



Table 1: Northern Region Micron Price Guides

WEEK 48				12 MONTH COMPARISONS								3 YEAR COMPARISONS						10 YEAR COMPARISONS					
Mic.	26/05/2016	19/05/2016		27/05/2015	Now		Now		Now														
Price	Current	Weekly		This time	compared		12 Month	compared	12 Month	compared								10 year	compared				
Guides	Price	Change		Last Year	to Last Year		Low	to Low	High	to High		Low	High	Average	to 3yr ave	Percentile		Low	High	Average	to 10yr ave	Percentile	
NRI	1327	+5 0.4%		1309	+18 1%		1198	+129 11%	1399	-72 -5%		1005	1399	1155	+172 15%	97%		742	1491	1043	+284 27%	94%	
16*	1650	0		1670	-20 -1%		1473	+177 12%	1710	-60 -4%		1340	1740	1526	+124 8%	94%		1350	2800	1713	-63 -4%	64%	
16.5*	1610	-5 -0.3%		1610	0 0%		1457	+153 11%	1660	-50 -3%		1300	1660	1463	+147 10%	93%		1290	2680	1589	+21 1%	73%	
17*	1600	0		1560	+40 3%		1378	+222 16%	1640	-40 -2%		1245	1640	1417	+183 13%	95%		1190	2530	1480	+120 8%	82%	
17.5*	1590	+5 0.3%		1545	+45 3%		1337	+253 19%	1620	-30 -2%		1200	1620	1390	+200 14%	98%		1130	2360	1414	+176 12%	87%	
18	1557	+2 0.1%		1495	+62 4%		1401	+156 11%	1607	-50 -3%		1163	1607	1343	+214 16%	97%		1042	2193	1345	+212 16%	89%	
18.5	1534	0		1460	+74 5%		1358	+176 13%	1579	-45 -3%		1134	1579	1314	+220 17%	97%		986	1963	1282	+252 20%	91%	
19	1509	+4 0.3%		1435	+74 5%		1286	+223 17%	1553	-44 -3%		1113	1553	1279	+230 18%	98%		902	1776	1213	+296 24%	92%	
19.5	1483	+4 0.3%		1405	+78 6%		1249	+234 19%	1529	-46 -3%		1093	1529	1255	+228 18%	98%		821	1670	1153	+330 29%	95%	
20	1441	+3 0.2%		1376	+65 5%		1229	+212 17%	1517	-76 -5%		1080	1517	1239	+202 16%	98%		746	1588	1102	+339 31%	97%	
21	1404	0		1353	+51 4%		1216	+188 15%	1500	-96 -6%		1076	1500	1230	+174 14%	96%		714	1522	1070	+334 31%	97%	
22	1386	0		1311	+75 6%		1207	+179 15%	1458	-72 -5%		1060	1458	1216	+170 14%	95%		692	1461	1043	+343 33%	97%	
23	1357	0		1273	+84 7%		1195	+162 14%	1396	-39 -3%		1046	1396	1201	+156 13%	94%		675	1396	1015	+342 34%	98%	
24	1249	+5 0.4%		1177	+72 6%		1156	+93 8%	1354	-105 -8%		973	1354	1119	+130 12%	95%		647	1354	941	+308 33%	98%	
25	1181	+10 0.9%		1126	+55 5%		1051	+130 12%	1245	-64 -5%		811	1245	982	+199 20%	96%		567	1245	819	+362 44%	99%	
26	1098	+8 0.7%		1043	+55 5%		960	+138 14%	1165	-67 -6%		738	1165	895	+203 23%	93%		532	1165	738	+360 49%	98%	
28	826	+22 2.7%		915	-89 -10%		724	+102 14%	974	-148 -15%		583	974	755	+71 9%	71%		424	974	586	+240 41%	91%	
30	715	+19 2.7%		855	-140 -16%		669	+46 7%	897	-182 -20%		543	897	706	+9 1%	63%		343	897	528	+187 35%	88%	
32	603	+4 0.7%		743	-140 -19%		578	+25 4%	762	-159 -21%		468	762	616	-13 -2%	54%		297	762	465	+138 30%	85%	
MC	1096	+7 0.6%		1088	+8 1%		1004	+92 9%	1152	-56 -5%		715	1152	916	+180 20%	90%		392	1152	680	+416 61%	97%	
AU BALES OFFERED	29,403			* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.																			
AU BALES SOLD	27,848																						
AU PASSED-IN%	5.3%			* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																			
AUD/USD	0.71947																						

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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## MARKET COMMENTARY

This week's wool market remained firm with some minor movements pushing the Northern Region indicator 5 cents higher to 1327. In US dollar terms the market also showed little movement, with the AUD finishing the week at almost the same level as the previous Thursdays close (albeit with some volatility earlier in the week).

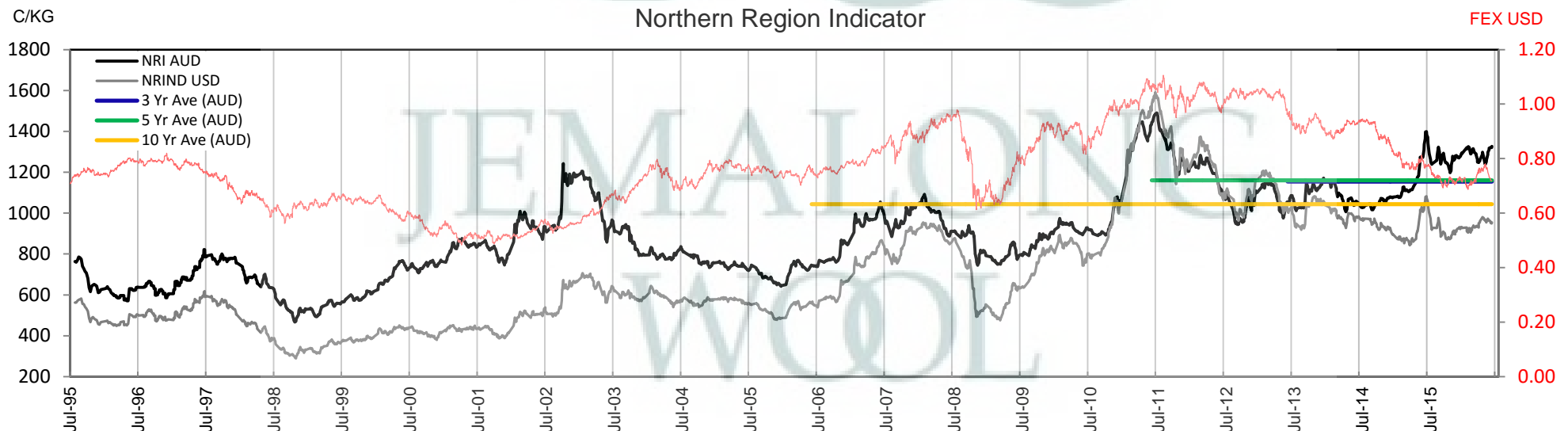
Fremantle are now back to fortnightly sales which contributed to a small offering of 29,403 bales. Despite the low volume and the low FXR, Wednesday market remained quite flat. The better types remained the focus while the lower spec types were patchy, particularly in the finer microns where there were larger quantities.

Thursday opened up on a more positive footing and continued to improve over the day. More consistent results were evident and discounting was reduced, and the final hour resulted in strong completion to close out the sale.

Week-on-week results for Merino Fleece ranged between unchanged and 10 cents higher with the mid-microns enjoying the strongest competition. The smallest offering of Merino Skirtings for the season had them closing the week 10 to 20 cents higher, with a noticeable reduction in the discounts applied to shorter/faultier lots on Thursday. A limited offering of Crossbreds added to their recent gains, giving them a 10 to 20 cents boost for the week.

Fremantle resumes sales next week bringing the forecast offering to 33,466 bales.

Source: AWEX





**Table 2: Three Year Decile Table, since: 1/05/2013**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1390	1328	1280	1244	1197	1171	1148	1133	1125	1116	1102	1090	1037	853	762	641	596	496	772
2	20%	1424	1368	1310	1285	1217	1196	1174	1154	1141	1136	1130	1118	1052	879	785	653	625	549	786
3	30%	1480	1400	1340	1304	1258	1231	1198	1175	1160	1156	1141	1129	1064	902	803	665	632	558	802
4	40%	1520	1430	1360	1330	1279	1251	1212	1191	1179	1165	1157	1142	1077	915	818	673	640	568	812
5	50%	1560	1465	1385	1355	1303	1271	1245	1226	1208	1197	1182	1168	1093	926	830	684	654	598	828
6	60%	1580	1490	1429	1394	1350	1318	1291	1269	1244	1231	1218	1206	1102	962	875	776	695	611	902
7	70%	1600	1530	1480	1455	1426	1391	1343	1307	1284	1274	1256	1241	1162	1064	973	826	754	653	1032
8	80%	1620	1560	1535	1515	1464	1437	1399	1363	1338	1325	1309	1294	1193	1096	1014	843	794	697	1076
9	90%	1650	1596	1580	1555	1508	1473	1432	1401	1384	1378	1366	1340	1228	1146	1064	895	831	714	1096
10	100%	1740	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1354	1245	1165	974	897	762	1152
MPG		1650	1610	1600	1590	1557	1534	1509	1483	1441	1404	1386	1357	1249	1181	1098	826	715	603	1096
3 Yr Percentile		94%	93%	95%	98%	97%	97%	98%	98%	98%	96%	95%	94%	95%	96%	93%	71%	63%	54%	90%

**Table 3: Ten Year Decile Table, since: 1/05/2006**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1422	1340	1252	1180	1120	1051	974	889	822	760	737	722	696	634	577	446	376	325	443
2	20%	1513	1400	1285	1220	1168	1117	1051	969	911	870	844	821	778	660	594	462	398	348	507
3	30%	1560	1420	1320	1270	1200	1156	1094	1022	971	936	911	884	820	690	611	473	411	358	565
4	40%	1590	1450	1350	1305	1246	1194	1136	1092	1045	985	947	916	837	710	635	485	428	386	601
5	50%	1605	1490	1400	1340	1285	1248	1189	1144	1108	1077	1048	1020	959	835	744	565	520	447	647
6	60%	1650	1524	1440	1395	1349	1290	1226	1181	1156	1141	1132	1109	1037	889	788	626	579	493	726
7	70%	1700	1590	1520	1465	1407	1335	1290	1254	1218	1203	1181	1149	1067	912	818	656	617	550	773
8	80%	1800	1700	1570	1532	1468	1436	1386	1353	1303	1277	1246	1209	1098	956	855	680	638	578	812
9	90%	2100	1910	1730	1625	1570	1510	1467	1418	1374	1339	1311	1274	1168	1051	961	818	730	642	1001
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1354	1245	1165	974	897	762	1152
MPG		1650	1610	1600	1590	1557	1534	1509	1483	1441	1404	1386	1357	1249	1181	1098	826	715	603	1096
10 Yr Percentile		64%	73%	82%	87%	89%	91%	92%	95%	97%	97%	97%	98%	98%	99%	98%	91%	88%	85%	97%

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1291 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1226 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 20 May 2016

