



JEMALONG WOOL BULLETIN

(week ending 28/03/2014)

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Table 1: Northern Region Micron Price Guides

WEEK 39			12 MONTH COMPARISONS								3 YEAR COMPARISONS					*10 YEAR COMPARISONS					
Mic.	27/03/2014	20/03/2014	27/03/2013	Now		Now		Now				Now		Percentile	* 16-17.5um since Aug 05			Now		Percentile	
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared			compared				*10 year	compared					
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave				
NRI	1022	-31 -3.0%	1082	-60 -6%	976	+46 5%	1171	-149 -13%	836	1491	1162	-140 -12%	34%	657	1491	948	+74 8%	68%			
16*	1400	-50 -3.6%	1640	-240 -15%	1400	0 0%	1730	-330 -19%	1390	2800	1919	-519 -27%	3%	1390	2800	1738	-338 -19%	4%			
16.5*	1320	-30 -2.3%	1475	-155 -11%	1320	0 0%	1595	-275 -17%	1290	2680	1764	-444 -25%	6%	1280	2680	1595	-275 -17%	6%			
17*	1275	-35 -2.7%	1360	-85 -6%	1250	+25 2%	1470	-195 -13%	1195	2530	1617	-342 -21%	20%	1101	2530	1445	-170 -12%	30%			
17.5*	1230	-50 -4.1%	1295	-65 -5%	1200	+30 2%	1420	-190 -13%	1165	2360	1531	-301 -20%	23%	1020	2360	1380	-150 -11%	35%			
18	1183	-42 -3.6%	1263	-80 -6%	1153	+30 3%	1394	-211 -15%	1118	2193	1451	-268 -18%	22%	916	2193	1267	-84 -7%	45%			
18.5	1157	-39 -3.4%	1248	-91 -7%	1122	+35 3%	1367	-210 -15%	1063	1963	1390	-233 -17%	27%	843	1963	1202	-45 -4%	51%			
19	1136	-40 -3.5%	1233	-97 -8%	1108	+28 3%	1331	-195 -15%	989	1776	1344	-208 -15%	33%	803	1776	1131	+5 0%	60%			
19.5	1106	-49 -4.4%	1204	-98 -8%	1085	+21 2%	1317	-211 -16%	915	1670	1301	-195 -15%	33%	749	1670	1064	+42 4%	63%			
20	1100	-41 -3.7%	1192	-92 -8%	1067	+33 3%	1287	-187 -15%	843	1588	1262	-162 -13%	38%	700	1588	1006	+94 9%	69%			
21	1096	-42 -3.8%	1180	-84 -7%	1059	+37 3%	1281	-185 -14%	822	1522	1238	-142 -11%	38%	668	1522	964	+132 14%	72%			
22	1086	-42 -3.9%	1169	-83 -7%	1048	+38 4%	1267	-181 -14%	806	1461	1209	-123 -10%	40%	659	1461	934	+152 16%	73%			
23	1061	-50 -4.7%	1141	-80 -7%	1044	+17 2%	1248	-187 -15%	794	1347	1170	-109 -9%	41%	651	1347	905	+156 17%	74%			
24	1009	-31 -3.1%	1071	-62 -6%	959	+50 5%	1140	-131 -11%	761	1213	1066	-57 -5%	48%	638	1213	843	+166 20%	77%			
25	831	-11 -1.3%	914	-83 -9%	811	+20 2%	957	-126 -13%	650	1049	920	-89 -10%	32%	566	1049	736	+95 13%	70%			
26	738	-5 -0.7%	823	-85 -10%	736	+2 0%	887	-149 -17%	570	939	821	-83 -10%	31%	532	939	664	+74 11%	69%			
28	656	-3 -0.5%	621	+35 6%	583	+73 13%	694	-38 -5%	435	734	639	+17 3%	75%	424	734	523	+133 25%	89%			
30	629	0	576	+53 9%	535	+94 18%	655	-26 -4%	379	670	592	+37 6%	86%	343	670	467	+162 35%	94%			
32	559	-5 -0.9%	483	+76 16%	464	+95 20%	564	-5 -1%	331	638	520	+39 8%	83%	297	638	415	+144 35%	92%			
MC	798	-10 -1.3%	750	+48 6%	707	+91 13%	874	-76 -9%	534	874	735	+63 9%	78%	380	874	568	+230 40%	90%			
AU BALES OFFERED		37,565	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																		
AU BALES SOLD		31,456	AWEX Premium & Discounts Report & other available information.																		
AU PASSED-IN%		16.3%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																		
AUD/USD		0.92380	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

The wool market continued to lose ground this week, with price reductions felt across the board. Once again it was merino fleece that received the least buyer support and as a result suffered the most damage.

Wednesdays market saw 15-20 cents wiped off most merino MPG's, followed by a further 25-30 cents on Thursday, leaving merino fleece generally 40-50 cents cheaper for the week (10-20 cents in USD terms).

Merino skirtings also lost ground, with all descriptions finishing the week 20-30 cents cheaper with burrier lots most affected. Once again Locks, crutchings and stains were less affected easing by around 15 cents.

The crossbred market was the strongest performer for the week, with 27-30 microns closing fully firm on Wednesday before suffering only minor loses on Thursday, which left 26 to 28 microns 3-5 cents easier.

40,098 bales are currently rostered for next weeks sale.

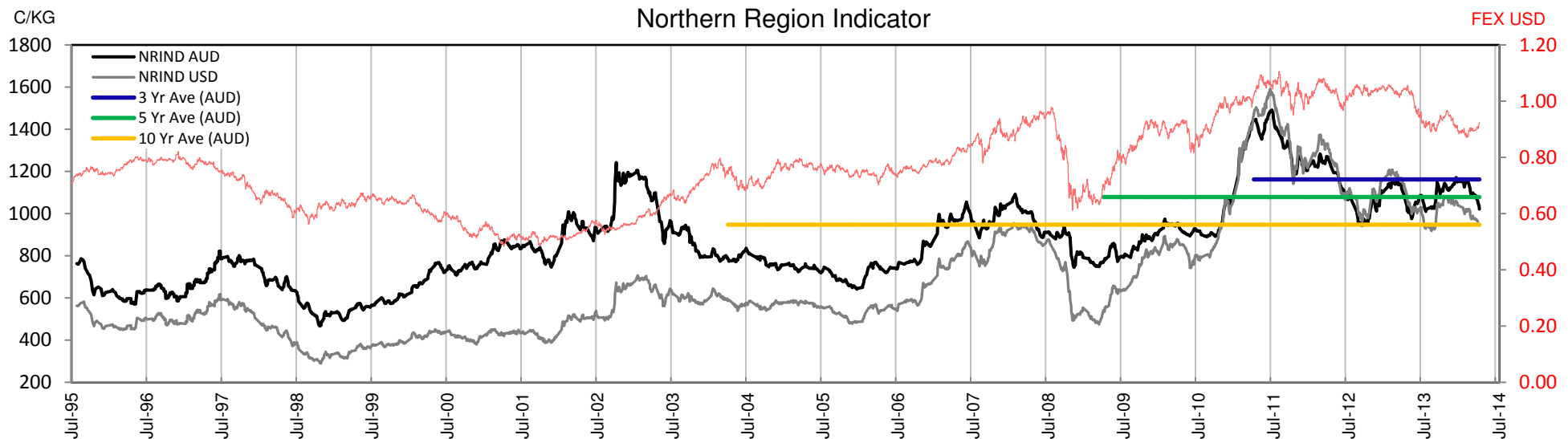




Table 2: Three Year Decile Table, since: 1/03/2011

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1495	1390	1250	1195	1157	1110	1053	974	924	902	882	854	795	685	598	452	396	348	571
2 20%	1540	1410	1275	1222	1180	1139	1085	1008	966	946	921	894	832	704	611	467	405	356	601
3 30%	1570	1430	1315	1271	1209	1163	1121	1092	1051	1012	972	939	868	774	686	498	445	414	629
4 40%	1600	1470	1370	1309	1263	1225	1195	1145	1123	1105	1086	1058	989	861	759	584	541	468	672
5 50%	1670	1515	1410	1350	1310	1279	1258	1210	1179	1162	1142	1102	1020	887	786	617	565	488	702
6 60%	1770	1595	1450	1405	1359	1327	1292	1263	1229	1214	1195	1157	1051	899	806	634	581	498	732
7 70%	2000	1850	1664	1560	1493	1432	1347	1313	1261	1244	1220	1189	1078	913	821	647	596	521	750
8 80%	2130	1940	1770	1670	1587	1500	1452	1403	1344	1305	1254	1217	1098	943	845	660	622	553	808
9 90%	2700	2508	2386	2200	1994	1803	1611	1473	1390	1341	1301	1254	1130	984	876	680	633	573	819
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1400	1320	1275	1230	1183	1157	1136	1106	1100	1096	1086	1061	1009	831	738	656	629	559	798
3 Yr Percentile	3%	6%	20%	23%	22%	27%	33%	33%	38%	38%	40%	41%	48%	32%	31%	75%	86%	83%	78%

Table 3: Ten Year Decile Table, sinc 1/03/2004

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1480	1350	1200	1150	1014	984	926	850	788	736	710	691	667	596	556	445	377	326	408
2 20%	1530	1400	1250	1177	1073	1014	949	879	823	760	729	705	678	627	571	457	398	349	432
3 30%	1560	1415	1275	1210	1109	1050	992	919	850	800	773	749	708	644	588	467	410	361	446
4 40%	1590	1448	1310	1265	1160	1107	1042	967	907	865	838	818	765	660	601	474	425	384	501
5 50%	1620	1475	1350	1305	1205	1155	1090	1004	950	927	904	881	818	685	618	482	432	395	556
6 60%	1650	1500	1400	1350	1263	1213	1136	1088	1034	980	944	910	835	710	639	498	442	405	598
7 70%	1744	1590	1440	1405	1340	1281	1216	1154	1107	1066	1040	1011	947	818	740	558	504	446	638
8 80%	1900	1725	1555	1490	1404	1330	1282	1245	1208	1193	1172	1133	1038	891	800	625	576	493	722
9 90%	2150	1940	1765	1670	1556	1486	1434	1388	1328	1286	1247	1207	1095	930	834	659	617	550	786
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG	1400	1320	1275	1230	1183	1157	1136	1106	1100	1096	1086	1061	1009	831	738	656	629	559	798
10 Yr Percentile	4%	6%	30%	35%	45%	51%	60%	63%	69%	72%	73%	74%	77%	70%	69%	89%	94%	92%	90%

Decile Tables are a useful tool for working out price targets.

Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1292 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1136 for 60% of the time, over the past ten years.



