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JEMALONG WOOL BULLETIN

(week ending 26/04/2018)

Table 1: Northern Region Micron Price Guides

	WEEK 4	43		12 I	монтн с	OMPARISO	NS			3 YE	AR COMPA	ARISONS	10 YE	AR COMP	ARISONS	
	26/04/2018	19/04/2018	26/04/2017	Now		Now		Now				Now compared compared			Now	rcentile
	Current	Weekly	This time	compared	12 Month	compared	12 Month	compare	ed			compared $\frac{1}{2}$		10 year	compared	rcer
MPG	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	h	Low Higl	Average	to 3yr ave	Low High	Average	to 10yr ave	Pe
NRI	1908	+27 1.4%	1591	+317 20%	1535	+373 24%	1909	-1 (0%	1198 190	1472	+436 30% 99%	755 1909	1169	+739 63% 9	99%
15*	3650	0	~2740	+910 33%	2450	+1117 49%	~3650	0 (0%	1673 365	~2272	+1378 61% 100%	4 1475 3650	~2031	+1619 80% 10	00%
15.5*	3350	0	~2515	+835 33%	~2324	+1026 44%	~3350	0 (0%	1536 335	~2085	+1265 61% 100%	6 1353 3350	~1864	+1486 80% 10	00%
16*	3250	0	2440	+810 33%	2255	+995 44%	3250	0 (0%	1490 325	2023	+1227 61% 100%	6 1313 3250	1808	+1442 80% 10	00%
16.5	2978	+1	2376	+602 25%	2186	+792 36%	3065	-87 -3	3%	1460 306	1980	+998 50% 95%	1266 3065	1697	+1281 75% 9	98%
17	2763	-5 -0.2%	2317	+446 19%	2161	+602 28%	2826	-63 -2	2%	1419 282	1924	+839 44% 94%	1179 2826	1610	+1153 72% 9	98%
17.5	2565	+21 0.8%	2255	+310 14%	2122	+443 21%	2651	-86 -3	3%	1407 265	1879	+686 37% 94%	1115 2651	1553	+1012 65% 9	98%
18	2361	+6 0.3%	2174	+187 9%	2058	+303 15%	2428	-67 -3	3%	1401 242	1821	+540 30% 94%	1043 2428	1492	+869 58% 9	98%
18.5	2204	+25 1.1%	2056	+148 7%	1955	+249 13%	2259	-55 -2	2%	1358 225	1749	+455 26% 93%	986 2259	1423	+781 55% 9	98%
19	2105	+17 0.8%	1874	+231 12%	1775	+330 19%	2166	-61 -3	3%	1286 216	1666	+439 26% 94%	910 2166	1346	+759 56% 9	98%
19.5	2044	+10 0.5%	1728	+316 18%	1668	+376 23%	2079	-35 -2	2%	1249 207	1597	+447 28% 96%	821 2079	1281	+763 60% 9	98%
20	2005	+24 1.2%	1582	+423 27%	1557	+448 29%	2024	-19 -1	1%	1229 202	1536	+469 31% 98%	745 2024	1226	+779 64% 9	99%
21	1969	+17 0.9%	1469	+500 34%	1473	+496 34%	1980	-11 -1	1%	1216 198	1482	+487 33% 99%	713 1980	1192	+777 65% 9	99%
22	1947	+50 2.6%	1396	+551 39%	1396	+551 39%	1947	0 (0%	1207 194	1442	+505 35% 100%	699 1947	1163	+784 67% 10	00%
23	1962	+83 4.4%	1330	+632 48%	1330	+632 48%	1962	0 (0%	1195 196	1406	+556 40% 100%	688 1962	1132	+830 73% 10	00%
24	1814	+116 6.8%	1271	+543 43%	1271	+543 43%	1814	0 (0%	1134 181	1310	+504 38% 100%	663 1814	1053	+761 72% 10	00%
25	1545	+149 10.7%	1123	+422 38%	1123	+422 38%	1545	0 (0%	1023 154	1160	+385 33% 100%	6 567 1545	918	+627 68% 10	00%
26	1343	+96 7.7%	1041	+302 29%	1014	+329 32%	1343	0 (0%	896 134	3 1061	+282 27% 100%	6 531 1343	829	+514 62% 10	00%
28	993	+67 7.2%	734	+259 35%	707	+286 40%	993	0 (0%	651 993	800	+193 24% 100%	426 993	644	+349 54% 10	00%
30	743	+69 10.2%	585	+158 27%	514	+229 45%	743	0 (0%	514 897	665	+78 12% 74%	354 897	569	+174 31% 9	90%
32	493	+50 11.3%	428	+65 15%	354	+139 39%	493	0 (0%	354 762	529	-36 -7% 50%	318 762	485	+8 2% 5	54%
MC	1379	+11 0.8%	1160	+219 19%	1086	+293 27%	1546	-167 -1	1%	1004 154	1153	+226 20% 94%	404 1546	811	+568 70% 9	98%

AU BALES OFFERED 42,621
AU BALES SOLD 41,077
AU PASSED-IN% 3.6%
AUD/USD 0.7574 -3.09

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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^{16.5} is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

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JEMALONG WOOL BULLETIN (week ending 26/04/2018)

MARKET COMMENTARY Source: AWEX

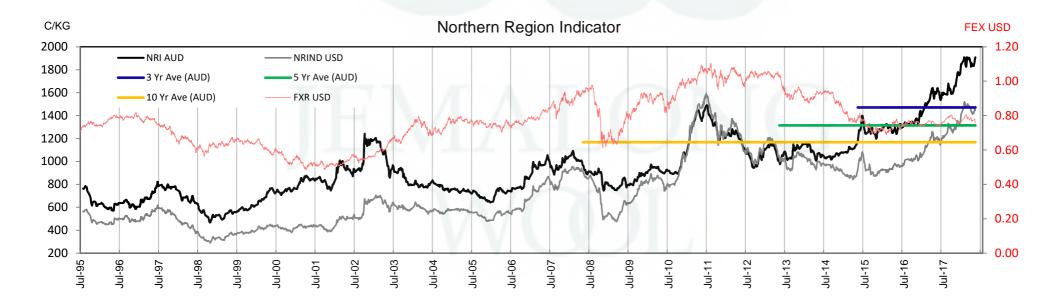
The Australian Wool market has continued its upward trend, rising for the third consecutive week. Despite the selection again consisting of a large number of poorer style, lower yielding wools, buyer sentiment remained very high as lack of supply in the coming months continues to be a concern. It was an unusual selling pattern of Tuesday and Thursday, due to the Anzac Day Public Holiday.

On the first day of selling aggressive buying pushed prices higher and as a result the NRI rose by 23 cents, finishing the day at 1,908 cents (one cent off the previous record set in February of this year). On the second day of selling, buyers became more selective in their merino purchases, pushing prices for that sector down. Despite the easing for merinos, the NRI still managed a 4-cent rise, mainly due to the steep rise in the crossbred sector. However, despite the overall increase in prices, when viewed in USD terms, buyer's purchases were actually cheaper for the week. This was reflected in the NRI falling by 23 cents when viewed in US dollars.

The skirtings market managed rises of 20-40 cents. Wools carrying less than 3% vegetable matter and those with favourable additional measurements recorded the largest gains, while the crossbred sector continued its upward trend, posting its fourth consecutive weekly increase and posting significant gains (25 to 30.0 microns, sold at levels 50-150 cents above those achieved at the previous sale), pushing the 25, 26 & 28 MPG into record territory.

The oddment market rose for the fifth consecutive trading week. All types and descriptions generally sold at levels 5-10 cents above those achieved at the previous sale, wools finer than 18.0 micron were most affected.

Source: AWEX



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JEMALONG WOOL BULLETIN

(week ending 26/04/2018)

Table 2: Three Year Decile Table, since: 1/04/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1535	1520	1491	1479	1448	1422	1387	1361	1331	1315	1298	1275	1183	1065	972	708	551	388	1059
2	20%	1560	1541	1515	1503	1487	1457	1410	1381	1360	1349	1328	1314	1202	1083	1000	742	570	409	1074
3	30%	1585	1578	1553	1543	1528	1494	1464	1434	1409	1389	1366	1332	1232	1110	1018	759	581	424	1087
4	40%	1614	1600	1583	1575	1554	1530	1504	1477	1438	1404	1380	1350	1255	1135	1044	773	595	442	1096
5	50%	1683	1676	1656	1651	1631	1607	1559	1513	1481	1440	1397	1363	1275	1160	1060	791	620	488	1110
6	60%	2155	2186	2094	2063	2019	1926	1786	1669	1562	1476	1435	1379	1315	1180	1085	812	676	549	1143
7	70%	2340	2297	2238	2195	2136	2017	1857	1724	1617	1517	1460	1418	1354	1198	1103	835	706	604	1170
8	80%	2472	2407	2354	2289	2208	2094	1924	1784	1662	1588	1517	1451	1380	1219	1125	863	791	683	1209
9	90%	2895	2788	2665	2512	2316	2163	2044	1980	1903	1785	1715	1652	1473	1257	1153	910	836	720	1348
10	100%	3250	3065	2826	2651	2428	2259	2166	2079	2024	1980	1947	1962	1814	1545	1343	993	897	762	1546
MP	'G	3250	2978	2763	2565	2361	2204	2105	2044	2005	1969	1947	1962	1814	1545	1343	993	743	493	1379
3 Yr Per	centile	100%	95%	94%	94%	94%	93%	94%	96%	98%	99%	100%	100%	100%	100%	100%	100%	74%	50%	94%

Table 3: Ten Year Decile Table, sinc 1/

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1388	1313	1244	1193	1154	1101	1031	954	870	825	809	793	762	659	591	454	398	348	502
2	20%	1495	1379	1278	1233	1193	1149	1085	997	937	917	900	880	820	703	618	476	420	360	581
3	30%	1535	1411	1315	1281	1239	1201	1139	1108	1085	1079	1055	1036	966	843	745	567	524	396	650
4	40%	1570	1476	1378	1329	1302	1260	1204	1173	1153	1142	1133	1109	1037	889	789	627	559	440	726
5	50%	1605	1525	1458	1436	1382	1311	1282	1248	1218	1202	1180	1148	1066	912	818	655	581	483	773
6	60%	1685	1580	1535	1503	1465	1431	1382	1344	1295	1266	1238	1206	1097	953	850	674	601	510	812
7	70%	1900	1680	1628	1585	1544	1494	1457	1409	1370	1333	1303	1268	1165	1028	928	718	629	556	930
8	80%	2115	2032	1964	1894	1798	1672	1575	1487	1436	1402	1374	1338	1234	1113	1019	774	651	580	1088
9	90%	2595	2410	2362	2254	2129	1991	1835	1701	1594	1502	1454	1409	1344	1188	1098	832	743	646	1161
10	100%	3250	3065	2826	2651	2428	2259	2166	2079	2024	1980	1947	1962	1814	1545	1343	993	897	762	1546
MP	G	3250	2978	2763	2565	2361	2204	2105	2044	2005	1969	1947	1962	1814	1545	1343	993	743	493	1379
10 Yr Per	centile	100%	98%	98%	98%	98%	98%	98%	98%	99%	99%	100%	100%	100%	100%	100%	100%	90%	54%	98%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1786 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1382 for 60% of the time, over the past ten years.

