed-in, once again demonstrating that most sellers are willing to meet the market.

The strongest-performing sector of the series was the carding market. Strong demand for locks, stains and crutchings resulted in large gains in the Merino Carding Indicators, which rose by an average of 70 cents across the three centres.

Next week's offering is currently forecast at 38,246 bales.

Northern Region Indicator





**Table 2: Three Year Decile Table, since: 1/02/2023**

| Decile %        | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26  | 28  | 30  | 32  | MC   |
|-----------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|-----|------|
| 1 10%           | 1825 | 1728 | 1658 | 1582 | 1494 | 1431 | 1388 | 1344 | 1308 | 1275 | 1223 | 1019 | 800  | 671  | 489 | 334 | 307 | 250 | 699  |
| 2 20%           | 1845 | 1763 | 1680 | 1605 | 1522 | 1450 | 1405 | 1360 | 1324 | 1288 | 1250 | 1080 | 821  | 688  | 520 | 348 | 324 | 277 | 702  |
| 3 30%           | 1891 | 1792 | 1700 | 1623 | 1541 | 1468 | 1414 | 1376 | 1338 | 1307 | 1274 | 1100 | 858  | 697  | 535 | 355 | 330 | 286 | 707  |
| 4 40%           | 1914 | 1807 | 1715 | 1636 | 1567 | 1494 | 1436 | 1390 | 1357 | 1317 | 1290 | 1113 | 873  | 710  | 560 | 370 | 337 | 295 | 711  |
| 5 50%           | 1927 | 1830 | 1731 | 1659 | 1591 | 1524 | 1470 | 1429 | 1387 | 1343 | 1315 | 1130 | 885  | 726  | 574 | 380 | 345 | 301 | 722  |
| 6 60%           | 2025 | 1900 | 1774 | 1683 | 1615 | 1557 | 1507 | 1472 | 1442 | 1412 | 1380 | 1157 | 905  | 732  | 594 | 398 | 361 | 310 | 731  |
| 7 70%           | 2075 | 1998 | 1860 | 1744 | 1650 | 1592 | 1539 | 1510 | 1472 | 1431 | 1400 | 1195 | 947  | 759  | 602 | 427 | 372 | 331 | 747  |
| 8 80%           | 2233 | 2181 | 2067 | 1963 | 1863 | 1736 | 1625 | 1561 | 1515 | 1475 | 1451 | 1238 | 983  | 800  | 689 | 476 | 417 | 356 | 805  |
| 9 90%           | 2412 | 2321 | 2217 | 2088 | 2000 | 1862 | 1782 | 1734 | 1705 | 1683 | 1674 | 1414 | 1010 | 878  | 765 | 653 | 560 | 442 | 831  |
| 10 100%         | 2625 | 2433 | 2358 | 2288 | 2241 | 2171 | 2112 | 2048 | 2029 | 2004 | 1990 | 1575 | 1170 | 1088 | 942 | 728 | 635 | 500 | 968  |
| MPG             | 2365 | 2337 | 2326 | 2288 | 2241 | 2171 | 2112 | 2045 | 2029 | 2004 | 1986 | 1496 | 1160 | 1088 | 895 | 720 | 620 | 497 | 968  |
| 3 Yr Percentile | 87%  | 91%  | 98%  | 100% | 100% | 100% | 100% | 98%  | 100% | 100% | 99%  | 96%  | 98%  | 100% | 98% | 98% | 98% | 99% | 100% |

**Table 3: Ten Year Decile Table, since: 1/02/2016**

| Decile %         | 16   | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30  | 32  | MC   |
|------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|------|
| 1 10%            | 1774 | 1699 | 1619 | 1571 | 1506 | 1445 | 1391 | 1350 | 1312 | 1260 | 1213 | 1079 | 860  | 697  | 550  | 350  | 320 | 240 | 706  |
| 2 20%            | 1885 | 1782 | 1697 | 1623 | 1554 | 1489 | 1435 | 1389 | 1346 | 1290 | 1251 | 1106 | 900  | 732  | 592  | 378  | 335 | 253 | 730  |
| 3 30%            | 1975 | 1869 | 1762 | 1677 | 1603 | 1546 | 1507 | 1462 | 1378 | 1315 | 1285 | 1129 | 951  | 801  | 654  | 412  | 355 | 276 | 805  |
| 4 40%            | 2115 | 2023 | 1927 | 1866 | 1780 | 1667 | 1568 | 1493 | 1420 | 1353 | 1324 | 1158 | 979  | 846  | 727  | 460  | 380 | 295 | 869  |
| 5 50%            | 2280 | 2199 | 2124 | 2003 | 1897 | 1787 | 1644 | 1531 | 1461 | 1415 | 1382 | 1220 | 1010 | 877  | 772  | 533  | 445 | 335 | 906  |
| 6 60%            | 2445 | 2324 | 2239 | 2147 | 2003 | 1858 | 1715 | 1591 | 1516 | 1464 | 1430 | 1350 | 1218 | 1056 | 942  | 703  | 560 | 398 | 993  |
| 7 70%            | 2600 | 2499 | 2363 | 2237 | 2099 | 1945 | 1807 | 1716 | 1638 | 1553 | 1507 | 1438 | 1328 | 1173 | 1070 | 768  | 598 | 435 | 1081 |
| 8 80%            | 2810 | 2633 | 2506 | 2375 | 2197 | 2071 | 1931 | 1852 | 1800 | 1782 | 1735 | 1622 | 1490 | 1250 | 1140 | 826  | 675 | 466 | 1146 |
| 9 90%            | 3060 | 2861 | 2665 | 2507 | 2389 | 2269 | 2188 | 2161 | 2145 | 2129 | 2110 | 1961 | 1810 | 1502 | 1320 | 932  | 711 | 530 | 1264 |
| 10 100%          | 3300 | 3187 | 3008 | 2845 | 2708 | 2591 | 2465 | 2404 | 2391 | 2368 | 2342 | 2316 | 2114 | 1801 | 1545 | 1318 | 998 | 659 | 1563 |
| MPG              | 2365 | 2337 | 2326 | 2288 | 2241 | 2171 | 2112 | 2045 | 2029 | 2004 | 1986 | 1496 | 1160 | 1088 | 895  | 720  | 620 | 497 | 968  |
| 10 Yr Percentile | 54%  | 61%  | 67%  | 74%  | 82%  | 85%  | 87%  | 86%  | 88%  | 87%  | 87%  | 75%  | 57%  | 62%  | 57%  | 62%  | 73% | 86% | 57%  |

**Definitions:**

- \* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.  
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
  - \* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.  
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years
- Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1507 for 60% of the time, over the past three years.  
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1715 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, as at: **25/02/26** Any highlighted in yellow are recent trades, trading since: Thursday, 19 February 2026

| MICRON<br>(Total Traded = 46) | 18um<br>(2 Traded)          | 18.5um<br>(4 Traded)        | 19um<br>(22 Traded)         | 19.5um<br>(4 Traded)        | 21um<br>(13 Traded)         | 22um<br>(0 Traded) | 23um<br>(0 Traded) | 28um<br>(1 Traded)         | 30um<br>(0 Traded) |
|-------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|--------------------|--------------------|----------------------------|--------------------|
| Feb-2026 (7)                  | 22/01/26<br><b>2200</b> (1) | 10/10/25<br><b>2000</b> (1) | 3/12/25<br><b>1900</b> (4)  |                             |                             |                    |                    | 18/11/25<br><b>705</b> (1) |                    |
| Mar-2026 (11)                 |                             | 10/02/26<br><b>2150</b> (3) | 27/01/26<br><b>2100</b> (3) | 27/01/26<br><b>2050</b> (2) | 27/01/26<br><b>2000</b> (3) |                    |                    |                            |                    |
| Apr-2026 (6)                  |                             |                             | 23/02/26<br><b>2060</b> (5) |                             | 13/01/26<br><b>1875</b> (1) |                    |                    |                            |                    |
| May-2026 (8)                  | 11/02/26<br><b>2225</b> (1) |                             | 13/01/26<br><b>1950</b> (2) | 23/02/26<br><b>2070</b> (2) | 20/02/26<br><b>2020</b> (3) |                    |                    |                            |                    |
| Jun-2026 (9)                  |                             |                             | 14/01/26<br><b>2000</b> (7) |                             | 20/02/26<br><b>2020</b> (2) |                    |                    |                            |                    |
| Jul-2026 (1)                  |                             |                             | 26/02/26<br><b>2000</b> (1) |                             |                             |                    |                    |                            |                    |
| Aug-2026                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Sep-2026 (1)                  |                             |                             |                             |                             | 9/12/25<br><b>1800</b> (1)  |                    |                    |                            |                    |
| Oct-2026 (2)                  |                             |                             |                             |                             | 14/01/26<br><b>1875</b> (2) |                    |                    |                            |                    |
| Nov-2026 (1)                  |                             |                             |                             |                             | 9/12/25<br><b>1805</b> (1)  |                    |                    |                            |                    |
| Dec-2026                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Jan-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Feb-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Mar-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Apr-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| May-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Jun-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Jul-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Aug-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Sep-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Oct-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Nov-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |
| Dec-2027                      |                             |                             |                             |                             |                             |                    |                    |                            |                    |

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

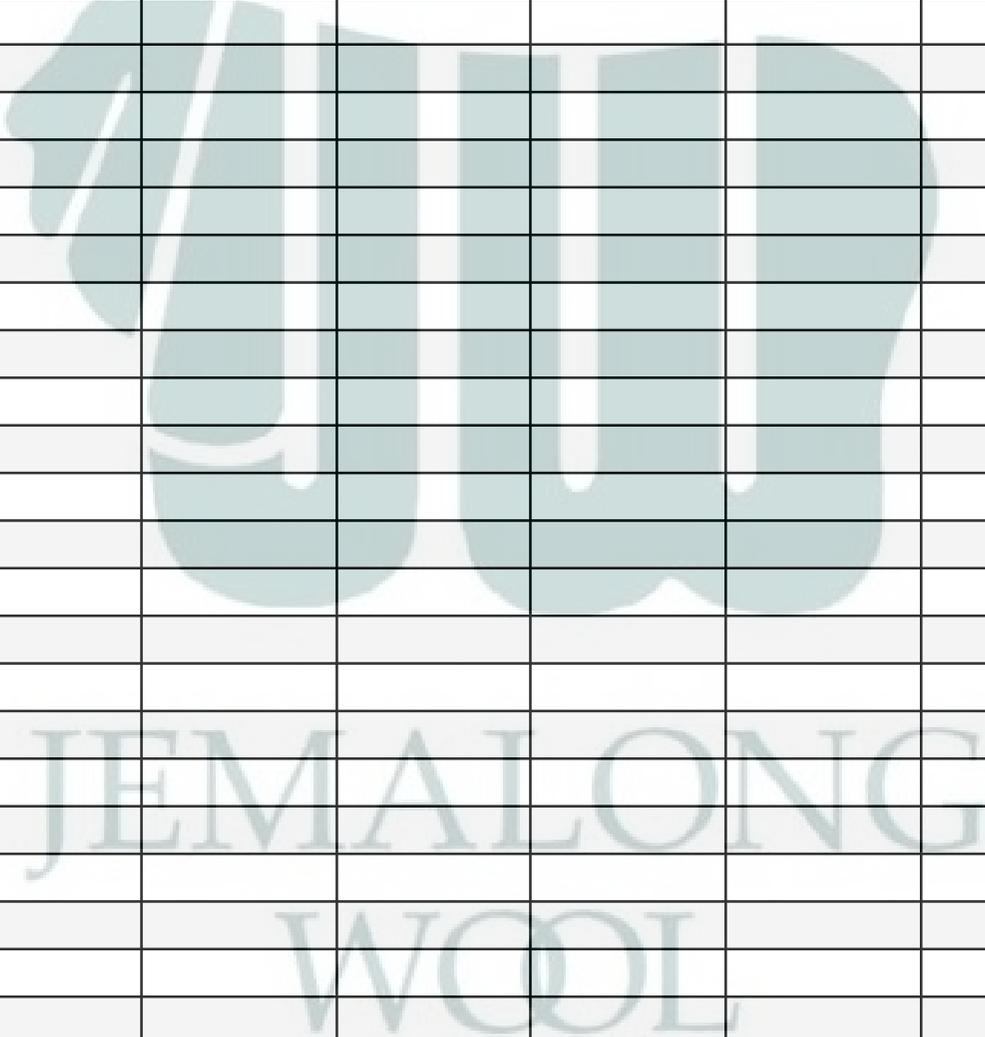
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Table 5: Riemann Options, as at: **25/02/26** **Any highlighted in yellow are recent trades, trading since: Friday, 20 February 2026**

| MICRON<br>(Total Traded = 0) | 18um<br>Strike - Premium<br>(0 Traded) | 18.5um<br>Strike - Premium<br>(0 Traded) | 19um<br>Strike - Premium<br>(0 Traded) | 19.5um<br>Strike - Premium<br>(0 Traded) | 21um<br>Strike - Premium<br>(0 Traded) | 22um<br>Strike - Premium<br>(0 Traded) | 23um<br>Strike - Premium<br>(0 Traded) | 28um<br>Strike - Premium<br>(0 Traded) | 30um<br>Strike - Premium<br>(0 Traded) |
|------------------------------|--|--|--|--|--|--|--|--|--|
| Feb-2026                     |  |  |  |  |  |  |  |  |  |
| Mar-2026                     |  |  |  |  |  |  |  |  |  |
| Apr-2026                     |  |  |  |  |  |  |  |  |  |
| May-2026                     |  |  |  |  |  |  |  |  |  |
| Jun-2026                     |  |  |  |  |  |  |  |  |  |
| Jul-2026                     |  |  |  |  |  |  |  |  |  |
| Aug-2026                     |  |  |  |  |  |  |  |  |  |
| Sep-2026                     |  |  |  |  |  |  |  |  |  |
| Oct-2026                     |  |  |  |  |  |  |  |  |  |
| Nov-2026                     |  |  |  |  |  |  |  |  |  |
| Dec-2026                     |  |  |  |  |  |  |  |  |  |
| Jan-2027                     |  |  |  |  |  |  |  |  |  |
| Feb-2027                     |  |  |  |  |  |  |  |  |  |
| Mar-2027                     |  |  |  |  |  |  |  |  |  |
| Apr-2027                     |  |  |  |  |  |  |  |  |  |
| May-2027                     |  |  |  |  |  |  |  |  |  |
| Jun-2027                     |  |  |  |  |  |  |  |  |  |
| Jul-2027                     |  |  |  |  |  |  |  |  |  |
| Aug-2027                     |  |  |  |  |  |  |  |  |  |
| Sep-2027                     |  |  |  |  |  |  |  |  |  |
| Oct-2027                     |  |  |  |  |  |  |  |  |  |
| Nov-2027                     |  |  |  |  |  |  |  |  |  |
| Dec-2027                     |  |  |  |  |  |  |  |  |  |

OPTIONS CONTRACT MONTH





**Table 6: National Market Share**

|                        | Current Selling Week<br>Week 35 |                |                      | Previous Selling Week<br>Week 33 |                      |         | Last Season<br>2024-25 |         |                      | 2 Years Ago<br>2023-24 |                      |         | 3 Years Ago<br>2022-23 |         |                      | 5 Years Ago<br>2020-21 |                      |         | 10 Years Ago<br>2015-16 |       |                      |     |
|------------------------|---------------------------------|----------------|----------------------|----------------------------------|----------------------|---------|------------------------|---------|----------------------|------------------------|----------------------|---------|------------------------|---------|----------------------|------------------------|----------------------|---------|-------------------------|-------|----------------------|-----|
|                        | Rank                            | Buyer          | Bales                | MS%                              | Buyer                | Bales   | MS%                    | Buyer   | Bales                | MS%                    | Buyer                | Bales   | MS%                    | Buyer   | Bales                | MS%                    | Buyer                | Bales   | MS%                     | Buyer | Bales                | MS% |
| Top 10, Auction Buyers | 1                               | TECM           | 7,930                | 16%                              | TECM                 | 6,756   | 19%                    | TECM    | 229,513              | 16%                    | TECM                 | 269,885 | 16%                    | TECM    | 236,574              | 15%                    | TECM                 | 228,018 | 15%                     | TECM  | 223,011              | 13% |
|                        | 2                               | EWES           | 5,426                | 11%                              | EWES                 | 4,348   | 12%                    | EWES    | 183,456              | 13%                    | EWES                 | 200,309 | 12%                    | EWES    | 184,465              | 11%                    | EWES                 | 159,908 | 10%                     | CTXS  | 158,343              | 10% |
|                        | 3                               | TIAM           | 4,804                | 10%                              | UWCM                 | 3,604   | 10%                    | TIAM    | 155,816              | 11%                    | TIAM                 | 163,248 | 10%                    | TIAM    | 165,940              | 10%                    | FOXM                 | 129,251 | 8%                      | FOXM  | 151,685              | 9%  |
|                        | 4                               | UWCM           | 4,284                | 9%                               | TIAM                 | 2,655   | 7%                     | FOXM    | 115,227              | 8%                     | PMWF                 | 130,958 | 8%                     | FOXM    | 114,903              | 7%                     | TIAM                 | 121,176 | 8%                      | LEMM  | 124,422              | 8%  |
|                        | 5                               | FOXM           | 4,142                | 9%                               | SMAM                 | 2,654   | 7%                     | SMAM    | 102,067              | 7%                     | FOXM                 | 112,236 | 7%                     | AMEM    | 94,128               | 6%                     | UWCM                 | 100,677 | 6%                      | TIAM  | 105,610              | 6%  |
|                        | 6                               | PMWF           | 4,081                | 8%                               | PMWF                 | 2,533   | 7%                     | PMWF    | 101,929              | 7%                     | PEAM                 | 110,013 | 7%                     | PMWF    | 92,939               | 6%                     | LEMM                 | 98,471  | 6%                      | AMEM  | 104,017              | 6%  |
|                        | 7                               | SMAM           | 3,764                | 8%                               | FOXM                 | 2,383   | 7%                     | AMEM    | 79,894               | 6%                     | AMEM                 | 103,230 | 6%                     | UWCM    | 81,113               | 5%                     | AMEM                 | 90,244  | 6%                      | GWEA  | 91,407               | 6%  |
|                        | 8                               | AMEM           | 2,531                | 5%                               | AMEM                 | 1,796   | 5%                     | PEAM    | 78,127               | 6%                     | UWCM                 | 90,284  | 5%                     | SMAM    | 81,046               | 5%                     | PMWF                 | 84,389  | 5%                      | MODM  | 83,453               | 5%  |
|                        | 9                               | PEAM           | 1,980                | 4%                               | PEAM                 | 1,774   | 5%                     | UWCM    | 73,595               | 5%                     | SMAM                 | 76,401  | 5%                     | PEAM    | 76,571               | 5%                     | MODM                 | 70,426  | 4%                      | PMWF  | 82,132               | 5%  |
|                        | 10                              | MODM           | 1,339                | 3%                               | MEWS                 | 1,475   | 4%                     | MEWS    | 41,323               | 3%                     | MEWS                 | 67,040  | 4%                     | MEWS    | 64,650               | 4%                     | KATS                 | 63,487  | 4%                      | MCHA  | 64,453               | 4%  |
| MFLC<br>TOP 5          | 1                               | PMWF           | 3,674                | 15%                              | TECM                 | 4,362   | 23%                    | TIAM    | 113,479              | 15%                    | TECM                 | 147,611 | 16%                    | TECM    | 128,047              | 15%                    | TECM                 | 131,264 | 15%                     | CTXS  | 124,326              | 13% |
|                        | 2                               | TIAM           | 3,443                | 14%                              | PMWF                 | 2,432   | 13%                    | TECM    | 108,786              | 14%                    | PMWF                 | 124,594 | 14%                    | TIAM    | 115,988              | 14%                    | TIAM                 | 93,870  | 10%                     | TECM  | 112,996              | 12% |
|                        | 3                               | TECM           | 3,429                | 14%                              | EWES                 | 2,144   | 11%                    | PMWF    | 95,314               | 12%                    | TIAM                 | 117,878 | 13%                    | EWES    | 93,911               | 11%                    | EWES                 | 83,559  | 9%                      | LEMM  | 91,475               | 10% |
|                        | 4                               | SMAM           | 2,880                | 12%                              | SMAM                 | 2,108   | 11%                    | EWES    | 94,695               | 12%                    | EWES                 | 103,468 | 12%                    | PMWF    | 87,904               | 10%                    | LEMM                 | 81,281  | 9%                      | FOXM  | 84,992               | 9%  |
|                        | 5                               | EWES           | 2,501                | 10%                              | TIAM                 | 1,526   | 8%                     | SMAM    | 79,384               | 10%                    | MEWS                 | 65,151  | 7%                     | MEWS    | 63,681               | 7%                     | PMWF                 | 80,872  | 9%                      | PMWF  | 77,550               | 8%  |
| MSKT<br>TOP 5          | 1                               | TECM           | 1,133                | 17%                              | TECM                 | 1,171   | 25%                    | TECM    | 52,792               | 24%                    | TECM                 | 51,028  | 20%                    | EWES    | 46,781               | 18%                    | TECM                 | 42,521  | 18%                     | TIAM  | 41,055               | 17% |
|                        | 2                               | EWES           | 1,101                | 17%                              | EWES                 | 1,019   | 22%                    | EWES    | 40,704               | 18%                    | EWES                 | 50,301  | 20%                    | TECM    | 45,453               | 17%                    | UWCM                 | 34,928  | 14%                     | TECM  | 39,290               | 16% |
|                        | 3                               | FOXM           | 809                  | 12%                              | AMEM                 | 512     | 11%                    | TIAM    | 26,993               | 12%                    | TIAM                 | 34,378  | 14%                    | TIAM    | 36,973               | 14%                    | EWES                 | 34,884  | 14%                     | AMEM  | 29,982               | 12% |
|                        | 4                               | SMAM           | 698                  | 11%                              | UWCM                 | 387     | 8%                     | AMEM    | 18,460               | 8%                     | AMEM                 | 26,328  | 10%                    | SMAM    | 18,671               | 7%                     | WCWF                 | 21,915  | 9%                      | MODM  | 26,227               | 11% |
|                        | 5                               | TIAM           | 644                  | 10%                              | SMAM                 | 344     | 7%                     | SMAM    | 17,308               | 8%                     | FOXM                 | 13,839  | 5%                     | FOXM    | 17,752               | 7%                     | TIAM                 | 18,193  | 8%                      | FOXM  | 18,153               | 7%  |
| XB<br>TOP 5            | 1                               | TECM           | 2,640                | 22%                              | UWCM                 | 1,296   | 18%                    | TECM    | 43,969               | 17%                    | PEAM                 | 68,181  | 22%                    | PEAM    | 54,447               | 18%                    | MODM                 | 34,090  | 15%                     | TECM  | 46,757               | 17% |
|                        | 2                               | UWCM           | 1,621                | 14%                              | PEAM                 | 968     | 14%                    | PEAM    | 43,966               | 17%                    | TECM                 | 48,337  | 15%                    | TECM    | 41,194               | 14%                    | TECM                 | 33,794  | 15%                     | KATS  | 27,734               | 10% |
|                        | 3                               | EWES           | 1,220                | 10%                              | EWES                 | 964     | 14%                    | EWES    | 30,639               | 12%                    | KATS                 | 28,741  | 9%                     | MODM    | 28,282               | 9%                     | PEAM                 | 30,636  | 13%                     | FOXM  | 27,096               | 10% |
|                        | 4                               | MODM           | 1,045                | 9%                               | TECM                 | 879     | 12%                    | UWCM    | 24,901               | 9%                     | EWES                 | 27,305  | 9%                     | EWES    | 25,981               | 9%                     | EWES                 | 22,525  | 10%                     | CTXS  | 22,768               | 8%  |
|                        | 5                               | PEAM           | 1,017                | 9%                               | TIAM                 | 726     | 10%                    | KATS    | 20,772               | 8%                     | UWCM                 | 24,830  | 8%                     | UWCM    | 23,318               | 8%                     | UWCM                 | 18,968  | 8%                      | MODM  | 21,130               | 8%  |
| ODDS<br>TOP 5          | 1                               | UWCM           | 1,806                | 28%                              | UWCM                 | 1,844   | 41%                    | UWCM    | 25,237               | 16%                    | UWCM                 | 31,740  | 16%                    | MCHA    | 29,569               | 16%                    | FOXM                 | 25,868  | 13%                     | MCHA  | 39,964               | 20% |
|                        | 2                               | TECM           | 728                  | 11%                              | FOXM                 | 391     | 9%                     | TECM    | 23,966               | 15%                    | TECM                 | 22,909  | 12%                    | UWCM    | 29,451               | 16%                    | MCHA                 | 23,579  | 12%                     | VWPM  | 30,258               | 15% |
|                        | 3                               | FOXM           | 623                  | 10%                              | TECM                 | 344     | 8%                     | FOXM    | 19,320               | 12%                    | FOXM                 | 19,823  | 10%                    | TECM    | 21,880               | 12%                    | UWCM                 | 21,008  | 11%                     | TECM  | 23,968               | 12% |
|                        | 4                               | EWES           | 604                  | 10%                              | MCHA                 | 295     | 7%                     | EWES    | 17,418               | 11%                    | EWES                 | 19,235  | 10%                    | EWES    | 17,792               | 9%                     | TECM                 | 20,439  | 11%                     | FOXM  | 21,444               | 11% |
|                        | 5                               | MCHA           | 540                  | 9%                               | EWES                 | 221     | 5%                     | MCHA    | 13,272               | 8%                     | MCHA                 | 16,141  | 8%                     | FOXM    | 16,585               | 9%                     | EWES                 | 18,940  | 10%                     | GWEA  | 10,802               | 5%  |
| Auction<br>Totals      | <u>Bales Sold</u>               | <u>\$/Bale</u> | <u>Bales Sold</u>    |                                  | <u>\$/Bale</u>       |         | <u>Bales Sold</u>      |         | <u>\$/Bale</u>       |                        | <u>Bales Sold</u>    |         | <u>\$/Bale</u>         |         | <u>Bales Sold</u>    |                        | <u>\$/Bale</u>       |         | <u>Bales Sold</u>       |       | <u>\$/Bale</u>       |     |
|                        | 48,598                          | \$ 1,826       | 35,417               | \$ 1,982                         | 1,419,576            | \$1,362 | 1,659,483              | \$1,348 | 1,607,799            | \$1,503                | 1,558,820            | \$1,455 | 1,652,727              | \$1,424 |                      |                        |                      |         |                         |       |                      |     |
|                        | <u>Auction Value</u>            |                | <u>Auction Value</u> |                                  | <u>Auction Value</u> |         | <u>Auction Value</u>   |         | <u>Auction Value</u> |                        | <u>Auction Value</u> |         | <u>Auction Value</u>   |         | <u>Auction Value</u> |                        | <u>Auction Value</u> |         | <u>Auction Value</u>    |       | <u>Auction Value</u> |     |
|                        | \$88,730,000                    |                | \$70,210,000         |                                  | \$1,933,603,248      |         | \$2,236,630,000        |         | \$2,416,900,000      |                        | \$2,267,750,000      |         | \$2,354,185,590        |         |                      |                        |                      |         |                         |       |                      |     |

