



**Table 1: Northern Region Micron Price Guides**

WEEK 13			12 MONTH COMPARISONS								3 YEAR COMPARISONS					10 YEAR COMPARISONS					
25/09/2024 18/09/2024			26/09/2023	Now	Now			Now				Now			Percentile			Now			Percentile
Current	Weekly		This time	compared	12 Month	compared	12 Month	compared	Low	High	Average	compared	10 year	compared							
MPG	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to 10yr ave				
NRI	1125	-14 -1.2%	1184	-59 -5%	1117	+8 1%	1279	-154 -12%	919	2163	1325	-200 -15%	13%	765	2163	1449	-324 -22%	39%			
15*	2375	-50 -2.1%	2450	-75 -3%	2345	+30 1%	2525	-150 -6%	1945	3750	2968	-593 -20%	17%	1748	3750	2981	-606 -20%	49%			
15.5*	2225	0	2275	-50 -2%	2075	+150 7%	2400	-175 -7%	1800	3450	2733	-508 -19%	20%	1638	3450	2792	-567 -20%	49%			
16*	1800	-25 -1.4%	1975	-175 -9%	1787	+13 1%	2175	-375 -17%	1305	3300	2446	-646 -26%	32%	1325	3300	2259	-459 -20%	49%			
16.5	1700	-28 -1.6%	1928	-228 -12%	1670	+30 2%	2105	-405 -19%	1267	3187	2290	-590 -26%	30%	1276	3187	2158	-458 -21%	46%			
17	1617	-18 -1.1%	1725	-108 -6%	1600	+17 1%	1970	-353 -18%	1215	3008	2135	-518 -24%	31%	1192	3008	2055	-438 -21%	50%			
17.5	1537	-15 -1.0%	1616	-79 -5%	1508	+29 2%	1825	-288 -16%	1175	2845	1973	-436 -22%	26%	1136	2845	1956	-419 -21%	47%			
18	1442	-27 -1.8%	1541	-99 -6%	1432	+10 1%	1693	-251 -15%	1161	2708	1809	-367 -20%	20%	1070	2708	1851	-409 -22%	43%			
18.5	1383	-31 -2.2%	1467	-84 -6%	1358	+25 2%	1610	-227 -14%	1062	2591	1670	-287 -17%	18%	1005	2591	1753	-370 -21%	43%			
19	1328	-36 -2.6%	1426	-98 -7%	1327	+1 0%	1498	-170 -11%	995	2465	1555	-227 -15%	18%	917	2465	1661	-333 -20%	43%			
19.5	1289	-23 -1.8%	1376	-87 -6%	1289	0 0%	1458	-169 -12%	949	2404	1465	-176 -12%	18%	835	2404	1592	-303 -19%	43%			
20	1262	-26 -2.0%	1335	-73 -5%	1262	0 0%	1422	-160 -11%	910	2391	1390	-128 -9%	19%	749	2391	1535	-273 -18%	45%			
21	1232	-24 -1.9%	1301	-69 -5%	1232	0 0%	1352	-120 -9%	898	2368	1331	-99 -7%	19%	722	2368	1488	-256 -17%	44%			
22	1213	-25 -2.0%	1200	+13 1%	1200	+13 1%	1320	-107 -8%	863	2342	1290	-77 -6%	22%	702	2342	1454	-241 -17%	46%			
23	1084	-36 -3.2%	992	+92 9%	960	+124 13%	1169	-85 -7%	814	2316	1110	-26 -2%	11%	682	2316	1363	-279 -20%	37%			
24	885	0	808	+77 10%	766	+119 16%	995	-110 -11%	750	2114	915	-30 -3%	10%	662	2114	1219	-334 -27%	32%			
25	679	+11 1.6%	671	+8 1%	662	+17 3%	780	-101 -13%	552	1801	772	-93 -12%	3%	569	1801	1045	-366 -35%	15%			
26	575	+13 2.3%	534	+41 8%	491	+84 17%	611	-36 -6%	465	1545	596	-21 -4%	13%	465	1545	914	-339 -37%	13%			
28	362	-13 -3.5%	375	-13 -3%	340	+22 6%	408	-46 -11%	290	1318	367	-5 -1%	13%	320	1318	659	-297 -45%	7%			
30	335	0	340	-5 -1%	315	+20 6%	370	-35 -9%	255	998	326	+9 3%	17%	288	998	549	-214 -39%	10%			
32	285	+7 2.5%	283	+2 1%	267	+18 7%	320	-35 -11%	190	762	260	+25 10%	32%	215	762	410	-125 -30%	19%			
MC	696	0	711	-15 -2%	689	+7 1%	732	-36 -5%	621	1563	818	-122 -15%	3%	403	1563	992	-296 -30%	32%			
AU BALES OFFERED		31,062	* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.																		
AU BALES SOLD		28,292	* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorporating the existing 15 & 15.5 micron data, will be provided as a guide.																		
AU PASSED-IN%		8.9%																			
AUD/USD		0.6880 1.7%																			

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

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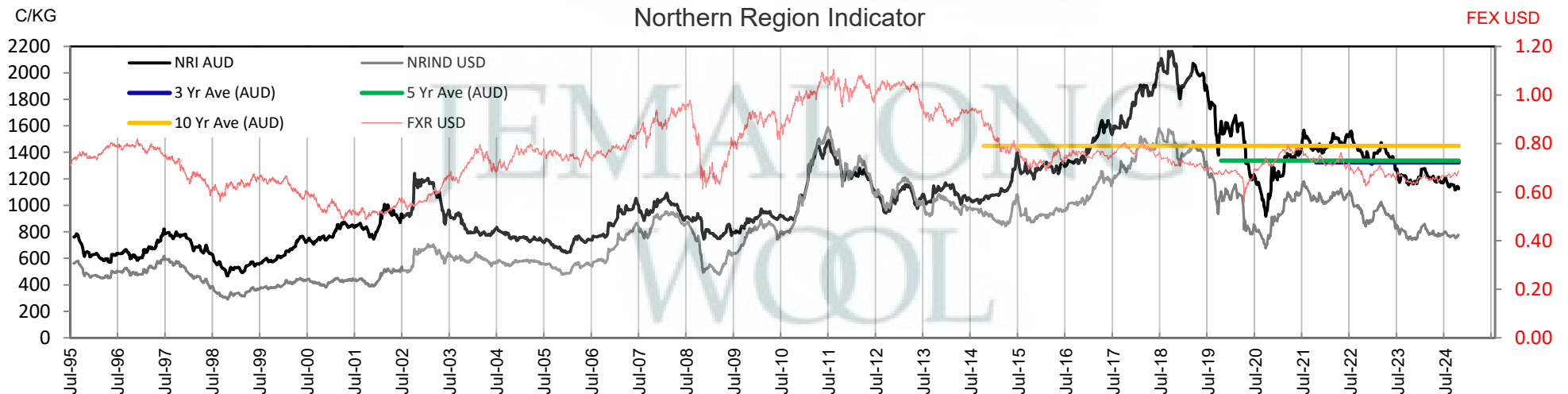
**MARKET COMMENTARY** Source: AWEX

This week's offering was again relatively small, with 31,062 bales put before the trade. Despite the small offering, the market recorded another overall loss, on the back of the stronger AUD.

The EMI closed the series 11 cents lower at 1,087 (1 cent above its season-low); however, when viewed in US dollar terms the market rose 6 cents.

MPGs in the Merino fleece sector suffered losses of 4-40 cents (losing 2 cents on the first selling day and 9 on the second). These small movements marked nine consecutive selling days where the EMI fluctuated by only a single digit. Despite the flat market, the season-to-date clearance rate is about 91%, this week was no different with 91% of the offering changing hands.

Volumes are expected to increase next week, with 33,949 bales currently forecast nationally.





**Table 2: Three Year Decile Table, since: 1/09/2021**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1440	1400	1347	1322	1284	1255	1210	1185	1173	1161	1146	1080	885	721	555	350	322	242	723
2	20%	1570	1539	1503	1482	1438	1398	1342	1303	1270	1240	1203	1108	951	806	653	390	340	259	788
3	30%	1690	1678	1610	1567	1512	1458	1405	1365	1329	1281	1243	1127	983	850	740	470	377	282	829
4	40%	1950	1857	1742	1654	1569	1513	1464	1422	1361	1308	1275	1150	1050	877	780	646	513	329	881
5	50%	2125	2035	1935	1871	1780	1661	1559	1482	1396	1335	1311	1194	1094	923	831	678	590	423	929
6	60%	2365	2276	2161	2036	1920	1797	1656	1531	1443	1400	1368	1312	1200	1072	989	755	634	463	1021
7	70%	2550	2422	2317	2195	2039	1876	1739	1636	1535	1466	1424	1365	1295	1165	1064	806	671	545	1085
8	80%	2706	2614	2483	2338	2157	2017	1859	1771	1712	1651	1602	1522	1425	1233	1130	855	710	575	1126
9	90%	3057	2830	2639	2492	2370	2248	2155	2081	2072	2053	2020	1938	1779	1472	1289	934	799	646	1227
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		1800	1700	1617	1537	1442	1383	1328	1289	1262	1232	1213	1084	885	679	575	362	335	285	696
3 Yr Percentile		32%	30%	31%	26%	20%	18%	18%	18%	19%	19%	22%	11%	10%	3%	13%	13%	17%	32%	3%

**Table 3: Ten Year Decile Table, sinc 1/09/2014**

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1454	1376	1265	1210	1170	1121	1053	971	913	875	848	825	778	660	559	375	335	250	509
2	20%	1535	1445	1325	1281	1237	1188	1126	1081	1023	978	939	905	827	695	598	438	363	290	595
3	30%	1585	1508	1392	1351	1308	1263	1201	1158	1130	1110	1087	1037	875	729	627	464	396	328	681
4	40%	1655	1583	1499	1469	1408	1338	1290	1252	1219	1196	1171	1100	959	828	695	484	420	356	729
5	50%	1820	1775	1617	1561	1505	1450	1396	1358	1316	1273	1229	1129	1002	871	769	579	506	393	788
6	60%	2025	1965	1767	1666	1582	1519	1468	1420	1359	1310	1275	1164	1064	907	814	648	576	448	858
7	70%	2255	2247	2092	1977	1851	1723	1608	1493	1405	1350	1318	1238	1119	985	883	686	617	491	927
8	80%	2575	2480	2332	2197	2043	1869	1712	1588	1500	1444	1398	1350	1252	1130	1043	784	655	552	1067
9	90%	2855	2715	2534	2389	2203	2070	1924	1823	1776	1753	1719	1638	1504	1264	1150	881	730	603	1160
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MPG		1800	1700	1617	1537	1442	1383	1328	1289	1262	1232	1213	1084	885	679	575	362	335	285	696
10 Yr Percentile		49%	46%	50%	47%	43%	43%	43%	43%	45%	44%	46%	37%	32%	15%	13%	7%	10%	19%	32%

**Definitions:**

\* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

\* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years

**Example:** In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1656 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1468 for 60% of the time, over the past ten years.



**Table 4: Riemann Forwards, as at: 25/09/24** Any highlighted in yellow are recent trades, trading since: Thursday, 19 September 2024

MICRON (Total Traded = 38)		18um (2 Traded)	18.5um (3 Traded)	19um (24 Traded)	19.5um (7 Traded)	21um (2 Traded)	22um (0 Traded)	23um (0 Traded)	28um (0 Traded)	30um (0 Traded)
FORWARD CONTRACT MONTH	Sep-2024 (9)	25/06/24 <b>1535</b> (1)	25/06/24 <b>1460</b> (1)	25/08/23 <b>1480</b> (4)	25/06/24 <b>1400</b> (2)	31/01/23 <b>1400</b> (1)				
	Oct-2024 (6)		19/09/24 <b>1400</b> (1)	18/06/24 <b>1460</b> (2)	10/09/24 <b>1310</b> (3)					
	Nov-2024 (4)	25/09/24 <b>1440</b> (1)	19/09/24 <b>1405</b> (1)	28/08/23 <b>1480</b> (1)	25/09/24 <b>1285</b> (1)					
	Dec-2024 (4)			23/09/24 <b>1350</b> (3)		23/09/24 <b>1260</b> (1)				
	Jan-2025 (2)			14/12/23 <b>1505</b> (2)						
	Feb-2025 (1)			27/09/23 <b>1470</b> (1)						
	Mar-2025 (2)			27/03/24 <b>1470</b> (1)	15/03/24 <b>1500</b> (1)					
	Apr-2025 (1)			8/04/24 <b>1470</b> (1)						
	May-2025 (1)			8/04/24 <b>1470</b> (1)						
	Jun-2025									
	Jul-2025 (1)			8/04/24 <b>1470</b> (1)						
	Aug-2025 (1)			9/07/24 <b>1500</b> (1)						
	Sep-2025 (2)			11/07/24 <b>1500</b> (2)						
	Oct-2025 (1)			16/07/24 <b>1500</b> (1)						
	Nov-2025 (2)			23/09/24 <b>1450</b> (2)						
	Dec-2025									
	Jan-2026 (1)			23/09/24 <b>1500</b> (1)						
	Feb-2026									
	Mar-2026									
	Apr-2026									
	May-2026									
	Jun-2026									
	Jul-2026									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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**Table 6: National Market Share**