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(week ending 26/04/2018)

Table 4: Riemann Forwards, as at: 26/04/18 Any highlighted in yellow are recent trades, trading since: Friday, 20 April 2018

Table 4	l: Riemann	Forwa	rds, as at:		26/04/18				Any	highl	ighted in ye	ellow a	re recent trades,	trading since:	Friday, 20 April 20)18
(To	MICRON otal Traded = 2	275)	18um (18 Trad		18.5un (9 Trade		19um (113 Trad		19.5um (1 Trade		21um (132 Trac		22um (1 Traded)	23um (0 Traded)	28um (1 Traded)	30um (0 Traded)
	Apr-2018	(85)	12/12/17 2255	(1)	19/12/17 2125	(4)	17/04/18 2050	(33)			15/03/18 1820	(47)				
	May-2018	(57)	5/02/18 2245	(5)	7/11/17 2000	(4)	26/04/18 2050	(18)	16/01/18 2025	(1)	24/04/18 1960	(28)	6/04/18 1795 (1)			
	Jun-2018	(48)	13/12/17 2160	(4)	14/09/17 1880	(1)	19/04/18 2070	(11)			24/04/18 1940	(32)				
	Jul-2018	(20)					13/04/18 1950	(12)			16/04/18 1810	(8)				
	Aug-2018	(25)	13/04/18 2200	(3)			23/04/18 1960	(18)			24/04/18 1855	(3)			26/04/18 860 (1)	
	Sep-2018	(15)	16/03/18 2180	(1)			28/03/18 1860	(7)			6/04/18 1710	(7)				
	Oct-2018	(6)	6/02/18 2120	(2)			6/02/18 1920	(3)			7/02/18 1610	(1)				
l _	Nov-2018	(6)	6/02/18 2100	(1)			6/02/18 1900	(4)			17/04/18 1730	(1)				
MONTH	Dec-2018						20/44/47									
T W	Jan-2019	(2)					30/11/17 1700 14/12/17	(2)			13/12/17					
CONTRACT	Feb-2019	(4)	13/12/17				1750 16/08/17	(3)			15/12/17 1500 24/04/18	(1)				
NO	Mar-2019	(4)	2000	(1)			1660	(2)			1660	(1)				
	Apr-2019															
FORWARD	May-2019										12/04/18					
요	Jun-2019	(1)									1600	(1)				
	Jul-2019						· N.	/	$-\Lambda$		13/12/17					
	Aug-2019	(1)						4	-		1400 22/08/17	(1)				
	Sep-2019	(1)									1325	(1)	4 3			
	Oct-2019															
	Nov-2019								A = A		-					
	Dec-2019								\sim							
	Jan-2020															
	Feb-2020															

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 26/04/2018)

26/04/18 Any highlighted in yellow are recent trades, trading since: Friday, 20 April 2018 Table 5: Riemann Options, as at: 18um 18.5um 19um 19.5um 28um 30um **MICRON** Strike - Premium (Total Traded = 14) (9 Traded) (0 Traded) (2 Traded) (0 Traded) (3 Traded) (0 Traded) (0 Traded) (0 Traded) (0 Traded) 6/11/17 8/11/17 Apr-2018 (2) (1) (1) **20<u>00 - 60</u>** 1840 - 40 11/12/17 (3) (3) May-2018 2000 - 60 13/12/17 Jun-2018 (1) (1) 2050 - 50 5/12/17 18/01/18 Jul-2018 (1) (1) 2050 - 30 1520 - 60 2/11/17 13/12/17 (2) (2) Aug-2018 (4) 1970 - 85 1500 - 50 9/11/17 (1) Sep-2018 (1) 2000 - 95 26/03/18 Oct-2018 (1) (1) 1700 - 27 Nov-2018 MONTH Dec-2018 Jan-2019 CONTRACT Feb-2019 Mar-2019 Apr-2019 **OPTIONS** May-2019 Jun-2019 Jul-2019 Aug-2019 Sep-2019 Oct-2019 Nov-2019 Dec-2019 Jan-2020 Feb-2020

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Table 6: National Market Share

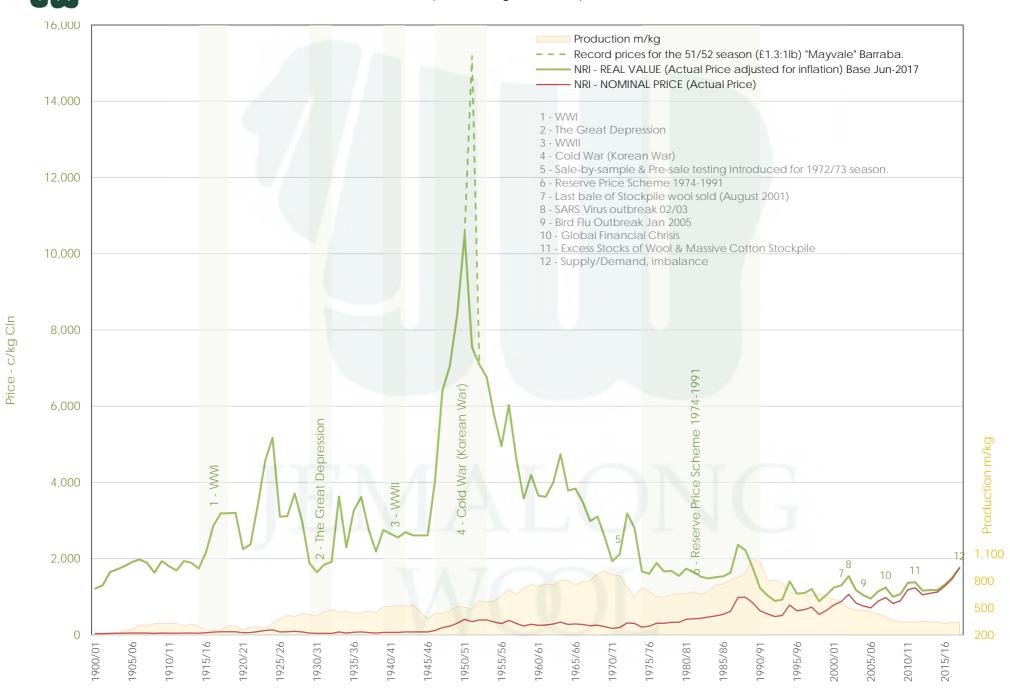
		Currer	nt Sellin	g Week	Previou	s Sellin	ıg Week	L	ast Seaso	n	2	Years Ag	J O	3	3 Years Ag	10	5	5 Years Ag	0	10) Years A	go
		W	eek 43		We	eek 42			2016-17			2015-16			2014-15			2012-13			2007-08	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	7,477	18%	TECM	5,729	15%	TECM	254,326	15%	TECM	223,011	13%	TECM	248,371	14%	TECM	179,176	10%	ADSS	195,893	10%
SIS	2	FOXM	4,504	11%	FOXM	4,292	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	173,810	10%	VTRA	163,810	9%	MODM	136,921	7%
λ'n	3	TIAM	3,445	8%	MODM	3,004	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	167,211	9%	FOXM	143,826	8%	TECM	131,893	7%
B	4	SETS	2,763	7%	PMWF	2,735	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	122,220	7%	LEMM	126,564	7%	FOXM	130,982	7%
Top 10, Auction Buyers	5	AMEM	2,691	7%	SETS	2,359	6%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	117,153	7%	QCTB	98,756	6%	RWRS	112,675	6%
J On	6	PMWF	2,096	5%	TIAM	2,143	6%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	113,797	6%	PMWF	96,935	6%	KATS	96,096	5%
0, 0	7	KATS	2,063	5%	EWES	2,072	5%	TIAM	108,726	6%	GWEA	91,407	6%	PMWF	96,998	5%	MODM	84,363	5%	ABB	91,016	5%
0	8	EWES	2,008	5%	LEMM	1,805	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	84,256	5%	CTXS	82,166	5%	BWEA	82,651	4%
P P	9	MODM	1,986	5%	AMEM	1,681	4%	MCHA	74,261	4%	PMWF	82,132	5%	KATS	74,875	4%	AMEM	77,849	4%	LEMM	78,288	4%
	10	MCHA	1,839	4%	MCHA	1,411	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	64,436	4%	KATS	65,782	4%	WIEM	77,289	4%
4.5	1	TECM	5,297	22%	TECM	3,416	16%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	139,806	14%	VTRA	118,432	12%	ABB	79,927	7%
FLC 5	2	SETS	2,745	11%	SETS	2,344	11%	TECM	122,362	13%	TECM	112,996	12%	CTXS	130,004	13%	LEMM	110,118	11%	KATS	72,173	6%
MFL TOP 5	3	TIAM	2,126	9%	PMWF	2,316	11%	PMWF	103,487	11%	LEMM	91,475	10%	FOXM	103,547	10%	PMWF	93,136	10%	TECM	72,002	6%
Ĕ	4	KATS	2,036	9%	FOXM	2,011	9%	FOXM	98,003	10%	FOXM	84,992	9%	PMWF	90,101	9%	TECM	89,286	9%	BWEA	71,475	6%
	5	PMWF	1,815	8%	MODM	1,799	8%	LEMM	79,024	8%	PMWF	77,550	8%	LEMM	79,881	8%	QCTB	71,715	7%	LEMM	65,196	6%
	1	TIAM	1,190	19%	TECM	1,178	21%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	49,870	18%	MODM	37,284	14%	ADSS	149,956	47%
MSKT OP 5	2	TECM	1,174	19%	TIAM	951	17%	AMEM	37,559	14%	TECM	39,290	16%	AMEM	43,367	16%	TECM	34,301	13%	MODM	65,576	21%
MS	3	AMEM	758	12%	EWES	750	13%	TIAM	30,066	12%	AMEM	29,982	12%	TECM	39,495	14%	WIEM	27,916	10%	GSAS	28,738	9%
Ĕ	4	EWES	740	12%	WCWF	382	7%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,165	8%	TIAM	24,196	9%	PLEX	22,348	7%
	5	FOXM	359	6%	AMEM	347	6%	FOXM	20,167	8%	FOXM	18,153	7%	FOXM	17,015	6%	AMEM	23,012	8%	FOXM	18,399	6%
	1	FOXM	2,032	32%	FOXM	1,538	23%	TECM	53,660	20%	TECM	46,757	17%	KATS	65,119	22%	FOXM	39,356	14%	FOXM	51,138	21%
XB P 5	2	KATS	867	14%	MODM	970	15%	KATS	33,262	12%	KATS	27,734	10%	TECM	40,231	14%	TECM	30,323	11%	TECM	43,031	17%
X	3	TECM	664	10%	TECM	777	12%	FOXM	31,946	12%	FOXM	27,096	10%	CTXS	35,691	12%	VTRA	27,832	10%	MODM	22,500	9%
Ĕ	4	MODM	542	8%	KATS	550	8%	LEMM	31,236	12%	CTXS	22,768	8%	FOXM	34,007	12%	KATS	26,057	9%	MOPS	15,818	6%
	5	LEMM	363	6%	EWES	476	7%	MODM	26,589	10%	MODM	21,130	8%	AMEM	15,044	5%	CTXS	25,631	9%	WCWF	10,526	4%
(0	1	MCHA	1,124	24%	MCHA	934	21%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	38,934	18%	MCHA	35,985	16%	MCHA	33,062	13%
ODDS OP 5	2	VWPM	782	17%	VWPM	731	17%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	28,839	13%	FOXM	28,185	12%	FOXM	31,374	12%
ОО ТОР	3	FOXM	468	10%	FOXM	430	10%	TECM	30,818	15%	TECM	23,968	12%	FOXM	19,241	9%	TECM	25,266	11%	RWRS	23,080	9%
Ĕ	4	EWES	431	9%	TECM	358	8%	VWPM	25,375	12%	FOXM	21,444	11%	LEMM	12,309	6%	VWPM	20,692	9%	TECM	8,008	3%
	5	TECM	342	7%	EWES	347	8%	WCWF	8,029	4%	GWEA	10,802	5%	MAFM	11,640	5%	VTRA	13,022	6%	ABB	7,690	3%
		Offere		<u>Sold</u>	Offere	_	<u>Sold</u>	<u>Bales</u>		Bale	Bales		/Bale	Bales		'Bale	<u>Bales</u>		<u>Bale</u>	Bales		/Bale
Aud		42,62		11,077	39,60	5 3	38,275	1,709	,642 \$1	,774	1,652	,727 \$1	1,737	1,800	,549 \$1	,543	1,740	,034 \$1	,420	1,964,	082 \$1	1,265
Tot	als	Passed		<u>PI%</u>	Passed		<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>ue</u>	<u> </u>	Export Valu	<u>ıe</u>	<u> </u>	Export Valu	<u>ie</u>	<u> </u>	xport Valu	<u> je</u>
		1,54	4	3.6%	1,330)	3.4%	\$3	,033,210,2	78	\$2	,870,701,	349	\$2	,778,797,5	527	\$2	,470,844,1	53	\$2	,485,273,4	465