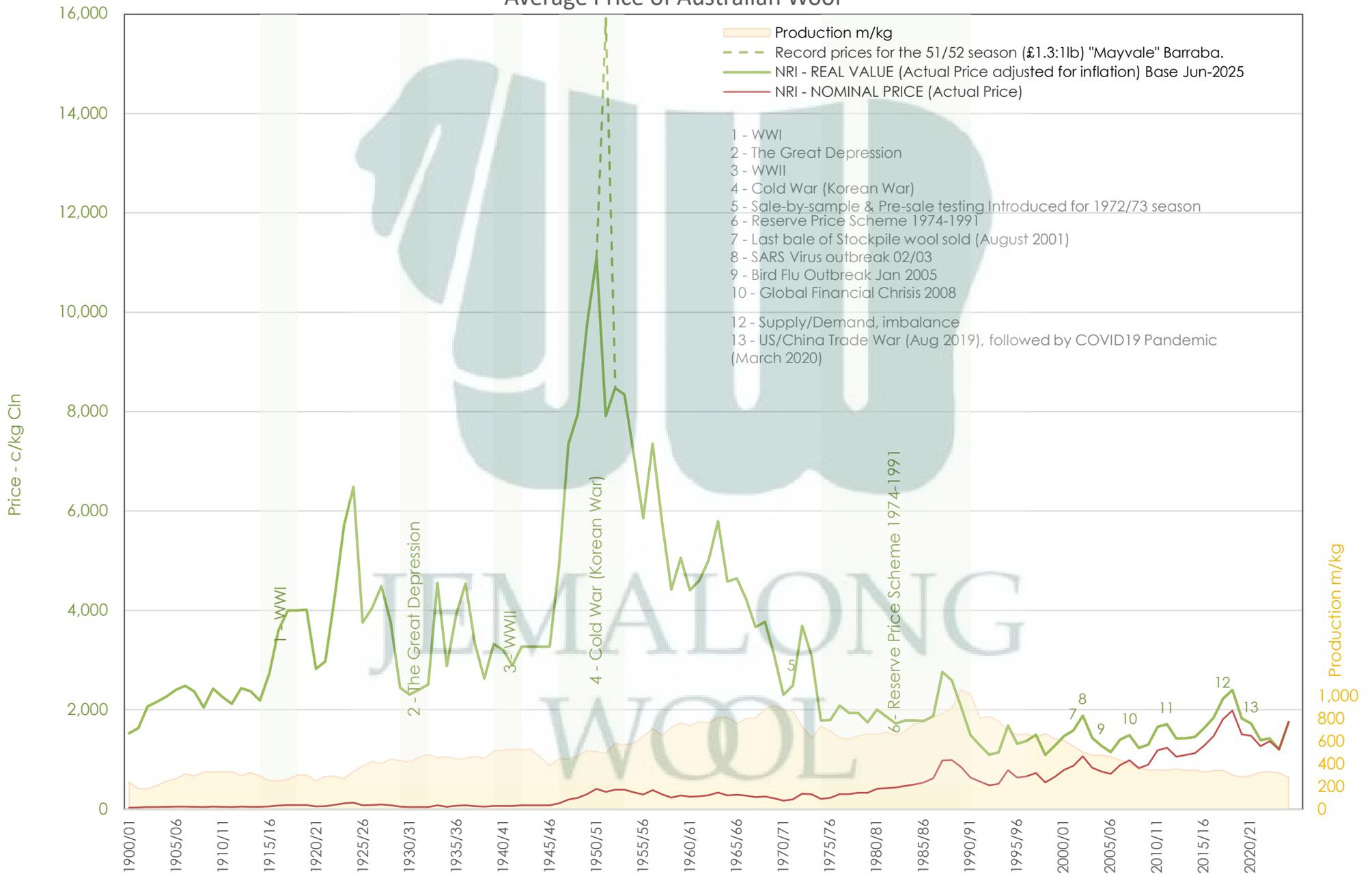


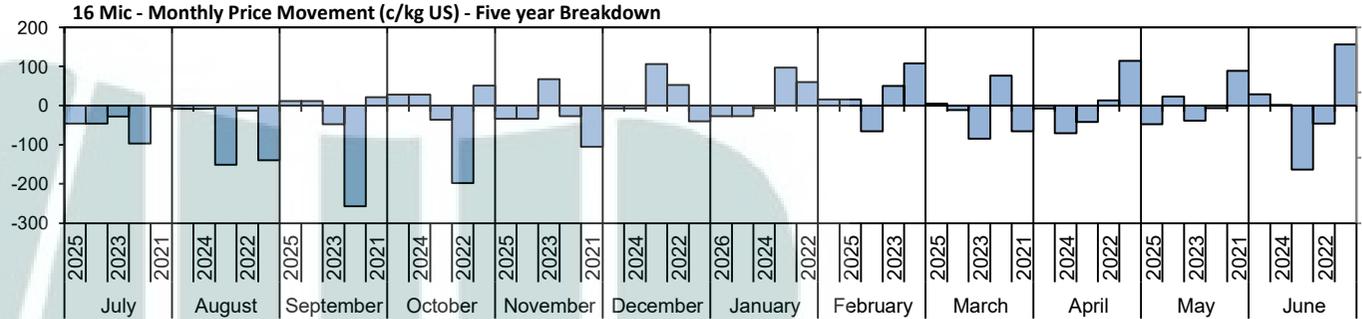
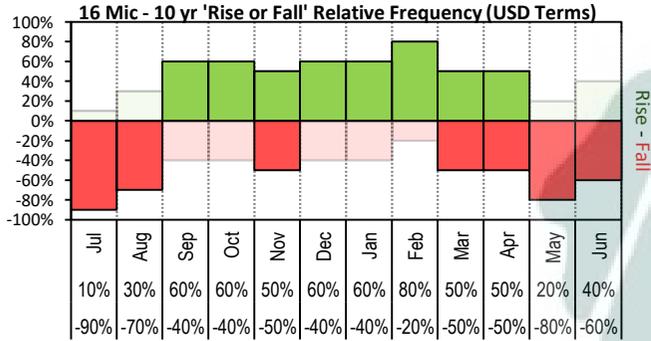
Table 7: NSW Production Statistics

|   |                                  | MAX                          | MIN    | MAX GAIN | MAX REDUCTION |         |                 |         |           |         |              |         |                |     |  |  |  |
|---|----------------------------------|------------------------------|--------|----------|---------------|---------|-----------------|---------|-----------|---------|--------------|---------|----------------|-----|--|--|--|
| 2024-25                                 |                                  |                              |        |          |               |         |                 |         |           |         |              |         |                |     |  |  |  |
| Statistical Devision, Area Code & Towns |                                  | Auction Bales (FH)           | Micron | +/- YoY  | Vmb %         | +/- YoY | Yield % Sch Dry | +/- YoY | Length mm | +/- YoY | Strength Nkt | +/- YoY | Ave Price c/kg |     |  |  |  |
| Northern                                | N02 Tenterfield, Glen Innes      | 5,110                        | 18.8   | -0.8     | 2.1           | 0.5     | 70.5            | -0.5    | 84        | 2.8     | 40           | -2.6    | 1016           |     |  |  |  |
|   | N03 Guyra                        | 36,593                       | 20.2   | -0.7     | 2.2           | 0.4     | 66.0            | -2.4    | 83        | 1.3     | 37           | -3.4    | 926            |     |  |  |  |
|   | N04 Inverell                     | 3,277                        | 19.0   | 0.4      | 3.7           | 0.4     | 67.4            | -0.5    | 87        | 3.6     | 36           | -2.6    | 846            |     |  |  |  |
|   | N05 Armidale                     | 543                          | 19.2   | 0.6      | 3.3           | -1.0    | 69.8            | 1.5     | 85        | 0.9     | 38           | -0.8    | 889            |     |  |  |  |
|   | N06 Tamworth, Gunnedah, Quirindi | 4,430                        | 20.3   | -0.1     | 4.2           | 0.2     | 66.2            | -1.2    | 85        | 1.8     | 41           | -0.2    | 802            |     |  |  |  |
|   | N07 Moree                        | 2,863                        | 19.5   | 0.5      | 5.4           | -0.4    | 60.2            | -1.1    | 91        | 5.6     | 37           | -0.5    | 668            |     |  |  |  |
|   | N08 Narrabri                     | 2,091                        | 19.7   | 0.7      | 4.6           | -1.2    | 63.5            | 0.6     | 86        | 4.9     | 41           | -0.2    | 740            |     |  |  |  |
|   | North Western & Far West         | N09 Cobar, Bourke, Wanaaring | 7,005  | 19.5     | 0.1           | 4.7     | -0.4            | 59.4    | 0.5       | 90      | 2.7          | 38      | -1.7           | 688 |  |  |  |
| N12 Walgett                             |                                  | 8,652                        | 19.3   | 0.0      | 6.4           | -1.4    | 60.1            | 1.0     | 90        | 4.4     | 36           | -2.2    | 676            |     |  |  |  |
| N13 Nyngan                              |                                  | 16,258                       | 19.6   | 0.1      | 6.9           | -0.2    | 59.3            | -0.9    | 89        | 2.6     | 39           | 0.9     | 659            |     |  |  |  |
| N14 Dubbo, Narromine                    |                                  | 17,475                       | 21.5   | 0.5      | 4.3           | 0.0     | 62.5            | -0.5    | 87        | 2.9     | 39           | 0.5     | 590            |     |  |  |  |
| N16 Dunedoo                             |                                  | 5,160                        | 20.5   | 0.4      | 3.8           | 0.4     | 65.8            | -0.1    | 85        | 1.8     | 39           | 1.1     | 714            |     |  |  |  |
| N17 Mudgee, Wellington, Gulgong         |                                  | 18,133                       | 19.9   | 0.4      | 2.7           | 0.0     | 67.4            | -0.5    | 85        | 3.6     | 40           | -0.7    | 847            |     |  |  |  |
| N33 Coonabarabran                       |                                  | 2,372                        | 20.1   | -0.3     | 4.3           | 0.3     | 65.4            | -0.3    | 87        | 2.4     | 38           | 0.1     | 717            |     |  |  |  |
| N34 Coonamble                           |                                  | 6,020                        | 20.3   | 0.2      | 5.8           | 0.9     | 62.3            | -0.7    | 88        | 2.0     | 39           | 2.3     | 664            |     |  |  |  |
| N36 Gilgandra, Gulargambone             |                                  | 5,501                        | 21.2   | 0.2      | 4.0           | 0.0     | 63.7            | -0.7    | 89        | 3.5     | 39           | -0.4    | 647            |     |  |  |  |
| N40 Brewarrina                          |                                  | 5,860                        | 19.8   | 0.2      | 5.8           | -0.9    | 59.6            | -0.2    | 91        | 3.7     | 39           | -0.2    | 687            |     |  |  |  |
| N10 Wilcannia, Broken Hill              | 17,987                           | 20.1                         | 0.0    | 4.1      | -0.3          | 57.7    | 0.4             | 93      | 2.7       | 37      | 0.1          | 660     |                |     |  |  |  |
| Central West                            | N15 Forbes, Parkes, Cowra        | 32,103                       | 20.6   | 0.1      | 3.1           | -0.2    | 64.6            | -0.3    | 88        | 3.6     | 38           | -1.6    | 693            |     |  |  |  |
|   | N18 Lithgow, Oberon              | 1,860                        | 22.2   | 0.0      | 1.5           | 0.0     | 70.8            | -0.3    | 90        | 5.0     | 39           | -3.6    | 824            |     |  |  |  |
|   | N19 Orange, Bathurst             | 44,594                       | 21.8   | -0.1     | 2.2           | 0.2     | 68.3            | -0.8    | 88        | 3.0     | 38           | -2.0    | 730            |     |  |  |  |
|   | N25 West Wyalong                 | 17,602                       | 19.8   | -0.1     | 2.8           | -0.3    | 63.5            | -0.3    | 91        | 3.5     | 37           | -1.4    | 730            |     |  |  |  |
|   | N35 Condobolin, Lake Cargelligo  | 7,253                        | 20.7   | 0.3      | 5.1           | -0.8    | 61.0            | 0.4     | 90        | 6.4     | 40           | 1.4     | 611            |     |  |  |  |
| Murrumbidgee                            | N26 Cootamundra, Temora          | 22,208                       | 20.9   | -0.3     | 1.8           | 0.0     | 64.5            | -1.9    | 90        | 0.9     | 36           | -2.2    | 678            |     |  |  |  |
|   | N27 Adelong, Gundagai            | 11,481                       | 20.7   | -1.0     | 2.2           | 0.4     | 66.2            | -2.6    | 89        | 0.6     | 36           | -2.6    | 746            |     |  |  |  |
|   | N29 Wagga, Narrandera            | 30,930                       | 21.4   | -0.3     | 2.0           | -0.1    | 63.5            | -1.8    | 88        | -0.7    | 35           | -2.9    | 647            |     |  |  |  |
|   | N37 Griffith, Hillston           | 10,676                       | 21.0   | -0.3     | 4.0           | -1.3    | 63.0            | 1.4     | 88        | 5.0     | 41           | -1.6    | 651            |     |  |  |  |
|   | N39 Hay, Coleambally             | 18,427                       | 20.0   | 0.0      | 4.2           | -2.1    | 63.4            | 1.4     | 88        | 1.6     | 41           | -0.5    | 740            |     |  |  |  |
| Murray                                  | N11 Wentworth, Balranald         | 12,070                       | 20.8   | 0.2      | 5.3           | -1.2    | 60.2            | 1.6     | 94        | 1.5     | 38           | 1.6     | 635            |     |  |  |  |
|   | N28 Albury, Corowa, Holbrook     | 27,445                       | 21.0   | -0.5     | 1.5           | 0.0     | 64.4            | -2.9    | 85        | -1.8    | 35           | -3.9    | 725            |     |  |  |  |
|   | N31 Deniliquin                   | 21,720                       | 20.5   | -0.2     | 3.2           | -1.0    | 64.9            | 0.3     | 90        | 2.5     | 37           | -3.2    | 710            |     |  |  |  |
|   | N38 Finley, Berrigan, Jerilderie | 8,139                        | 20.0   | 0.1      | 2.6           | -1.0    | 64.6            | 0.1     | 87        | 2.1     | 40           | -0.5    | 762            |     |  |  |  |
| South Eastern                           | N23 Goulburn, Young, Yass        | 95,490                       | 19.8   | -0.2     | 1.7           | 0.2     | 68.3            | -1.3    | 88        | 0.9     | 37           | -1.5    | 851            |     |  |  |  |
|   | N24 Monaro (Cooma, Bombala)      | 28,406                       | 19.2   | -0.3     | 1.4           | -0.2    | 70.1            | -0.4    | 90        | 1.1     | 36           | -0.8    | 911            |     |  |  |  |
|   | N32 A.C.T.                       | 214                          | 18.8   | 1.2      | 1.8           | 0.6     | 67.1            | -4.6    | 88        | 2.1     | 35           | -3.9    | 871            |     |  |  |  |
|   | N43 South Coast (Bega)           | 279                          | 18.4   | -0.2     | 1.1           | 0.3     | 74.3            | -0.2    | 86        | -2.1    | 40           | -4.3    | 1099           |     |  |  |  |
| NSW                                     | AWEX Sale Statistics 24-25       | 612,559                      | 20.4   | -0.2     | 2.8           | -0.1    | 65.3            | -0.9    | 88        | 1.8     | 38           | -1.3    | 773            |     |  |  |  |