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Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 21 March 2014

CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
Mar-2014		9/10/13 1350		12/03/14 1180				
Apr-2014		18/12/13 1325	17/12/13 1260	12/03/14 1160				12/11/13 630
May-2014				19/12/13 1275				
Jun-2014				14/03/14 1140	9/10/13 1200			
Jul-2014				26/03/14 1105				
Aug-2014				5/03/14 1180				
Sep-2014				28/02/14 1180				
Oct-2014				4/03/14 1170	5/02/14 1170			
Nov-2014				4/03/14 1170				
Dec-2014				4/03/14 1185				
Jan-2015				3/02/14 1190				
Feb-2015								
Mar-2015								
Apr-2015								
May-2015								
Jun-2015								
Jul-2015								
Aug-2015								
Sep-2015								
Oct-2015				12/06/13 1080				
Nov-2015								
Dec-2015								
Jan-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

	Rank	Current Selling Week Week 39			Previous Selling Week Week 38			Last Season 2012-13			2 Years Ago 2011-12			3 Years Ago 2010-11			5 Years Ago 2008-09			10 Years Ago 2003-04		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,756	15%	TECM	5,046	15%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
	2	FOXN	3,023	10%	FOXN	2,386	7%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXN	127,295	7%	BWEA	158,769	7%
	3	TIAM	2,633	8%	CTXS	2,283	7%	FOXN	143,826	8%	FOXN	136,698	8%	FOXN	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	AMEM	2,520	8%	LEMM	2,257	7%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
	5	CTXS	2,245	7%	TIAM	2,165	6%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
	6	LEMM	2,209	7%	AMEM	2,096	6%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	PMWF	1,456	5%	QCTB	1,711	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
	8	GSAS	1,365	4%	MODM	1,697	5%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXN	84,578	4%
	9	DAWS	974	3%	PMWF	1,626	5%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	VWPM	905	3%	WCWF	1,212	4%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
MFLC TOP 5	1	TECM	2,552	15%	TECM	3,663	19%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
	2	LEMM	1,712	10%	CTXS	1,622	9%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
	3	CTXS	1,708	10%	LEMM	1,568	8%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
	4	FOXN	1,640	10%	PMWF	1,398	7%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	TIAM	1,491	9%	QCTB	1,376	7%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
MSKT TOP 5	1	TIAM	1,138	23%	TIAM	940	19%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
	2	TECM	603	12%	AMEM	782	15%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
	3	AMEM	502	10%	WCWF	489	10%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
	4	GSAS	426	9%	MODM	474	9%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXN	18,936	7%	BWEA	32,347	9%
	5	FOXN	410	8%	TECM	386	8%	AMEM	23,012	8%	GSAS	16,284	6%	FOXN	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
XBFS TOP 5	1	TECM	851	16%	KATS	1,129	19%	FOXN	39,356	14%	FOXN	41,689	15%	FOXN	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
	2	KATS	652	12%	CTXS	661	11%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXN	42,053	18%	FOXN	25,096	13%
	3	CTXS	537	10%	TECM	624	11%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
	4	AMEM	520	10%	FOXN	505	9%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	FOXN	428	8%	MODM	367	6%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
ODDS TOP 5	1	TECM	750	17%	VWPM	549	13%	MCHA	35,985	16%	FOXN	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
	2	FOXN	545	12%	MCHA	524	13%	FOXN	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXN	24,114	11%	FOXN	37,097	15%
	3	VWPM	544	12%	TECM	373	9%	TECM	25,266	11%	VWPM	22,219	10%	FOXN	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	MCHA	313	7%	LEMM	308	7%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	AMEM	271	6%	FOXN	298	7%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>			<u>Auction Bales Sold</u>		
		37,565	31,456		40,587	34,036		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684		
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		6,109	16.3%		6,551	16.1%		\$2,272,770,228			\$2,691,010,531			\$2,619,977,188			\$2,008,440,340			\$2,487,625,451		



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Table 6: NSW Production Statistics

2012-13		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistical Devision, Area Code & Towns		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
Northern	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
North Western & Far West	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
Central West	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	0.8	592
	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
Murrumbidgee	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
Murray	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
South Eastern	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13	685,519	21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658

AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Feb-2014	44,882	21.3	0.2	5.2	0.3	64.6	-1.6	85	0.2	34	0.6	54 3.8
Australia	Feb-2014	178,327	21.5	-0.1	2.1	0.4	64.8	-1.8	85	-0.7	32	0.6	44 -1.8

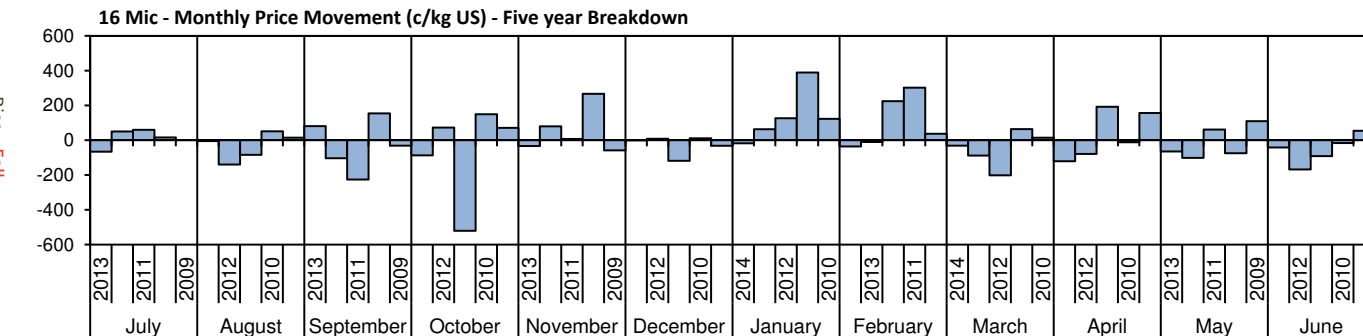
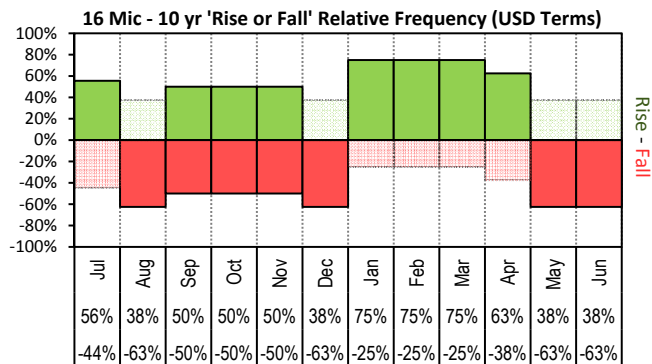
MAX MIN Max Gain Max Reduction



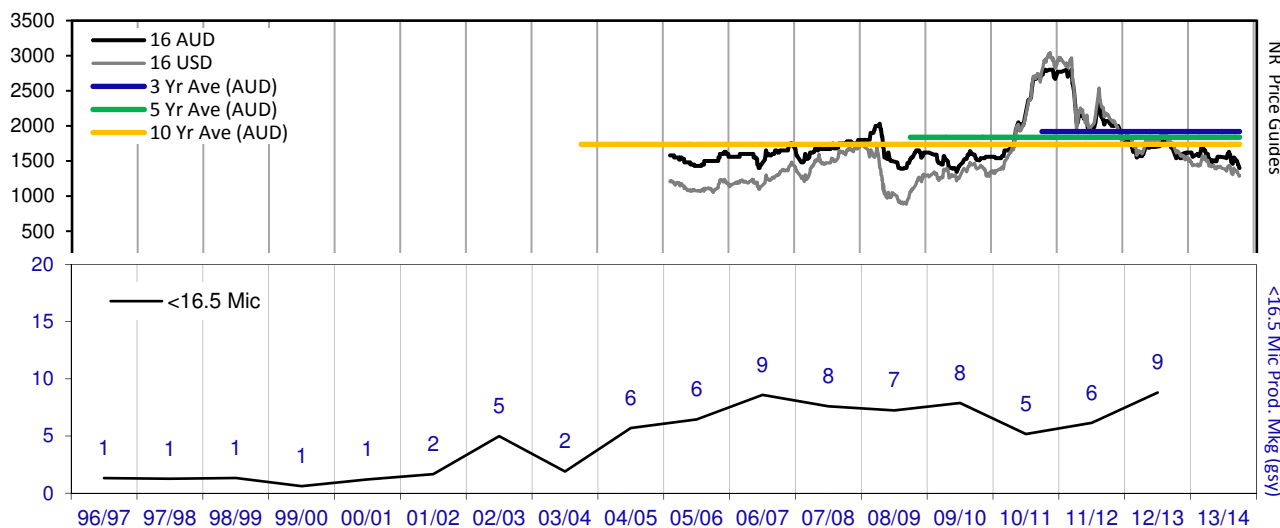
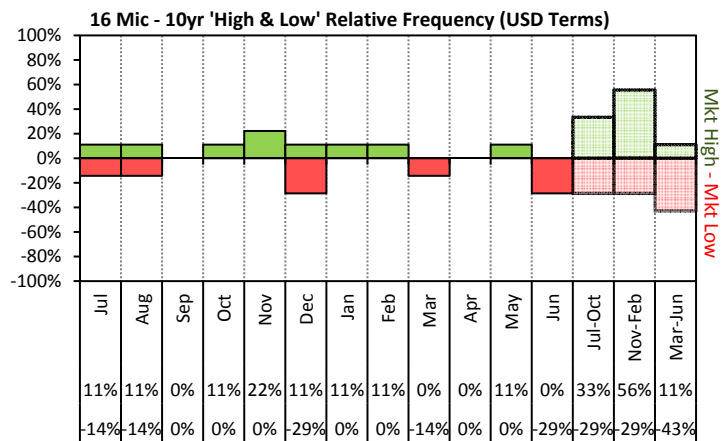
JEMALONG WOOL BULLETIN

(week ending 28/03/2014)

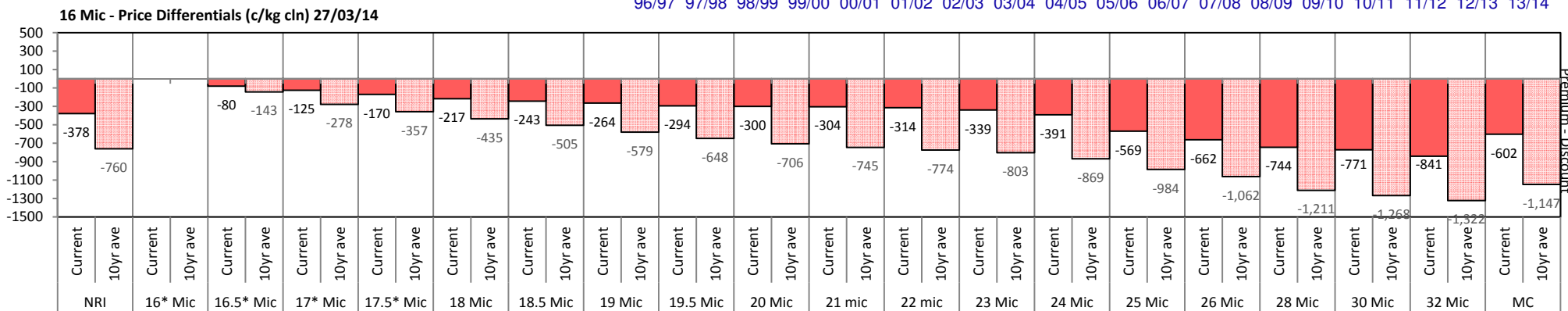
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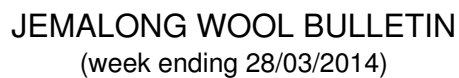


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18 Mic - Monthly Price Movement (c/kg US) - Five Year Breakdown

Month	Year	Price Movement (c/kg US)
July	2009	20
July	2010	50
July	2011	-80
August	2009	20
August	2010	-100
August	2011	-180
September	2009	30
September	2010	60
September	2011	100
October	2009	-50
October	2010	-120
October	2011	110
November	2009	50
November	2010	100
November	2011	60
December	2009	50
December	2010	-150
December	2011	50
January	2009	20
January	2010	350
January	2011	70
February	2009	-10
February	2010	80
February	2011	180
March	2009	-50
March	2010	-60
March	2011	90
April	2009	30
April	2010	-120
April	2011	-100
May	2009	80
May	2010	-50
May	2011	20
June	2009	70
June	2010	-50
June	2011	10

18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

Legend: Mkt High (Green), Mkt Low (Red)

Period	Mkt High (%)	Mkt Low (%)
Jul	10%	-30%
Aug	0%	-10%
Sep	0%	-10%
Oct	0%	0%
Nov	30%	-20%
Dec	20%	0%
Jan	10%	0%
Feb	10%	0%
Mar	0%	-10%
Apr	0%	0%
May	10%	0%
Jun	10%	-20%
Jul-Oct	10%	-50%
Nov-Feb	70%	20%
Mar-Jun	20%	-30%

NR Price Guides

18 AUD / 18 USD

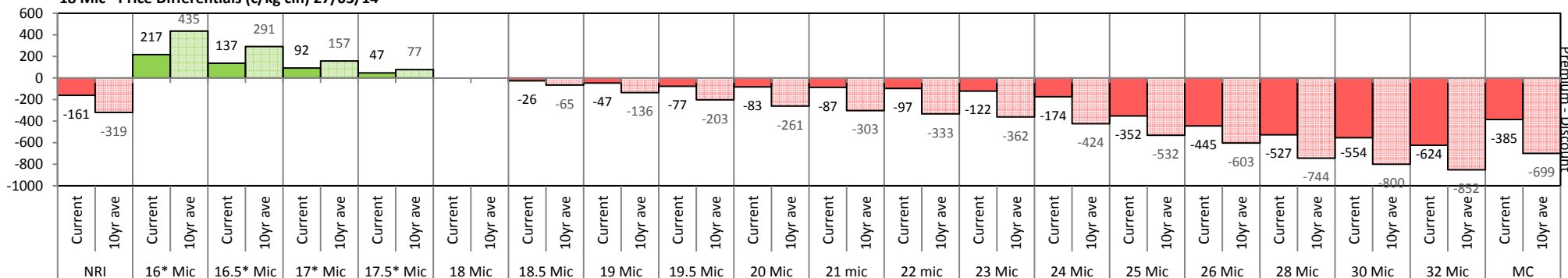
18 AUD (Black solid line)
 18 USD (Grey solid line)
 3 Yr Ave (AUD) (Blue line)
 5 Yr Ave (AUD) (Green line)
 10 Yr Ave (AUD) (Yellow line)

