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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 1: Northern Market Prices**

Micron Price Guides	26/11/2009	19/11/2009	Averages				25/11/2008		
	Current Price	Weekly Change	3 yr Average	Price as % of Ave.	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	893	+17	906	99%	847	105%	812	900	749
16*	1400	+10	1629	86%			1620	1650	1390
16.5*	1295	+15	1492	87%			1510	1530	1190
17*	1215	+40	1385	88%	1531	79%	1420	1415	1125
17.5*	1190	+35	1324	90%			1370	1310	1040
18	1157	+41	1254	92%	1336	87%	1214	1211	1029
18.5	1112	+39	1177	94%			1121	1135	961
19	1050	+29	1087	97%	1080	97%	1026	1064	891
19.5	981	+27	1009	97%			908	1002	812
20	926	+22	938	99%	895	103%	804	936	742
21	897	+22	889	101%	832	108%	755	912	713
22	867	+10	859	101%	803	108%	730	876	700
23	819	0	834	98%	782	105%	713	843	689
24	763	0	781	98%	750	102%	675	804	660
25	657	0	666	99%	681	96%	581	725	563
26	571	0	602	95%	629	91%	535	644	530
28	434	-1	463	94%	517	84%	449	538	431
30	379	+3	392	97%	452	84%	409	475	374
32	331	0	341	97%	413	80%	369	403	324
MC	569	0	517	110%	469	121%	453	583	444

\* Note: Due to the irregular market quoting for some micron categories, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. In the instance where AWEX MPG's are not available for any micron, an estimated MPG will be shown, based on the best available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

92.28 US as of 26/11/2009

### NORTHERN REGION – Sale N22/09 (48,996 bales offered nationally)

#### Tuesday

**Merino Fleece:** Despite concerns of a softer market, the market opened firm and progressed through out the day to close 5-10 cents dearer. 16.5 to 19.5 microns were quoted up to 10 cents dearer, Super fine microns were also dearer however it was the best to spinners styles that attracted the most premiums.

**Merino Skirting's:** A well supported market with wide spread competition resulted in a general rise of 10-20 cents for most descriptions, those types with less than 5% VM attracted the most interest.

**Oddments:** Locks were generally firm to slightly dearer with the fine and bulky lots most affected. Crutching's & Stains were insufficient in volume to quote.

**Crossbreds:** Only a small offering had 28-30 microns fully firm.

**Offering:** 4,194 bales were offered in the North with 9% Passed In.

#### Wednesday

**Merino Fleece:** once again the market continued upward, with healthy gains for all microns. The most significant rises were in the 17 to 19 micron range which rose 25-30 cents, while the medium to broader end lifted 15-20 cents. The super fine microns were not as dramatic however still attracted good support, increasing by around 1%.

**Merino Skirting's:** fine microns with low Vm were up to 20 cents dearer, the rest of the market was generally 10 cents dearer.

**Oddments:** Washing Lock's were the main interest improving by 5-10 cents with carbo types remaining firm and buyers still paying a premium for the better style & bulk lots. Crutching's & Stains were once again insufficient in volume to quote.

**Crossbreds:** On a slightly larger offering 28-30 microns remained generally unchanged.

**Offering:** 5,138 bales were offered in the North with 4.1% Passed In.

#### Thursday

**Merino Fleece:** Superfine wools moved in the right direction with 15.5 to 16.5 microns quoted as 1.5% dearer. The rest of the offering comprised of 17 to 19 microns, which remained firm after a slow start.

**Merino Skirting's:** A fine and stylish selection had the market closing firm for all descriptions with the best style lots attracting good premiums.

**Oddments:** an almost total fine selection of oddments had the fine end of the spectrum tending in buyers favour, however any odd broader lot maintained previous levels.

**Crossbreds:** were unchanged on a limited offering.

**Offering:** 3,529 bales were offered in the North with 2.7% Passed In.

48,694 bales are rostered for next week's sale. Jemalong are selling on Wednesday 2<sup>nd</sup> November.

Source: AWEX

Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, Ag Risk Management, Sydney Futures Exchange, x-rates.com  
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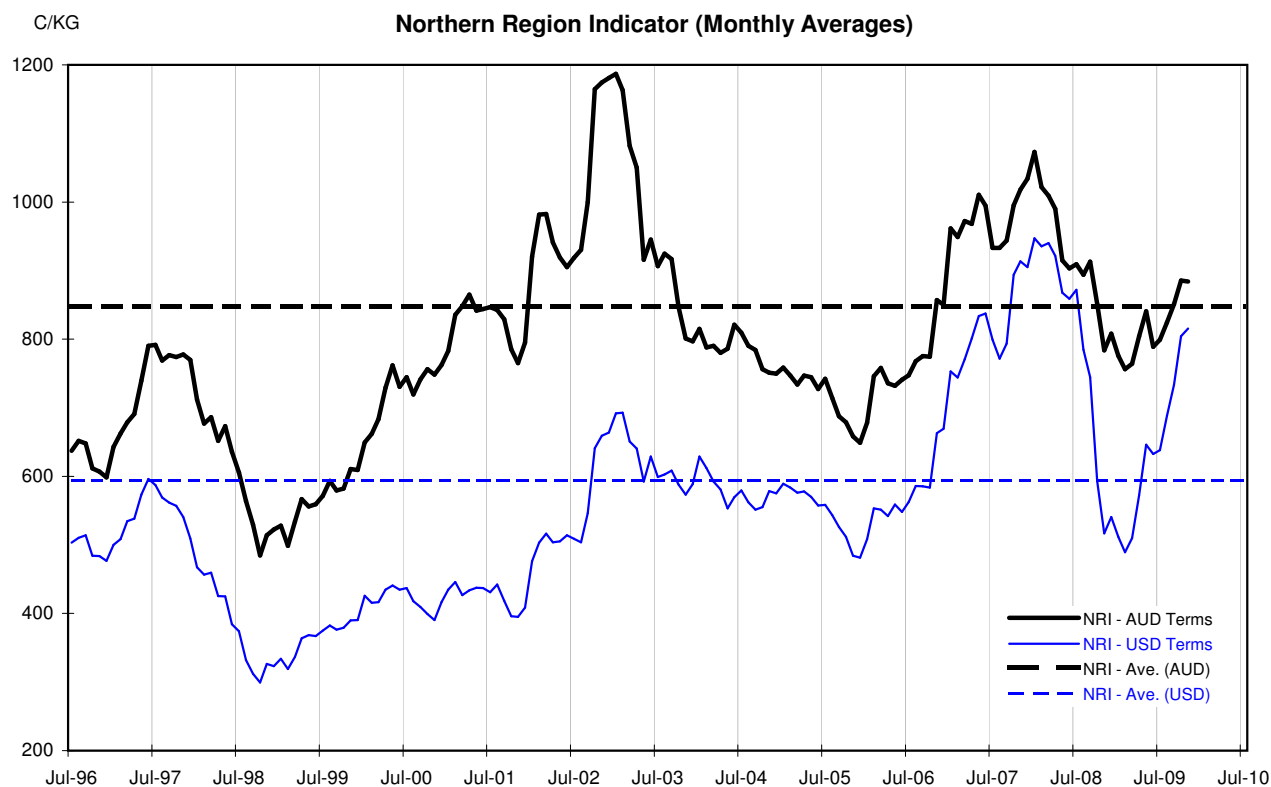


**Table 2: Northern Market Deciles**

		Micron Price Guide (Since July 1995)											
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC		
9	10%	843	687	549	491	469	461	441	425	413	291		
8	20%	914	726	628	566	520	499	475	460	440	356		
7	30%	943	760	669	640	581	556	535	514	458	399		
6	40%	969	798	710	680	636	615	576	547	469	424		
5	50%	1002	831	751	715	688	666	603	564	480	437		
4	60%	1047	865	801	742	716	685	640	587	497	452		
3	70%	1100	907	850	813	792	751	663	614	522	479		
2	80%	1191	968	937	915	888	825	703	643	549	512		
1	90%	1291	1043	1006	989	975	961	917	858	632	579		
26/11/09	Current MPG	1050	926	897	867	819	763	657	571	434	569		

A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

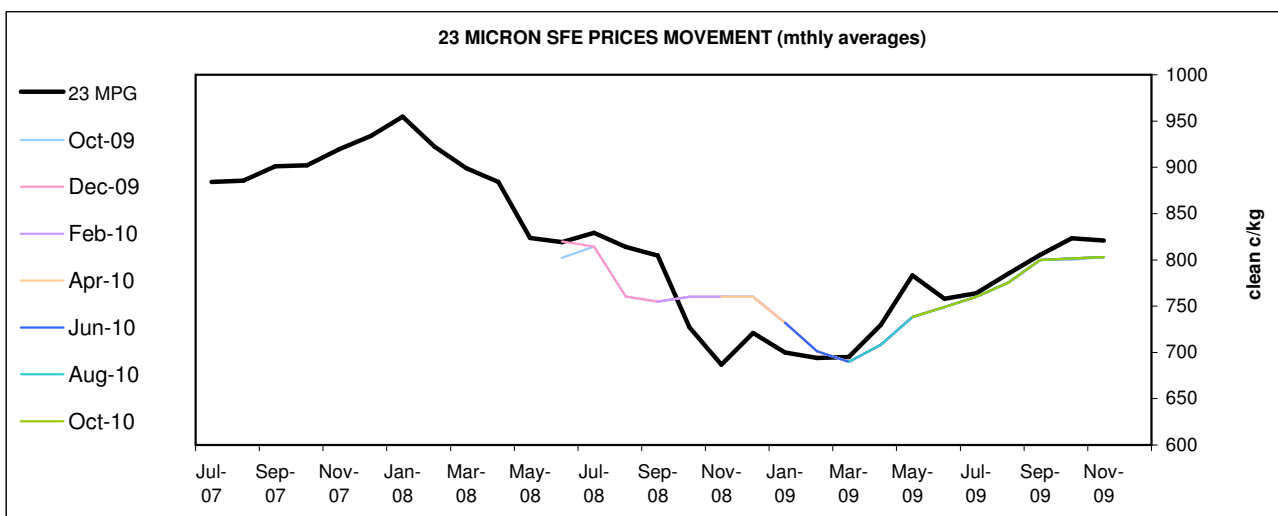
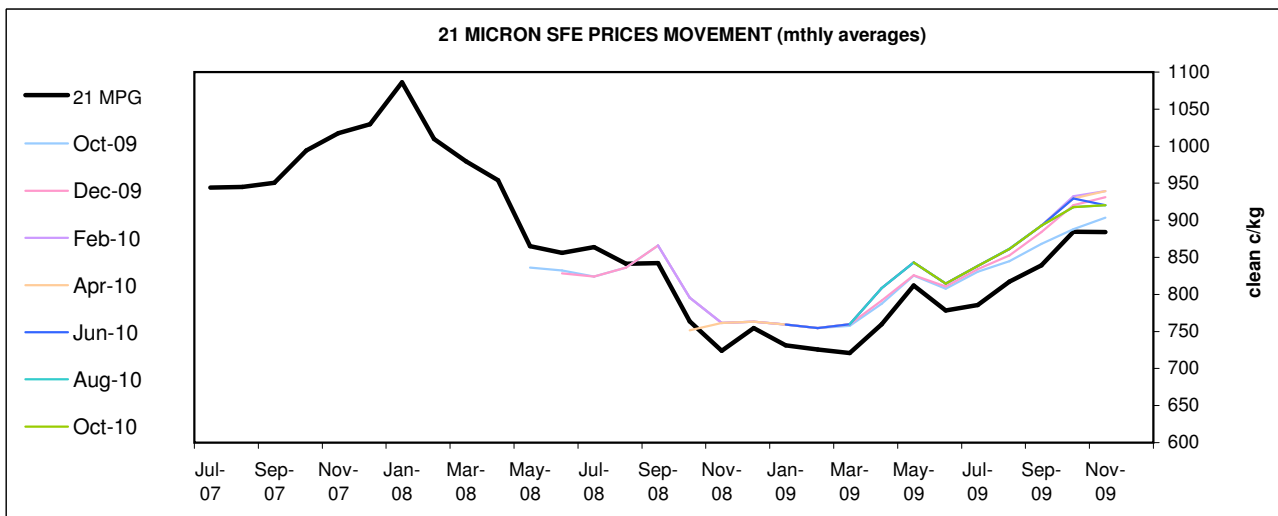
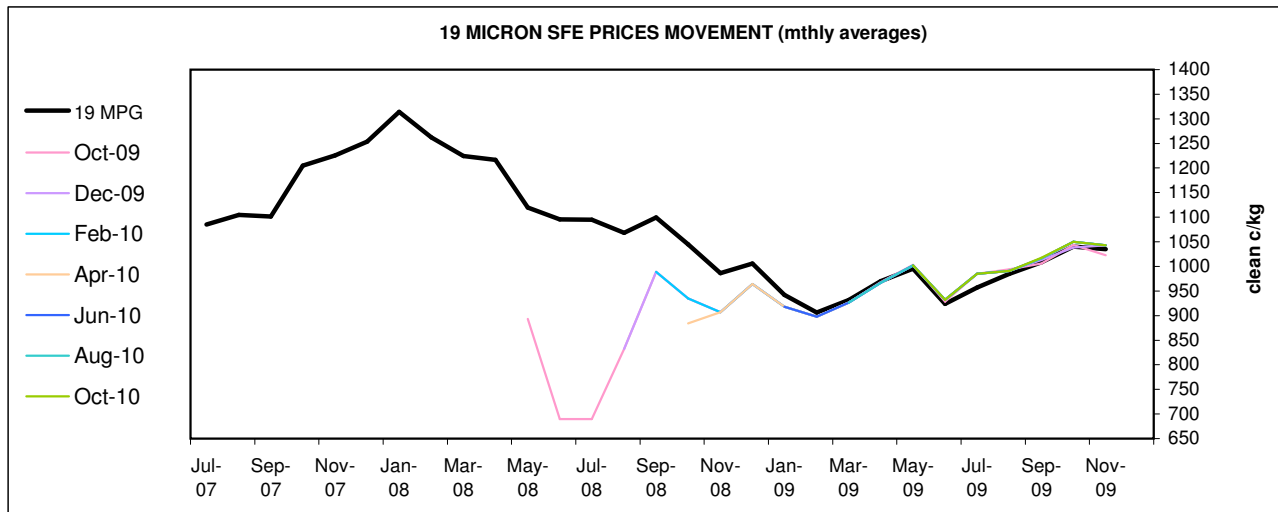
A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.