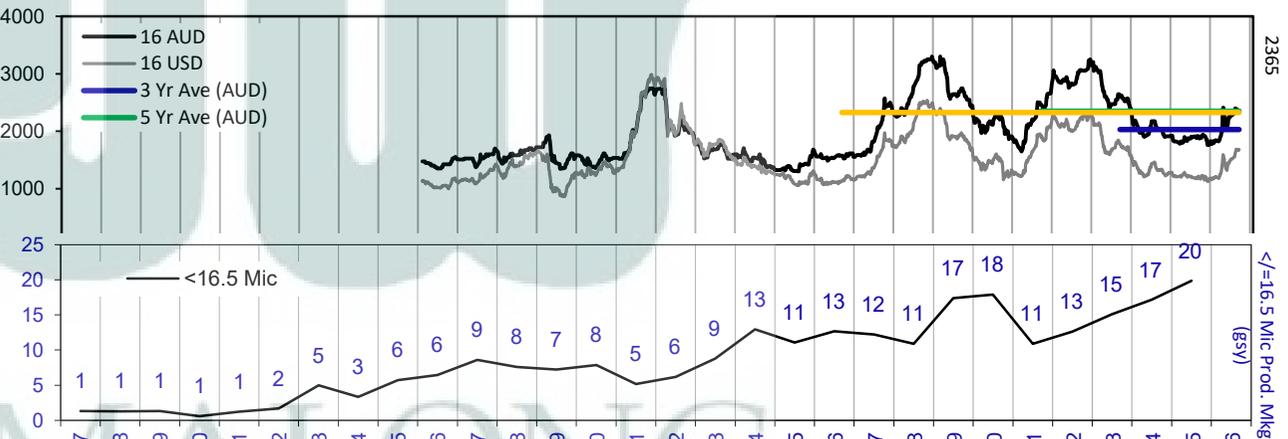
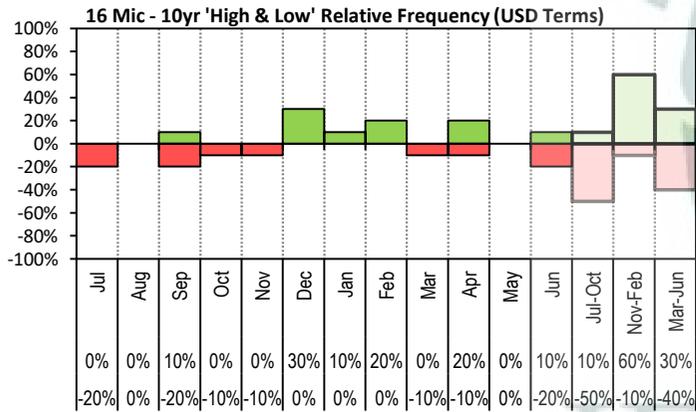
| AWTA Mthly Key Test Data |          |         | Bales Tested | +/- YoY | Micron | +/- YoY | VMB | +/- YoY | Yld  | +/- YoY | Lth | +/- YoY | Nkt | +/- YoY | POBM +/- |
|--------------------------|----------|---------|--------------|---------|--------|---------|-----|---------|------|---------|-----|---------|-----|---------|----------|
| AUSTRALIA                | Current  | January | 105,303      | -27,829 | 21.2   | -0.2    | 2.1 | 0.0     | 65.4 | -0.5    | 88  | 0.8     | 31  | -0.2    | 49 -2.3  |
|                          | Season   | Y.T.D   | 872,650      | -97,409 | 0.0    | -20.4   | 0.0 | -2.2    | 0.0  | -65.1   | 0   | -89.0   | 0   | -34.0   | 0 -46.0  |
|                          | Previous | 2024-25 | 970,059      | -109856 | 20.4   | -0.3    | 2.2 | -0.1    | 65.1 | -0.9    | 89  | 1.0     | 34  | -1.0    | 46 -5.0  |
|                          | Seasons  | 2023-24 | 1,079,915    | 31333   | 20.7   | 0.0     | 2.3 | 0.1     | 66.0 | -0.4    | 88  | -2.0    | 35  | 0.0     | 51 -2.0  |
|                          | Y.T.D.   | 2022-23 | 1,048,582    | 26,510  | 20.7   | 0.0     | 2.2 | 0.0     | 66.4 | 0.9     | 90  | 1.0     | 35  | 0.0     | 49 0.2   |

### Average Price of Australian Wool

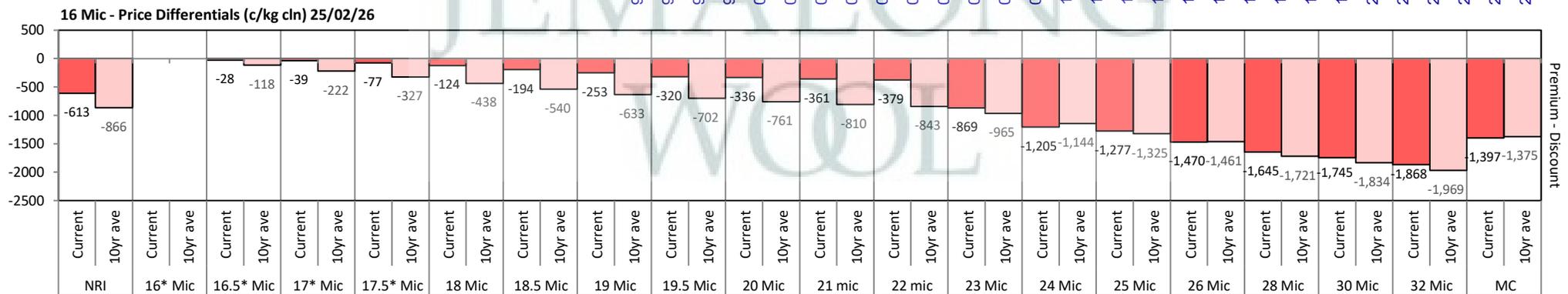


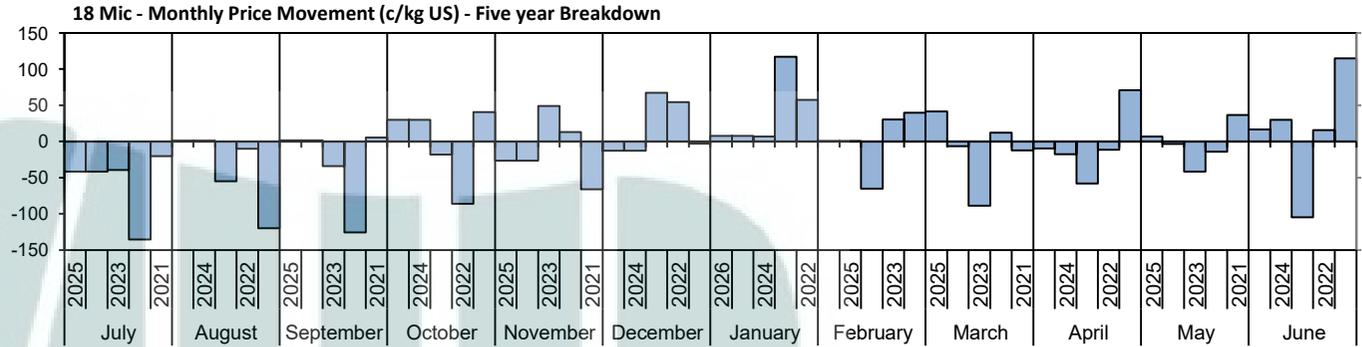
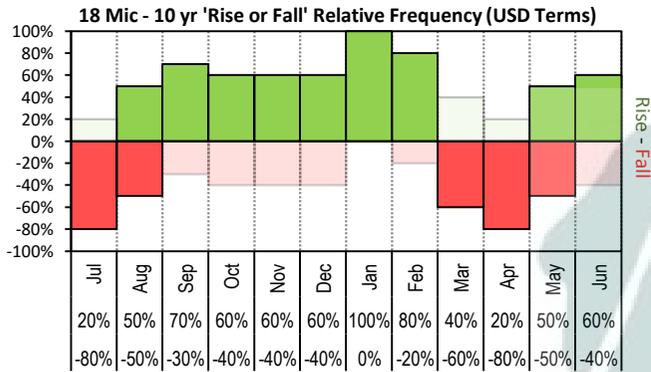


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

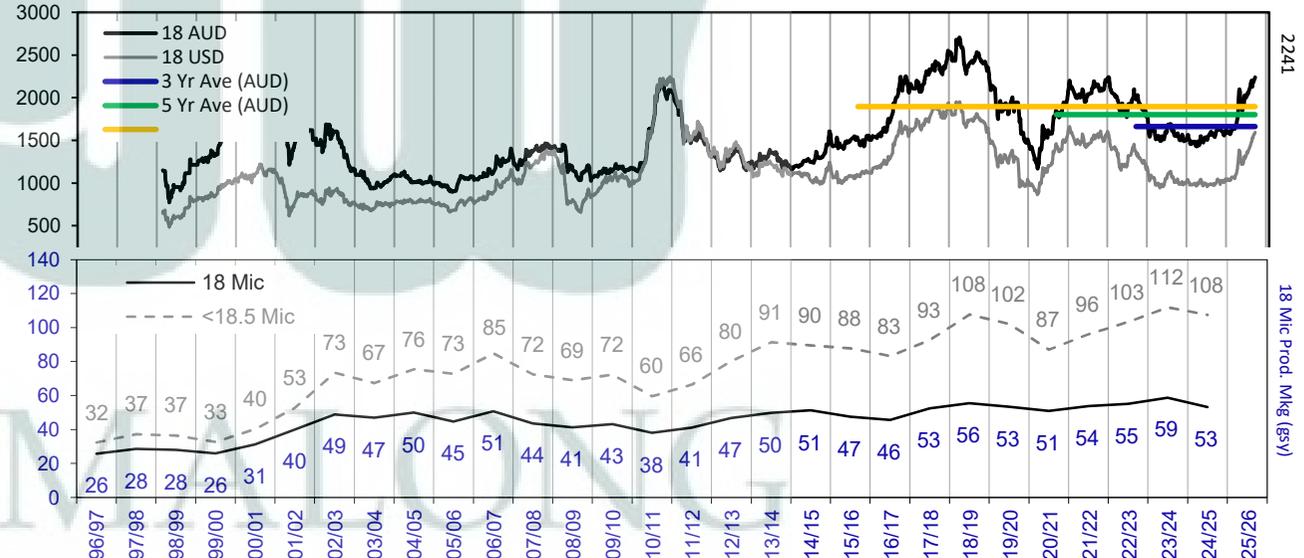
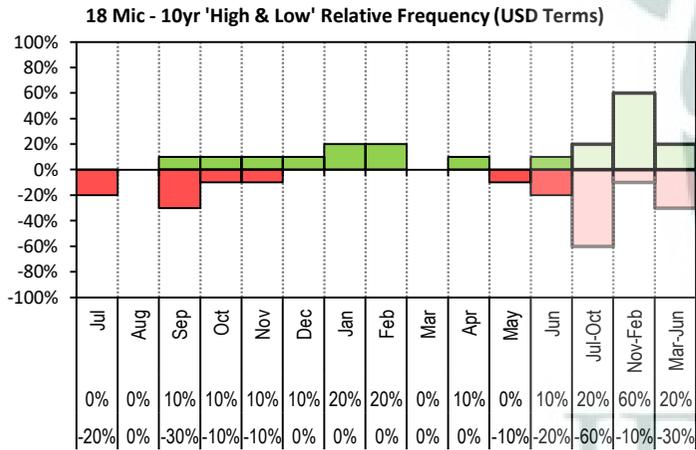


The above graph, shows how often the '12 month high & low' have been achieved for a

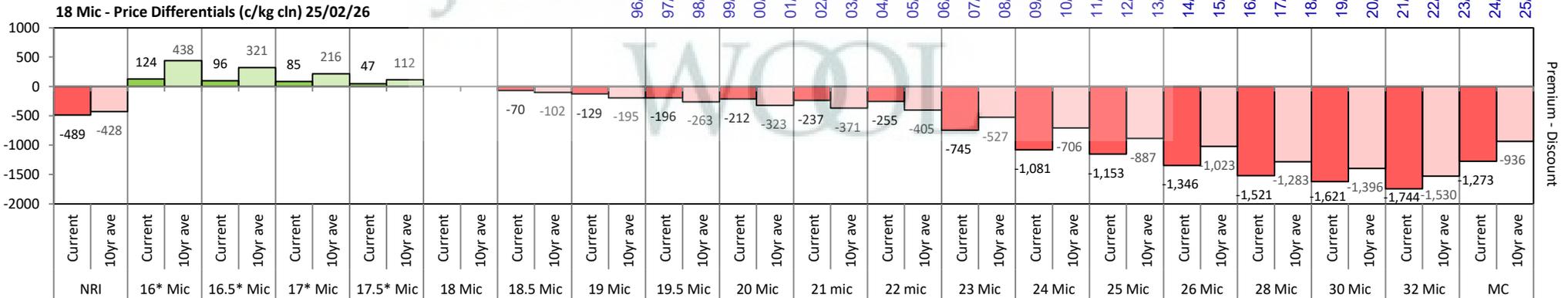


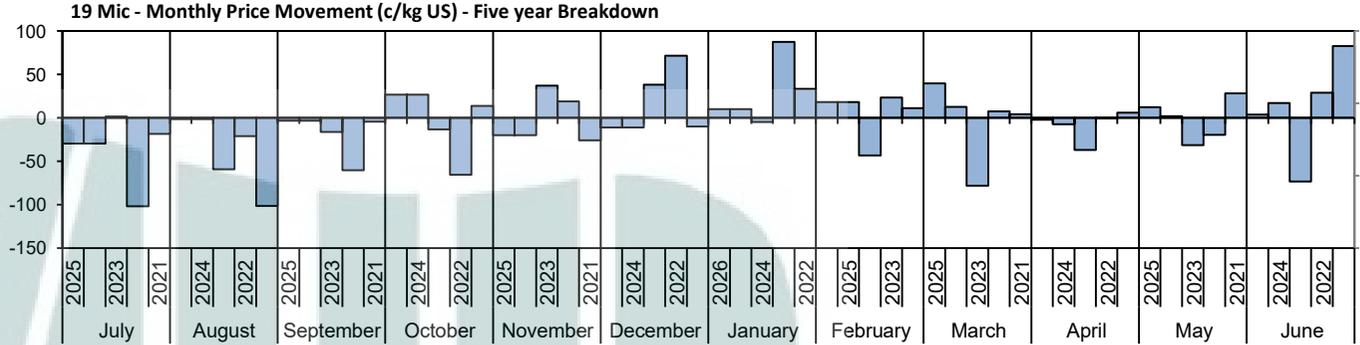
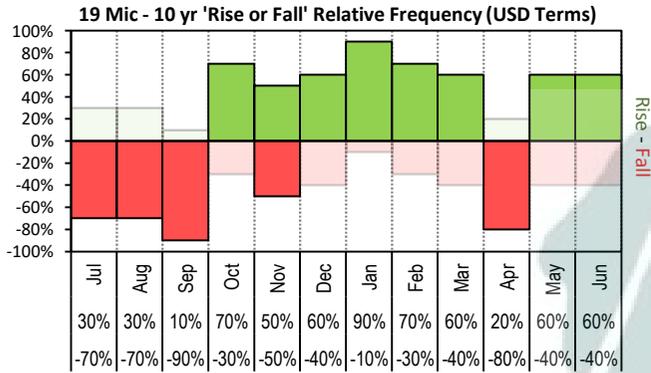


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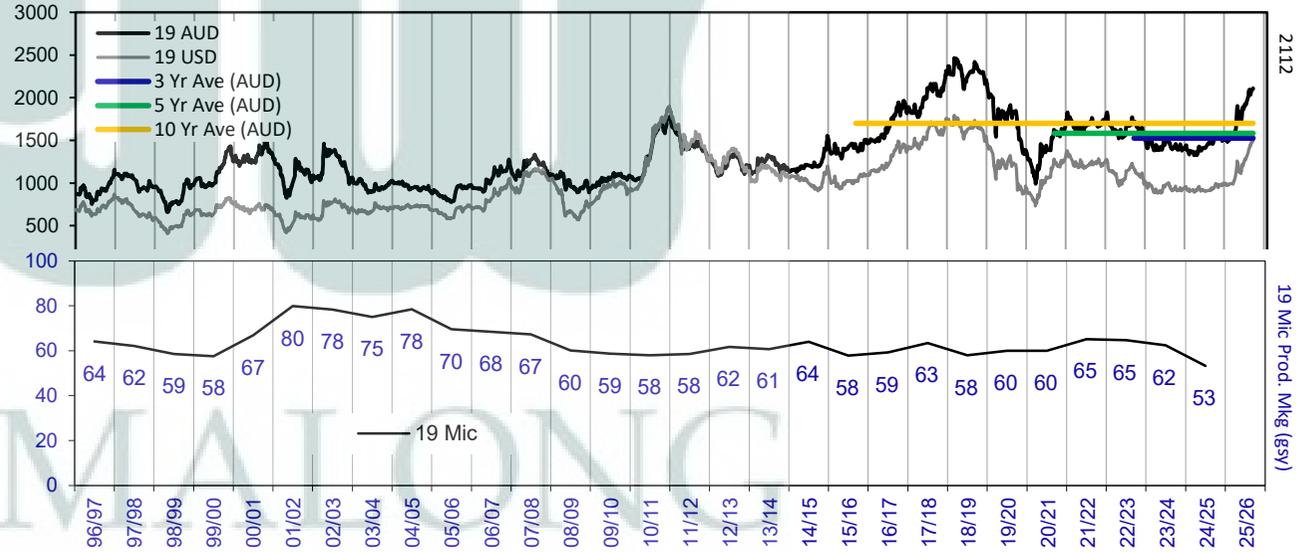
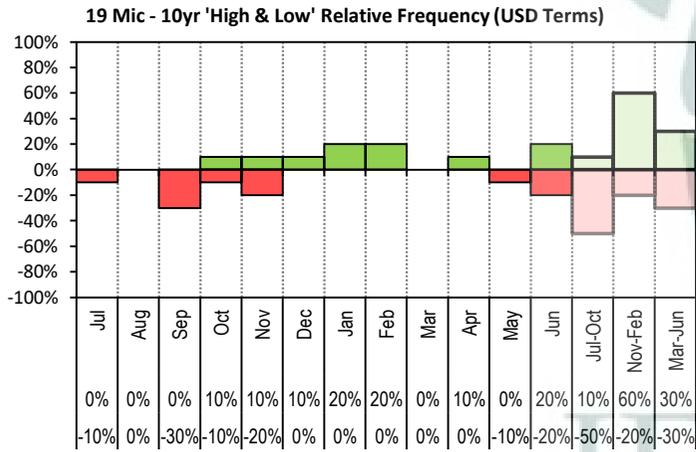


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

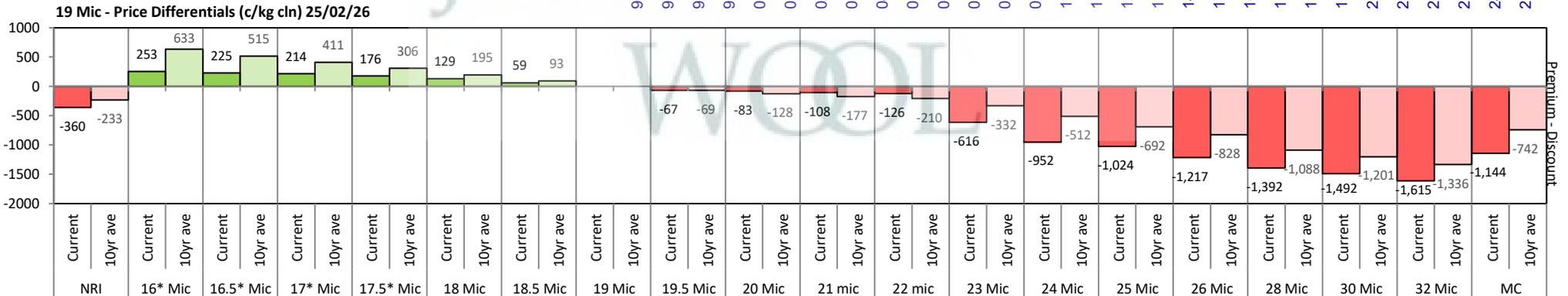


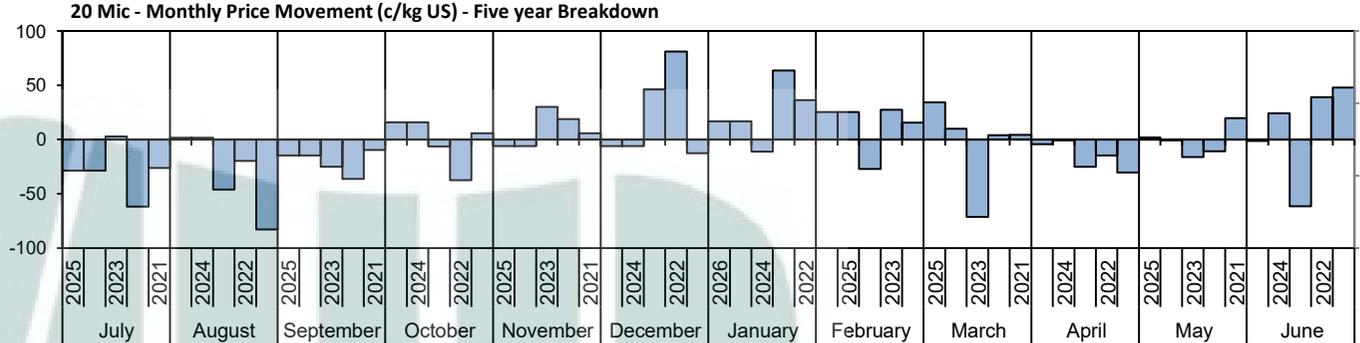
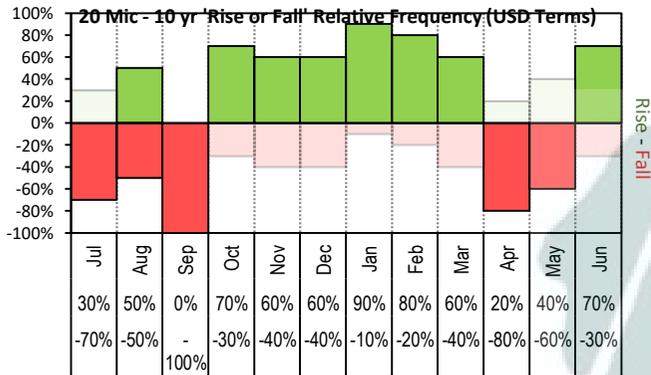


