### JEMALONG WOOL BULLETIN

(week ending 27/03/2015)

**Table 1: Northern Region Micron Price Guides** 

	WEEK 3				12 N	MONTH C	OMPA	RISO	NS			;	3 YEA	R COMPA	RISO	NS		**	0 YE	AR COMP	ARISC	ONS	
Mic.	26/03/2015	19/03/2015	26/03/2014	Nov	v		No	w		No	w				No	)W	tile	* 16-1	7.5um :	since Aug 05	No	ow	tile
Price	Current	Weekly	This time	compar	red	12 Month	compa	red	12 Month	compa	ared				comp	ared	centile			*10 year	comp	ared	ercentile
Guides	Price	Change	Last Year	to Last `	Year	Low	to L	ow	High	to H	ligh	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10	yr ave	Per
NRI	1117	+2 0.2%	1035	+82	8%	1006	+111	11%	1128	-11	-1%	898	1491	1078	+39	4%	55%	657	1491	978	+139	14%	80%
16*	1500	0	1400	+100	7%	1340	+160	12%	1510	-10	-1%	1340	2800	1585	-85	-5%	23%	1350	2800	1707	-207	-12%	24%
16.5*	1420	+20 1.4%	1320	+100	8%	1300	+120	9%	1480	-60	-4%	1300	2680	1472	-52	-4%	29%	1280	2680	1572	-152	-10%	41%
17*	1385	+5 0.4%	1275	+110	9%	1245	+140	11%	1470	-85	-6%	1250	2530	1375	+10	1%	40%	1107	2530	1442	-57	-4%	57%
17.5*	1370	0	1230	+140 1	11%	1190	+180	15%	1445	-75	-5%	1200	2360	1331	+39	3%	50%	1020	2360	1372	-2	0%	65%
18	1301	+2 0.2%	1199	+102	9%	1161	+140	12%	1371	-70	-5%	1162	2193	1280	+21	2%	44%	915	2193	1289	+12	1%	64%
18.5	1268	+9 0.7%	1171	+97	8%	1137	+131	12%	1324	-56	-4%	1130	1963	1249	+19	2%	45%	843	1963	1224	+44	4%	66%
19	1205	-3 -0.2%	1152	+53	5%	1113	+92	8%	1247	-42	-3%	1051	1776	1221	-16	-1%	35%	803	1776	1154	+51	4%	66%
19.5	1185	+1 0.1%	1130	+55	5%	1093	+92	8%	1205	-20	-2%	960	1670	1197	-12	-1%	42%	749	1670	1089	+96	9%	72%
20	1172	+2 0.2%	1117	+55	5%	1088	+84	8%	1199	-27	-2%	910	1588	1178	-6	-1%	43%	700	1588	1036	+136	13%	74%
21	1159	+2 0.2%	1113	+46	4%	1089	+70	6%	1191	-32	-3%	887	1522	1169	-10	-1%	42%	668	1522	999	+160	16%	74%
22	1134	0	1106	+28	3%	1072	+62	6%	1167	-33	-3%	861	1461	1155	-21	-2%	37%	659	1461	972	+162	17%	72%
23	1121	0	1078	+43	4%	1040	+81	8%	1157	-36	-3%	834	1347	1139	-18	-2%	40%	651	1347	945	+176	19%	73%
24	1077	0	1009	+68	7%	983	+94	10%	1112	-35	-3%	786	1213	1061	+16	2%	64%	638	1213	880	+197	22%	84%
25	995	+2 0.2%	836	+159 1	19%	799	+196	25%	994	+1	0%	702	1049	912	+83	9%	91%	566	1049	763	+232	30%	96%
26	930	+12 1.3%	743	+187 2	25%	734	+196	27%	924	+6	1%	603	939	817	+113	14%	99%	532	939	685	+245	36%	99%
28	836	+5 0.6%	659	+177 2	27%	639	+197	31%	832	+4	0%	445	836	655	+181	28%	100%	424	836	541	+295	55%	100%
30	787	0	629	+158 2	25%	615	+172	28%	787	0	0%	393	787	616	+171	28%	100%	343	787	487	+300	62%	100%
32	698	0	559	+139 2	25%	550	+148	27%	698	0	0%	354	698	537	+161	30%	100%	297	698	432	+266	62%	100%
MC	933	+8 0.9%	801	+132 1	16%	764	+169	22%	927	+6	1%	535	933	756	+177	23%	100%	390	933	606	+327	54%	100%
	S OFFERED	41,420	* Due to the	e irregula	ar ma	rket quoting	g for sor	me fin	e wool cate	gories,	figure	es sho	wn rela	ating to micr	on cate	egorie	s belo	w 18 r	nicron	are an estir	nate ba	ased o	n the
AU BALE		38,669	AWEX Pr	WEX Premium & Discounts Report & other available information.																			
AU PASS		6.6%	* For any ca	For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.  10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																			
AUD/USI	D	0.78767	* 10 Year d	ata is no	t ava	ilable for 16	to 17.5	5 micr	ons, therefo	re 10 y	ear s	tatistic	s for th	hose micron	catego	ories o	only da	ate bad	ck as fa	ar as Augus	t 2005.		

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

<u>Disclaimer</u>: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages (including without limitation special, or consequential damages), where in an action of contract, negligence, or tort, arising out of or in connection with the use of performance of these materials.

(week ending 27/03/2015)

#### MARKET COMMENTARY

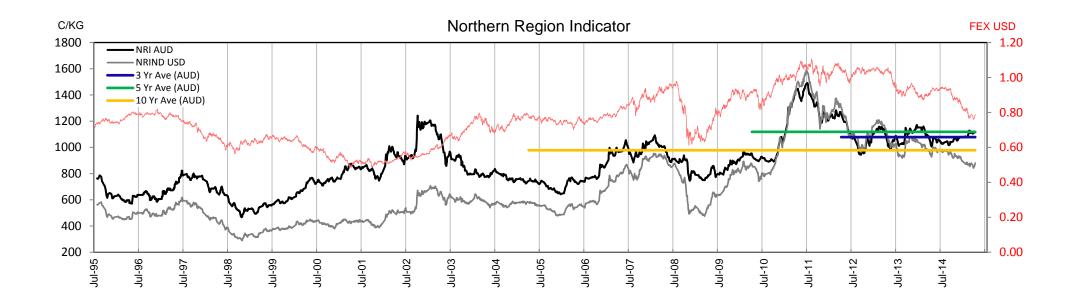
This week's market performed exceptionally well given the hike in the Australian Dollar, which by Tuesday had hit a high of 79.2, a rise of 4.3% when compared to the previous week's low of 75.9.

Naturally this rise spooked the trade early in the week, with exporters reporting that they were reluctant to sell under such volatile conditions and would take a wait and see approach before taking on new orders. However with April commitment still to be filled and only a couple of weeks left to buy, there was a chance the market could hold firm, or even improve slightly if the AUD settled back down.

Wednesdays Northern region market was largely unchanged, despite a slightly softer tone for medium micron merino fleece, while a stronger market on Thursdays had most descriptions gaining a few cents, leaving the Northern Region Indicator 2 cents dearer, to close at 1117 for the week.

The offering was a couple of thousand bales smaller than forecast with 41,420 bales offered for sale, however next week's offering is larger than previously forecast, with just over 50,000 bales expected in what will be the final sale before the Easter recess.

Next week's Sydney sale is a showcase auction, being held in the sheep and wool pavilion at the Sydney Royal Easter Show.



