

(week ending 26/11/2015)

Table 1: Northern Region Micron Price Guides

	WEEK 2	1		12	MONTH C	OMPARISO	NS			3 YEA	R COMPA	RISONS		1	0 YEA	R COMP	ARISONS	
Mic.	26/11/2015	19/11/2015	26/11/2014	Now		Now		Now				Now	centile				Now	centile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compare	ed			compared	rcen			10 year	compared	ı Ş
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	h	Low High	Average	to 3yr ave	Pe	Low	High	Average	to 10yr av	e B
NRI	1275	-4 -0.3%	1077	+198 18%	1075	+200 19%	1399	-124 -9	9%	1002 1399	1123	+152 14%	91%	657	1491	1017	+258 25%	90%
16*	1570	0	1360	+210 15%	1340	+230 17%	1710	-140 -8	8%	1340 1810	1538	+32 2%	61%	1350	2800	1707	-137 -8%	41%
16.5*	1530	-15 -1.0%	1340	+190 14%	1310	+220 17%	1660	-130 -8	8%	1300 1660	1454	+76 5%	77%	1280	2680	1578	-48 -3%	66%
17*	1525	-10 -0.7%	1320	+205 16%	1300	+225 17%	1640	-115 -7	7%	1245 1640	1389	+136 10%	90%	1108	2530	1463	+62 4%	76%
17.5*	1520	-5 -0.3%	1320	+200 15%	1290	+230 18%	1620	-100 -6	6%	1200 1620	1357	+163 12%	93%	1020	2360	1393	+127 9%	82%
18	1486	+1 0.1%	1280	+206 16%	1238	+248 20%	1607	-121 -8	8%	1162 1607	1311	+175 13%	95%	915	2193	1322	+164 12%	84%
18.5	1453	-4 -0.3%	1252	+201 16%	1226	+227 19%	1579	-126 -8	8%	1133 1579	1283	+170 13%	93%	843	1963	1258	+195 16%	85%
19	1402	-2 -0.1%	1214	+188 15%	1184	+218 18%	1553	-151 -10	0%	1113 1553	1252	+150 12%	91%	803	1776	1189	+213 18%	85%
19.5	1362	-8 -0.6%	1194	+168 14%	1168	+194 17%	1529	-167 -11	1%	1093 1529	1227	+135 11%	90%	749	1670	1127	+235 21%	85%
20	1332	-6 -0.4%	1181	+151 13%	1145	+187 16%	1517	-185 -12	2%	1079 1517	1209	+123 10%	89%	700	1588	1075	+257 24%	87%
21	1315	-6 -0.5%	1161	+154 13%	1136	+179 16%	1500	-185 -12	2%	1075 1500	1200	+115 10%	89%	668	1522	1040	+275 26%	89%
22	1309	0	1149	+160 14%	1119	+190 17%	1458	-149 -10	0%	1058 1458	1185	+124 10%	93%	659	1461	1012	+297 29%	94%
23	1296	0	1135	+161 14%	1107	+189 17%	1396	-100 -7	7%	1046 1396	1170	+126 11%	94%	651	1396	984	+312 32%	97%
24	1200	0	1064	+136 13%	1050	+150 14%	1354	-154 -11	1%	973 1354	1093	+107 10%	90%	638	1354	916	+284 31%	96%
25	1098	0	925	+173 19%	911	+187 21%	1245	-147 -12	2%	810 1245	951	+147 15%	83%	568	1245	797	+301 38%	95%
26	1024	-4 -0.4%	824	+200 24%	824	+200 24%	1165	-141 -12	2%	737 1165	862	+162 19%	84%	532	1165	718	+306 43%	95%
28	859	-9 -1.0%	712	+147 21%	712	+147 21%	974	-115 -12	2%	583 974	721	+138 19%	81%	424	974	570	+289 51%	94%
30	804	-10 -1.2%	683	+121 18%	683	+121 18%	897	-93 -10	0%	542 897	680	+124 18%	82%	343	897	514	+290 56%	95%
32	701	-7 -1.0%	620	+81 13%	620	+81 13%	762	-61 -8	8%	467 762	592	+109 18%	83%	297	762	454	+247 54%	95%
MC	1105	+18 1.7%	789	+316 40%	789	+316 40%	1112	-7 -1	1%	696 1112	857	+248 29%	99%	390	1112	649	+456 70%	99%
	ES OFFERED	41,605	* Due to the	e irregular ma	ırket quotinç	g for some fin	e wool cate	gories, fig	gure	s shown rela	ating to micr	on categori	es belo	w 18 r	nicron	are an estir	nate based	on the
	ES SOLD	38,303	AWEX Pr	emium & Disc	counts Repo	ort & other av	ailable infor	rmation.										
	SED-IN%	7.9%	* For any ca	ategory, wher	e there is in	sufficient qua	antity offere	d to enabl	le A	WEX to quo	te, a quote	will be prov	ded ba	sed or	n the be	est available	e informatio	٦.
AUD/US	D	0.72223																

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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JEMALONG WOOL BULLETIN (week ending 26/11/2015)

MARKET COMMENTARY

This week saw the AWEX-NMI close at 1275, four cents off the previous weeks close.

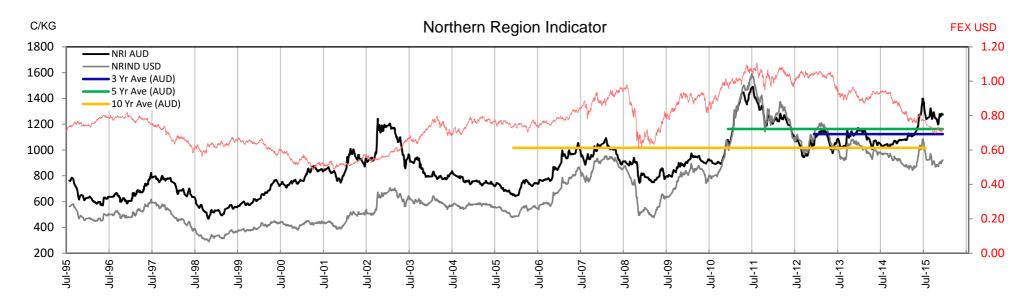
41,730 bales were offered nationally, of which 56% were offered in the Southern region (which hosted its second largest sale for the season). Most of the loss for the week came out of the Northern region, bringing the northern values more in line with the South.

Despite the overall easing in the North, Melbourne was more resilient and even managed increases in the 18 to 22-micron range. The 21/22-range rallied 10 to 15 cents after renewed interest on the final day. Despite the losses in some parts, the better types were still a source of optimism as they continued to maintain buyer support during the week.

Merino Skirtings generally lost ground during the sale, easing 10 to 20 cents when compared to the previous week.