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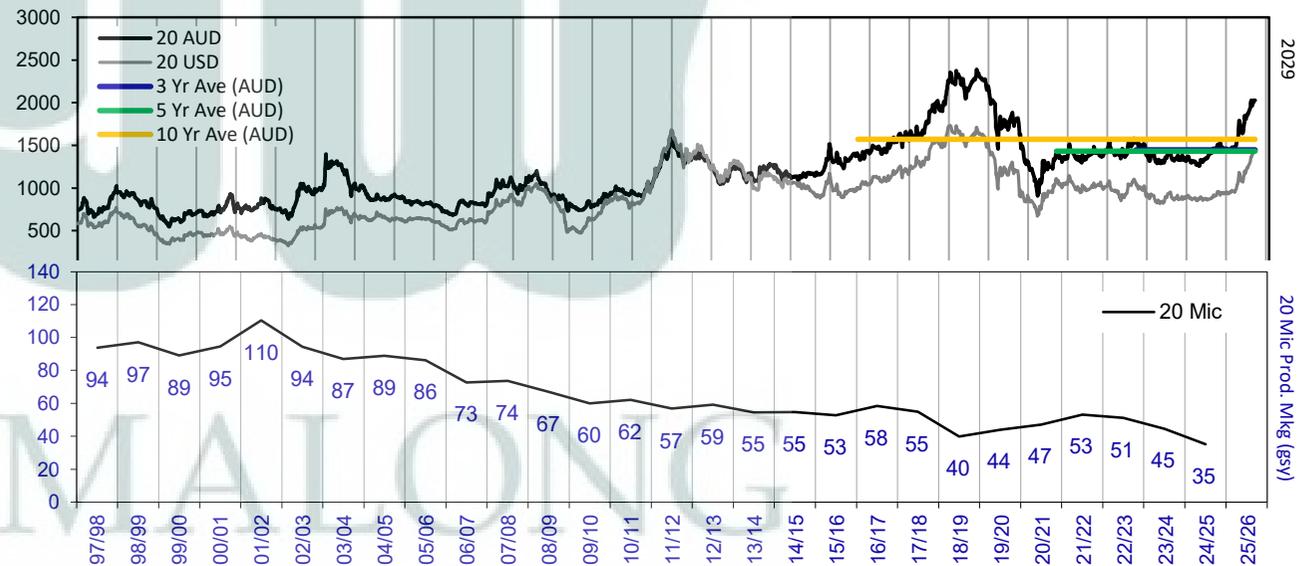
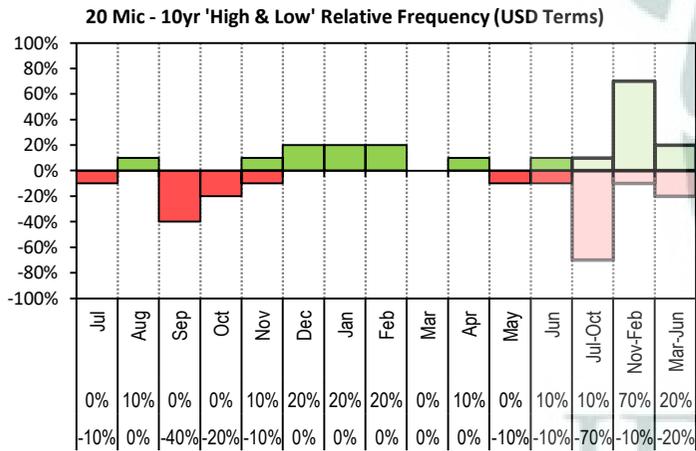


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

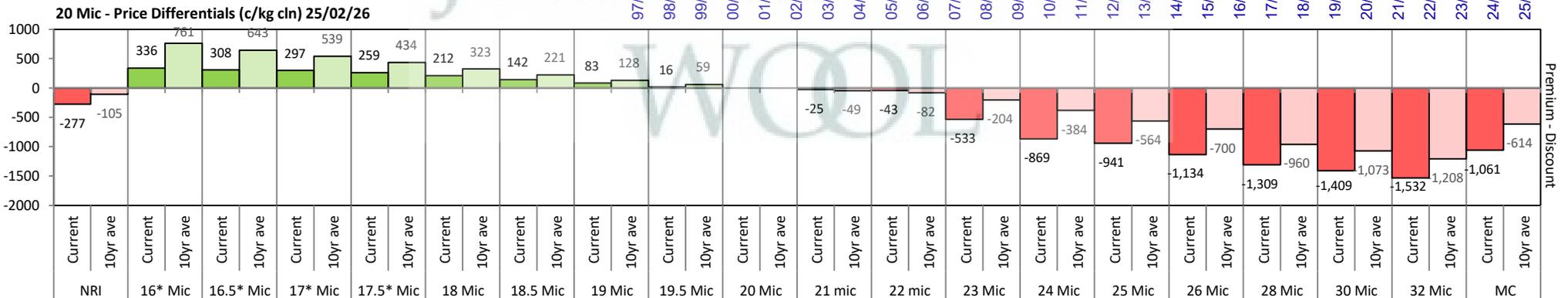


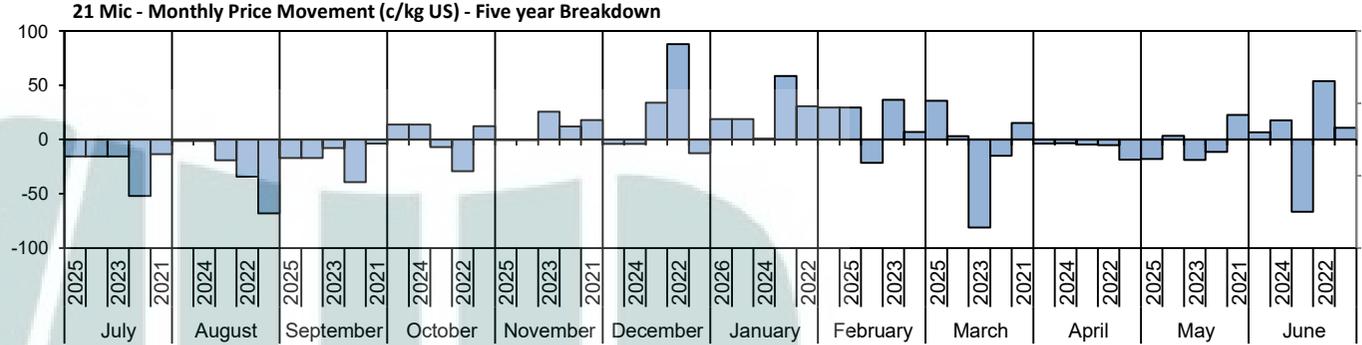
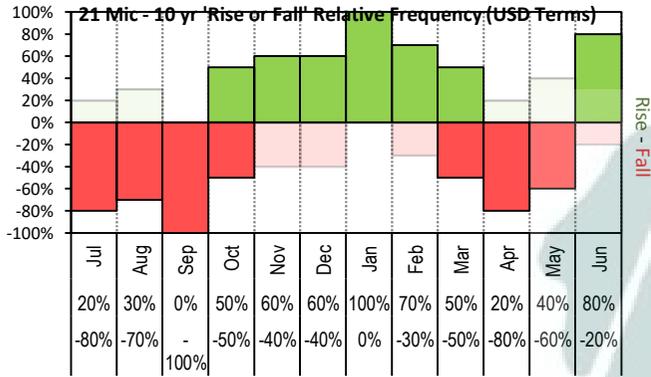


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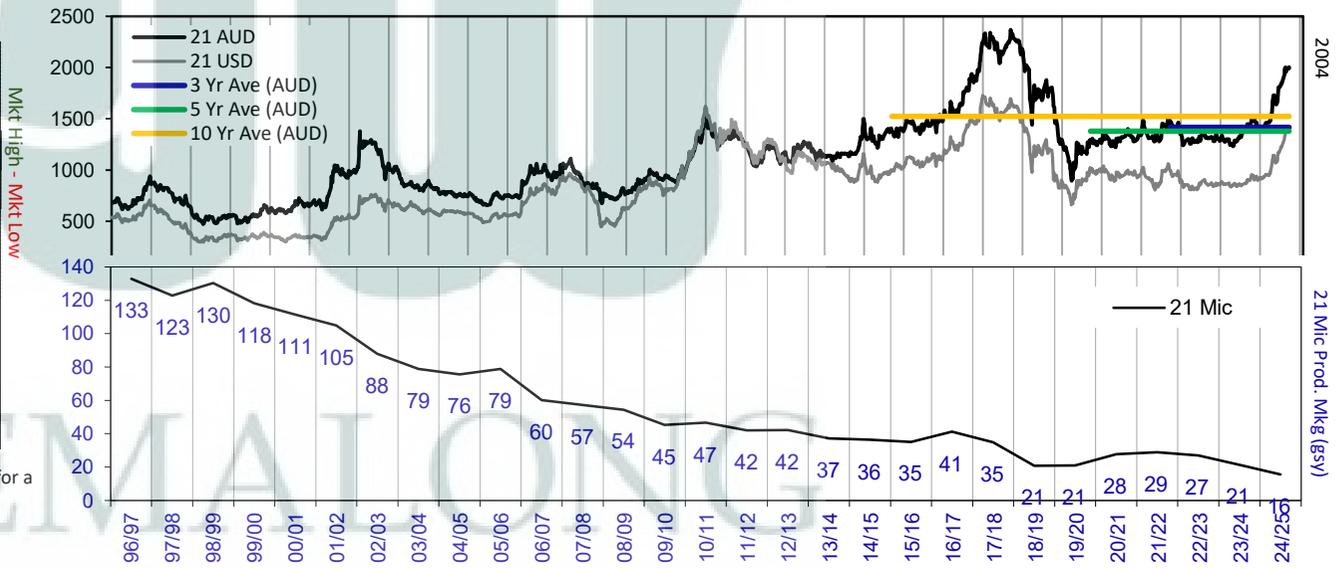
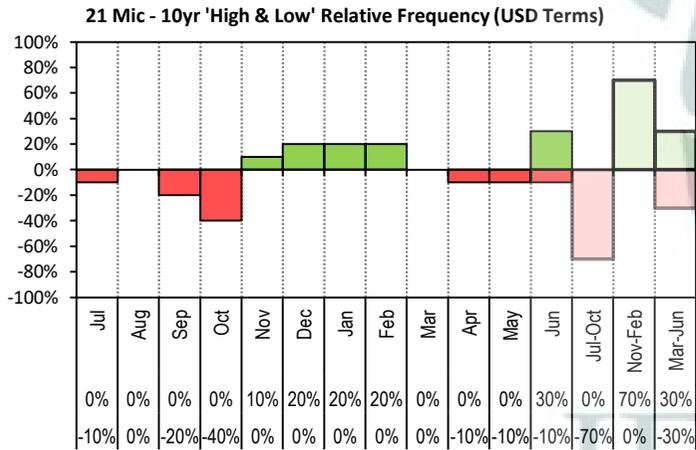


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

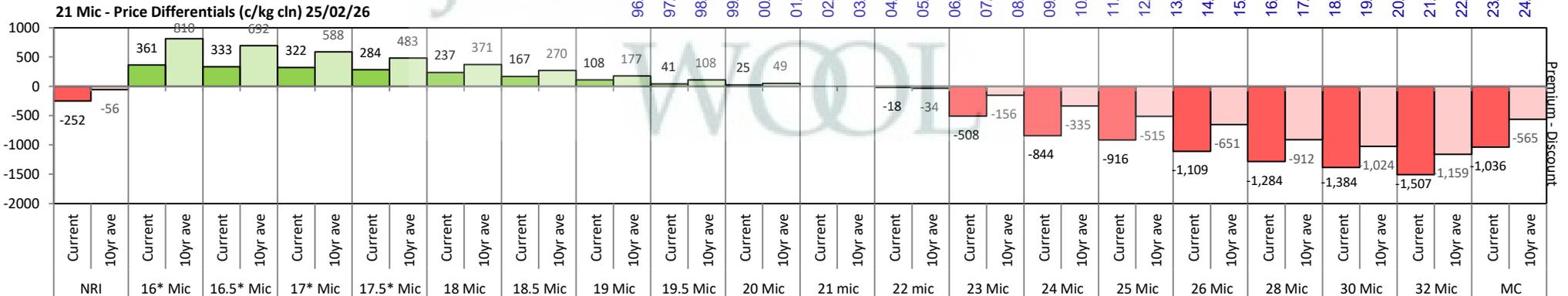


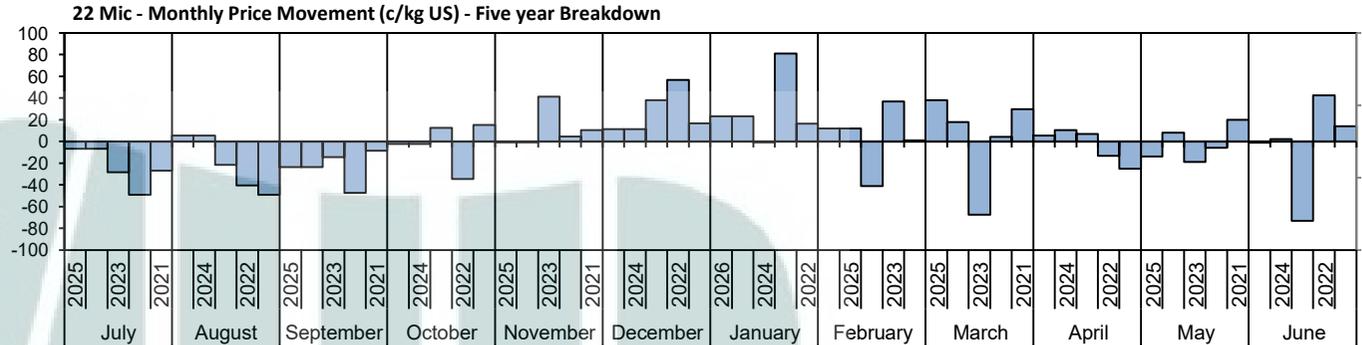
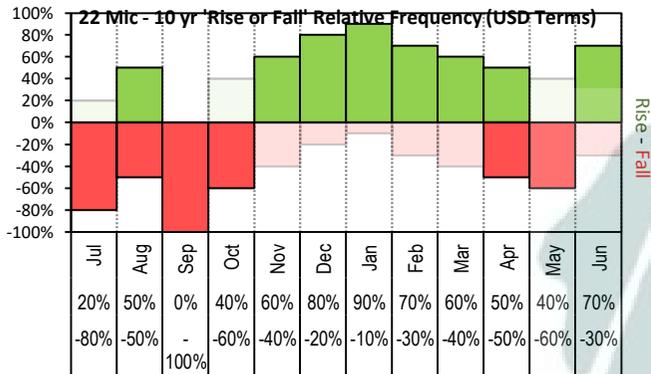


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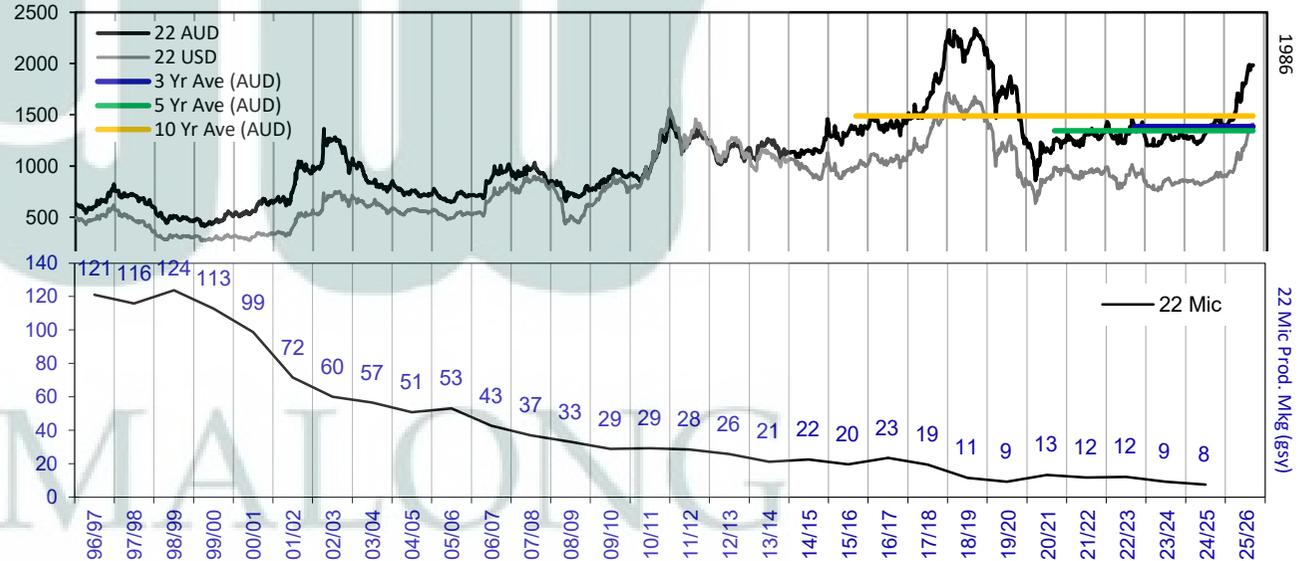
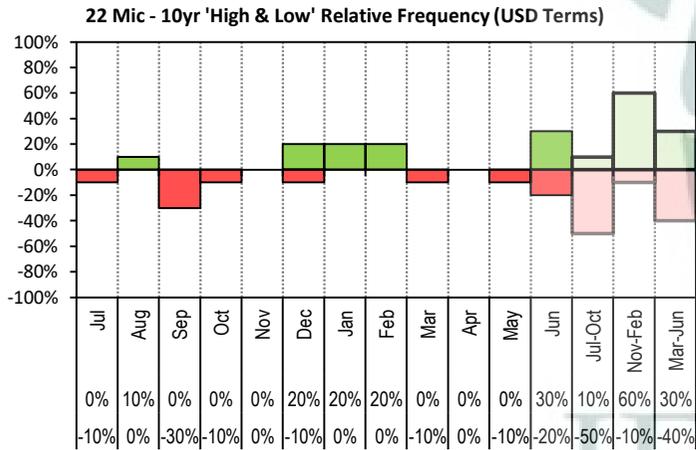


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

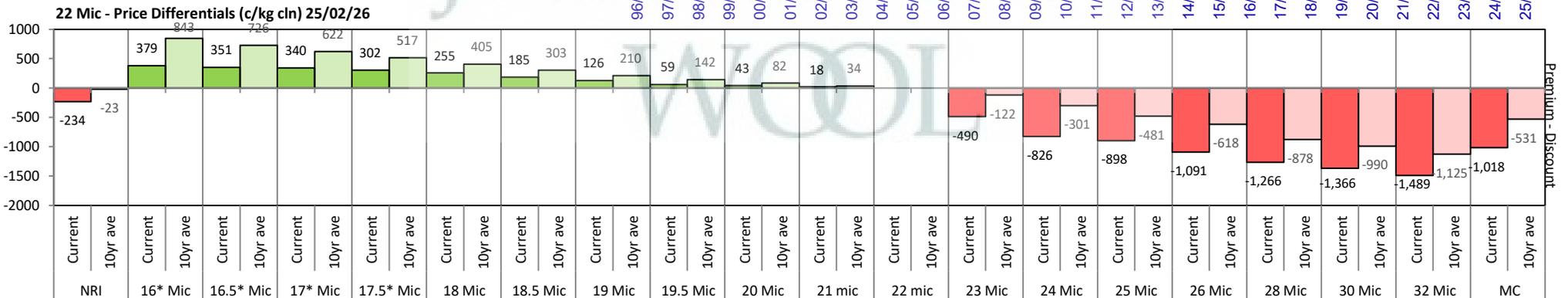


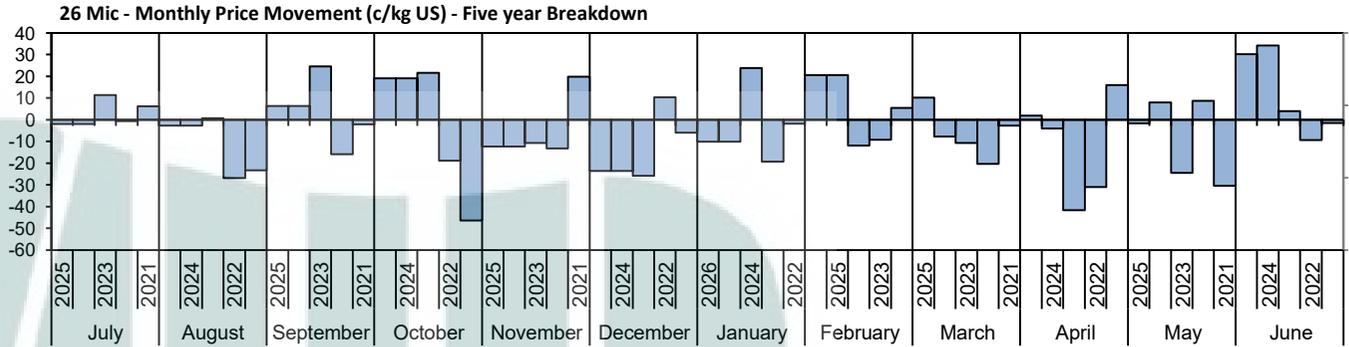
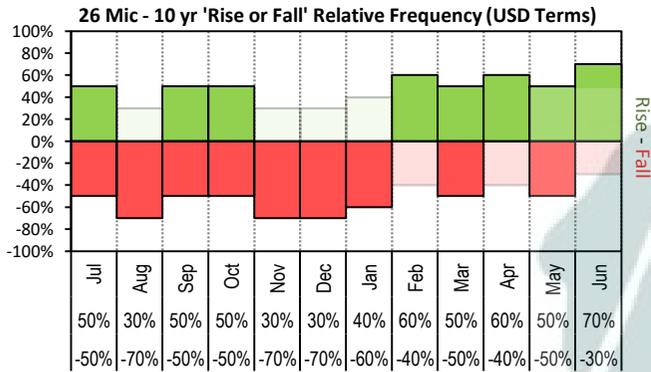