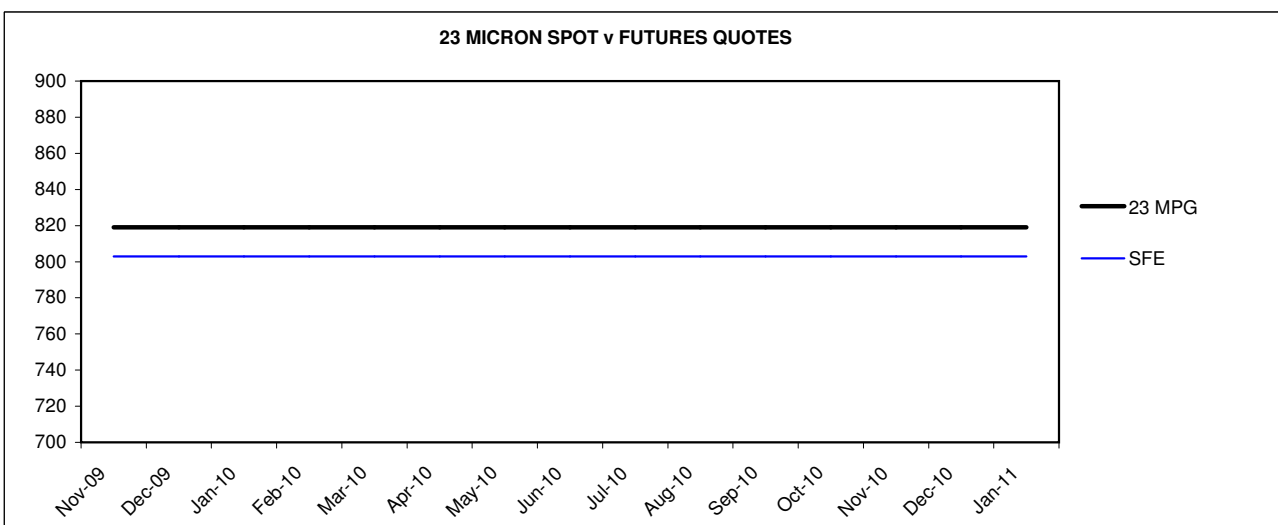
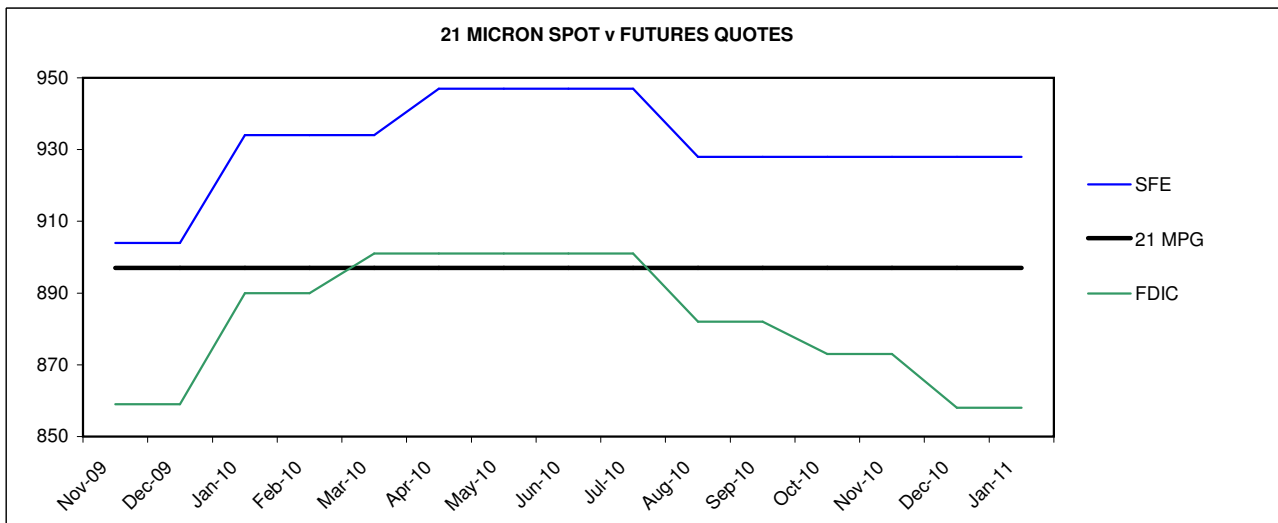
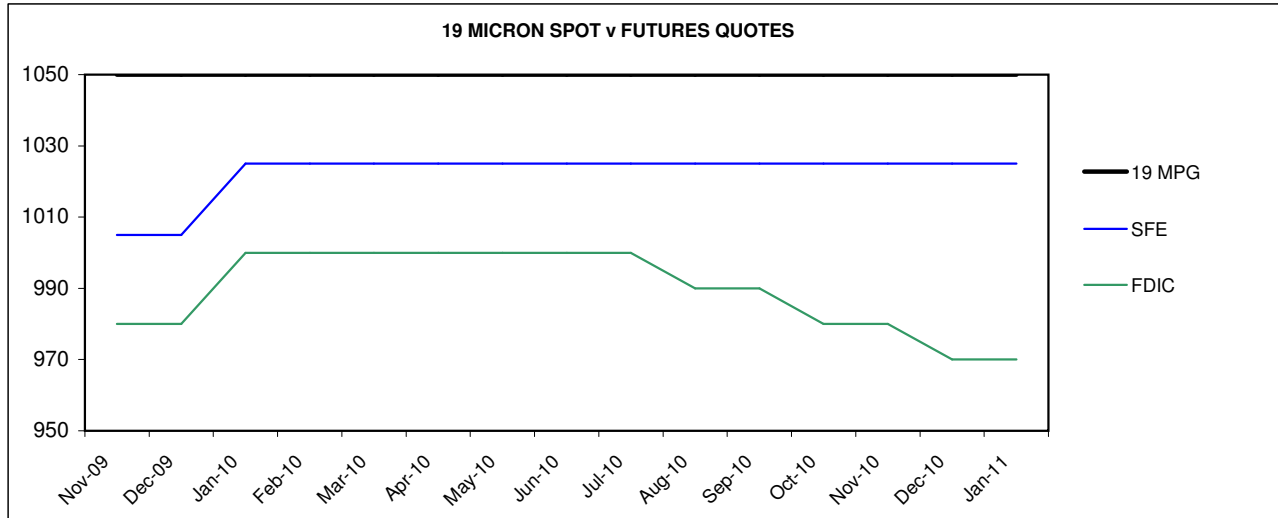


AGRISK Forward Delivery Indicator Contract, compared to current physical market															20/11/09			
NRMPG	1157		1050		926		897		867		819		763		657		434	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-09			980	-70	885	-41	859	-38	813	-54								
Dec-09			980	-70	885	-41	859	-38	813	-54								
Jan-10			1000	-50	913	-13	890	-7	844	-23								
Feb-10			1000	-50	913	-13	890	-7	844	-23								
Mar-10			1000	-50	919	-7	901	+4	855	-12								
Apr-10			1000	-50	919	-7	901	+4	855	-12								
May-10			1000	-50	919	-7	901	+4	855	-12								
Jun-10			1000	-50	914	-12	901	+4	855	-12								
Jul-10			1000	-50	914	-12	901	+4	855	-12								
Aug-10			990	-60	895	-31	882	-15	836	-31								
Sep-10			990	-60	895	-31	882	-15	836	-31								
Oct-10			980	-70	886	-40	873	-24	827	-40								
Nov-10			980	-70	886	-40	873	-24	827	-40								
Dec-10			970	-80	871	-55	858	-39	812	-55								
Jan-11			970	-80	871	-55	858	-39	812	-55								

SFE Wool Futures Quotes, compared to current physical Market																24/11/2009			
NRMPG	1157		1050		926		897		867		819		763		657		434		
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-	
Nov-09			1005	-45			904	+7			803	-16							
Dec-09			1005	-45			904	+7			803	-16							
Jan-10			1025	-25			934	+37			803	-16							
Feb-10			1025	-25			934	+37			803	-16							
Mar-10			1025	-25			934	+37			803	-16							
Apr-10			1025	-25			947	+50			803	-16							
May-10			1025	-25			947	+50			803	-16							
Jun-10			1025	-25			947	+50			803	-16							
Jul-10			1025	-25			947	+50			803	-16							
Aug-10			1025	-25			928	+31			803	-16							
Sep-10			1025	-25			928	+31			803	-16							
Oct-10			1025	-25			928	+31			803	-16							
Nov-10			1025	-25			928	+31			803	-16							
Dec-10			1025	-25			928	+31			803	-16							
Jan-11			1025	-25			928	+31			803	-16							