(week ending 26/04/2018)

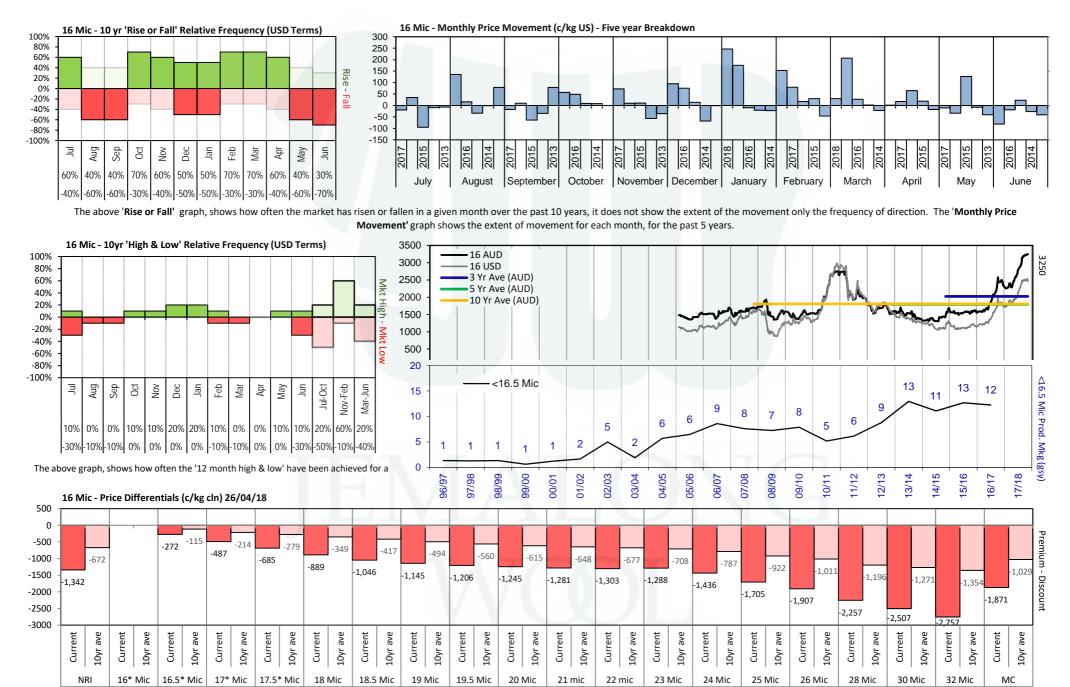
Table 7: NSW Production Statistics

MAX		MIN	MAX GAI	IN (MAX R	REDUCTION											
		2016	-17		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica	al Devis	sion, Area	Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02	Tenterfiel	d, Glen Inn	es	7,401	19.3	0.0	1.9	-0.5	71.0	0.3	80	-3.2	40	0.1	1016
	N03	Guyra	-,		41,402	19.0	-0.9	1.6	-0.4	69.3	0.4	81	-2.1	39	1.2	1110
		Inverell			3,954	18.6	-0.1	3.6	0.0	68.3	-0.3	83	-4.5	37	-1.3	1006
the		Armidale			1,425	20.9	0.5	4.1	0.4	68.3	0.7	89	0.7	36	-0.6	887
<u>-</u>	N06		n, Gunneda	h. Quirindi	5,844	20.3	-0.1	3.8	0.2	67.0	0.5	86	0.2	37	-0.4	938
	N07	Moree	., • • • • • • • • • • • • • • • • • • •	,	5,484	20.0	0.0	6.5	1.7	60.1	-1.3	89	-1.8	38	0.7	774
	N08	Narrabri			3,347	19.9	0.1	4.7	1.7	63.4	0.0	89	-3.4	38	3.4	862
	N09		ourke, Wan	aaring	10,076	20.2	0.4	6.1	1.6	57.2	-1.3	88	0.3	36	-0.1	747
st		Walgett	Junto, Wan	laamig	9,282	19.9	0.3	6.5	1.8	59.5	0.5	88	2.2	39	3.5	792
We	N13	Nyngan			23,691	20.4	0.0	7.3	-0.2	59.7	1.3	87	-1.3	37	-0.2	749
_	N14	Dubbo, N	arromine		24,072	21.4	0.2	4.6	0.5	61.8	0.3	87	-0.2	35	-0.2	740
LL.	N16	Dunedoo	anomine		7,157	20.2	-0.1	3.5	0.7	66.1	0.2	88	0.1	36	-0.2	906
∞ ∟	N17		Wellington,	Gulgong	23,506	19.6	-0.1	2.6	0.4	68.1	0.6	83	-1.7	37	-0.5	978
ter	N33	Coonabar		, Guigorig	3,971	20.5	-0.2	5.2	0.4	64.0	-0.9	88	-0.2	35	-1.9	827
sə,	N34	Coonamb			7,533	20.3	0.0	7.4	-0.5	59.2	2.1	88	-0.2	35 35	-0.8	752
			i, Gulargam	hono	7,023	21.3	0.0	4.5	-0.5 -0.4	63.3	1.2	88	-0.2 -2.4	36	-0.8	781
늘	N40	Brewarrin		ibone		20.3	0.1	5.9		60.4	-0.3	85	-2.4	42	2.3	799
ž				:::	7,111				1.4							
			a, Broken H Parkes, Cov		26,019 42,998	21.1 21.0	0.3	4.4 3.1	1.3 0.0	59.0 64.0	-1.0 0.8	92	1.7 0.0	35 36	-0.2 -0.1	760 812
sə,				via			-					88				
_ ≥	N18	Lithgow, (2,057	21.2	0.5	1.8	0.3	70.5	-0.2	83	-4.2	39	-1.1	959
tra		Orange, E			57,270	22.1	-0.1	1.9	0.3	68.3	0.3	85	-1.8	36	-1.1	855
		West Wy			23,768	20.4	-0.1	3.1	0.5	62.9	0.2	89	-0.9	34	-1.0	839
	N35		in, Lake Ca		11,121	20.5	0.1	5.4	0.2	60.1	0.8	86	-0.2	36	-0.9	733
	N26		ndra, Temo	ora	26,135	21.5	-0.2	2.1	0.2	64.2	1.1	86	-0.9	34	-1.2	796
bid	N27	Adelong,			11,825	21.4	-0.4	1.6	0.1	68.6	0.7	87	-2.4	35	0.7	856
틸			larrandera		30,770	21.8	-0.1	1.8	0.3	66.0	0.9	89	-0.7	34	0.1	804
E 5	N37	Griffith, H			12,977	21.5	0.6	4.8	0.6	61.9	0.9	84	1.8	38	1.1	755
	N39	Hay, Cole			19,698	20.7	0.3	5.0	1.8	62.4	-0.6	86	-3.8	37	2.3	812
≥			h, Balranal		14,608	20.9	0.0	6.9	2.6	57.6	-2.9	90	-0.4	35	0.5	718
=			orowa, Holl	orook	28,139	21.5	-0.1	1.4	0.0	67.0	0.9	87	-0.8	35	0.4	860
M	N31	Deniliquin			23,934	20.7	-0.1	3.1	0.4	65.8	0.6	87	-1.6	35	-0.2	841
			errigan, Jeri		9,480	20.5	0.0	2.9	0.4	65.3	0.5	85	-0.9	37	0.9	886
ج ج	N23		, Young, Ya		89,844	19.5	-0.3	1.7	0.1	68.7	0.8	86	-1.0	35	-1.5	1003
te et	N24		Cooma, Bo	mbala)	30,947	19.5	-0.3	1.2	-0.2	70.7	-0.2	90	-0.6	35	-1.8	1031
0,		A.C.T.			0	0.0	-21.1	0.0	-3.9	0.0	-57.5	0	-99.9	0	-29.9	0
	N43				482	19.5	0.6	1.3	0.5	73.7	-0.7	86	-2.1	41	-0.4	1166
NSW		AWE	South Coast (Bega) AWEX Sale Statistics		676,962	20.6	-0.1	3.1	0.4	65.2	0.2	87	-0.9	36	-0.2	883
AWTA N	Ithly Ke	ey Test Data Bales	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
⋖	Cur	rrent	March	186,827	-29,027	21.1	0.0	2.4	-0.2	65.3	1.0	87	1.1	34	0.1	51 5.6
AUSTRALIA	Sea	ason	Y.T.D	1,571,857	4,885	21.1	0.1	2.4	0.4	65.3	-0.4	87	-2.0	34	0.0	51 2.0
TR	Prev	vious	2016-17	1,566,972	62682	21.0	0.0	2.0	0.2	65.7	0.7	89	1.0	34	0.0	49 -1.0
NS	Sea	sons	2015-16	1,504,290	-93077	21.0	-0.1	1.8	0.0	65.0	-0.4	88	0.0	34	0.0	50 1.0
⋖	Y.T	Γ.D.	2014-15	1,597,367	7,080	21.1	0.2	1.8	-0.1	65.4	0.0	88	1.2	34	0.7	51 2.2