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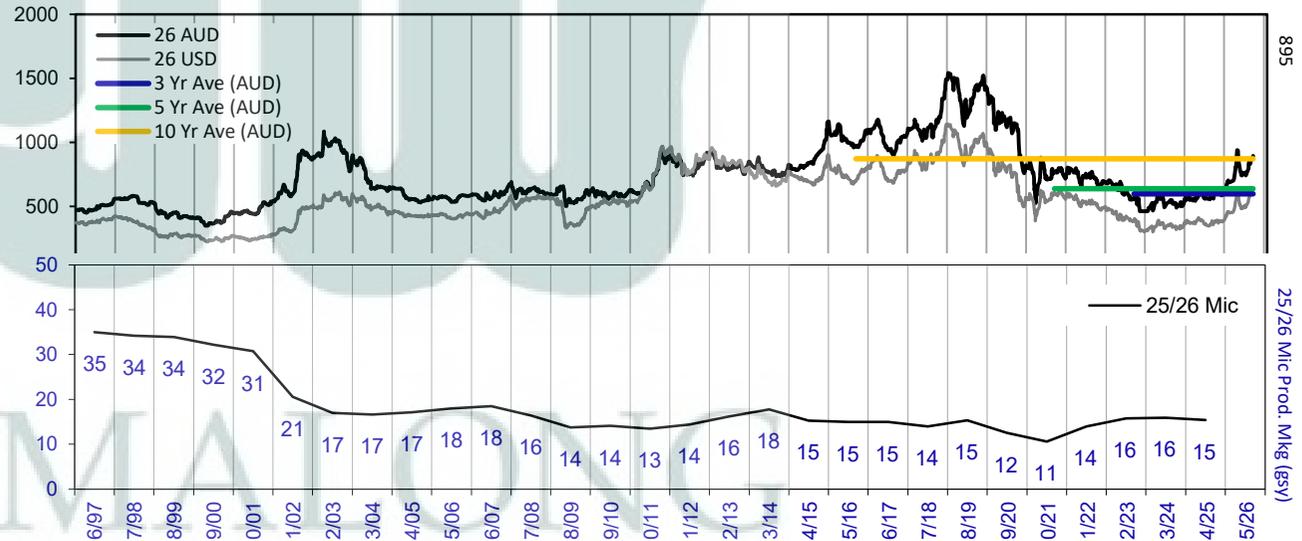
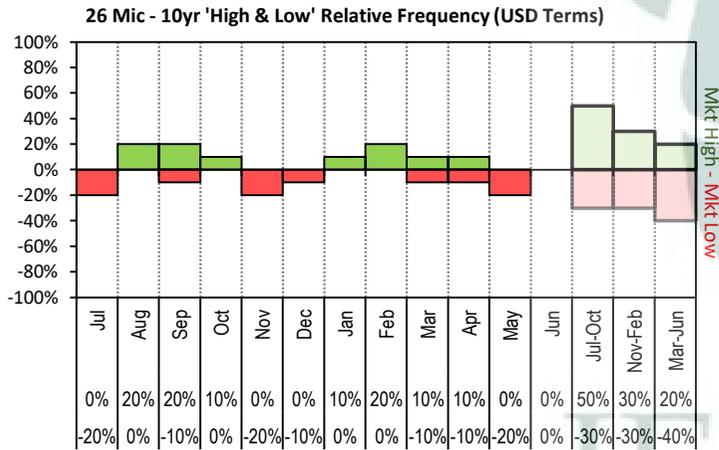


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

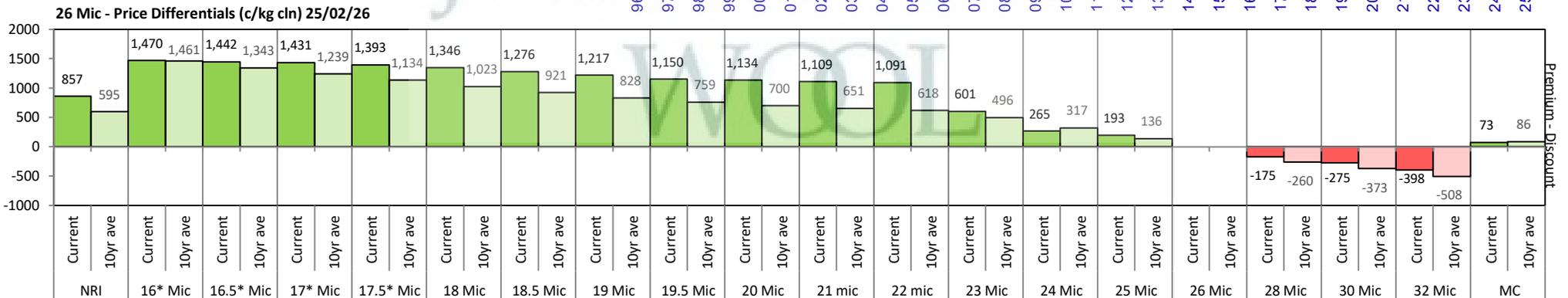


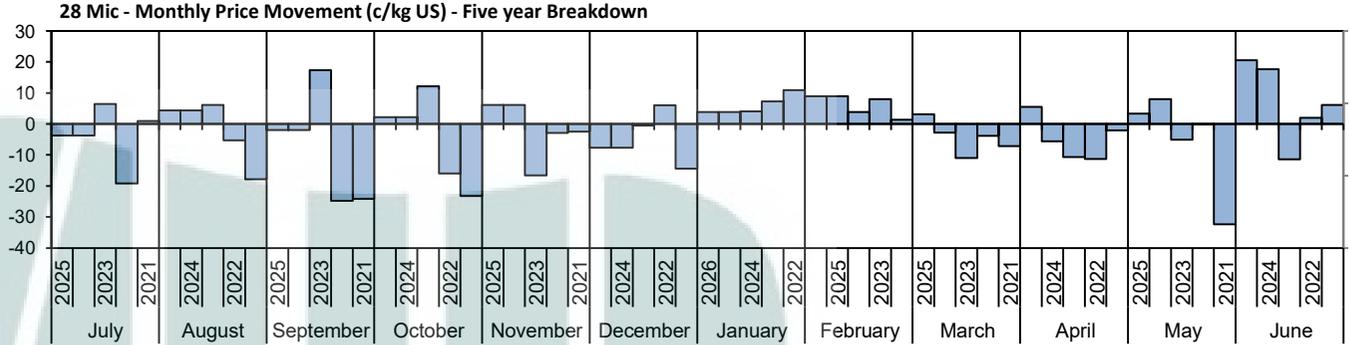
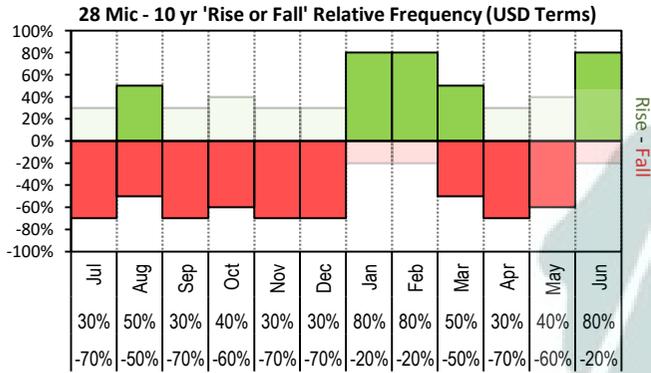


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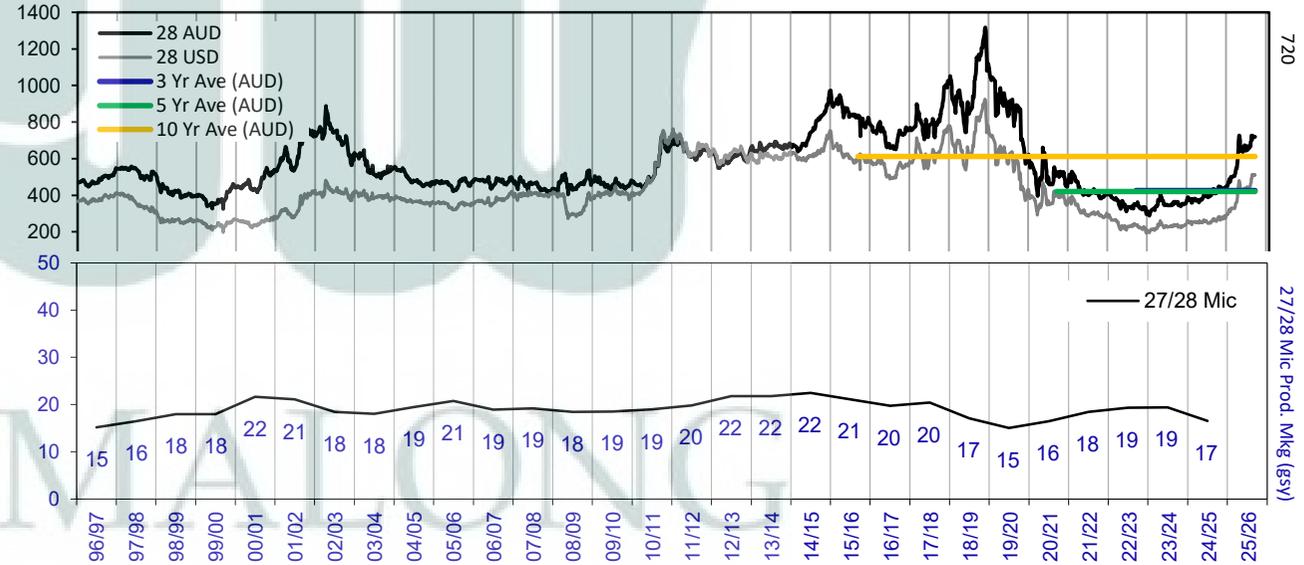
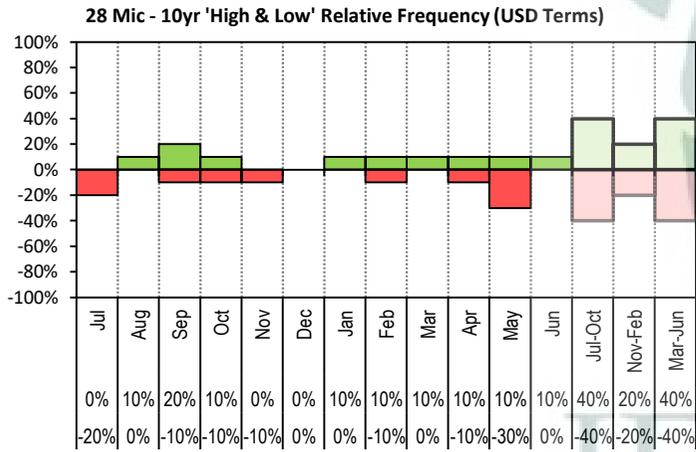


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

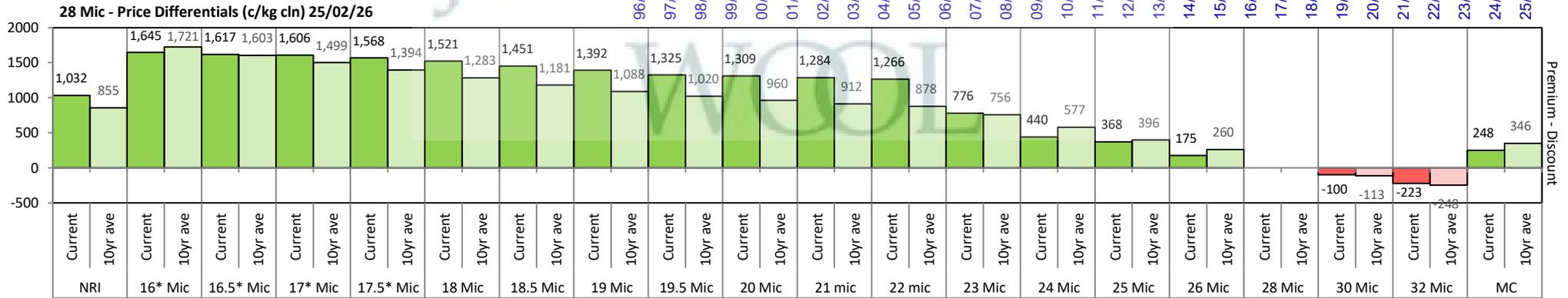


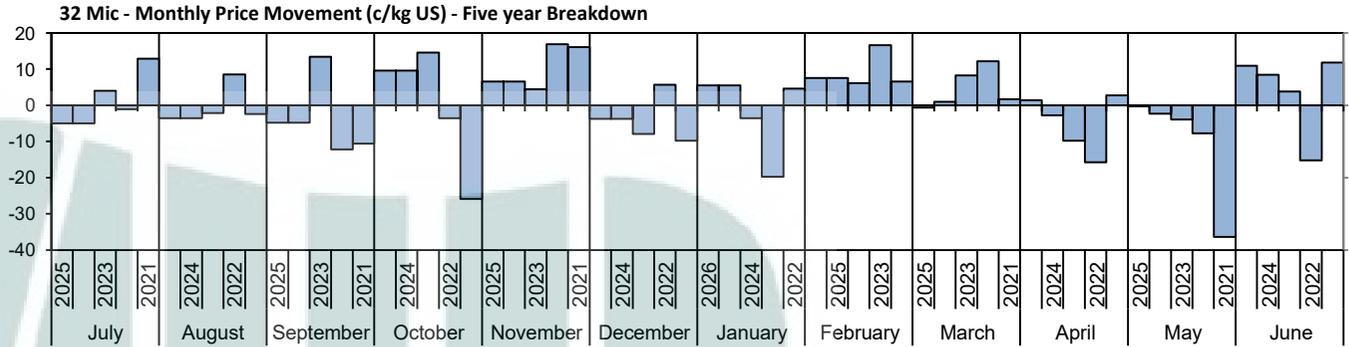
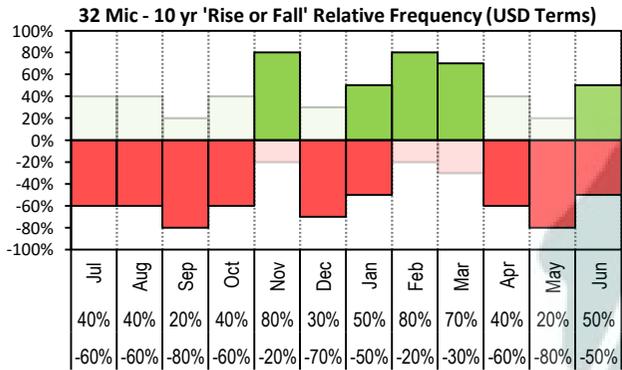


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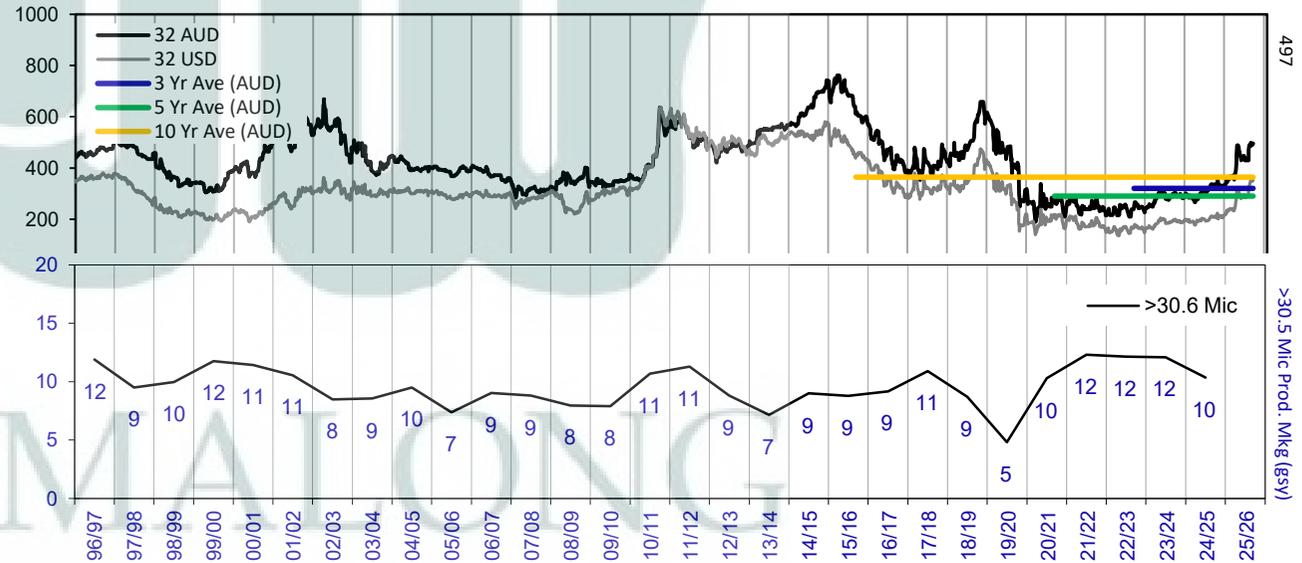
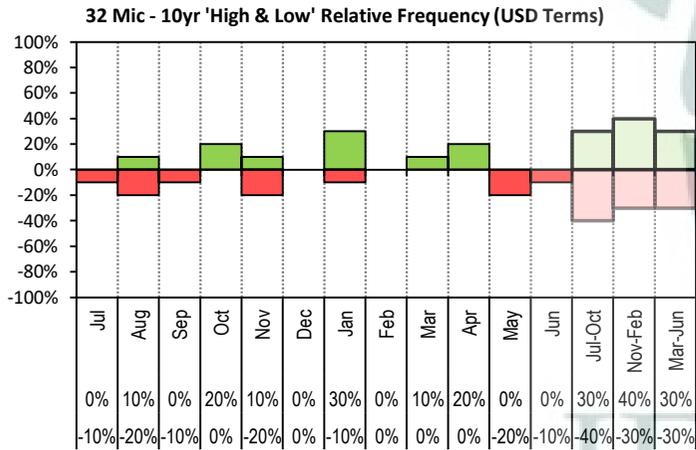


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

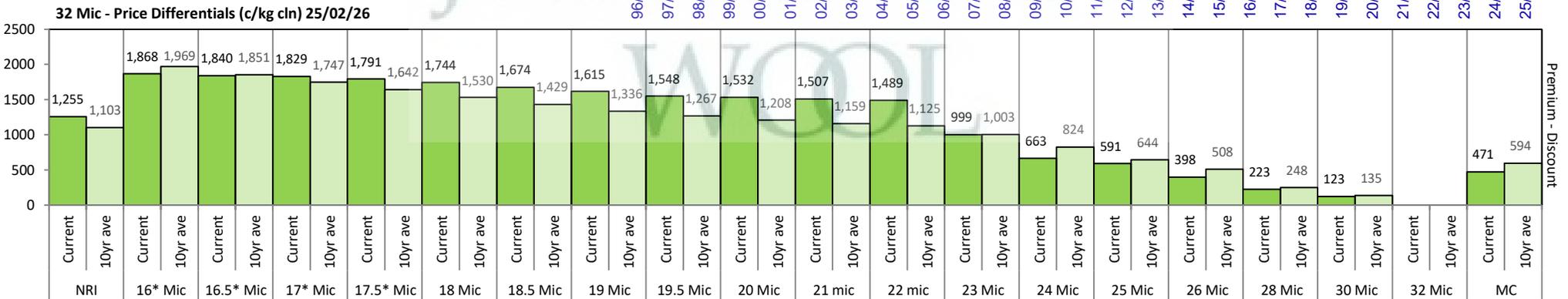


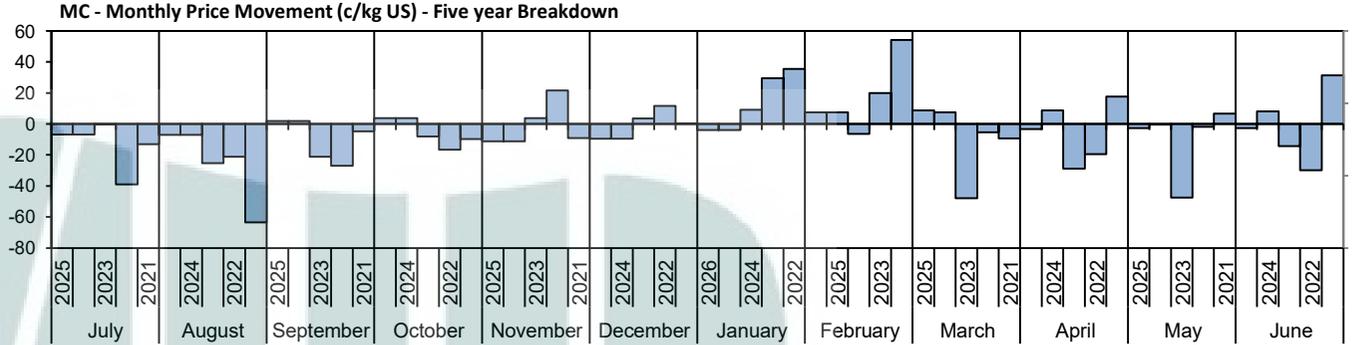
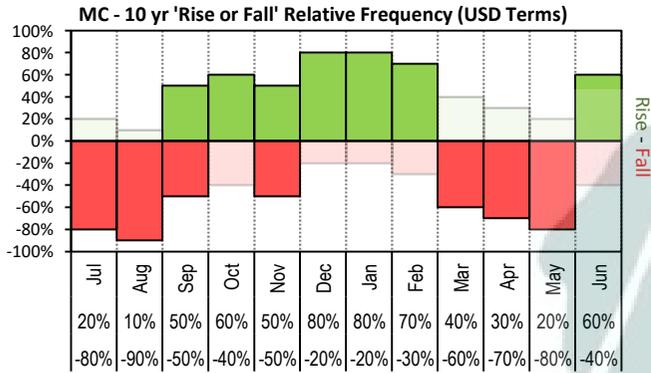