(week ending 27/03/2015)

Table 2: Three Year Decile Table, since: 1/03/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1344	1290	1250	1196	1160	1126	1096	1065	1051	1038	1010	946	811	738	553	503	437	604
2	20%	1488	1400	1320	1284	1225	1189	1162	1136	1119	1108	1087	1060	992	859	758	591	545	469	651
3	30%	1560	1422	1350	1310	1259	1230	1194	1161	1141	1133	1120	1090	1020	882	780	621	570	489	707
4	40%	1600	1480	1383	1330	1285	1254	1213	1183	1165	1156	1138	1121	1044	892	798	637	582	498	733
5	50%	1680	1520	1410	1370	1315	1284	1259	1215	1189	1176	1161	1137	1058	905	809	647	598	527	751
6	60%	1794	1600	1462	1410	1364	1333	1293	1269	1230	1217	1197	1163	1070	914	820	659	622	553	780
7	70%	2000	1850	1670	1564	1497	1437	1362	1322	1265	1250	1220	1189	1087	928	833	670	631	564	798
8	80%	2150	1940	1772	1670	1589	1504	1453	1403	1347	1306	1255	1219	1100	957	856	680	639	579	813
9	90%	2700	2510	2390	2200	2009	1810	1615	1473	1390	1341	1301	1255	1131	991	886	703	660	610	829
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	836	787	698	933
MP	'G	1500	1420	1385	1370	1301	1268	1205	1185	1172	1159	1134	1121	1077	995	930	836	787	698	933
3 Yr Per	centile	23%	29%	40%	50%	44%	45%	35%	42%	43%	42%	37%	40%	64%	91%	99%	100%	100%	100%	100%

Table 3:	Ten Year	Decile	Table, sinc	1/03/2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1215	1150	1043	996	930	849	786	736	710	694	671	609	560	444	377	325	415
2	20%	1495	1370	1255	1190	1106	1035	962	892	827	763	736	721	694	638	578	457	398	348	444
3	30%	1540	1400	1285	1220	1161	1109	1044	966	904	862	838	818	766	657	593	468	410	359	502
4	40%	1564	1420	1315	1270	1197	1152	1090	1005	950	928	904	881	818	684	609	475	425	380	557
5	50%	1600	1460	1350	1305	1238	1191	1132	1087	1033	980	943	909	835	710	630	485	433	395	597
6	60%	1650	1490	1390	1340	1280	1246	1183	1140	1100	1063	1034	1006	945	807	736	550	502	428	636
7	70%	1700	1550	1440	1395	1346	1286	1221	1177	1150	1137	1126	1103	1029	884	786	624	576	492	719
8	80%	1800	1700	1544	1480	1407	1334	1286	1247	1212	1197	1176	1146	1064	911	816	652	614	549	763
9	90%	2100	1930	1730	1630	1563	1490	1437	1396	1333	1292	1247	1209	1097	952	850	677	636	574	811
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	836	787	698	933
MP	G	1500	1420	1385	1370	1301	1268	1205	1185	1172	1159	1134	1121	1077	995	930	836	787	698	933
10 Yr Per	rcentile	24%	41%	57%	65%	64%	66%	66%	72%	74%	74%	72%	73%	84%	96%	99%	100%	100%	100%	100%

#### **Definitions:**

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years <a href="Example: Example: Example: "Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293"> for 60% of the time, over the past three years.</a>

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1183 for 60% of the time, over the past ten years.

<sup>\*</sup> A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

<sup>\*</sup> Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

UU

(week ending 27/03/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 20 March 2015

	aiiii i Oi wai us, iate				1	,	ent trades, tradi		J,
CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Mar-2015				12/03/15 <b>1170</b>			5/12/14 <b>720</b>	5/12/14 <b>680</b>
-	A = = 0045		20/11/14		12/03/15			24/12/14	10/12/14
_	Apr-2015		1190		1170			720	665
	May-2015				20/03/15 <b>1145</b>				10/12/14 <b>665</b>
-	Jun-2015				20/03/15				10/12/14
-					1145				665
_	Jul-2015								
	Aug-2015				3/02/15 <b>1145</b>			3/02/15 <b>720</b>	
-	Sep-2015				5/02/15			13/03/15	
-					<b>1155</b> 13/03/15			<b>765</b> 13/03/15	
_	Oct-2015				1150			770	
-	Nov-2015				5/02/15 <b>1150</b>				
	Dec 2045				4/02/15				
<u> </u>	Dec-2015				1150				
Ō ⊠	Jan-2016				5/02/15 <b>1157</b>				
CONTRACT MONTH	Feb-2016								
IR.	Mar-2016				8/12/14 <b>1140</b>				
ე ე	Apr-2016				1140				
-	May-2016								
-	Jun-2016								
-	Jul-2016								
-	Aug-2016								
•	Sep-2016								
-	Oct-2016								
-	Nov-2016								
-	Dec-2016								
-	Jan-2017								

UU

**Table 5: National Market Share** 

		Currer	nt Selling	y Week	Previou	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	3	3 Years Ag	10	5	5 Years Ag	0	10	Years A	go
		W	eek 39		W	eek 38'			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	5,243	14%	TECM	6,889	17%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
ers	2	CTXS	4,801	12%	CTXS	5,431	13%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
l ñ	3	FOXM	3,570	9%	FOXM	3,832	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
	4	AMEM	2,354	6%	AMEM	2,905	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7%	PLEX	126,856	6%
Auction Buyers	5	PMWF	2,294	6%	PMWF	2,141	5%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
on√	6	LEMM	2,286	6%	TIAM	2,070	5%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
10, /	7	TIAM	1,931	5%	MODM	1,814	4%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
ρ 1	8	MODM	1,818	5%	MCHA	1,638	4%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
Тор	9	KATS	1,782	5%	LEMM	1,509	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	MCHA	1,509	4%	KATS	1,148	3%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXM	97,298	4%
	1	CTXS	4,233	19%	TECM	4,373	19%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
MFLC OP 5	2	TECM	2,566	11%	CTXS	4,159	18%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
AM TOP	3	FOXM	2,290	10%	FOXM	2,101	9%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
Ĕ	4	PMWF	2,113	9%	PMWF	1,921	8%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	LEMM	1,745	8%	TIAM	1,396	6%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
	1	TECM	1,009	19%	TECM	1,108	20%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
MSKT OP 5	2	AMEM	978	19%	AMEM	902	16%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
MS	3	TIAM	591	11%	TIAM	672	12%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
Ĕ	4	MODM	371	7%	FOXM	442	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	LEMM	307	6%	MODM	422	7%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
	1	KATS	1,514	26%	CTXS	1,246	18%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20%	FOXM	39,839	19%
XB P 5	2	TECM	735	13%	KATS	970	14%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20%	TECM	21,724	10%
X	3	FOXM	595	10%	FOXM	854	13%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
F	4	CTXS	512	9%	TECM	647	10%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	MODM	335	6%	AMEM	523	8%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
(0	1	MCHA	1,037	20%	MCHA	1,042	21%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
ODDS OP 5	2	TECM	933	18%	TECM	761	15%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXM	34,078	12%
00 00 00	3	FRMF	426	8%	FOXM	435	9%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
<u> </u>	4	FOXM	421	8%	AMEM	372	8%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	VWPM	408	8%	VWPM	313	6%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	8%	DAWS	16,861	6%
		Offere		Sold	Offere		<u>Sold</u>	Bales		<u>Bale</u>	<u>Bales</u>	Sold \$/	<u>Bale</u>	<u>Bales</u>	Sold \$/	Bale	<u>Bales</u>	Sold \$/	Bale	<u>Bales</u>		<u>/Bale</u>
Auc		41,42		8,669	43,44	12 4	10,646	1,625,	115 \$1	,509	1,742	881 \$1	,418	1,683	,024 \$1	,599	1,735	,172 \$1	,159	2,264,	258 \$1	1,098
Tot	als	Passed		<u>PI%</u>	Passed	<u>d-In</u>	<u>PI%</u>	<u>E</u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	xport Valu	ı <u>e</u>	<u> </u>	Export Valu	<u>ıe</u>	<u> </u>	xport Valu	<u>je</u>
		2,75	1	6.6%	2,79	6	6.4%	\$2,	453,067,6	610	\$2	,470,844,1	53	\$2	,691,010,5	531	\$2	2,011,128,4	150	\$2	,487,197,8	393

### THE WILL

### JEMALONG WOOL BULLETIN

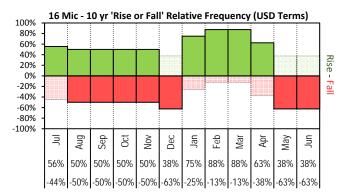
(week ending 27/03/2015)