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Table 5: Returns for fleece wool pr head, based on skirted weight of: **9 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$54	\$49	\$45	\$43	\$40	\$38	\$35	\$32	\$29	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
<b>42.5%</b>	<b>\$54</b>	<b>\$50</b>	<b>\$46</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$58	\$52	\$48	\$46	\$43	\$40	\$37	\$34	\$31	\$30	\$30	\$29	\$28	\$24	\$22	\$18	\$16	\$13
<b>45.0%</b>	<b>\$57</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$27</b>	<b>\$23</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$61	\$55	\$51	\$48	\$45	\$43	\$39	\$36	\$33	\$32	\$31	\$31	\$29	\$26	\$24	\$19	\$17	\$14
<b>47.5%</b>	<b>\$60</b>	<b>\$55</b>	<b>\$52</b>	<b>\$51</b>	<b>\$49</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$24</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$65	\$58	\$54	\$51	\$48	\$45	\$42	\$38	\$35	\$34	\$33	\$32	\$31	\$27	\$25	\$20	\$18	\$15
<b>50.0%</b>	<b>\$63</b>	<b>\$58</b>	<b>\$55</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$68	\$61	\$57	\$54	\$50	\$47	\$44	\$40	\$37	\$36	\$35	\$34	\$33	\$28	\$26	\$21	\$19	\$16
<b>52.5%</b>	<b>\$66</b>	<b>\$61</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$31</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$71	\$64	\$60	\$56	\$53	\$50	\$46	\$42	\$39	\$37	\$37	\$36	\$34	\$30	\$28	\$22	\$20	\$17
<b>55.0%</b>	<b>\$69</b>	<b>\$64</b>	<b>\$60</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$33</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$75	\$67	\$62	\$59	\$55	\$52	\$48	\$44	\$40	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$21	\$17
<b>57.5%</b>	<b>\$72</b>	<b>\$67</b>	<b>\$63</b>	<b>\$62</b>	<b>\$60</b>	<b>\$58</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$34</b>	<b>\$30</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$78	\$71	\$65	\$62	\$58	\$55	\$50	\$46	\$42	\$41	\$40	\$39	\$38	\$33	\$30	\$24	\$22	\$18
<b>60.0%</b>	<b>\$76</b>	<b>\$70</b>	<b>\$66</b>	<b>\$64</b>	<b>\$62</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$35</b>	<b>\$31</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$82	\$74	\$68	\$64	\$60	\$57	\$53	\$48	\$44	\$43	\$42	\$41	\$39	\$34	\$32	\$25	\$22	\$19
<b>62.5%</b>	<b>\$79</b>	<b>\$73</b>	<b>\$68</b>	<b>\$67</b>	<b>\$65</b>	<b>\$63</b>	<b>\$59</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.	\$85	\$77	\$71	\$67	\$63	\$59	\$55	\$50	\$46	\$44	\$44	\$43	\$41	\$35	\$33	\$26	\$23	\$20
<b>65.0%</b>	<b>\$82</b>	<b>\$76</b>	<b>\$71</b>	<b>\$70</b>	<b>\$68</b>	<b>\$65</b>	<b>\$61</b>	<b>\$57</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$89	\$80	\$74	\$70	\$65	\$62	\$57	\$52	\$48	\$46	\$45	\$44	\$42	\$37	\$34	\$27	\$24	\$21
<b>66.0%</b>	<b>\$83</b>	<b>\$77</b>	<b>\$72</b>	<b>\$71</b>	<b>\$69</b>	<b>\$66</b>	<b>\$62</b>	<b>\$58</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$45</b>	<b>\$39</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$90	\$81	\$75	\$71	\$66	\$63	\$58	\$53	\$49	\$47	\$46	\$45	\$43	\$37	\$35	\$28	\$25	\$21
<b>67.0%</b>	<b>\$84</b>	<b>\$78</b>	<b>\$73</b>	<b>\$72</b>	<b>\$70</b>	<b>\$67</b>	<b>\$63</b>	<b>\$59</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$40</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$91	\$82	\$76	\$72	\$67	\$64	\$59	\$54	\$49	\$48	\$47	\$46	\$44	\$38	\$35	\$28	\$25	\$21
<b>68.0%</b>	<b>\$86</b>	<b>\$79</b>	<b>\$74</b>	<b>\$73</b>	<b>\$71</b>	<b>\$68</b>	<b>\$64</b>	<b>\$60</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$40</b>	<b>\$35</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$93	\$83	\$77	\$73	\$68	\$64	\$60	\$55	\$50	\$48	\$47	\$46	\$44	\$39	\$36	\$29	\$25	\$22
<b>69.0%</b>	<b>\$87</b>	<b>\$80</b>	<b>\$75</b>	<b>\$74</b>	<b>\$72</b>	<b>\$69</b>	<b>\$65</b>	<b>\$61</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$47</b>	<b>\$41</b>	<b>\$35</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$94	\$85	\$78	\$74	\$69	\$65	\$61	\$55	\$51	\$49	\$48	\$47	\$45	\$39	\$36	\$29	\$26	\$22
<b>70.0%</b>	<b>\$88</b>	<b>\$82</b>	<b>\$77</b>	<b>\$75</b>	<b>\$73</b>	<b>\$70</b>	<b>\$66</b>	<b>\$62</b>	<b>\$58</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$48</b>	<b>\$41</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$95	\$86	\$79	\$75	\$71	\$66	\$61	\$56	\$51	\$50	\$49	\$48	\$46	\$40	\$37	\$30	\$26	\$22
<b>71.0%</b>	<b>\$89</b>	<b>\$83</b>	<b>\$78</b>	<b>\$76</b>	<b>\$74</b>	<b>\$71</b>	<b>\$67</b>	<b>\$63</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$42</b>	<b>\$36</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$97	\$87	\$81	\$76	\$72	\$67	\$62	\$57	\$52	\$51	\$49	\$48	\$46	\$40	\$37	\$30	\$27	\$22
<b>72.0%</b>	<b>\$91</b>	<b>\$84</b>	<b>\$79</b>	<b>\$77</b>	<b>\$75</b>	<b>\$72</b>	<b>\$68</b>	<b>\$64</b>	<b>\$60</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$49</b>	<b>\$43</b>	<b>\$37</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>
10yr ave.	\$98	\$88	\$82	\$77	\$73	\$68	\$63	\$58	\$53	\$51	\$50	\$49	\$47	\$41	\$38	\$30	\$27	\$23
<b>73.0%</b>	<b>\$92</b>	<b>\$85</b>	<b>\$80</b>	<b>\$78</b>	<b>\$76</b>	<b>\$73</b>	<b>\$69</b>	<b>\$64</b>	<b>\$61</b>	<b>\$59</b>	<b>\$57</b>	<b>\$54</b>	<b>\$50</b>	<b>\$43</b>	<b>\$38</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$99	\$90	\$83	\$78	\$74	\$69	\$64	\$59	\$54	\$52	\$51	\$50	\$48	\$41	\$38	\$31	\$27	\$23
<b>74.0%</b>	<b>\$93</b>	<b>\$86</b>	<b>\$81</b>	<b>\$79</b>	<b>\$77</b>	<b>\$74</b>	<b>\$70</b>	<b>\$65</b>	<b>\$62</b>	<b>\$60</b>	<b>\$58</b>	<b>\$55</b>	<b>\$51</b>	<b>\$44</b>	<b>\$38</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$101	\$91	\$84	\$79	\$75	\$70	\$65	\$59	\$54	\$53	\$52	\$50	\$48	\$42	\$39	\$31	\$28	\$23
<b>75.0%</b>	<b>\$95</b>	<b>\$87</b>	<b>\$82</b>	<b>\$80</b>	<b>\$78</b>	<b>\$75</b>	<b>\$71</b>	<b>\$66</b>	<b>\$63</b>	<b>\$61</b>	<b>\$59</b>	<b>\$55</b>	<b>\$52</b>	<b>\$44</b>	<b>\$39</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>
10yr ave.	\$102	\$92	\$85	\$80	\$76	\$71	\$66	\$60	\$55	\$53	\$52	\$51	\$49	\$43	\$39	\$32	\$28	\$24
<b>77.5%</b>	<b>\$98</b>	<b>\$90</b>	<b>\$85</b>	<b>\$83</b>	<b>\$81</b>	<b>\$78</b>	<b>\$73</b>	<b>\$68</b>	<b>\$65</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$46</b>	<b>\$40</b>	<b>\$30</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.	\$106	\$95	\$88	\$83	\$78	\$73	\$68	\$62	\$57	\$55	\$54	\$53	\$51	\$44	\$41	\$33	\$29	\$25
<b>80.0%</b>	<b>\$101</b>	<b>\$93</b>	<b>\$87</b>	<b>\$86</b>	<b>\$83</b>	<b>\$80</b>	<b>\$76</b>	<b>\$71</b>	<b>\$67</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$47</b>	<b>\$41</b>	<b>\$31</b>	<b>\$27</b>	<b>\$24</b>
10yr ave.	\$109	\$98	\$91	\$86	\$81	\$76	\$70	\$64	\$59	\$57	\$56	\$54	\$52	\$45	\$42	\$34	\$30	\$25

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 6: Returns for fleece wool pr head, based on skirted weight of: **8 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$31	\$29	\$26	\$25	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$11
<b>42.5%</b>	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$51	\$46	\$43	\$41	\$38	\$36	\$33	\$30	\$28	\$27	\$26	\$26	\$25	\$21	\$20	\$16	\$14	\$12
<b>45.0%</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$54	\$49	\$45	\$43	\$40	\$38	\$35	\$32	\$29	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
<b>47.5%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$25</b>	<b>\$22</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>
10yr ave.	\$57	\$52	\$48	\$45	\$43	\$40	\$37	\$34	\$31	\$30	\$29	\$29	\$28	\$24	\$22	\$18	\$16	\$13
<b>50.0%</b>	<b>\$56</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$61	\$54	\$50	\$48	\$45	\$42	\$39	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$19	\$17	\$14
<b>52.5%</b>	<b>\$59</b>	<b>\$54</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$64	\$57	\$53	\$50	\$47	\$44	\$41	\$37	\$34	\$33	\$32	\$32	\$30	\$26	\$25	\$20	\$17	\$15
<b>55.0%</b>	<b>\$62</b>	<b>\$57</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$67	\$60	\$55	\$52	\$49	\$46	\$43	\$39	\$36	\$35	\$34	\$33	\$32	\$28	\$26	\$21	\$18	\$15
<b>57.5%</b>	<b>\$64</b>	<b>\$60</b>	<b>\$56</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$30</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$70	\$63	\$58	\$55	\$51	\$48	\$45	\$41	\$38	\$36	\$35	\$33	\$33	\$29	\$27	\$22	\$19	\$16
<b>60.0%</b>	<b>\$67</b>	<b>\$62</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$32</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$73	\$65	\$61	\$57	\$54	\$51	\$47	\$43	\$39	\$38	\$37	\$36	\$35	\$30	\$28	\$23	\$20	\$17
<b>62.5%</b>	<b>\$70</b>	<b>\$65</b>	<b>\$61</b>	<b>\$60</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$33</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$76	\$68	\$63	\$60	\$56	\$53	\$49	\$45	\$41	\$40	\$39	\$38	\$36	\$32	\$29	\$23	\$21	\$18
<b>65.0%</b>	<b>\$73</b>	<b>\$67</b>	<b>\$63</b>	<b>\$62</b>	<b>\$60</b>	<b>\$58</b>	<b>\$55</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$34</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$79	\$71	\$66	\$62	\$58	\$55	\$51	\$46	\$42	\$41	\$40	\$39	\$38	\$33	\$30	\$24	\$22	\$18
<b>66.0%</b>	<b>\$74</b>	<b>\$68</b>	<b>\$64</b>	<b>\$63</b>	<b>\$61</b>	<b>\$59</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$35</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$80	\$72	\$67	\$63	\$59	\$56	\$51	\$47	\$43	\$42	\$41	\$40	\$38	\$33	\$31	\$25	\$22	\$19
<b>67.0%</b>	<b>\$75</b>	<b>\$69</b>	<b>\$65</b>	<b>\$64</b>	<b>\$62</b>	<b>\$60</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$35</b>	<b>\$31</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$81	\$73	\$68	\$64	\$60	\$56	\$52	\$48	\$44	\$42	\$41	\$41	\$39	\$34	\$31	\$25	\$22	\$19
<b>68.0%</b>	<b>\$76</b>	<b>\$70</b>	<b>\$66</b>	<b>\$65</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$36</b>	<b>\$31</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$82	\$74	\$69	\$65	\$61	\$57	\$53	\$49	\$44	\$43	\$42	\$41	\$39	\$34	\$32	\$26	\$23	\$19
<b>69.0%</b>	<b>\$77</b>	<b>\$71</b>	<b>\$67</b>	<b>\$66</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$36</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$84	\$75	\$70	\$66	\$62	\$58	\$54	\$49	\$45	\$44	\$43	\$42	\$40	\$35	\$32	\$26	\$23	\$19
<b>70.0%</b>	<b>\$78</b>	<b>\$73</b>	<b>\$68</b>	<b>\$67</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.	\$85	\$76	\$71	\$67	\$63	\$59	\$55	\$50	\$46	\$44	\$43	\$42	\$41	\$35	\$33	\$26	\$23	\$20
<b>71.0%</b>	<b>\$80</b>	<b>\$74</b>	<b>\$69</b>	<b>\$68</b>	<b>\$66</b>	<b>\$63</b>	<b>\$60</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$37</b>	<b>\$32</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$86	\$77	\$72	\$68	\$64	\$60	\$55	\$51	\$46	\$45	\$44	\$43	\$41	\$36	\$33	\$27	\$24	\$20
<b>72.0%</b>	<b>\$81</b>	<b>\$75</b>	<b>\$70</b>	<b>\$69</b>	<b>\$67</b>	<b>\$64</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$87	\$78	\$73	\$69	\$64	\$61	\$56	\$51	\$47	\$46	\$45	\$44	\$42	\$36	\$34	\$27	\$24	\$20
<b>73.0%</b>	<b>\$82</b>	<b>\$76</b>	<b>\$71</b>	<b>\$69</b>	<b>\$68</b>	<b>\$65</b>	<b>\$61</b>	<b>\$57</b>	<b>\$54</b>	<b>\$52</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$88	\$80	\$74	\$70	\$65	\$62	\$57	\$52	\$48	\$46	\$45	\$44	\$42	\$37	\$34	\$27	\$24	\$21
<b>74.0%</b>	<b>\$83</b>	<b>\$77</b>	<b>\$72</b>	<b>\$70</b>	<b>\$68</b>	<b>\$66</b>	<b>\$62</b>	<b>\$58</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$39</b>	<b>\$34</b>	<b>\$26</b>	<b>\$22</b>	<b>\$20</b>
10yr ave.	\$90	\$81	\$75	\$71	\$66	\$62	\$58	\$53	\$48	\$47	\$46	\$45	\$43	\$37	\$35	\$28	\$25	\$21
<b>75.0%</b>	<b>\$84</b>	<b>\$78</b>	<b>\$73</b>	<b>\$71</b>	<b>\$69</b>	<b>\$67</b>	<b>\$63</b>	<b>\$59</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$39</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$91	\$82	\$76	\$71	\$67	\$63	\$59	\$54	\$49	\$47	\$46	\$45	\$44	\$38	\$35	\$28	\$25	\$21
<b>77.5%</b>	<b>\$87</b>	<b>\$80</b>	<b>\$75</b>	<b>\$74</b>	<b>\$72</b>	<b>\$69</b>	<b>\$65</b>	<b>\$61</b>	<b>\$57</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$47</b>	<b>\$41</b>	<b>\$35</b>	<b>\$27</b>	<b>\$23</b>	<b>\$21</b>
10yr ave.	\$94	\$84	\$78	\$74	\$69	\$65	\$60	\$55	\$51	\$49	\$48	\$47	\$45	\$39	\$36	\$29	\$26	\$22
<b>80.0%</b>	<b>\$90</b>	<b>\$83</b>	<b>\$78</b>	<b>\$76</b>	<b>\$74</b>	<b>\$71</b>	<b>\$67</b>	<b>\$63</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$49</b>	<b>\$42</b>	<b>\$37</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$97	\$87	\$81	\$76	\$72	\$67	\$62	\$57	\$52	\$51	\$49	\$48	\$46	\$40	\$37	\$30	\$27	\$23