18 Mic Prod. Mtg. (g/y)

18 Mic (Black solid line)
 <18.5 Mic (Grey dashed line)

Year	18 Mic	<18.5 Mic
96/97	26	32
97/98	28	37
98/99	28	37
99/00	26	33
00/01	31	40
01/02	40	53
02/03	49	73
03/04	47	66
04/05	50	76
05/06	45	73
06/07	51	85
07/08	44	72
08/09	41	69
09/10	43	72
10/11	38	60
11/12	41	66
12/13	47	80

18 Mic - Price Differentials (c/kg cIn) 27/03/14

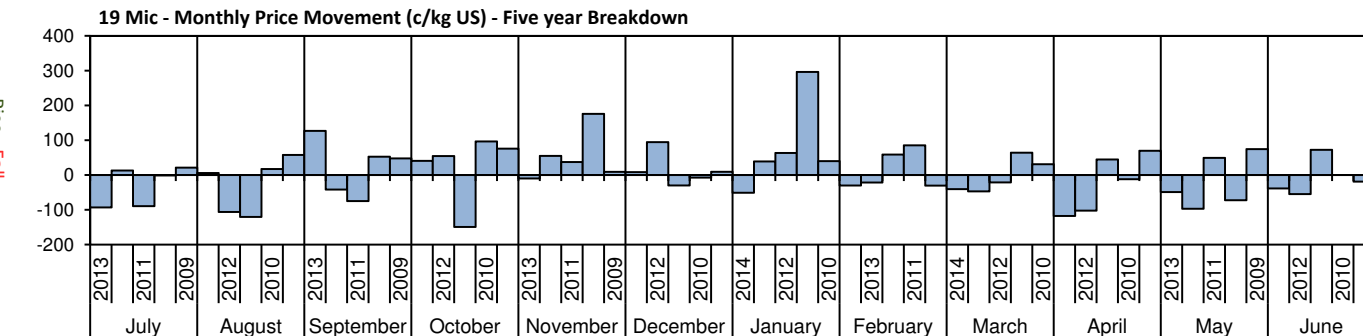
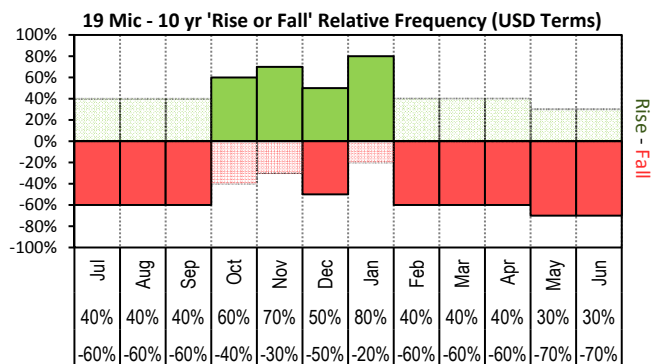




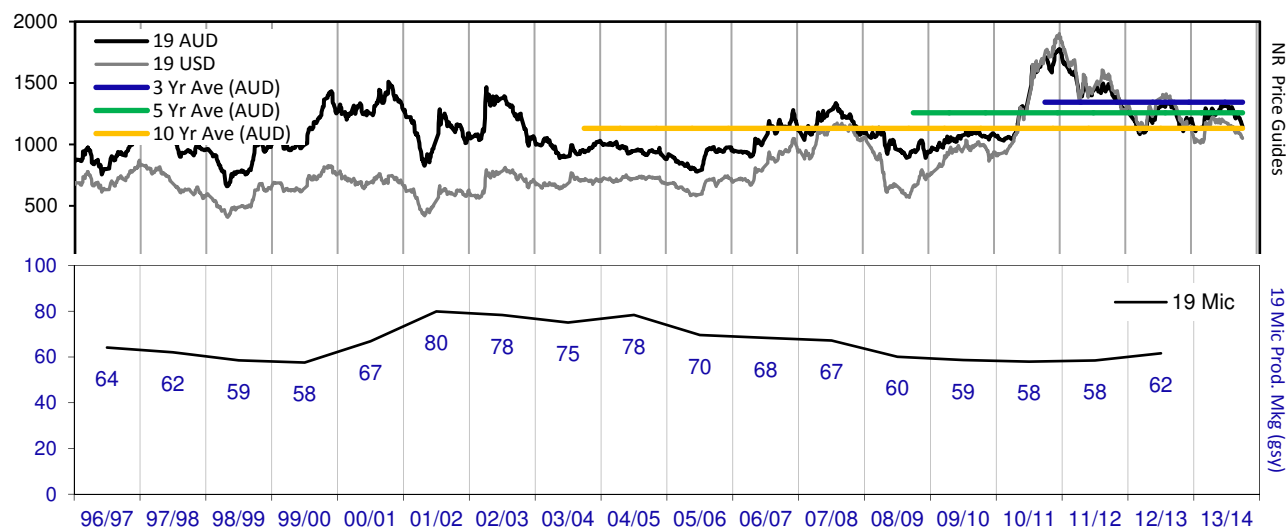
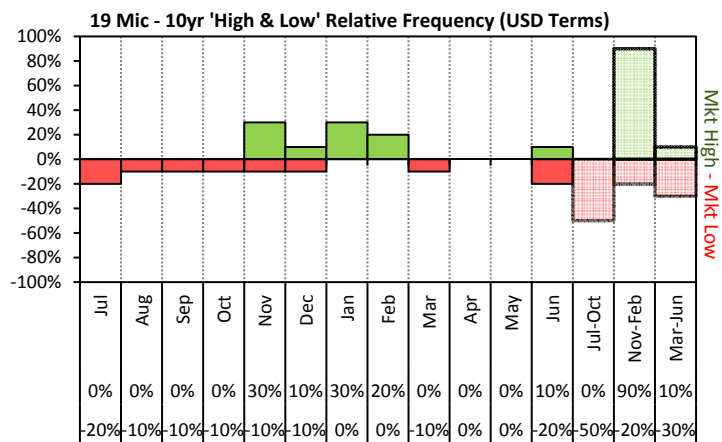
JEMALONG WOOL BULLETIN

(week ending 28/03/2014)

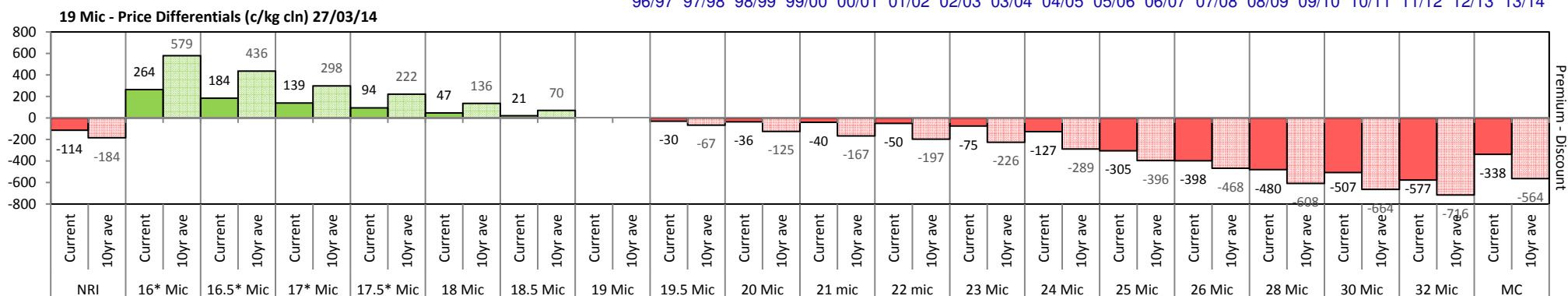
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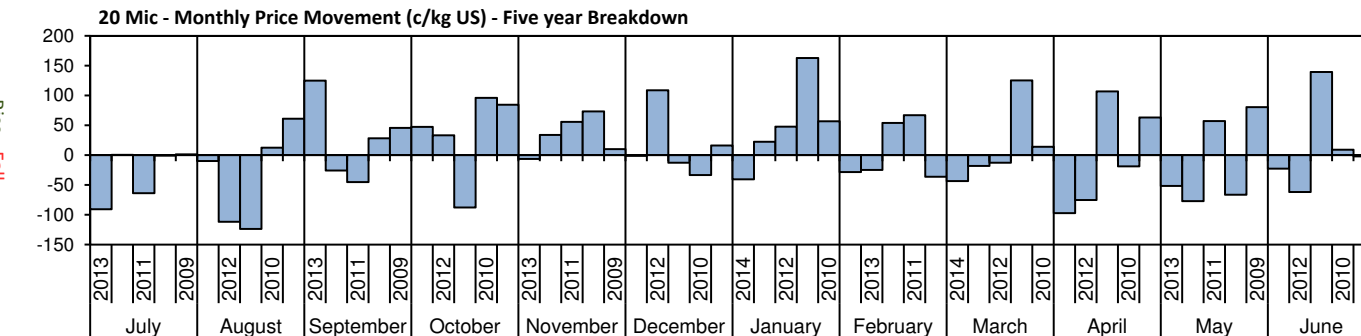
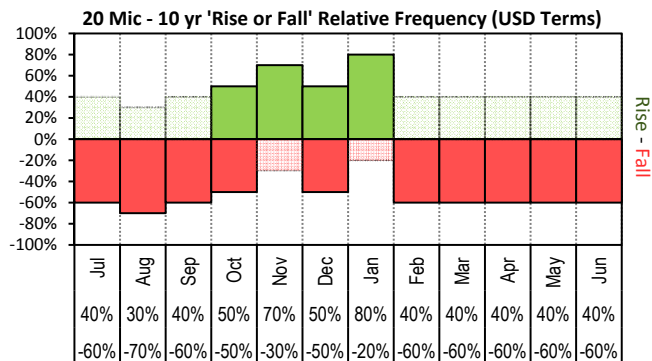




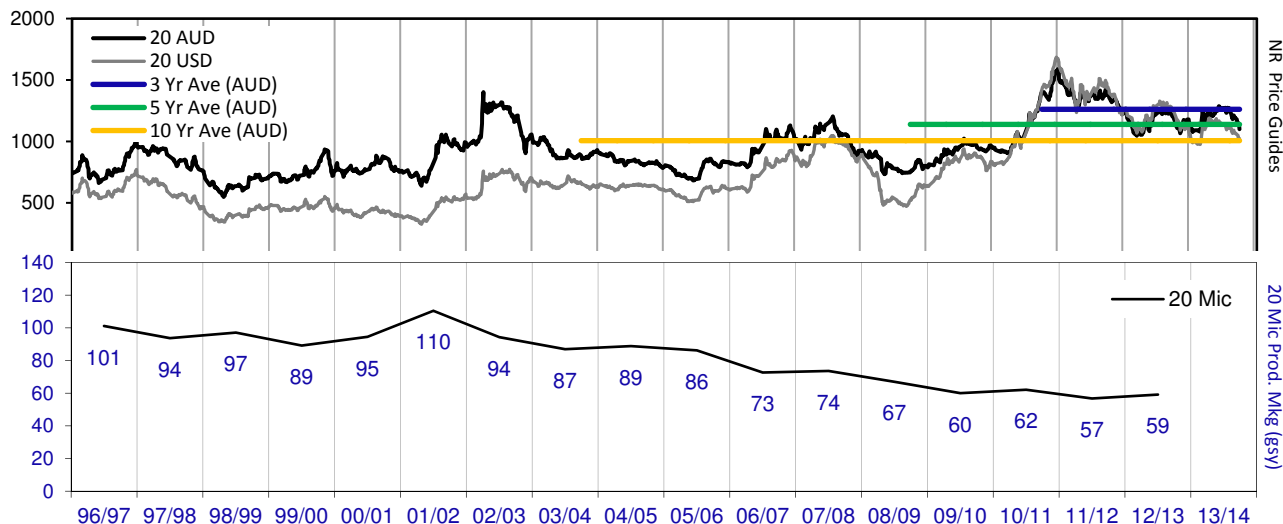
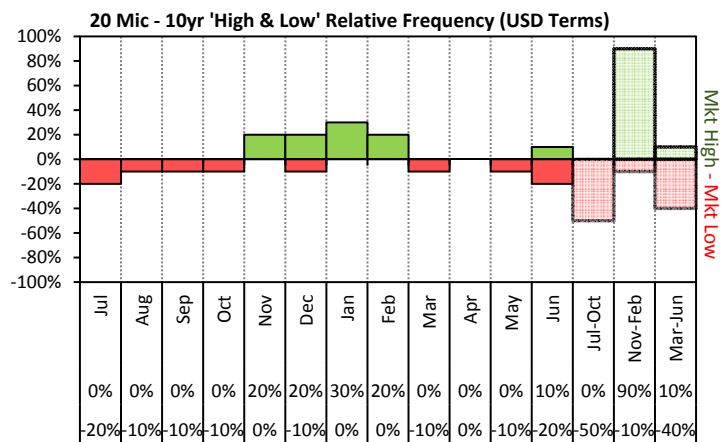
JEMALONG WOOL BULLETIN