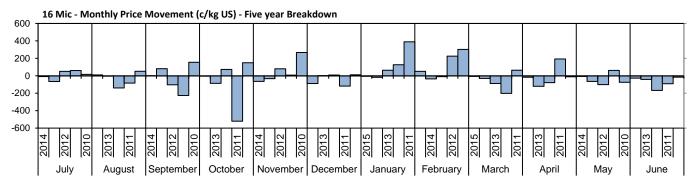
**Table 6: NSW Production Statistics** 

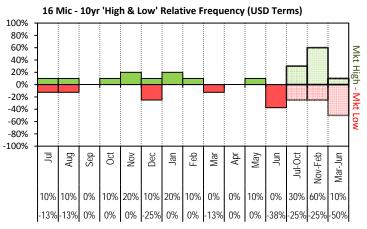
Table	. 145	W Production Stat	131103												
MAX		MIN MAX GA	IN MAX	REDUCTION											
		2013-14		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Dev	ision, Area Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfield, Glen Inn	ies	9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1	814
	N03	Guyra		35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4	907
Ĕ	N04	Inverell		3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3	783
l ₽	N05	Armidale		2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7	696
Northern	N06	Tamworth, Gunneda	ah, Quirindi	6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6	711
-	N07	Moree		5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2	643
	N08	Narrabri		3,130	19.2	-0.7	2.5	-1.1	66.0	-1.4	86	-1.9	36	-3.1	680
	N09	Cobar, Bourke, Wan	naaring	1,040	19.7	-0.8	3.8	-0.5	60.0	-0.7	85	-2.8	36	-0.6	628
North Western & Far West	N12	Walgett		7,303	19.6	-0.3	3.1	-1.1	62.5	-1.6	84	-2.3	36	-1.3	654
≥	N13	Nyngan		18,168	20.3	-0.2	5.1	0.1	61.7	-2.0	88	0.3	37	-0.1	612
a.	N14	Dubbo, Narromine		22,210	21.2	-0.4	3.7	-0.6	62.0	-1.1	86	0.5	35	-1.2	574
∞ ∞	N16	Dunedoo		6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3	683
٤	N17	Mudgee, Wellington	, Gulgong	21,223	19.6	-0.1	2.2	-1.2	68.3	0.0	84	0.8	38	-0.3	747
ste	N33	Coonabarabran		3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6	634
∝	N34	Coonamble		6,854	20.1	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	0.8	633
£	N36	Gilgandra, Gulargan	nbone	6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4	601
l o	N40	Brewarrina		4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3	711
_	N10	Wilcannia, Broken H	lill	22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7	626
st	N15	Forbes, Parkes, Cov	wra	50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8	592
Central West	N18	Lithgow, Oberon		2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1	717
<u>a</u>	N19	Orange, Bathurst		51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	0.8	37	-1.3	670
ntr	N25	West Wyalong		24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3	622
ပိ	N35	Condobolin, Lake Ca	argelligo	10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3	590
	N26	Cootamundra, Temo		25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7	585
dg	N27	Adelong, Gundagai		10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7	640
idi	N29	Wagga, Narrandera		32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2	603
Ē	N37	Griffith, Hillston		11,341	21.4	-0.6	4.1	0.1	61.2	0.0	85	0.9	38	-2.8	604
Murrumbidgee	N39	Hay, Coleambally		16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4	652
	N11	Wentworth, Balranal	ld	15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1	626
ray	N28	Albury, Corowa, Hol	brook	27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5	634
Murray	N31	Deniliquin		19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4	658
2	N38	Finley, Berrigan, Jer	ilderie	8,648	20.4	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9	644
_	N23	Goulburn, Young, Ya		86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-1.1	36	-1.8	738
South	N24	Monaro (Cooma, Bo		34,714	19.8	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7	698
Sou	N32	A.C.T.	,	174	20.1	-0.3	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1	568
о, ш	N43	South Coast (Bega)		418	18.9	-0.2	0.8	0.0	73.0	-1.3	87	2.5	39	-3.6	840
NSW		AWEX Sale Sta	atistics 13-14	648,006	20.6	-0.4	2.3	-0.4	65.5	-0.9	86	-0.8	36	-1.8	677
AWTA M	1thlv K	Key Test Data	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
		urrent February	179,054	727	21.5	0.0	1.9	-0.2	64.7	-0.1	86	0.7	34	1.7	44 0.1
AUSTRALIA		eason Y.T.D	1,396,197	-13,831	21.3	0.0	1.8	0.0	65.7	0.0	89	2.0	34	1.7	52 3.0
₽¥	Pre	evious 2013-14	1,410,028	-57007.0	20.9	-0.4	1.8	-0.3	65.7	-0.3	87	-1.0	33	-1.0	49 0.0
lS(		asons 2012-13		61450.0	21.3	-0.3	2.1	-0.3	66.0	-0.1	88	0.0	34	0.0	49 1.0
AL.		T.D.													
	١.	.T.D. 2011-12	1,405,585	-4,873	21.6	0.1	2.4	0.4	66.1	8.0	88	-0.9	34	1.5	50 -1.2

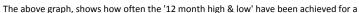
#### JEMALONG WOOL BULLETIN

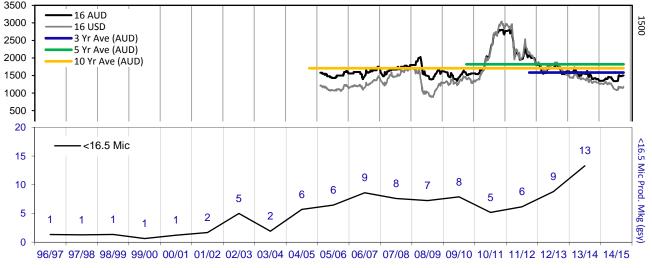
(week ending 27/03/2015)

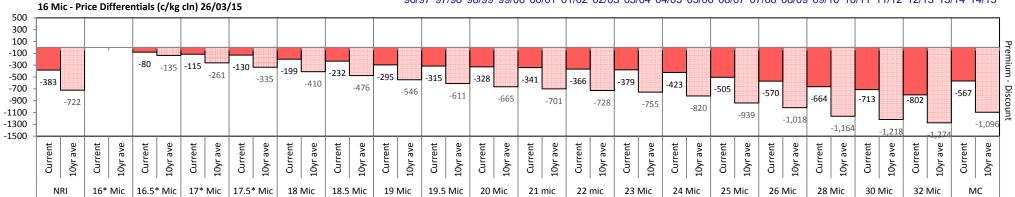












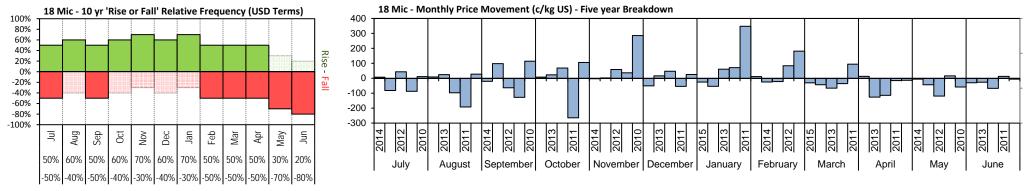
1301

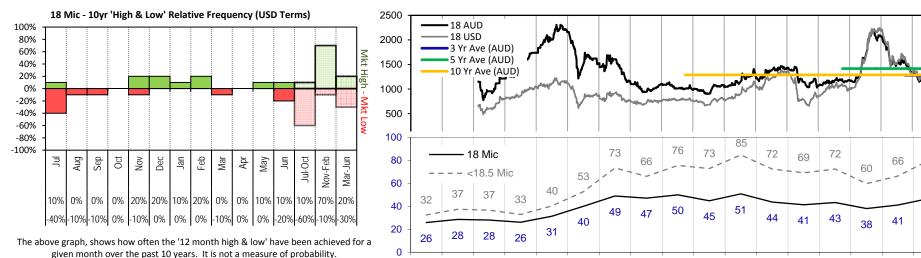
18 Mic Prod. Mkg (gsy)