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$42	\$38	\$35	\$33	\$31	\$30	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$16	\$13	\$12	\$10
42.5%	\$42	\$39	\$36	\$35	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$23	\$20	\$17	\$13	\$11	\$10
10yr ave.	\$45	\$41	\$38	\$35	\$33	\$33	\$29	\$27	\$24	\$24	\$23	\$23	\$22	\$19	\$17	\$14	\$12	\$10
45.0%	\$44	\$41	\$38	\$37	\$36	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$24	\$21	\$18	\$14	\$12	\$10
10yr ave.	\$48	\$43	\$40	\$38	\$35	\$33	\$31	\$28	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$15	\$13	\$11
47.5%	\$47	\$43	\$40	\$40	\$38	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$25	\$22	\$19	\$14	\$13	\$11
10yr ave.	\$50	\$45	\$42	\$40	\$37	\$35	\$32	\$30	\$27	\$26	\$26	\$25	\$24	\$21	\$19	\$16	\$14	\$12
<b>50.0%</b>	<b>\$49</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$53	\$48	\$44	\$42	\$39	\$37	\$34	\$31	\$29	\$28	\$27	\$26	\$25	\$22	\$20	\$16	\$15	\$12
52.5%	\$51	\$48	\$45	\$44	\$43	\$41	\$39	\$36	\$34	\$33	\$32	\$30	\$28	\$24	\$21	\$16	\$14	\$12
10yr ave.	\$56	\$50	\$46	\$44	\$41	\$39	\$36	\$33	\$30	\$29	\$28	\$28	\$27	\$23	\$22	\$17	\$15	\$13
55.0%	\$54	\$50	\$47	\$46	\$45	\$43	\$40	\$38	\$36	\$35	\$33	\$32	\$29	\$25	\$22	\$17	\$15	\$13
10yr ave.	\$58	\$52	\$49	\$46	\$43	\$41	\$38	\$34	\$31	\$30	\$30	\$29	\$28	\$24	\$23	\$18	\$16	\$14
57.5%	\$56	\$52	\$49	\$48	\$47	\$45	\$42	\$39	\$37	\$36	\$35	\$33	\$31	\$26	\$23	\$17	\$15	\$13
10yr ave.	\$61	\$55	\$51	\$48	\$45	\$42	\$39	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$24	\$19	\$17	\$14
<b>60.0%</b>	<b>\$59</b>	<b>\$54</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$64	\$57	\$53	\$50	\$47	\$44	\$41	\$37	\$34	\$33	\$32	\$32	\$30	\$26	\$25	\$20	\$17	\$15
62.5%	\$61	\$57	\$53	\$52	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$36	\$33	\$29	\$25	\$19	\$17	\$14
10yr ave.	\$66	\$60	\$55	\$52	\$49	\$46	\$43	\$39	\$36	\$35	\$34	\$33	\$32	\$28	\$26	\$21	\$18	\$15
65.0%	\$64	\$59	\$55	\$54	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$37	\$35	\$30	\$26	\$20	\$17	\$15
10yr ave.	\$69	\$62	\$57	\$54	\$51	\$48	\$44	\$41	\$37	\$36	\$35	\$34	\$33	\$29	\$27	\$21	\$19	\$16
66.0%	\$65	\$60	\$56	\$55	\$53	\$51	\$49	\$45	\$43	\$41	\$40	\$38	\$35	\$30	\$26	\$20	\$18	\$15
10yr ave.	\$70	\$63	\$58	\$55	\$52	\$49	\$45	\$41	\$38	\$37	\$36	\$35	\$34	\$29	\$27	\$22	\$19	\$16
67.0%	\$66	\$61	\$57	\$56	\$54	\$52	\$49	\$46	\$43	\$42	\$41	\$38	\$36	\$31	\$27	\$20	\$18	\$16
10yr ave.	\$71	\$64	\$59	\$56	\$52	\$49	\$46	\$42	\$38	\$37	\$36	\$35	\$34	\$30	\$27	\$22	\$20	\$17
68.0%	\$67	\$62	\$58	\$57	\$55	\$53	\$50	\$47	\$44	\$43	\$41	\$39	\$36	\$31	\$27	\$21	\$18	\$16
10yr ave.	\$72	\$65	\$60	\$57	\$53	\$50	\$46	\$42	\$39	\$38	\$37	\$36	\$35	\$30	\$28	\$22	\$20	\$17
69.0%	\$68	\$63	\$59	\$57	\$56	\$54	\$51	\$47	\$45	\$43	\$42	\$40	\$37	\$32	\$28	\$21	\$18	\$16
10yr ave.	\$73	\$66	\$61	\$58	\$54	\$51	\$47	\$43	\$39	\$38	\$37	\$37	\$35	\$30	\$28	\$23	\$20	\$17
<b>70.0%</b>	<b>\$69</b>	<b>\$63</b>	<b>\$60</b>	<b>\$58</b>	<b>\$57</b>	<b>\$54</b>	<b>\$51</b>	<b>\$48</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$74	\$67	\$62	\$58	\$55	\$52	\$48	\$44	\$40	\$39	\$38	\$37	\$36	\$31	\$29	\$23	\$20	\$17
71.0%	\$70	\$64	\$60	\$59	\$58	\$55	\$52	\$49	\$46	\$45	\$43	\$41	\$38	\$33	\$28	\$22	\$19	\$16
10yr ave.	\$75	\$68	\$63	\$59	\$56	\$52	\$48	\$44	\$41	\$39	\$38	\$38	\$36	\$31	\$29	\$23	\$21	\$17
72.0%	\$71	\$65	\$61	\$60	\$58	\$56	\$53	\$49	\$47	\$45	\$44	\$41	\$38	\$33	\$29	\$22	\$19	\$17
10yr ave.	\$76	\$69	\$64	\$60	\$56	\$53	\$49	\$45	\$41	\$40	\$39	\$38	\$37	\$32	\$29	\$24	\$21	\$18
73.0%	\$72	\$66	\$62	\$61	\$59	\$57	\$54	\$50	\$47	\$46	\$44	\$42	\$39	\$34	\$29	\$22	\$19	\$17
10yr ave.	\$77	\$70	\$64	\$61	\$57	\$54	\$50	\$46	\$42	\$40	\$40	\$39	\$37	\$32	\$30	\$24	\$21	\$18
74.0%	\$73	\$67	\$63	\$62	\$60	\$58	\$54	\$51	\$48	\$46	\$45	\$42	\$40	\$34	\$30	\$22	\$20	\$17
10yr ave.	\$78	\$71	\$65	\$62	\$58	\$55	\$51	\$46	\$42	\$41	\$40	\$39	\$38	\$33	\$30	\$24	\$22	\$18
75.0%	\$74	\$68	\$64	\$62	\$61	\$58	\$55	\$52	\$49	\$47	\$46	\$43	\$40	\$34	\$30	\$23	\$20	\$17
10yr ave.	\$79	\$72	\$66	\$63	\$59	\$55	\$51	\$47	\$43	\$42	\$41	\$40	\$38	\$33	\$31	\$25	\$22	\$18
77.5%	\$76	\$70	\$66	\$65	\$63	\$60	\$57	\$53	\$50	\$49	\$47	\$44	\$41	\$36	\$31	\$24	\$21	\$18
10yr ave.	\$82	\$74	\$68	\$65	\$61	\$57	\$53	\$48	\$44	\$43	\$42	\$41	\$39	\$34	\$32	\$25	\$23	\$19
<b>80.0%</b>	<b>\$78</b>	<b>\$73</b>	<b>\$68</b>	<b>\$67</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.	\$85	\$76	\$71	\$67	\$63	\$59	\$55	\$50	\$46	\$44	\$43	\$42	\$41	\$35	\$33	\$26	\$23	\$20