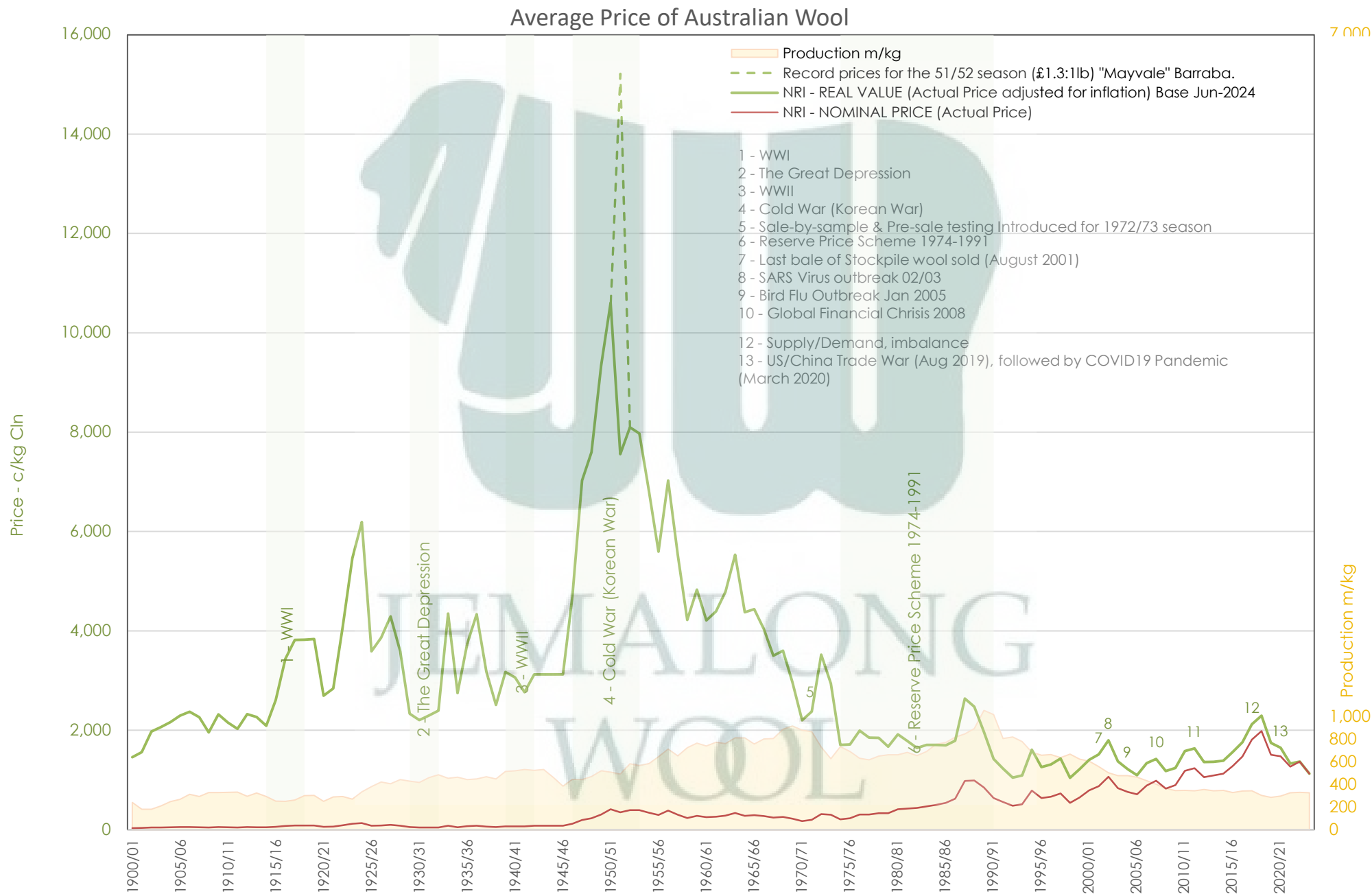
		Current Selling Week Week 13			Previous Selling Week Week 12			Last Season 2023-24			2 Years Ago 2022-23			3 Years Ago 2021-22			5 Years Ago 2019-20			10 Years Ago 2014-15		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	EWES	4,443	16%	TECM	5,352	20%	TECM	269,885	16%	TECM	236,574	15%	TECM	249,539	16%	TECM	176,746	15%	TECM	248,371	14%
	2	TIAM	4,441	16%	EWES	3,339	13%	EWES	200,309	12%	EWES	184,465	11%	EWES	149,341	9%	EWES	111,152	9%	FOXM	173,810	10%
	3	TECM	3,743	13%	TIAM	2,722	10%	TIAM	163,248	10%	TIAM	165,940	10%	TIAM	141,971	9%	FOXM	111,069	9%	CTXS	167,211	9%
	4	SMAM	2,580	9%	FOXM	1,781	7%	PMWF	130,958	8%	FOXM	114,903	7%	FOXM	124,824	8%	TIAM	99,632	8%	AMEM	122,220	7%
	5	FOXM	1,861	7%	MODM	1,663	6%	FOXM	112,236	7%	AMEM	94,128	6%	PMWF	103,975	6%	AMEM	95,222	8%	LEMM	117,153	7%
	6	PMWF	1,523	5%	SMAM	1,605	6%	PEAM	110,013	7%	PMWF	92,939	6%	AMEM	94,736	6%	PMWF	75,805	6%	TIAM	113,797	6%
	7	PEAM	1,329	5%	PEAM	1,567	6%	AMEM	103,230	6%	UWCM	81,113	5%	SMAM	77,361	5%	UWCM	60,137	5%	PMWF	96,998	5%
	8	UWCM	1,158	4%	PMWF	1,320	5%	UWCM	90,284	5%	SMAM	81,046	5%	UWCM	72,834	5%	KATS	50,277	4%	MODM	84,256	5%
	9	AMEM	920	3%	UWCM	1,071	4%	SMAM	76,401	5%	PEAM	76,571	5%	MODM	65,816	4%	MCHA	49,296	4%	KATS	74,875	4%
	10	MODM	887	3%	AMEM	1,036	4%	MEWS	67,040	4%	MEWS	64,650	4%	MCHA	65,536	4%	SETS	45,008	4%	GSAS	64,436	4%
MFLC TOP 5	1	TIAM	3,631	23%	TECM	3,028	20%	TECM	147,611	16%	TECM	128,047	15%	TECM	142,007	16%	TECM	99,605	15%	TECM	139,806	14%
	2	SMAM	2,245	14%	TIAM	2,047	13%	PMWF	124,594	14%	TIAM	115,988	14%	TIAM	111,323	13%	TIAM	72,376	11%	CTXS	130,004	13%
	3	EWES	2,097	13%	EWES	1,735	11%	TIAM	117,878	13%	EWES	93,911	11%	PMWF	100,286	11%	PMWF	72,234	11%	FOXM	103,547	10%
	4	TECM	1,783	11%	SMAM	1,390	9%	EWES	103,468	12%	PMWF	87,904	10%	EWES	71,533	8%	FOXM	61,961	9%	PMWF	90,101	9%
	5	PMWF	1,483	9%	PMWF	1,299	8%	MEWS	65,151	7%	MEWS	63,681	7%	FOXM	57,425	6%	EWES	51,367	8%	LEMM	79,881	8%
MSKT TOP 5	1	TECM	1,143	22%	TECM	1,432	32%	TECM	51,028	20%	EWES	46,781	18%	TECM	49,174	20%	TECM	33,722	19%	TIAM	49,870	18%
	2	EWES	1,132	21%	EWES	630	14%	EWES	50,301	20%	TECM	45,453	17%	EWES	37,117	15%	EWES	23,530	13%	AMEM	43,367	16%
	3	TIAM	755	14%	TIAM	623	14%	TIAM	34,378	14%	TIAM	36,973	14%	TIAM	25,176	10%	AMEM	21,309	12%	TECM	39,495	14%
	4	FOXM	491	9%	AMEM	369	8%	AMEM	26,328	10%	SMAM	18,671	7%	AMEM	22,149	9%	TIAM	20,170	11%	MODM	23,165	8%
	5	AMEM	368	7%	MEWS	282	6%	FOXM	13,839	5%	FOXM	17,752	7%	SMAM	16,956	7%	UWCM	17,510	10%	FOXM	17,015	6%
XB TOP 5	1	PEAM	995	24%	PEAM	966	24%	PEAM	68,181	22%	PEAM	54,447	18%	PEAM	41,337	15%	TECM	27,953	14%	KATS	65,119	22%
	2	EWES	922	23%	EWES	740	18%	TECM	48,337	15%	TECM	41,194	14%	TECM	39,558	14%	PEAM	23,607	12%	TECM	40,231	14%
	3	TECM	402	10%	MODM	573	14%	KATS	28,741	9%	MODM	28,282	9%	MODM	29,690	11%	FOXM	22,019	11%	CTXS	35,691	12%
	4	UWCM	381	9%	TECM	503	12%	EWES	27,305	9%	EWES	25,981	9%	FOXM	27,002	10%	EWES	20,353	10%	FOXM	34,007	12%
	5	FOXM	314	8%	UWCM	268	7%	UWCM	24,830	8%	UWCM	23,318	8%	EWES	22,497	8%	AMEM	20,039	10%	AMEM	15,044	5%
ODDS TOP 5	1	UWCM	487	16%	TECM	389	17%	UWCM	31,740	16%	MCHA	29,569	16%	FOXM	24,503	13%	MCHA	27,873	18%	MCHA	38,934	18%
	2	FOXM	422	14%	FOXM	354	15%	TECM	22,909	12%	UWCM	29,451	16%	MCHA	24,204	13%	FOXM	18,687	12%	TECM	28,839	13%
	3	TECM	415	14%	UWCM	290	12%	FOXM	19,823	10%	TECM	21,880	12%	UWCM	23,550	12%	EWES	15,902	10%	FOXM	19,241	9%
	4	VWPM	295	10%	VWPM	242	10%	EWES	19,235	10%	EWES	17,792	9%	TECM	18,800	10%	VWPM	15,673	10%	LEMM	12,309	6%
	5	EWES	292	10%	EWES	234	10%	MCHA	16,141	8%	FOXM	16,585	9%	VWPM	18,708	10%	TECM	15,466	10%	MAFM	11,640	5%
Auction Totals		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		28,292	\$ 1,344		26,190	\$ 1,335		1,659,483	\$1,348		1,607,799	\$1,503		1,606,540	\$1,590		1,207,629	\$1,633		1,800,549	\$1,252	
		<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>			<u>Auction Value</u>		
		\$38,030,000			\$34,960,000		\$2,236,630,000		\$2,416,900,000		\$2,554,240,000			\$1,972,385,159			\$2,253,687,439					



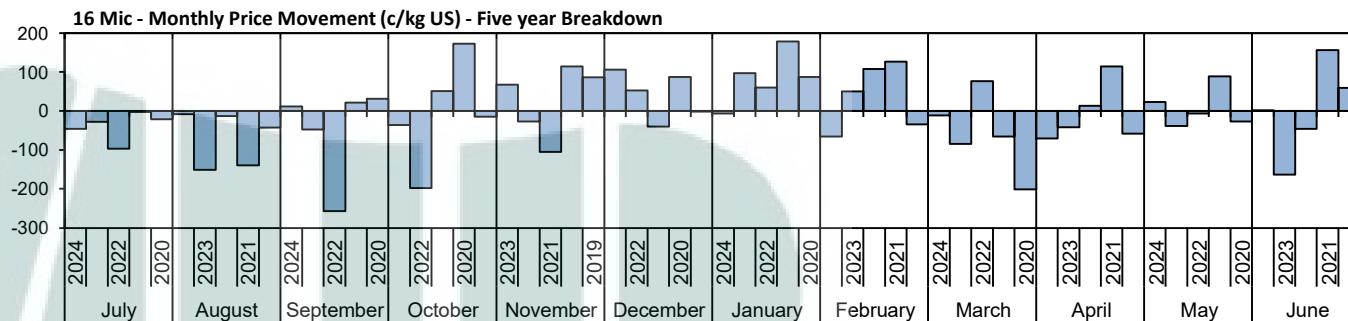
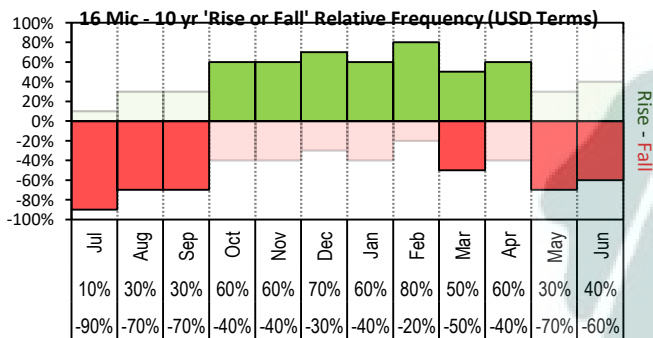
Table 7: NSW Production Statistics

MAX			MIN		MAX GAIN		MAX REDUCTION									
2023-24					Auction											
Statistical Devision, Area Code & Towns					Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes														
	N03	Guyra														
	N04	Inverell														
	N05	Armidale														
	N06	Tamworth, Gunnedah, Quirindi														
	N07	Moree														
	N08	Narrabri														
North Western & Far West	N09	Cobar, Bourke, Wanaaring														
	N12	Walgett														
	N13	Nyngan														
	N14	Dubbo, Narromine														
	N16	Dunedoo														
	N17	Mudgee, Wellington, Gulgong														
	N33	Coonabarabran														
	N34	Coonamble														
	N36	Gilgandra, Gulargambone														
	N40	Brewarrina														
N10	Wilcannia, Broken Hill															
Central West	N15	Forbes, Parkes, Cowra														
	N18	Lithgow, Oberon														
	N19	Orange, Bathurst														
	N25	West Wyalong														
	N35	Condobolin, Lake Cargelligo														
Murrumbidgee	N26	Cootamundra, Temora														
	N27	Adelong, Gundagai														
	N29	Wagga, Narrandera														
	N37	Griffith, Hillston														
	N39	Hay, Coleambally														
Murray	N11	Wentworth, Balranald														
	N28	Albury, Corowa, Holbrook														
	N31	Deniliquin														
	N38	Finley, Berrigan, Jerilderie														
South Eastern	N23	Goulburn, Young, Yass														
	N24	Monaro (Cooma, Bombala)														
	N32	A.C.T.														
	N43	South Coast (Bega)														
NSW	AWEX Sale Statistics 23-24															

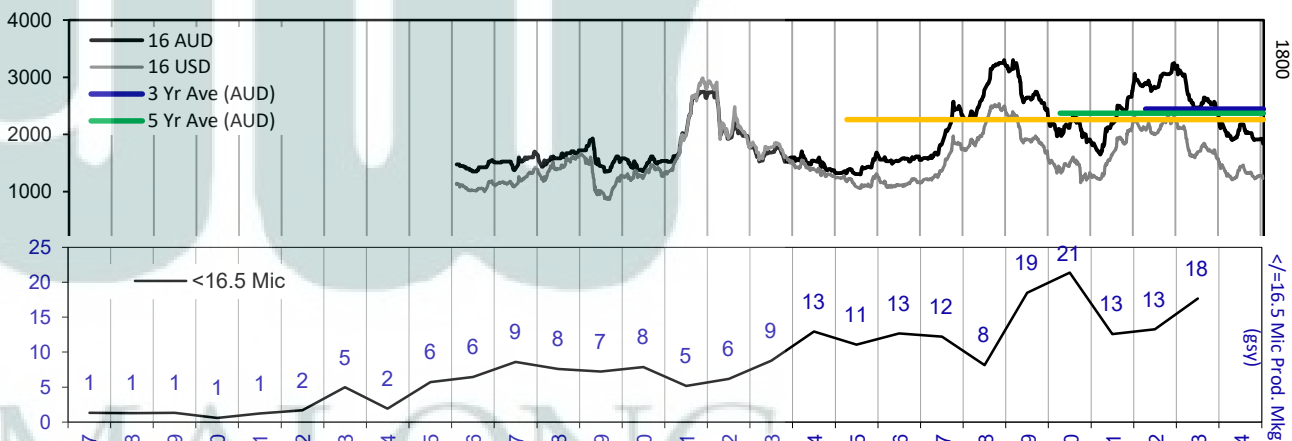
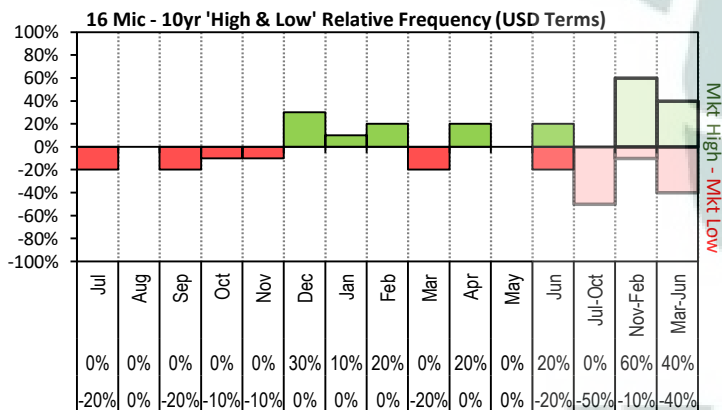
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current Season	August	127,094	-31,889	20.0	0.0	2.5	-0.4	64.2	-0.6	90	1.0	36	0.2	44 -4.0
		Y.T.D	223,602	-22,554	20.1	-0.1	2.6	-0.3	63.9	-1.0	89	0.0	37	1.0	46 -1.0
	Previous Seasons	2023-24	246,156	-19445	20.2	-0.2	2.9	0.3	64.9	0.3	89	0.0	36	0.0	47 0.0
		2022-23	265,601	26452	20.4	-0.3	2.6	0.0	64.6	1.0	89	0.0	36	0.0	47 2.0
		Y.T.D.	2021-22	239,149	65,028	20.7	0.4	2.6	0.8	63.6	1.6	89	0.6	36	2.1