(week ending 28/03/2014)

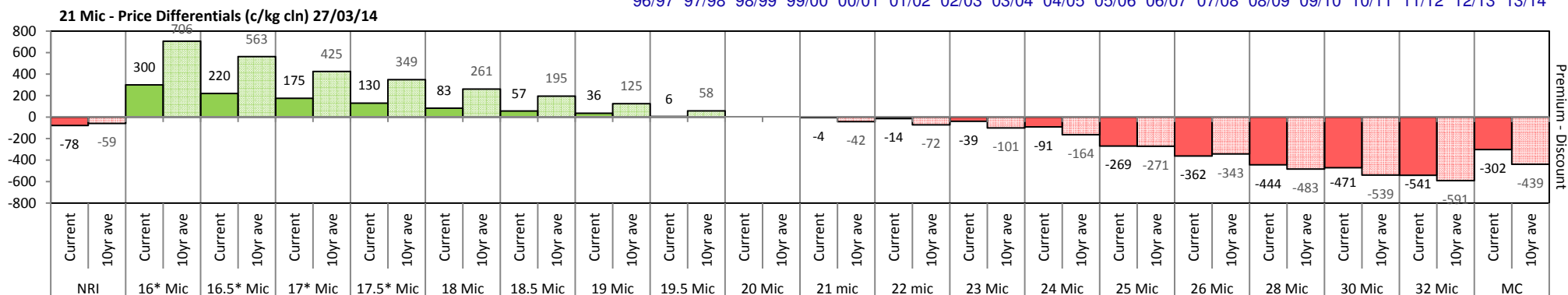
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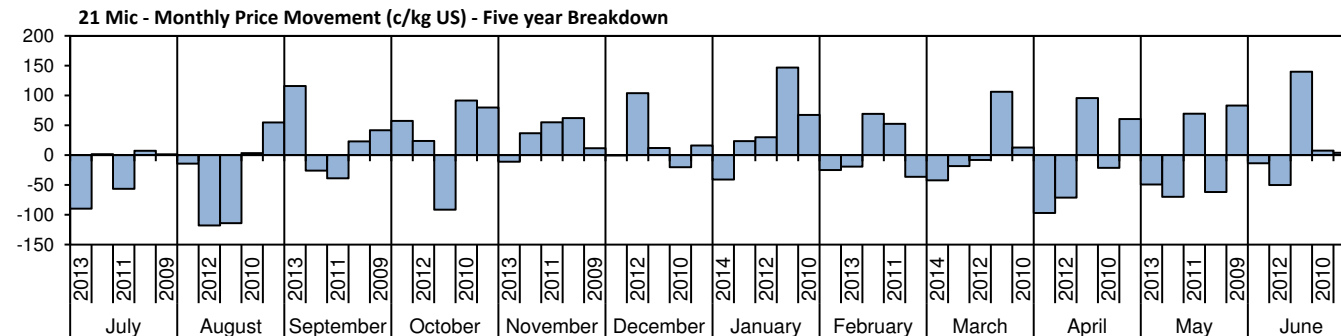
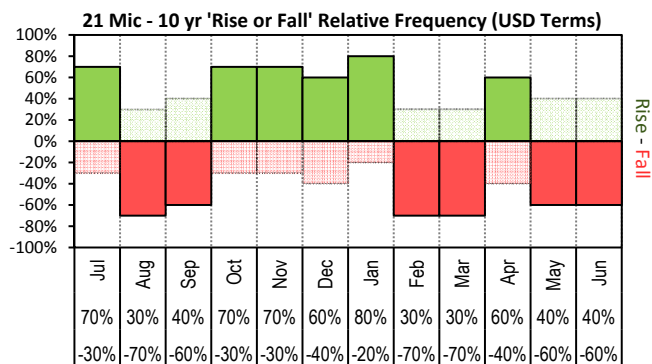




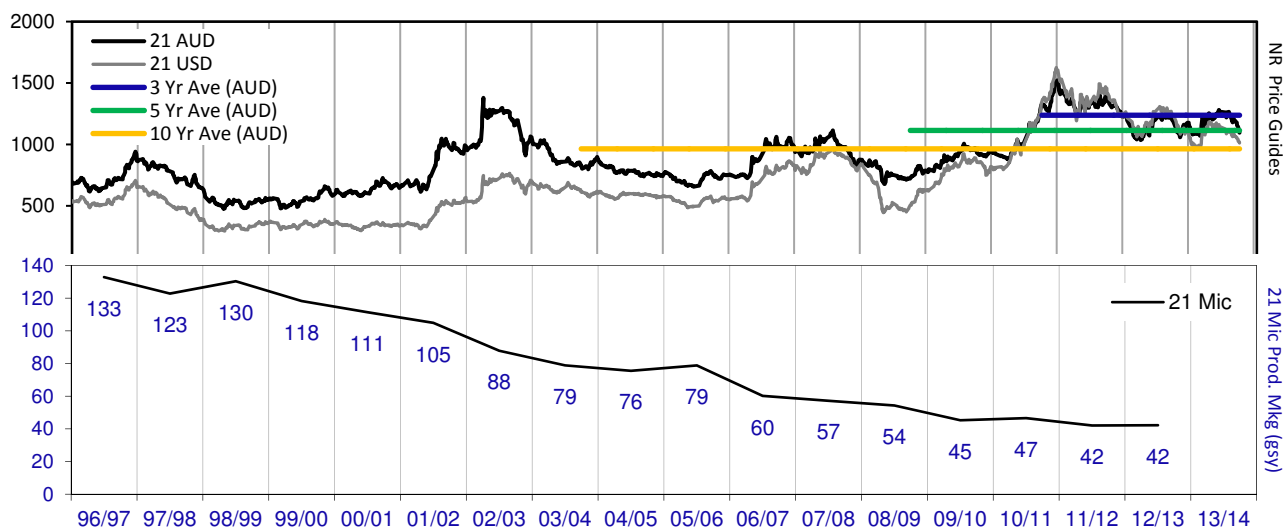
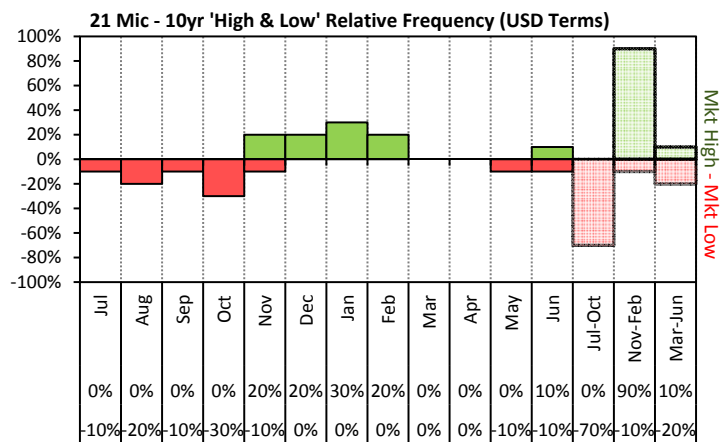
JEMALONG WOOL BULLETIN

(week ending 28/03/2014)

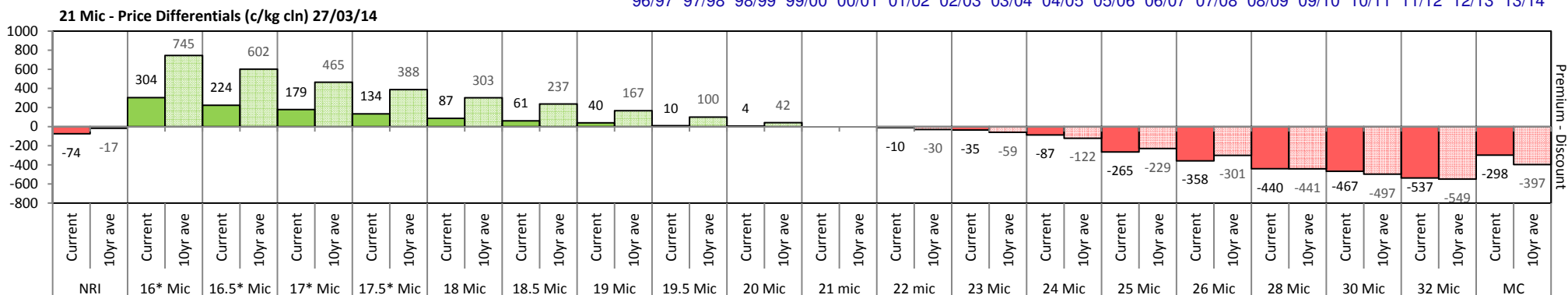
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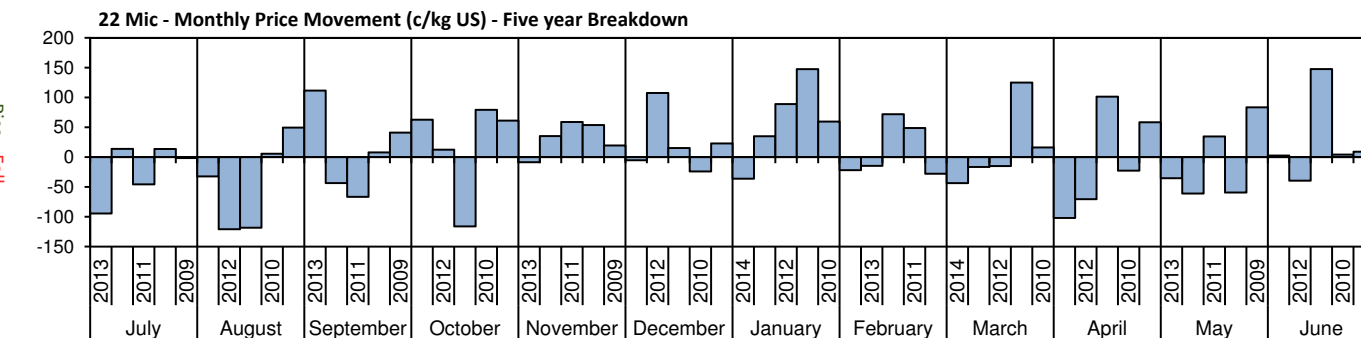
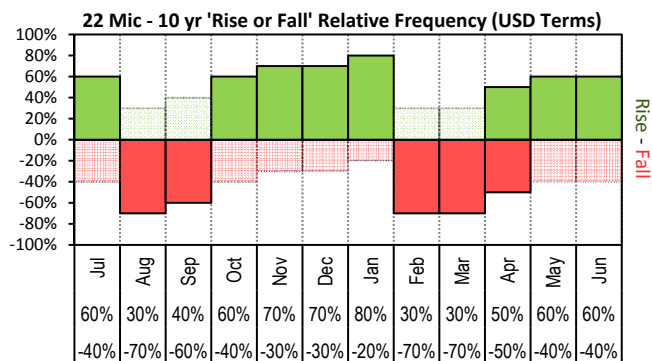