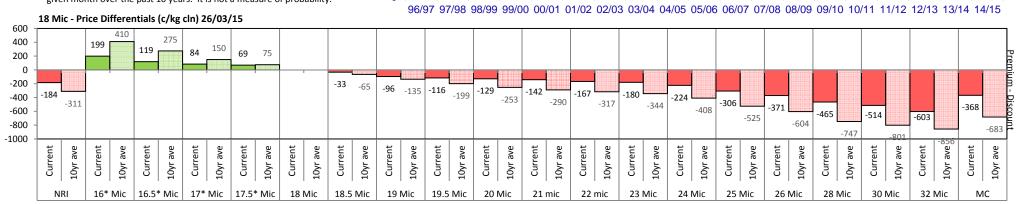
## UU

#### JEMALONG WOOL BULLETIN

(week ending 27/03/2015)

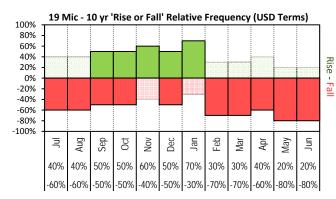


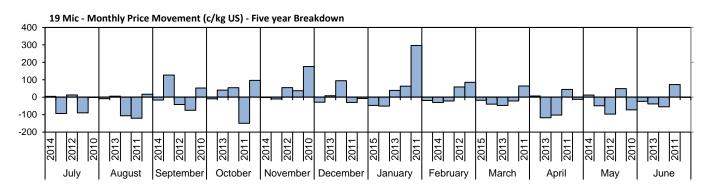


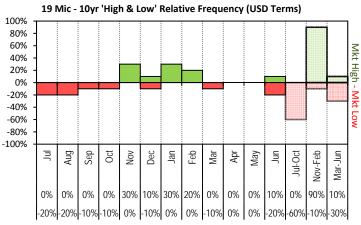


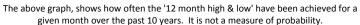
#### JEMALONG WOOL BULLETIN

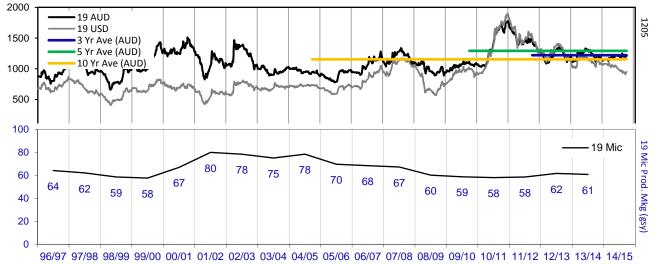
(week ending 27/03/2015)

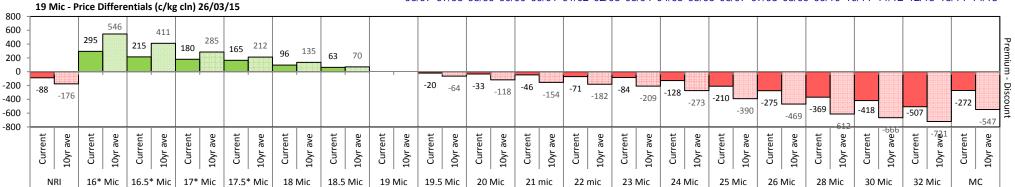






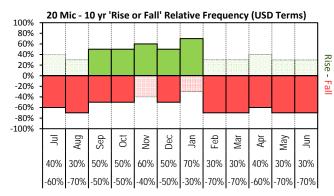


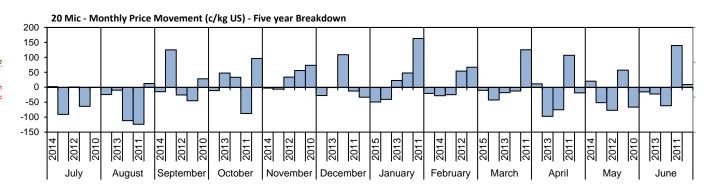


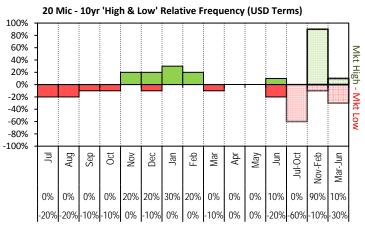


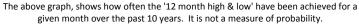
### JEMALONG WOOL BULLETIN

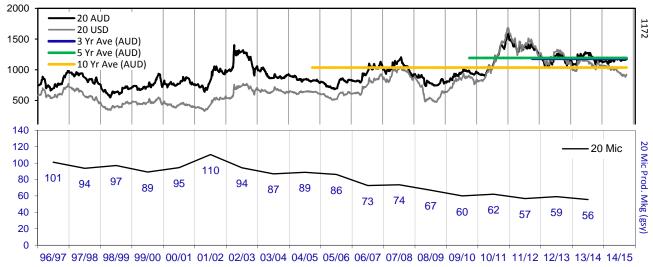
(week ending 27/03/2015)

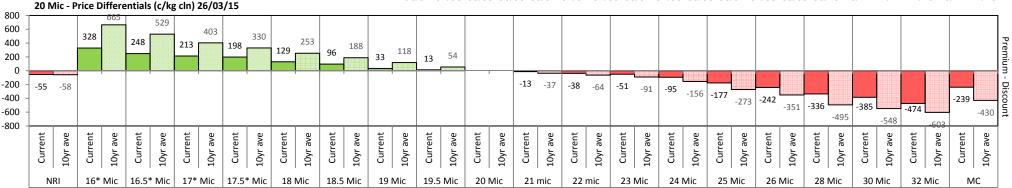






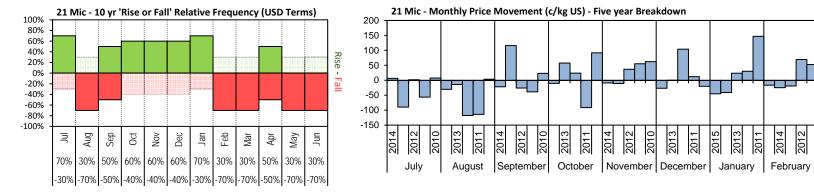


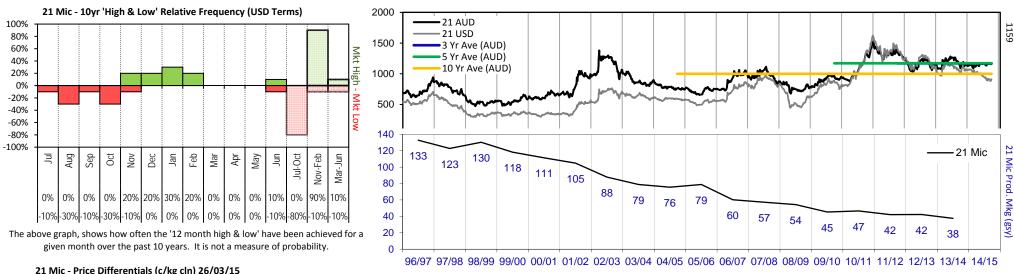


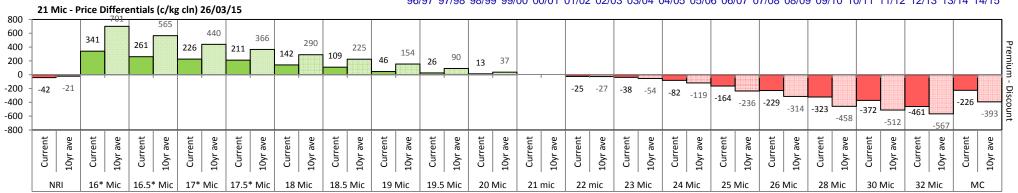


### JEMALONG WOOL BULLETIN

(week ending 27/03/2015)