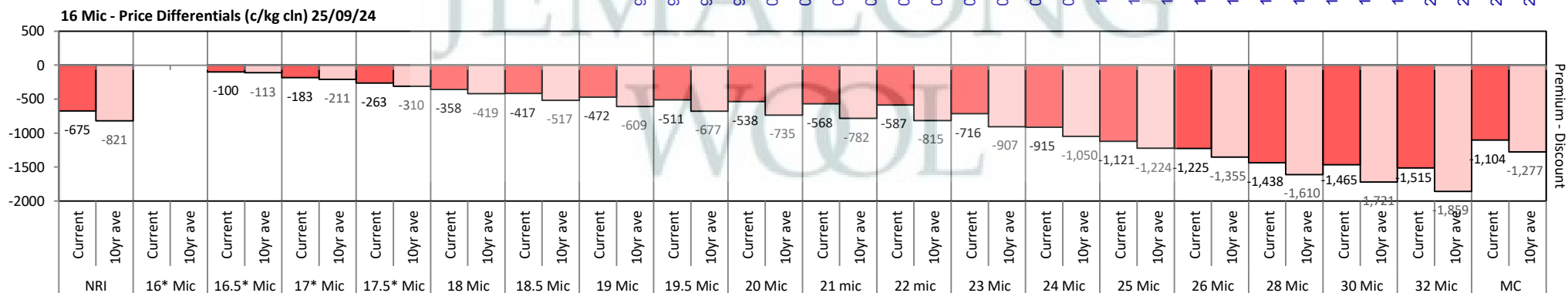


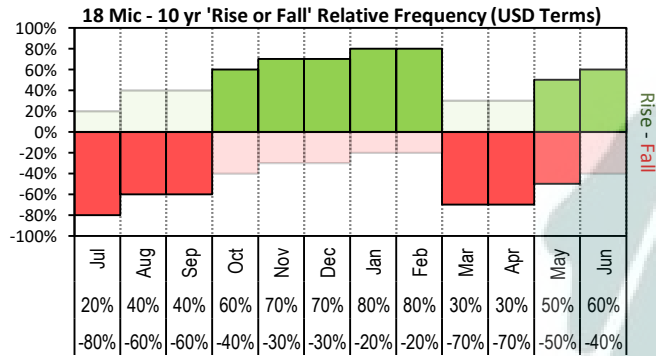


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

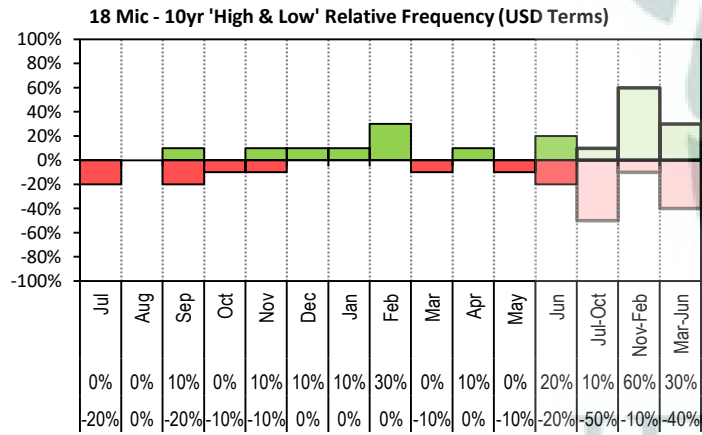
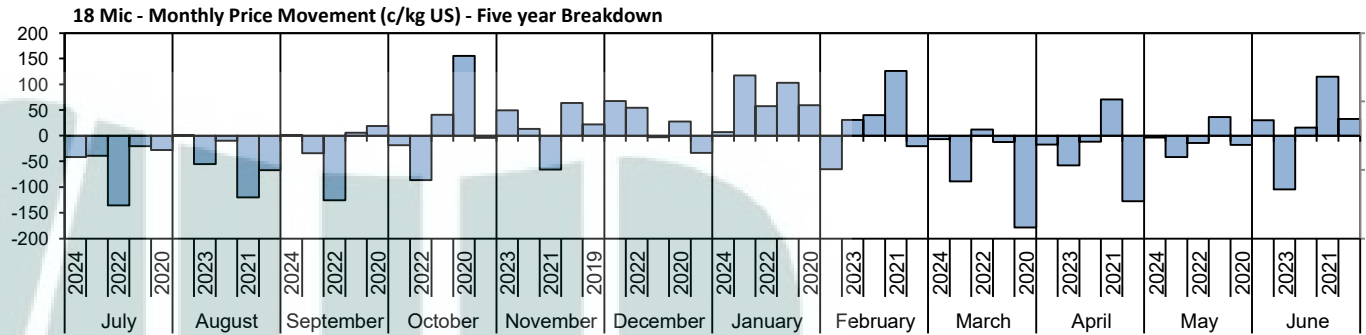


The above graph, shows how often the '12 month high & low' have been achieved for a

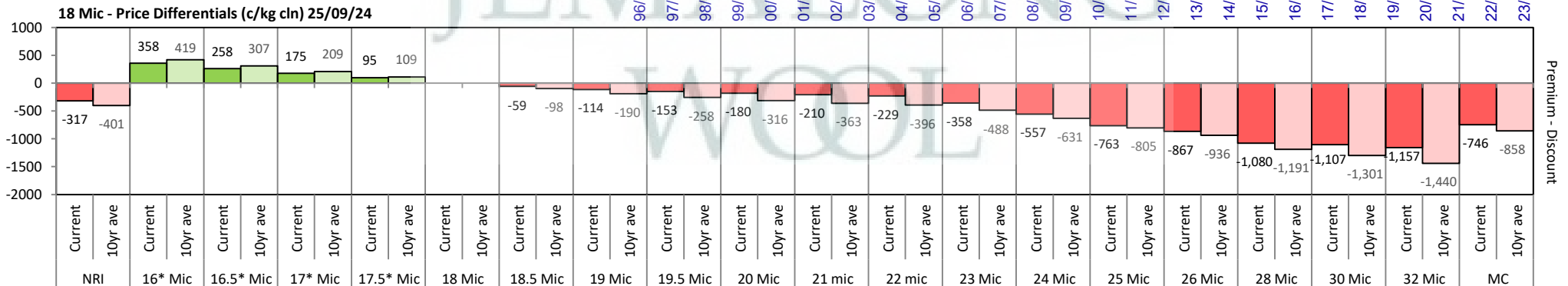
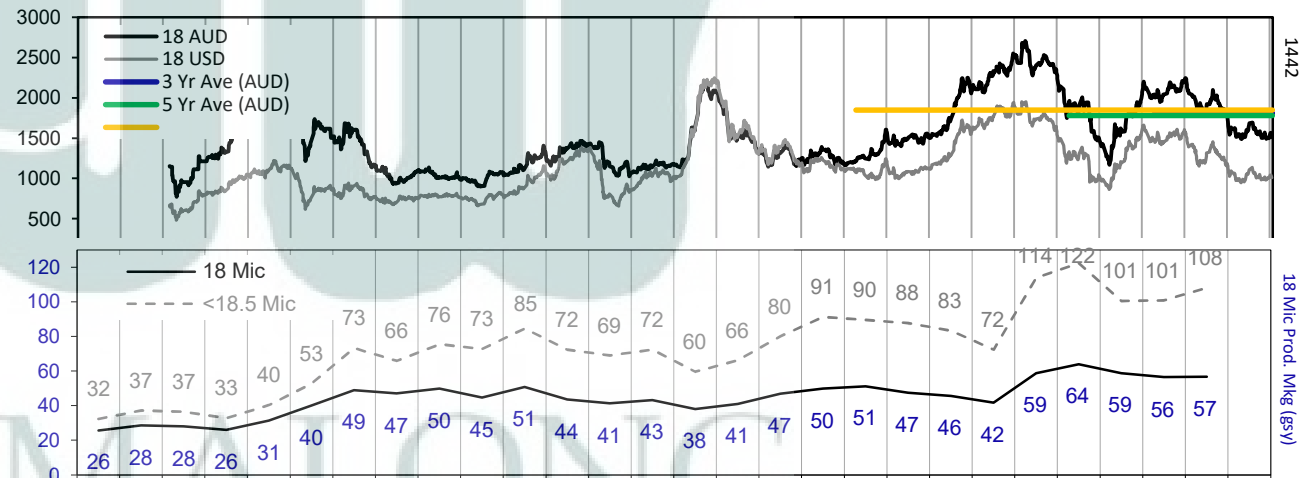


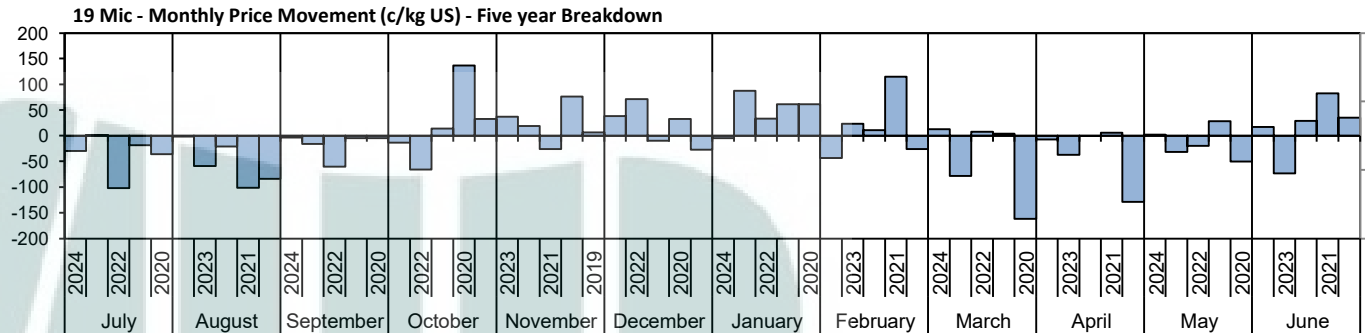
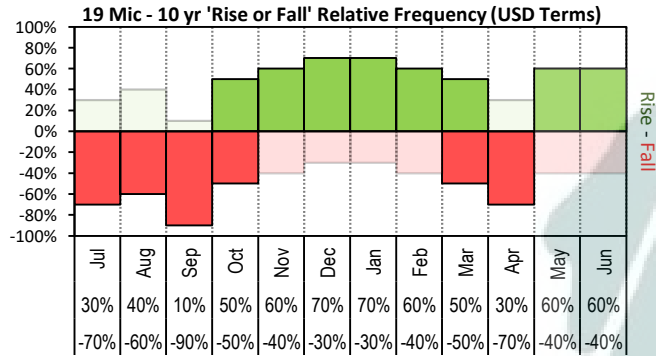


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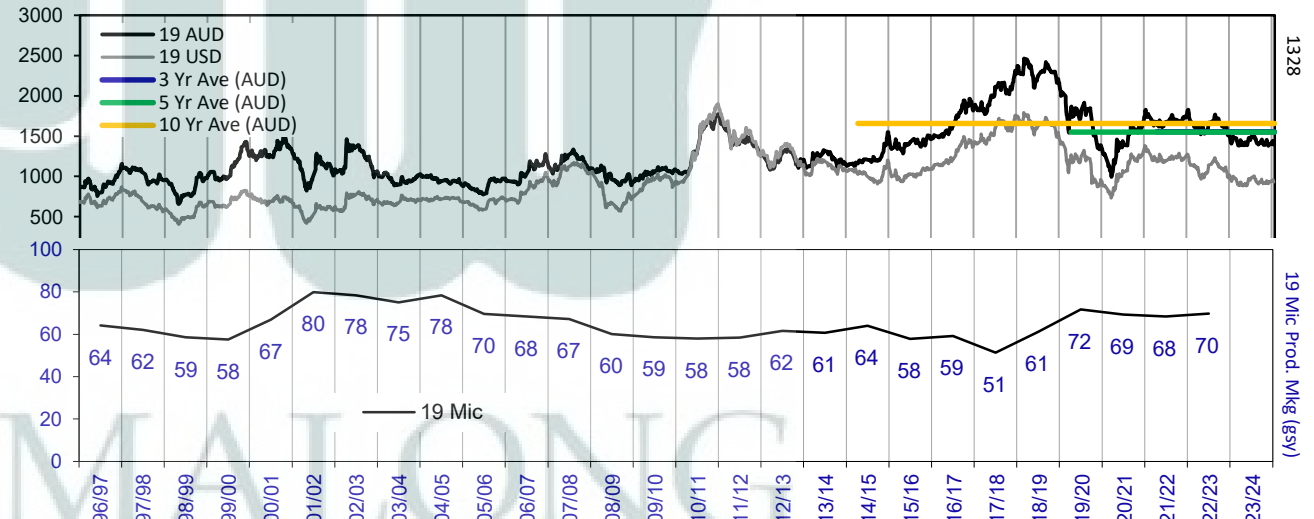
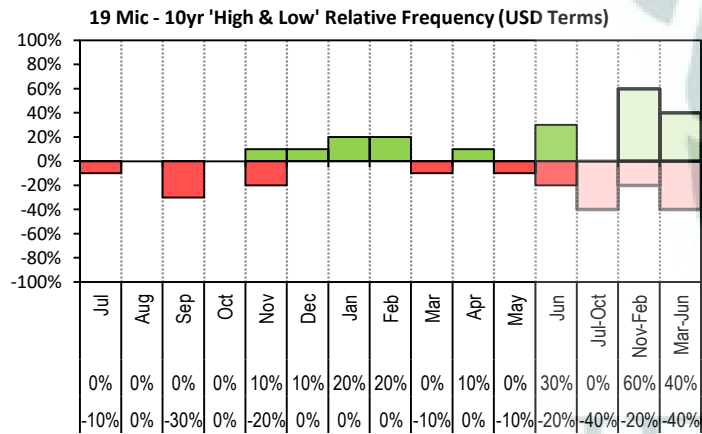