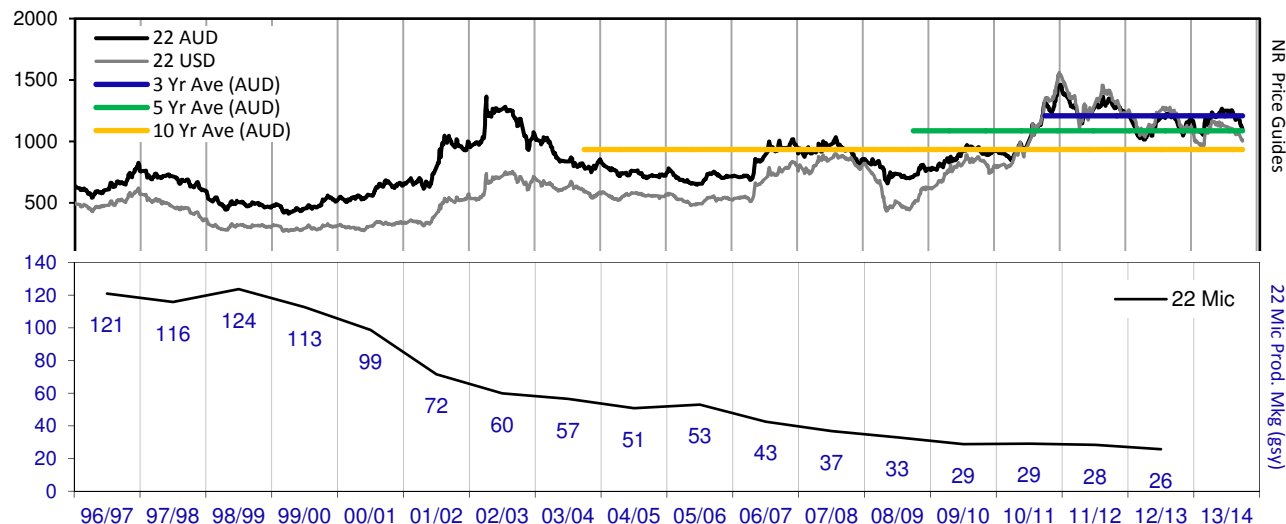
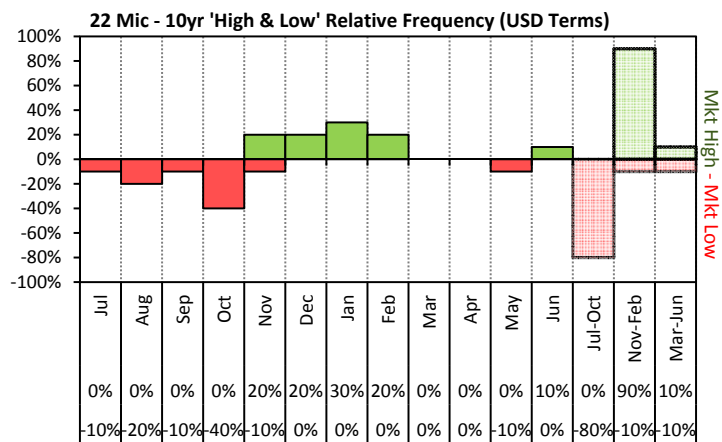
JEMALONG WOOL BULLETIN

(week ending 28/03/2014)

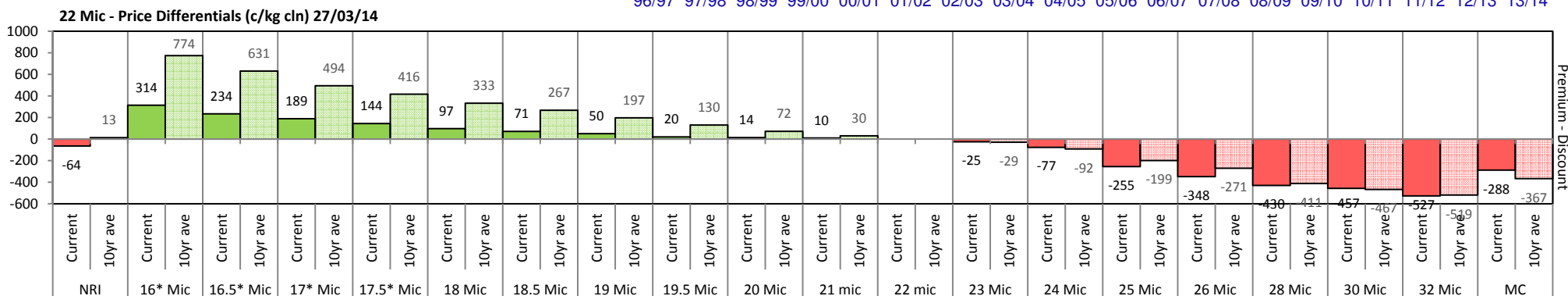
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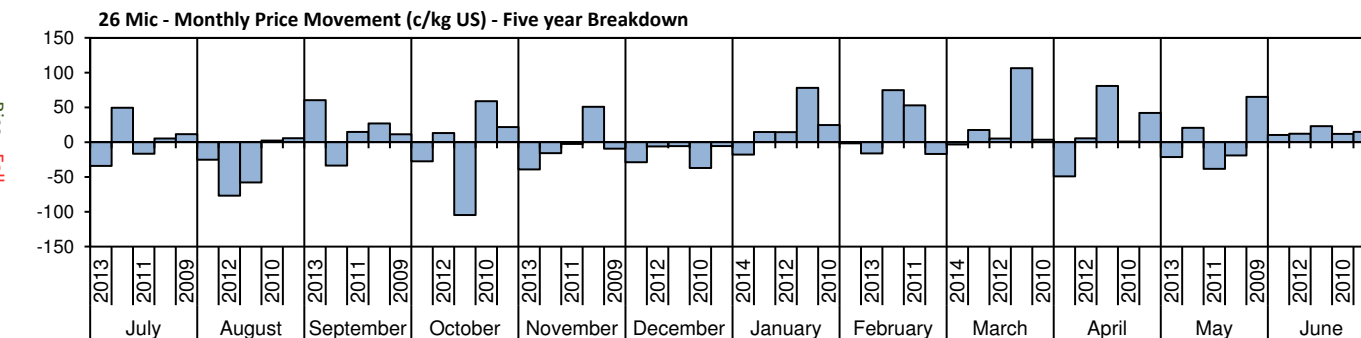
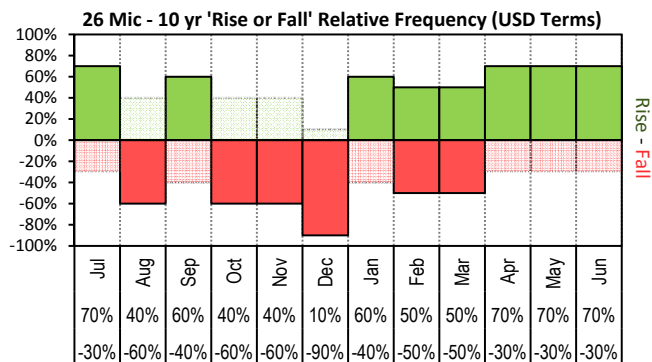




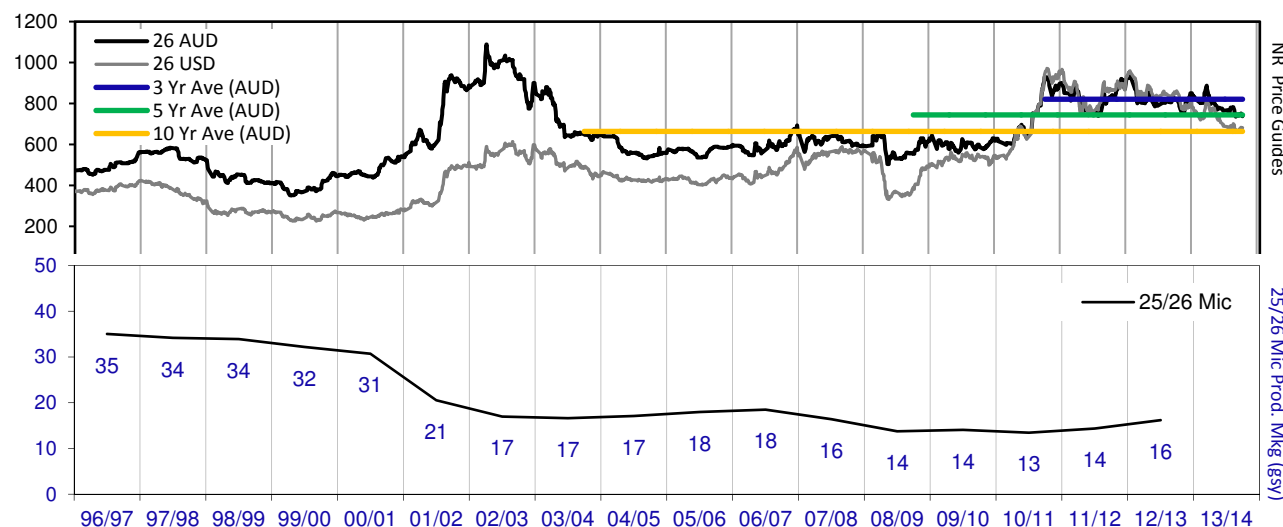
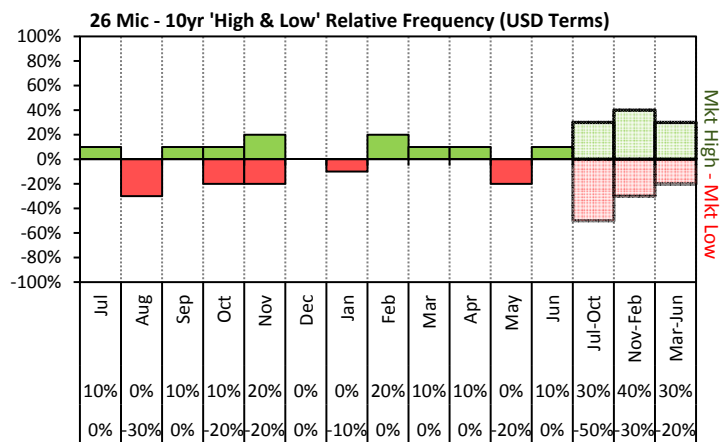
JEMALONG WOOL BULLETIN

(week ending 28/03/2014)

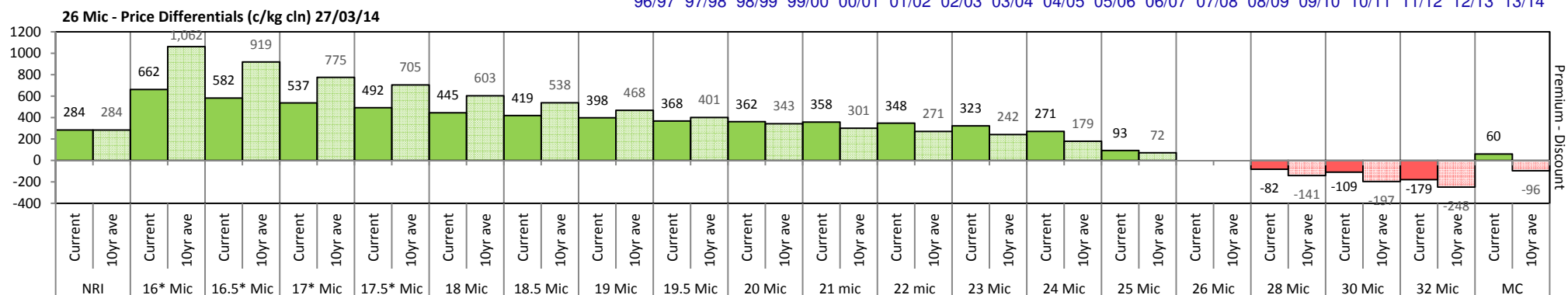
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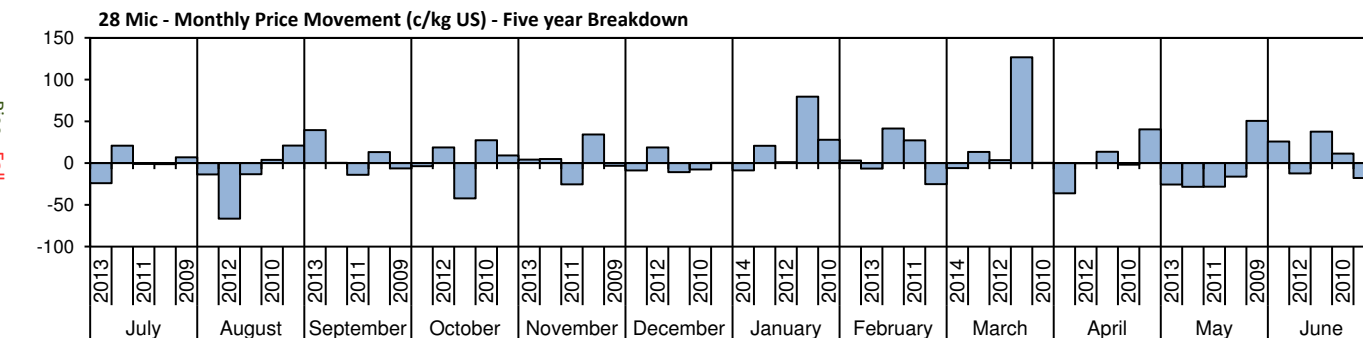
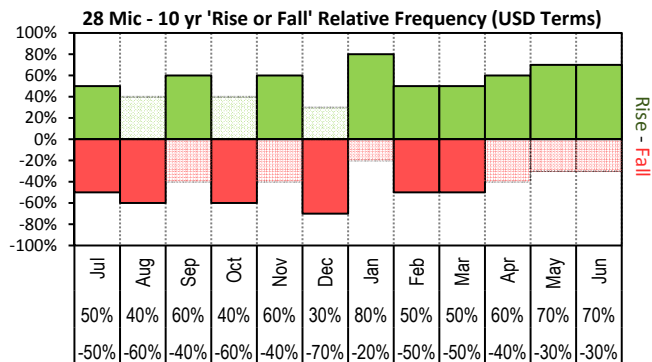