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	May-2016	10/07/15 1350	23/03/16 1400		6/04/16 1399				
	Jun-2016		12/08/15 1400		7/05/16 1380				26/05/16 703
	Jul-2016	13/03/16 1410	19/05/16 1450		17/05/16 1380				
	Aug-2016				11/05/16 1350				
	Sep-2016		17/05/16 1430		11/05/16 1350		24/05/16 1320		
	Oct-2016		26/05/16 1430		11/05/16 1330				
	Nov-2016				12/08/15 1275				
	Dec-2016		6/04/16 1400		11/05/16 1325				
	Jan-2017		11/05/16 1405		16/07/15 1250				24/03/16 655
	Feb-2017	14/12/15 1430			20/01/16 1300				
	Mar-2017	24/05/16 1460	19/05/16 1420						
	Apr-2017		26/05/16 1430						
	May-2017								
	Jun-2017				5/04/16 1300				
	Jul-2017								
	Aug-2017								
	Sep-2017								
	Oct-2017								
	Nov-2017								
	Dec-2017								
	Jan-2018								
	Feb-2018								
	Mar-2018								

**Explanatory Notes:** Prices quoted reflect the most recent trades, at time of print.

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**Table 5: National Market Share**

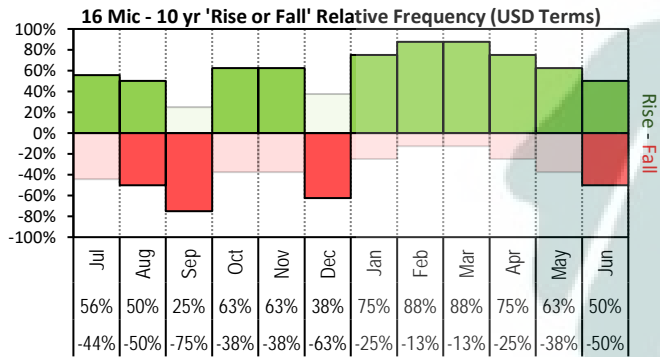
	Rank	Current Selling Week Week 48			Previous Selling Week Week 47			Last Season 2014-15			2 Years Ago 2013-14			3 Years Ago 2012-13			5 Years Ago 2010-11			10 Years Ago 2005-06		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,833	17%	CTXS	4,862	12%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
	2	FOXN	3,316	12%	TECM	4,608	12%	FOXN	173,810	10%	FOXN	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
	3	LEMM	2,219	8%	LEMM	3,224	8%	CTXS	167,211	9%	CTXS	122,964	8%	FOXN	143,826	8%	FOXN	142,143	8%	MODM	138,670	6%
	4	#N/A	2,117	8%	AMEM	3,021	8%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
	5	CTXS	1,844	7%	PMWF	2,910	7%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
	6	AMEM	1,635	6%	FOXN	2,883	7%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
	7	KATS	1,352	5%	TIAM	2,811	7%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXN	107,337	5%
	8	TIAM	1,215	4%	KATS	1,820	5%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
	9	MODM	999	4%	MCHA	1,566	4%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	MCHA	930	3%	VWPM	1,297	3%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
MFLC TOP 5	1	TECM	2,536	15%	CTXS	4,728	19%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
	2	FOXN	2,218	13%	PMWF	2,839	11%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
	3	#N/A	2,117	13%	TECM	2,759	11%	FOXN	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
	4	CTXS	1,744	11%	FOXN	2,051	8%	PMWF	90,101	9%	FOXN	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	KATS	1,352	8%	LEMM	1,961	8%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
MSKT TOP 5	1	TECM	1,085	27%	TIAM	923	15%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
	2	TIAM	446	11%	AMEM	911	15%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
	3	AMEM	372	9%	TECM	666	11%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
	4	FOXN	360	9%	LEMM	617	10%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	UWCM	241	6%	WCWF	395	6%	FOXN	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXN	16,098	6%	QUWA	21,918	6%
XB TOP 5	1	LEMM	725	17%	LEMM	618	14%	KATS	65,119	22%	TECM	40,364	15%	FOXN	39,356	14%	FOXN	48,708	19%	FOXN	42,688	20%
	2	TECM	665	15%	TECM	598	14%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
	3	FOXN	472	11%	MODM	488	11%	CTXS	35,691	12%	FOXN	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
	4	KATS	438	10%	MCHA	281	6%	FOXN	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	MODM	423	10%	GWEA	263	6%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
ODDS TOP 5	1	MCHA	625	22%	MCHA	1,098	27%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
	2	TECM	547	19%	VWPM	671	16%	TECM	28,839	13%	TECM	27,007	13%	FOXN	28,185	12%	TECM	28,053	12%	FOXN	37,436	14%
	3	VWPM	333	11%	TECM	585	14%	FOXN	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXN	27,422	12%	QUWA	19,886	8%
	4	FOXN	266	9%	FOXN	335	8%	LEMM	12,309	6%	FOXN	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	UWCM	221	8%	GWEA	130	3%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		29,403	27,848		42,324	39,770		1,800,549	\$1,545		1,625,113	\$1,509		1,740,034	\$1,420		1,789,551	\$1,464		2,213,439	\$1,018	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		1,555	5.3%		2,554	6.0%		\$2,781,914,309			\$2,452,791,892			\$2,470,844,153			\$2,619,977,188			\$2,254,128,782		



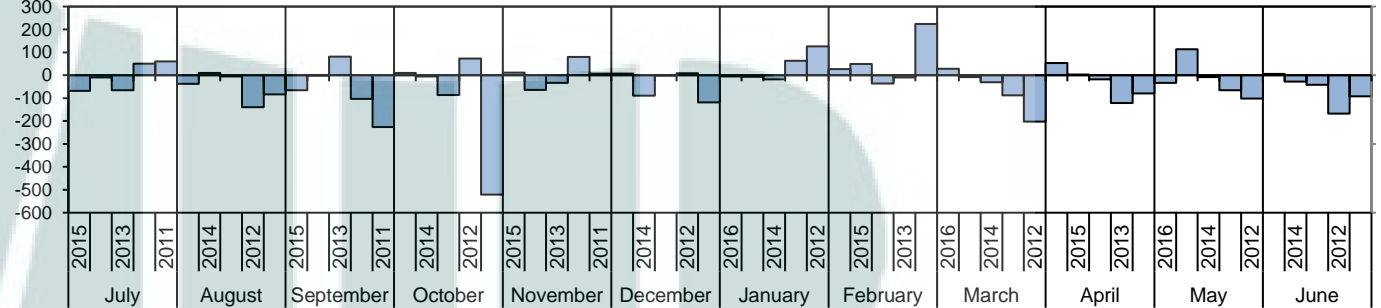
Table 6: NSW Production Statistics

MAX			MIN		MAX GAIN		MAX REDUCTION								
2014-15															
Statistical Devision, Area Code & Towns				Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes		8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03	Guyra		33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
	N04	Inverell		4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
	N05	Armidale		1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
	N06	Tamworth, Gunnedah, Quirindi		5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07	Moree		5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri		3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
	North Western & Far West	N09	Cobar, Bourke, Wanaaring		10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4
N12		Walgett		7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
N13		Nyngan		21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
N14		Dubbo, Narromine		23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
N16		Dunedoo		7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
N17		Mudgee, Wellington, Gulgong		24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
N33		Coonabarabran		3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
N34		Coonamble		7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
N36		Gilgandra, Gulargambone		6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
N40		Brewarrina		5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
N10	Wilcannia, Broken Hill		25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654	
Central West	N15	Forbes, Parkes, Cowra		55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
	N18	Lithgow, Oberon		2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
	N19	Orange, Bathurst		57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
	N25	West Wyalong		27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
	N35	Condobolin, Lake Cargelligo		11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
Murrumbidgee	N26	Cootamundra, Temora		28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
	N27	Adelong, Gundagai		12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	0.8	653
	N29	Wagga, Narrandera		33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
	N37	Griffith, Hillston		13,228	21.5	0.2	3.8	-0.3	62.0	0.8	87	1.6	38	0.5	620
	N39	Hay, Coleambally		17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
Murray	N11	Wentworth, Balranald		15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
	N28	Albury, Corowa, Holbrook		29,800	21.5	-0.1	1.3	-0.2	66.9	0.8	88	1.5	36	2.5	672
	N31	Deniliquin		24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
	N38	Finley, Berrigan, Jerilderie		9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
South Eastern	N23	Goulburn, Young, Yass		102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
	N24	Monaro (Cooma, Bombala)		36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
	N32	A.C.T.		220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
	N43	South Coast (Bega)		474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW	AWEX Sale Statistics 14-15			711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688

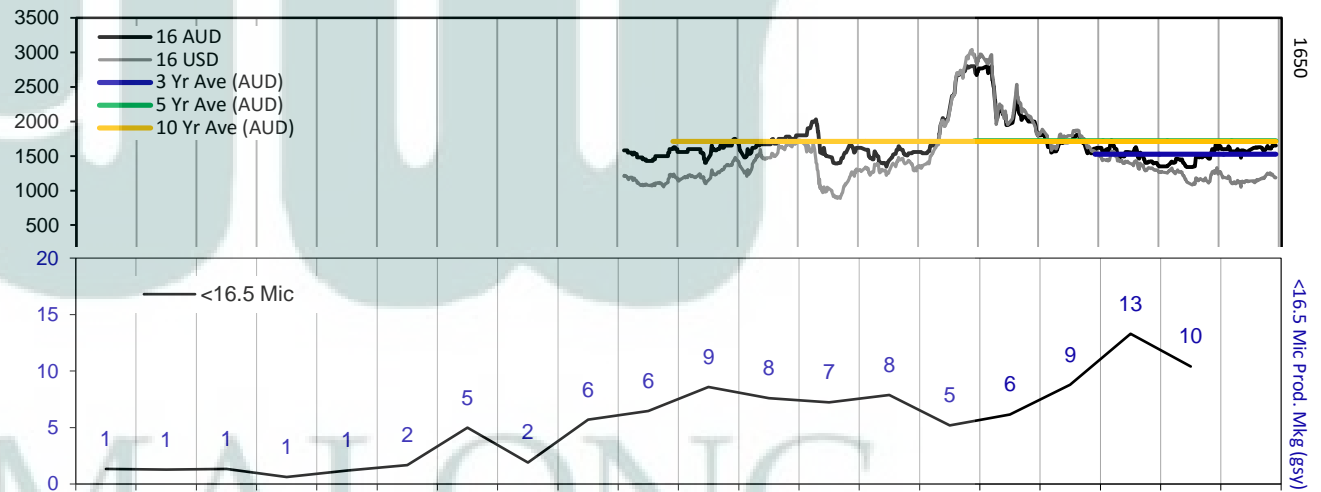
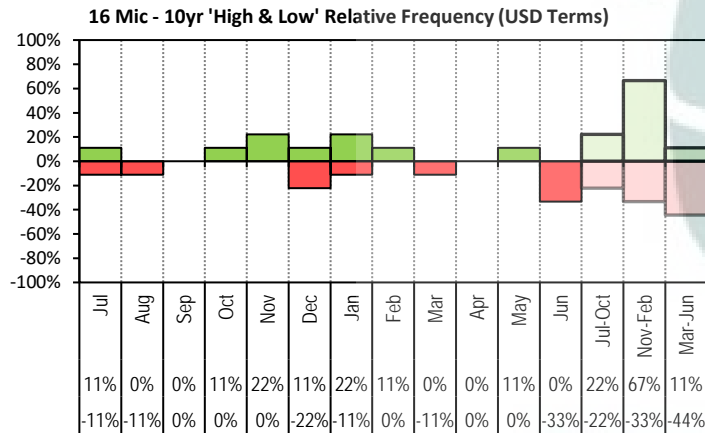
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	March	188,963	-12,207	20.9	-0.2	2.3	0.2	62.9	-0.5	85	-1.0	34	-0.2	48 4.1
	Season	Y.T.D	1,504,290	-93,077	21.0	-0.1	1.8	0.0	65.0	-0.4	88	0.0	34	0.0	50 -1.0
	Previous	2014-15	1,597,367	7080	21.1	0.2	1.8	-0.1	65.4	0.0	88	1.0	34	1.0	51 3.0
	Seasons	2013-14	1,590,287	-57353	20.9	-0.4	1.9	-0.2	65.4	-0.3	87	-1.0	33	-1.0	48 1.0
	Y.T.D.	2012-13	1,647,640	49,229	21.3	-0.3	2.1	-0.3	65.7	-0.2	88	0.0	34	0.3	49 -1.5