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

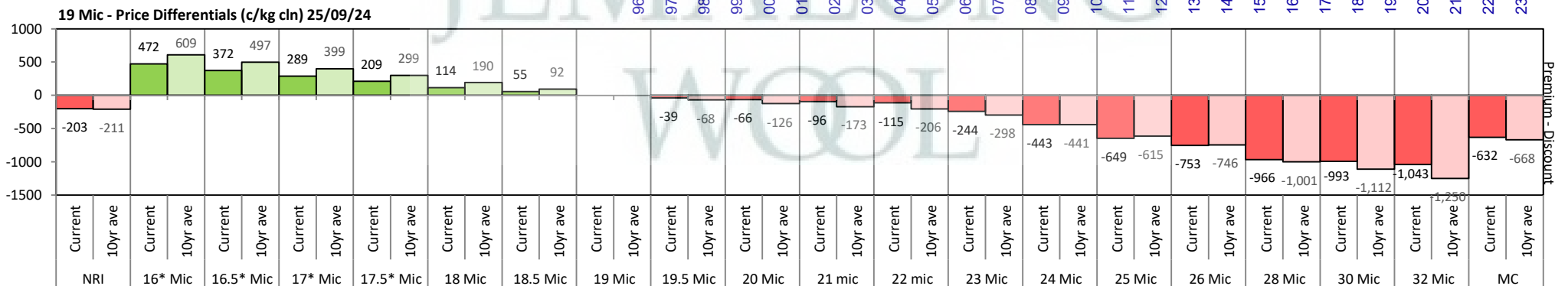


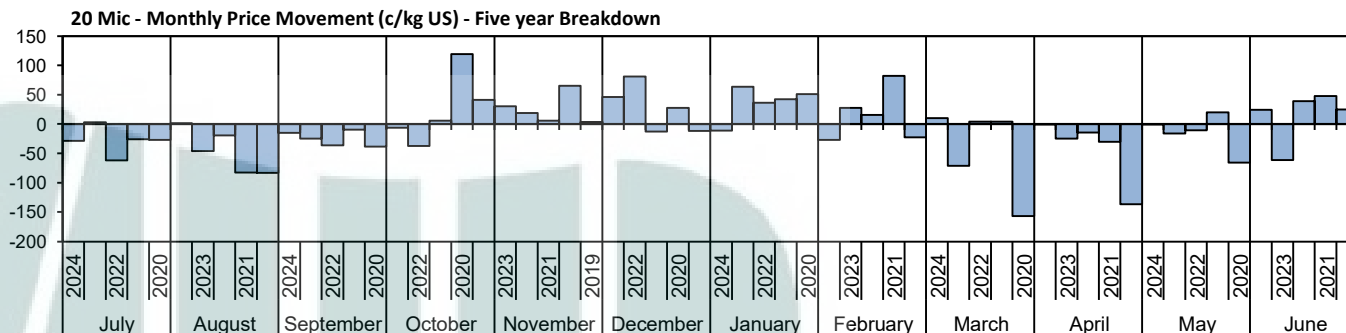
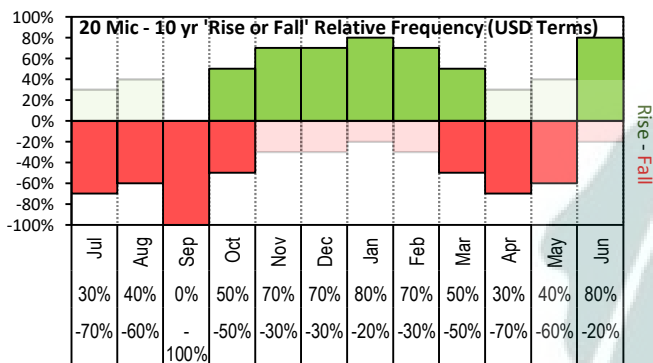


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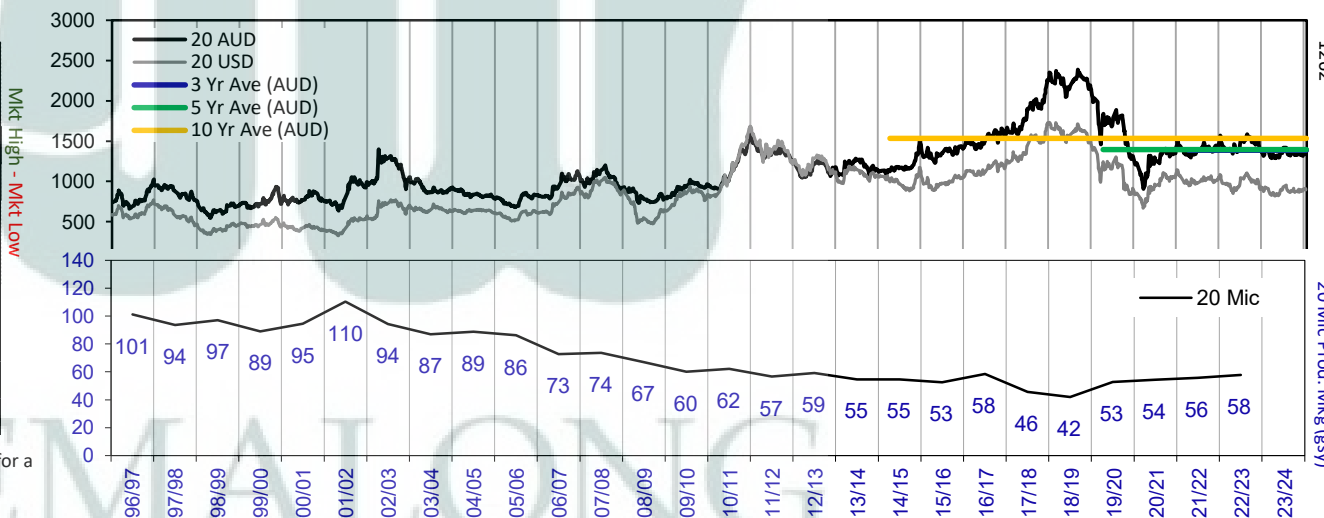
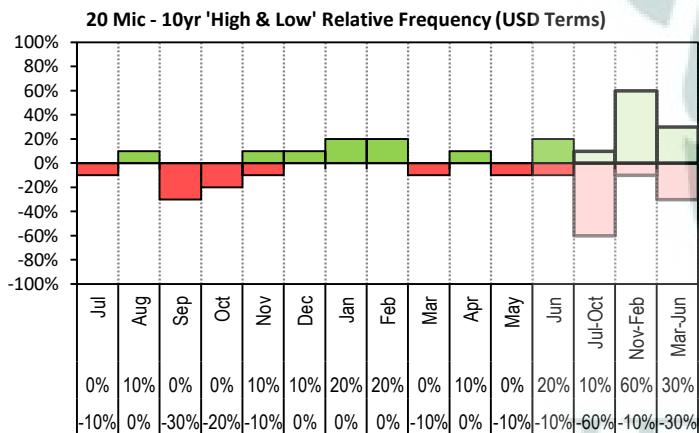


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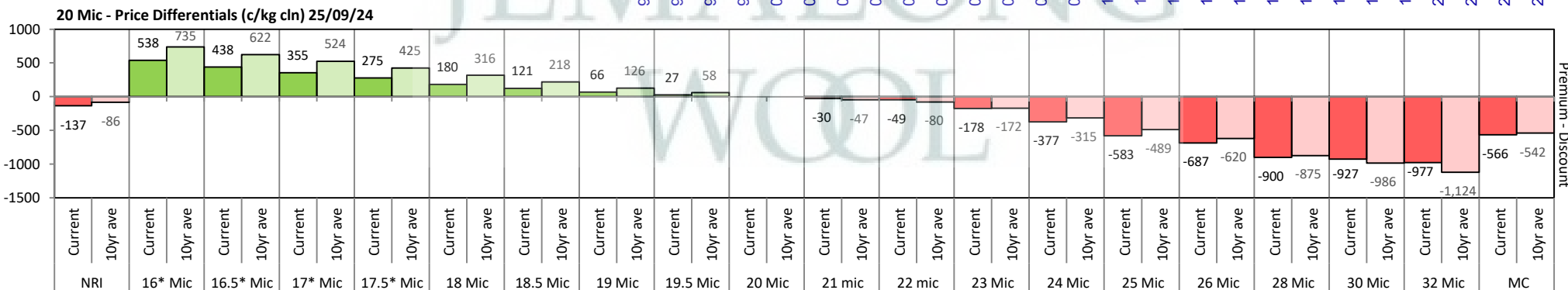


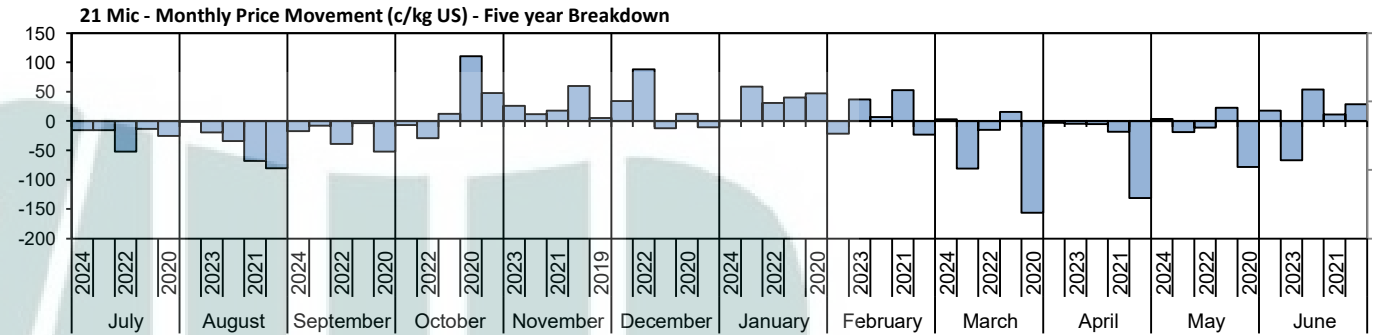
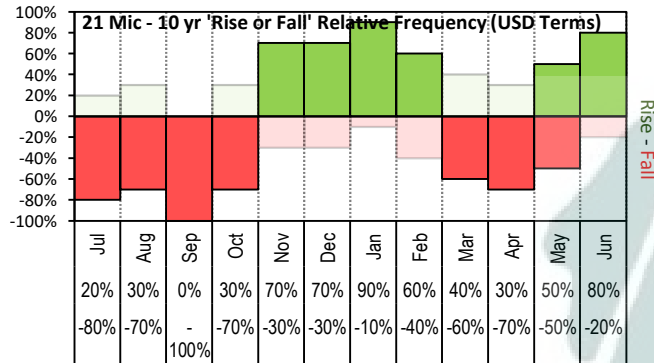


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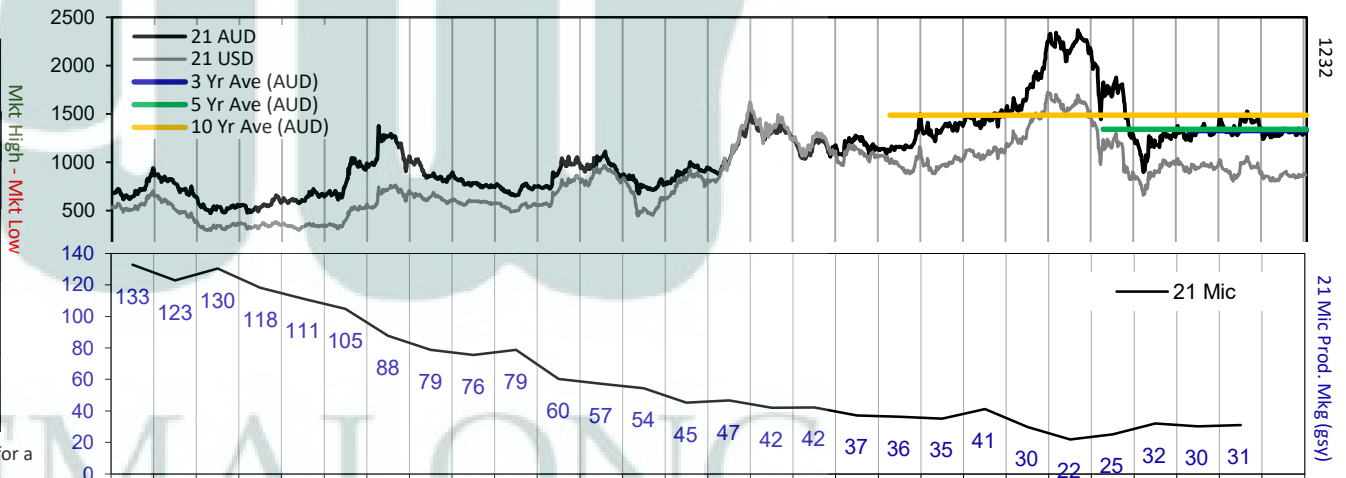
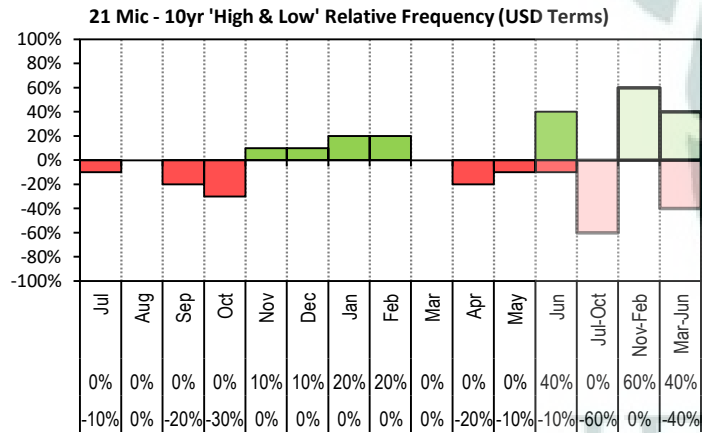


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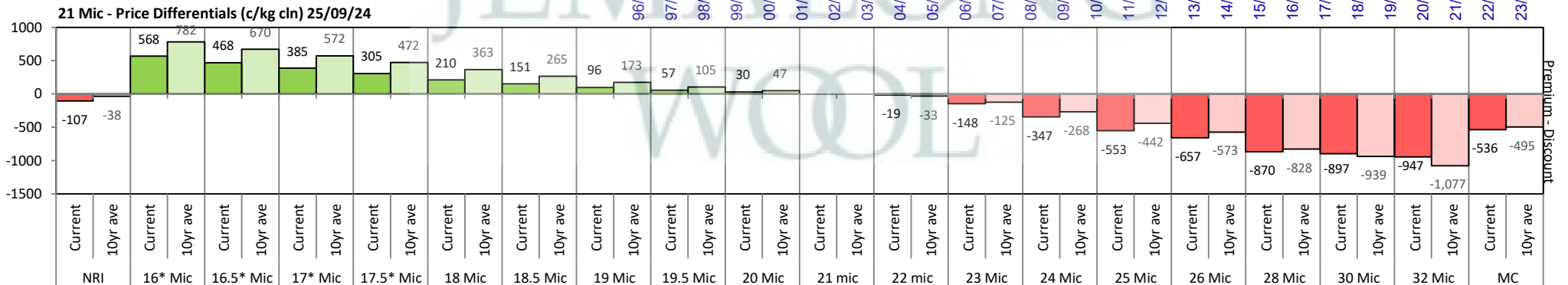