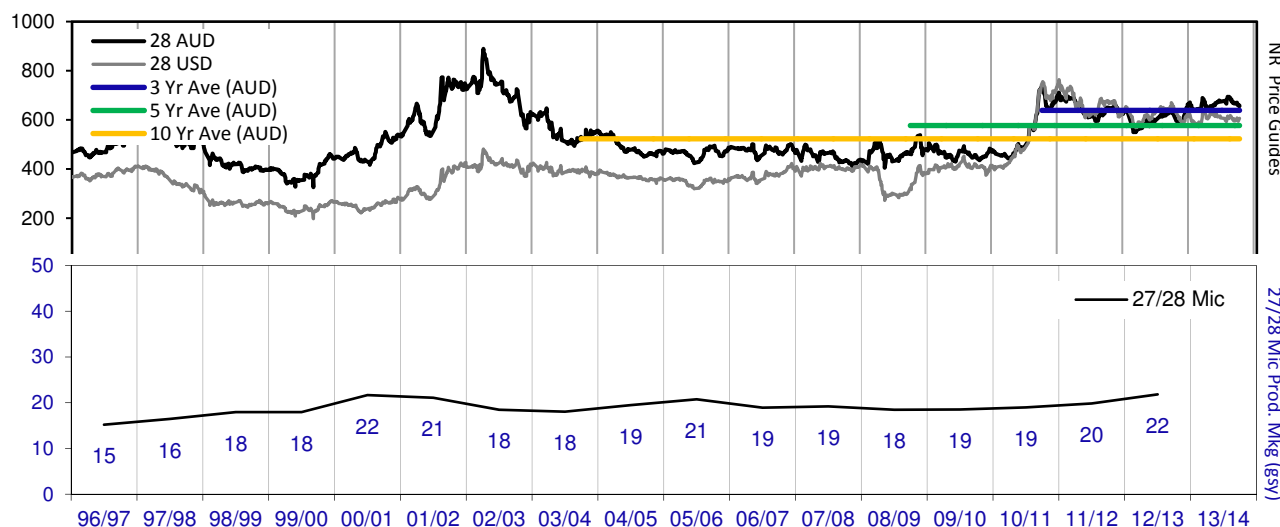
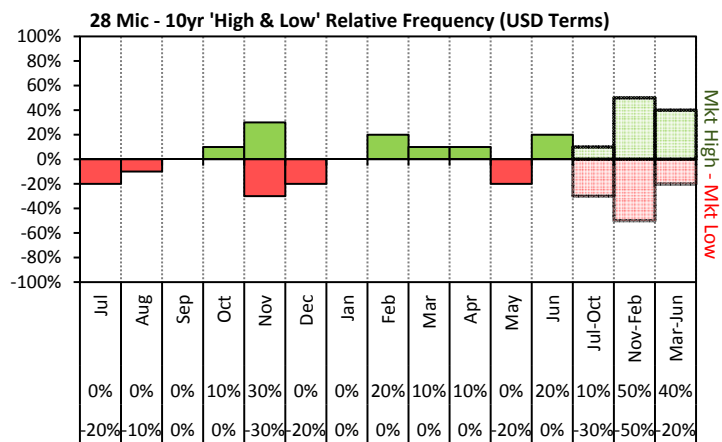
JEMALONG WOOL BULLETIN

(week ending 28/03/2014)

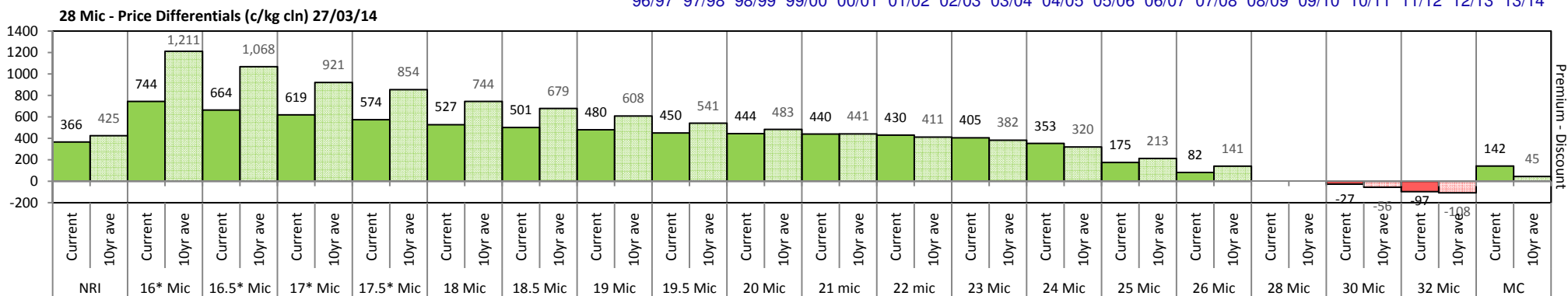
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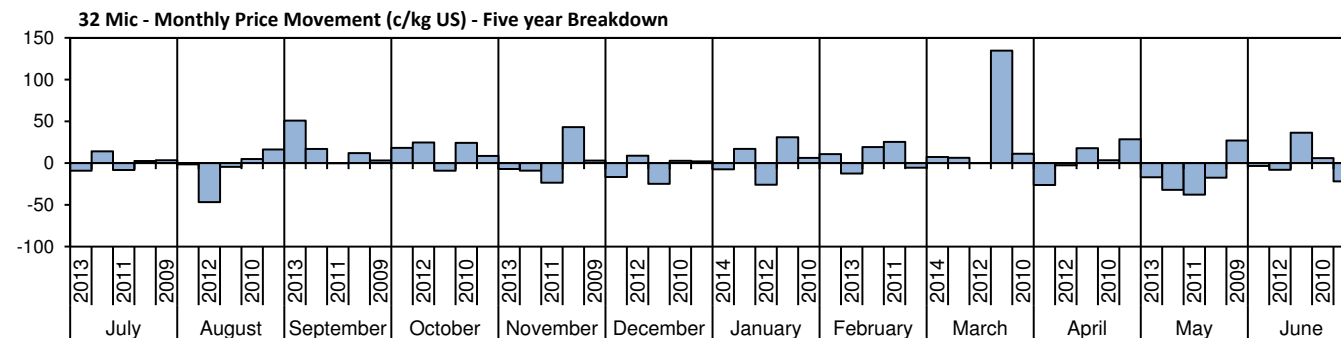
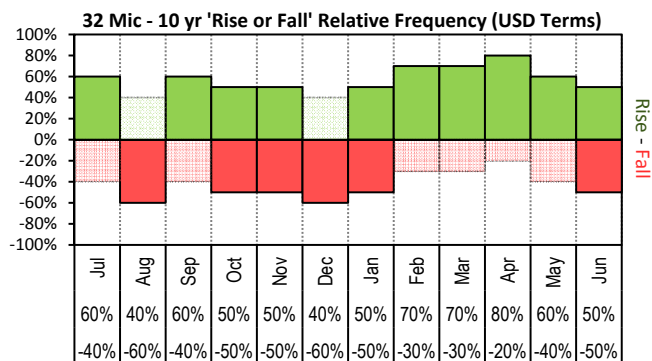




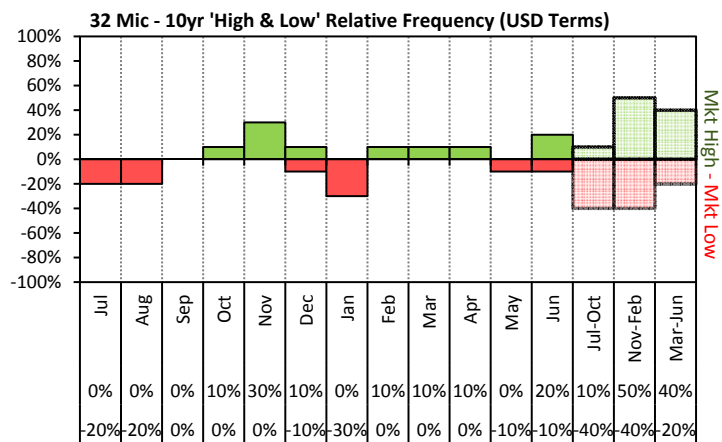
JEMALONG WOOL BULLETIN

(week ending 28/03/2014)