**16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown**

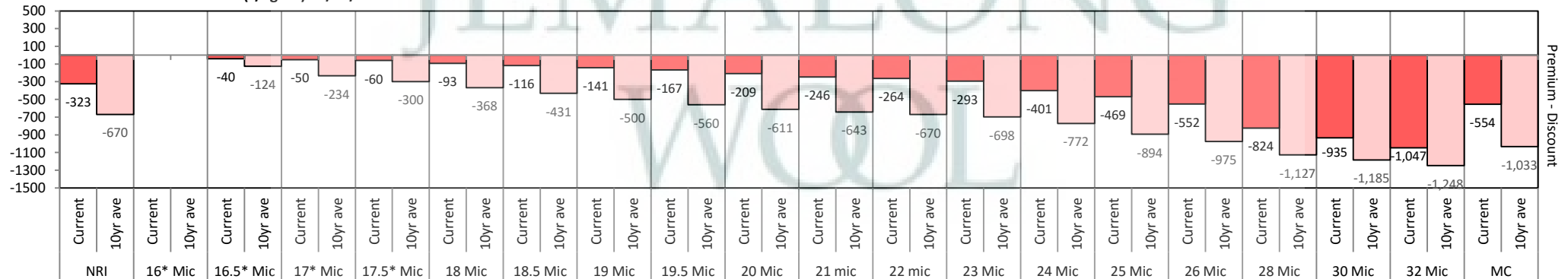


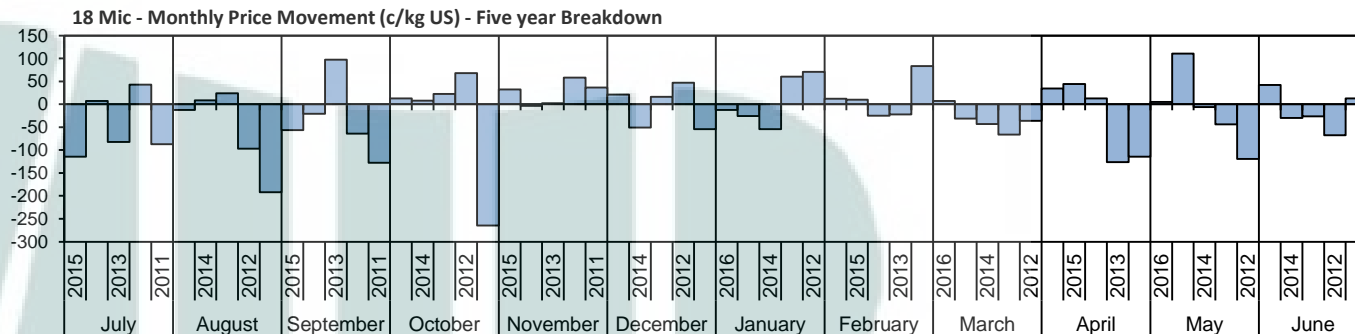
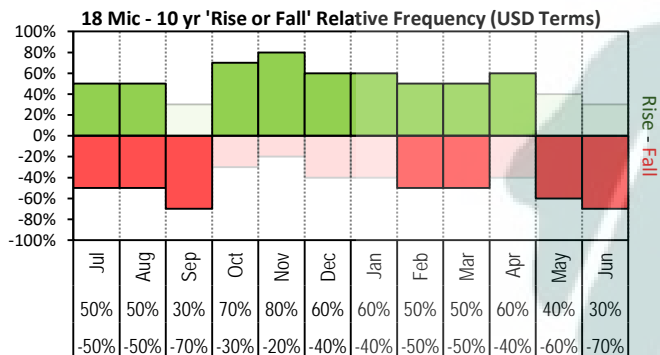
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



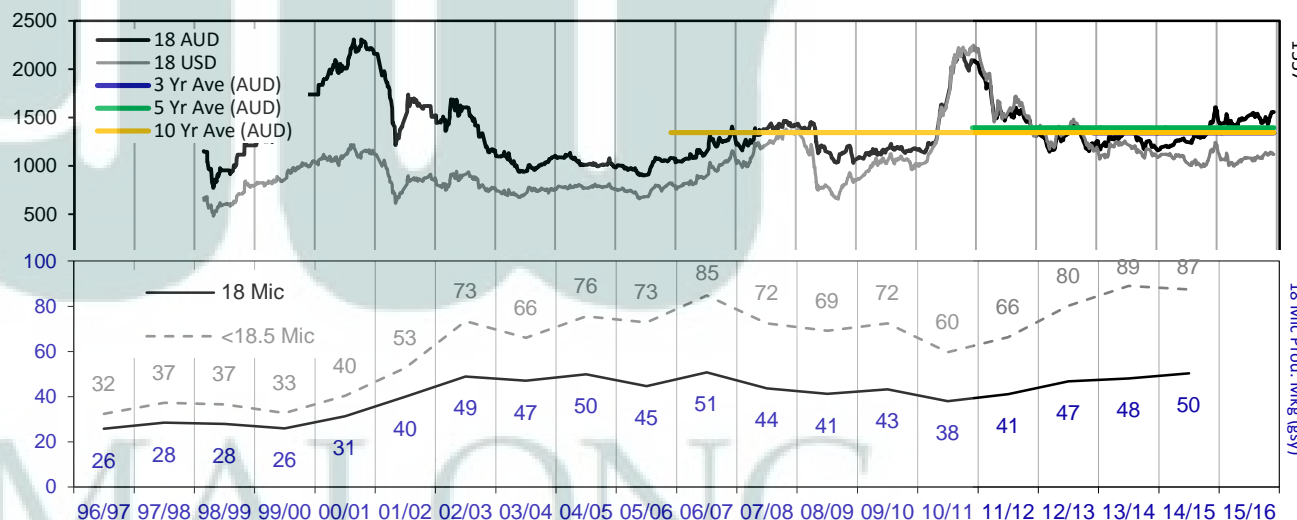
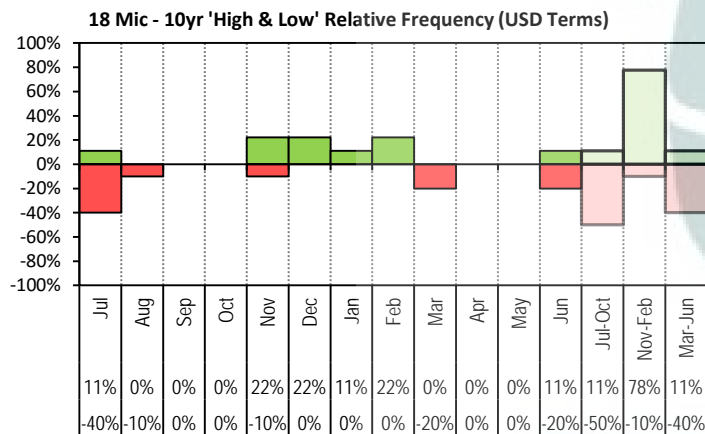
The above graph, shows how often the '12 month high & low' have been achieved for a

**16 Mic - Price Differentials (c/kg cln) 26/05/16**

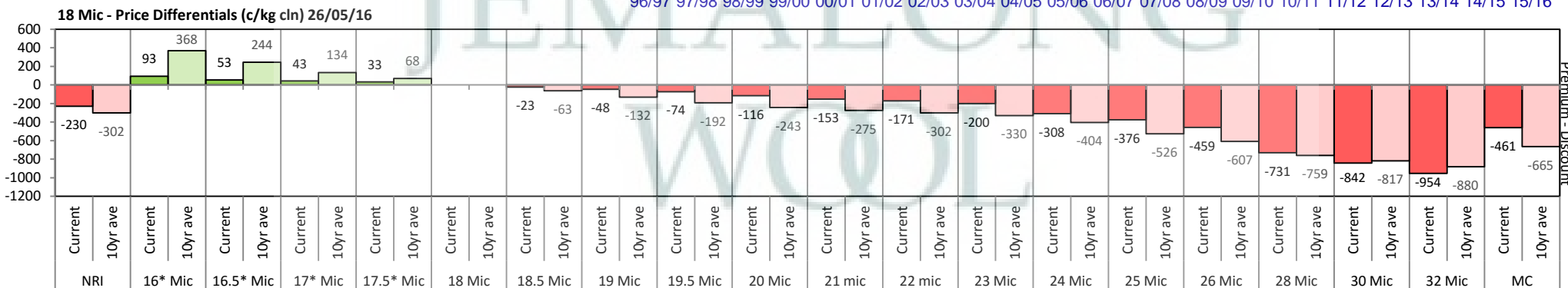




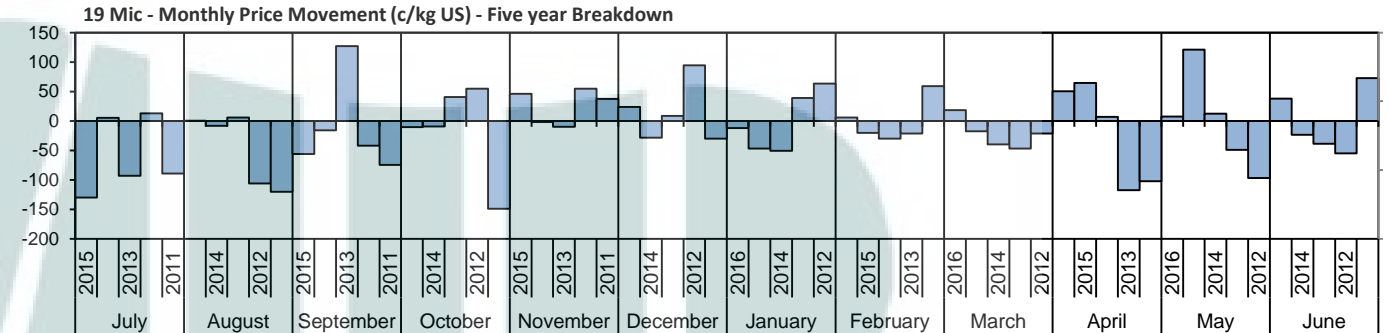
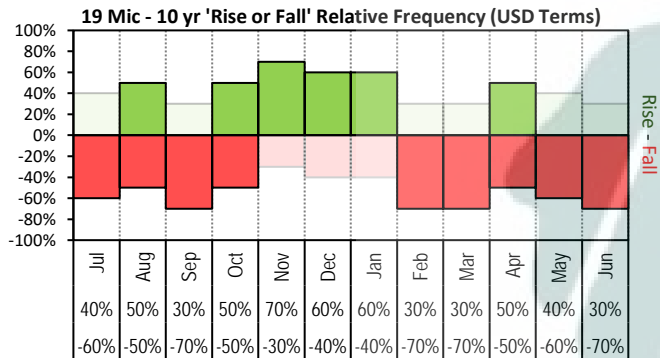
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