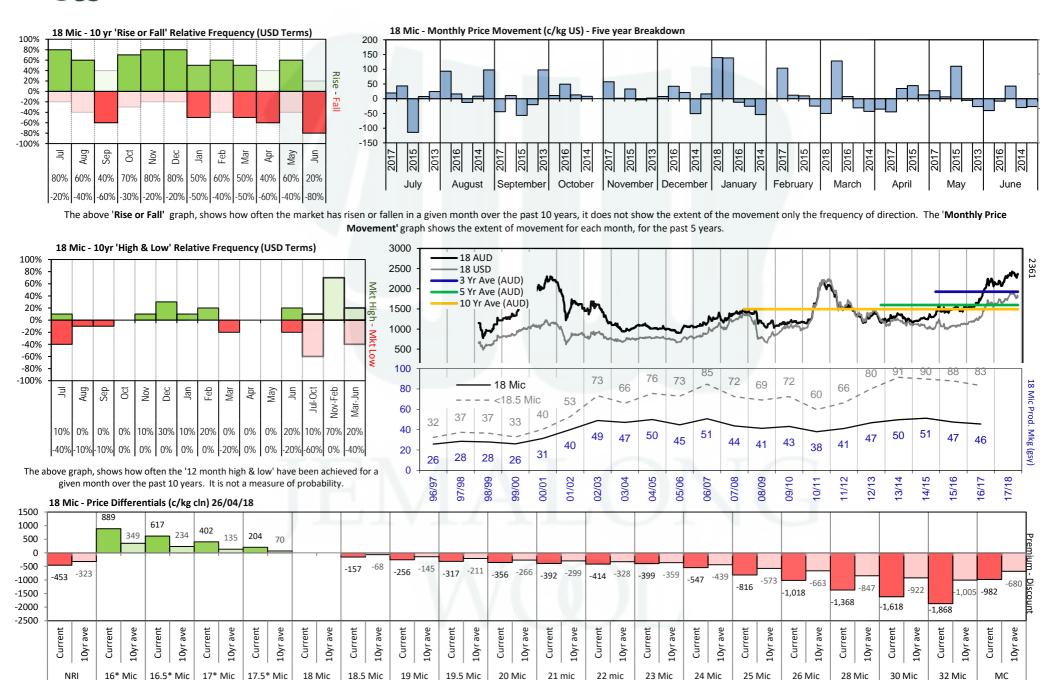
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JEMALONG WOOL BULLETIN



THE WILL

JEMALONG WOOL BULLETIN



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Dec

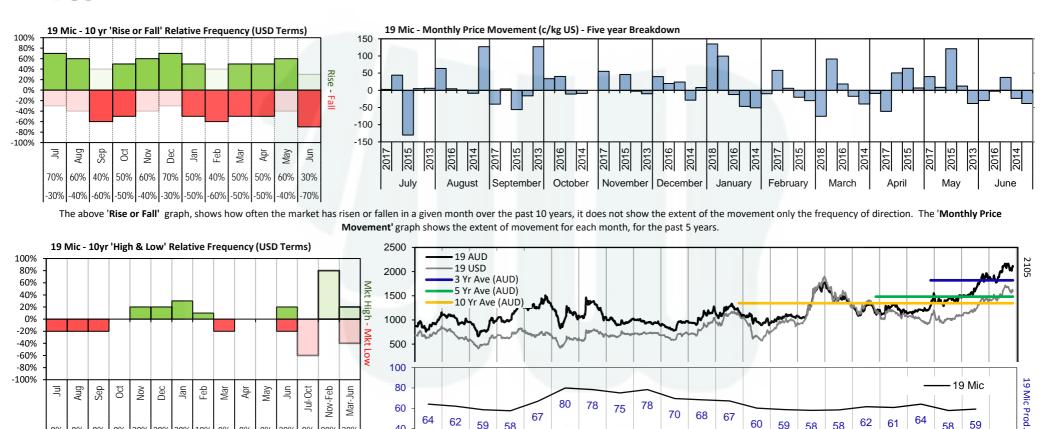
Oct Nov Feb

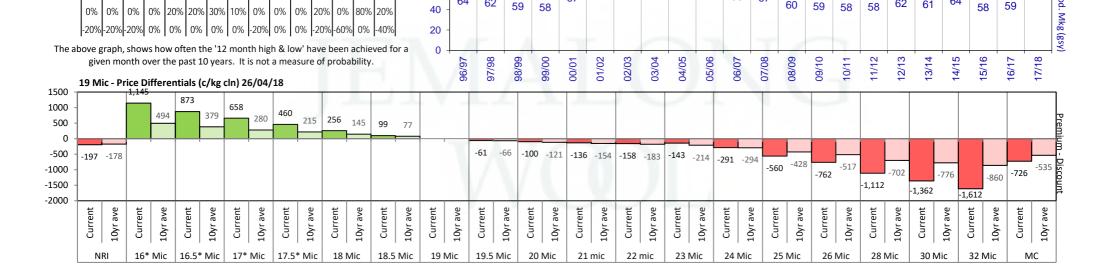
Mar Apr May

Jan

JEMALONG WOOL BULLETIN

(week ending 26/04/2018)





80 78

67

75

70 68

67

62 61

Jul-Oct

Jun

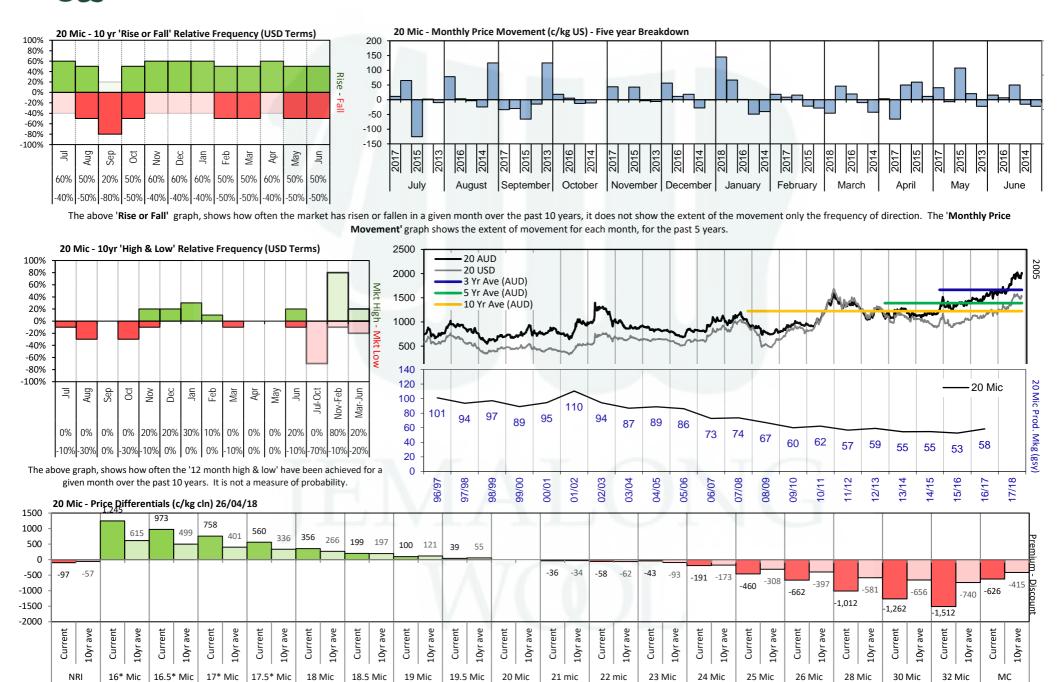
Mar-Jun

Nov-Feb

80

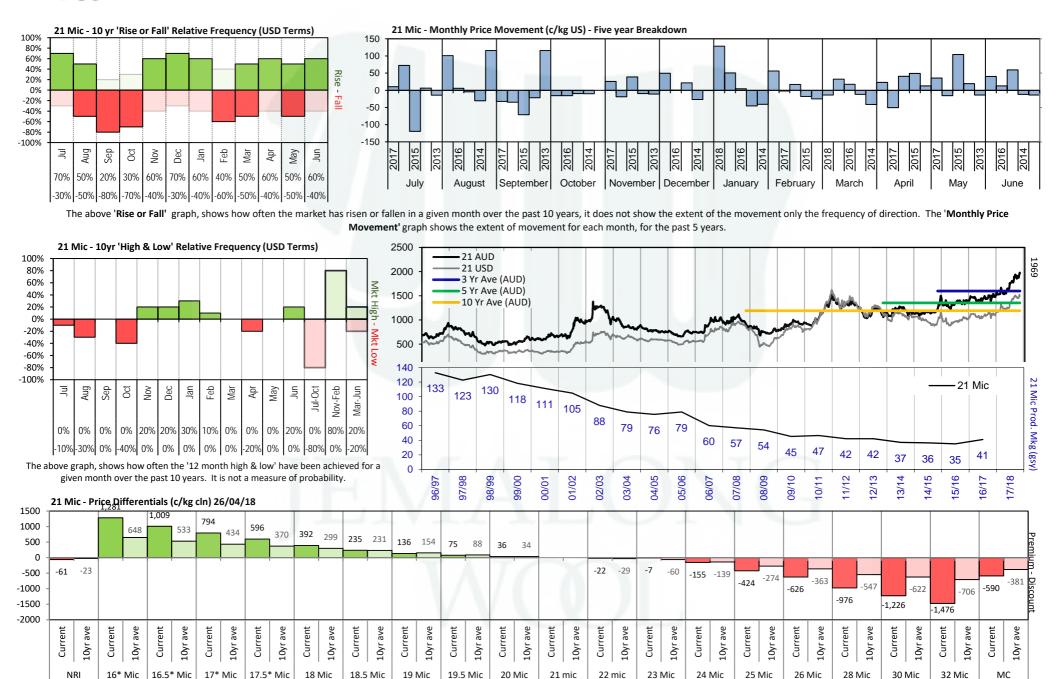
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62