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

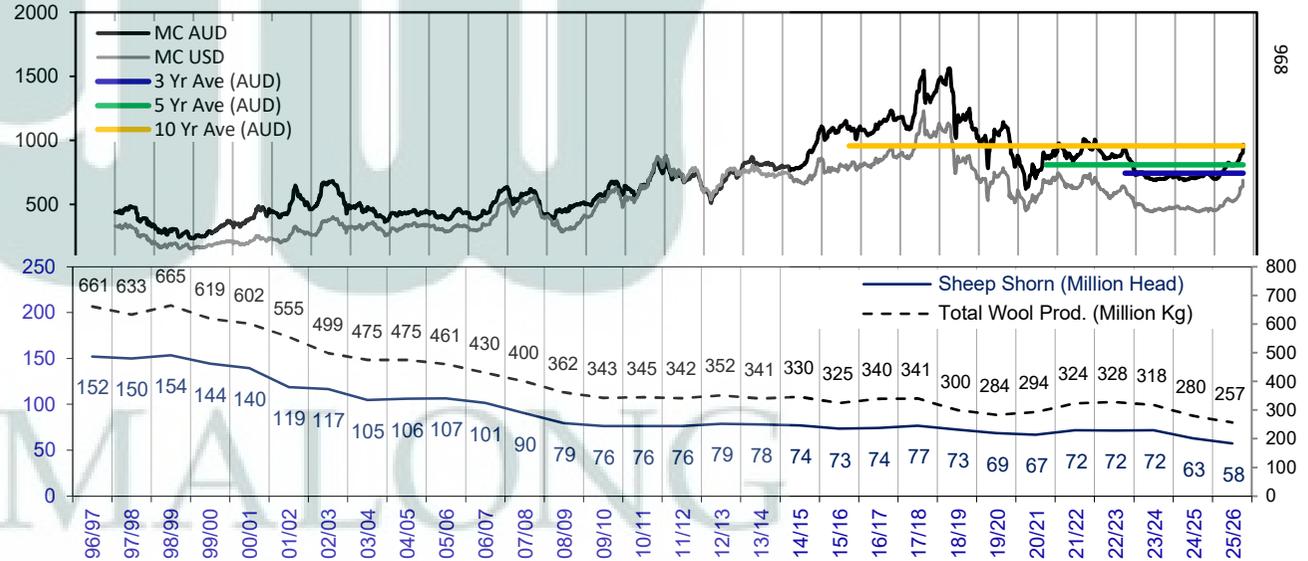
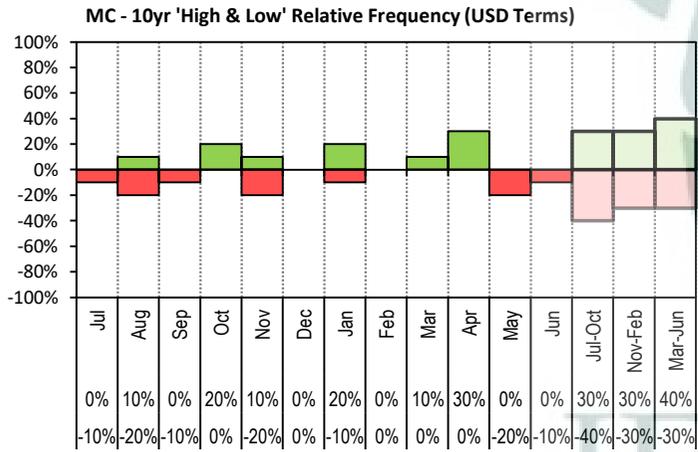


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

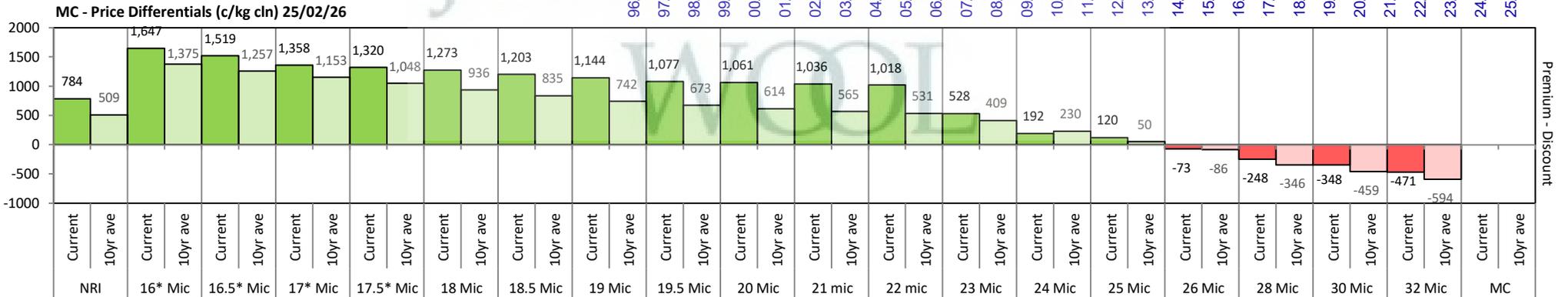




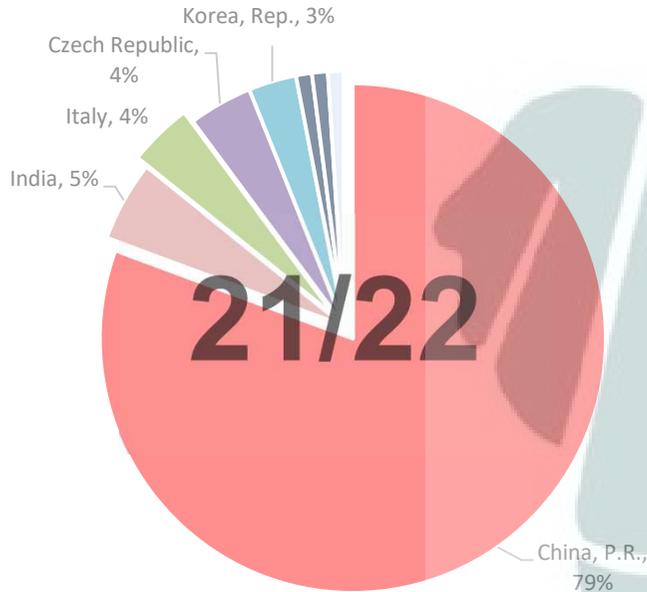
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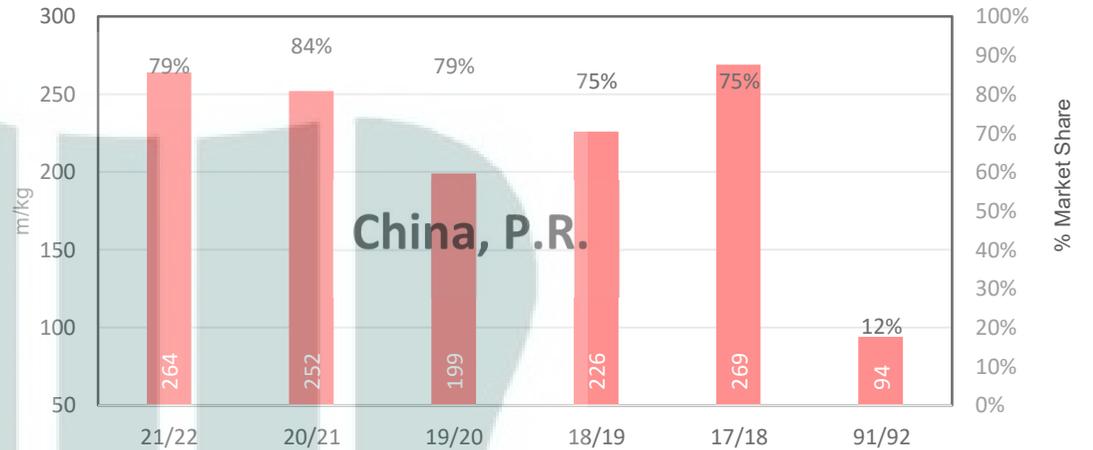
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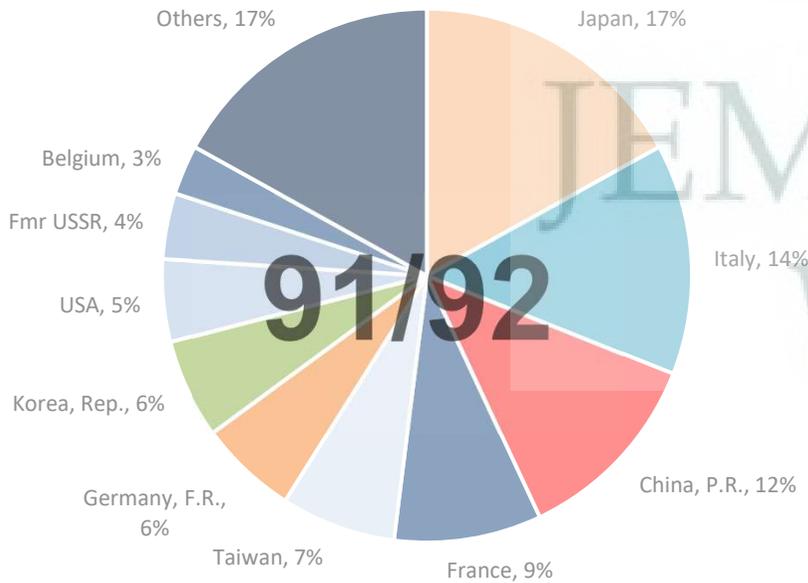
21/22 - Export Snap Shot (335.46 m/kg greasy equivalent)



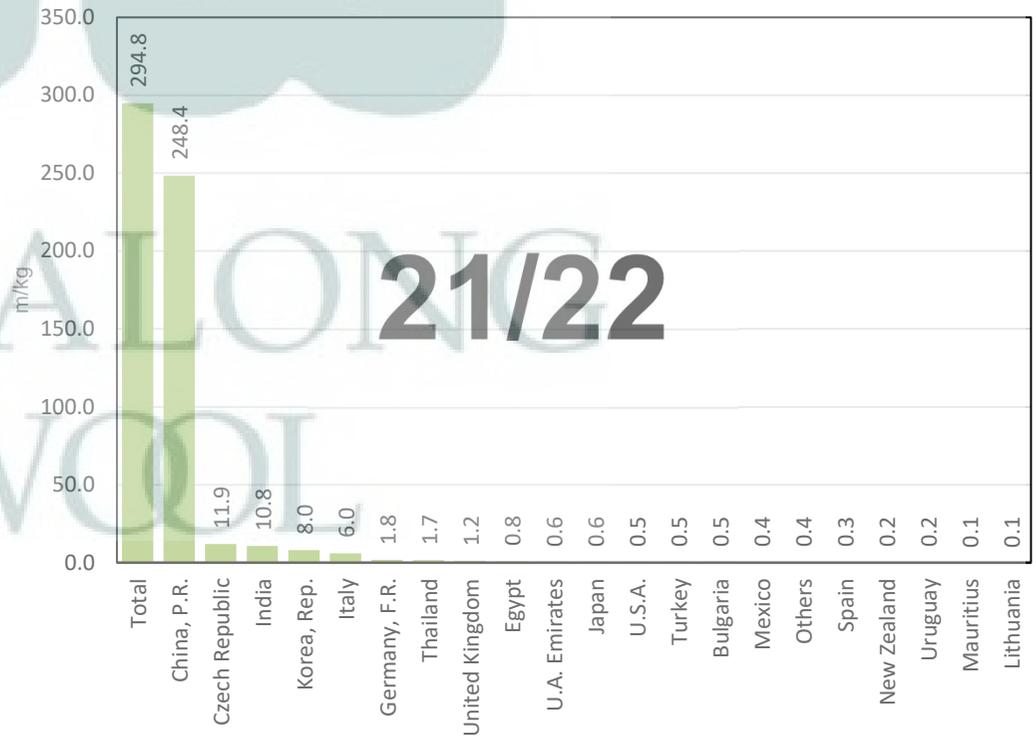
China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg



**Table 8: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>9 Kg</b> |             | Micron |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |      |
|-----------------------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|
|                                   |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22    | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                   | 25% Current | \$53   | \$53  | \$52  | \$51  | \$50  | \$49  | \$48  | \$46  | \$46  | \$45  | \$45  | \$34 | \$26 | \$24 | \$20 | \$16 | \$14 | \$11 |
|                                   | 10yr ave.   | \$52   | \$50  | \$48  | \$45  | \$43  | \$40  | \$38  | \$37  | \$35  | \$34  | \$34  | \$31 | \$27 | \$23 | \$20 | \$14 | \$11 | \$8  |
|                                   | 30% Current | \$64   | \$63  | \$63  | \$62  | \$61  | \$59  | \$57  | \$55  | \$55  | \$54  | \$54  | \$40 | \$31 | \$29 | \$24 | \$19 | \$17 | \$13 |
|                                   | 10yr ave.   | \$63   | \$60  | \$57  | \$54  | \$51  | \$48  | \$46  | \$44  | \$42  | \$41  | \$40  | \$37 | \$32 | \$27 | \$24 | \$17 | \$14 | \$10 |
|                                   | 35% Current | \$74   | \$74  | \$73  | \$72  | \$71  | \$68  | \$67  | \$64  | \$64  | \$63  | \$63  | \$47 | \$37 | \$34 | \$28 | \$23 | \$20 | \$16 |
|                                   | 10yr ave.   | \$73   | \$70  | \$67  | \$63  | \$60  | \$57  | \$54  | \$51  | \$50  | \$48  | \$47  | \$43 | \$37 | \$32 | \$27 | \$19 | \$16 | \$12 |
|                                   | 40% Current | \$85   | \$84  | \$84  | \$82  | \$81  | \$78  | \$76  | \$74  | \$73  | \$72  | \$71  | \$54 | \$42 | \$39 | \$32 | \$26 | \$22 | \$18 |
|                                   | 10yr ave.   | \$84   | \$80  | \$76  | \$72  | \$68  | \$65  | \$61  | \$59  | \$57  | \$55  | \$54  | \$49 | \$43 | \$36 | \$31 | \$22 | \$18 | \$13 |
|                                   | 45% Current | \$96   | \$95  | \$94  | \$93  | \$91  | \$88  | \$86  | \$83  | \$82  | \$81  | \$80  | \$61 | \$47 | \$44 | \$36 | \$29 | \$25 | \$20 |
|                                   | 10yr ave.   | \$94   | \$90  | \$86  | \$81  | \$77  | \$73  | \$69  | \$66  | \$64  | \$62  | \$60  | \$55 | \$48 | \$41 | \$35 | \$25 | \$20 | \$15 |
|                                   | 50% Current | \$106  | \$105 | \$105 | \$103 | \$101 | \$98  | \$95  | \$92  | \$91  | \$90  | \$89  | \$67 | \$52 | \$49 | \$40 | \$32 | \$28 | \$22 |
|                                   | 10yr ave.   | \$105  | \$100 | \$95  | \$90  | \$85  | \$81  | \$77  | \$73  | \$71  | \$69  | \$67  | \$62 | \$54 | \$45 | \$39 | \$28 | \$23 | \$16 |
|                                   | 55% Current | \$117  | \$116 | \$115 | \$113 | \$111 | \$107 | \$105 | \$101 | \$100 | \$99  | \$98  | \$74 | \$57 | \$54 | \$44 | \$36 | \$31 | \$25 |
|                                   | 10yr ave.   | \$115  | \$110 | \$105 | \$99  | \$94  | \$89  | \$84  | \$81  | \$78  | \$76  | \$74  | \$68 | \$59 | \$50 | \$43 | \$30 | \$25 | \$18 |
|                                   | 60% Current | \$128  | \$126 | \$126 | \$124 | \$121 | \$117 | \$114 | \$110 | \$110 | \$108 | \$107 | \$81 | \$63 | \$59 | \$48 | \$39 | \$33 | \$27 |
|                                   | 10yr ave.   | \$126  | \$120 | \$114 | \$108 | \$102 | \$97  | \$92  | \$88  | \$85  | \$82  | \$81  | \$74 | \$64 | \$55 | \$47 | \$33 | \$27 | \$20 |
|                                   | 65% Current | \$138  | \$137 | \$136 | \$134 | \$131 | \$127 | \$124 | \$120 | \$119 | \$117 | \$116 | \$88 | \$68 | \$64 | \$52 | \$42 | \$36 | \$29 |
|                                   | 10yr ave.   | \$136  | \$130 | \$124 | \$117 | \$111 | \$105 | \$100 | \$96  | \$92  | \$89  | \$87  | \$80 | \$70 | \$59 | \$51 | \$36 | \$29 | \$21 |
| 70% Current                       | \$149       | \$147  | \$147 | \$144 | \$141 | \$137 | \$133 | \$129 | \$128 | \$126 | \$125 | \$94  | \$73 | \$69 | \$56 | \$45 | \$39 | \$31 |      |
| 10yr ave.                         | \$147       | \$140  | \$133 | \$126 | \$120 | \$113 | \$107 | \$103 | \$99  | \$96  | \$94  | \$86  | \$75 | \$64 | \$55 | \$39 | \$32 | \$23 |      |
| 75% Current                       | \$160       | \$158  | \$157 | \$154 | \$151 | \$147 | \$143 | \$138 | \$137 | \$135 | \$134 | \$101 | \$78 | \$73 | \$60 | \$49 | \$42 | \$34 |      |
| 10yr ave.                         | \$157       | \$150  | \$143 | \$135 | \$128 | \$121 | \$115 | \$110 | \$106 | \$103 | \$101 | \$92  | \$80 | \$68 | \$59 | \$41 | \$34 | \$25 |      |
| 80% Current                       | \$170       | \$168  | \$167 | \$165 | \$161 | \$156 | \$152 | \$147 | \$146 | \$144 | \$143 | \$108 | \$84 | \$78 | \$64 | \$52 | \$45 | \$36 |      |
| 10yr ave.                         | \$168       | \$160  | \$152 | \$145 | \$137 | \$129 | \$123 | \$118 | \$113 | \$110 | \$107 | \$99  | \$86 | \$73 | \$63 | \$44 | \$36 | \$26 |      |
| 85% Current                       | \$181       | \$179  | \$178 | \$175 | \$171 | \$166 | \$162 | \$156 | \$155 | \$153 | \$152 | \$114 | \$89 | \$83 | \$68 | \$55 | \$47 | \$38 |      |
| 10yr ave.                         | \$178       | \$170  | \$162 | \$154 | \$145 | \$137 | \$130 | \$125 | \$120 | \$117 | \$114 | \$105 | \$91 | \$77 | \$67 | \$47 | \$38 | \$28 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