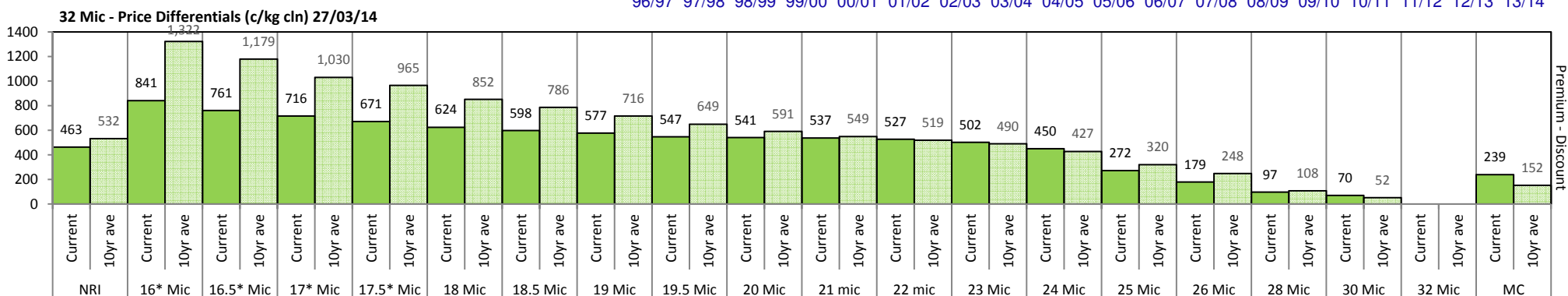
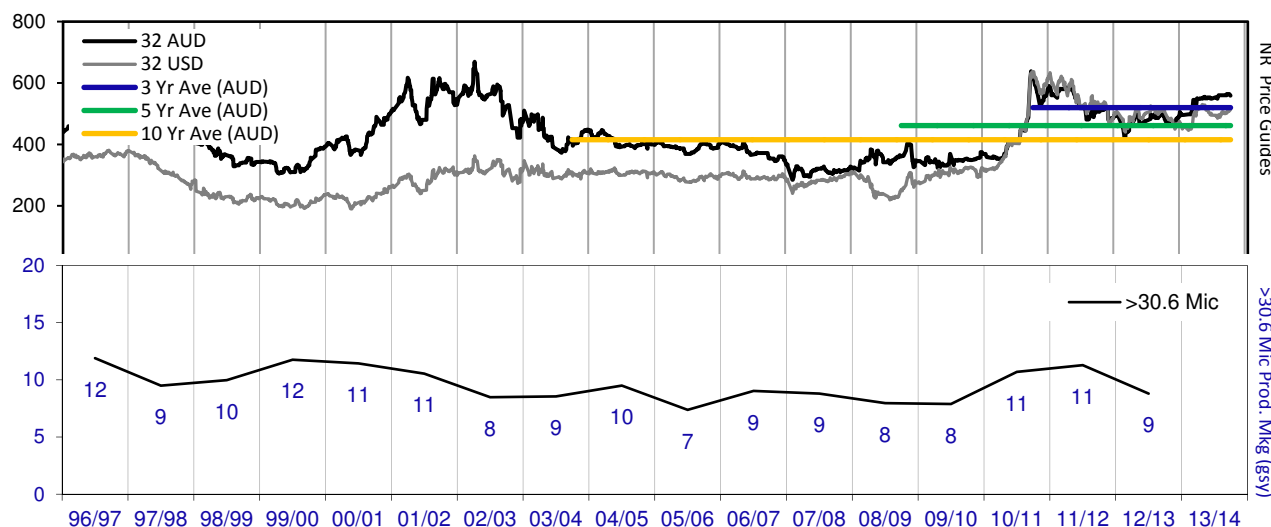
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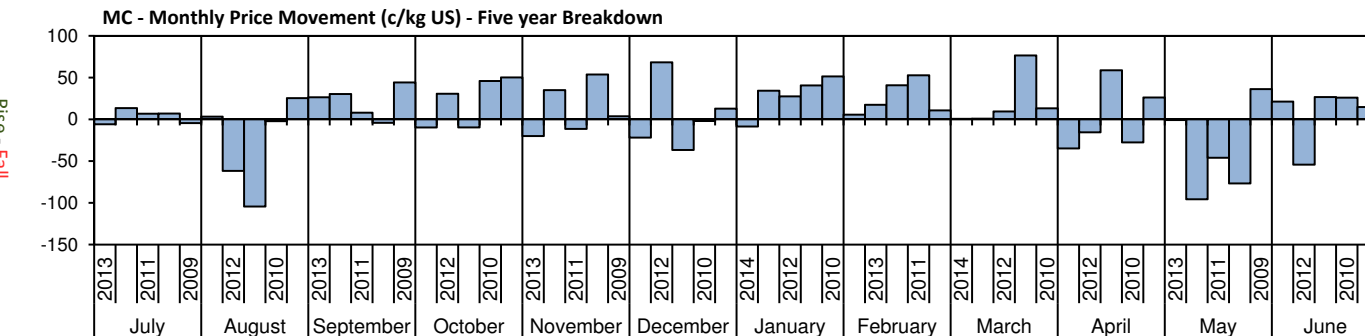
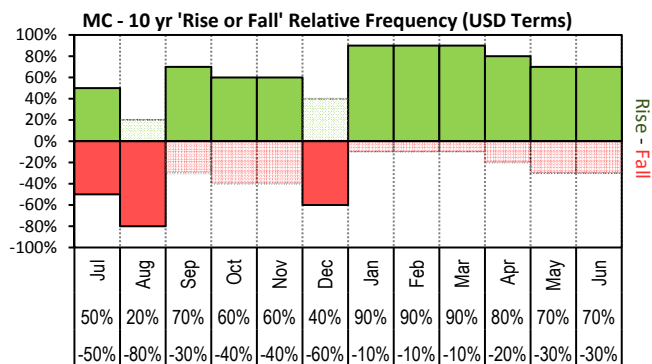


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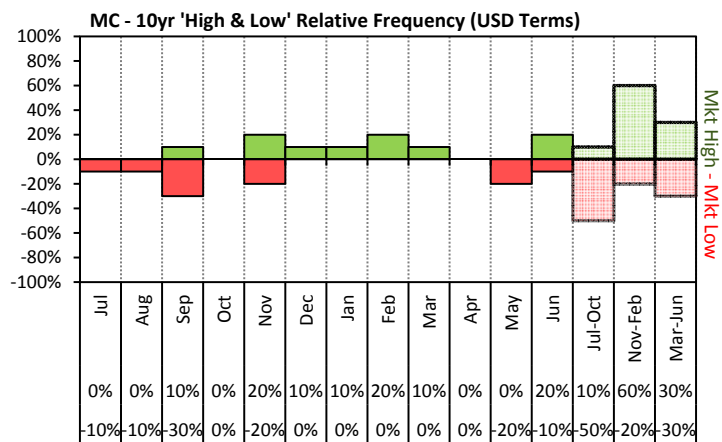


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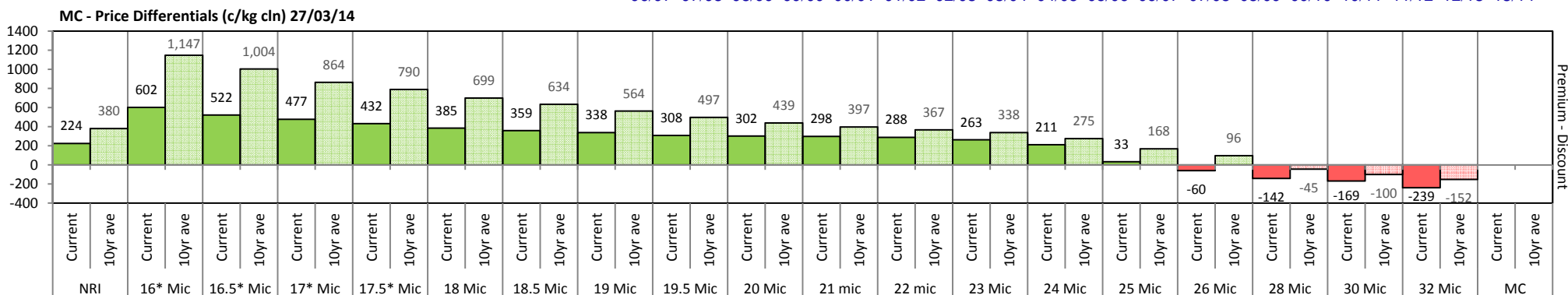
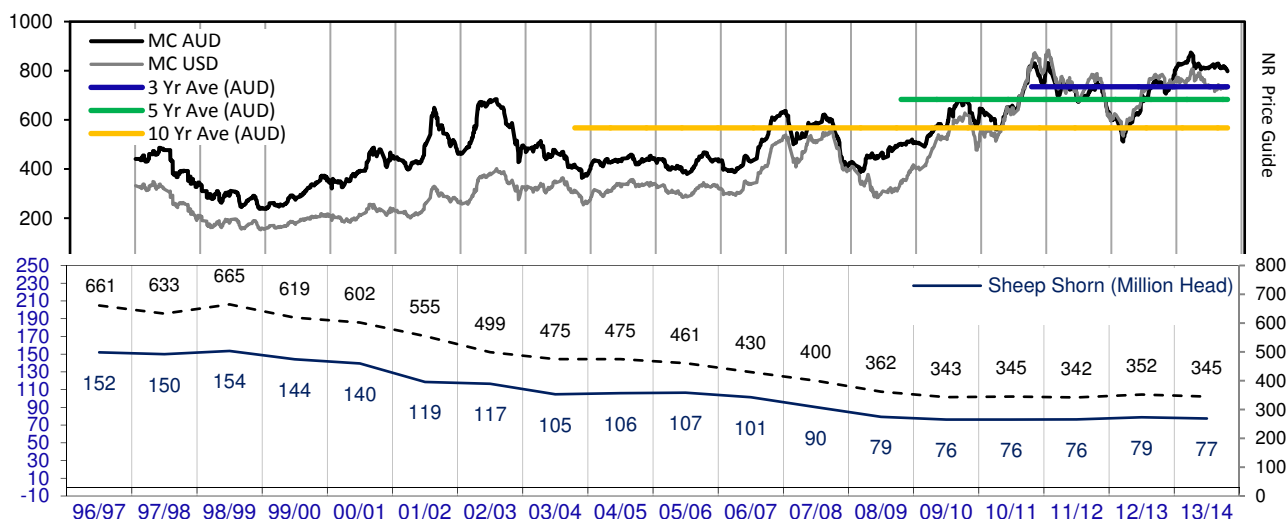




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Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