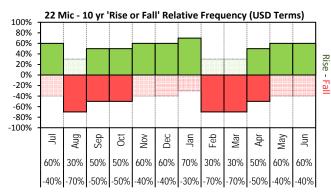


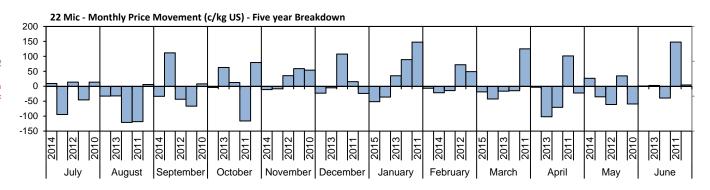


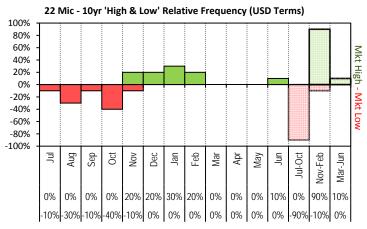
# THE WILL

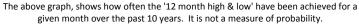
#### JEMALONG WOOL BULLETIN

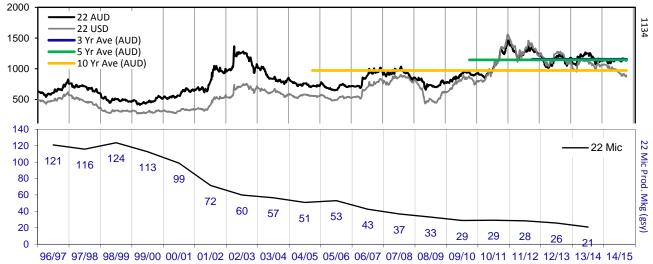
(week ending 27/03/2015)

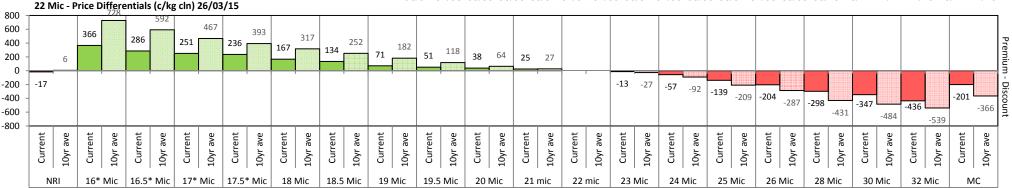






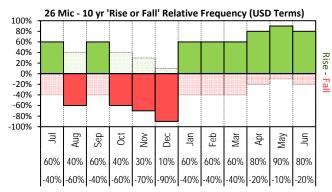


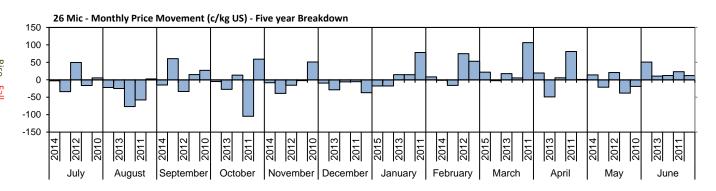


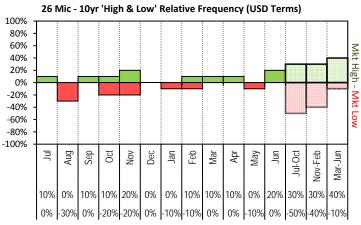


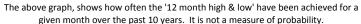
#### JEMALONG WOOL BULLETIN

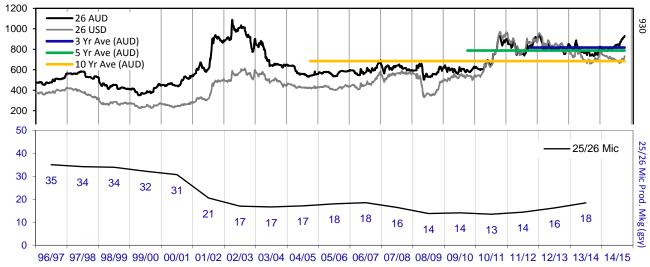
(week ending 27/03/2015)

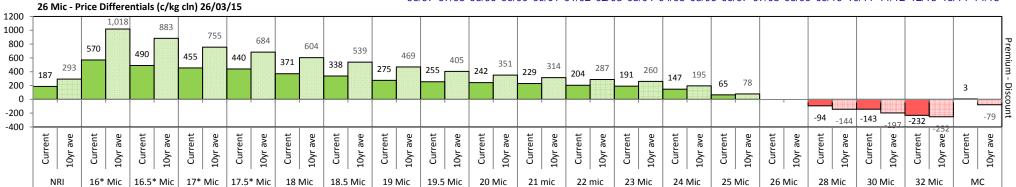






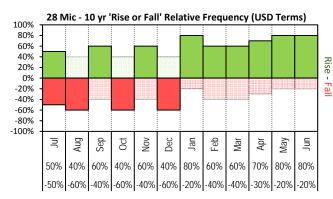


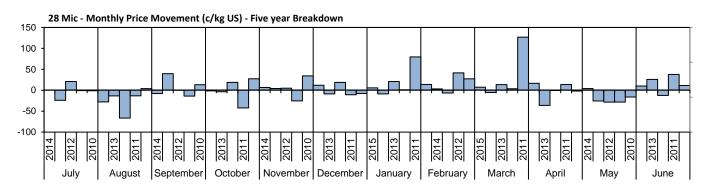


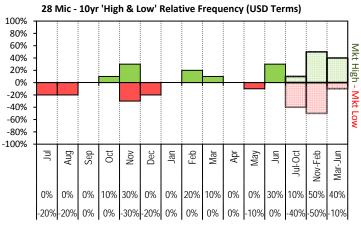


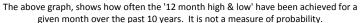
### JEMALONG WOOL BULLETIN

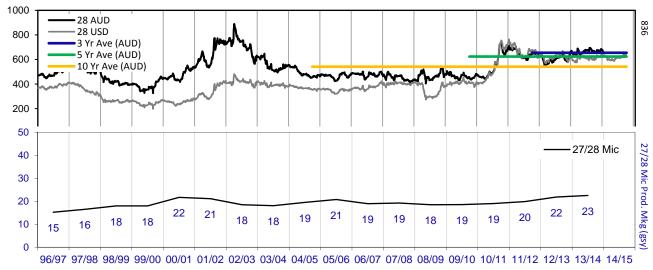
(week ending 27/03/2015)

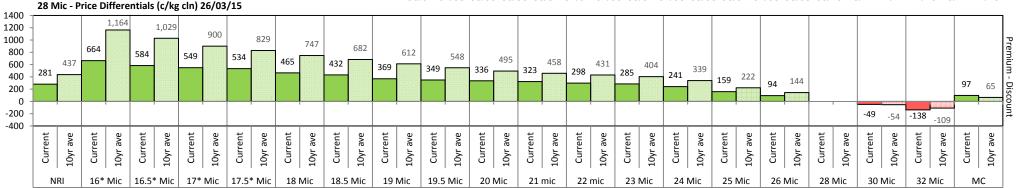








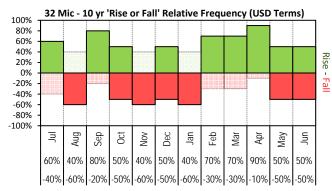


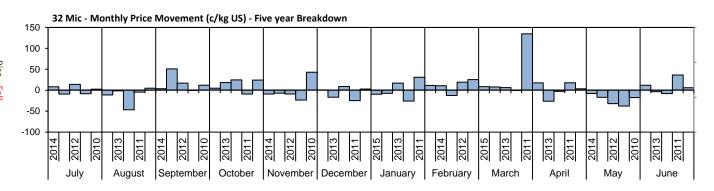


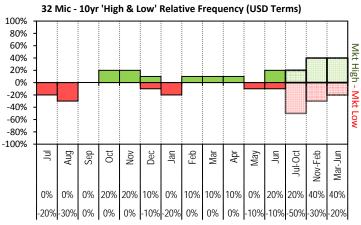
# THE WILL

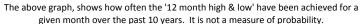
#### JEMALONG WOOL BULLETIN

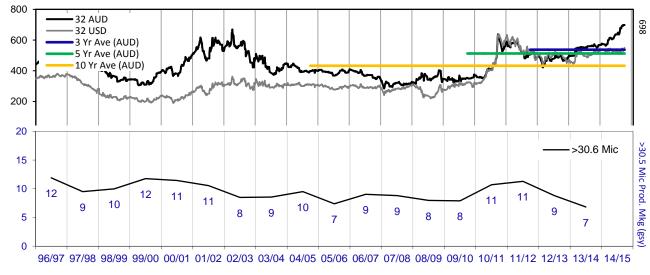
(week ending 27/03/2015)