**Table 9: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>8 Kg</b> |             | Micron |       |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |      |
|-----------------------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|
|                                   |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22    | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                   | 25% Current | \$47   | \$47  | \$47  | \$46  | \$45  | \$43  | \$42  | \$41  | \$41  | \$40  | \$40  | \$30 | \$23 | \$22 | \$18 | \$14 | \$12 | \$10 |
|                                   | 10yr ave.   | \$47   | \$44  | \$42  | \$40  | \$38  | \$36  | \$34  | \$33  | \$31  | \$31  | \$30  | \$27 | \$24 | \$20 | \$17 | \$12 | \$10 | \$7  |
|                                   | 30% Current | \$57   | \$56  | \$56  | \$55  | \$54  | \$52  | \$51  | \$49  | \$49  | \$48  | \$48  | \$36 | \$28 | \$26 | \$21 | \$17 | \$15 | \$12 |
|                                   | 10yr ave.   | \$56   | \$53  | \$51  | \$48  | \$46  | \$43  | \$41  | \$39  | \$38  | \$37  | \$36  | \$33 | \$29 | \$24 | \$21 | \$15 | \$12 | \$9  |
|                                   | 35% Current | \$66   | \$65  | \$65  | \$64  | \$63  | \$61  | \$59  | \$57  | \$57  | \$56  | \$56  | \$42 | \$32 | \$30 | \$25 | \$20 | \$17 | \$14 |
|                                   | 10yr ave.   | \$65   | \$62  | \$59  | \$56  | \$53  | \$50  | \$48  | \$46  | \$44  | \$43  | \$42  | \$38 | \$33 | \$28 | \$24 | \$17 | \$14 | \$10 |
|                                   | 40% Current | \$76   | \$75  | \$74  | \$73  | \$72  | \$69  | \$68  | \$65  | \$65  | \$64  | \$64  | \$48 | \$37 | \$35 | \$29 | \$23 | \$20 | \$16 |
|                                   | 10yr ave.   | \$75   | \$71  | \$68  | \$64  | \$61  | \$57  | \$54  | \$52  | \$50  | \$49  | \$48  | \$44 | \$38 | \$32 | \$28 | \$20 | \$16 | \$12 |
|                                   | 45% Current | \$85   | \$84  | \$84  | \$82  | \$81  | \$78  | \$76  | \$74  | \$73  | \$72  | \$71  | \$54 | \$42 | \$39 | \$32 | \$26 | \$22 | \$18 |
|                                   | 10yr ave.   | \$84   | \$80  | \$76  | \$72  | \$68  | \$65  | \$61  | \$59  | \$57  | \$55  | \$54  | \$49 | \$43 | \$36 | \$31 | \$22 | \$18 | \$13 |
|                                   | 50% Current | \$95   | \$93  | \$93  | \$92  | \$90  | \$87  | \$84  | \$82  | \$81  | \$80  | \$79  | \$60 | \$46 | \$44 | \$36 | \$29 | \$25 | \$20 |
|                                   | 10yr ave.   | \$93   | \$89  | \$84  | \$80  | \$76  | \$72  | \$68  | \$65  | \$63  | \$61  | \$60  | \$55 | \$48 | \$40 | \$35 | \$25 | \$20 | \$15 |
|                                   | 55% Current | \$104  | \$103 | \$102 | \$101 | \$99  | \$96  | \$93  | \$90  | \$89  | \$88  | \$87  | \$66 | \$51 | \$48 | \$39 | \$32 | \$27 | \$22 |
|                                   | 10yr ave.   | \$103  | \$98  | \$93  | \$88  | \$83  | \$79  | \$75  | \$72  | \$69  | \$67  | \$66  | \$60 | \$52 | \$44 | \$38 | \$27 | \$22 | \$16 |
|                                   | 60% Current | \$114  | \$112 | \$112 | \$110 | \$108 | \$104 | \$101 | \$98  | \$97  | \$96  | \$95  | \$72 | \$56 | \$52 | \$43 | \$35 | \$30 | \$24 |
|                                   | 10yr ave.   | \$112  | \$106 | \$101 | \$96  | \$91  | \$86  | \$82  | \$78  | \$76  | \$73  | \$72  | \$66 | \$57 | \$48 | \$42 | \$29 | \$24 | \$18 |
|                                   | 65% Current | \$123  | \$122 | \$121 | \$119 | \$117 | \$113 | \$110 | \$106 | \$106 | \$104 | \$103 | \$78 | \$60 | \$57 | \$47 | \$37 | \$32 | \$26 |
|                                   | 10yr ave.   | \$121  | \$115 | \$110 | \$104 | \$99  | \$93  | \$89  | \$85  | \$82  | \$79  | \$78  | \$71 | \$62 | \$53 | \$45 | \$32 | \$26 | \$19 |
| 70% Current                       | \$132       | \$131  | \$130 | \$128 | \$125 | \$122 | \$118 | \$115 | \$114 | \$112 | \$111 | \$84  | \$65 | \$61 | \$50 | \$40 | \$35 | \$28 |      |
| 10yr ave.                         | \$131       | \$124  | \$118 | \$112 | \$106 | \$101 | \$95  | \$91  | \$88  | \$85  | \$84  | \$77  | \$67 | \$57 | \$49 | \$34 | \$28 | \$20 |      |
| 75% Current                       | \$142       | \$140  | \$140 | \$137 | \$134 | \$130 | \$127 | \$123 | \$122 | \$120 | \$119 | \$90  | \$70 | \$65 | \$54 | \$43 | \$37 | \$30 |      |
| 10yr ave.                         | \$140       | \$133  | \$127 | \$120 | \$114 | \$108 | \$102 | \$98  | \$94  | \$92  | \$90  | \$82  | \$71 | \$61 | \$52 | \$37 | \$30 | \$22 |      |
| 80% Current                       | \$151       | \$150  | \$149 | \$146 | \$143 | \$139 | \$135 | \$131 | \$130 | \$128 | \$127 | \$96  | \$74 | \$70 | \$57 | \$46 | \$40 | \$32 |      |
| 10yr ave.                         | \$149       | \$142  | \$135 | \$128 | \$121 | \$115 | \$109 | \$105 | \$101 | \$98  | \$95  | \$88  | \$76 | \$65 | \$56 | \$39 | \$32 | \$23 |      |
| 85% Current                       | \$161       | \$159  | \$158 | \$156 | \$152 | \$148 | \$144 | \$139 | \$138 | \$136 | \$135 | \$102 | \$79 | \$74 | \$61 | \$49 | \$42 | \$34 |      |
| 10yr ave.                         | \$159       | \$151  | \$144 | \$136 | \$129 | \$122 | \$116 | \$111 | \$107 | \$104 | \$101 | \$93  | \$81 | \$69 | \$59 | \$42 | \$34 | \$25 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

**Table 10: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>7 Kg</b> |             | Micron |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |      |      |
|-----------------------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|
|                                   |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| <b>Yield (Sch Dry)</b>            | 25% Current | \$41   | \$41  | \$41  | \$40  | \$39  | \$38  | \$37  | \$36  | \$36  | \$35  | \$35 | \$26 | \$20 | \$19 | \$16 | \$13 | \$11 | \$9  |
|                                   | 10yr ave.   | \$41   | \$39  | \$37  | \$35  | \$33  | \$31  | \$30  | \$29  | \$28  | \$27  | \$26 | \$24 | \$21 | \$18 | \$15 | \$11 | \$9  | \$6  |
|                                   | 30% Current | \$50   | \$49  | \$49  | \$48  | \$47  | \$46  | \$44  | \$43  | \$43  | \$42  | \$42 | \$31 | \$24 | \$23 | \$19 | \$15 | \$13 | \$10 |
|                                   | 10yr ave.   | \$49   | \$47  | \$44  | \$42  | \$40  | \$38  | \$36  | \$34  | \$33  | \$32  | \$31 | \$29 | \$25 | \$21 | \$18 | \$13 | \$11 | \$8  |
|                                   | 35% Current | \$58   | \$57  | \$57  | \$56  | \$55  | \$53  | \$52  | \$50  | \$50  | \$49  | \$49 | \$37 | \$28 | \$27 | \$22 | \$18 | \$15 | \$12 |
|                                   | 10yr ave.   | \$57   | \$54  | \$52  | \$49  | \$46  | \$44  | \$42  | \$40  | \$39  | \$37  | \$37 | \$34 | \$29 | \$25 | \$21 | \$15 | \$12 | \$9  |
|                                   | 40% Current | \$66   | \$65  | \$65  | \$64  | \$63  | \$61  | \$59  | \$57  | \$57  | \$56  | \$56 | \$42 | \$32 | \$30 | \$25 | \$20 | \$17 | \$14 |
|                                   | 10yr ave.   | \$65   | \$62  | \$59  | \$56  | \$53  | \$50  | \$48  | \$46  | \$44  | \$43  | \$42 | \$38 | \$33 | \$28 | \$24 | \$17 | \$14 | \$10 |
|                                   | 45% Current | \$74   | \$74  | \$73  | \$72  | \$71  | \$68  | \$67  | \$64  | \$64  | \$63  | \$63 | \$47 | \$37 | \$34 | \$28 | \$23 | \$20 | \$16 |
|                                   | 10yr ave.   | \$73   | \$70  | \$67  | \$63  | \$60  | \$57  | \$54  | \$51  | \$50  | \$48  | \$47 | \$43 | \$37 | \$32 | \$27 | \$19 | \$16 | \$12 |
|                                   | 50% Current | \$83   | \$82  | \$81  | \$80  | \$78  | \$76  | \$74  | \$72  | \$71  | \$70  | \$70 | \$52 | \$41 | \$38 | \$31 | \$25 | \$22 | \$17 |
|                                   | 10yr ave.   | \$82   | \$78  | \$74  | \$70  | \$66  | \$63  | \$60  | \$57  | \$55  | \$53  | \$52 | \$48 | \$42 | \$35 | \$31 | \$21 | \$18 | \$13 |
|                                   | 55% Current | \$91   | \$90  | \$90  | \$88  | \$86  | \$84  | \$81  | \$79  | \$78  | \$77  | \$76 | \$58 | \$45 | \$42 | \$34 | \$28 | \$24 | \$19 |
|                                   | 10yr ave.   | \$90   | \$85  | \$81  | \$77  | \$73  | \$69  | \$66  | \$63  | \$61  | \$59  | \$57 | \$53 | \$46 | \$39 | \$34 | \$24 | \$19 | \$14 |
|                                   | 60% Current | \$99   | \$98  | \$98  | \$96  | \$94  | \$91  | \$89  | \$86  | \$85  | \$84  | \$83 | \$63 | \$49 | \$46 | \$38 | \$30 | \$26 | \$21 |
|                                   | 10yr ave.   | \$98   | \$93  | \$89  | \$84  | \$80  | \$75  | \$71  | \$69  | \$66  | \$64  | \$63 | \$57 | \$50 | \$42 | \$37 | \$26 | \$21 | \$15 |
|                                   | 65% Current | \$108  | \$106 | \$106 | \$104 | \$102 | \$99  | \$96  | \$93  | \$92  | \$91  | \$90 | \$68 | \$53 | \$50 | \$41 | \$33 | \$28 | \$23 |
|                                   | 10yr ave.   | \$106  | \$101 | \$96  | \$91  | \$86  | \$82  | \$77  | \$74  | \$72  | \$69  | \$68 | \$62 | \$54 | \$46 | \$40 | \$28 | \$23 | \$17 |
|                                   | 70% Current | \$116  | \$115 | \$114 | \$112 | \$110 | \$106 | \$103 | \$100 | \$99  | \$98  | \$97 | \$73 | \$57 | \$53 | \$44 | \$35 | \$30 | \$24 |
|                                   | 10yr ave.   | \$114  | \$109 | \$103 | \$98  | \$93  | \$88  | \$83  | \$80  | \$77  | \$75  | \$73 | \$67 | \$58 | \$49 | \$43 | \$30 | \$25 | \$18 |
| 75% Current                       | \$124       | \$123  | \$122 | \$120 | \$118 | \$114 | \$111 | \$107 | \$107 | \$105 | \$104 | \$79 | \$61 | \$57 | \$47 | \$38 | \$33 | \$26 |      |
| 10yr ave.                         | \$122       | \$116  | \$111 | \$105 | \$100 | \$94  | \$89  | \$86  | \$83  | \$80  | \$78  | \$72 | \$62 | \$53 | \$46 | \$32 | \$26 | \$19 |      |
| 80% Current                       | \$132       | \$131  | \$130 | \$128 | \$125 | \$122 | \$118 | \$115 | \$114 | \$112 | \$111 | \$84 | \$65 | \$61 | \$50 | \$40 | \$35 | \$28 |      |
| 10yr ave.                         | \$131       | \$124  | \$118 | \$112 | \$106 | \$101 | \$95  | \$91  | \$88  | \$85  | \$84  | \$77 | \$67 | \$57 | \$49 | \$34 | \$28 | \$20 |      |
| 85% Current                       | \$141       | \$139  | \$138 | \$136 | \$133 | \$129 | \$126 | \$122 | \$121 | \$119 | \$118 | \$89 | \$69 | \$65 | \$53 | \$43 | \$37 | \$30 |      |
| 10yr ave.                         | \$139       | \$132  | \$126 | \$119 | \$113 | \$107 | \$101 | \$97  | \$94  | \$91  | \$89  | \$81 | \$71 | \$60 | \$52 | \$36 | \$30 | \$22 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

| Skirted FLC Weight<br>6 Kg |             | Micron |       |       |       |       |       |       |       |       |       |      |      |      |      |      |      |      |      |
|----------------------------|-------------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|------|------|------|------|------|------|------|
|                            |             | 16     | 16.5  | 17    | 17.5  | 18    | 18.5  | 19    | 19.5  | 20    | 21    | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)            | 25% Current | \$35   | \$35  | \$35  | \$34  | \$34  | \$33  | \$32  | \$31  | \$30  | \$30  | \$30 | \$22 | \$17 | \$16 | \$13 | \$11 | \$9  | \$7  |
|                            | 10yr ave.   | \$35   | \$33  | \$32  | \$30  | \$28  | \$27  | \$26  | \$24  | \$24  | \$23  | \$22 | \$21 | \$18 | \$15 | \$13 | \$9  | \$8  | \$5  |
|                            | 30% Current | \$43   | \$42  | \$42  | \$41  | \$40  | \$39  | \$38  | \$37  | \$37  | \$36  | \$36 | \$27 | \$21 | \$20 | \$16 | \$13 | \$11 | \$9  |
|                            | 10yr ave.   | \$42   | \$40  | \$38  | \$36  | \$34  | \$32  | \$31  | \$29  | \$28  | \$27  | \$27 | \$25 | \$21 | \$18 | \$16 | \$11 | \$9  | \$7  |
|                            | 35% Current | \$50   | \$49  | \$49  | \$48  | \$47  | \$46  | \$44  | \$43  | \$43  | \$42  | \$42 | \$31 | \$24 | \$23 | \$19 | \$15 | \$13 | \$10 |
|                            | 10yr ave.   | \$49   | \$47  | \$44  | \$42  | \$40  | \$38  | \$36  | \$34  | \$33  | \$32  | \$31 | \$29 | \$25 | \$21 | \$18 | \$13 | \$11 | \$8  |
|                            | 40% Current | \$57   | \$56  | \$56  | \$55  | \$54  | \$52  | \$51  | \$49  | \$49  | \$48  | \$48 | \$36 | \$28 | \$26 | \$21 | \$17 | \$15 | \$12 |
|                            | 10yr ave.   | \$56   | \$53  | \$51  | \$48  | \$46  | \$43  | \$41  | \$39  | \$38  | \$37  | \$36 | \$33 | \$29 | \$24 | \$21 | \$15 | \$12 | \$9  |
|                            | 45% Current | \$64   | \$63  | \$63  | \$62  | \$61  | \$59  | \$57  | \$55  | \$55  | \$54  | \$54 | \$40 | \$31 | \$29 | \$24 | \$19 | \$17 | \$13 |
|                            | 10yr ave.   | \$63   | \$60  | \$57  | \$54  | \$51  | \$48  | \$46  | \$44  | \$42  | \$41  | \$40 | \$37 | \$32 | \$27 | \$24 | \$17 | \$14 | \$10 |
|                            | 50% Current | \$71   | \$70  | \$70  | \$69  | \$67  | \$65  | \$63  | \$61  | \$61  | \$60  | \$60 | \$45 | \$35 | \$33 | \$27 | \$22 | \$19 | \$15 |
|                            | 10yr ave.   | \$70   | \$67  | \$63  | \$60  | \$57  | \$54  | \$51  | \$49  | \$47  | \$46  | \$45 | \$41 | \$36 | \$30 | \$26 | \$18 | \$15 | \$11 |
|                            | 55% Current | \$78   | \$77  | \$77  | \$76  | \$74  | \$72  | \$70  | \$67  | \$67  | \$66  | \$66 | \$49 | \$38 | \$36 | \$30 | \$24 | \$20 | \$16 |
|                            | 10yr ave.   | \$77   | \$73  | \$70  | \$66  | \$63  | \$59  | \$56  | \$54  | \$52  | \$50  | \$49 | \$45 | \$39 | \$33 | \$29 | \$20 | \$17 | \$12 |
|                            | 60% Current | \$85   | \$84  | \$84  | \$82  | \$81  | \$78  | \$76  | \$74  | \$73  | \$72  | \$71 | \$54 | \$42 | \$39 | \$32 | \$26 | \$22 | \$18 |
|                            | 10yr ave.   | \$84   | \$80  | \$76  | \$72  | \$68  | \$65  | \$61  | \$59  | \$57  | \$55  | \$54 | \$49 | \$43 | \$36 | \$31 | \$22 | \$18 | \$13 |
|                            | 65% Current | \$92   | \$91  | \$91  | \$89  | \$87  | \$85  | \$82  | \$80  | \$79  | \$78  | \$77 | \$58 | \$45 | \$42 | \$35 | \$28 | \$24 | \$19 |
|                            | 10yr ave.   | \$91   | \$87  | \$82  | \$78  | \$74  | \$70  | \$66  | \$64  | \$61  | \$60  | \$58 | \$53 | \$46 | \$39 | \$34 | \$24 | \$20 | \$14 |
|                            | 70% Current | \$99   | \$98  | \$98  | \$96  | \$94  | \$91  | \$89  | \$86  | \$85  | \$84  | \$83 | \$63 | \$49 | \$46 | \$38 | \$30 | \$26 | \$21 |
|                            | 10yr ave.   | \$98   | \$93  | \$89  | \$84  | \$80  | \$75  | \$71  | \$69  | \$66  | \$64  | \$63 | \$57 | \$50 | \$42 | \$37 | \$26 | \$21 | \$15 |
| 75% Current                | \$106       | \$105  | \$105 | \$103 | \$101 | \$98  | \$95  | \$92  | \$91  | \$90  | \$89  | \$67 | \$52 | \$49 | \$40 | \$32 | \$28 | \$22 |      |
| 10yr ave.                  | \$105       | \$100  | \$95  | \$90  | \$85  | \$81  | \$77  | \$73  | \$71  | \$69  | \$67  | \$62 | \$54 | \$45 | \$39 | \$28 | \$23 | \$16 |      |
| 80% Current                | \$114       | \$112  | \$112 | \$110 | \$108 | \$104 | \$101 | \$98  | \$97  | \$96  | \$95  | \$72 | \$56 | \$52 | \$43 | \$35 | \$30 | \$24 |      |
| 10yr ave.                  | \$112       | \$106  | \$101 | \$96  | \$91  | \$86  | \$82  | \$78  | \$76  | \$73  | \$72  | \$66 | \$57 | \$48 | \$42 | \$29 | \$24 | \$18 |      |
| 85% Current                | \$121       | \$119  | \$119 | \$117 | \$114 | \$111 | \$108 | \$104 | \$103 | \$102 | \$101 | \$76 | \$59 | \$55 | \$46 | \$37 | \$32 | \$25 |      |
| 10yr ave.                  | \$119       | \$113  | \$108 | \$102 | \$97  | \$92  | \$87  | \$83  | \$80  | \$78  | \$76  | \$70 | \$61 | \$52 | \$45 | \$31 | \$26 | \$19 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

| Skirted FLC Weight<br>5 Kg |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|----------------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                            |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)            | 25% Current | \$30   | \$29 | \$29 | \$29 | \$28 | \$27 | \$26 | \$26 | \$25 | \$25 | \$25 | \$19 | \$15 | \$14 | \$11 | \$9  | \$8  | \$6  |
|                            | 10yr ave.   | \$29   | \$28 | \$26 | \$25 | \$24 | \$22 | \$21 | \$20 | \$20 | \$19 | \$19 | \$17 | \$15 | \$13 | \$11 | \$8  | \$6  | \$5  |
|                            | 30% Current | \$35   | \$35 | \$35 | \$34 | \$34 | \$33 | \$32 | \$31 | \$30 | \$30 | \$30 | \$22 | \$17 | \$16 | \$13 | \$11 | \$9  | \$7  |
|                            | 10yr ave.   | \$35   | \$33 | \$32 | \$30 | \$28 | \$27 | \$26 | \$24 | \$24 | \$23 | \$22 | \$21 | \$18 | \$15 | \$13 | \$9  | \$8  | \$5  |
|                            | 35% Current | \$41   | \$41 | \$41 | \$40 | \$39 | \$38 | \$37 | \$36 | \$36 | \$35 | \$35 | \$26 | \$20 | \$19 | \$16 | \$13 | \$11 | \$9  |
|                            | 10yr ave.   | \$41   | \$39 | \$37 | \$35 | \$33 | \$31 | \$30 | \$29 | \$28 | \$27 | \$26 | \$24 | \$21 | \$18 | \$15 | \$11 | \$9  | \$6  |
|                            | 40% Current | \$47   | \$47 | \$47 | \$46 | \$45 | \$43 | \$42 | \$41 | \$41 | \$40 | \$40 | \$30 | \$23 | \$22 | \$18 | \$14 | \$12 | \$10 |
|                            | 10yr ave.   | \$47   | \$44 | \$42 | \$40 | \$38 | \$36 | \$34 | \$33 | \$31 | \$31 | \$30 | \$27 | \$24 | \$20 | \$17 | \$12 | \$10 | \$7  |
|                            | 45% Current | \$53   | \$53 | \$52 | \$51 | \$50 | \$49 | \$48 | \$46 | \$46 | \$45 | \$45 | \$34 | \$26 | \$24 | \$20 | \$16 | \$14 | \$11 |
|                            | 10yr ave.   | \$52   | \$50 | \$48 | \$45 | \$43 | \$40 | \$38 | \$37 | \$35 | \$34 | \$34 | \$31 | \$27 | \$23 | \$20 | \$14 | \$11 | \$8  |
|                            | 50% Current | \$59   | \$58 | \$58 | \$57 | \$56 | \$54 | \$53 | \$51 | \$51 | \$50 | \$50 | \$37 | \$29 | \$27 | \$22 | \$18 | \$16 | \$12 |
|                            | 10yr ave.   | \$58   | \$55 | \$53 | \$50 | \$47 | \$45 | \$43 | \$41 | \$39 | \$38 | \$37 | \$34 | \$30 | \$25 | \$22 | \$15 | \$13 | \$9  |
|                            | 55% Current | \$65   | \$64 | \$64 | \$63 | \$62 | \$60 | \$58 | \$56 | \$56 | \$55 | \$55 | \$41 | \$32 | \$30 | \$25 | \$20 | \$17 | \$14 |
|                            | 10yr ave.   | \$64   | \$61 | \$58 | \$55 | \$52 | \$49 | \$47 | \$45 | \$43 | \$42 | \$41 | \$38 | \$33 | \$28 | \$24 | \$17 | \$14 | \$10 |
|                            | 60% Current | \$71   | \$70 | \$70 | \$69 | \$67 | \$65 | \$63 | \$61 | \$61 | \$60 | \$60 | \$45 | \$35 | \$33 | \$27 | \$22 | \$19 | \$15 |
|                            | 10yr ave.   | \$70   | \$67 | \$63 | \$60 | \$57 | \$54 | \$51 | \$49 | \$47 | \$46 | \$45 | \$41 | \$36 | \$30 | \$26 | \$18 | \$15 | \$11 |
|                            | 65% Current | \$77   | \$76 | \$76 | \$74 | \$73 | \$71 | \$69 | \$66 | \$66 | \$65 | \$65 | \$49 | \$38 | \$35 | \$29 | \$23 | \$20 | \$16 |
|                            | 10yr ave.   | \$76   | \$72 | \$69 | \$65 | \$62 | \$58 | \$55 | \$53 | \$51 | \$50 | \$48 | \$44 | \$39 | \$33 | \$28 | \$20 | \$16 | \$12 |
|                            | 70% Current | \$83   | \$82 | \$81 | \$80 | \$78 | \$76 | \$74 | \$72 | \$71 | \$70 | \$70 | \$52 | \$41 | \$38 | \$31 | \$25 | \$22 | \$17 |
|                            | 10yr ave.   | \$82   | \$78 | \$74 | \$70 | \$66 | \$63 | \$60 | \$57 | \$55 | \$53 | \$52 | \$48 | \$42 | \$35 | \$31 | \$21 | \$18 | \$13 |
| 75% Current                | \$89        | \$88   | \$87 | \$86 | \$84 | \$81 | \$79 | \$77 | \$76 | \$75 | \$74 | \$56 | \$44 | \$41 | \$34 | \$27 | \$23 | \$19 |      |
| 10yr ave.                  | \$87        | \$83   | \$79 | \$75 | \$71 | \$67 | \$64 | \$61 | \$59 | \$57 | \$56 | \$51 | \$45 | \$38 | \$33 | \$23 | \$19 | \$14 |      |
| 80% Current                | \$95        | \$93   | \$93 | \$92 | \$90 | \$87 | \$84 | \$82 | \$81 | \$80 | \$79 | \$60 | \$46 | \$44 | \$36 | \$29 | \$25 | \$20 |      |
| 10yr ave.                  | \$93        | \$89   | \$84 | \$80 | \$76 | \$72 | \$68 | \$65 | \$63 | \$61 | \$60 | \$55 | \$48 | \$40 | \$35 | \$25 | \$20 | \$15 |      |
| 85% Current                | \$101       | \$99   | \$99 | \$97 | \$95 | \$92 | \$90 | \$87 | \$86 | \$85 | \$84 | \$64 | \$49 | \$46 | \$38 | \$31 | \$26 | \$21 |      |
| 10yr ave.                  | \$99        | \$94   | \$90 | \$85 | \$81 | \$76 | \$72 | \$69 | \$67 | \$65 | \$63 | \$58 | \$51 | \$43 | \$37 | \$26 | \$21 | \$16 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