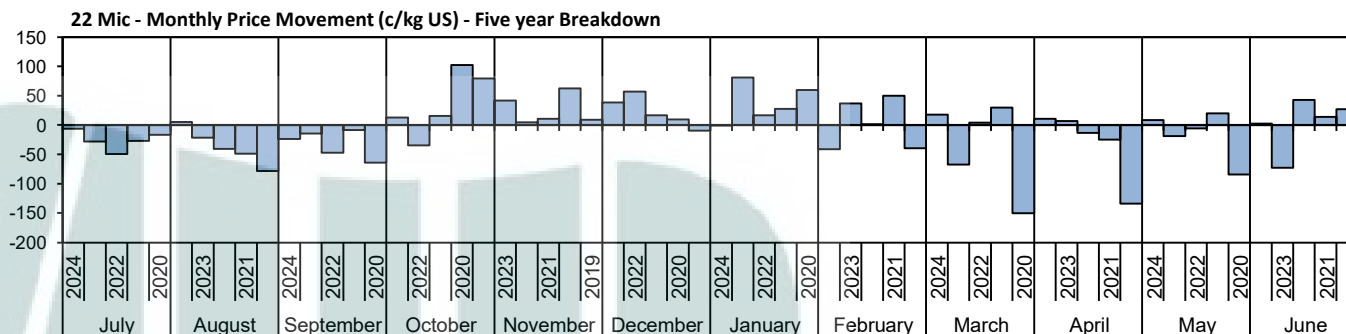
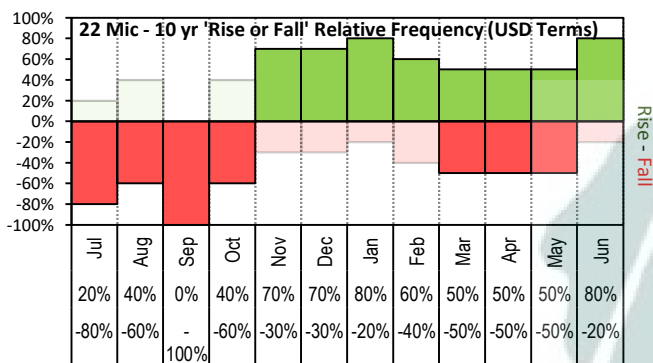
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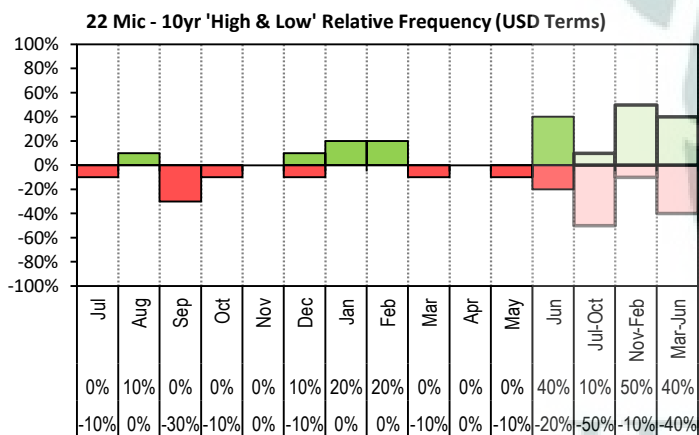
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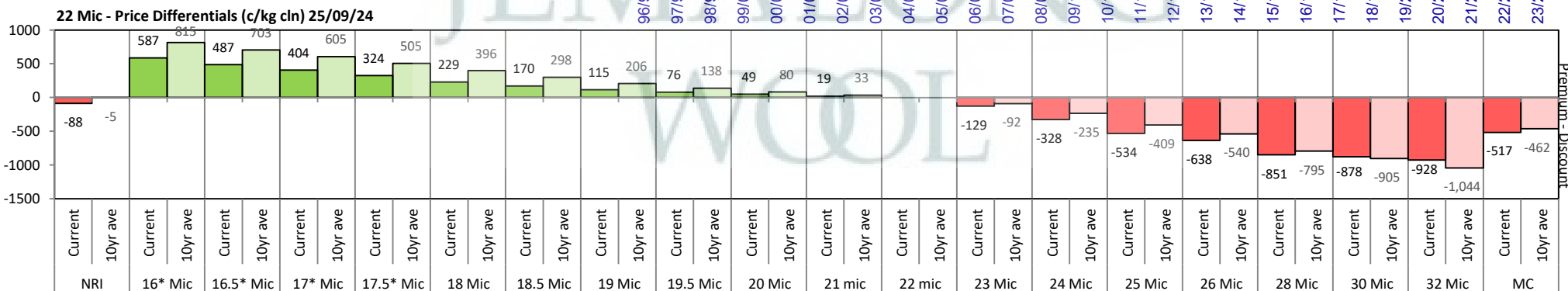
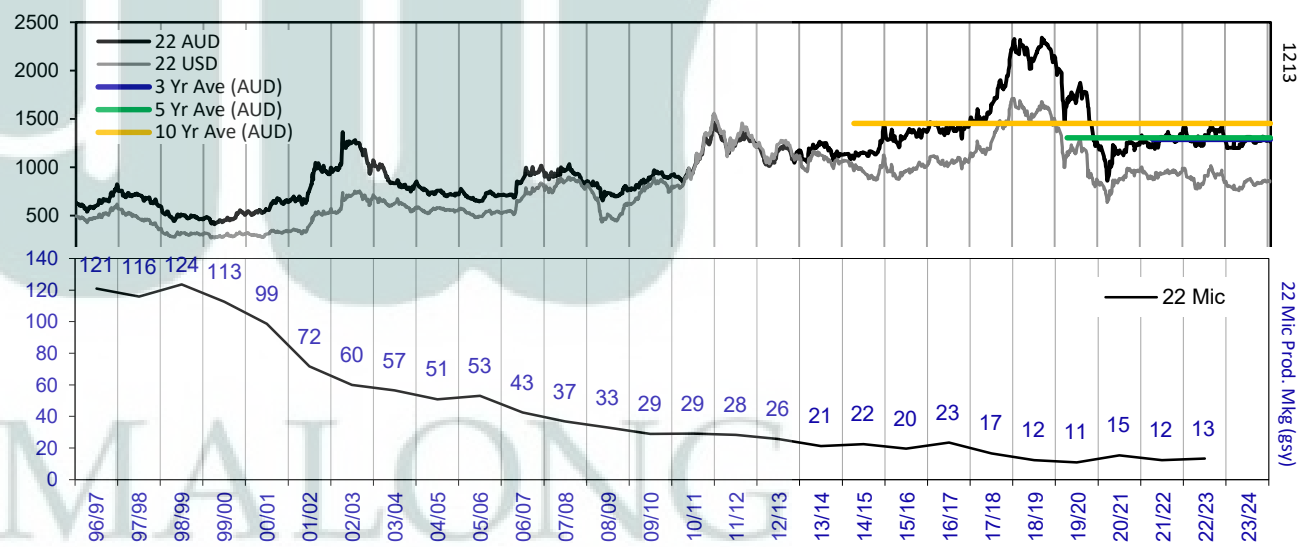


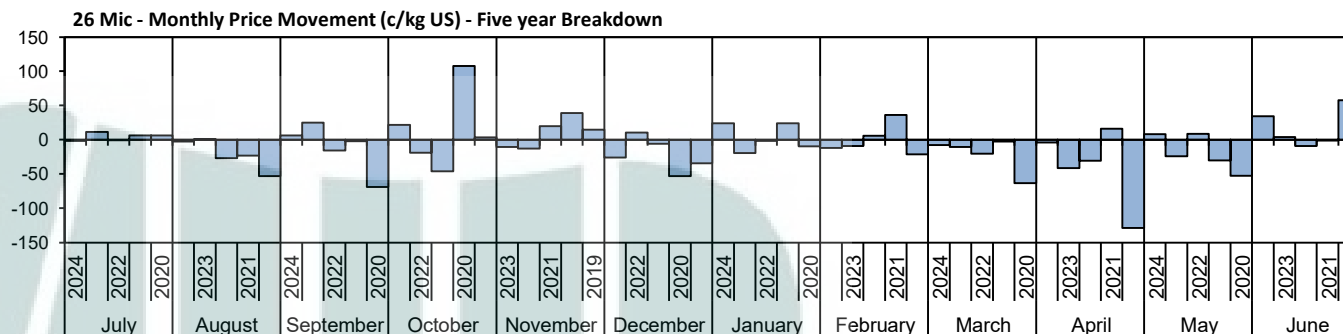


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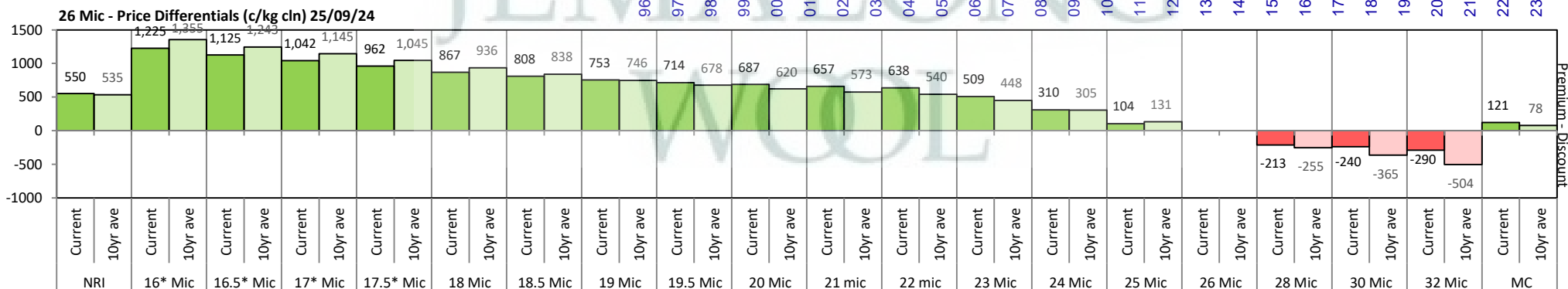


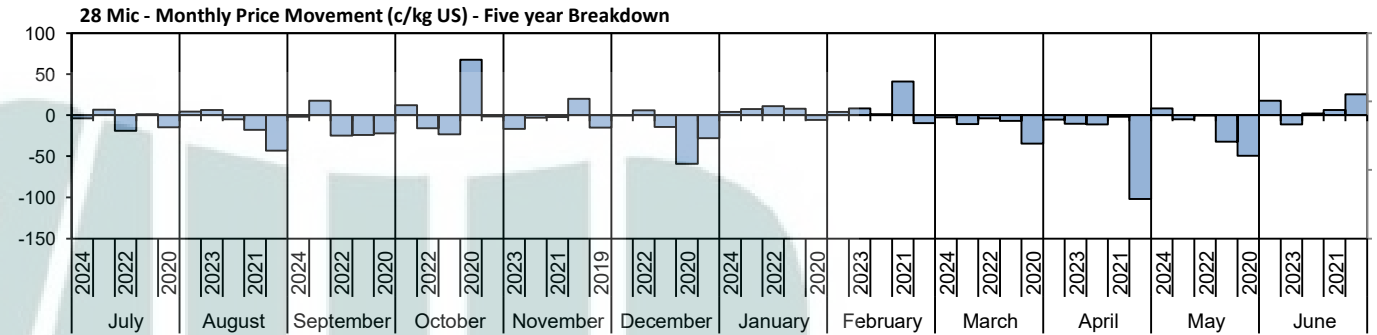
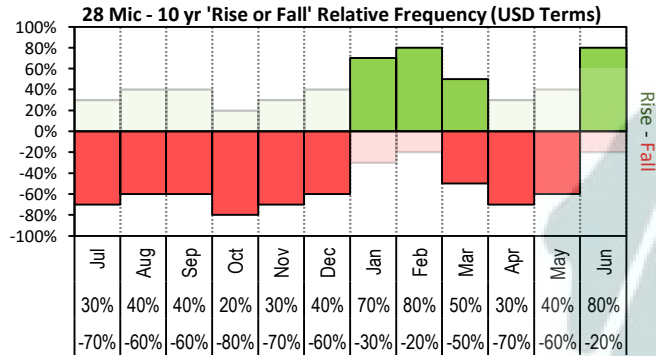


Month	Relative Frequency (%)
Jul	-10%
Aug	20%
Sep	10%
Oct	0%
Nov	-30%
Dec	-10%
Jan	10%
Feb	20%
Mar	10%
Apr	10%
May	-20%
Jun	20%
Jul-Oct	30%
Nov-Feb	30%
Mar-Jun	40%

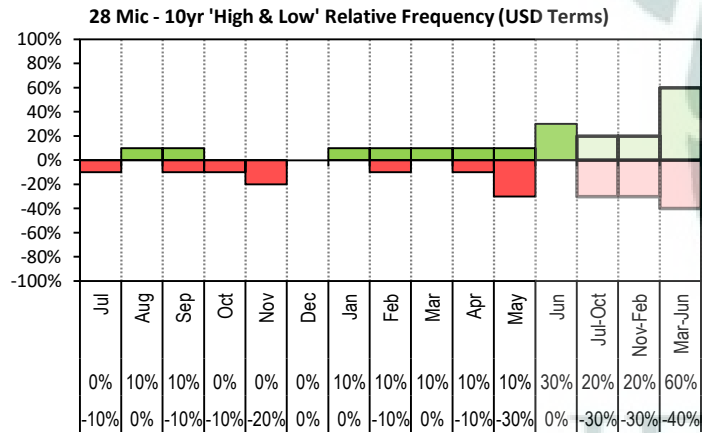
The top panel displays the AUD/USD exchange rate from 1997 to 2024. The y-axis ranges from 0 to 2000 AUD. The x-axis shows dates from 6/97 to 3/24. The legend includes: 26 AUD (black line), 26 USD (grey line), 3 Yr Ave (AUD) (blue line), 5 Yr Ave (AUD) (green line), and 10 Yr Ave (AUD) (yellow line). The 26 AUD line shows a significant peak around 2008, followed by a sharp decline in 2020. The 10 Yr Ave line is a horizontal line at approximately 900 AUD.

The bottom panel displays the 25/26 Mic production in Mkg (g/y) from 1997 to 2024. The y-axis ranges from 0 to 50 Mkg (g/y). The x-axis shows dates from 6/97 to 3/24. The legend includes: 25/26 Mic (black line). The production starts at approximately 35 Mkg (g/y) in 1997, peaks around 1997, and then declines to approximately 14 Mkg (g/y) by 2024. The data points are labeled with values: 35, 34, 34, 32, 31, 21, 17, 17, 17, 18, 18, 16, 14, 14, 13, 14, 16, 18, 15, 15, 15, 12, 16, 15, 12, 15, 14.

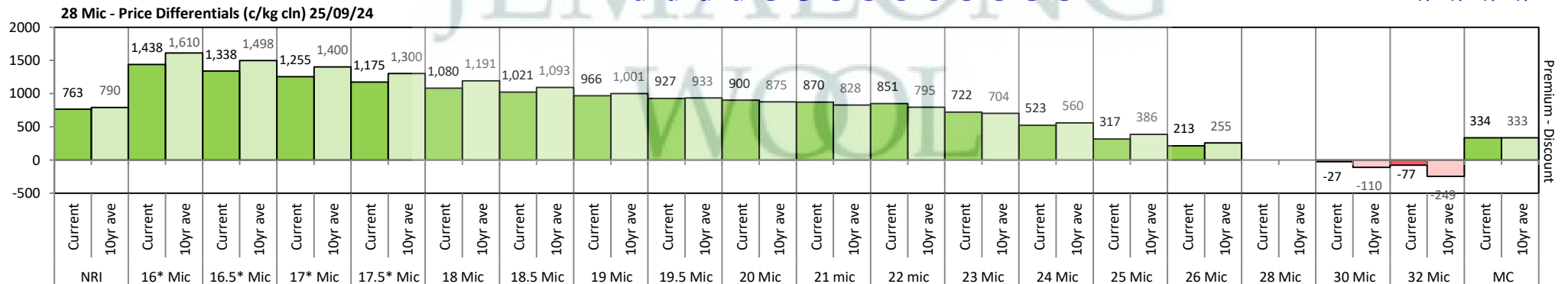
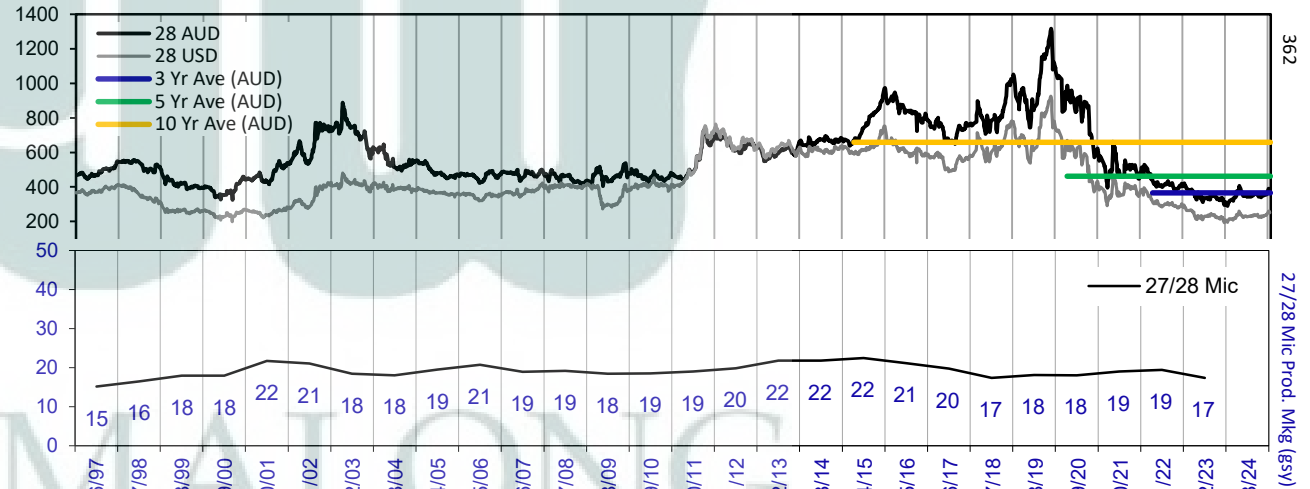