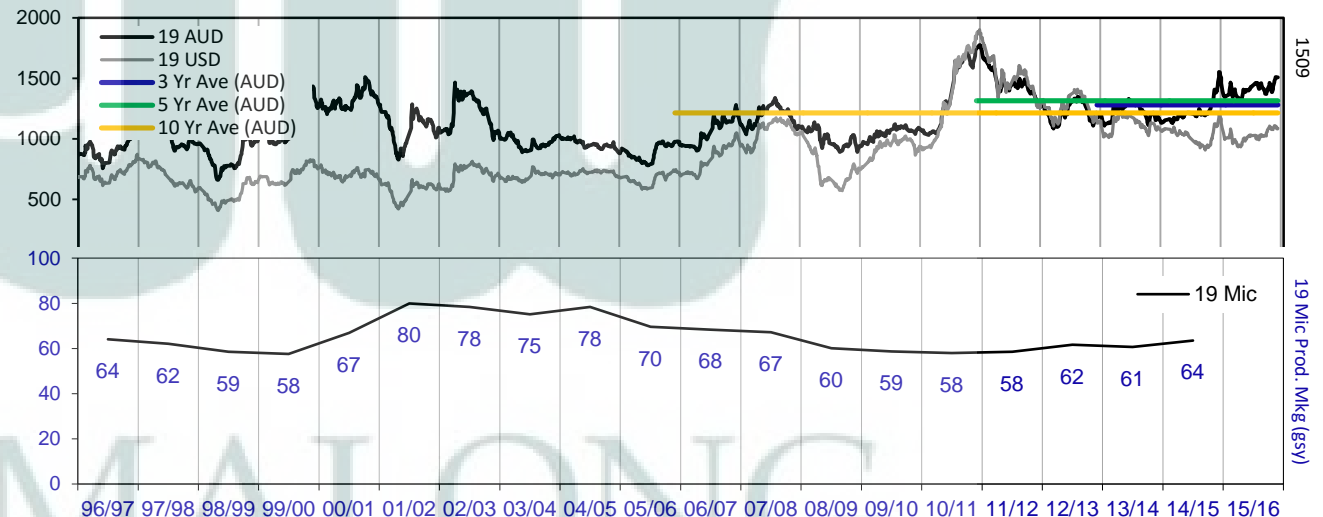
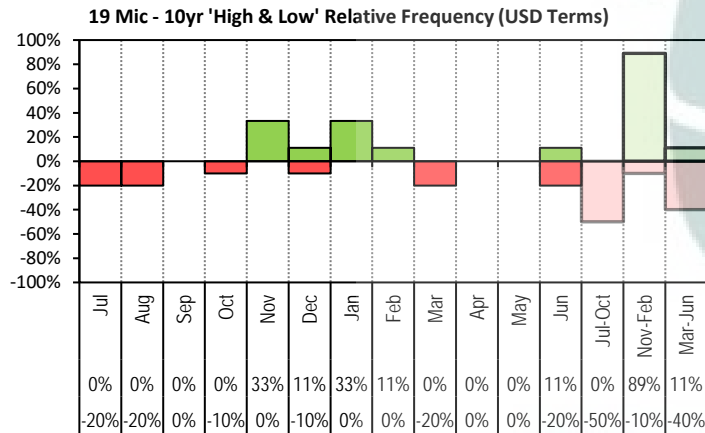
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



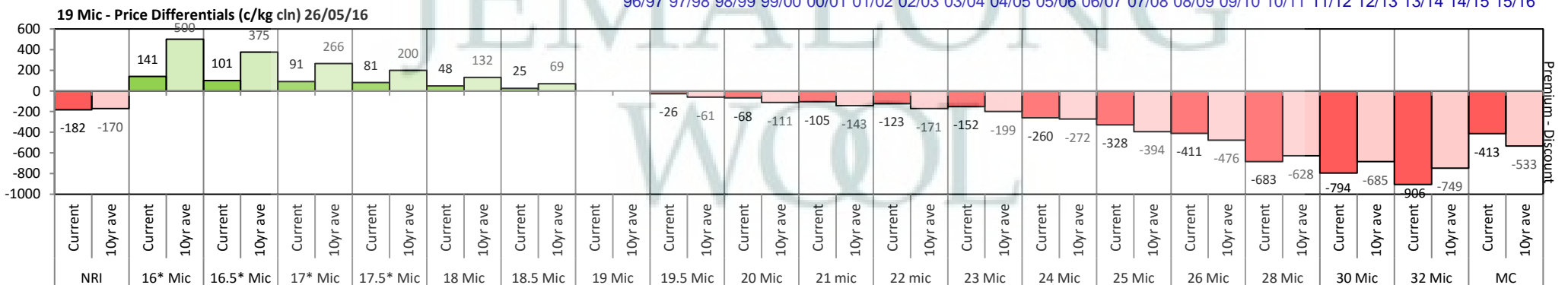


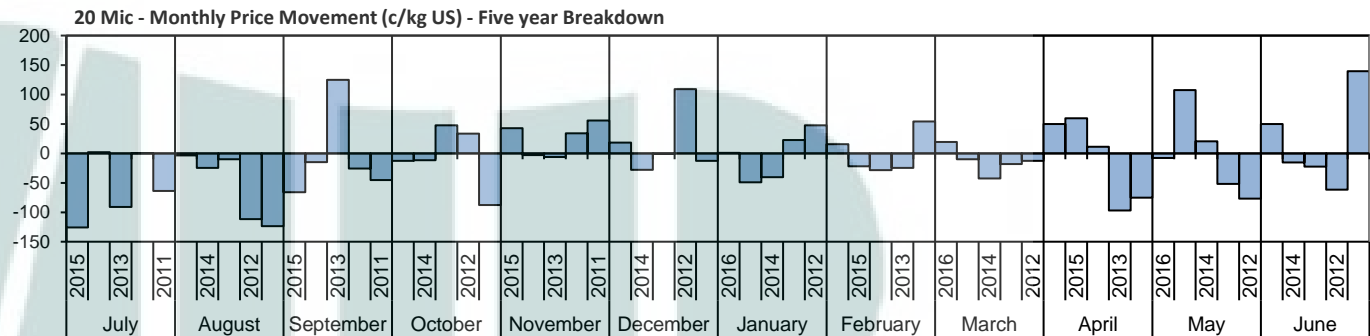
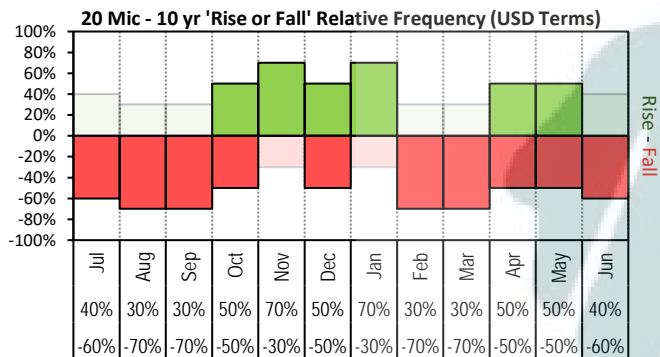


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

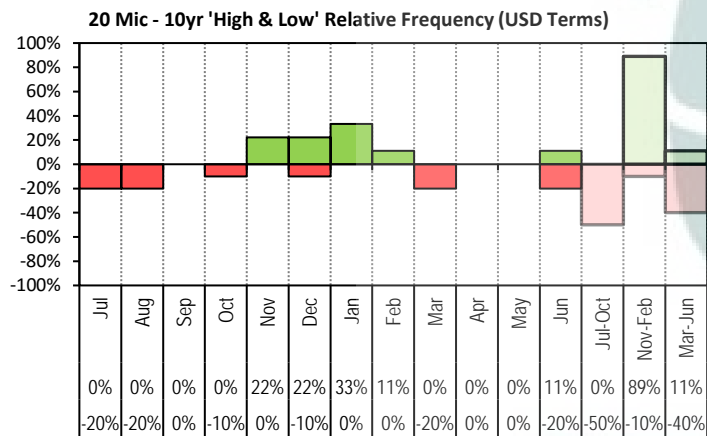


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

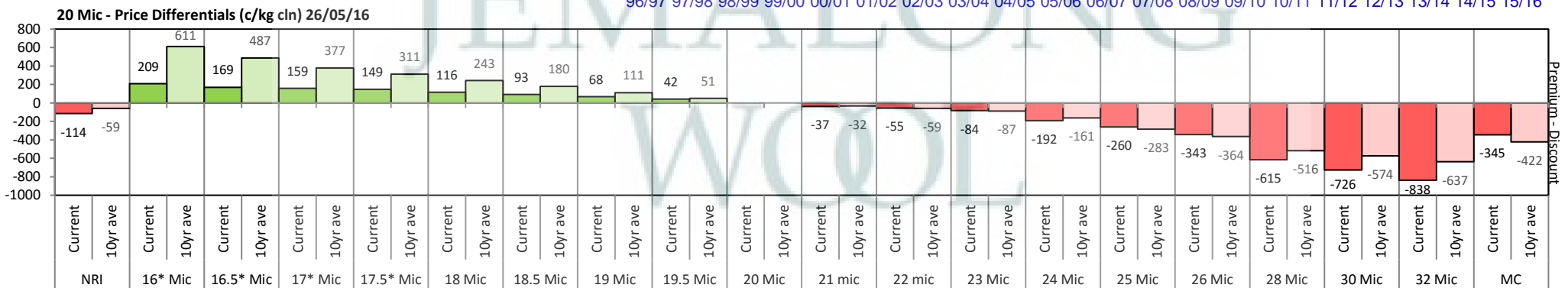
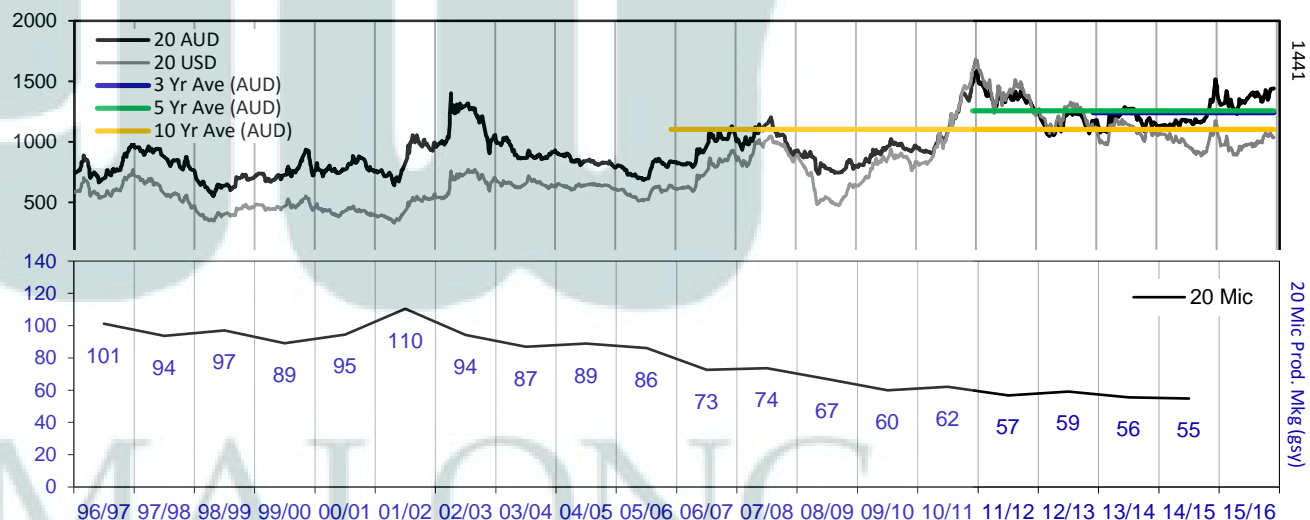