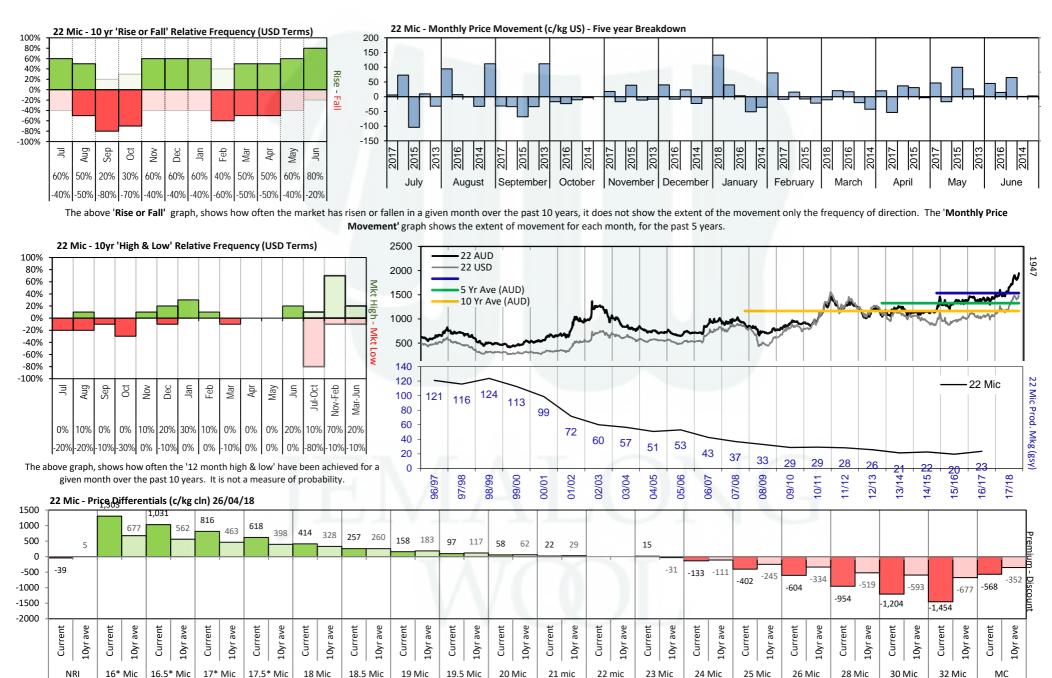
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JEMALONG WOOL BULLETIN



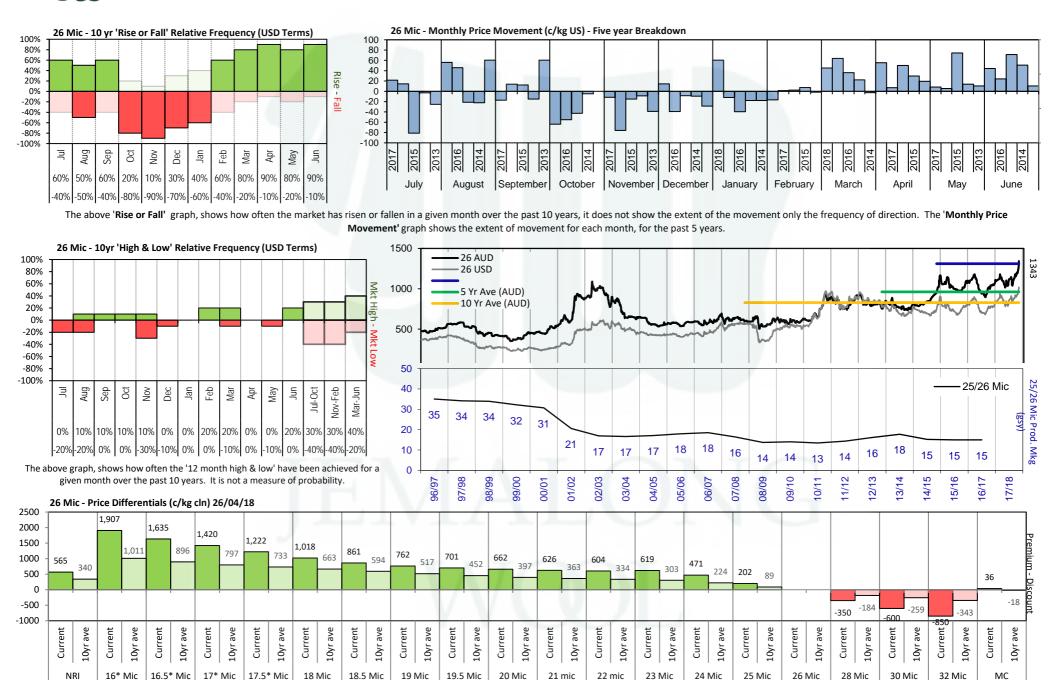
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JEMALONG WOOL BULLETIN



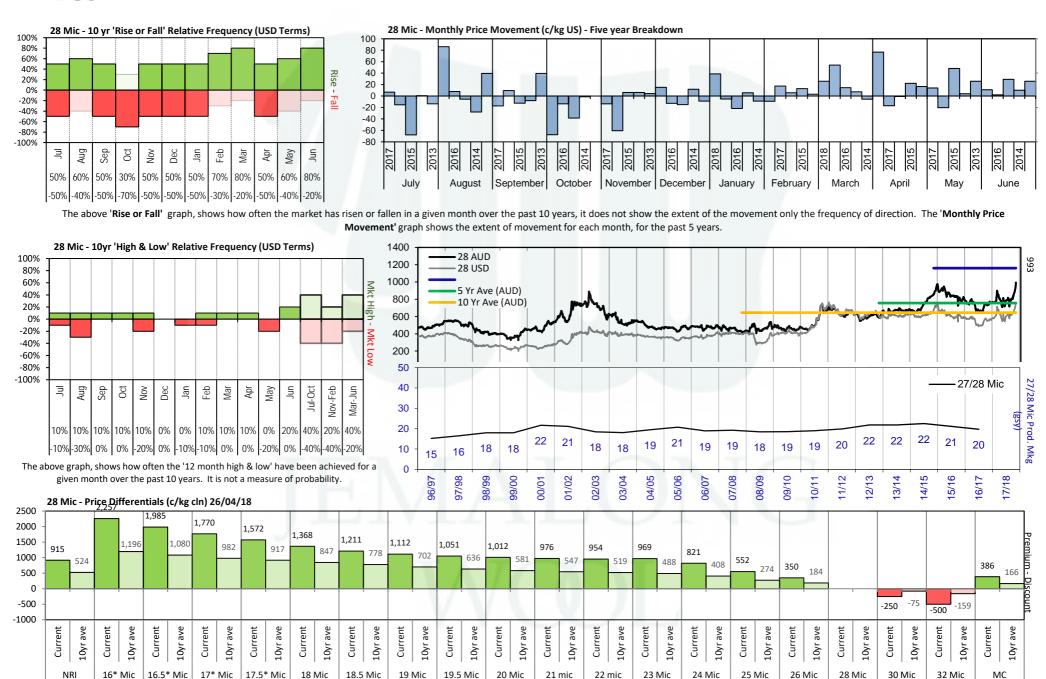
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JEMALONG WOOL BULLETIN