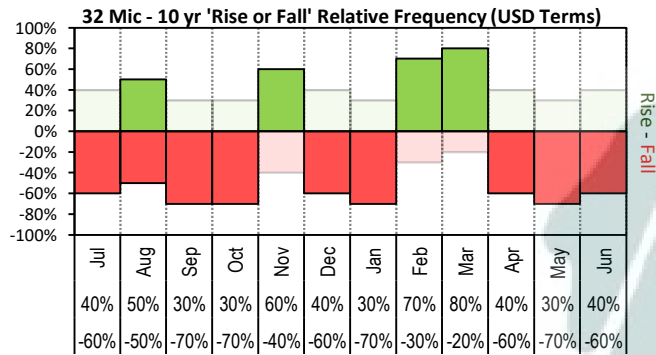


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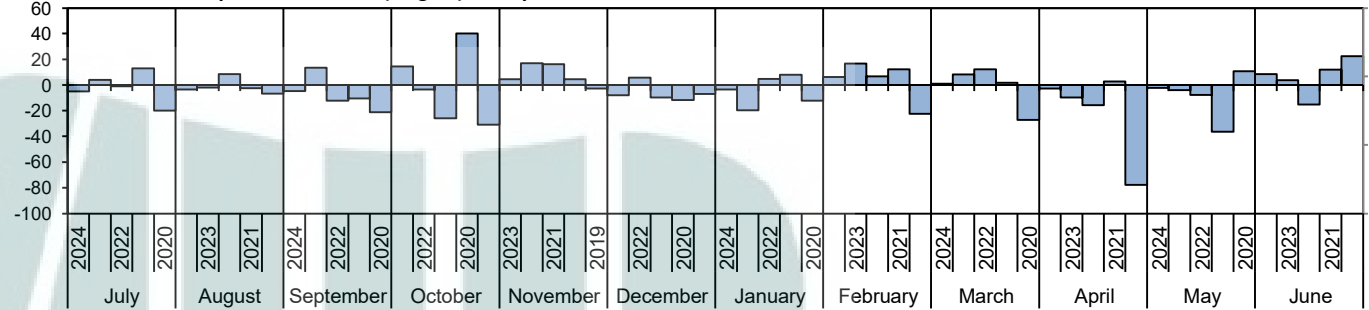


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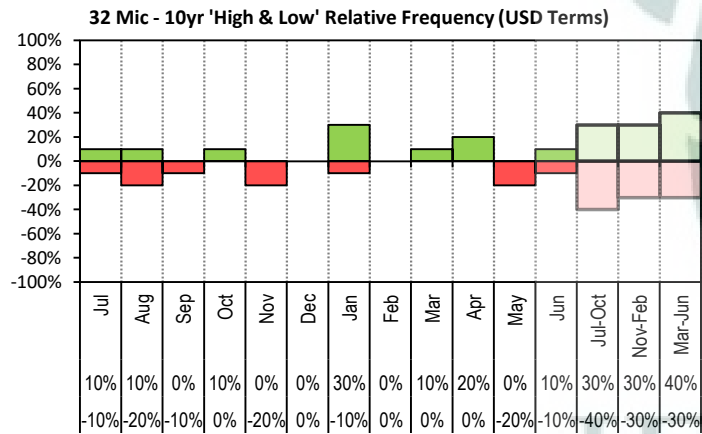




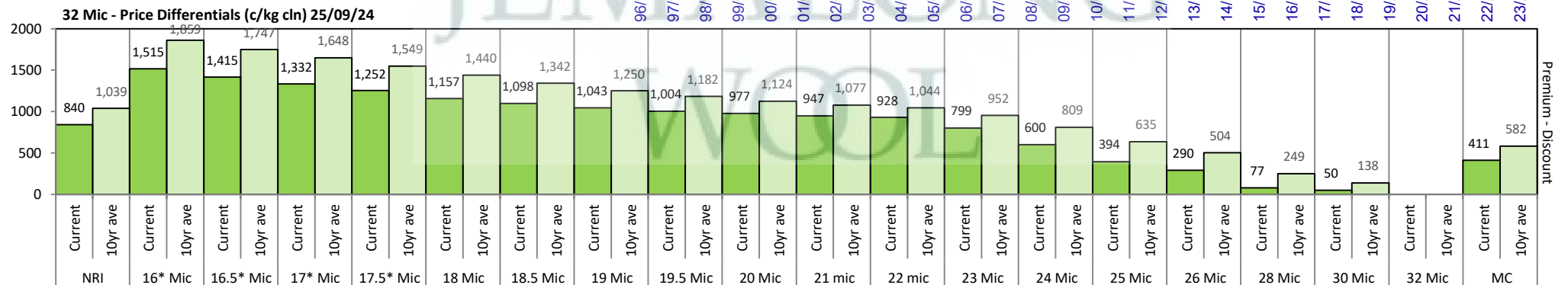
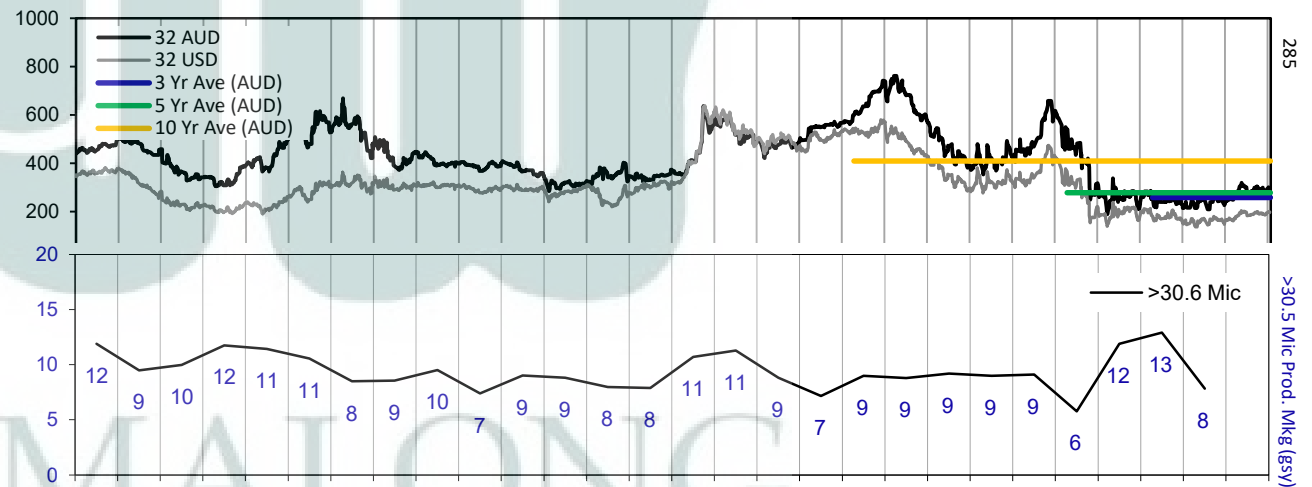
32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

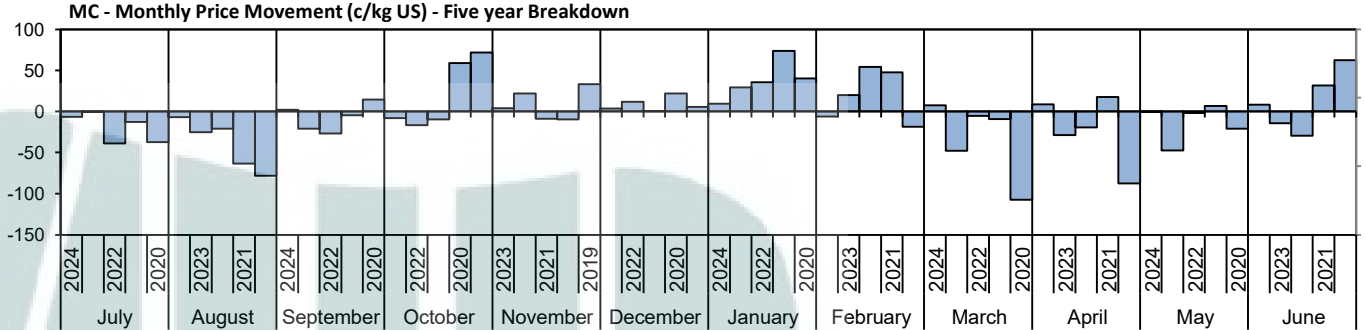
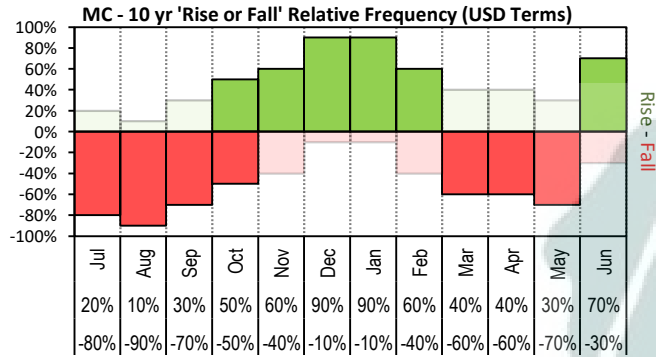


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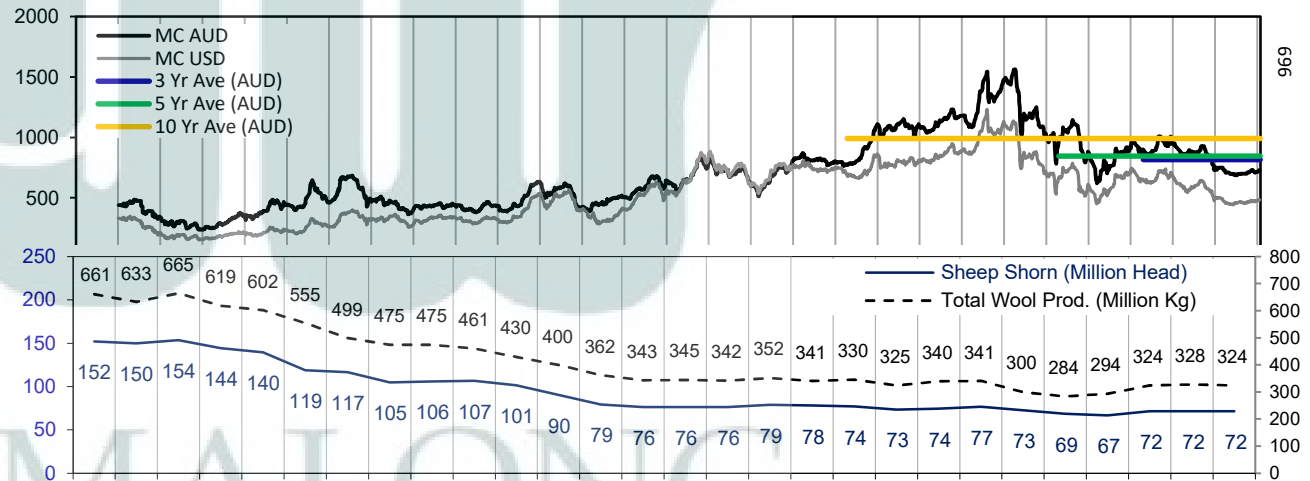
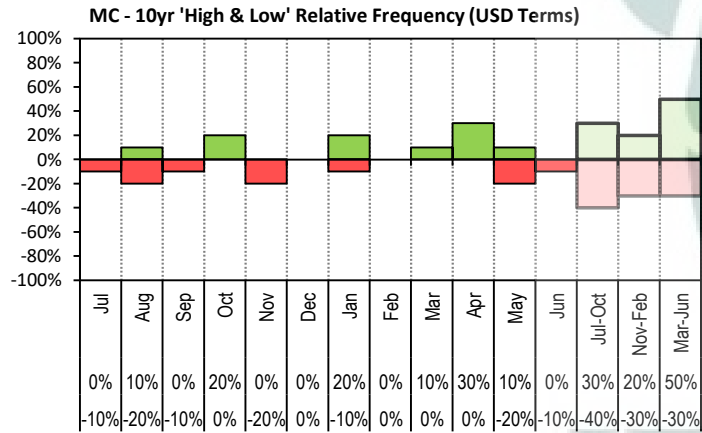


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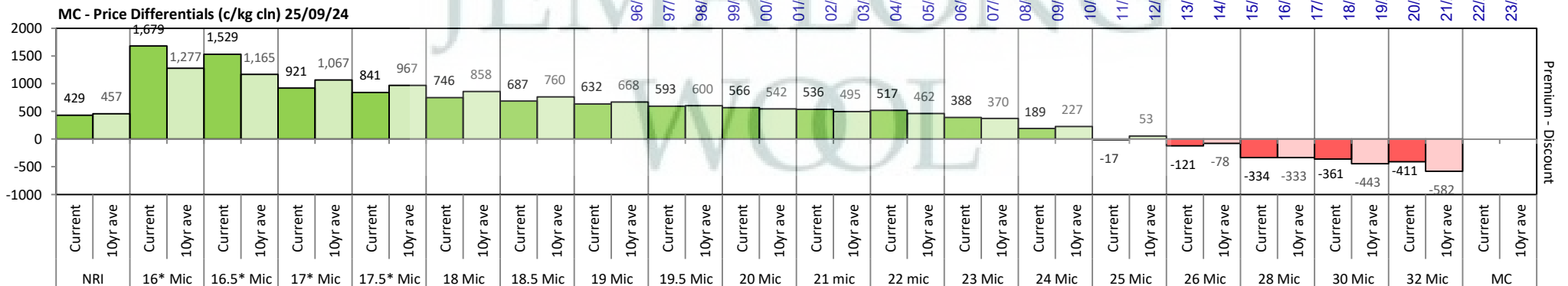




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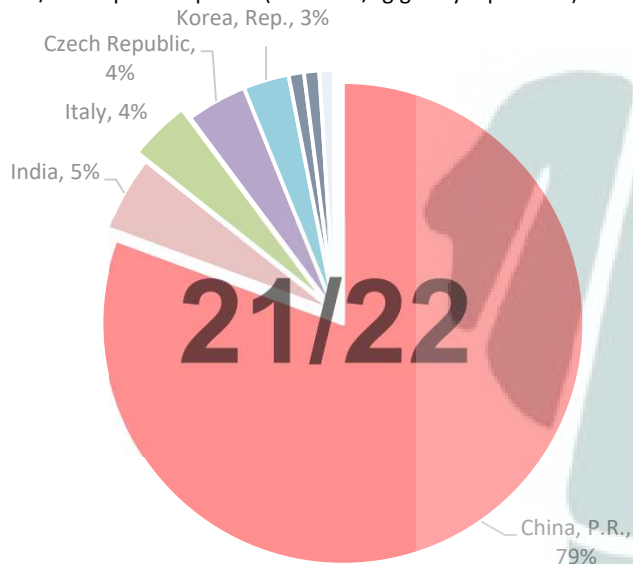