| Skirted FLC Weight<br>4 Kg |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|----------------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                            |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)            | 25% Current | \$24   | \$23 | \$23 | \$23 | \$22 | \$22 | \$21 | \$20 | \$20 | \$20 | \$20 | \$15 | \$12 | \$11 | \$9  | \$7  | \$6  | \$5  |
|                            | 10yr ave.   | \$23   | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$12 | \$10 | \$9  | \$6  | \$5  | \$4  |
|                            | 30% Current | \$28   | \$28 | \$28 | \$27 | \$27 | \$26 | \$25 | \$25 | \$24 | \$24 | \$24 | \$18 | \$14 | \$13 | \$11 | \$9  | \$7  | \$6  |
|                            | 10yr ave.   | \$28   | \$27 | \$25 | \$24 | \$23 | \$22 | \$20 | \$20 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$7  | \$6  | \$4  |
|                            | 35% Current | \$33   | \$33 | \$33 | \$32 | \$31 | \$30 | \$30 | \$29 | \$28 | \$28 | \$28 | \$21 | \$16 | \$15 | \$13 | \$10 | \$9  | \$7  |
|                            | 10yr ave.   | \$33   | \$31 | \$30 | \$28 | \$27 | \$25 | \$24 | \$23 | \$22 | \$21 | \$21 | \$19 | \$17 | \$14 | \$12 | \$9  | \$7  | \$5  |
|                            | 40% Current | \$38   | \$37 | \$37 | \$37 | \$36 | \$35 | \$34 | \$33 | \$32 | \$32 | \$32 | \$24 | \$19 | \$17 | \$14 | \$12 | \$10 | \$8  |
|                            | 10yr ave.   | \$37   | \$35 | \$34 | \$32 | \$30 | \$29 | \$27 | \$26 | \$25 | \$24 | \$24 | \$22 | \$19 | \$16 | \$14 | \$10 | \$8  | \$6  |
|                            | 45% Current | \$43   | \$42 | \$42 | \$41 | \$40 | \$39 | \$38 | \$37 | \$37 | \$36 | \$36 | \$27 | \$21 | \$20 | \$16 | \$13 | \$11 | \$9  |
|                            | 10yr ave.   | \$42   | \$40 | \$38 | \$36 | \$34 | \$32 | \$31 | \$29 | \$28 | \$27 | \$27 | \$25 | \$21 | \$18 | \$16 | \$11 | \$9  | \$7  |
|                            | 50% Current | \$47   | \$47 | \$47 | \$46 | \$45 | \$43 | \$42 | \$41 | \$41 | \$40 | \$40 | \$30 | \$23 | \$22 | \$18 | \$14 | \$12 | \$10 |
|                            | 10yr ave.   | \$47   | \$44 | \$42 | \$40 | \$38 | \$36 | \$34 | \$33 | \$31 | \$31 | \$30 | \$27 | \$24 | \$20 | \$17 | \$12 | \$10 | \$7  |
|                            | 55% Current | \$52   | \$51 | \$51 | \$50 | \$49 | \$48 | \$46 | \$45 | \$45 | \$44 | \$44 | \$33 | \$26 | \$24 | \$20 | \$16 | \$14 | \$11 |
|                            | 10yr ave.   | \$51   | \$49 | \$46 | \$44 | \$42 | \$39 | \$37 | \$36 | \$35 | \$34 | \$33 | \$30 | \$26 | \$22 | \$19 | \$13 | \$11 | \$8  |
|                            | 60% Current | \$57   | \$56 | \$56 | \$55 | \$54 | \$52 | \$51 | \$49 | \$49 | \$48 | \$48 | \$36 | \$28 | \$26 | \$21 | \$17 | \$15 | \$12 |
|                            | 10yr ave.   | \$56   | \$53 | \$51 | \$48 | \$46 | \$43 | \$41 | \$39 | \$38 | \$37 | \$36 | \$33 | \$29 | \$24 | \$21 | \$15 | \$12 | \$9  |
|                            | 65% Current | \$61   | \$61 | \$60 | \$59 | \$58 | \$56 | \$55 | \$53 | \$53 | \$52 | \$52 | \$39 | \$30 | \$28 | \$23 | \$19 | \$16 | \$13 |
|                            | 10yr ave.   | \$61   | \$58 | \$55 | \$52 | \$49 | \$47 | \$44 | \$42 | \$41 | \$40 | \$39 | \$36 | \$31 | \$26 | \$23 | \$16 | \$13 | \$10 |
|                            | 70% Current | \$66   | \$65 | \$65 | \$64 | \$63 | \$61 | \$59 | \$57 | \$57 | \$56 | \$56 | \$42 | \$32 | \$30 | \$25 | \$20 | \$17 | \$14 |
|                            | 10yr ave.   | \$65   | \$62 | \$59 | \$56 | \$53 | \$50 | \$48 | \$46 | \$44 | \$43 | \$42 | \$38 | \$33 | \$28 | \$24 | \$17 | \$14 | \$10 |
| 75% Current                | \$71        | \$70   | \$70 | \$69 | \$67 | \$65 | \$63 | \$61 | \$61 | \$60 | \$60 | \$45 | \$35 | \$33 | \$27 | \$22 | \$19 | \$15 |      |
| 10yr ave.                  | \$70        | \$67   | \$63 | \$60 | \$57 | \$54 | \$51 | \$49 | \$47 | \$46 | \$45 | \$41 | \$36 | \$30 | \$26 | \$18 | \$15 | \$11 |      |
| 80% Current                | \$76        | \$75   | \$74 | \$73 | \$72 | \$69 | \$68 | \$65 | \$65 | \$64 | \$64 | \$48 | \$37 | \$35 | \$29 | \$23 | \$20 | \$16 |      |
| 10yr ave.                  | \$75        | \$71   | \$68 | \$64 | \$61 | \$57 | \$54 | \$52 | \$50 | \$49 | \$48 | \$44 | \$38 | \$32 | \$28 | \$20 | \$16 | \$12 |      |
| 85% Current                | \$80        | \$79   | \$79 | \$78 | \$76 | \$74 | \$72 | \$70 | \$69 | \$68 | \$68 | \$51 | \$39 | \$37 | \$30 | \$24 | \$21 | \$17 |      |
| 10yr ave.                  | \$79        | \$75   | \$72 | \$68 | \$64 | \$61 | \$58 | \$56 | \$54 | \$52 | \$51 | \$47 | \$40 | \$34 | \$30 | \$21 | \$17 | \$12 |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

**Table 14: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>3 Kg</b> |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |
|-----------------------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|
|                                   |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30   | 32   |
| Yield (Sch Dry)                   | 25% Current | \$18   | \$18 | \$17 | \$17 | \$17 | \$16 | \$16 | \$15 | \$15 | \$15 | \$15 | \$11 | \$9  | \$8  | \$7  | \$5  | \$5  | \$4  |
|                                   | 10yr ave.   | \$17   | \$17 | \$16 | \$15 | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$11 | \$10 | \$9  | \$8  | \$7  | \$5  | \$4  | \$3  |
|                                   | 30% Current | \$21   | \$21 | \$21 | \$21 | \$20 | \$20 | \$19 | \$18 | \$18 | \$18 | \$18 | \$13 | \$10 | \$10 | \$8  | \$6  | \$6  | \$4  |
|                                   | 10yr ave.   | \$21   | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$12 | \$11 | \$9  | \$8  | \$6  | \$5  | \$3  |
|                                   | 35% Current | \$25   | \$25 | \$24 | \$24 | \$24 | \$23 | \$22 | \$21 | \$21 | \$21 | \$21 | \$16 | \$12 | \$11 | \$9  | \$8  | \$7  | \$5  |
|                                   | 10yr ave.   | \$24   | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$16 | \$14 | \$12 | \$11 | \$9  | \$6  | \$5  | \$4  |
|                                   | 40% Current | \$28   | \$28 | \$28 | \$27 | \$27 | \$26 | \$25 | \$25 | \$24 | \$24 | \$24 | \$18 | \$14 | \$13 | \$11 | \$9  | \$7  | \$6  |
|                                   | 10yr ave.   | \$28   | \$27 | \$25 | \$24 | \$23 | \$22 | \$20 | \$20 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$7  | \$6  | \$4  |
|                                   | 45% Current | \$32   | \$32 | \$31 | \$31 | \$30 | \$29 | \$29 | \$28 | \$27 | \$27 | \$27 | \$20 | \$16 | \$15 | \$12 | \$10 | \$8  | \$7  |
|                                   | 10yr ave.   | \$31   | \$30 | \$29 | \$27 | \$26 | \$24 | \$23 | \$22 | \$21 | \$21 | \$20 | \$18 | \$16 | \$14 | \$12 | \$8  | \$7  | \$5  |
|                                   | 50% Current | \$35   | \$35 | \$35 | \$34 | \$34 | \$33 | \$32 | \$31 | \$30 | \$30 | \$30 | \$22 | \$17 | \$16 | \$13 | \$11 | \$9  | \$7  |
|                                   | 10yr ave.   | \$35   | \$33 | \$32 | \$30 | \$28 | \$27 | \$26 | \$24 | \$24 | \$23 | \$22 | \$21 | \$18 | \$15 | \$13 | \$9  | \$8  | \$5  |
|                                   | 55% Current | \$39   | \$39 | \$38 | \$38 | \$37 | \$36 | \$35 | \$34 | \$33 | \$33 | \$33 | \$25 | \$19 | \$18 | \$15 | \$12 | \$10 | \$8  |
|                                   | 10yr ave.   | \$38   | \$37 | \$35 | \$33 | \$31 | \$30 | \$28 | \$27 | \$26 | \$25 | \$25 | \$23 | \$20 | \$17 | \$14 | \$10 | \$8  | \$6  |
|                                   | 60% Current | \$43   | \$42 | \$42 | \$41 | \$40 | \$39 | \$38 | \$37 | \$37 | \$36 | \$36 | \$27 | \$21 | \$20 | \$16 | \$13 | \$11 | \$9  |
|                                   | 10yr ave.   | \$42   | \$40 | \$38 | \$36 | \$34 | \$32 | \$31 | \$29 | \$28 | \$27 | \$27 | \$25 | \$21 | \$18 | \$16 | \$11 | \$9  | \$7  |
|                                   | 65% Current | \$46   | \$46 | \$45 | \$45 | \$44 | \$42 | \$41 | \$40 | \$40 | \$39 | \$39 | \$29 | \$23 | \$21 | \$17 | \$14 | \$12 | \$10 |
|                                   | 10yr ave.   | \$45   | \$43 | \$41 | \$39 | \$37 | \$35 | \$33 | \$32 | \$31 | \$30 | \$29 | \$27 | \$23 | \$20 | \$17 | \$12 | \$10 | \$7  |
| 70% Current                       | \$50        | \$49   | \$49 | \$48 | \$47 | \$46 | \$44 | \$43 | \$43 | \$42 | \$42 | \$31 | \$24 | \$23 | \$19 | \$15 | \$13 | \$10 |      |
| 10yr ave.                         | \$49        | \$47   | \$44 | \$42 | \$40 | \$38 | \$36 | \$34 | \$33 | \$32 | \$31 | \$29 | \$25 | \$21 | \$18 | \$13 | \$11 | \$8  |      |
| 75% Current                       | \$53        | \$53   | \$52 | \$51 | \$50 | \$49 | \$48 | \$46 | \$46 | \$45 | \$45 | \$34 | \$26 | \$24 | \$20 | \$16 | \$14 | \$11 |      |
| 10yr ave.                         | \$52        | \$50   | \$48 | \$45 | \$43 | \$40 | \$38 | \$37 | \$35 | \$34 | \$34 | \$31 | \$27 | \$23 | \$20 | \$14 | \$11 | \$8  |      |
| 80% Current                       | \$57        | \$56   | \$56 | \$55 | \$54 | \$52 | \$51 | \$49 | \$49 | \$48 | \$48 | \$36 | \$28 | \$26 | \$21 | \$17 | \$15 | \$12 |      |
| 10yr ave.                         | \$56        | \$53   | \$51 | \$48 | \$46 | \$43 | \$41 | \$39 | \$38 | \$37 | \$36 | \$33 | \$29 | \$24 | \$21 | \$15 | \$12 | \$9  |      |
| 85% Current                       | \$60        | \$60   | \$59 | \$58 | \$57 | \$55 | \$54 | \$52 | \$52 | \$51 | \$51 | \$38 | \$30 | \$28 | \$23 | \$18 | \$16 | \$13 |      |
| 10yr ave.                         | \$59        | \$57   | \$54 | \$51 | \$48 | \$46 | \$43 | \$42 | \$40 | \$39 | \$38 | \$35 | \$30 | \$26 | \$22 | \$16 | \$13 | \$9  |      |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

**Table 15: Returns pr head for skirted fleece wool.**

| Skirted FLC Weight<br><b>2 Kg</b> |             | Micron |      |      |      |      |      |      |      |      |      |      |      |      |      |      |      |     |     |
|-----------------------------------|-------------|--------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|
|                                   |             | 16     | 16.5 | 17   | 17.5 | 18   | 18.5 | 19   | 19.5 | 20   | 21   | 22   | 23   | 24   | 25   | 26   | 28   | 30  | 32  |
| <b>Yield (Sch Dry)</b>            | 25% Current | \$12   | \$12 | \$12 | \$11 | \$11 | \$11 | \$11 | \$10 | \$10 | \$10 | \$10 | \$7  | \$6  | \$5  | \$4  | \$4  | \$3 | \$2 |
|                                   | 10yr ave.   | \$12   | \$11 | \$11 | \$10 | \$9  | \$9  | \$9  | \$8  | \$8  | \$8  | \$7  | \$7  | \$6  | \$5  | \$4  | \$3  | \$3 | \$2 |
|                                   | 30% Current | \$14   | \$14 | \$14 | \$14 | \$13 | \$13 | \$13 | \$12 | \$12 | \$12 | \$12 | \$9  | \$7  | \$7  | \$5  | \$4  | \$4 | \$3 |
|                                   | 10yr ave.   | \$14   | \$13 | \$13 | \$12 | \$11 | \$11 | \$10 | \$10 | \$9  | \$9  | \$9  | \$8  | \$7  | \$6  | \$5  | \$4  | \$3 | \$2 |
|                                   | 35% Current | \$17   | \$16 | \$16 | \$16 | \$16 | \$15 | \$15 | \$14 | \$14 | \$14 | \$14 | \$10 | \$8  | \$8  | \$6  | \$5  | \$4 | \$3 |
|                                   | 10yr ave.   | \$16   | \$16 | \$15 | \$14 | \$13 | \$13 | \$12 | \$11 | \$11 | \$11 | \$10 | \$10 | \$8  | \$7  | \$6  | \$4  | \$4 | \$3 |
|                                   | 40% Current | \$19   | \$19 | \$19 | \$18 | \$18 | \$17 | \$17 | \$16 | \$16 | \$16 | \$16 | \$12 | \$9  | \$9  | \$7  | \$6  | \$5 | \$4 |
|                                   | 10yr ave.   | \$19   | \$18 | \$17 | \$16 | \$15 | \$14 | \$14 | \$13 | \$13 | \$12 | \$12 | \$11 | \$10 | \$8  | \$7  | \$5  | \$4 | \$3 |
|                                   | 45% Current | \$21   | \$21 | \$21 | \$21 | \$20 | \$20 | \$19 | \$18 | \$18 | \$18 | \$18 | \$13 | \$10 | \$10 | \$8  | \$6  | \$6 | \$4 |
|                                   | 10yr ave.   | \$21   | \$20 | \$19 | \$18 | \$17 | \$16 | \$15 | \$15 | \$14 | \$14 | \$13 | \$12 | \$11 | \$9  | \$8  | \$6  | \$5 | \$3 |
|                                   | 50% Current | \$24   | \$23 | \$23 | \$23 | \$22 | \$22 | \$21 | \$20 | \$20 | \$20 | \$20 | \$15 | \$12 | \$11 | \$9  | \$7  | \$6 | \$5 |
|                                   | 10yr ave.   | \$23   | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$16 | \$16 | \$15 | \$15 | \$14 | \$12 | \$10 | \$9  | \$6  | \$5 | \$4 |
|                                   | 55% Current | \$26   | \$26 | \$26 | \$25 | \$25 | \$24 | \$23 | \$22 | \$22 | \$22 | \$22 | \$16 | \$13 | \$12 | \$10 | \$8  | \$7 | \$5 |
|                                   | 10yr ave.   | \$26   | \$24 | \$23 | \$22 | \$21 | \$20 | \$19 | \$18 | \$17 | \$17 | \$16 | \$15 | \$13 | \$11 | \$10 | \$7  | \$6 | \$4 |
|                                   | 60% Current | \$28   | \$28 | \$28 | \$27 | \$27 | \$26 | \$25 | \$25 | \$24 | \$24 | \$24 | \$18 | \$14 | \$13 | \$11 | \$9  | \$7 | \$6 |
|                                   | 10yr ave.   | \$28   | \$27 | \$25 | \$24 | \$23 | \$22 | \$20 | \$20 | \$19 | \$18 | \$18 | \$16 | \$14 | \$12 | \$10 | \$7  | \$6 | \$4 |
|                                   | 65% Current | \$31   | \$30 | \$30 | \$30 | \$29 | \$28 | \$27 | \$27 | \$26 | \$26 | \$26 | \$19 | \$15 | \$14 | \$12 | \$9  | \$8 | \$6 |
|                                   | 10yr ave.   | \$30   | \$29 | \$27 | \$26 | \$25 | \$23 | \$22 | \$21 | \$20 | \$20 | \$19 | \$18 | \$15 | \$13 | \$11 | \$8  | \$7 | \$5 |
|                                   | 70% Current | \$33   | \$33 | \$33 | \$32 | \$31 | \$30 | \$30 | \$29 | \$28 | \$28 | \$28 | \$21 | \$16 | \$15 | \$13 | \$10 | \$9 | \$7 |
|                                   | 10yr ave.   | \$33   | \$31 | \$30 | \$28 | \$27 | \$25 | \$24 | \$23 | \$22 | \$21 | \$21 | \$19 | \$17 | \$14 | \$12 | \$9  | \$7 | \$5 |
| 75% Current                       | \$35        | \$35   | \$35 | \$34 | \$34 | \$33 | \$32 | \$31 | \$30 | \$30 | \$30 | \$22 | \$17 | \$16 | \$13 | \$11 | \$9  | \$7 |     |
| 10yr ave.                         | \$35        | \$33   | \$32 | \$30 | \$28 | \$27 | \$26 | \$24 | \$24 | \$23 | \$22 | \$21 | \$18 | \$15 | \$13 | \$9  | \$8  | \$5 |     |
| 80% Current                       | \$38        | \$37   | \$37 | \$37 | \$36 | \$35 | \$34 | \$33 | \$32 | \$32 | \$32 | \$24 | \$19 | \$17 | \$14 | \$12 | \$10 | \$8 |     |
| 10yr ave.                         | \$37        | \$35   | \$34 | \$32 | \$30 | \$29 | \$27 | \$26 | \$25 | \$24 | \$24 | \$22 | \$19 | \$16 | \$14 | \$10 | \$8  | \$6 |     |
| 85% Current                       | \$40        | \$40   | \$40 | \$39 | \$38 | \$37 | \$36 | \$35 | \$34 | \$34 | \$34 | \$25 | \$20 | \$18 | \$15 | \$12 | \$11 | \$8 |     |
| 10yr ave.                         | \$40        | \$38   | \$36 | \$34 | \$32 | \$31 | \$29 | \$28 | \$27 | \$26 | \$25 | \$23 | \$20 | \$17 | \$15 | \$10 | \$9  | \$6 |     |

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.