Crossbreds were the weakest sector in the overall market, with falls of up to 20 cents recorded (on the back of the biggest national Crossbred offering in nine months).

Oddment numbers were also in abundance during the sale, however they showed a more positive result, with the Merino Carding Indicators improving by 15 to 20 cents



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JEMALONG WOOL BULLETIN

(week ending 26/11/2015)

Table 2: Three Year Decile Table, since: 1/11/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1382	1320	1280	1240	1196	1168	1144	1130	1119	1114	1098	1087	1035	852	758	621	580	488	749
2	20%	1420	1350	1305	1280	1212	1191	1168	1151	1139	1134	1127	1111	1047	873	781	643	604	498	775
3	30%	1470	1400	1330	1295	1251	1222	1194	1171	1158	1150	1137	1128	1058	893	797	656	626	550	788
4	40%	1500	1420	1350	1320	1273	1246	1207	1184	1172	1161	1152	1137	1067	909	808	666	632	559	803
5	50%	1550	1450	1380	1340	1293	1261	1222	1204	1188	1180	1169	1154	1077	915	818	673	639	568	812
6	60%	1570	1480	1410	1370	1315	1290	1264	1243	1221	1211	1196	1184	1090	924	826	683	651	600	827
7	70%	1600	1500	1440	1400	1358	1330	1302	1275	1246	1233	1216	1204	1099	949	856	766	724	643	863
8	80%	1620	1540	1476	1448	1405	1371	1333	1295	1272	1262	1251	1233	1132	1023	963	848	797	698	991
9	90%	1690	1590	1525	1500	1459	1435	1393	1362	1333	1317	1293	1274	1200	1132	1061	896	835	720	1073
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1354	1245	1165	974	897	762	1112
MP	'G	1570	1530	1525	1520	1486	1453	1402	1362	1332	1315	1309	1296	1200	1098	1024	859	804	701	1105
3 Yr Per	centile	61%	77%	90%	93%	95%	93%	91%	90%	89%	89%	93%	94%	90%	83%	84%	81%	82%	83%	99%

Table 3: Ten Year Decile Tal	ole. sinc∈ 1/	/11/2005
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1425	1340	1240	1165	1077	1019	943	874	808	749	718	701	678	614	566	444	377	325	431
2	20%	1500	1380	1270	1200	1146	1090	1022	948	869	825	809	792	752	650	589	457	398	348	467
3	30%	1540	1405	1300	1240	1183	1139	1074	988	931	903	882	853	800	675	603	469	410	359	532
4	40%	1570	1440	1340	1285	1222	1178	1114	1063	1007	965	930	898	827	703	620	481	425	380	581
5	50%	1600	1473	1380	1325	1265	1226	1161	1122	1077	1031	975	937	860	741	651	498	437	402	622
6	60%	1640	1500	1410	1370	1315	1267	1206	1167	1133	1123	1096	1074	1001	870	764	600	551	481	691
7	70%	1700	1567	1470	1420	1378	1310	1260	1206	1182	1164	1152	1130	1053	900	805	644	592	518	746
8	80%	1800	1700	1550	1500	1440	1384	1327	1290	1252	1237	1214	1185	1082	925	832	670	630	564	796
9	90%	2100	1910	1730	1625	1570	1493	1450	1403	1352	1318	1283	1239	1130	997	895	714	668	615	830
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1354	1245	1165	974	897	762	1112
MP	G	1570	1530	1525	1520	1486	1453	1402	1362	1332	1315	1309	1296	1200	1098	1024	859	804	701	1105
10 Yr Per	centile	41%	66%	76%	82%	84%	85%	85%	85%	87%	89%	94%	97%	96%	95%	95%	94%	95%	95%	99%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1264 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1206 for 60% of the time, over the past ten years.

(week ending 26/11/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 20 November 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Nov-2015				28/10/15 1330			26/08/15 865	7/09/15 860
	Dec-2015	27/05/15 1425	8/09/15 1400		28/10/15 1325 11/11/15			26/11/15 825 25/09/15	
	Jan-2016	21/05/15 1375	10/07/15 1350		1320			865	13/07/15 760
_	Feb-2016	29/10/15 1440	12/08/15 1400	13/10/15 1270	12/11/15 1320			3/06/15 800	
-	Mar-2016	28/05/15 1420	12/07/15 1305		11/11/15 1320				
-	Apr-2016	3/06/15 1420	12/08/15 1360	25/05/15 1290	12/11/15 1320				
-	May-2016	10/07/15 1350			12/11/15 1310				
-	Jun-2016		12/08/15 1400		12/11/15 1310				
-	Jul-2016		12/08/15 1390		12/08/15 1310				
Ĕ.	Aug-2016				12/11/15 1295				
CONTRACT MONTH	Sep-2016				6/08/15 1260				
\CT.	Oct-2016		16/07/15 1350		28/10/15 1250				
VTR.	Nov-2016				12/08/15 1275				
Ö,	Dec-2016				12/08/15 1275				
-	Jan-2017		9/09/15 1355		16/07/15 1250				
-	Feb-2017								
-	Mar-2017								
-	Apr-2017								
-	May-2017								
	Jun-2017								
	Jul-2017								
•	Aug-2017								
-	Sep-2017								

(week ending 26/11/2015)