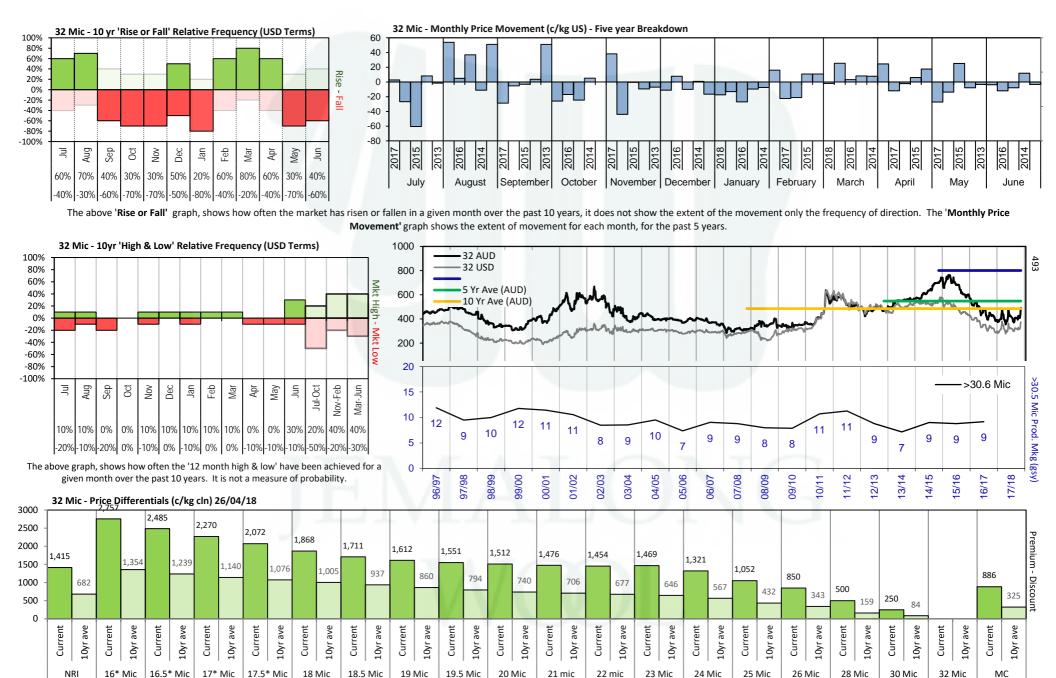
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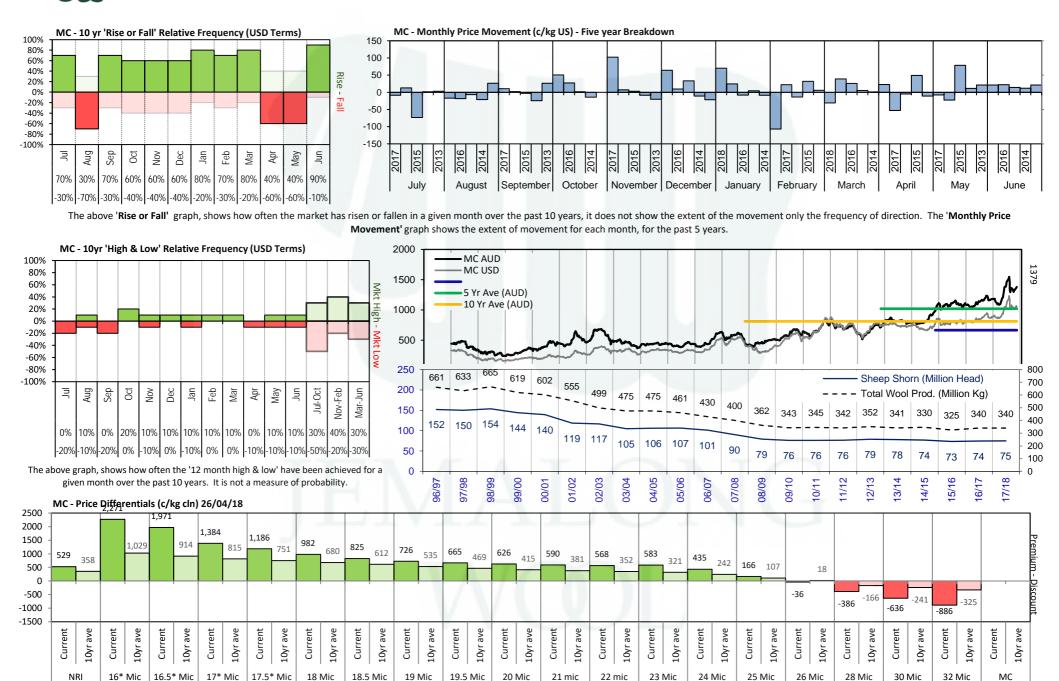
JEMALONG WOOL BULLETIN



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JEMALONG WOOL BULLETIN



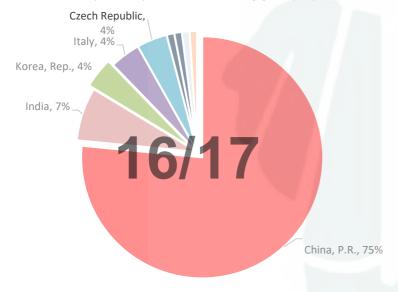


% Market Share

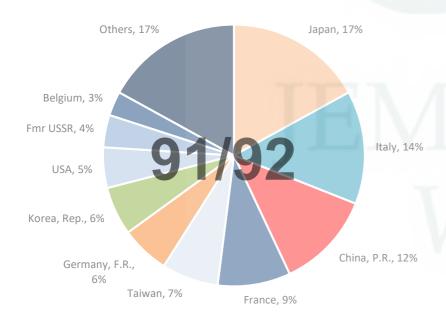
JEMALONG WOOL BULLETIN



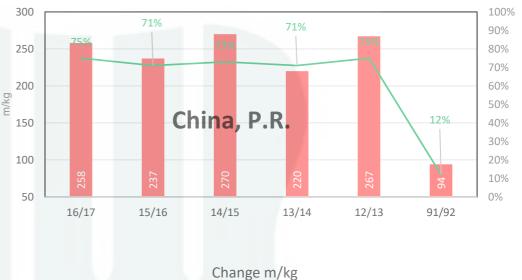
16/17 - Export Snap Shot (346.74 m/kg greasy equivalent)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)







(week ending 26/04/2018)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mia	ron								
	C	Ka									IVIIC	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$73	\$67	\$62	\$58	\$53	\$50	\$47	\$46	\$45	\$44	\$44	\$44	\$41	\$35	\$30	\$22	\$17	\$11
	2070	10yr ave.	\$41	\$38	\$36	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$14	\$13	\$11
	30%	Current	\$88	\$80	\$75	\$69	\$64	\$60	\$57	\$55	\$54	\$53	\$53	\$53	\$49	\$42	\$36	\$27	\$20	\$13
	0070	10yr ave.	\$49	\$46	\$43	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$17	\$15	\$13
	35%	Current	\$102	\$94	\$87	\$81	\$74	\$69	\$66	\$64	\$63	\$62	\$61	\$62	\$57	\$49	\$42	\$31	\$23	\$16
	0070	10yr ave.	\$57	\$53	\$51	\$49	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$15
	40%	Current	\$117	\$107	\$99	\$92	\$85	\$79	\$76	\$74	\$72	\$71	\$70	\$71	\$65	\$56	\$48	\$36	\$27	\$18
		10yr ave.	\$65	\$61	\$58	\$56	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$20	\$17
	45%	Current	\$132	\$121	\$112	\$104	\$96	\$89	\$85	\$83	\$81	\$80	\$79	\$79	\$73	\$63	\$54	\$40	\$30	\$20
		10yr ave.	\$73	\$69	\$65	\$63	\$60	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$37	\$34	\$26	\$23	\$20
Dry)	50%	Current	\$146		\$124	-	\$106	\$99	\$95	\$92	\$90	\$89	\$88	\$88	\$82	\$70	\$60	\$45	\$33	\$22
		10yr ave.	\$81	\$76	\$72	\$70	\$67	\$64	\$61	\$58	\$55	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$22
(Sch	55%	Current	\$161	\$147	\$137	-	\$117	\$109		\$101	\$99	\$97	\$96	\$97	\$90	\$76	\$66	\$49	\$37	\$24
		10yr ave.	\$89	\$84	\$80	\$77	\$74	\$70	\$67	\$63	\$61	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$28	\$24
Yield	60%	Current	\$176	T			\$127		\$114			\$106	\$105		\$98	\$83	\$73	\$54	\$40	\$27
ı≍		10yr ave.	\$98	\$92	\$87	\$84	\$81	\$77	\$73	\$69	\$66	\$64	\$63	\$61	\$57	\$50	\$45	\$35	\$31	\$26
	65%	Current		\$174	-				\$123				\$114	\$115	\$106	\$90	\$79	\$58	\$43	\$29
		10yr ave.	\$106		\$94	\$91	\$87	\$83	\$79	\$75	\$72	\$70	\$68	\$66	\$62	\$54	\$48	\$38	\$33	\$28
	70%	Current			\$174				\$133				\$123		\$114	\$97	\$85	\$63	\$47	\$31
		10yr ave.		\$107		\$98	\$94	\$90	\$85	\$81	\$77	\$75	\$73	\$71	\$66	\$58	\$52	\$41	\$36	\$31
	75%	Current	\$219		\$187								\$131	\$132	\$122		\$91	\$67	\$50	\$33
		10yr ave.			\$109			\$96	\$91	\$86	\$83	\$80	\$79	\$76	\$71	\$62	\$56	\$43	\$38	\$33
	80%	Current			\$199	-	•					\$142		-	\$131		\$97	\$71	\$53	\$35
		10yr ave.			\$116				\$97	\$92	\$88	\$86	\$84	\$82	\$76	\$66	\$60	\$46	\$41	\$35
	85%	Current	1		\$211							\$151	\$149	1	\$139			\$76	\$57	\$38
		10yr ave.	\$138	\$130	\$123	\$119	\$114	\$109	\$103	\$98	\$94	\$91	\$89	\$87	\$81	\$70	\$63	\$49	\$44	\$37



(week ending 26/04/2018)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					П				Mic	ron								
	Ω	Kg		1					,		IVIIC	1011	1			1 1				
	O	rty	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$65	\$60	\$55	\$51	\$47	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$36	\$31	\$27	\$20	\$15	\$10
		10yr ave.	\$36	\$34	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$11	\$10
	30%	Current	\$78	\$71	\$66	\$62	\$57	\$53	\$51	\$49	\$48	\$47	\$47	\$47	\$44	\$37	\$32	\$24	\$18	\$12
		10yr ave.	\$43	\$41	\$39	\$37	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	35%	Current	\$91	\$83	\$77	\$72	\$66	\$62	\$59	\$57	\$56	\$55	\$55	\$55	\$51	\$43	\$38	\$28	\$21	\$14
		10yr ave.	\$51	\$48	\$45	\$43	\$42	\$40	\$38	\$36	\$34	\$33	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	40%	Current	\$104	\$95	\$88	\$82	\$76	\$71	\$67	\$65	\$64	\$63	\$62	\$63	\$58	\$49	\$43	\$32	\$24	\$16
		10yr ave.	\$58	\$54	\$52	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$18	\$16
	45%	Current	\$117	\$107	\$99	\$92	\$85	\$79	\$76	\$74	\$72	\$71	\$70	\$71	\$65	\$56	\$48	\$36	\$27	\$18
		10yr ave.	\$65	\$61	\$58	\$56	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$20	\$17
Dry)	50%	Current	\$130	\$119	\$111	\$103	\$94	\$88	\$84	\$82	\$80	\$79	\$78	\$78	\$73	\$62	\$54	\$40	\$30	\$20
٦ ـ		10yr ave.	\$72	\$68	\$64	\$62	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$19
(Sch	55%	Current	\$143	\$131	\$122	-	\$104	\$97	\$93	\$90	\$88	\$87	\$86	\$86	\$80	\$68	\$59	\$44	\$33	\$22
		10yr ave.	\$80	\$75	\$71	\$68	\$66	\$63	\$59	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$25	\$21
Yield	60%	Current	\$156	\$143	\$133	\$123				\$98	\$96	\$95	\$93	\$94	\$87	\$74	\$64	\$48	\$36	\$24
Ξ		10yr ave.	\$87	\$81	\$77	\$75	\$72	\$68	\$65	\$61	\$59	\$57	\$56	\$54	\$51	\$44	\$40	\$31	\$27	\$23
	65%	Current	\$169		\$144			\$115	\$109	\$106		\$102	\$101	\$102	\$94	\$80	\$70	\$52	\$39	\$26
		10yr ave.	\$94	\$88	\$84	\$81	\$78	\$74	\$70	\$67	\$64	\$62	\$60	\$59	\$55	\$48	\$43	\$33	\$30	\$25
	70%	Current	\$182	\$167	\$155	\$144	\$132	\$123	\$118	\$114	\$112	\$110	\$109	\$110	\$102	\$87	\$75	\$56	\$42	\$28
		10yr ave.	\$101	\$95	\$90	\$87	\$84	\$80	\$75	\$72	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$27
	75%	Current	\$195	\$179	\$166	\$154	\$142	\$132	\$126	\$123	\$120	\$118	\$117	\$118	\$109	\$93	\$81	\$60	\$45	\$30
		10yr ave.	\$108	\$102	\$97	\$93	\$90	\$85	\$81	\$77	\$74	\$72	\$70	\$68	\$63	\$55	\$50	\$39	\$34	\$29
	80%	Current	\$208	\$191	\$177	\$164	\$151	\$141	\$135	\$131	\$128	\$126	\$125	\$126	\$116	\$99	\$86	\$64	\$48	\$32
		10yr ave.	\$116	\$109	\$103	\$99	\$95	\$91	\$86	\$82	\$78	\$76	\$74	\$72	\$67	\$59	\$53	\$41	\$36	\$31
	85%	Current	\$221	T	\$188	т		\$150		\$139		\$134	\$132	\$133	\$123		\$91	\$68	\$51	\$34
		10yr ave.	\$123	\$115	\$109	\$106	\$101	\$97	\$92	\$87	\$83	\$81	\$79	\$77	\$72	\$62	\$56	\$44	\$39	\$33