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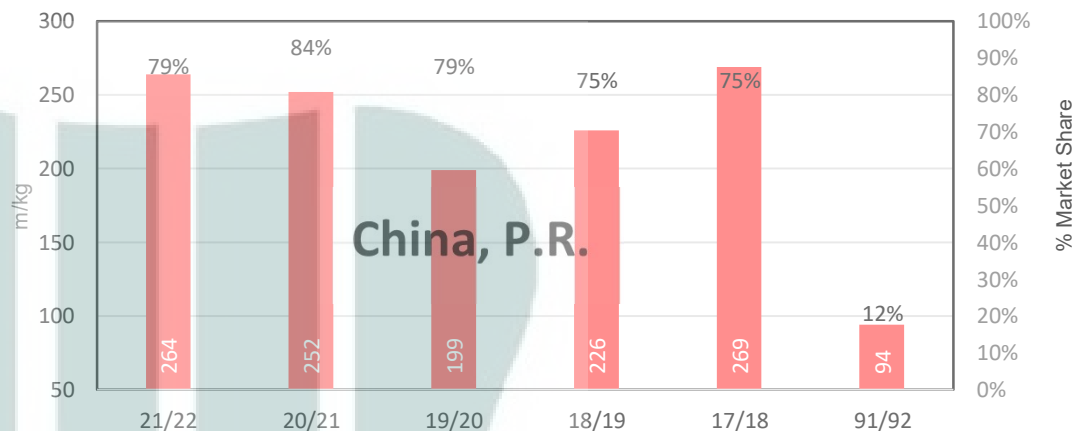




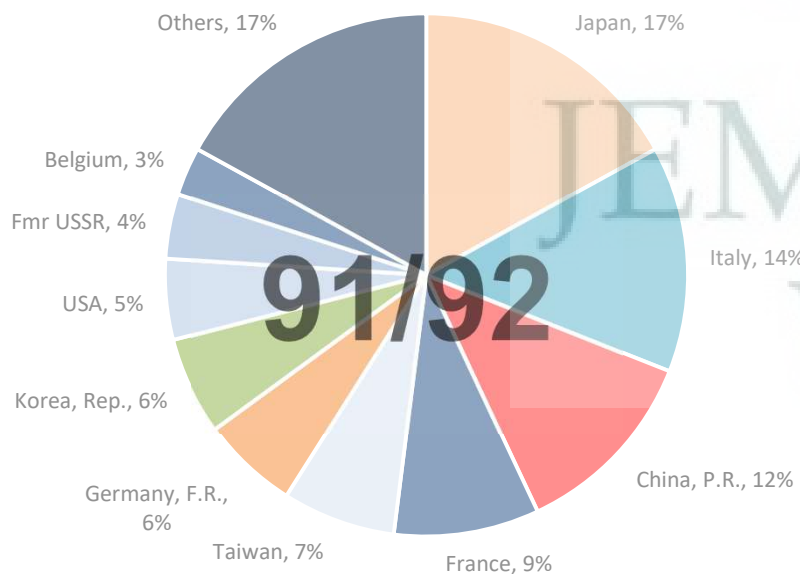
21/22 - Export Snap Shot (335.46 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg





**Table 8: Returns pr head for skirted fleece wool.**

<b>Skirted FLC Weight</b> <b>9 Kg</b>		<b>Micron</b>																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>Yield (Sch Dry)</b>	25% Current	\$41	\$38	\$36	\$35	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$24	\$20	\$15	\$13	\$8	\$8	\$6
	10yr ave.	\$51	\$49	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$33	\$33	\$31	\$27	\$24	\$21	\$15	\$12	\$9
	30% Current	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$29	\$24	\$18	\$16	\$10	\$9	\$8
	10yr ave.	\$61	\$58	\$55	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$37	\$33	\$28	\$25	\$18	\$15	\$11
	35% Current	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$40	\$39	\$38	\$34	\$28	\$21	\$18	\$11	\$11	\$9
	10yr ave.	\$71	\$68	\$65	\$62	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$38	\$33	\$29	\$21	\$17	\$13
	40% Current	\$65	\$61	\$58	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$44	\$39	\$32	\$24	\$21	\$13	\$12	\$10
	10yr ave.	\$81	\$78	\$74	\$70	\$67	\$63	\$60	\$57	\$55	\$54	\$52	\$49	\$44	\$38	\$33	\$24	\$20	\$15
	45% Current	\$73	\$69	\$65	\$62	\$58	\$56	\$54	\$52	\$51	\$50	\$49	\$44	\$36	\$27	\$23	\$15	\$14	\$12
	10yr ave.	\$91	\$87	\$83	\$79	\$75	\$71	\$67	\$64	\$62	\$60	\$59	\$55	\$49	\$42	\$37	\$27	\$22	\$17
	50% Current	\$81	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$57	\$55	\$55	\$49	\$40	\$31	\$26	\$16	\$15	\$13
	10yr ave.	\$102	\$97	\$92	\$88	\$83	\$79	\$75	\$72	\$69	\$67	\$65	\$61	\$55	\$47	\$41	\$30	\$25	\$18
	55% Current	\$89	\$84	\$80	\$76	\$71	\$68	\$66	\$64	\$62	\$61	\$60	\$54	\$44	\$34	\$28	\$18	\$17	\$14
	10yr ave.	\$112	\$107	\$102	\$97	\$92	\$87	\$82	\$79	\$76	\$74	\$72	\$67	\$60	\$52	\$45	\$33	\$27	\$20
	60% Current	\$97	\$92	\$87	\$83	\$78	\$75	\$72	\$70	\$68	\$67	\$66	\$59	\$48	\$37	\$31	\$20	\$18	\$15
	10yr ave.	\$122	\$117	\$111	\$106	\$100	\$95	\$90	\$86	\$83	\$80	\$79	\$74	\$66	\$56	\$49	\$36	\$30	\$22
	65% Current	\$105	\$99	\$95	\$90	\$84	\$81	\$78	\$75	\$74	\$72	\$71	\$63	\$52	\$40	\$34	\$21	\$20	\$17
	10yr ave.	\$132	\$126	\$120	\$114	\$108	\$103	\$97	\$93	\$90	\$87	\$85	\$80	\$71	\$61	\$53	\$39	\$32	\$24
	70% Current	\$113	\$107	\$102	\$97	\$91	\$87	\$84	\$81	\$80	\$78	\$76	\$68	\$56	\$43	\$36	\$23	\$21	\$18
	10yr ave.	\$142	\$136	\$129	\$123	\$117	\$110	\$105	\$100	\$97	\$94	\$92	\$86	\$77	\$66	\$58	\$42	\$35	\$26
	75% Current	\$122	\$115	\$109	\$104	\$97	\$93	\$90	\$87	\$85	\$83	\$82	\$73	\$60	\$46	\$39	\$24	\$23	\$19
	10yr ave.	\$152	\$146	\$139	\$132	\$125	\$118	\$112	\$107	\$104	\$100	\$98	\$92	\$82	\$71	\$62	\$44	\$37	\$28
	80% Current	\$130	\$122	\$116	\$111	\$104	\$100	\$96	\$93	\$91	\$89	\$87	\$78	\$64	\$49	\$41	\$26	\$24	\$21
	10yr ave.	\$163	\$155	\$148	\$141	\$133	\$126	\$120	\$115	\$111	\$107	\$105	\$98	\$88	\$75	\$66	\$47	\$40	\$30
	85% Current	\$138	\$130	\$124	\$118	\$110	\$106	\$102	\$99	\$97	\$94	\$93	\$83	\$68	\$52	\$44	\$28	\$26	\$22
	10yr ave.	\$173	\$165	\$157	\$150	\$142	\$134	\$127	\$122	\$117	\$114	\$111	\$104	\$93	\$80	\$70	\$50	\$42	\$31

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns pr head for skirted fleece wool.**

<b>Skirted FLC Weight</b> <b>8 Kg</b>		<b>Micron</b>																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>Yield (Sch Dry)</b>	25% Current	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$22	\$18	\$14	\$12	\$7	\$7	\$6
	10yr ave.	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$18	\$13	\$11	\$8
	30% Current	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$21	\$16	\$14	\$9	\$8	\$7
	10yr ave.	\$54	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$25	\$22	\$16	\$13	\$10
	35% Current	\$50	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$35	\$34	\$34	\$30	\$25	\$19	\$16	\$10	\$9	\$8
	10yr ave.	\$63	\$60	\$58	\$55	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$34	\$29	\$26	\$18	\$15	\$11
	40% Current	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$39	\$35	\$28	\$22	\$18	\$12	\$11	\$9
	10yr ave.	\$72	\$69	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$47	\$44	\$39	\$33	\$29	\$21	\$18	\$13
	45% Current	\$65	\$61	\$58	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$44	\$39	\$32	\$24	\$21	\$13	\$12	\$10
	10yr ave.	\$81	\$78	\$74	\$70	\$67	\$63	\$60	\$57	\$55	\$54	\$52	\$49	\$44	\$38	\$33	\$24	\$20	\$15
	50% Current	\$72	\$68	\$65	\$61	\$58	\$55	\$53	\$52	\$50	\$49	\$49	\$43	\$35	\$27	\$23	\$14	\$13	\$11
	10yr ave.	\$90	\$86	\$82	\$78	\$74	\$70	\$66	\$64	\$61	\$60	\$58	\$55	\$49	\$42	\$37	\$26	\$22	\$16
	55% Current	\$79	\$75	\$71	\$68	\$63	\$61	\$58	\$57	\$56	\$54	\$53	\$48	\$39	\$30	\$25	\$16	\$15	\$13
	10yr ave.	\$99	\$95	\$90	\$86	\$81	\$77	\$73	\$70	\$68	\$65	\$64	\$60	\$54	\$46	\$40	\$29	\$24	\$18
	60% Current	\$86	\$82	\$78	\$74	\$69	\$66	\$64	\$62	\$61	\$59	\$58	\$52	\$42	\$33	\$28	\$17	\$16	\$14
	10yr ave.	\$108	\$104	\$99	\$94	\$89	\$84	\$80	\$76	\$74	\$71	\$70	\$65	\$59	\$50	\$44	\$32	\$26	\$20
	65% Current	\$94	\$88	\$84	\$80	\$75	\$72	\$69	\$67	\$66	\$64	\$63	\$56	\$46	\$35	\$30	\$19	\$17	\$15
	10yr ave.	\$117	\$112	\$107	\$102	\$96	\$91	\$86	\$83	\$80	\$77	\$76	\$71	\$63	\$54	\$48	\$34	\$29	\$21
	70% Current	\$101	\$95	\$91	\$86	\$81	\$77	\$74	\$72	\$71	\$69	\$68	\$61	\$50	\$38	\$32	\$20	\$19	\$16
	10yr ave.	\$127	\$121	\$115	\$110	\$104	\$98	\$93	\$89	\$86	\$83	\$81	\$76	\$68	\$59	\$51	\$37	\$31	\$23
	75% Current	\$108	\$102	\$97	\$92	\$87	\$83	\$80	\$77	\$76	\$74	\$73	\$65	\$53	\$41	\$35	\$22	\$20	\$17
	10yr ave.	\$136	\$129	\$123	\$117	\$111	\$105	\$100	\$96	\$92	\$89	\$87	\$82	\$73	\$63	\$55	\$40	\$33	\$25
	80% Current	\$115	\$109	\$103	\$98	\$92	\$89	\$85	\$82	\$81	\$79	\$78	\$69	\$57	\$43	\$37	\$23	\$21	\$18
	10yr ave.	\$145	\$138	\$132	\$125	\$118	\$112	\$106	\$102	\$98	\$95	\$93	\$87	\$78	\$67	\$58	\$42	\$35	\$26
	85% Current	\$122	\$116	\$110	\$105	\$98	\$94	\$90	\$88	\$86	\$84	\$82	\$74	\$60	\$46	\$39	\$25	\$23	\$19
	10yr ave.	\$154	\$147	\$140	\$133	\$126	\$119	\$113	\$108	\$104	\$101	\$99	\$93	\$83	\$71	\$62	\$45	\$37	\$28

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

**Table 10: Returns pr head for skirted fleece wool.**

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$19	\$15	\$12	\$10	\$6	\$6	\$5
	10yr ave.	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$18	\$16	\$12	\$10	\$7
	30% Current	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$23	\$19	\$14	\$12	\$8	\$7	\$6	
	10yr ave.	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$29	\$26	\$22	\$19	\$14	\$12	\$9
	35% Current	\$44	\$42	\$40	\$38	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$27	\$22	\$17	\$14	\$9	\$8	\$7
	10yr ave.	\$55	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$36	\$36	\$33	\$30	\$26	\$22	\$16	\$13	\$10
	40% Current	\$50	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$35	\$34	\$34	\$30	\$25	\$19	\$16	\$10	\$9	\$8
	10yr ave.	\$63	\$60	\$58	\$55	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$34	\$29	\$26	\$18	\$15	\$11
	45% Current	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$40	\$39	\$38	\$34	\$28	\$21	\$18	\$11	\$11	\$9
	10yr ave.	\$71	\$68	\$65	\$62	\$58	\$55	\$52	\$50	\$48	\$47	\$46	\$43	\$38	\$33	\$29	\$21	\$17	\$13
	50% Current	\$63	\$60	\$57	\$54	\$50	\$48	\$46	\$45	\$44	\$43	\$42	\$38	\$31	\$24	\$20	\$13	\$12	\$10
	10yr ave.	\$79	\$76	\$72	\$68	\$65	\$61	\$58	\$56	\$54	\$52	\$51	\$48	\$43	\$37	\$32	\$23	\$19	\$14
	55% Current	\$69	\$65	\$62	\$59	\$56	\$53	\$51	\$50	\$49	\$47	\$47	\$42	\$34	\$26	\$22	\$14	\$13	\$11
	10yr ave.	\$87	\$83	\$79	\$75	\$71	\$67	\$64	\$61	\$59	\$57	\$56	\$52	\$47	\$40	\$35	\$25	\$21	\$16
	60% Current	\$76	\$71	\$68	\$65	\$61	\$58	\$56	\$54	\$53	\$52	\$51	\$46	\$37	\$29	\$24	\$15	\$14	\$12
	10yr ave.	\$95	\$91	\$86	\$82	\$78	\$74	\$70	\$67	\$64	\$62	\$61	\$57	\$51	\$44	\$38	\$28	\$23	\$17
	65% Current	\$82	\$77	\$74	\$70	\$66	\$63	\$60	\$59	\$57	\$56	\$55	\$49	\$40	\$31	\$26	\$16	\$15	\$13
	10yr ave.	\$103	\$98	\$94	\$89	\$84	\$80	\$76	\$72	\$70	\$68	\$66	\$62	\$55	\$48	\$42	\$30	\$25	\$19
	70% Current	\$88	\$83	\$79	\$75	\$71	\$68	\$65	\$63	\$62	\$60	\$59	\$53	\$43	\$33	\$28	\$18	\$16	\$14
	10yr ave.	\$111	\$106	\$101	\$96	\$91	\$86	\$81	\$78	\$75	\$73	\$71	\$67	\$60	\$51	\$45	\$32	\$27	\$20
	75% Current	\$95	\$89	\$85	\$81	\$76	\$73	\$70	\$68	\$66	\$65	\$64	\$57	\$46	\$36	\$30	\$19	\$18	\$15
	10yr ave.	\$119	\$113	\$108	\$103	\$97	\$92	\$87	\$84	\$81	\$78	\$76	\$72	\$64	\$55	\$48	\$35	\$29	\$22
	80% Current	\$101	\$95	\$91	\$86	\$81	\$77	\$74	\$72	\$71	\$69	\$68	\$61	\$50	\$38	\$32	\$20	\$19	\$16
	10yr ave.	\$127	\$121	\$115	\$110	\$104	\$98	\$93	\$89	\$86	\$83	\$81	\$76	\$68	\$59	\$51	\$37	\$31	\$23
	85% Current	\$107	\$101	\$96	\$91	\$86	\$82	\$79	\$77	\$75	\$73	\$72	\$64	\$53	\$40	\$34	\$22	\$20	\$17
	10yr ave.	\$134	\$128	\$122	\$116	\$110	\$104	\$99	\$95	\$91	\$89	\$87	\$81	\$73	\$62	\$54	\$39	\$33	\$24