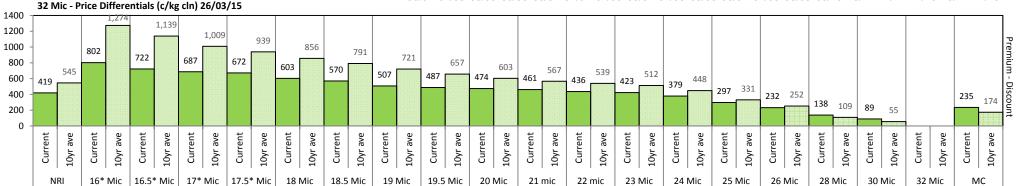






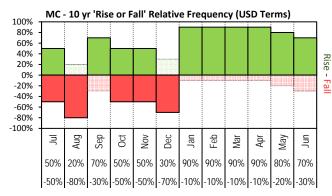


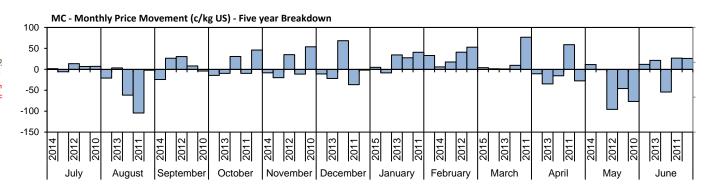


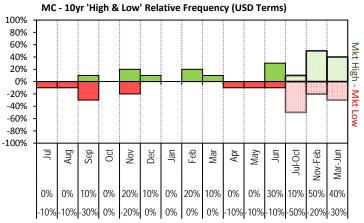


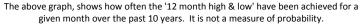
#### JEMALONG WOOL BULLETIN

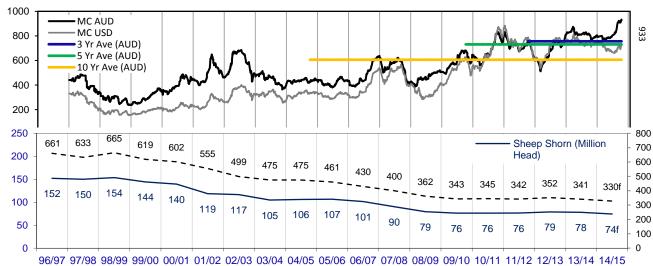
(week ending 27/03/2015)

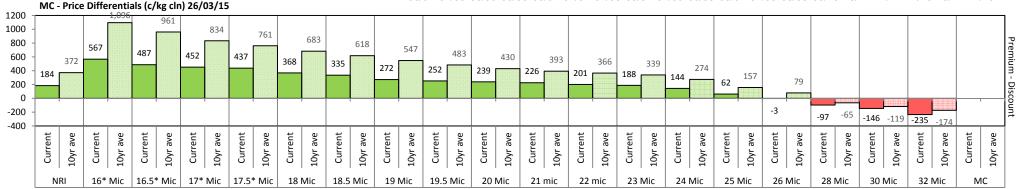






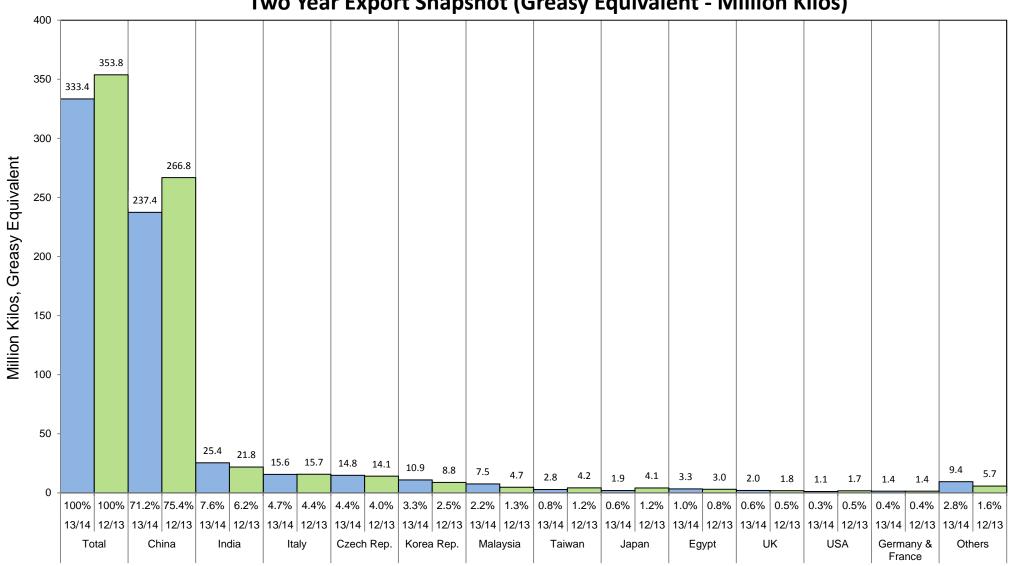














(week ending 27/03/2015)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$34	\$32	\$31	\$31	\$29	\$29	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$16
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	30%	Current	\$41	\$38	\$37	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$30	\$29	\$27	\$25	\$23	\$21	\$19
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$18	\$15	\$13	\$12
	35%	Current	\$47	\$45	\$44	\$43	\$41	\$40	\$38	\$37	\$37	\$37	\$36	\$35	\$34	\$31	\$29	\$26	\$25	\$22
		10yr ave.	\$54	\$50	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	40%	Current	\$54	\$51	\$50	\$49	\$47	\$46	\$43	\$43	\$42	\$42	\$41	\$40	\$39	\$36	\$33	\$30	\$28	\$25
		10yr ave.	\$61	\$57	\$52	\$49	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$18	\$16
	45%	Current	\$61	\$58	\$56	\$55	\$53	\$51	\$49	\$48	\$47	\$47	\$46	\$45	\$44	\$40	\$38	\$34	\$32	\$28
	4570	10yr ave.	\$69	\$64	\$58	\$56	\$52	\$50	\$47	\$44	\$42	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$17
Dry)	50%	Current	\$68	\$64	\$62	\$62	\$59	\$57	\$54	\$53	\$53	\$52	\$51	\$50	\$48	\$45	\$42	\$38	\$35	\$31
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$22	\$19
(Sch	55%	Current	\$74	\$70	\$69	\$68	\$64	\$63	\$60	\$59	\$58	\$57	\$56	\$55	\$53	\$49	\$46	\$41	\$39	\$35
		10yr ave.	\$84	\$78	\$71	\$68	\$64	\$61	\$57	\$54	\$51	\$49	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$21
Yield	60%	Current	\$81	\$77	\$75	\$74	\$70	\$68	\$65	\$64	\$63	\$63	\$61	\$61	\$58	\$54	\$50	\$45	\$42	\$38
Ϊ́Ξ	0070	10yr ave.	\$92	\$85	\$78	\$74	\$70	\$66	\$62	\$59	\$56	\$54	\$52	\$51	\$48	\$41	\$37	\$29	\$26	\$23
	65%	Current	\$88	\$83	\$81	\$80	\$76	\$74	\$70	\$69	\$69	\$68	\$66	\$66	\$63	\$58	\$54	\$49	\$46	\$41
	00 70	10yr ave.	\$100	\$92	\$84	\$80	\$75	\$72	\$68	\$64	\$61	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$28	\$25
	70%	Current	\$95	\$89	\$87	\$86	\$82	\$80	\$76	\$75	\$74	\$73	\$71	\$71	\$68	\$63	\$59	\$53	\$50	\$44
	1070	10yr ave.	\$108	\$99	\$91	\$86	\$81	\$77	\$73	\$69	\$65	\$63	\$61	\$60	\$55	\$48	\$43	\$34	\$31	\$27
	75%	Current	\$101	\$96	\$93	\$92	\$88	\$86	\$81	\$80	\$79	\$78	\$77	\$76	\$73	\$67	\$63	\$56	\$53	\$47
	1070	10yr ave.	\$115	\$106	\$97	\$93	\$87	\$83	\$78	\$74	\$70	\$67	\$66	\$64	\$59	\$52	\$46	\$37	\$33	\$29
1	80%	Current	\$108	\$102	\$100	\$99	\$94	\$91	\$87	\$85	\$84	\$83	\$82	\$81	\$78	\$72	\$67	\$60	\$57	\$50
	3070	10yr ave.	\$123	\$113	\$104	\$99	\$93	\$88	\$83	\$78	\$75	\$72	\$70	\$68	\$63	\$55	\$49	\$39	\$35	\$31
	85%	Current	\$115	\$109	\$106	\$105	\$100	\$97	\$92	\$91	\$90	\$89	\$87	\$86	\$82	\$76	\$71	\$64	\$60	\$53
	00 /0	10yr ave.	\$131	\$120	\$110	\$105	\$99	\$94	\$88	\$83	\$79	\$76	\$74	\$72	\$67	\$58	\$52	\$41	\$37	\$33



Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$28	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$20	\$19	\$17	\$16	\$14
	2070	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	30%	Current	\$36	\$34	\$33	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$24	\$22	\$20	\$19	\$17
	0070	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	35%	Current	\$42	\$40	\$39	\$38	\$36	\$36	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$28	\$26	\$23	\$22	\$20
	0070	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	40%	Current	\$48	\$45	\$44	\$44	\$42	\$41	\$39	\$38	\$38	\$37	\$36	\$36	\$34	\$32	\$30	\$27	\$25	\$22
	1070	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	45%	Current	\$54	\$51	\$50	\$49	\$47	\$46	\$43	\$43	\$42	\$42	\$41	\$40	\$39	\$36	\$33	\$30	\$28	\$25
	<del>10</del> /0	10yr ave.	\$61	\$57	\$52	\$49	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$18	\$16
Dry)	50%	Current	\$60	\$57	\$55	\$55	\$52	\$51	\$48	\$47	\$47	\$46	\$45	\$45	\$43	\$40	\$37	\$33	\$31	\$28
	0070	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$41	\$40	\$39	\$38	\$35	\$31	\$27	\$22	\$19	\$17
(Sch	55%	Current	\$66	\$62	\$61	\$60	\$57	\$56	\$53	\$52	\$52	\$51	\$50	\$49	\$47	\$44	\$41	\$37	\$35	\$31
	0070	10yr ave.	\$75	\$69	\$63	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$21	\$19
Yield	60%	Current	\$72	\$68	\$66	\$66	\$62	\$61	\$58	\$57	\$56	\$56	\$54	\$54	\$52	\$48	\$45	\$40	\$38	\$34
Ϊ́Ξ	0070	10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
	65%	Current	\$78	\$74	\$72	\$71	\$68	\$66	\$63	\$62	\$61	\$60	\$59	\$58	\$56	\$52	\$48	\$43	\$41	\$36
	0070	10yr ave.	\$89	\$82	\$75	\$71	\$67	\$64	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$22
	70%	Current	\$84	\$80	\$78	\$77	\$73	\$71	\$67	\$66	\$66	\$65	\$64	\$63	\$60	\$56	\$52	\$47	\$44	\$39
	7070	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$69	\$65	\$61	\$58	\$56	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$24
	75%	Current	\$90	\$85	\$83	\$82	\$78	\$76	\$72	\$71	\$70	\$70	\$68	\$67	\$65	\$60	\$56	\$50	\$47	\$42
	7070	10yr ave.	\$102	\$94	\$87	\$82	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$32	\$29	\$26
	80%	Current	\$96	\$91	\$89	\$88	\$83	\$81	\$77	\$76	\$75	\$74	\$73	\$72	\$69	\$64	\$60	\$54	\$50	\$45
	50 /0	10yr ave.	\$109	\$101	\$92	\$88	\$82	\$78	\$74	\$70	\$66	\$64	\$62	\$60	\$56	\$49	\$44	\$35	\$31	\$28
	85%	Current	\$102	\$97	\$94	\$93	\$88	\$86	\$82	\$81	\$80	\$79	\$77	\$76	\$73	\$68	\$63	\$57	\$54	\$47
	00 /0	10yr ave.	\$116	\$107	\$98	\$93	\$88	\$83	\$78	\$74	\$70	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$29



Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$17	\$16	\$15	\$14	\$12
		10yr ave.	\$30	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$9	\$8
	30%	Current	\$32	\$30	\$29	\$29	\$27	\$27	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$21	\$20	\$18	\$17	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35%	Current	\$37	\$35	\$34	\$34	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$26	\$24	\$23	\$20	\$19	\$17
		10yr ave.	\$42	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	40%	Current	\$42	\$40	\$39	\$38	\$36	\$36	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$28	\$26	\$23	\$22	\$20
	1070	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	45%	Current	\$47	\$45	\$44	\$43	\$41	\$40	\$38	\$37	\$37	\$37	\$36	\$35	\$34	\$31	\$29	\$26	\$25	\$22
	75 /0	10yr ave.	\$54	\$50	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
Dry)	50%	Current	\$53	\$50	\$48	\$48	\$46	\$44	\$42	\$41	\$41	\$41	\$40	\$39	\$38	\$35	\$33	\$29	\$28	\$24
	JU 70	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
(Sch	55%	Current	\$58	\$55	\$53	\$53	\$50	\$49	\$46	\$46	\$45	\$45	\$44	\$43	\$41	\$38	\$36	\$32	\$30	\$27
	JJ /6	10yr ave.	\$66	\$61	\$56	\$53	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
Yield	60%	Current	\$63	\$60	\$58	\$58	\$55	\$53	\$51	\$50	\$49	\$49	\$48	\$47	\$45	\$42	\$39	\$35	\$33	\$29
Iĕ	00 /6	10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18
	65%	Current	\$68	\$65	\$63	\$62	\$59	\$58	\$55	\$54	\$53	\$53	\$52	\$51	\$49	\$45	\$42	\$38	\$36	\$32
	05/6	10yr ave.	\$78	\$72	\$66	\$62	\$59	\$56	\$53	\$50	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
	70%	Current	\$74	\$70	\$68	\$67	\$64	\$62	\$59	\$58	\$57	\$57	\$56	\$55	\$53	\$49	\$46	\$41	\$39	\$34
	70%	10yr ave.	\$84	\$77	\$71	\$67	\$63	\$60	\$57	\$53	\$51	\$49	\$48	\$46	\$43	\$37	\$34	\$27	\$24	\$21
	75%	Current	\$79	\$75	\$73	\$72	\$68	\$67	\$63	\$62	\$62	\$61	\$60	\$59	\$57	\$52	\$49	\$44	\$41	\$37
	15%	10yr ave.	\$90	\$83	\$76	\$72	\$68	\$64	\$61	\$57	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$26	\$23
	80%	Current	\$84	\$80	\$78	\$77	\$73	\$71	\$67	\$66	\$66	\$65	\$64	\$63	\$60	\$56	\$52	\$47	\$44	\$39
	00%	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$69	\$65	\$61	\$58	\$56	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$24
	85%	Current	\$89	\$84	\$82	\$82	\$77	\$75	\$72	\$71	\$70	\$69	\$67	\$67	\$64	\$59	\$55	\$50	\$47	\$42
	65%	10yr ave.	\$102	\$94	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$26



Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$23	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$10
	2070	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$27	\$26	\$25	\$25	\$23	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$14	\$13
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$32	\$30	\$29	\$29	\$27	\$27	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$21	\$20	\$18	\$17	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$36	\$34	\$33	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$24	\$22	\$20	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	45%	Current	\$41	\$38	\$37	\$37	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$30	\$29	\$27	\$25	\$23	\$21	\$19
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$18	\$15	\$13	\$12
Dry)	50%	Current	\$45	\$43	\$42	\$41	\$39	\$38	\$36	\$36	\$35	\$35	\$34	\$34	\$32	\$30	\$28	\$25	\$24	\$21
		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
(Sch	55%	Current	\$50	\$47	\$46	\$45	\$43	\$42	\$40	\$39	\$39	\$38	\$37	\$37	\$36	\$33	\$31	\$28	\$26	\$23
		10yr ave.	\$56	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
Yield	60%	Current	\$54	\$51	\$50	\$49	\$47	\$46	\$43	\$43	\$42	\$42	\$41	\$40	\$39	\$36	\$33	\$30	\$28	\$25
Ξ̈́		10yr ave.	\$61	\$57	\$52	\$49	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$19	\$18	\$16
	65%	Current	\$59	\$55	\$54	\$53	\$51	\$49	\$47	\$46	\$46	\$45	\$44	\$44	\$42	\$39	\$36	\$33	\$31	\$27
		10yr ave.	\$67	\$61	\$56	\$54	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	70%	Current	\$63	\$60	\$58	\$58	\$55	\$53	\$51	\$50	\$49	\$49	\$48	\$47	\$45	\$42	\$39	\$35	\$33	\$29
		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18
	75%	Current	\$68	\$64	\$62	\$62	\$59	\$57	\$54	\$53	\$53	\$52	\$51	\$50	\$48	\$45	\$42	\$38	\$35	\$31
		10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$34	\$31	\$24	\$22	\$19
	80%	Current	\$72	\$68	\$66	\$66	\$62	\$61	\$58	\$57	\$56	\$56	\$54	\$54	\$52	\$48	\$45	\$40	\$38	\$34
		10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
1	85%	Current	\$77	\$72	\$71	\$70	\$66	\$65	\$61	\$60	\$60	\$59	\$58	\$57	\$55	\$51	\$47	\$43	\$40	\$36
		10yr ave.	\$87	\$80	\$74	\$70	\$66	\$62	\$59	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22



Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$12	\$12	\$10	\$10	\$9
		10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30%	Current	\$23	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$26	\$25	\$24	\$24	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$17	\$16	\$15	\$14	\$12
		10yr ave.	\$30	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$15	\$13	\$12	\$9	\$9	\$8
	40%	Current	\$30	\$28	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$20	\$19	\$17	\$16	\$14
		10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	45%	Current	\$34	\$32	\$31	\$31	\$29	\$29	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$16
	4070	10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
Dry)	50%	Current	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$30	\$29	\$29	\$28	\$28	\$27	\$25	\$23	\$21	\$20	\$17
	0070	10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
(Sch	55%	Current	\$41	\$39	\$38	\$38	\$36	\$35	\$33	\$33	\$32	\$32	\$31	\$31	\$30	\$27	\$26	\$23	\$22	\$19
8)	0070	10yr ave.	\$47	\$43	\$40	\$38	\$35	\$34	\$32	\$30	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
Yield	60%	Current	\$45	\$43	\$42	\$41	\$39	\$38	\$36	\$36	\$35	\$35	\$34	\$34	\$32	\$30	\$28	\$25	\$24	\$21
Iĕ	00 76	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	65%	Current	\$49	\$46	\$45	\$45	\$42	\$41	\$39	\$39	\$38	\$38	\$37	\$36	\$35	\$32	\$30	\$27	\$26	\$23
	03 /6	10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$35	\$34	\$32	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
	70%	Current	\$53	\$50	\$48	\$48	\$46	\$44	\$42	\$41	\$41	\$41	\$40	\$39	\$38	\$35	\$33	\$29	\$28	\$24
	7070	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	75%	Current	\$56	\$53	\$52	\$51	\$49	\$48	\$45	\$44	\$44	\$43	\$43	\$42	\$40	\$37	\$35	\$31	\$30	\$26
	1370	10yr ave.	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	80%	Current	\$60	\$57	\$55	\$55	\$52	\$51	\$48	\$47	\$47	\$46	\$45	\$45	\$43	\$40	\$37	\$33	\$31	\$28
	00%	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$41	\$40	\$39	\$38	\$35	\$31	\$27	\$22	\$19	\$17
	85%	Current	\$64	\$60	\$59	\$58	\$55	\$54	\$51	\$50	\$50	\$49	\$48	\$48	\$46	\$42	\$40	\$36	\$33	\$30
	00%	10yr ave.	\$73	\$67	\$61	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18



(week ending 27/03/2015)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$8	\$7
	2070	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	30%	Current	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8
		10yr ave.	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$10
	0070	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$13	\$11
	1070	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45%	Current	\$27	\$26	\$25	\$25	\$23	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$14	\$13
	4070	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$30	\$28	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$20	\$19	\$17	\$16	\$14
	0070	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$33	\$31	\$30	\$30	\$29	\$28	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$22	\$20	\$18	\$17	\$15
S)		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
Yield	60%	Current	\$36	\$34	\$33	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$24	\$22	\$20	\$19	\$17
Iĕ	00 76	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	65%	Current	\$39	\$37	\$36	\$36	\$34	\$33	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$26	\$24	\$22	\$20	\$18
	03 /6	10yr ave.	\$44	\$41	\$37	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	70%	Current	\$42	\$40	\$39	\$38	\$36	\$36	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$28	\$26	\$23	\$22	\$20
	7070	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$21	\$19	\$15	\$14	\$12
	75%	Current	\$45	\$43	\$42	\$41	\$39	\$38	\$36	\$36	\$35	\$35	\$34	\$34	\$32	\$30	\$28	\$25	\$24	\$21
	1370	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	80%	Current	\$48	\$45	\$44	\$44	\$42	\$41	\$39	\$38	\$38	\$37	\$36	\$36	\$34	\$32	\$30	\$27	\$25	\$22
	00%	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	85%	Current	\$51	\$48	\$47	\$47	\$44	\$43	\$41	\$40	\$40	\$39	\$39	\$38	\$37	\$34	\$32	\$28	\$27	\$24
	00%	10yr ave.	\$58	\$53	\$49	\$47	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15



Table 13: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$5
	2576	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$10	\$9	\$8	\$7
		10yr ave.	\$18	\$17	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40%	Current	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8
		10yr ave.	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$20	\$19	\$19	\$18	\$18	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$13	\$13	\$11	\$11	\$9
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
Dry)	50%	Current	\$23	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$10
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$25	\$23	\$23	\$23	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$16	\$15	\$14	\$13	\$12
1 💆		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
Yield	60%	Current	\$27	\$26	\$25	\$25	\$23	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$18	\$17	\$15	\$14	\$13
Σ		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65%	Current	\$29	\$28	\$27	\$27	\$25	\$25	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$19	\$18	\$16	\$15	\$14
		10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	70%	Current	\$32	\$30	\$29	\$29	\$27	\$27	\$25	\$25	\$25	\$24	\$24	\$24	\$23	\$21	\$20	\$18	\$17	\$15
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	75%	Current	\$34	\$32	\$31	\$31	\$29	\$29	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$22	\$21	\$19	\$18	\$16
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	80%	Current	\$36	\$34	\$33	\$33	\$31	\$30	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$24	\$22	\$20	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$16	\$13	\$12	\$10
	85%	Current 10yr ave.	\$38 \$44	\$36 \$40	\$35 \$37	\$35 \$35	\$33 \$33	\$32 \$31	\$31 \$29	\$30 \$28	\$30 \$26	\$30 \$25	\$29 \$25	\$29 \$24	\$27 \$22	\$25 \$19	\$24 \$17	\$21 \$14	\$20 \$12	\$18 \$11

(week ending 27/03/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$5	\$4	\$4	\$3
	2070	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$6	\$6
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$7	\$6
1_	-1070	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$15	\$14	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$8	\$7
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$9	\$8
(8)		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
Yield	60%	Current	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8
ξ		10yr ave.	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$20	\$18	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$9
	00 70	10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	70%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$12	\$11	\$10
	1070	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$23	\$21	\$21	\$21	\$20	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$13	\$12	\$10
	1370	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$24	\$23	\$22	\$22	\$21	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$13	\$11
	00 /0	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85%	Current	\$26	\$24	\$24	\$23	\$22	\$22	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$12
	85%	10yr ave.	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7