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$14	\$11	\$10	\$8
<b>42.5%</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$39	\$35	\$32	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$19	\$16	\$15	\$12	\$11	\$9
<b>45.0%</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$41	\$37	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$20	\$17	\$16	\$13	\$11	\$10
<b>47.5%</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$28	\$25	\$23	\$23	\$22	\$22	\$21	\$18	\$17	\$13	\$12	\$10
<b>50.0%</b>	<b>\$42</b>	<b>\$39</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$45	\$41	\$38	\$36	\$34	\$32	\$29	\$27	\$24	\$24	\$23	\$23	\$22	\$19	\$18	\$14	\$12	\$11
<b>52.5%</b>	<b>\$44</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$48	\$43	\$40	\$38	\$35	\$33	\$31	\$28	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$15	\$13	\$11
<b>55.0%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$50	\$45	\$42	\$39	\$37	\$35	\$32	\$29	\$27	\$26	\$26	\$25	\$24	\$21	\$19	\$16	\$14	\$12
<b>57.5%</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$52	\$47	\$43	\$41	\$39	\$36	\$34	\$31	\$28	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12
<b>60.0%</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$54	\$49	\$45	\$43	\$40	\$38	\$35	\$32	\$29	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
<b>62.5%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$57	\$51	\$47	\$45	\$42	\$40	\$37	\$33	\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$18	\$16	\$13
<b>65.0%</b>	<b>\$55</b>	<b>\$51</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$26</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$59	\$53	\$49	\$46	\$44	\$41	\$38	\$35	\$32	\$31	\$30	\$30	\$28	\$25	\$23	\$18	\$16	\$14
<b>66.0%</b>	<b>\$55</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$60	\$54	\$50	\$47	\$44	\$42	\$39	\$35	\$32	\$31	\$31	\$30	\$29	\$25	\$23	\$19	\$16	\$14
<b>67.0%</b>	<b>\$56</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$61	\$55	\$51	\$48	\$45	\$42	\$39	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$24	\$19	\$17	\$14
<b>68.0%</b>	<b>\$57</b>	<b>\$53</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$27</b>	<b>\$23</b>	<b>\$18</b>	<b>\$15</b>	<b>\$14</b>
10yr ave.	\$62	\$56	\$51	\$49	\$46	\$43	\$40	\$36	\$33	\$32	\$32	\$31	\$30	\$26	\$24	\$19	\$17	\$14
<b>69.0%</b>	<b>\$58</b>	<b>\$54</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$63	\$56	\$52	\$49	\$46	\$44	\$40	\$37	\$34	\$33	\$32	\$31	\$30	\$26	\$24	\$19	\$17	\$15
<b>70.0%</b>	<b>\$59</b>	<b>\$54</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$64	\$57	\$53	\$50	\$47	\$44	\$41	\$37	\$34	\$33	\$32	\$32	\$30	\$26	\$25	\$20	\$17	\$15
<b>71.0%</b>	<b>\$60</b>	<b>\$55</b>	<b>\$52</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$42</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$64	\$58	\$54	\$51	\$48	\$45	\$42	\$38	\$35	\$34	\$33	\$32	\$31	\$27	\$25	\$20	\$18	\$15
<b>72.0%</b>	<b>\$60</b>	<b>\$56</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$65	\$59	\$54	\$51	\$48	\$46	\$42	\$39	\$35	\$34	\$33	\$33	\$31	\$27	\$25	\$20	\$18	\$15
<b>73.0%</b>	<b>\$61</b>	<b>\$57</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>
10yr ave.	\$66	\$60	\$55	\$52	\$49	\$46	\$43	\$39	\$36	\$35	\$34	\$33	\$32	\$28	\$26	\$21	\$18	\$15
<b>74.0%</b>	<b>\$62</b>	<b>\$57</b>	<b>\$54</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$67	\$60	\$56	\$53	\$50	\$47	\$43	\$40	\$36	\$35	\$34	\$34	\$32	\$28	\$26	\$21	\$18	\$16
<b>75.0%</b>	<b>\$63</b>	<b>\$58</b>	<b>\$55</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$26</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$68	\$61	\$57	\$54	\$50	\$47	\$44	\$40	\$37	\$36	\$35	\$34	\$33	\$28	\$26	\$21	\$19	\$16
<b>77.5%</b>	<b>\$65</b>	<b>\$60</b>	<b>\$56</b>	<b>\$55</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$31</b>	<b>\$27</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>
10yr ave.	\$70	\$63	\$59	\$55	\$52	\$49	\$45	\$41	\$38	\$37	\$36	\$35	\$34	\$29	\$27	\$22	\$19	\$16
<b>80.0%</b>	<b>\$67</b>	<b>\$62</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$53</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$32</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$73	\$65	\$61	\$57	\$54	\$51	\$47	\$43	\$39	\$38	\$37	\$36	\$35	\$30	\$28	\$23	\$20	\$17

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$18	\$16	\$16	\$15	\$15	\$15	\$13	\$12	\$9	\$8	\$7
<b>42.5%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$27	\$25	\$24	\$22	\$21	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>45.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>
10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$11	\$9	\$8
<b>47.5%</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$36	\$32	\$30	\$28	\$27	\$25	\$23	\$21	\$19	\$19	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$8
<b>50.0%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$20	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$10	\$9
<b>52.5%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$33	\$31	\$29	\$28	\$26	\$23	\$21	\$21	\$20	\$20	\$19	\$17	\$15	\$12	\$11	\$9
<b>55.0%</b>	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$42	\$37	\$35	\$33	\$31	\$29	\$27	\$25	\$22	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$11	\$10
<b>57.5%</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$44	\$39	\$36	\$34	\$32	\$30	\$28	\$26	\$23	\$23	\$22	\$22	\$21	\$18	\$17	\$14	\$12	\$10
<b>60.0%</b>	<b>\$42</b>	<b>\$39</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$45	\$41	\$38	\$36	\$34	\$32	\$29	\$27	\$24	\$24	\$23	\$23	\$22	\$19	\$18	\$14	\$12	\$11
<b>62.5%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$47	\$43	\$39	\$37	\$35	\$33	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$20	\$18	\$15	\$13	\$11
<b>65.0%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$21</b>	<b>\$19</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$49	\$44	\$41	\$39	\$36	\$34	\$32	\$29	\$27	\$26	\$25	\$25	\$24	\$20	\$19	\$15	\$14	\$11
<b>66.0%</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$50	\$45	\$42	\$39	\$37	\$35	\$32	\$29	\$27	\$26	\$25	\$24	\$21	\$19	\$16	\$14	\$12	\$11
<b>67.0%</b>	<b>\$47</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$51	\$46	\$42	\$40	\$37	\$35	\$33	\$30	\$27	\$26	\$25	\$24	\$21	\$20	\$16	\$14	\$12	\$11
<b>68.0%</b>	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$51	\$46	\$43	\$41	\$38	\$36	\$33	\$30	\$28	\$27	\$26	\$26	\$25	\$21	\$20	\$16	\$14	\$12
<b>69.0%</b>	<b>\$48</b>	<b>\$45</b>	<b>\$42</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$52	\$47	\$43	\$41	\$39	\$36	\$34	\$31	\$28	\$27	\$27	\$26	\$25	\$22	\$20	\$16	\$14	\$12
<b>70.0%</b>	<b>\$49</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$53	\$48	\$44	\$42	\$39	\$37	\$34	\$31	\$29	\$28	\$27	\$26	\$25	\$22	\$20	\$16	\$15	\$12
<b>71.0%</b>	<b>\$50</b>	<b>\$46</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$54	\$48	\$45	\$42	\$40	\$37	\$35	\$32	\$29	\$28	\$27	\$27	\$26	\$22	\$21	\$17	\$15	\$12
<b>72.0%</b>	<b>\$50</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$54	\$49	\$45	\$43	\$40	\$38	\$35	\$32	\$29	\$28	\$28	\$27	\$26	\$23	\$21	\$17	\$15	\$13
<b>73.0%</b>	<b>\$51</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$55	\$50	\$46	\$43	\$41	\$38	\$36	\$33	\$30	\$29	\$28	\$28	\$26	\$23	\$21	\$17	\$15	\$13
<b>74.0%</b>	<b>\$52</b>	<b>\$48</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$56	\$50	\$47	\$44	\$41	\$39	\$36	\$33	\$30	\$29	\$29	\$28	\$27	\$23	\$22	\$17	\$15	\$13
<b>75.0%</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$57	\$51	\$47	\$45	\$42	\$40	\$37	\$33	\$31	\$30	\$29	\$28	\$27	\$24	\$22	\$18	\$16	\$13
<b>77.5%</b>	<b>\$54</b>	<b>\$50</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$59	\$53	\$49	\$46	\$43	\$41	\$38	\$35	\$32	\$31	\$30	\$29	\$28	\$24	\$23	\$18	\$16	\$14
<b>80.0%</b>	<b>\$56</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$61	\$54	\$50	\$48	\$45	\$42	\$39	\$36	\$33	\$32	\$31	\$30	\$29	\$25	\$23	\$19	\$17	\$14

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$8	\$7	\$6
<b>42.5%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$23	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$7	\$6
<b>45.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$11	\$8	\$7	\$6
<b>47.5%</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$8	\$7
<b>50.0%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$18	\$16	\$16	\$15	\$15	\$15	\$13	\$12	\$9	\$8	\$7
<b>52.5%</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$26	\$25	\$24	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>55.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$33	\$30	\$28	\$26	\$25	\$23	\$21	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
<b>57.5%</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$35	\$31	\$29	\$27	\$26	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$15	\$13	\$11	\$10	\$8
<b>60.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$14	\$11	\$10	\$8
<b>62.5%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$38	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$20	\$20	\$19	\$19	\$18	\$16	\$15	\$12	\$10	\$9
<b>65.0%</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$39	\$35	\$33	\$31	\$29	\$27	\$25	\$23	\$21	\$21	\$20	\$20	\$19	\$16	\$15	\$12	\$11	\$9
<b>66.0%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$33	\$31	\$30	\$28	\$26	\$24	\$22	\$21	\$20	\$20	\$19	\$17	\$15	\$12	\$11	\$9
<b>67.0%</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$41	\$37	\$34	\$32	\$30	\$28	\$26	\$24	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$13	\$11	\$9
<b>68.0%</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$41	\$37	\$34	\$32	\$30	\$29	\$27	\$24	\$22	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$11	\$10
<b>69.0%</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$42	\$38	\$35	\$33	\$31	\$29	\$27	\$25	\$23	\$22	\$21	\$21	\$20	\$17	\$16	\$13	\$11	\$10
<b>70.0%</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$42	\$38	\$35	\$33	\$31	\$30	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$16	\$13	\$12	\$10
<b>71.0%</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$28	\$25	\$23	\$22	\$22	\$21	\$21	\$18	\$17	\$13	\$12	\$10
<b>72.0%</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$44	\$39	\$36	\$34	\$32	\$30	\$28	\$26	\$24	\$23	\$22	\$22	\$21	\$18	\$17	\$14	\$12	\$10
<b>73.0%</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$28	\$26	\$24	\$23	\$23	\$22	\$21	\$18	\$17	\$14	\$12	\$10
<b>74.0%</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$45	\$40	\$37	\$35	\$33	\$31	\$29	\$26	\$24	\$23	\$23	\$22	\$21	\$19	\$17	\$14	\$12	\$10
<b>75.0%</b>	<b>\$42</b>	<b>\$39</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$45	\$41	\$38	\$36	\$34	\$32	\$29	\$27	\$24	\$24	\$23	\$23	\$22	\$19	\$18	\$14	\$12	\$11
<b>77.5%</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$47	\$42	\$39	\$37	\$35	\$33	\$30	\$28	\$25	\$25	\$24	\$23	\$23	\$20	\$18	\$15	\$13	\$11
<b>80.0%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$31	\$29	\$26	\$25	\$25	\$24	\$23	\$20	\$19	\$15	\$13	\$11

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4
<b>42.5%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
<b>45.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$6	\$6	\$5
<b>47.5%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$22	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>50.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$9	\$7	\$6	\$5
<b>52.5%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$24	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$6
<b>55.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$25	\$22	\$21	\$20	\$18	\$17	\$16	\$15	\$13	\$13	\$13	\$12	\$12	\$10	\$10	\$8	\$7	\$6
<b>57.5%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$13	\$11	\$10	\$8	\$7	\$6
<b>60.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$11	\$8	\$7	\$6
<b>62.5%</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$28	\$26	\$24	\$22	\$21	\$20	\$18	\$17	\$15	\$15	\$15	\$14	\$14	\$12	\$11	\$9	\$8	\$7
<b>65.0%</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$30	\$27	\$25	\$23	\$22	\$21	\$19	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
<b>66.0%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$22	\$21	\$19	\$18	\$16	\$16	\$15	\$15	\$14	\$12	\$12	\$9	\$8	\$7
<b>67.0%</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$22	\$21	\$20	\$18	\$16	\$16	\$16	\$15	\$15	\$13	\$12	\$9	\$8	\$7
<b>68.0%</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$26	\$24	\$23	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$15	\$13	\$12	\$10	\$8	\$7
<b>69.0%</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$20	\$18	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>70.0%</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$26	\$25	\$24	\$22	\$20	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>71.0%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$27	\$25	\$24	\$22	\$21	\$19	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$10	\$9	\$7
<b>72.0%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$33	\$29	\$27	\$26	\$24	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$14	\$13	\$10	\$9	\$8
<b>73.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$33	\$30	\$28	\$26	\$25	\$23	\$21	\$20	\$18	\$17	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
<b>74.0%</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$34	\$30	\$28	\$26	\$25	\$23	\$22	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$10	\$9	\$8
<b>75.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>
10yr ave.	\$34	\$31	\$28	\$27	\$25	\$24	\$22	\$20	\$18	\$18	\$17	\$17	\$16	\$14	\$13	\$11	\$9	\$8
<b>77.5%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$35	\$32	\$29	\$28	\$26	\$24	\$23	\$21	\$19	\$18	\$18	\$18	\$17	\$15	\$14	\$11	\$10	\$8
<b>80.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$14	\$11	\$10	\$8