(week ending 26/04/2018)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5		21	22	23	24	25	26	28	30	32
	25%	Current	\$57	\$52	\$48	\$45	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$34	\$32	\$27	\$24	\$17	\$13	\$9
	25%	10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$8
	30%	Current	\$68	\$63	\$58	\$54	\$50	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$38	\$32	\$28	\$21	\$16	\$10
	30%	10yr ave.	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$10
	35%	Current	\$80	\$73	\$68	\$63	\$58	\$54	\$52	\$50	\$49	\$48	\$48	\$48	\$44	\$38	\$33	\$24	\$18	\$12
	33 /6	10yr ave.	\$44	\$42	\$39	\$38	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$12
	40%	Current	\$91	\$83	\$77	\$72	\$66	\$62	\$59	\$57	\$56	\$55	\$55	\$55	\$51	\$43	\$38	\$28	\$21	\$14
	1070	10yr ave.	\$51	\$48	\$45	\$43	\$42	\$40	\$38	\$36	\$34	\$33	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	45%	Current	\$102	\$94	\$87	\$81	\$74	\$69	\$66	\$64	\$63	\$62	\$61	\$62	\$57	\$49	\$42	\$31	\$23	\$16
	1070	10yr ave.	\$57	\$53	\$51	\$49	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$15
Dry)	50%	Current	\$114	\$104	\$97	\$90	\$83	\$77	\$74	\$72	\$70	\$69	\$68	\$69	\$63	\$54	\$47	\$35	\$26	\$17
٦ ا		10yr ave.	\$63	\$59	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$17
(Sch	55%	Current	\$125	\$115	\$106	\$99	\$91	\$85	\$81	\$79	\$77	\$76	\$75	\$76	\$70	\$59	\$52	\$38	\$29	\$19
		10yr ave.	\$70	\$65	\$62	\$60	\$57	\$55	\$52	\$49	\$47	\$46	\$45	\$44	\$41	\$35	\$32	\$25	\$22	\$19
Yield	60%	Current	\$137	\$125		\$108	\$99	\$93	\$88	\$86	\$84	\$83	\$82	\$82	\$76	\$65	\$56	\$42	\$31	\$21
⋝		10yr ave.	\$76	-	\$68	\$65	\$63	\$60	\$57	\$54	\$51	\$50	\$49	\$48	\$44	\$39	\$35	\$27	\$24	\$20
	65%	Current	\$148			·	\$107	\$100	\$96	\$93	\$91	\$90	\$89	\$89	\$83	\$70	\$61	\$45	\$34	\$22
		10yr ave.	\$82	\$77	\$73	\$71	\$68	\$65	\$61	\$58	\$56	\$54	\$53	\$52	\$48	\$42	\$38	\$29	\$26	\$22
	70%	Current	\$159		•	\$126	\$116		\$103	\$100	\$98	\$96	\$95	\$96	\$89	\$76	\$66	\$49	\$36	\$24
		10yr ave.	\$89	\$83	\$79	\$76	\$73	\$70	\$66	\$63	\$60	\$58	\$57	\$55	\$52	\$45	\$41	\$32	\$28	\$24
	75%	Current	\$171	\$156		\$135	\$124		\$111		\$105	\$103	\$102	\$103	\$95	\$81	\$71	\$52	\$39	\$26
		10yr ave.	\$95	\$89	\$85	\$82	\$78	\$75	\$71	\$67	\$64	\$63	\$61	\$59	\$55	\$48	\$44	\$34	\$30	\$25
	80%	Current	\$182			\$144	\$132	\$123	-	\$114	-	\$110	\$109	\$110	\$102	\$87	\$75	\$56	\$42	\$28
		10yr ave.	\$101	\$95	\$90	\$87	\$84	\$80	\$75	\$72	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$27
	85%	Current 10yr ave.	\$193 \$108	т	\$164 \$96	\$153 \$92	\$140 \$89	\$131 \$85	\$125 \$80	\$122 \$76	\$119 \$73	\$117 \$71	\$116 \$69	\$117 \$67	\$108 \$63	\$92 \$55	\$80 \$49	\$59 \$38	\$44 \$34	\$29 \$29



(week ending 26/04/2018)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$49	\$45	\$41	\$38	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$23	\$20	\$15	\$11	\$7
		10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$7
	30%	Current	\$59	\$54	\$50	\$46	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$33	\$28	\$24	\$18	\$13	\$9
	0070	10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	35%	Current	\$68	\$63	\$58	\$54	\$50	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$38	\$32	\$28	\$21	\$16	\$10
	0070	10yr ave.	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$10
	40%	Current	\$78	\$71	\$66	\$62	\$57	\$53	\$51	\$49	\$48	\$47	\$47	\$47	\$44	\$37	\$32	\$24	\$18	\$12
	.070	10yr ave.	\$43	\$41	\$39	\$37	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	45%	Current	\$88	\$80	\$75	\$69	\$64	\$60	\$57	\$55	\$54	\$53	\$53	\$53	\$49	\$42	\$36	\$27	\$20	\$13
	1070	10yr ave.	\$49	\$46	\$43	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$31	\$28	\$25	\$22	\$17	\$15	\$13
Dry)	50%	Current	\$98	\$89	\$83	\$77	\$71	\$66	\$63	\$61	\$60	\$59	\$58	\$59	\$54	\$46	\$40	\$30	\$22	\$15
٥	0070	10yr ave.	\$54	\$51	\$48	\$47	\$45	\$43	\$40	\$38	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
(Sch	55%	Current	\$107	\$98	\$91	\$85	\$78	\$73	\$69	\$67	\$66	\$65	\$64	\$65	\$60	\$51	\$44	\$33	\$25	\$16
(3)	0070	10yr ave.	\$60	\$56	\$53	\$51	\$49	\$47	\$44	\$42	\$40	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$16
Yield	60%	Current	\$117	\$107	\$99	\$92	\$85	\$79	\$76	\$74	\$72	\$71	\$70	\$71	\$65	\$56	\$48	\$36	\$27	\$18
ξ	0070	10yr ave.	\$65	\$61	\$58	\$56	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$20	\$17
	65%	Current	\$127	\$116	\$108	\$100	\$92	\$86	\$82	\$80	\$78	\$77	\$76	\$77	\$71	\$60	\$52	\$39	\$29	\$19
	0070	10yr ave.	\$71	\$66	\$63	\$61	\$58	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$22	\$19
	70%	Current	\$137	\$125	\$116	\$108	\$99	\$93	\$88	\$86	\$84	\$83	\$82	\$82	\$76	\$65	\$56	\$42	\$31	\$21
	. 070	10yr ave.	\$76	\$71	\$68	\$65	\$63	\$60	\$57	\$54	\$51	\$50	\$49	\$48	\$44	\$39	\$35	\$27	\$24	\$20
	75%	Current	\$146	\$134	\$124	\$115	\$106	\$99	\$95	\$92	\$90	\$89	\$88	\$88	\$82	\$70	\$60	\$45	\$33	\$22
	. 070	10yr ave.	\$81	\$76	\$72	\$70	\$67	\$64	\$61	\$58	\$55	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$22
	80%	Current	\$156	\$143	\$133	\$123	\$113	\$106	\$101	\$98	\$96	\$95	\$93	\$94	\$87	\$74	\$64	\$48	\$36	\$24
	30,0	10yr ave.	\$87	\$81	\$77	\$75	\$72	\$68	\$65	\$61	\$59	\$57	\$56	\$54	\$51	\$44	\$40	\$31	\$27	\$23
	85%	Current	\$166	\$152	\$141	\$131	\$120	\$112	\$107	\$104	\$102	\$100	\$99	\$100	\$93	\$79	\$68	\$51	\$38	\$25
	55 70	10yr ave.	\$92	\$87	\$82	\$79	\$76	\$73	\$69	\$65	\$63	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$29	\$25