Table 5: National Market Share

		Currer	nt Sellin	g Week	Previo	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag	JO	3	Years Ag	0	5	5 Years Ag	JO	10	Years A	.go
		W	'eek 21		W	eek 20'			2014-15			2013-14			2012-13			2010-11			2005-06	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	5,503	14%	TECM	6,473	15%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
ers	2	CTXS	4,469	12%	CTXS	5,138	12%	FOXM	173,810	10%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
ñ	3	FOXM	3,757	10%	FOXM	5,034	11%	CTXS	167,211	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	142,143	8%	MODM	138,670	6%
l B	4	AMEM	2,916	8%	LEMM	3,173	7%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
Ę.	5	TIAM	2,772	7%	GWEA	2,930	7%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
Top 10, Auction Buyers	6	GWEA	2,171	6%	TIAM	2,664	6%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
0, 0	7	VWPM	2,102	5%	PMWF	2,615	6%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXM	107,337	5%
p 1	8	MODM	1,996	5%	AMEM	2,553	6%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
P	9	PMWF	1,518	4%	MODM	1,756	4%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	SNWF	1,266	3%	MCHA	1,576	4%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
()	1	CTXS	2,886	15%	TECM	3,266	14%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
MFLC OP 5	2	TIAM	2,113	11%	CTXS	2,687	11%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
MF TOP	3	TECM	2,016	10%	LEMM	2,485	10%	FOXM	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
F	4	FOXM	1,697	9%	FOXM	2,361	10%	PMWF	90,101	9%	FOXM	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	GWEA	1,618	8%	PMWF	2,333	10%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
_	1	TECM	1,326	26%	TECM	1,396	22%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
MSKT OP 5	2	AMEM	912	18%	TIAM	1,137	18%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
MS	3	TIAM	643	13%	AMEM	783	13%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
Ĕ	4	FOXM	444	9%	FOXM	677	11%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	MODM	271	5%	MODM	380	6%	FOXM	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXM	16,098	6%	QUWA	21,918	6%
	1	TECM	1,514	20%	CTXS	1,836	23%	KATS	65,119	22%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	48,708	19%	FOXM	42,688	20%
XB P 5	2	CTXS	1,261	16%	TECM	1,259	16%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
X	3	FOXM	840	11%	FOXM	1,065	13%	CTXS	35,691	12%	FOXM	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
<u> </u>	4	VWPM	505	7%	MCHA	543	7%	FOXM	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	MODM	412	5%	GWEA	502	6%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
(0)	1	VWPM	1,376	23%	MCHA	932	15%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
ODDS OP 5	2	FOXM	776	13%	FOXM	931	15%	TECM	28,839	13%	TECM	27,007	13%	FOXM	28,185	12%	TECM	28,053	12%	FOXM	37,436	14%
OD TOP	3	SNWF	762	13%	VWPM	675	11%	FOXM	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXM	27,422	12%	QUWA	19,886	8%
H	4	MCHA	677	11%	TECM	552	9%	LEMM	12,309	6%	FOXM	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	TECM	647	11%		551	9%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
		Offer		<u>Sold</u>	Offer		<u>Sold</u>	<u>Bales</u>		Bale	Bales		'Bale	<u>Bales</u>		<u>Bale</u>	<u>Bales</u>		'Bale	Bales		/Bale
Auc		41,60)5	38,303	46,89	96	44,587	1,800,	510 \$1	,545	1,625	,115 \$1	,509	1,742	,881 \$1	,418	1,786		,467	2,213,		1,018
Tot	als	Passe		<u>PI%</u>	Passe		<u>PI%</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>ıe</u>	<u> </u>	xport Valu	<u>ie</u>	<u> </u>	Export Valu	<u>ıe</u>	<u>E</u>	xport Valu	<u>ue</u>
		3,30	2	7.9%	2,30	9	4.9%	\$2	,781,914,3	09	\$2	,452,791,8	392	\$2	,470,844,1	53	\$2	2,619,977,	188	\$2	,254,128,	782

(week ending 26/11/2015)



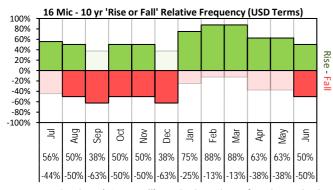
Table 6: NSW Production Statistics

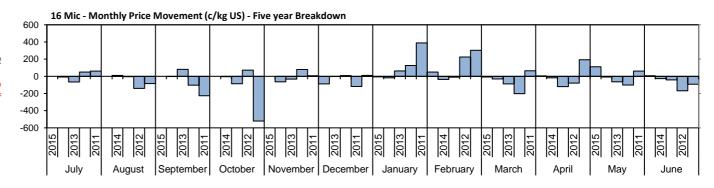
MAX		MIN	MAX GA	IN MAX F	REDUCTION											
		2014	1 -15		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistic	al De	vision, Area	Code & To	wns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		ld, Glen Inn	ies	8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03				33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
Northern	N04	Inverell			4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
£	N05	Armidale			1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
2	N06	Tamwortl	h, Gunneda	ıh, Quirindi	5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07	Moree			5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08				3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
	N09		ourke, Wan	naaring	10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
Far West	N12				7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
<u> </u>	N13	Nyngan			21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
ู้ ส	N14	Dubbo, N	larromine		23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
∞ ∞	N16	Dunedoo			7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
Ľ.	N17		Wellington,	, Gulgong	24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
ste	N33	Coonaba	rabran		3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
North Western &	N34	Coonamb	ole		7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
Ē	N36	Gilgandra	a, Gulargam	nbone	6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
j	N40	Brewarrir	na		5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10	Wilcannia	a, Broken H	lill	25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654
st	N15	Forbes, F	Parkes, Cov	vra	55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
Š	N18	Lithgow,	Oberon		2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
<u>a</u>	N19	Orange, I	Bathurst		57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
Central West	N25	West Wy	along		27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
ပိ	N35	Condobo	lin, Lake Ca	argelligo	11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
90	N26	Cootamu	ndra, Temo	ora	28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
Murrumbidgee	N27		Gundagai		12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	0.8	653
g Q	N29	Wagga, I	Narrandera		33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
2	N37	Griffith, F	lillston		13,228	21.5	0.2	3.8	-0.3	62.0	0.8	87	1.6	38	0.5	620
Σ	N39	Hay, Cole	eambally		17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
	N11	Wentwor	th, Balranal	d	15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
Murray	N28	Albury, C	orowa, Holl	brook	29,800	21.5	-0.1	1.3	-0.2	66.9	0.8	88	1.5	36	2.5	672
Į Į	N31	Deniliquir	า		24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
_	N38	Finley, B	errigan, Jer	ilderie	9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
_	N23		, Young, Ya		102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
ufh teri	N24		Cooma, Bo	mbala)	36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
South	N32	A.C.T.			220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
ν, ш	N43	South Co	ast (Bega)		474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW		AW	EX Sale Sta	atistics 14-15	711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688
AWTA N	/Ithly I	Key Test Da	ata	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖	С	urrent	October	217,597	-16,261	20.7	-0.2	1.5	0.0	66.5	0.1	90	0.3	32	-0.4	52 -3.6
AUSTRALIA	S	eason	Y.T.D	645,196	-52,949	20.6	-0.1	1.7	-0.2	65.3	-0.1	90	0.0	34	0.0	50 -4.0
H.	Pr	evious	2014-15	698,145	-8424.0	20.7	0.2	1.9	0.0	65.4	0.3	90	2.0	34	0.0	54 3.0
SU		easons	2013-14	706,569	6087.0	20.5	-0.5	1.9	-0.5	65.1	-0.7	88	-1.0	34	-2.0	51 -4.0
∢	Y	′.T.D.	2012-13	700,482	7,967	21.0	-0.2	2.4	-0.2	65.8	0.3	89	0.5	36	0.7	47 -3.6