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

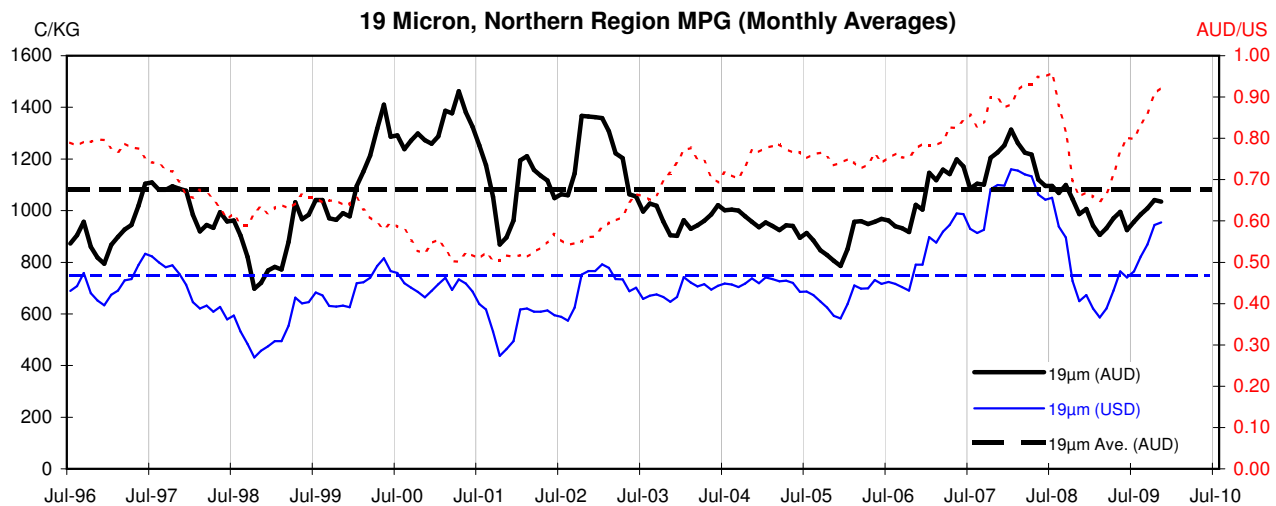
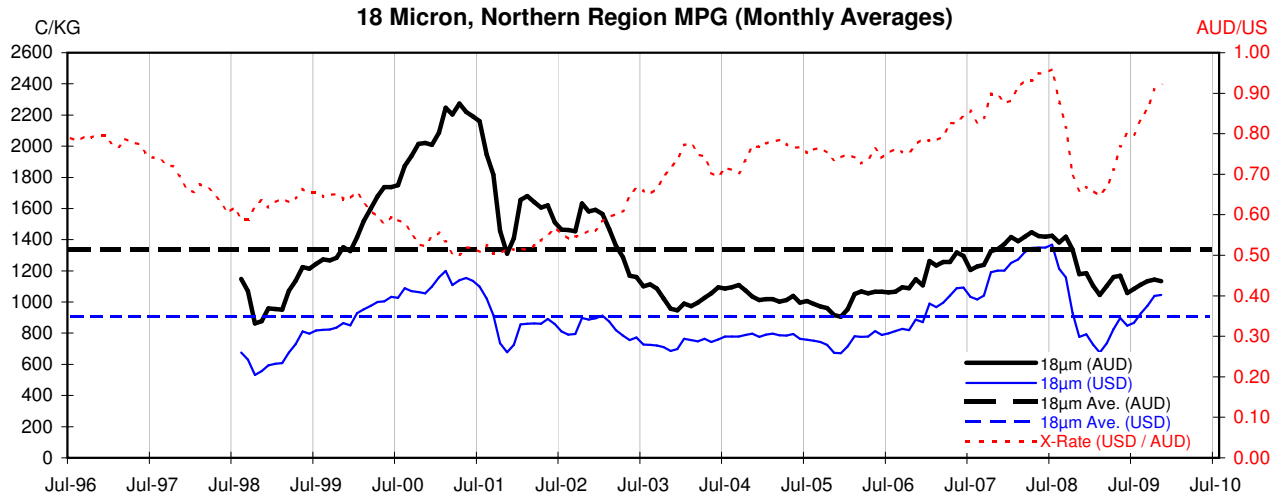




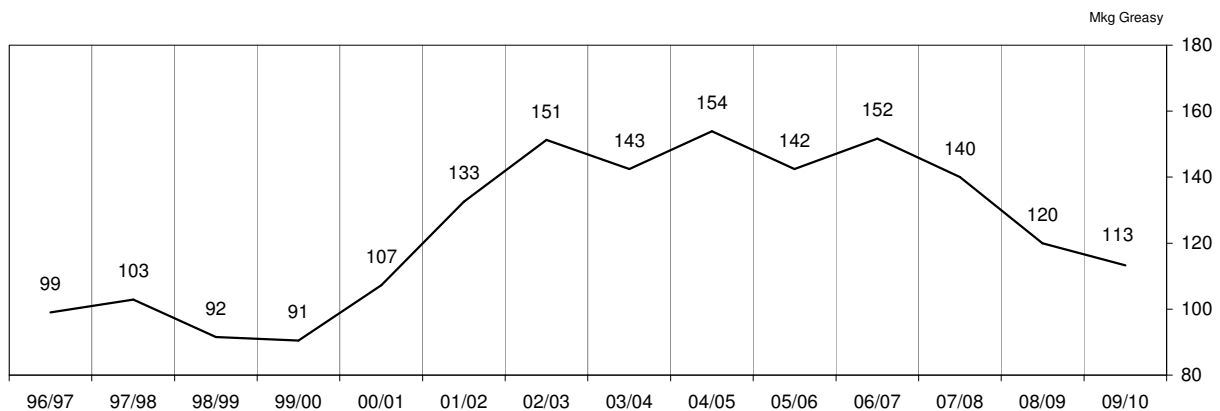
**Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>	<b>\$3</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
<b>42.5%</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
<b>45.0%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$14	\$12	\$11	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
<b>47.5%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$4	\$4	\$3
<b>50.0%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
<b>52.5%</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$16	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
<b>55.0%</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5	\$4
<b>57.5%</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
<b>60.0%</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4
<b>62.5%</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4
<b>65.0%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$5	\$5
<b>66.0%</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$8	\$8	\$6	\$5	\$5
<b>67.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$8	\$6	\$6	\$5
<b>68.0%</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$6	\$5
<b>69.0%</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$8	\$6	\$6	\$5
<b>70.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>71.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>72.0%</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5
<b>73.0%</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
<b>74.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$9	\$9	\$7	\$6	\$5
<b>75.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$9	\$7	\$6	\$5
<b>77.5%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>80.0%</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$13	\$13	\$12	\$12	\$12	\$10	\$9	\$8	\$7	\$6

Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

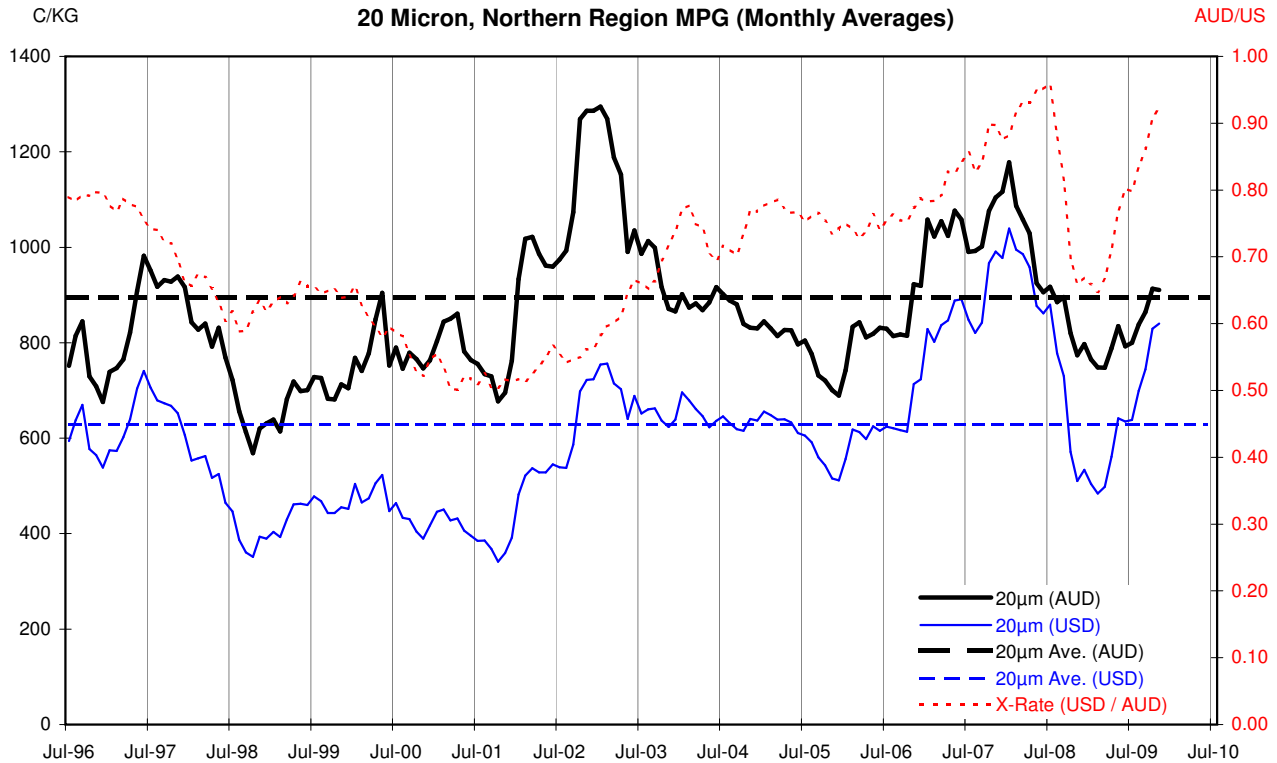


**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**

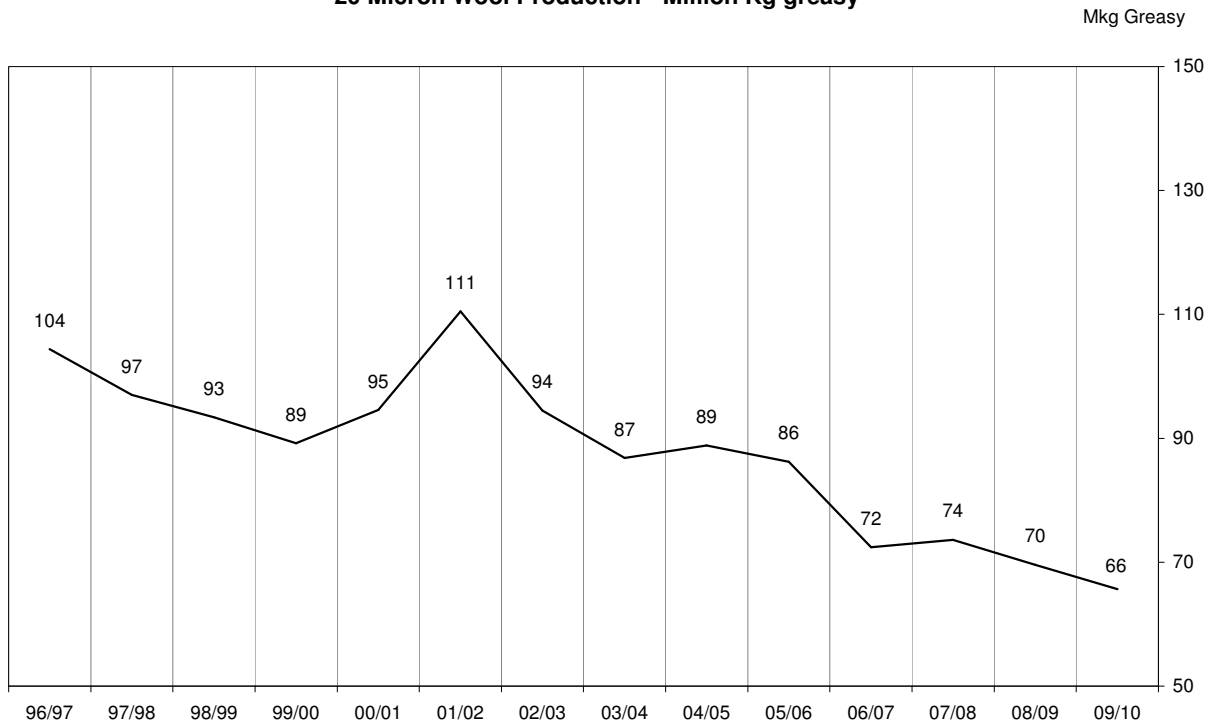


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.