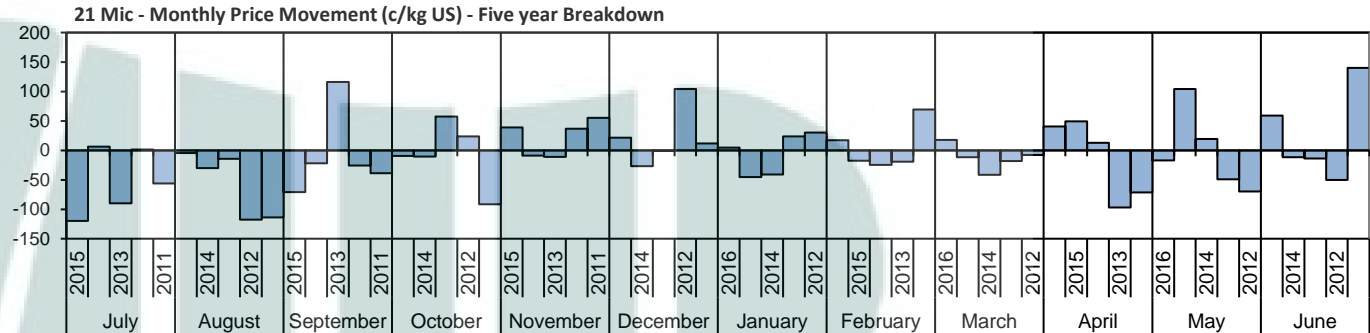
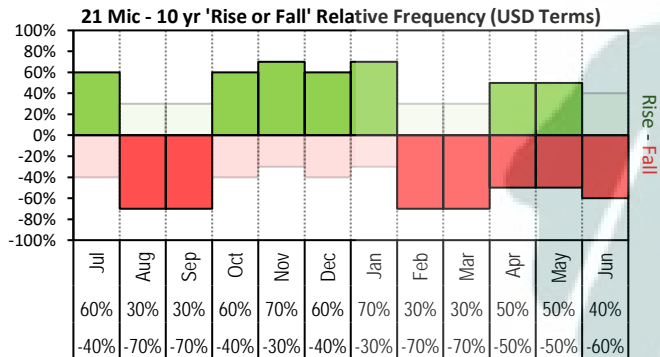


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

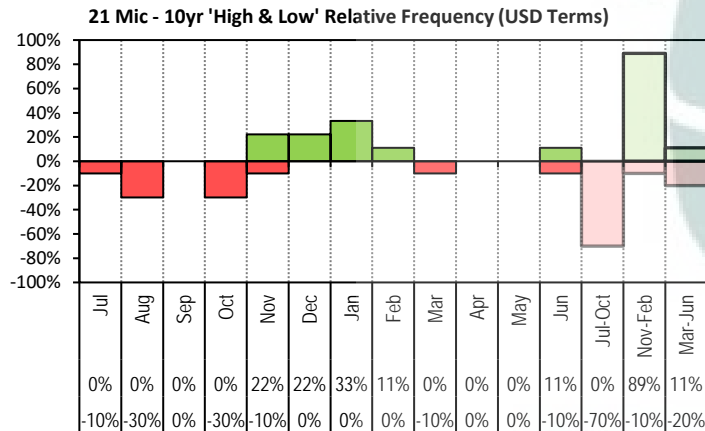


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

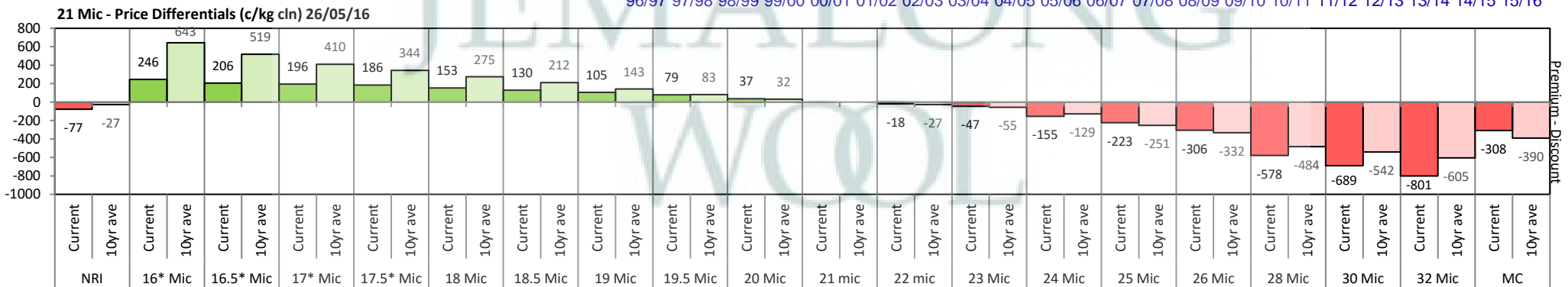
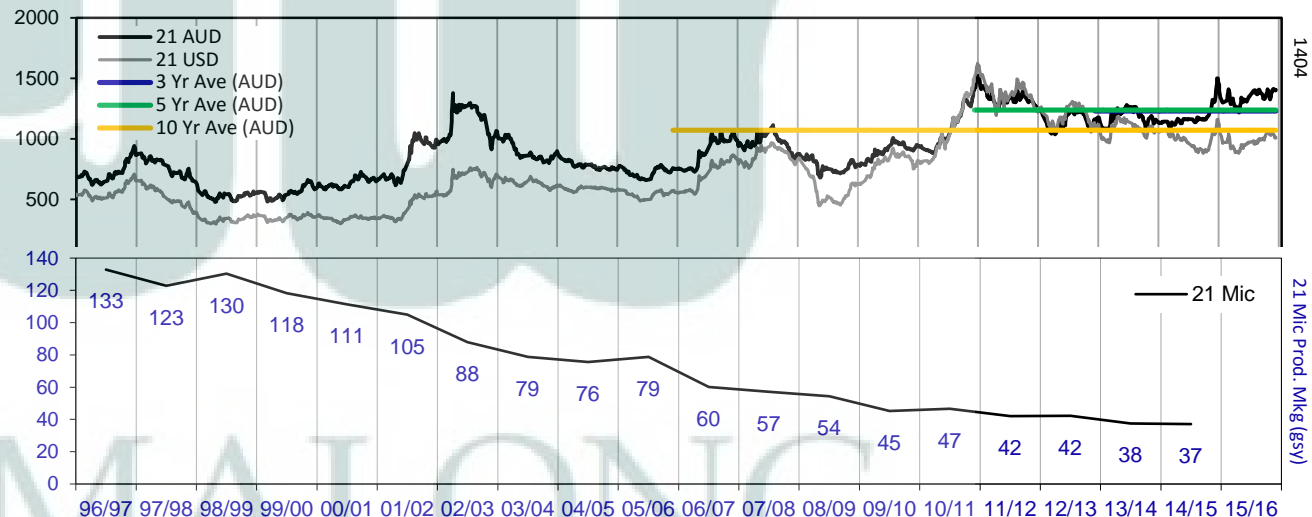




The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



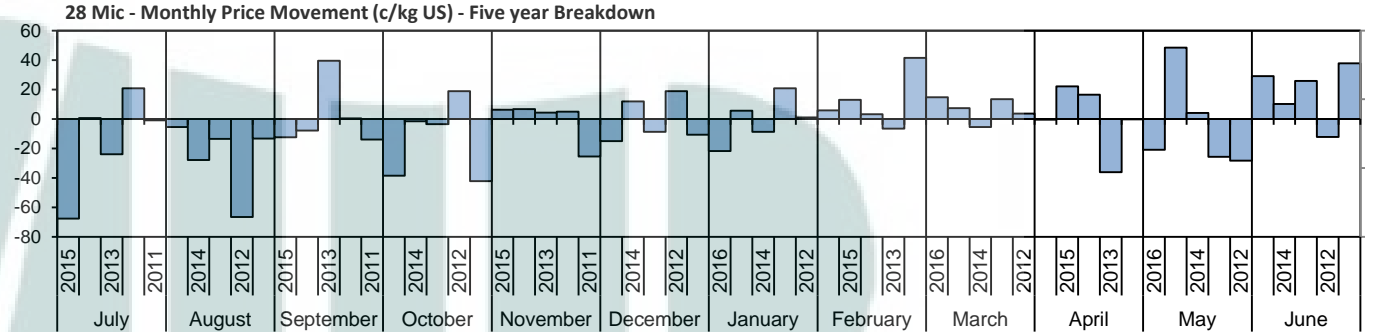
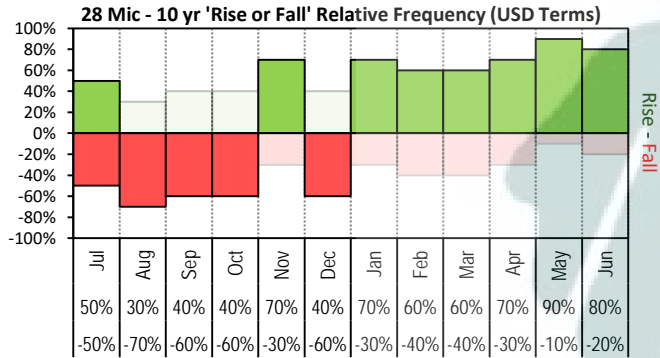
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



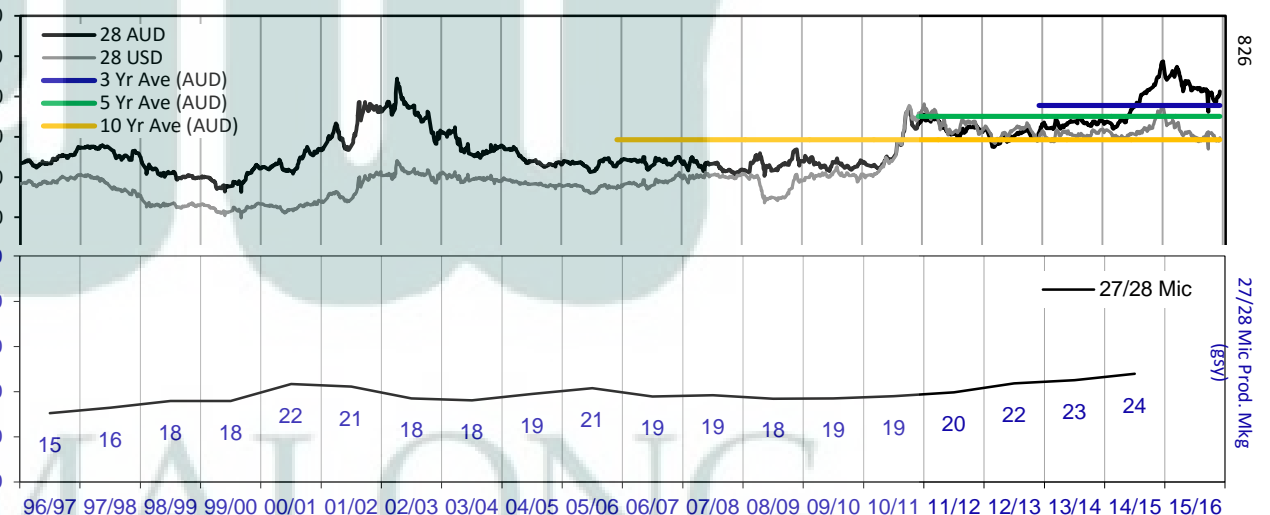
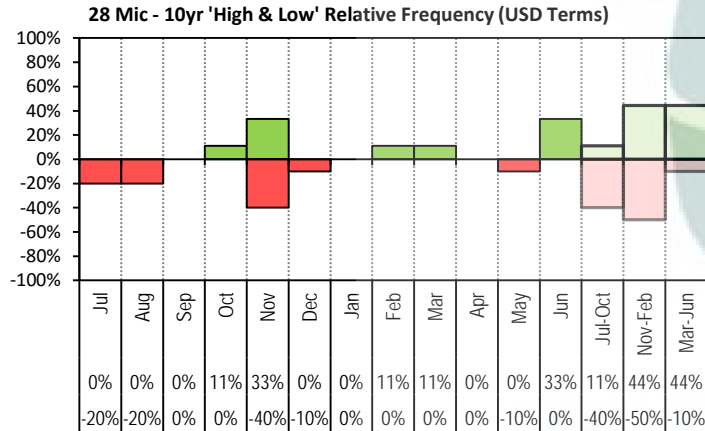