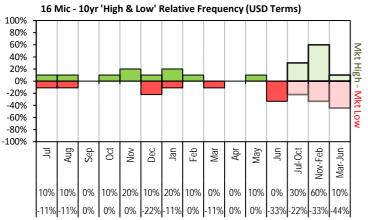
UV

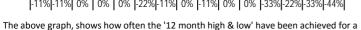
JEMALONG WOOL BULLETIN

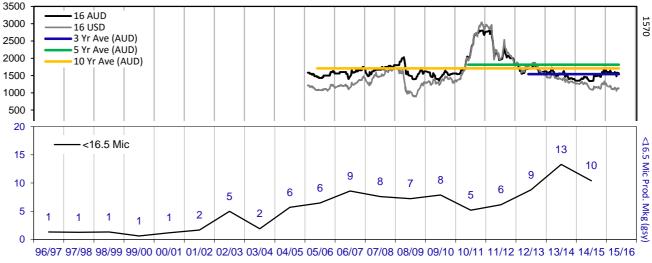
(week ending 26/11/2015)

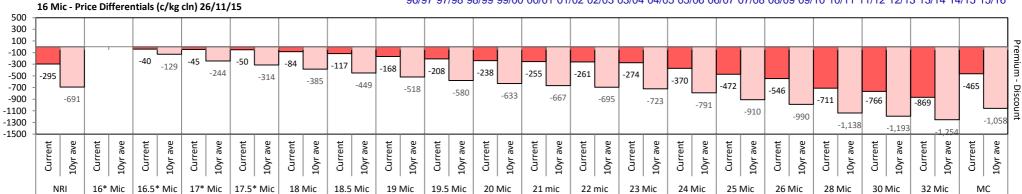








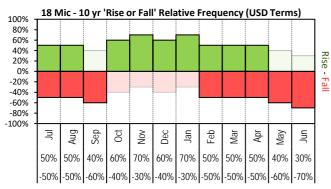


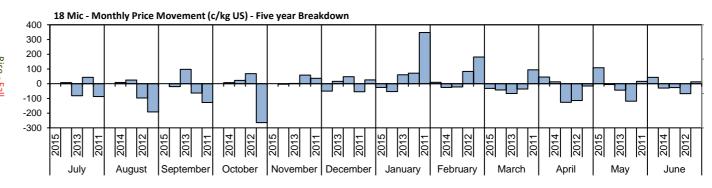


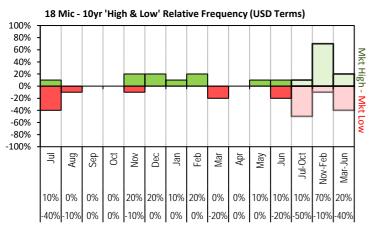
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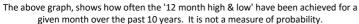
JEMALONG WOOL BULLETIN

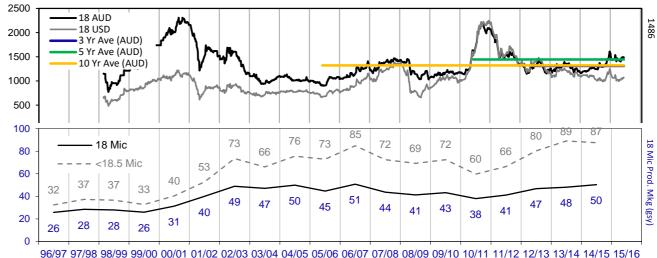
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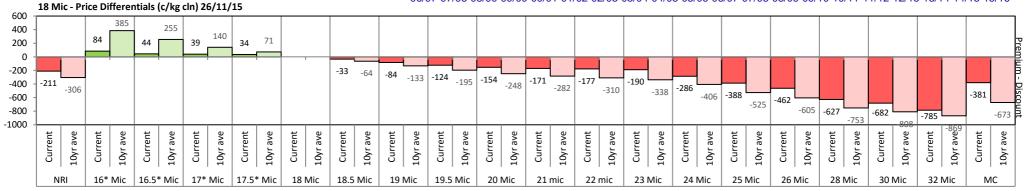






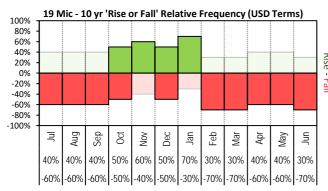


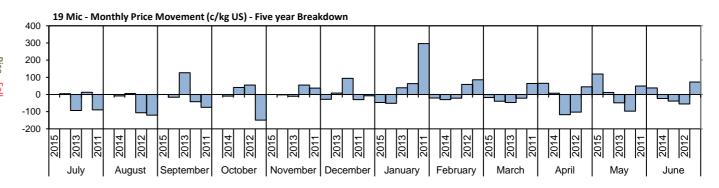




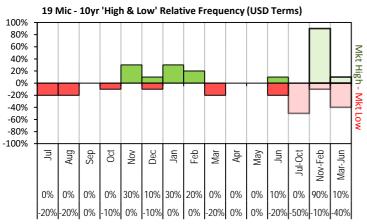
JEMALONG WOOL BULLETIN

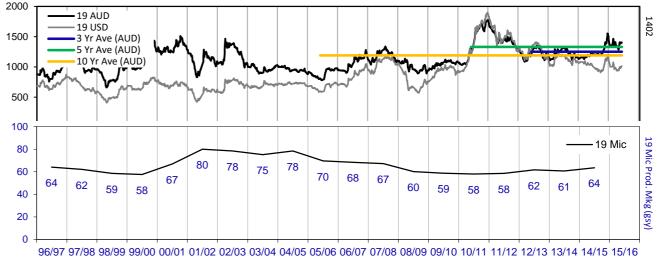
(week ending 26/11/2015)



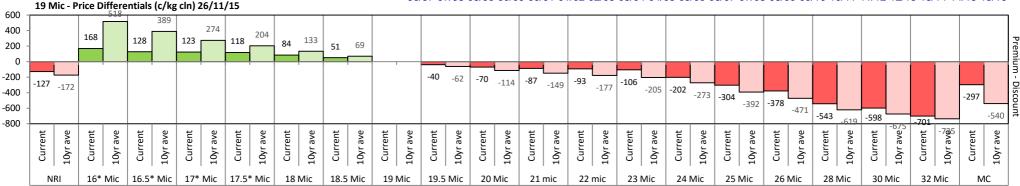


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



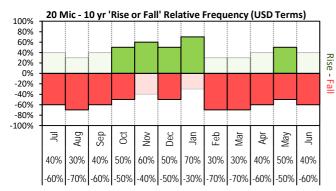


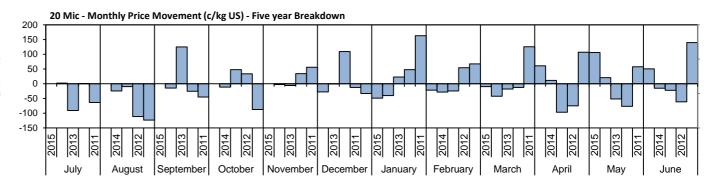
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



JEMALONG WOOL BULLETIN

(week ending 26/11/2015)