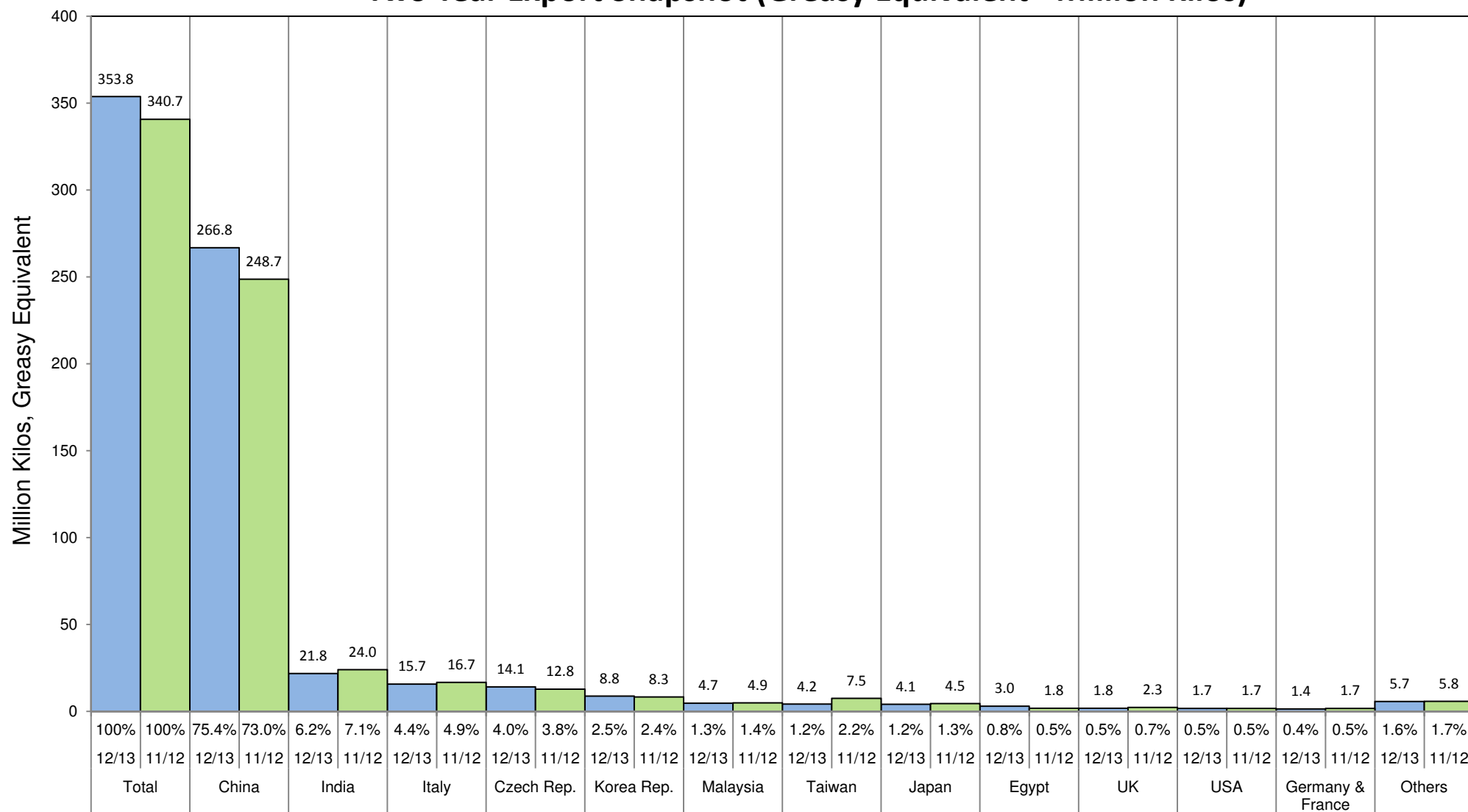




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	30% Current	\$38	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$22	\$20	\$18	\$17	\$15
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$44	\$42	\$40	\$39	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$33	\$32	\$26	\$23	\$21	\$20	\$18
	10yr ave.	\$55	\$50	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	40% Current	\$50	\$48	\$46	\$44	\$43	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$36	\$30	\$27	\$24	\$23	\$20
	10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	45% Current	\$57	\$53	\$52	\$50	\$48	\$47	\$46	\$45	\$45	\$44	\$44	\$43	\$41	\$34	\$30	\$27	\$25	\$23
	10yr ave.	\$70	\$65	\$59	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	50% Current	\$63	\$59	\$57	\$55	\$53	\$52	\$51	\$50	\$50	\$49	\$49	\$48	\$45	\$37	\$33	\$30	\$28	\$25
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	55% Current	\$69	\$65	\$63	\$61	\$59	\$57	\$56	\$55	\$54	\$54	\$54	\$53	\$50	\$41	\$37	\$32	\$31	\$28
	10yr ave.	\$86	\$79	\$72	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	60% Current	\$76	\$71	\$69	\$66	\$64	\$62	\$61	\$60	\$59	\$59	\$59	\$57	\$54	\$45	\$40	\$35	\$34	\$30
	10yr ave.	\$94	\$86	\$78	\$75	\$68	\$65	\$61	\$57	\$54	\$52	\$50	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	65% Current	\$82	\$77	\$75	\$72	\$69	\$68	\$66	\$65	\$64	\$64	\$64	\$62	\$59	\$49	\$43	\$38	\$37	\$33
	10yr ave.	\$102	\$93	\$85	\$81	\$74	\$70	\$66	\$62	\$59	\$56	\$55	\$53	\$49	\$43	\$39	\$31	\$27	\$24
	70% Current	\$88	\$83	\$80	\$77	\$75	\$73	\$72	\$70	\$69	\$69	\$68	\$67	\$64	\$52	\$46	\$41	\$40	\$35
	10yr ave.	\$109	\$100	\$91	\$87	\$80	\$76	\$71	\$67	\$63	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$29	\$26
	75% Current	\$95	\$89	\$86	\$83	\$80	\$78	\$77	\$75	\$74	\$74	\$73	\$72	\$68	\$56	\$50	\$44	\$42	\$38
	10yr ave.	\$117	\$108	\$98	\$93	\$86	\$81	\$76	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28
	80% Current	\$101	\$95	\$92	\$89	\$85	\$83	\$82	\$80	\$79	\$79	\$78	\$76	\$73	\$60	\$53	\$47	\$45	\$40
	10yr ave.	\$125	\$115	\$104	\$99	\$91	\$87	\$81	\$77	\$72	\$69	\$67	\$65	\$61	\$53	\$48	\$38	\$34	\$30
	85% Current	\$107	\$101	\$98	\$94	\$90	\$89	\$87	\$85	\$84	\$84	\$83	\$81	\$77	\$64	\$56	\$50	\$48	\$43
	10yr ave.	\$133	\$122	\$111	\$106	\$97	\$92	\$87	\$81	\$77	\$74	\$71	\$69	\$64	\$56	\$51	\$40	\$36	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$28	\$26	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$17	\$15	\$13	\$13	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30%	Current	\$34	\$32	\$31	\$30	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$20	\$18	\$16	\$15	\$13
		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$30	\$28	\$23	\$21	\$18	\$18	\$16
		10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$45	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$35	\$35	\$34	\$32	\$27	\$24	\$21	\$20	\$18
		10yr ave.	\$56	\$51	\$46	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$50	\$48	\$46	\$44	\$43	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$36	\$30	\$27	\$24	\$23	\$20
		10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	50%	Current	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$44	\$44	\$43	\$42	\$40	\$33	\$30	\$26	\$25	\$22
		10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	55%	Current	\$62	\$58	\$56	\$54	\$52	\$51	\$50	\$49	\$48	\$48	\$48	\$47	\$44	\$37	\$32	\$29	\$28	\$25
		10yr ave.	\$76	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	60%	Current	\$67	\$63	\$61	\$59	\$57	\$56	\$55	\$53	\$53	\$53	\$52	\$51	\$48	\$40	\$35	\$31	\$30	\$27
		10yr ave.	\$83	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
65%	Current	\$73	\$69	\$66	\$64	\$62	\$60	\$59	\$58	\$57	\$57	\$56	\$55	\$52	\$43	\$38	\$34	\$33	\$29	
	10yr ave.	\$90	\$83	\$75	\$72	\$66	\$63	\$59	\$55	\$52	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$24	\$22	
70%	Current	\$78	\$74	\$71	\$69	\$66	\$65	\$64	\$62	\$62	\$61	\$61	\$59	\$57	\$47	\$41	\$37	\$35	\$31	
	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23	
75%	Current	\$84	\$79	\$77	\$74	\$71	\$69	\$68	\$66	\$66	\$66	\$65	\$64	\$61	\$50	\$44	\$39	\$38	\$34	
	10yr ave.	\$104	\$96	\$87	\$83	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$51	\$44	\$40	\$31	\$28	\$25	
80%	Current	\$90	\$84	\$82	\$79	\$76	\$74	\$73	\$71	\$70	\$70	\$70	\$68	\$65	\$53	\$47	\$42	\$40	\$36	
	10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$72	\$68	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$27	
85%	Current	\$95	\$90	\$87	\$84	\$80	\$79	\$77	\$75	\$75	\$75	\$74	\$72	\$69	\$57	\$50	\$45	\$43	\$38	
	10yr ave.	\$118	\$108	\$98	\$94	\$86	\$82	\$77	\$72	\$68	\$66	\$64	\$62	\$57	\$50	\$45	\$36	\$32	\$28	

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$25	\$23	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$15	\$13	\$11	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$15	\$14	\$13	\$12
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35% Current	\$34	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$26	\$25	\$20	\$18	\$16	\$15	\$14
	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40% Current	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$30	\$28	\$23	\$21	\$18	\$18	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	45% Current	\$44	\$42	\$40	\$39	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$33	\$32	\$26	\$23	\$21	\$20	\$18
	10yr ave.	\$55	\$50	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	50% Current	\$49	\$46	\$45	\$43	\$41	\$40	\$40	\$39	\$39	\$38	\$38	\$37	\$35	\$29	\$26	\$23	\$22	\$20
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	55% Current	\$54	\$51	\$49	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$42	\$41	\$39	\$32	\$28	\$25	\$24	\$22
	10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$16
	60% Current	\$59	\$55	\$54	\$52	\$50	\$49	\$48	\$46	\$46	\$46	\$46	\$45	\$42	\$35	\$31	\$28	\$26	\$23
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	65% Current	\$64	\$60	\$58	\$56	\$54	\$53	\$52	\$50	\$50	\$50	\$49	\$48	\$46	\$38	\$34	\$30	\$29	\$25
	10yr ave.	\$79	\$73	\$66	\$63	\$58	\$55	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70% Current	\$69	\$65	\$62	\$60	\$58	\$57	\$56	\$54	\$54	\$54	\$53	\$52	\$49	\$41	\$36	\$32	\$31	\$27
	10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$33	\$26	\$23	\$20
	75% Current	\$74	\$69	\$67	\$65	\$62	\$61	\$60	\$58	\$58	\$58	\$57	\$56	\$53	\$44	\$39	\$34	\$33	\$29
	10yr ave.	\$91	\$84	\$76	\$72	\$67	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$44	\$39	\$35	\$27	\$25	\$22
	80% Current	\$78	\$74	\$71	\$69	\$66	\$65	\$64	\$62	\$62	\$61	\$61	\$59	\$57	\$47	\$41	\$37	\$35	\$31
	10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85% Current	\$83	\$79	\$76	\$73	\$70	\$69	\$68	\$66	\$65	\$65	\$65	\$63	\$60	\$49	\$44	\$39	\$37	\$33
	10yr ave.	\$103	\$95	\$86	\$82	\$75	\$72	\$67	\$63	\$60	\$57	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30% Current	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$18	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35% Current	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$15	\$14	\$13	\$12
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40% Current	\$34	\$32	\$31	\$30	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45% Current	\$38	\$36	\$34	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$22	\$20	\$18	\$17	\$15
	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	50% Current	\$42	\$40	\$38	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$30	\$25	\$22	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	55% Current	\$46	\$44	\$42	\$41	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$33	\$27	\$24	\$22	\$21	\$18
	10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	60% Current	\$50	\$48	\$46	\$44	\$43	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$36	\$30	\$27	\$24	\$23	\$20
	10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	65% Current	\$55	\$51	\$50	\$48	\$46	\$45	\$44	\$43	\$43	\$43	\$42	\$41	\$39	\$32	\$29	\$26	\$25	\$22
	10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$41	\$39	\$38	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70% Current	\$59	\$55	\$54	\$52	\$50	\$49	\$48	\$46	\$46	\$46	\$46	\$45	\$42	\$35	\$31	\$28	\$26	\$23
	10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	75% Current	\$63	\$59	\$57	\$55	\$53	\$52	\$51	\$50	\$50	\$49	\$49	\$48	\$45	\$37	\$33	\$30	\$28	\$25
	10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80% Current	\$67	\$63	\$61	\$59	\$57	\$56	\$55	\$53	\$53	\$53	\$52	\$51	\$48	\$40	\$35	\$31	\$30	\$27
	10yr ave.	\$83	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85% Current	\$71	\$67	\$65	\$63	\$60	\$59	\$58	\$56	\$56	\$56	\$55	\$54	\$51	\$42	\$38	\$33	\$32	\$29
	10yr ave.	\$89	\$81	\$74	\$70	\$65	\$61	\$58	\$54	\$51	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30% Current	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$25	\$23	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$15	\$13	\$11	\$11	\$10
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$28	\$26	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$17	\$15	\$13	\$13	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45% Current	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	50% Current	\$35	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$27	\$25	\$21	\$18	\$16	\$16	\$14
	10yr ave.	\$43	\$40	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	55% Current	\$39	\$36	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$23	\$20	\$18	\$17	\$15
	10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	60% Current	\$42	\$40	\$38	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$30	\$25	\$22	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65% Current	\$46	\$43	\$41	\$40	\$38	\$38	\$37	\$36	\$36	\$36	\$35	\$34	\$33	\$27	\$24	\$21	\$20	\$18
	10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	70% Current	\$49	\$46	\$45	\$43	\$41	\$40	\$40	\$39	\$39	\$38	\$38	\$37	\$35	\$29	\$26	\$23	\$22	\$20
	10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	75% Current	\$53	\$50	\$48	\$46	\$44	\$43	\$43	\$41	\$41	\$41	\$41	\$40	\$38	\$31	\$28	\$25	\$24	\$21
	10yr ave.	\$65	\$60	\$54	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80% Current	\$56	\$53	\$51	\$49	\$47	\$46	\$45	\$44	\$44	\$44	\$43	\$42	\$40	\$33	\$30	\$26	\$25	\$22
	10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	85% Current	\$60	\$56	\$54	\$52	\$50	\$49	\$48	\$47	\$47	\$47	\$46	\$45	\$43	\$35	\$31	\$28	\$27	\$24
	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30% Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$20	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40% Current	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	45% Current	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$18	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	50% Current	\$28	\$26	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$17	\$15	\$13	\$13	\$11
	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	55% Current	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$18	\$16	\$14	\$14	\$12
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	60% Current	\$34	\$32	\$31	\$30	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65% Current	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$26	\$22	\$19	\$17	\$16	\$15
	10yr ave.	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70% Current	\$39	\$37	\$36	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$30	\$28	\$23	\$21	\$18	\$18	\$16
	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	75% Current	\$42	\$40	\$38	\$37	\$35	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$30	\$25	\$22	\$20	\$19	\$17
	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	80% Current	\$45	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$35	\$35	\$35	\$34	\$32	\$27	\$24	\$21	\$20	\$18
	10yr ave.	\$56	\$51	\$46	\$44	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85% Current	\$48	\$45	\$43	\$42	\$40	\$39	\$39	\$38	\$37	\$37	\$37	\$36	\$34	\$28	\$25	\$22	\$21	\$19
	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$6	\$6	\$5	\$5	\$4
	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30% Current	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$7	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	40% Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$11	\$10	\$9	\$8	\$8
	10yr ave.	\$23	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	50% Current	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$18	\$15	\$13	\$12	\$11	\$10
	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65% Current	\$27	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$16	\$14	\$13	\$12	\$11
	10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	70% Current	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$21	\$17	\$15	\$14	\$13	\$12
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75% Current	\$32	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$39	\$36	\$33	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	80% Current	\$34	\$32	\$31	\$30	\$28	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$20	\$18	\$16	\$15	\$13
	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85% Current	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$26	\$21	\$19	\$17	\$16	\$14
	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4	\$3
	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35% Current	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4	\$4
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5	\$4
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$7	\$7	\$6	\$6	\$5
	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$7	\$6	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55% Current	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	60% Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70% Current	\$20	\$18	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$9	\$8
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75% Current	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$10	\$9
	10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85% Current	\$24	\$22	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$11	\$11	\$10
	10yr ave.	\$30	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.