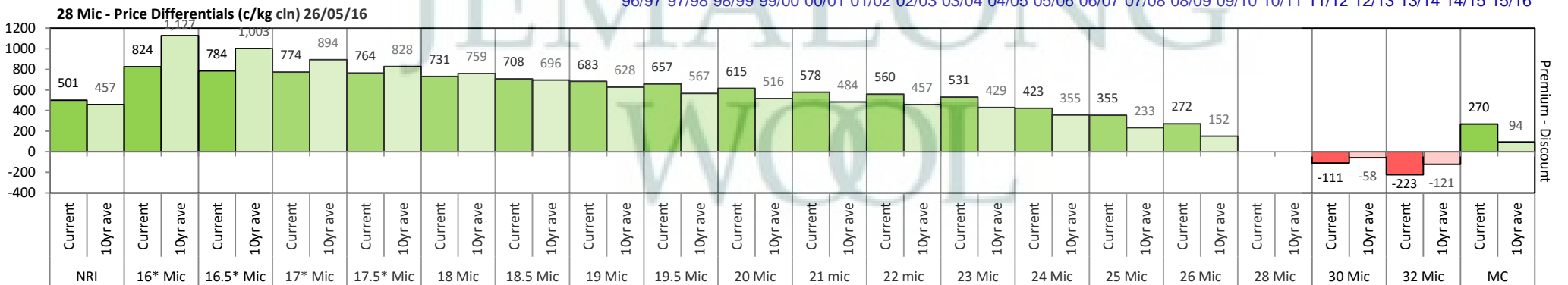




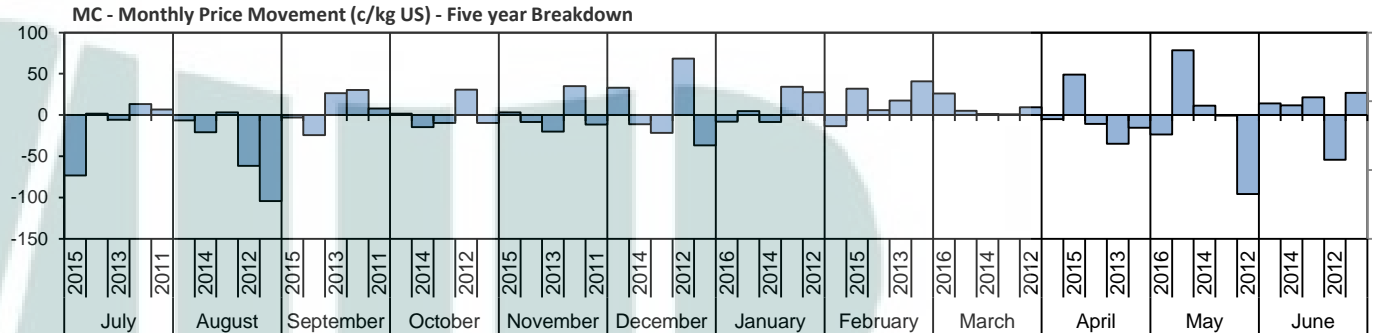
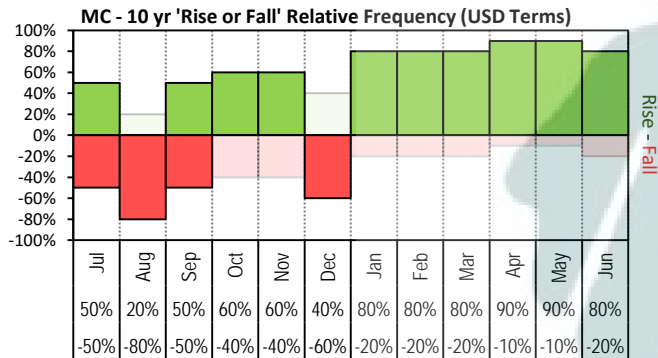
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



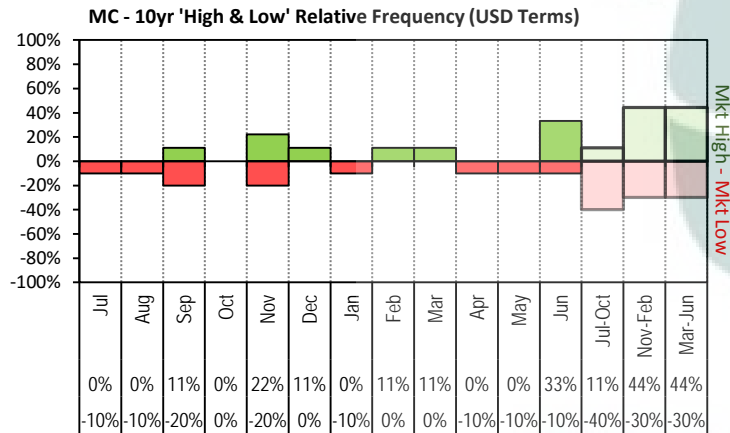
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



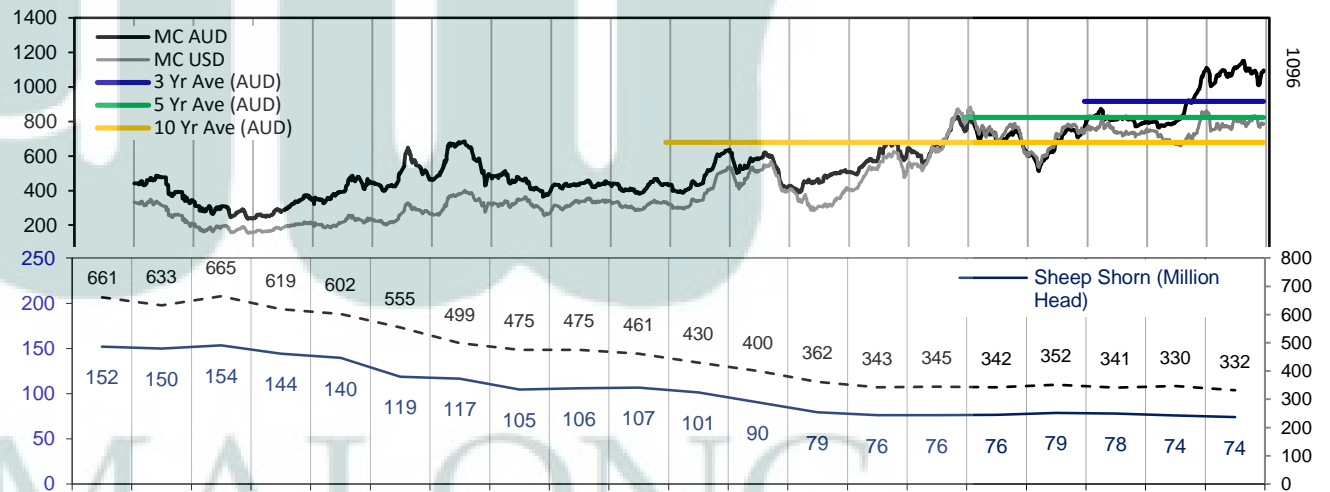




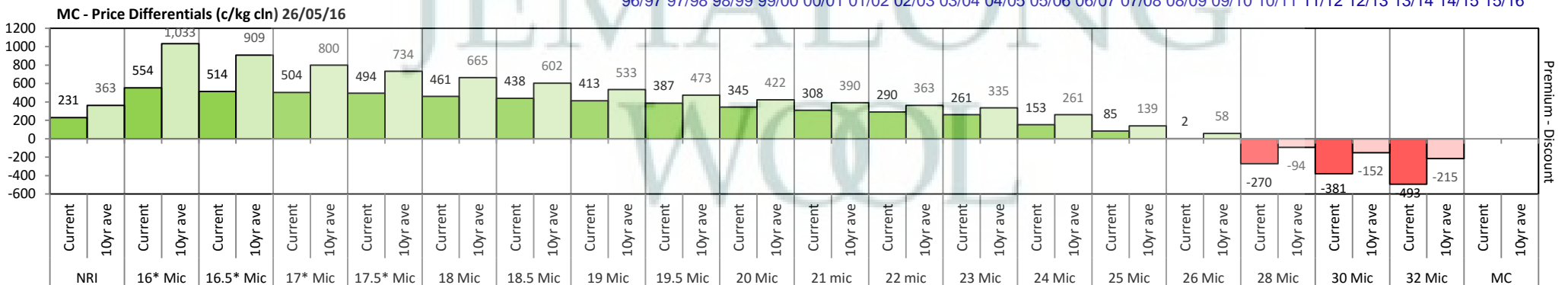
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



96/97 97/98 98/99 99/00 00/01 01/02 02/03 03/04 04/05 05/06 06/07 07/08 08/09 09/10 10/11 11/12 12/13 13/14 14/15 15/16







## Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

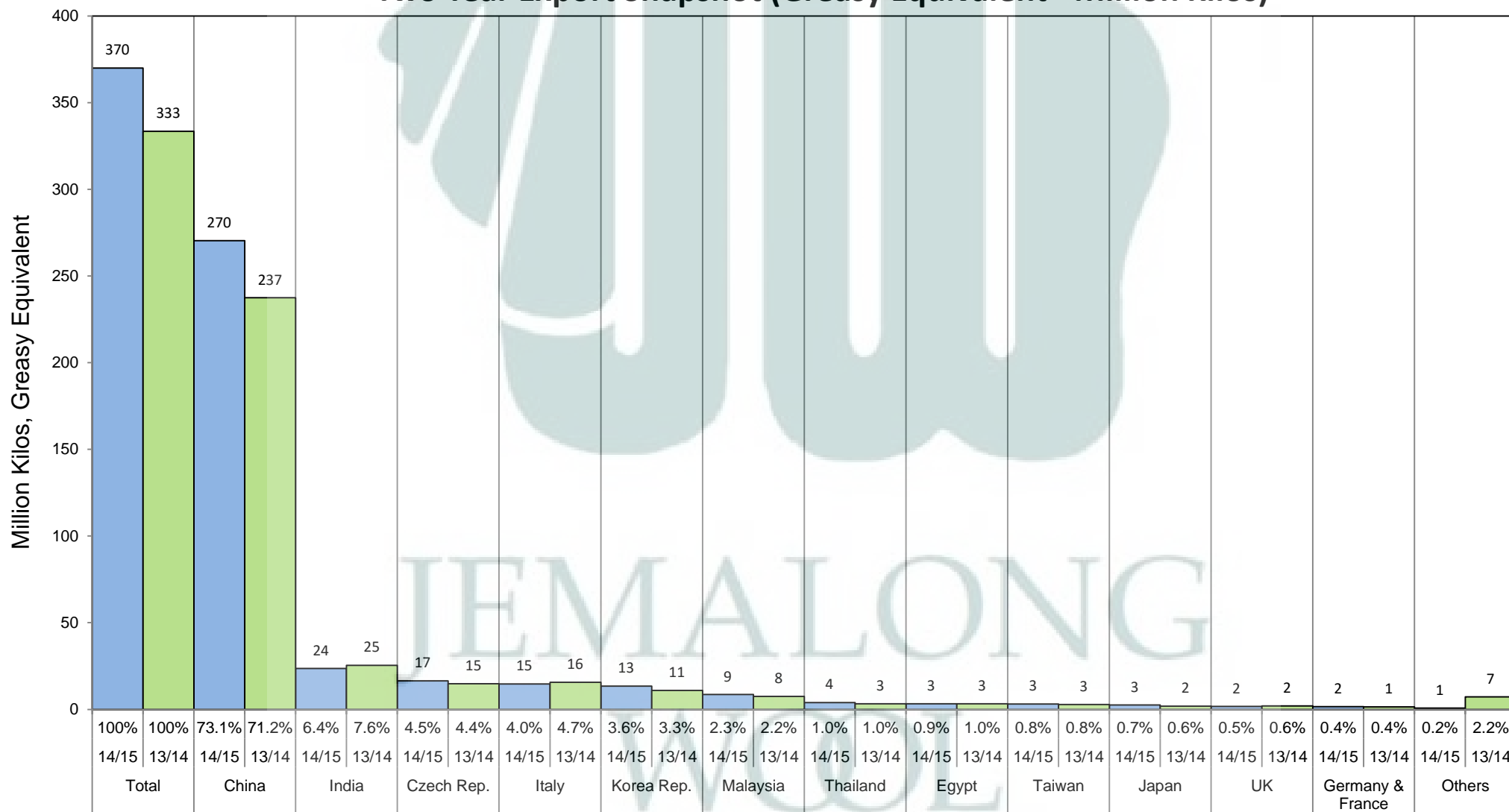




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$37	\$36	\$36	\$36	\$35	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$28	\$27	\$25	\$19	\$16	\$14
	10yr ave.	\$39	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	30% Current	\$45	\$43	\$43	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$37	\$37	\$34	\$32	\$30	\$22	\$19	\$16
	10yr ave.	\$46	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	35% Current	\$52	\$51	\$50	\$50	\$49	\$48	\$48	\$47	\$45	\$44	\$44	\$43	\$39	\$37	\$35	\$26	\$23	\$19
	10yr ave.	\$54	\$50	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
	40% Current	\$59	\$58	\$58	\$57	\$56	\$55	\$54	\$53	\$52	\$51	\$50	\$49	\$45	\$43	\$40	\$30	\$26	\$22
	10yr ave.	\$62	\$57	\$53	\$51	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$29	\$27	\$21	\$19	\$17
	45% Current	\$67	\$65	\$65	\$64	\$63	\$62	\$61	\$60	\$58	\$57	\$56	\$55	\$51	\$48	\$44	\$33	\$29	\$24
	10yr ave.	\$69	\$64	\$60	\$57	\$54	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	50% Current	\$74	\$72	\$72	\$72	\$70	\$69	\$68	\$67	\$65	\$63	\$62	\$61	\$56	\$53	\$49	\$37	\$32	\$27
	10yr ave.	\$77	\$72	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$24	\$21
	55% Current	\$82	\$80	\$79	\$79	\$77	\$76	\$75	\$73	\$71	\$69	\$69	\$67	\$62	\$58	\$54	\$41	\$35	\$30
	10yr ave.	\$85	\$79	\$73	\$70	\$67	\$63	\$60	\$57	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	60% Current	\$89	\$87	\$86	\$86	\$84	\$83	\$81	\$80	\$78	\$76	\$75	\$73	\$67	\$64	\$59	\$45	\$39	\$33
	10yr ave.	\$93	\$86	\$80	\$76	\$73	\$69	\$66	\$62	\$60	\$58	\$56	\$55	\$51	\$44	\$40	\$32	\$29	\$25
	65% Current	\$97	\$94	\$94	\$93	\$91	\$90	\$88	\$87	\$84	\$82	\$81	\$79	\$73	\$69	\$64	\$48	\$42	\$35
	10yr ave.	\$100	\$93	\$87	\$83	\$79	\$75	\$71	\$67	\$64	\$63	\$61	\$59	\$55	\$48	\$43	\$34	\$31	\$27
	70% Current	\$104	\$101	\$101	\$100	\$98	\$97	\$95	\$93	\$91	\$88	\$87	\$85	\$79	\$74	\$69	\$52	\$45	\$38
	10yr ave.	\$108	\$100	\$93	\$89	\$85	\$81	\$76	\$73	\$69	\$67	\$66	\$64	\$59	\$52	\$46	\$37	\$33	\$29
	75% Current	\$111	\$109	\$108	\$107	\$105	\$104	\$102	\$100	\$97	\$95	\$94	\$92	\$84	\$80	\$74	\$56	\$48	\$41
	10yr ave.	\$116	\$107	\$100	\$95	\$91	\$87	\$82	\$78	\$74	\$72	\$70	\$69	\$64	\$55	\$50	\$40	\$36	\$31
	80% Current	\$119	\$116	\$115	\$114	\$112	\$110	\$109	\$107	\$104	\$101	\$100	\$98	\$90	\$85	\$79	\$59	\$51	\$43
	10yr ave.	\$123	\$114	\$107	\$102	\$97	\$92	\$87	\$83	\$79	\$77	\$75	\$73	\$68	\$59	\$53	\$42	\$38	\$33
	85% Current	\$126	\$123	\$122	\$122	\$119	\$117	\$115	\$113	\$110	\$107	\$106	\$104	\$96	\$90	\$84	\$63	\$55	\$46
	10yr ave.	\$131	\$122	\$113	\$108	\$103	\$98	\$93	\$88	\$84	\$82	\$80	\$78	\$72	\$63	\$56	\$45	\$40	\$36

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$25	\$24	\$22	\$17	\$14	\$12
	10yr ave.	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	30% Current	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$33	\$30	\$28	\$26	\$20	\$17	\$14
	10yr ave.	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$46	\$45	\$45	\$45	\$44	\$43	\$42	\$42	\$40	\$39	\$39	\$38	\$35	\$33	\$31	\$23	\$20	\$17
	10yr ave.	\$48	\$44	\$41	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	40% Current	\$53	\$52	\$51	\$51	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$43	\$40	\$38	\$35	\$26	\$23	\$19
	10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	45% Current	\$59	\$58	\$58	\$57	\$56	\$55	\$54	\$53	\$52	\$51	\$50	\$49	\$45	\$43	\$40	\$30	\$26	\$22
	10yr ave.	\$62	\$57	\$53	\$51	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$29	\$27	\$21	\$19	\$17
	50% Current	\$66	\$64	\$64	\$64	\$62	\$61	\$60	\$59	\$58	\$56	\$55	\$54	\$50	\$47	\$44	\$33	\$29	\$24
	10yr ave.	\$69	\$64	\$59	\$57	\$54	\$51	\$49	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	55% Current	\$73	\$71	\$70	\$70	\$69	\$67	\$66	\$65	\$63	\$62	\$61	\$60	\$55	\$52	\$48	\$36	\$31	\$27
	10yr ave.	\$75	\$70	\$65	\$62	\$59	\$56	\$53	\$51	\$48	\$47	\$46	\$45	\$41	\$36	\$32	\$26	\$23	\$20
	60% Current	\$79	\$77	\$77	\$76	\$75	\$74	\$72	\$71	\$69	\$67	\$67	\$65	\$60	\$57	\$53	\$40	\$34	\$29
	10yr ave.	\$82	\$76	\$71	\$68	\$65	\$62	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22
	65% Current	\$86	\$84	\$83	\$83	\$81	\$80	\$78	\$77	\$75	\$73	\$72	\$71	\$65	\$61	\$57	\$43	\$37	\$31
	10yr ave.	\$89	\$83	\$77	\$74	\$70	\$67	\$63	\$60	\$57	\$56	\$54	\$53	\$49	\$43	\$38	\$30	\$27	\$24
	70% Current	\$92	\$90	\$90	\$89	\$87	\$86	\$85	\$83	\$81	\$79	\$78	\$76	\$70	\$66	\$61	\$46	\$40	\$34
	10yr ave.	\$96	\$89	\$83	\$79	\$75	\$72	\$68	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$30	\$26
	75% Current	\$99	\$97	\$96	\$95	\$93	\$92	\$91	\$89	\$86	\$84	\$83	\$81	\$75	\$71	\$66	\$50	\$43	\$36
	10yr ave.	\$103	\$95	\$89	\$85	\$81	\$77	\$73	\$69	\$66	\$64	\$63	\$61	\$56	\$49	\$44	\$35	\$32	\$28
	80% Current	\$106	\$103	\$102	\$102	\$100	\$98	\$97	\$95	\$92	\$90	\$89	\$87	\$80	\$76	\$70	\$53	\$46	\$39
	10yr ave.	\$110	\$102	\$95	\$90	\$86	\$82	\$78	\$74	\$71	\$68	\$67	\$65	\$60	\$52	\$47	\$38	\$34	\$30
	85% Current	\$112	\$109	\$109	\$108	\$106	\$104	\$103	\$101	\$98	\$95	\$94	\$92	\$85	\$80	\$75	\$56	\$49	\$41
	10yr ave.	\$116	\$108	\$101	\$96	\$91	\$87	\$82	\$78	\$75	\$73	\$71	\$69	\$64	\$56	\$50	\$40	\$36	\$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
			7 Kg																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$22	\$21	\$19	\$14	\$13	\$11
		10yr ave.	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	30%	Current	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$29	\$29	\$28	\$26	\$25	\$23	\$17	\$15	\$13
		10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	35%	Current	\$40	\$39	\$39	\$39	\$38	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$31	\$29	\$27	\$20	\$18	\$15
		10yr ave.	\$42	\$39	\$36	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	40%	Current	\$46	\$45	\$45	\$45	\$44	\$43	\$42	\$42	\$40	\$39	\$39	\$38	\$35	\$33	\$31	\$23	\$20	\$17
		10yr ave.	\$48	\$44	\$41	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	45%	Current	\$52	\$51	\$50	\$50	\$49	\$48	\$48	\$47	\$45	\$44	\$44	\$43	\$39	\$37	\$35	\$26	\$23	\$19
		10yr ave.	\$54	\$50	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
	50%	Current	\$58	\$56	\$56	\$56	\$54	\$54	\$53	\$52	\$50	\$49	\$49	\$47	\$44	\$41	\$38	\$29	\$25	\$21
		10yr ave.	\$60	\$56	\$52	\$49	\$47	\$45	\$42	\$40	\$39	\$37	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	55%	Current	\$64	\$62	\$62	\$61	\$60	\$59	\$58	\$57	\$55	\$54	\$53	\$52	\$48	\$45	\$42	\$32	\$28	\$23
		10yr ave.	\$66	\$61	\$57	\$54	\$52	\$49	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$32	\$28	\$23	\$20	\$18
	60%	Current	\$69	\$68	\$67	\$67	\$65	\$64	\$63	\$62	\$61	\$59	\$58	\$57	\$52	\$50	\$46	\$35	\$30	\$25
		10yr ave.	\$72	\$67	\$62	\$59	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$25	\$22	\$20
	65%	Current	\$75	\$73	\$73	\$72	\$71	\$70	\$69	\$67	\$66	\$64	\$63	\$62	\$57	\$54	\$50	\$38	\$33	\$27
		10yr ave.	\$78	\$72	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$49	\$47	\$46	\$43	\$37	\$34	\$27	\$24	\$21
70%	Current	\$81	\$79	\$78	\$78	\$76	\$75	\$74	\$73	\$71	\$69	\$68	\$66	\$61	\$58	\$54	\$40	\$35	\$30	
	10yr ave.	\$84	\$78	\$73	\$69	\$66	\$63	\$59	\$56	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$29	\$26	\$23	
75%	Current	\$87	\$85	\$84	\$83	\$82	\$81	\$79	\$78	\$76	\$74	\$73	\$71	\$66	\$62	\$58	\$43	\$38	\$32	
	10yr ave.	\$90	\$83	\$78	\$74	\$71	\$67	\$64	\$61	\$58	\$56	\$55	\$53	\$49	\$43	\$39	\$31	\$28	\$24	
80%	Current	\$92	\$90	\$90	\$89	\$87	\$86	\$85	\$83	\$81	\$79	\$78	\$76	\$70	\$66	\$61	\$46	\$40	\$34	
	10yr ave.	\$96	\$89	\$83	\$79	\$75	\$72	\$68	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$30	\$26	
85%	Current	\$98	\$96	\$95	\$95	\$93	\$91	\$90	\$88	\$86	\$84	\$82	\$81	\$74	\$70	\$65	\$49	\$43	\$36	
	10yr ave.	\$102	\$95	\$88	\$84	\$80	\$76	\$72	\$69	\$66	\$64	\$62	\$60	\$56	\$49	\$44	\$35	\$31	\$28	