The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

20 AUD

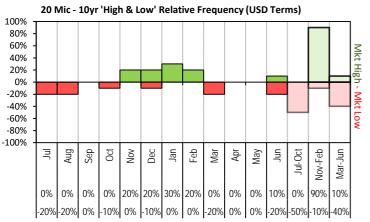
- 20 USD

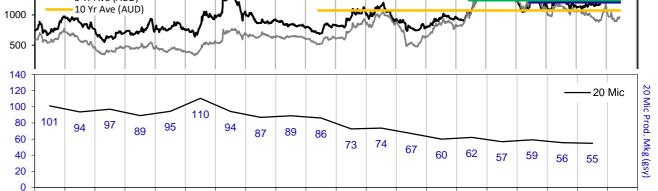
3 Yr Ave (AUD)

5 Yr Ave (AUD)

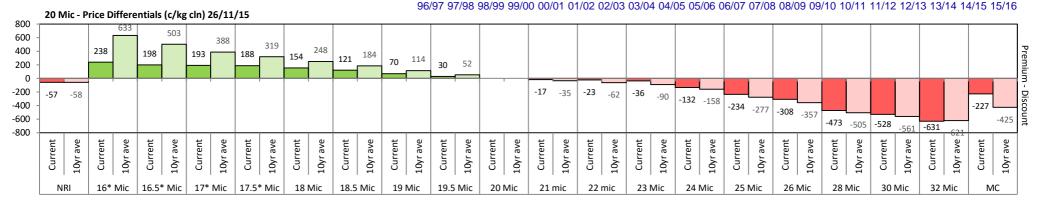
2000

1500



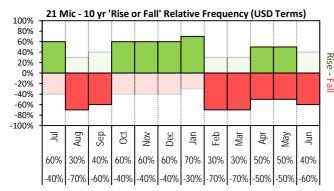


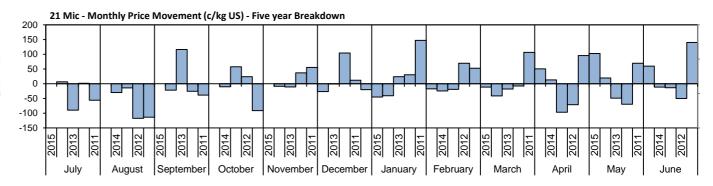
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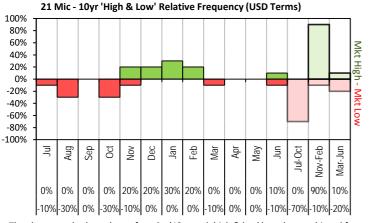


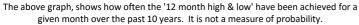
JEMALONG WOOL BULLETIN

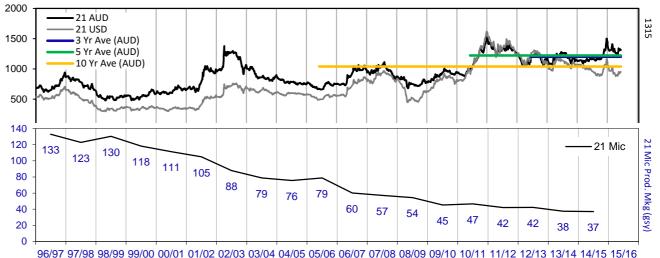
(week ending 26/11/2015)

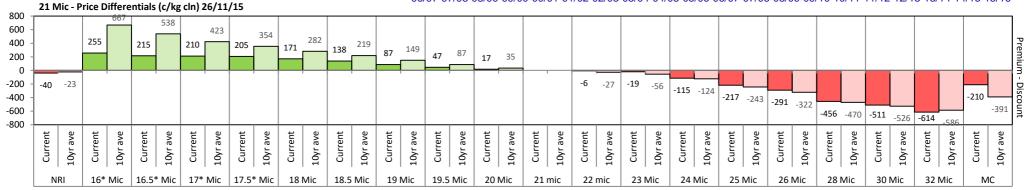










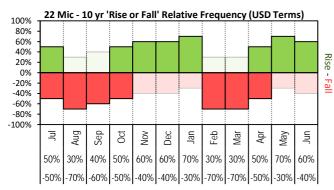


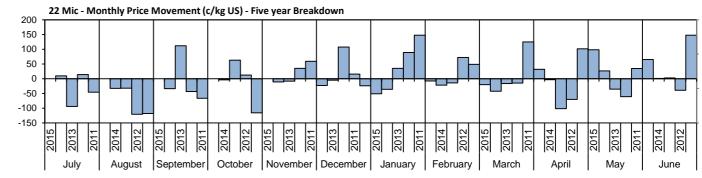
1309

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JEMALONG WOOL BULLETIN

(week ending 26/11/2015)



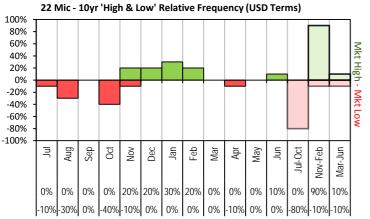


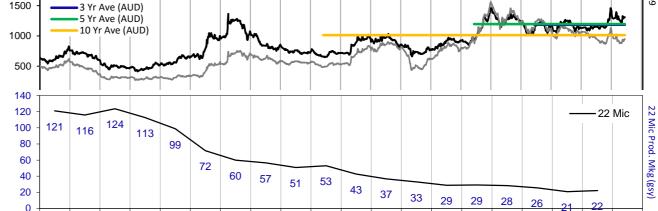
The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

22 AUD

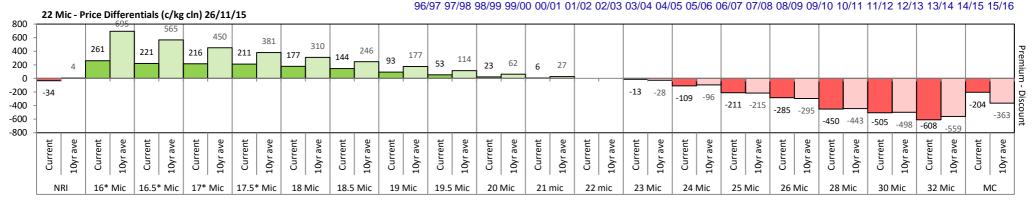
- 22 USD

2000





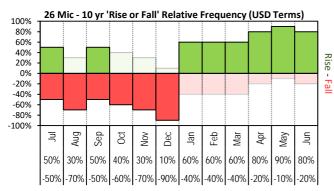
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