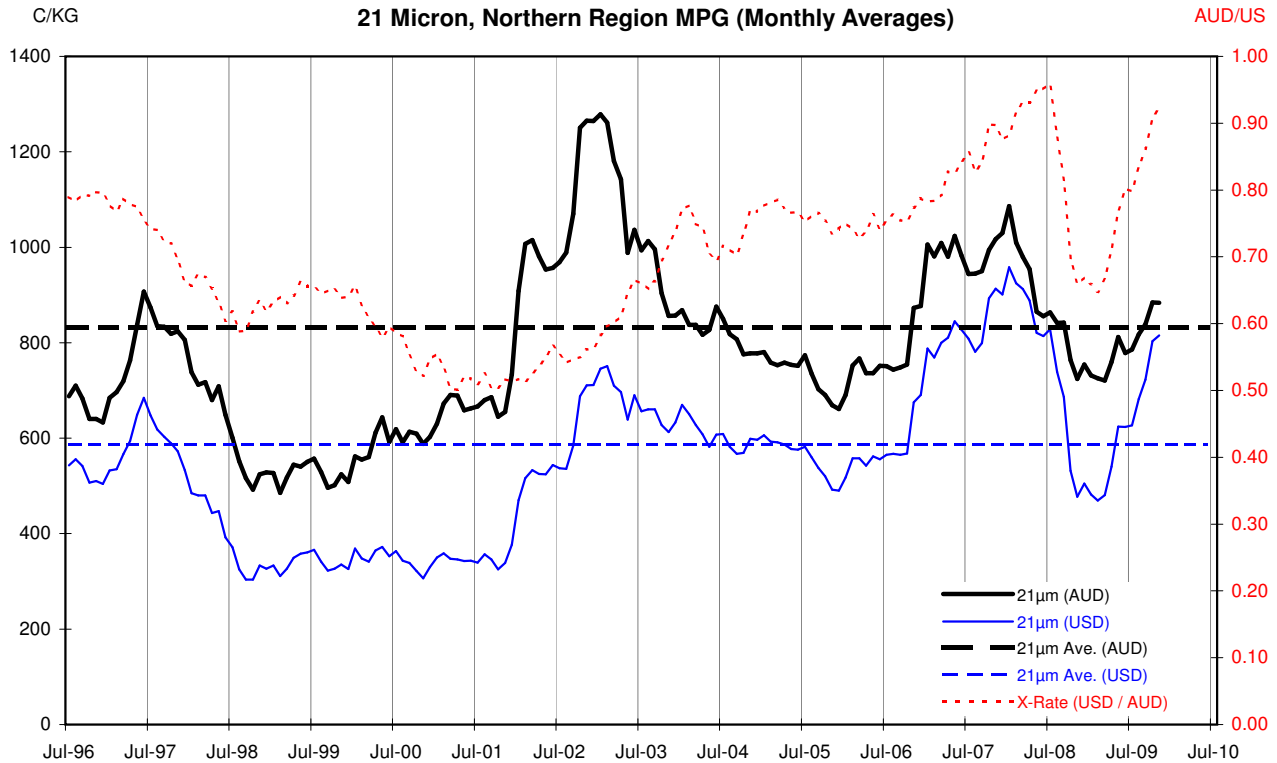




20 Micron Wool Production - Million Kg greasy

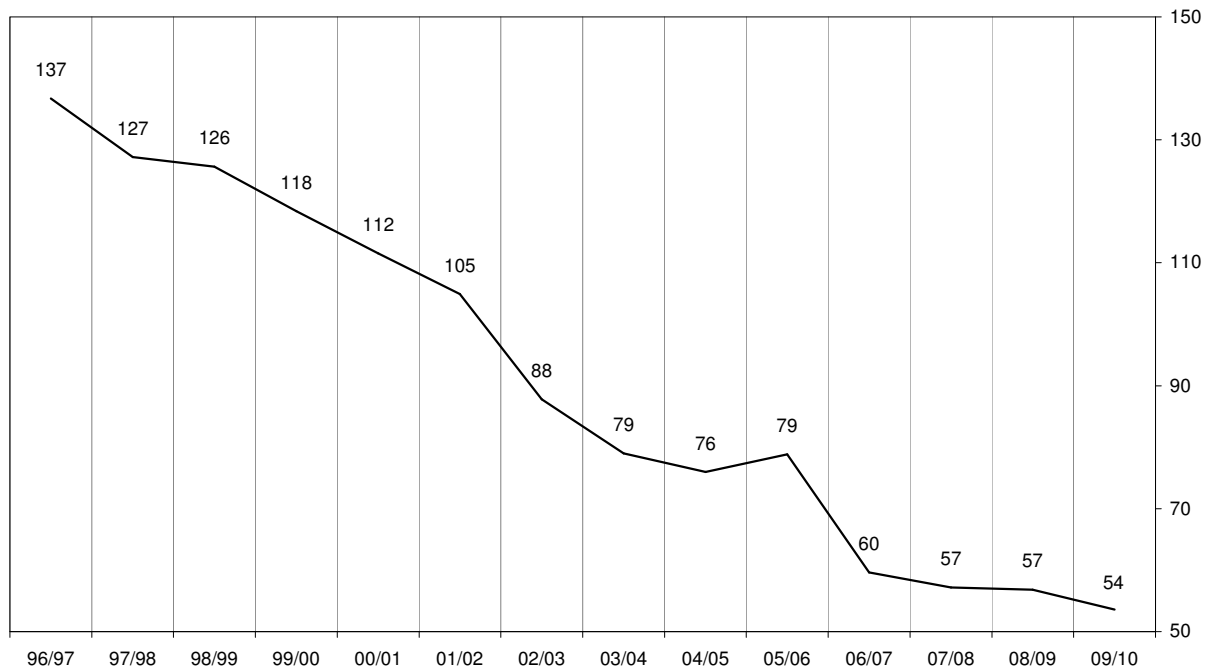


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.