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$12	\$11	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	30% Current	\$30	\$29	\$29	\$29	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$22	\$21	\$20	\$15	\$13	\$11
	10yr ave.	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$8
	35% Current	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$29	\$29	\$28	\$26	\$25	\$23	\$17	\$15	\$13
	10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	40% Current	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$33	\$30	\$28	\$26	\$20	\$17	\$14
	10yr ave.	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	45% Current	\$45	\$43	\$43	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$37	\$37	\$34	\$32	\$30	\$22	\$19	\$16
	10yr ave.	\$46	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	50% Current	\$50	\$48	\$48	\$48	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$41	\$37	\$35	\$33	\$25	\$21	\$18
	10yr ave.	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
	55% Current	\$54	\$53	\$53	\$52	\$51	\$51	\$50	\$49	\$48	\$46	\$46	\$45	\$41	\$39	\$36	\$27	\$24	\$20
	10yr ave.	\$57	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	60% Current	\$59	\$58	\$58	\$57	\$56	\$55	\$54	\$53	\$52	\$51	\$50	\$49	\$45	\$43	\$40	\$30	\$26	\$22
	10yr ave.	\$62	\$57	\$53	\$51	\$48	\$46	\$44	\$42	\$40	\$39	\$38	\$37	\$34	\$29	\$27	\$21	\$19	\$17
	65% Current	\$64	\$63	\$62	\$62	\$61	\$60	\$59	\$58	\$56	\$55	\$54	\$53	\$49	\$46	\$43	\$32	\$28	\$24
	10yr ave.	\$67	\$62	\$58	\$55	\$52	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	70% Current	\$69	\$68	\$67	\$67	\$65	\$64	\$63	\$62	\$61	\$59	\$58	\$57	\$52	\$50	\$46	\$35	\$30	\$25
	10yr ave.	\$72	\$67	\$62	\$59	\$56	\$54	\$51	\$48	\$46	\$45	\$44	\$43	\$40	\$34	\$31	\$25	\$22	\$20
	75% Current	\$74	\$72	\$72	\$72	\$70	\$69	\$68	\$67	\$65	\$63	\$62	\$61	\$56	\$53	\$49	\$37	\$32	\$27
	10yr ave.	\$77	\$72	\$67	\$64	\$61	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$42	\$37	\$33	\$26	\$24	\$21
	80% Current	\$79	\$77	\$77	\$76	\$75	\$74	\$72	\$71	\$69	\$67	\$67	\$65	\$60	\$57	\$53	\$40	\$34	\$29
	10yr ave.	\$82	\$76	\$71	\$68	\$65	\$62	\$58	\$55	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22
	85% Current	\$84	\$82	\$82	\$81	\$79	\$78	\$77	\$76	\$73	\$72	\$71	\$69	\$64	\$60	\$56	\$42	\$36	\$31
	10yr ave.	\$87	\$81	\$75	\$72	\$69	\$65	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$14	\$10	\$9	\$8
	10yr ave.	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	30% Current	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$12	\$11	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	35% Current	\$29	\$28	\$28	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$22	\$21	\$19	\$14	\$13	\$11
	10yr ave.	\$30	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	40% Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$25	\$24	\$22	\$17	\$14	\$12
	10yr ave.	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	45% Current	\$37	\$36	\$36	\$36	\$35	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$28	\$27	\$25	\$19	\$16	\$14
	10yr ave.	\$39	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	50% Current	\$41	\$40	\$40	\$40	\$39	\$38	\$38	\$37	\$36	\$35	\$35	\$34	\$31	\$30	\$27	\$21	\$18	\$15
	10yr ave.	\$43	\$40	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$20	\$18	\$15	\$13	\$12
	55% Current	\$45	\$44	\$44	\$44	\$43	\$42	\$41	\$41	\$40	\$39	\$38	\$37	\$34	\$32	\$30	\$23	\$20	\$17
	10yr ave.	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$29	\$28	\$26	\$23	\$20	\$16	\$15	\$13
	60% Current	\$50	\$48	\$48	\$48	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$41	\$37	\$35	\$33	\$25	\$21	\$18
	10yr ave.	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
	65% Current	\$54	\$52	\$52	\$52	\$51	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$41	\$38	\$36	\$27	\$23	\$20
	10yr ave.	\$56	\$52	\$48	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	70% Current	\$58	\$56	\$56	\$56	\$54	\$54	\$53	\$52	\$50	\$49	\$49	\$47	\$44	\$41	\$38	\$29	\$25	\$21
	10yr ave.	\$60	\$56	\$52	\$49	\$47	\$45	\$42	\$40	\$39	\$37	\$37	\$36	\$33	\$29	\$26	\$21	\$18	\$16
	75% Current	\$62	\$60	\$60	\$60	\$58	\$58	\$57	\$56	\$54	\$53	\$52	\$51	\$47	\$44	\$41	\$31	\$27	\$23
	10yr ave.	\$64	\$60	\$56	\$53	\$50	\$48	\$45	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	80% Current	\$66	\$64	\$64	\$64	\$62	\$61	\$60	\$59	\$58	\$56	\$55	\$54	\$50	\$47	\$44	\$33	\$29	\$24
	10yr ave.	\$69	\$64	\$59	\$57	\$54	\$51	\$49	\$46	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	85% Current	\$70	\$68	\$68	\$68	\$66	\$65	\$64	\$63	\$61	\$60	\$59	\$58	\$53	\$50	\$47	\$35	\$30	\$26
	10yr ave.	\$73	\$68	\$63	\$60	\$57	\$54	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$12	\$12	\$11	\$8	\$7	\$6
	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	30% Current	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$13	\$10	\$9	\$7
	10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	35% Current	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$17	\$17	\$15	\$12	\$10	\$8
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$7
	40% Current	\$26	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$20	\$19	\$18	\$13	\$11	\$10
	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	45% Current	\$30	\$29	\$29	\$29	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$22	\$21	\$20	\$15	\$13	\$11
	10yr ave.	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$8
	50% Current	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$25	\$24	\$22	\$17	\$14	\$12
	10yr ave.	\$34	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	55% Current	\$36	\$35	\$35	\$35	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$27	\$26	\$24	\$18	\$16	\$13
	10yr ave.	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	60% Current	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$33	\$30	\$28	\$26	\$20	\$17	\$14
	10yr ave.	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	65% Current	\$43	\$42	\$42	\$41	\$40	\$40	\$39	\$39	\$37	\$37	\$36	\$35	\$32	\$31	\$29	\$21	\$19	\$16
	10yr ave.	\$45	\$41	\$38	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	70% Current	\$46	\$45	\$45	\$45	\$44	\$43	\$42	\$42	\$40	\$39	\$39	\$38	\$35	\$33	\$31	\$23	\$20	\$17
	10yr ave.	\$48	\$44	\$41	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
	75% Current	\$50	\$48	\$48	\$48	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$41	\$37	\$35	\$33	\$25	\$21	\$18
	10yr ave.	\$51	\$48	\$44	\$42	\$40	\$38	\$36	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
	80% Current	\$53	\$52	\$51	\$51	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$43	\$40	\$38	\$35	\$26	\$23	\$19
	10yr ave.	\$55	\$51	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	85% Current	\$56	\$55	\$54	\$54	\$53	\$52	\$51	\$50	\$49	\$48	\$47	\$46	\$42	\$40	\$37	\$28	\$24	\$21
	10yr ave.	\$58	\$54	\$50	\$48	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$35	\$32	\$28	\$25	\$20	\$18	\$16

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$6	\$5	\$5
	10yr ave.	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	30% Current	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	35% Current	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$12	\$9	\$8	\$6
	10yr ave.	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	40% Current	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$13	\$10	\$9	\$7
	10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	45% Current	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$17	\$16	\$15	\$11	\$10	\$8
	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	50% Current	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$12	\$11	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	55% Current	\$27	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$22	\$21	\$19	\$18	\$14	\$12	\$10
	10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	60% Current	\$30	\$29	\$29	\$29	\$28	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$22	\$21	\$20	\$15	\$13	\$11
	10yr ave.	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$10	\$8
	65% Current	\$32	\$31	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$27	\$27	\$26	\$24	\$23	\$21	\$16	\$14	\$12
	10yr ave.	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	70% Current	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$30	\$29	\$29	\$28	\$26	\$25	\$23	\$17	\$15	\$13
	10yr ave.	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	75% Current	\$37	\$36	\$36	\$36	\$35	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$28	\$27	\$25	\$19	\$16	\$14
	10yr ave.	\$39	\$36	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	80% Current	\$40	\$39	\$38	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$33	\$30	\$28	\$26	\$20	\$17	\$14
	10yr ave.	\$41	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	85% Current	\$42	\$41	\$41	\$41	\$40	\$39	\$38	\$38	\$37	\$36	\$35	\$35	\$32	\$30	\$28	\$21	\$18	\$15
	10yr ave.	\$44	\$41	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30% Current	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$5	\$4	\$4
	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3
	35% Current	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$5	\$4
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	40% Current	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$6	\$5
	10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	45% Current	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$7	\$6	\$5
	10yr ave.	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	50% Current	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$12	\$12	\$11	\$8	\$7	\$6
	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	55% Current	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$9	\$8	\$7
	10yr ave.	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	60% Current	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$15	\$14	\$13	\$10	\$9	\$7
	10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	65% Current	\$21	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$16	\$15	\$14	\$11	\$9	\$8
	10yr ave.	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	70% Current	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$17	\$17	\$15	\$12	\$10	\$8
	10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$7
	75% Current	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$20	\$19	\$18	\$16	\$12	\$11	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	80% Current	\$26	\$26	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$22	\$22	\$22	\$20	\$19	\$18	\$13	\$11	\$10
	10yr ave.	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	85% Current	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$24	\$24	\$23	\$21	\$20	\$19	\$14	\$12	\$10
	10yr ave.	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.