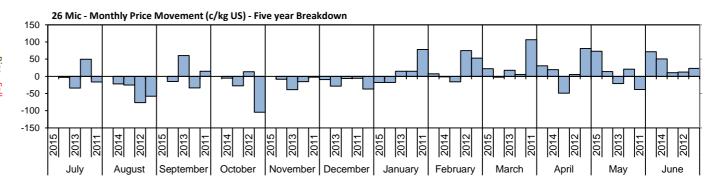


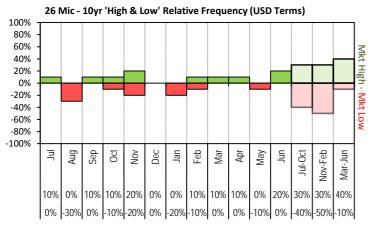
111

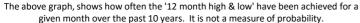
JEMALONG WOOL BULLETIN

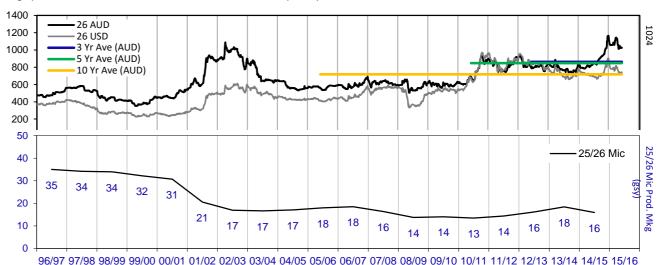
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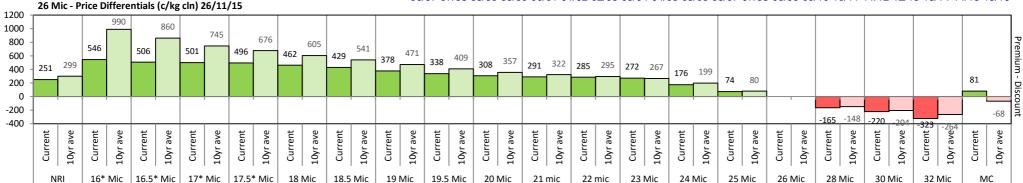






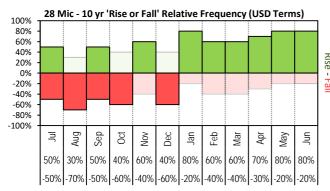


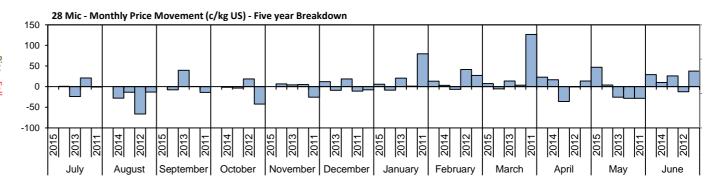


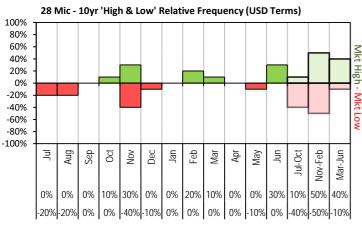


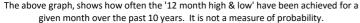
JEMALONG WOOL BULLETIN

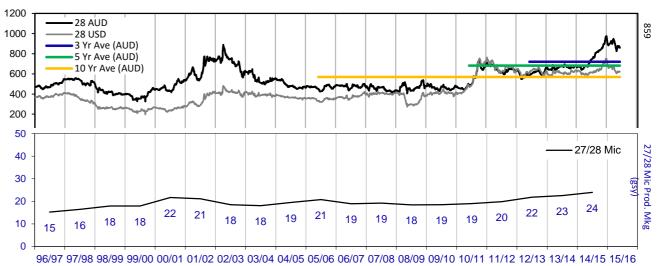
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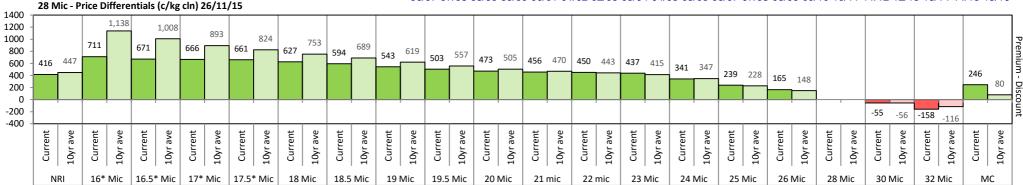








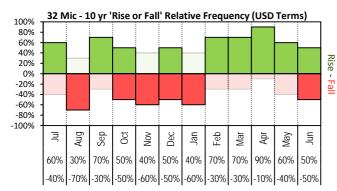


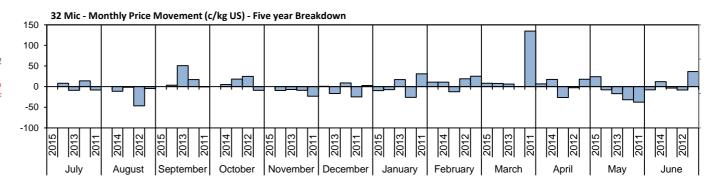


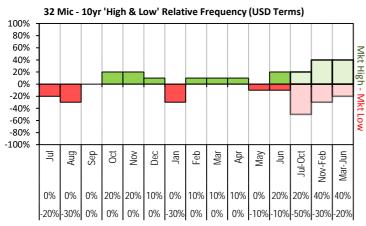
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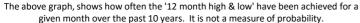
JEMALONG WOOL BULLETIN

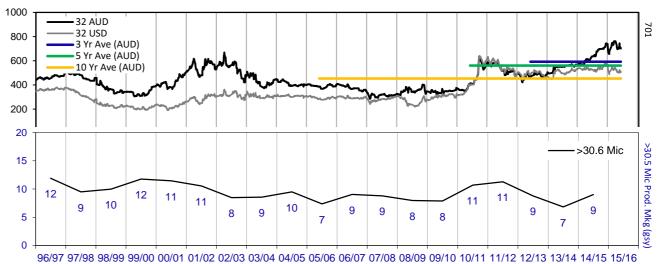
(week ending 26/11/2015)