(week ending 26/04/2018)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight					_													
											Mic	ron								
	D	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$41	\$37	\$35	\$32	\$30	\$28	\$26	\$26	\$25	\$25	\$24	\$25	\$23	\$19	\$17	\$12	\$9	\$6
	25 /0	10yr ave.	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$49	\$45	\$41	\$38	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$23	\$20	\$15	\$11	\$7
	30 70	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$7
	35%	Current	\$57	\$52	\$48	\$45	\$41	\$39	\$37	\$36	\$35	\$34	\$34	\$34	\$32	\$27	\$24	\$17	\$13	\$9
	0070	10yr ave.	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$15	\$11	\$10	\$8
	40%	Current	\$65	\$60	\$55	\$51	\$47	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$36	\$31	\$27	\$20	\$15	\$10
		10yr ave.	\$36	\$34	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$11	\$10
	45%	Current	\$73	\$67	\$62	\$58	\$53	\$50	\$47	\$46	\$45	\$44	\$44	\$44	\$41	\$35	\$30	\$22	\$17	\$11
		10yr ave.	\$41	\$38	\$36	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$14	\$13	\$11
Dry)	50%	Current	\$81	\$74	\$69	\$64	\$59	\$55	\$53	\$51	\$50	\$49	\$49	\$49	\$45	\$39	\$34	\$25	\$19	\$12
		10yr ave.	\$45	\$42	\$40	\$39	\$37	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$14	\$12
(Sch	55%	Current	\$89	\$82	\$76	\$71	\$65	\$61	\$58	\$56	\$55	\$54	\$54	\$54	\$50	\$42	\$37	\$27	\$20	\$14
		10yr ave.	\$50	\$47	\$44	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$13
Yield	60%	Current	\$98	\$89	\$83	\$77	\$71	\$66	\$63	\$61	\$60	\$59	\$58	\$59	\$54	\$46	\$40	\$30	\$22	\$15
Ξ		10yr ave.	\$54	\$51	\$48	\$47	\$45	\$43	\$40	\$38	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
	65%	Current	\$106	\$97	\$90	\$83	\$77	\$72	\$68	\$66	\$65	\$64	\$63	\$64	\$59	\$50	\$44	\$32	\$24	\$16
		10yr ave.	\$59	\$55	\$52	\$50	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$18	\$16
	70%	Current	\$114		\$97	\$90	\$83	\$77	\$74	\$72	\$70	\$69	\$68	\$69	\$63	\$54	\$47	\$35	\$26	\$17
		10yr ave.	\$63	\$59	\$56	\$54	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$17
	75%	Current	\$122	\$112	\$104	\$96	\$89	\$83	\$79	\$77	\$75	\$74	\$73	\$74	\$68	\$58	\$50	\$37	\$28	\$18
		10yr ave.	\$68	\$64	\$60	\$58	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$42	\$39	\$34	\$31	\$24	\$21	\$18
	80%	Current	\$130	\$119	\$111	\$103	\$94	\$88	\$84	\$82	\$80	\$79	\$78	\$78	\$73	\$62	\$54	\$40	\$30	\$20
		10yr ave.	\$72	\$68	\$64	\$62	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$19
	85%	Current	\$138	\$127	\$117	\$109	\$100	\$94	\$89	\$87	\$85	\$84	\$83	\$83	\$77	\$66	\$57	\$42	\$32	\$21
		10yr ave.	\$77	\$72	\$68	\$66	\$63	\$60	\$57	\$54	\$52	\$51	\$49	\$48	\$45	\$39	\$35	\$27	\$24	\$21

UU

(week ending 26/04/2018)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight				Micron														
4 Kg 16										IVIIC	ron									
	4	ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$33	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$20	\$20	\$19	\$20	\$18	\$15	\$13	\$10	\$7	\$5
		10yr ave.	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
	30%	Current	\$39	\$36	\$33	\$31	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$24	\$22	\$19	\$16	\$12	\$9	\$6
		10yr ave.	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$46	\$42	\$39	\$36	\$33	\$31	\$29	\$29	\$28	\$28	\$27	\$27	\$25	\$22	\$19	\$14	\$10	\$7
		10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$52	\$48	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$29	\$25	\$21	\$16	\$12	\$8
		10yr ave.	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45%	Current	\$59	\$54	\$50	\$46	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$33	\$28	\$24	\$18	\$13	\$9
		10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
Dry)	50%	Current	\$65	\$60	\$55	\$51	\$47	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$36	\$31	\$27	\$20	\$15	\$10
٦ ـ		10yr ave.	\$36	\$34	\$32	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$11	\$10
(Sch	55%	Current	\$72	\$66	\$61	\$56	\$52	\$48	\$46	\$45	\$44	\$43	\$43	\$43	\$40	\$34	\$30	\$22	\$16	\$11
		10yr ave.	\$40	\$37	\$35	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Yield	60%	Current	\$78	\$71	\$66	\$62	\$57	\$53	\$51	\$49	\$48	\$47	\$47	\$47	\$44	\$37	\$32	\$24	\$18	\$12
Ξ		10yr ave.	\$43	\$41	\$39	\$37	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	65%	Current	\$85	\$77	\$72	\$67	\$61	\$57	\$55	\$53	\$52	\$51	\$51	\$51	\$47	\$40	\$35	\$26	\$19	\$13
		10yr ave.	\$47	\$44	\$42	\$40	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	70%	Current	\$91	\$83	\$77	\$72	\$66	\$62	\$59	\$57	\$56	\$55	\$55	\$55	\$51	\$43	\$38	\$28	\$21	\$14
		10yr ave.	\$51	\$48	\$45	\$43	\$42	\$40	\$38	\$36	\$34	\$33	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	75%	Current	\$98	\$89	\$83	\$77	\$71	\$66	\$63	\$61	\$60	\$59	\$58	\$59	\$54	\$46	\$40	\$30	\$22	\$15
		10yr ave.	\$54	\$51	\$48	\$47	\$45	\$43	\$40	\$38	\$37	\$36	\$35	\$34	\$32	\$28	\$25	\$19	\$17	\$15
	80%	Current	\$104	\$95	\$88	\$82	\$76	\$71	\$67	\$65	\$64	\$63	\$62	\$63	\$58	\$49	\$43	\$32	\$24	\$16
		10yr ave.	\$58	\$54	\$52	\$50	\$48	\$46	\$43	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$18	\$16
	85%	Current 10yr ave.	\$111 \$61	\$101 \$58	\$94 \$55	\$87 \$53	\$80 \$51	\$75 \$48	\$72 \$46	\$69 \$44	\$68 \$42	\$67 \$41	\$66 \$40	\$67 \$38	\$62 \$36	\$53 \$31	\$46 \$28	\$34 \$22	\$25 \$19	\$17 \$16

UU

(week ending 26/04/2018)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight							Micron													
	3	Kg		1							T.								1	
	J	r.g	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$10	\$7	\$6	\$4
		10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	30%	Current	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$14	\$12	\$9	\$7	\$4
		10yr ave.	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	35%	Current	\$34	\$31	\$29	\$27	\$25	\$23	\$22	\$21	\$21	\$21	\$20	\$21	\$19	\$16	\$14	\$10	\$8	\$5
		10yr ave.	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	40%	Current	\$39	\$36	\$33	\$31	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$24	\$22	\$19	\$16	\$12	\$9	\$6
		10yr ave.	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	45%	Current	\$44	\$40	\$37	\$35	\$32	\$30	\$28	\$28	\$27	\$27	\$26	\$26	\$24	\$21	\$18	\$13	\$10	\$7
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Dry)	50%	Current	\$49	\$45	\$41	\$38	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$23	\$20	\$15	\$11	\$7
	0070	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$7
(Sch	55%	Current	\$54	\$49	\$46	\$42	\$39	\$36	\$35	\$34	\$33	\$32	\$32	\$32	\$30	\$25	\$22	\$16	\$12	\$8
(S)		10yr ave.	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$9	\$8
Ιœ	60%	Current	\$59	\$54	\$50	\$46	\$42	\$40	\$38	\$37	\$36	\$35	\$35	\$35	\$33	\$28	\$24	\$18	\$13	\$9
Yield	0070	10yr ave.	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	65%	Current	\$63	\$58	\$54	\$50	\$46	\$43	\$41	\$40	\$39	\$38	\$38	\$38	\$35	\$30	\$26	\$19	\$14	\$10
	0370	10yr ave.	\$35	\$33	\$31	\$30	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$9
	70%	Current	\$68	\$63	\$58	\$54	\$50	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$38	\$32	\$28	\$21	\$16	\$10
	1070	10yr ave.	\$38	\$36	\$34	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$10
	75%	Current	\$73	\$67	\$62	\$58	\$53	\$50	\$47	\$46	\$45	\$44	\$44	\$44	\$41	\$35	\$30	\$22	\$17	\$11
	13/0	10yr ave.	\$41	\$38	\$36	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$14	\$13	\$11
	80%	Current	\$78	\$71	\$66	\$62	\$57	\$53	\$51	\$49	\$48	\$47	\$47	\$47	\$44	\$37	\$32	\$24	\$18	\$12
	0070	10yr ave.	\$43	\$41	\$39	\$37	\$36	\$34	\$32	\$31	\$29	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$14	\$12
	0.50/	Current	\$83	\$76	\$70	\$65	\$60	\$56	\$54	\$52	\$51	\$50	\$50	\$50	\$46	\$39	\$34	\$25	\$19	\$13
	85%	10yr ave.	\$46	\$43	\$41	\$40	\$38	\$36	\$34	\$33	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$15	\$12



(week ending 26/04/2018)

Table 15: Returns pr head for skirted fleece wool.

Claims	L E L	C 14/5:					-													
Skirted FLC Weight											Mic	ron								
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	050/	Current	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$2
	25%	10yr ave.	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$2
	000/	Current	\$20	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$4	\$3
	30%	10yr ave.	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	250/	Current	\$23	\$21	\$19	\$18	\$17	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$9	\$7	\$5	\$3
	35%	10yr ave.	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$3
	40%	Current	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$12	\$11	\$8	\$6	\$4
	40%	10yr ave.	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	45%	Current	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$18	\$18	\$18	\$18	\$16	\$14	\$12	\$9	\$7	\$4
_	45 /0	10yr ave.	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
Dry)	50%	Current	\$33	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$20	\$20	\$19	\$20	\$18	\$15	\$13	\$10	\$7	\$5
Ω		10yr ave.	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$6	\$5
(Sch	55%	Current	\$36	\$33	\$30	\$28	\$26	\$24	\$23	\$22	\$22	\$22	\$21	\$22	\$20	\$17	\$15	\$11	\$8	\$5
S)		10yr ave.	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
P	60%	Current	\$39	\$36	\$33	\$31	\$28	\$26	\$25	\$25	\$24	\$24	\$23	\$24	\$22	\$19	\$16	\$12	\$9	\$6
Yield	00 /6	10yr ave.	\$22	\$20	\$19	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	65%	Current	\$42	\$39	\$36	\$33	\$31	\$29	\$27	\$27	\$26	\$26	\$25	\$26	\$24	\$20	\$17	\$13	\$10	\$6
	0576	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$8	\$7	\$6
	70%	Current	\$46	\$42	\$39	\$36	\$33	\$31	\$29	\$29	\$28	\$28	\$27	\$27	\$25	\$22	\$19	\$14	\$10	\$7
	1070	10yr ave.	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	75%	Current	\$49	\$45	\$41	\$38	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$23	\$20	\$15	\$11	\$7
	1070	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$7
	80%	Current	\$52	\$48	\$44	\$41	\$38	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$29	\$25	\$21	\$16	\$12	\$8
		10yr ave.	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$20	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	85%	Current	\$55	\$51	\$47	\$44	\$40	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$31	\$26	\$23	\$17	\$13	\$8
		10yr ave.	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$8