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns pr head for skirted fleece wool.**

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$13	\$10	\$9	\$5	\$5	\$4
	10yr ave.	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$14	\$10	\$8	\$6
	30% Current	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$16	\$12	\$10	\$7	\$6	\$5
	10yr ave.	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$22	\$19	\$16	\$12	\$10	\$7
	35% Current	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$19	\$14	\$12	\$8	\$7	\$6
	10yr ave.	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$29	\$26	\$22	\$19	\$14	\$12	\$9
	40% Current	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$21	\$16	\$14	\$9	\$8	\$7
	10yr ave.	\$54	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$25	\$22	\$16	\$13	\$10
	45% Current	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$29	\$24	\$18	\$16	\$10	\$9	\$8
	10yr ave.	\$61	\$58	\$55	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$37	\$33	\$28	\$25	\$18	\$15	\$11
	50% Current	\$54	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$37	\$36	\$33	\$27	\$20	\$17	\$11	\$10	\$9
	10yr ave.	\$68	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$37	\$31	\$27	\$20	\$16	\$12
	55% Current	\$59	\$56	\$53	\$51	\$48	\$46	\$44	\$43	\$42	\$41	\$40	\$36	\$29	\$22	\$19	\$12	\$11	\$9
	10yr ave.	\$75	\$71	\$68	\$65	\$61	\$58	\$55	\$53	\$51	\$49	\$48	\$45	\$40	\$34	\$30	\$22	\$18	\$14
	60% Current	\$65	\$61	\$58	\$55	\$52	\$50	\$48	\$46	\$45	\$44	\$44	\$39	\$32	\$24	\$21	\$13	\$12	\$10
	10yr ave.	\$81	\$78	\$74	\$70	\$67	\$63	\$60	\$57	\$55	\$54	\$52	\$49	\$44	\$38	\$33	\$24	\$20	\$15
	65% Current	\$70	\$66	\$63	\$60	\$56	\$54	\$52	\$50	\$49	\$48	\$47	\$42	\$35	\$26	\$22	\$14	\$13	\$11
	10yr ave.	\$88	\$84	\$80	\$76	\$72	\$68	\$65	\$62	\$60	\$58	\$57	\$53	\$48	\$41	\$36	\$26	\$21	\$16
	70% Current	\$76	\$71	\$68	\$65	\$61	\$58	\$56	\$54	\$53	\$52	\$51	\$46	\$37	\$29	\$24	\$15	\$14	\$12
	10yr ave.	\$95	\$91	\$86	\$82	\$78	\$74	\$70	\$67	\$64	\$62	\$61	\$57	\$51	\$44	\$38	\$28	\$23	\$17
	75% Current	\$81	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$57	\$55	\$55	\$49	\$40	\$31	\$26	\$16	\$15	\$13
	10yr ave.	\$102	\$97	\$92	\$88	\$83	\$79	\$75	\$72	\$69	\$67	\$65	\$61	\$55	\$47	\$41	\$30	\$25	\$18
	80% Current	\$86	\$82	\$78	\$74	\$69	\$66	\$64	\$62	\$61	\$59	\$58	\$52	\$42	\$33	\$28	\$17	\$16	\$14
	10yr ave.	\$108	\$104	\$99	\$94	\$89	\$84	\$80	\$76	\$74	\$71	\$70	\$65	\$59	\$50	\$44	\$32	\$26	\$20
	85% Current	\$92	\$87	\$82	\$78	\$74	\$71	\$68	\$66	\$64	\$63	\$62	\$55	\$45	\$35	\$29	\$18	\$17	\$15
	10yr ave.	\$115	\$110	\$105	\$100	\$94	\$89	\$85	\$81	\$78	\$76	\$74	\$70	\$62	\$53	\$47	\$34	\$28	\$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 12: Returns pr head for skirted fleece wool.**

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$14	\$11	\$8	\$7	\$5	\$4	\$4
	10yr ave.	\$28	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$8	\$7	\$5
	30% Current	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$13	\$10	\$9	\$5	\$5	\$4
	10yr ave.	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$14	\$10	\$8	\$6
	35% Current	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$19	\$15	\$12	\$10	\$6	\$6	\$5
	10yr ave.	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$21	\$18	\$16	\$12	\$10	\$7
	40% Current	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$22	\$18	\$14	\$12	\$7	\$7	\$6
	10yr ave.	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$18	\$13	\$11	\$8
	45% Current	\$41	\$38	\$36	\$35	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$24	\$20	\$15	\$13	\$8	\$8	\$6
	10yr ave.	\$51	\$49	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$33	\$33	\$31	\$27	\$24	\$21	\$15	\$12	\$9
	50% Current	\$45	\$43	\$40	\$38	\$36	\$35	\$33	\$32	\$32	\$31	\$30	\$27	\$22	\$17	\$14	\$9	\$8	\$7
	10yr ave.	\$56	\$54	\$51	\$49	\$46	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$30	\$26	\$23	\$16	\$14	\$10
	55% Current	\$50	\$47	\$44	\$42	\$40	\$38	\$37	\$35	\$35	\$34	\$33	\$30	\$24	\$19	\$16	\$10	\$9	\$8
	10yr ave.	\$62	\$59	\$57	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$34	\$29	\$25	\$18	\$15	\$11
	60% Current	\$54	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$37	\$36	\$33	\$27	\$20	\$17	\$11	\$10	\$9
	10yr ave.	\$68	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$37	\$31	\$27	\$20	\$16	\$12
	65% Current	\$59	\$55	\$53	\$50	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$35	\$29	\$22	\$19	\$12	\$11	\$9
	10yr ave.	\$73	\$70	\$67	\$64	\$60	\$57	\$54	\$52	\$50	\$48	\$47	\$44	\$40	\$34	\$30	\$21	\$18	\$13
	70% Current	\$63	\$60	\$57	\$54	\$50	\$48	\$46	\$45	\$44	\$43	\$42	\$38	\$31	\$24	\$20	\$13	\$12	\$10
	10yr ave.	\$79	\$76	\$72	\$68	\$65	\$61	\$58	\$56	\$54	\$52	\$51	\$48	\$43	\$37	\$32	\$23	\$19	\$14
	75% Current	\$68	\$64	\$61	\$58	\$54	\$52	\$50	\$48	\$47	\$46	\$45	\$41	\$33	\$25	\$22	\$14	\$13	\$11
	10yr ave.	\$85	\$81	\$77	\$73	\$69	\$66	\$62	\$60	\$58	\$56	\$55	\$51	\$46	\$39	\$34	\$25	\$21	\$15
	80% Current	\$72	\$68	\$65	\$61	\$58	\$55	\$53	\$52	\$50	\$49	\$49	\$43	\$35	\$27	\$23	\$14	\$13	\$11
	10yr ave.	\$90	\$86	\$82	\$78	\$74	\$70	\$66	\$64	\$61	\$60	\$58	\$55	\$49	\$42	\$37	\$26	\$22	\$16
	85% Current	\$77	\$72	\$69	\$65	\$61	\$59	\$56	\$55	\$54	\$52	\$52	\$46	\$38	\$29	\$24	\$15	\$14	\$12
	10yr ave.	\$96	\$92	\$87	\$83	\$79	\$75	\$71	\$68	\$65	\$63	\$62	\$58	\$52	\$44	\$39	\$28	\$23	\$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

**Table 13: Returns pr head for skirted fleece wool.**

Skirted FLC Weight <b>4 Kg</b>		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$9	\$7	\$6	\$4	\$3	\$3
	10yr ave.	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$7	\$5	\$4
	30% Current	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$13	\$11	\$8	\$7	\$4	\$4	\$3
	10yr ave.	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$11	\$8	\$7	\$5
	35% Current	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$15	\$12	\$10	\$8	\$5	\$5	\$4
	10yr ave.	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$13	\$9	\$8	\$6
	40% Current	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$17	\$14	\$11	\$9	\$6	\$5	\$5
	10yr ave.	\$36	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$20	\$17	\$15	\$11	\$9	\$7
	45% Current	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$16	\$12	\$10	\$7	\$6	\$5
	10yr ave.	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$22	\$19	\$16	\$12	\$10	\$7
	50% Current	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$22	\$18	\$14	\$12	\$7	\$7	\$6
	10yr ave.	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$18	\$13	\$11	\$8
	55% Current	\$40	\$37	\$36	\$34	\$32	\$30	\$29	\$28	\$28	\$27	\$27	\$24	\$19	\$15	\$13	\$8	\$7	\$6
	10yr ave.	\$50	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$27	\$23	\$20	\$14	\$12	\$9
	60% Current	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$21	\$16	\$14	\$9	\$8	\$7
	10yr ave.	\$54	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$25	\$22	\$16	\$13	\$10
	65% Current	\$47	\$44	\$42	\$40	\$37	\$36	\$35	\$34	\$33	\$32	\$32	\$28	\$23	\$18	\$15	\$9	\$9	\$7
	10yr ave.	\$59	\$56	\$53	\$51	\$48	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$32	\$27	\$24	\$17	\$14	\$11
	70% Current	\$50	\$48	\$45	\$43	\$40	\$39	\$37	\$36	\$35	\$34	\$34	\$30	\$25	\$19	\$16	\$10	\$9	\$8
	10yr ave.	\$63	\$60	\$58	\$55	\$52	\$49	\$47	\$45	\$43	\$42	\$41	\$38	\$34	\$29	\$26	\$18	\$15	\$11
	75% Current	\$54	\$51	\$49	\$46	\$43	\$41	\$40	\$39	\$38	\$37	\$36	\$33	\$27	\$20	\$17	\$11	\$10	\$9
	10yr ave.	\$68	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$37	\$31	\$27	\$20	\$16	\$12
	80% Current	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$39	\$39	\$35	\$28	\$22	\$18	\$12	\$11	\$9
	10yr ave.	\$72	\$69	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$48	\$47	\$44	\$39	\$33	\$29	\$21	\$18	\$13
	85% Current	\$61	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$42	\$41	\$37	\$30	\$23	\$20	\$12	\$11	\$10
	10yr ave.	\$77	\$73	\$70	\$67	\$63	\$60	\$56	\$54	\$52	\$51	\$49	\$46	\$41	\$36	\$31	\$22	\$19	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

**Table 14: Returns pr head for skirted fleece wool.**

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$5	\$4	\$3	\$3	\$2
	10yr ave.	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$5	\$4	\$3
	30% Current	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$8	\$6	\$5	\$3	\$3	\$3
	10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$4
	35% Current	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$11	\$9	\$7	\$6	\$4	\$4	\$3
	10yr ave.	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$4
	40% Current	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$13	\$11	\$8	\$7	\$4	\$4	\$3
	10yr ave.	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$11	\$8	\$7	\$5
	45% Current	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$17	\$17	\$17	\$16	\$15	\$12	\$9	\$8	\$5	\$5	\$4
	10yr ave.	\$30	\$29	\$28	\$26	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$12	\$9	\$7	\$6
	50% Current	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$13	\$10	\$9	\$5	\$5	\$4
	10yr ave.	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$14	\$10	\$8	\$6
	55% Current	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$18	\$15	\$11	\$9	\$6	\$6	\$5
	10yr ave.	\$37	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$20	\$17	\$15	\$11	\$9	\$7
	60% Current	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$20	\$16	\$12	\$10	\$7	\$6	\$5
	10yr ave.	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$22	\$19	\$16	\$12	\$10	\$7
	65% Current	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$21	\$17	\$13	\$11	\$7	\$7	\$6
	10yr ave.	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$27	\$24	\$20	\$18	\$13	\$11	\$8
	70% Current	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$26	\$25	\$23	\$19	\$14	\$12	\$8	\$7	\$6
	10yr ave.	\$47	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$31	\$29	\$26	\$22	\$19	\$14	\$12	\$9
	75% Current	\$41	\$38	\$36	\$35	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$24	\$20	\$15	\$13	\$8	\$8	\$6
	10yr ave.	\$51	\$49	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$33	\$33	\$31	\$27	\$24	\$21	\$15	\$12	\$9
	80% Current	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$30	\$29	\$26	\$21	\$16	\$14	\$9	\$8	\$7
	10yr ave.	\$54	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$35	\$33	\$29	\$25	\$22	\$16	\$13	\$10
	85% Current	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$31	\$31	\$28	\$23	\$17	\$15	\$9	\$9	\$7
	10yr ave.	\$58	\$55	\$52	\$50	\$47	\$45	\$42	\$41	\$39	\$38	\$37	\$35	\$31	\$27	\$23	\$17	\$14	\$10

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

**Table 15: Returns pr head for skirted fleece wool.**

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$3	\$3	\$2	\$2	\$1
	10yr ave.	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$5	\$3	\$3	\$2
	30% Current	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$5	\$4	\$3	\$2	\$2	\$2
	10yr ave.	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3	\$2
	35% Current	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$6	\$5	\$4	\$3	\$2	\$2
	10yr ave.	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$7	\$6	\$5	\$4	\$3
	40% Current	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$7	\$5	\$5	\$3	\$3	\$2
	10yr ave.	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$5	\$4	\$3
	45% Current	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$8	\$6	\$5	\$3	\$3	\$3
	10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$6	\$5	\$4
	50% Current	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$11	\$9	\$7	\$6	\$4	\$3	\$3
	10yr ave.	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$7	\$5	\$4
	55% Current	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$12	\$10	\$7	\$6	\$4	\$4	\$3
	10yr ave.	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$13	\$11	\$10	\$7	\$6	\$5
	60% Current	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$15	\$15	\$15	\$13	\$11	\$8	\$7	\$4	\$4	\$3
	10yr ave.	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$11	\$8	\$7	\$5
	65% Current	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$14	\$12	\$9	\$7	\$5	\$4	\$4
	10yr ave.	\$29	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$16	\$14	\$12	\$9	\$7	\$5
	70% Current	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$15	\$12	\$10	\$8	\$5	\$5	\$4
	10yr ave.	\$32	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$17	\$15	\$13	\$9	\$8	\$6
	75% Current	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$13	\$10	\$9	\$5	\$5	\$4
	10yr ave.	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$14	\$10	\$8	\$6
	80% Current	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$17	\$14	\$11	\$9	\$6	\$5	\$5
	10yr ave.	\$36	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$20	\$17	\$15	\$11	\$9	\$7
	85% Current	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$21	\$18	\$15	\$12	\$10	\$6	\$6	\$5
	10yr ave.	\$38	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$21	\$18	\$16	\$11	\$9	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.