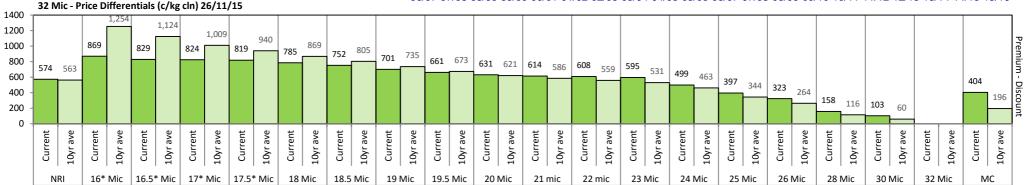




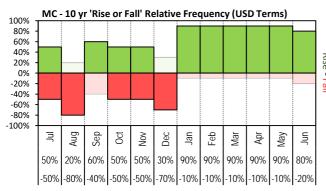




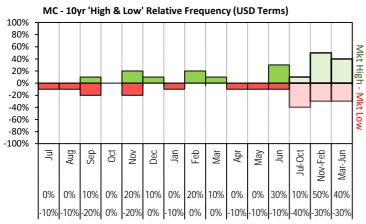


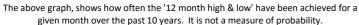


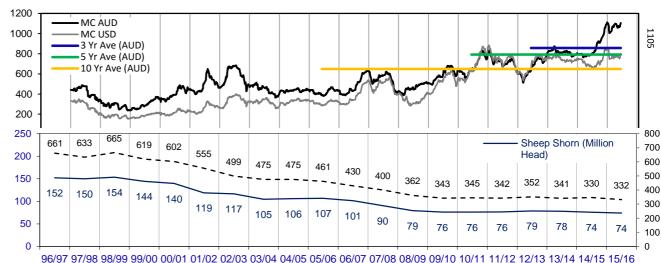
(week ending 26/11/2015)

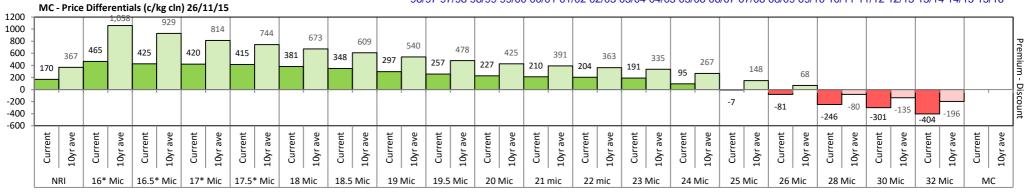






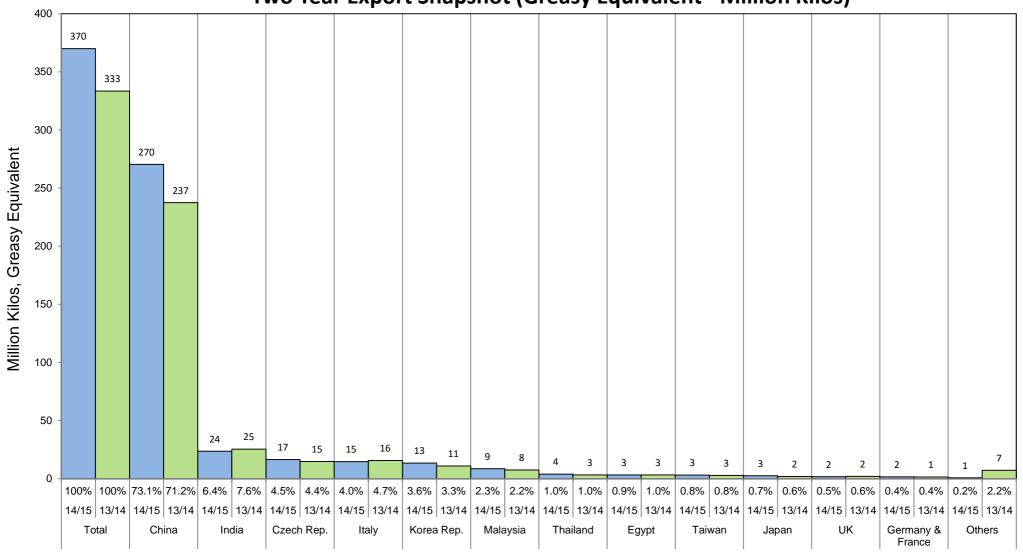












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(week ending 26/11/2015)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$35	\$34	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$23	\$19	\$18	\$16
		10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	30%	Current	\$42	\$41	\$41	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$32	\$30	\$28	\$23	\$22	\$19
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	35%	Current	\$49	\$48	\$48	\$48	\$47	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$38	\$35	\$32	\$27	\$25	\$22
		10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$37	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	40%	Current	\$57	\$55	\$55	\$55	\$53	\$52	\$50	\$49	\$48	\$47	\$47	\$47	\$43	\$40	\$37	\$31	\$29	\$25
		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$21	\$19	\$16
	45%	Current	\$64	\$62	\$62	\$62	\$60	\$59	\$57	\$55	\$54	\$53	\$53	\$52	\$49	\$44	\$41	\$35	\$33	\$28
		10yr ave.	\$69	\$64	\$59	\$56	\$54	\$51	\$48	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Dry)	50%	Current	\$71	\$69	\$69	\$68	\$67	\$65	\$63	\$61	\$60	\$59	\$59	\$58	\$54	\$49	\$46	\$39	\$36	\$32
٦ _		10yr ave.	\$77	\$71	\$66	\$63	\$59	\$57	\$54	\$51	\$48	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
(Sch	55%	Current	\$78	\$76	\$75	\$75	\$74	\$72	\$69	\$67	\$66	\$65	\$65	\$64	\$59	\$54	\$51	\$43	\$40	\$35
		10yr ave.	\$84	\$78	\$72	\$69	\$65	\$62	\$59	\$56	\$53	\$51	\$50	\$49	\$45	\$39	\$36	\$28	\$25	\$22
Yield	60%	Current	\$85	\$83	\$82	\$82	\$80	\$78	\$76	\$74	\$72	\$71	\$71	\$70	\$65	\$59	\$55	\$46	\$43	\$38
Ϊ́Ξ	0070	10yr ave.	\$92	\$85	\$79	\$75	\$71	\$68	\$64	\$61	\$58	\$56	\$55	\$53	\$49	\$43	\$39	\$31	\$28	\$25
	65%	Current	\$92	\$90	\$89	\$89	\$87	\$85	\$82	\$80	\$78	\$77	\$77	\$76	\$70	\$64	\$60	\$50	\$47	\$41
	00 70	10yr ave.	\$100	\$92	\$86	\$81	\$77	\$74	\$70	\$66	\$63	\$61	\$59	\$58	\$54	\$47	\$42	\$33	\$30	\$27
	70%	Current	\$99	\$96	\$96	\$96	\$94	\$92	\$88	\$86	\$84	\$83	\$82	\$82	\$76	\$69	\$65	\$54	\$51	\$44
	7070	10yr ave.	\$108	\$99	\$92	\$88	\$83	\$79	\$75	\$71	\$68	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$29
	75%	Current	\$106	\$103	\$103	\$103	\$100	\$98	\$95	\$92	\$90	\$89	\$88	\$87	\$81	\$74	\$69	\$58	\$54	\$47
	7070	10yr ave.	\$115	\$107	\$99	\$94	\$89	\$85	\$80	\$76	\$73	\$70	\$68	\$66	\$62	\$54	\$48	\$38	\$35	\$31
	80%	Current	\$113	\$110	\$110	\$109	\$107	\$105	\$101	\$98	\$96	\$95	\$94	\$93	\$86	\$79	\$74	\$62	\$58	\$50
	30 /0	10yr ave.	\$123	\$114	\$105	\$100	\$95	\$91	\$86	\$81	\$77	\$75	\$73	\$71	\$66	\$57	\$52	\$41	\$37	\$33
	85%	Current			\$117					\$104	\$102	\$101	\$100	\$99	\$92	\$84	\$78	\$66	\$62	\$54
		10yr ave.	\$131	\$121	\$112	\$107	\$101	\$96	\$91	\$86	\$82	\$80	\$77	\$75	\$70	\$61	\$55	\$44	\$39	\$35