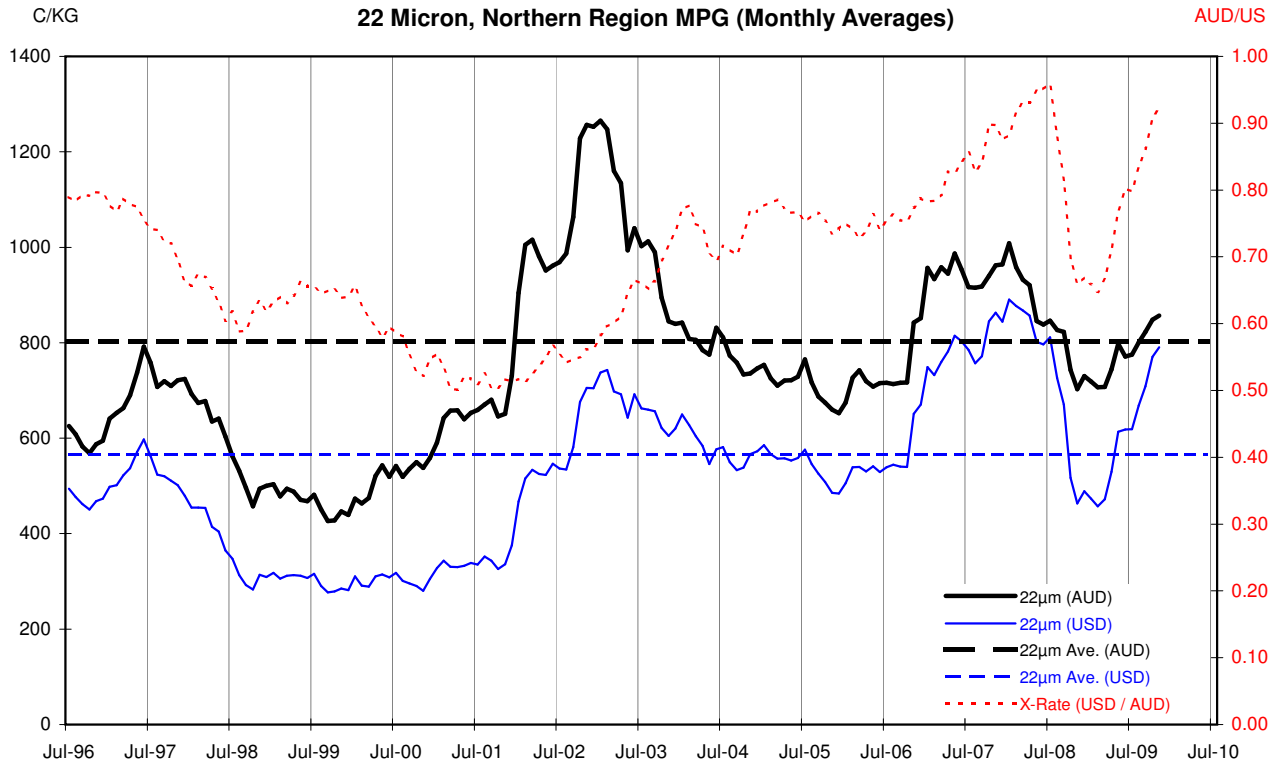


21 Micron Wool Production - Million Kg greasy

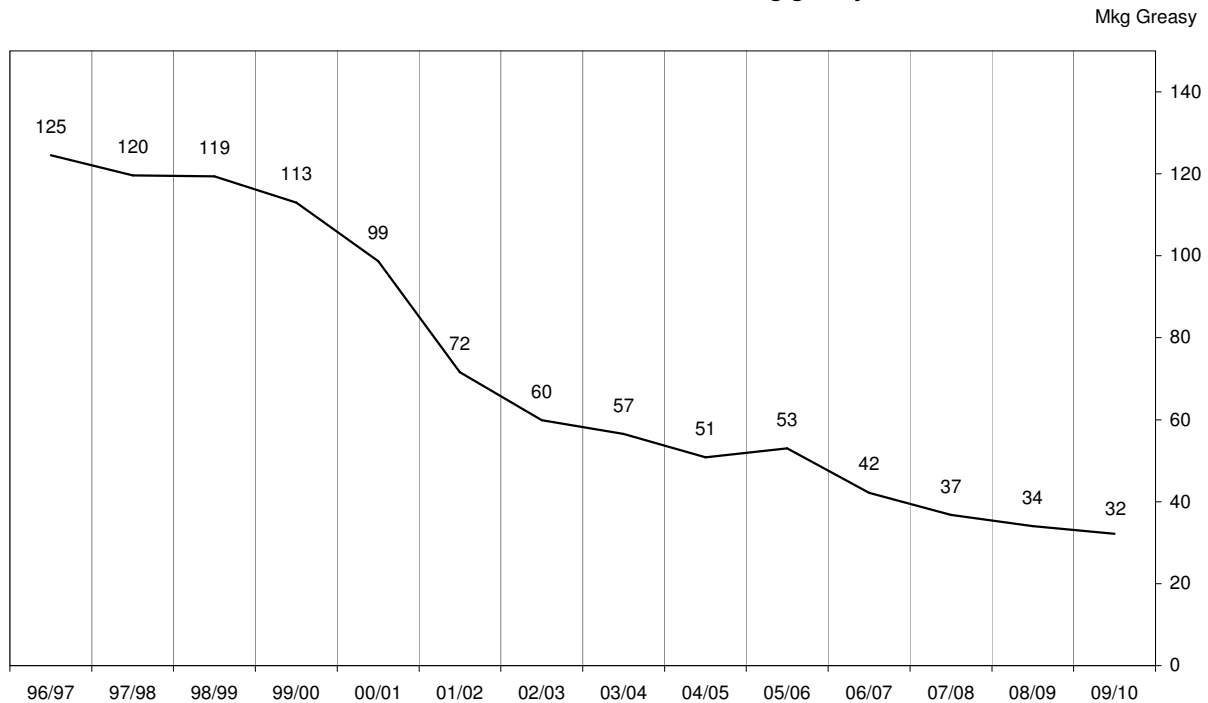
Mkg Greasy



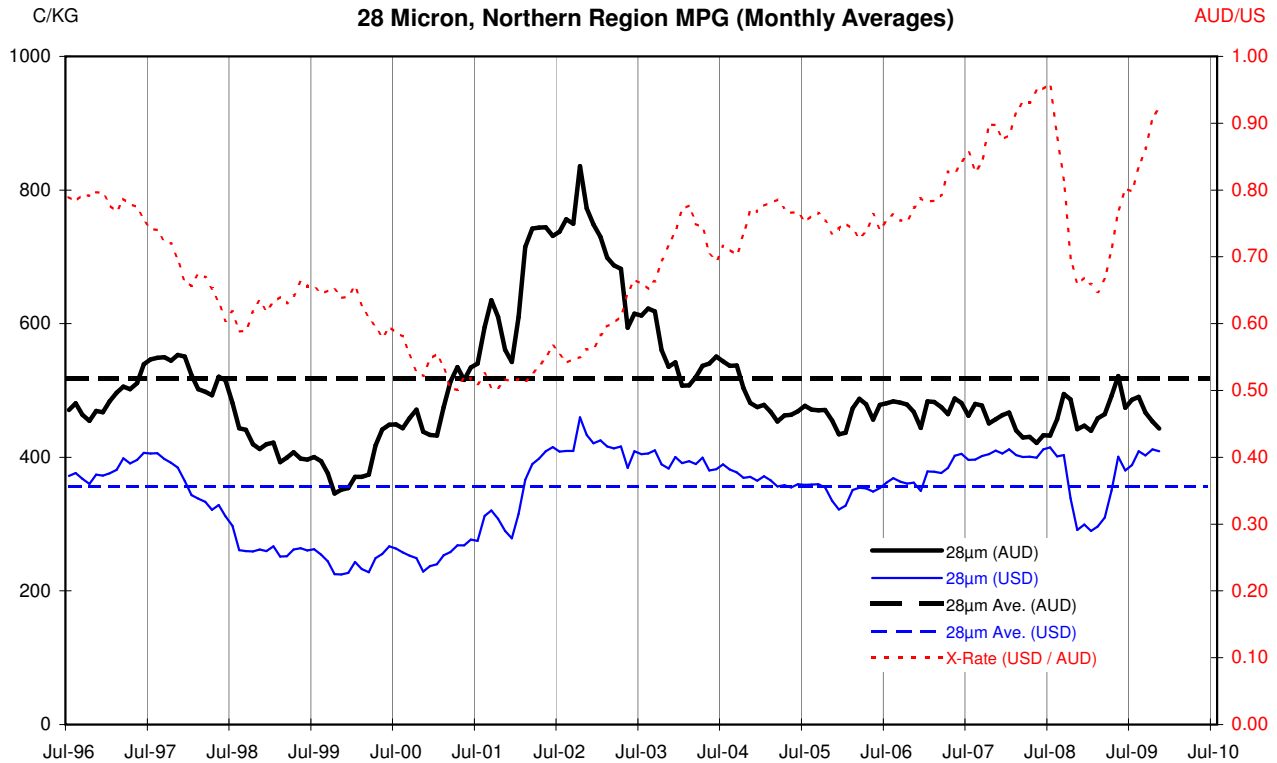
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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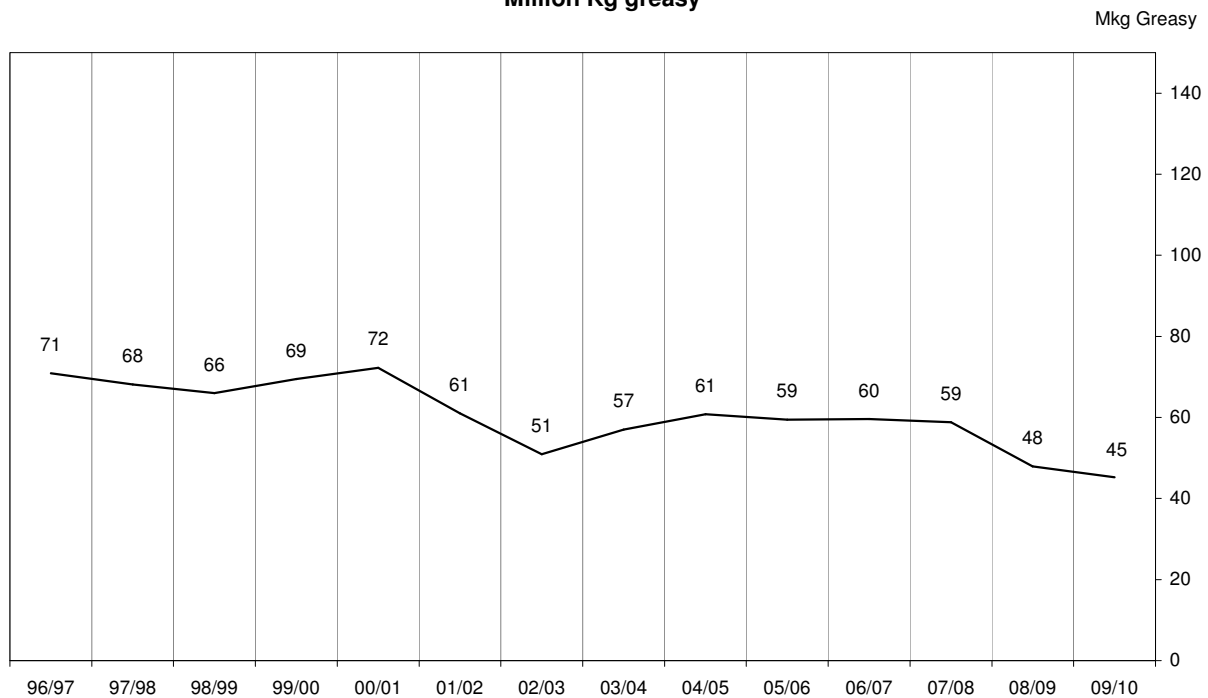
22 Micron Wool Production - Million Kg greasy



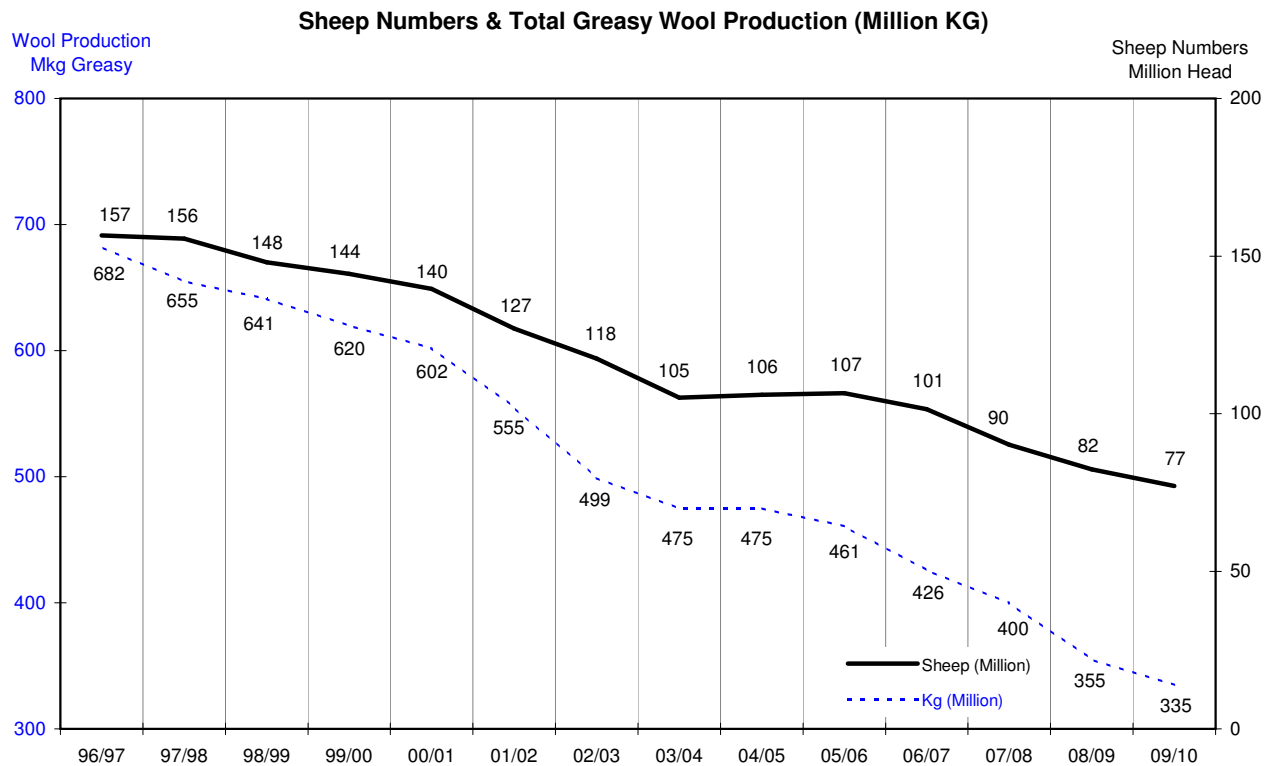
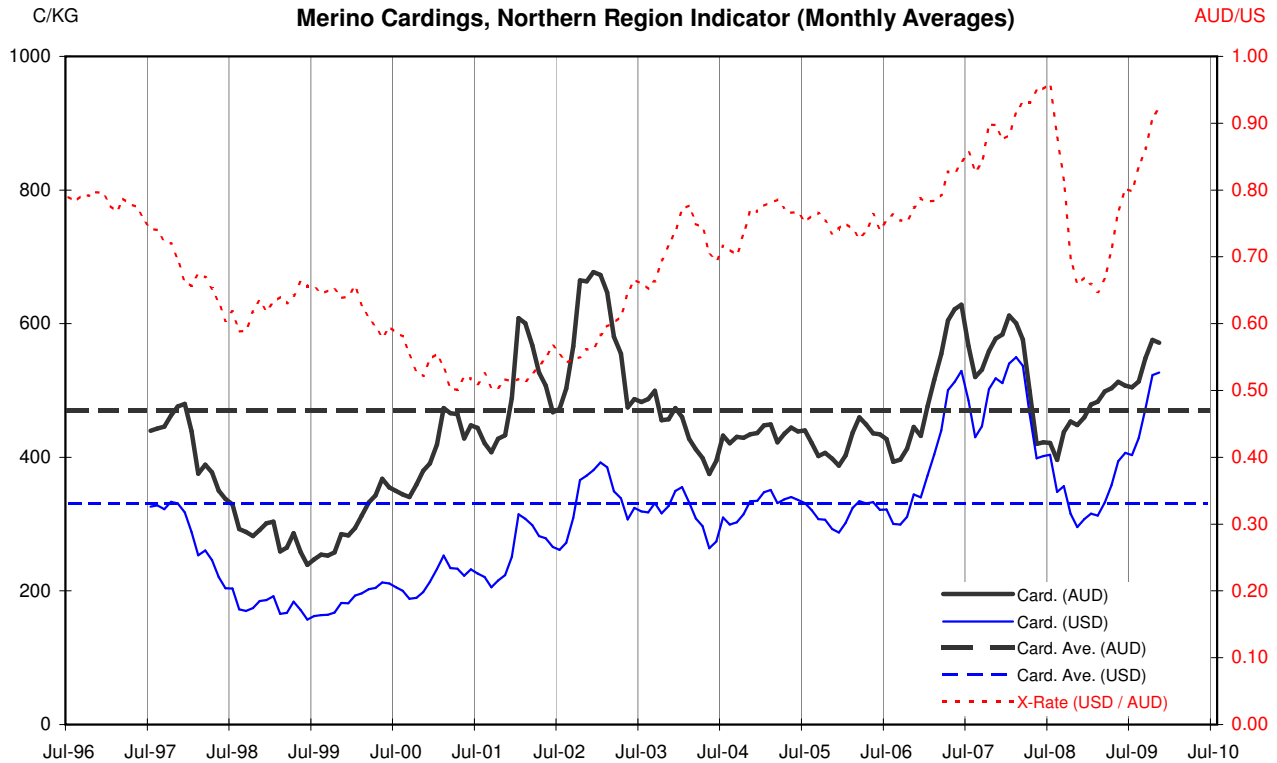
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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**Broad Wool Production - (Greater than 25 Micron)**  
Million Kg greasy



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com

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