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(week ending 26/11/2015)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$31	\$31	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$24	\$22	\$20	\$17	\$16	\$14
	2070	10yr ave.	\$34	\$32	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	30%	Current	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$29	\$26	\$25	\$21	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	35%	Current	\$44	\$43	\$43	\$43	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$36	\$34	\$31	\$29	\$24	\$23	\$20
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	40%	Current	\$50	\$49	\$49	\$49	\$48	\$46	\$45	\$44	\$43	\$42	\$42	\$41	\$38	\$35	\$33	\$27	\$26	\$22
		10yr ave.	\$55	\$50	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$15
	45%	Current	\$57	\$55	\$55	\$55	\$53	\$52	\$50	\$49	\$48	\$47	\$47	\$47	\$43	\$40	\$37	\$31	\$29	\$25
		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$21	\$19	\$16
Dry)	50%	Current	\$63	\$61	\$61	\$61	\$59	\$58	\$56	\$54	\$53	\$53	\$52	\$52	\$48	\$44	\$41	\$34	\$32	\$28
٦ ـ		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$40	\$39	\$37	\$32	\$29	\$23	\$21	\$18
(Sch	55%	Current	\$69	\$67	\$67	\$67	\$65	\$64	\$62	\$60	\$59	\$58	\$58	\$57	\$53	\$48	\$45	\$38	\$35	\$31
		10yr ave.	\$75	\$69	\$64	\$61	\$58	\$55	\$52	\$50	\$47	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$23	\$20
Yield	60%	Current	\$75	\$73	\$73	\$73	\$71	\$70	\$67	\$65	\$64	\$63	\$63	\$62	\$58	\$53	\$49	\$41	\$39	\$34
Ξ		10yr ave.	\$82	\$76	\$70	\$67	\$63	\$60	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$25	\$22
	65%	Current	\$82	\$80	\$79	\$79	\$77	\$76	\$73	\$71	\$69	\$68	\$68	\$67	\$62	\$57	\$53	\$45	\$42	\$36
		10yr ave.	\$89	\$82	\$76	\$72	\$69	\$65	\$62	\$59	\$56	\$54	\$53	\$51	\$48	\$41	\$37	\$30	\$27	\$24
	70%	Current	\$88	\$86	\$85	\$85	\$83	\$81	\$79	\$76	\$75	\$74	\$73	\$73	\$67	\$61	\$57	\$48	\$45	\$39
		10yr ave.	\$96	\$88	\$82	\$78	\$74	\$70	\$67	\$63	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$29	\$25
	75%	Current	\$94	\$92	\$92	\$91	\$89	\$87	\$84	\$82	\$80	\$79	\$79	\$78	\$72	\$66	\$61	\$52	\$48	\$42
		10yr ave.	\$102	\$95	\$88	\$84	\$79	\$75	\$71	\$68	\$65	\$62	\$61	\$59	\$55	\$48	\$43	\$34	\$31	\$27
	80%	Current	\$100	\$98	\$98	\$97	\$95	\$93	\$90	\$87	\$85	\$84	\$84	\$83	\$77	\$70	\$66	\$55	\$51	\$45
		10yr ave.	\$109	-	\$94	\$89	\$85	\$81	\$76	\$72	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$33	\$29
	85%	Current 10yr ave.	\$107 \$116	\$104 \$107	\$104 \$99	\$103 \$95	\$101 \$90	\$99 \$86	\$95 \$81	\$93 \$77	\$91 \$73	\$89 \$71	\$89 \$69	\$88 \$67	\$82 \$62	\$75 \$54	\$70 \$49	\$58 \$39	\$55 \$35	\$48 \$31

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(week ending 26/11/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	0.50/	Current	\$27	\$27	\$27	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$21	\$19	\$18	\$15	\$14	\$12
	25%	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	000/	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$29	\$29	\$28	\$28	\$27	\$27	\$25	\$23	\$22	\$18	\$17	\$15
	30%	10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	35%	Current	\$38	\$37	\$37	\$37	\$36	\$36	\$34	\$33	\$33	\$32	\$32	\$32	\$29	\$27	\$25	\$21	\$20	\$17
	35%	10yr ave.	\$42	\$39	\$36	\$34	\$32	\$31	\$29	\$28	\$26	\$25	\$25	\$24	\$22	\$20	\$18	\$14	\$13	\$11
	40%	Current	\$44	\$43	\$43	\$43	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$36	\$34	\$31	\$29	\$24	\$23	\$20
	40 /0	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	45%	Current	\$49	\$48	\$48	\$48	\$47	\$46	\$44	\$43	\$42	\$41	\$41	\$41	\$38	\$35	\$32	\$27	\$25	\$22
	45 /0	10yr ave.	\$54	\$50	\$46	\$44	\$42	\$40	\$37	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
Dry)	50%	Current	\$55	\$54	\$53	\$53	\$52	\$51	\$49	\$48	\$47	\$46	\$46	\$45	\$42	\$38	\$36	\$30	\$28	\$25
10	30 70	10yr ave.	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$39	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
(Sch	55%	Current	\$60	\$59	\$59	\$59	\$57	\$56	\$54	\$52	\$51	\$51	\$50	\$50	\$46	\$42	\$39	\$33	\$31	\$27
		10yr ave.	\$66	\$61	\$56	\$54	\$51	\$48	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
Yield	60%	Current	\$66	\$64	\$64	\$64	\$62	\$61	\$59	\$57	\$56	\$55	\$55	\$54	\$50	\$46	\$43	\$36	\$34	\$29
Ιž		10yr ave.	\$72	\$66	\$61	\$59	\$56	\$53	\$50	\$47	\$45	\$44	\$43	\$41	\$38	\$33	\$30	\$24	\$22	\$19
	65%	Current	\$71	\$70	\$69	\$69	\$68	\$66	\$64	\$62	\$61	\$60	\$60	\$59	\$55	\$50	\$47	\$39	\$37	\$32
		10yr ave.	\$78	\$72	\$67	\$63	\$60	\$57	\$54	\$51	\$49	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$21
	70%	Current	\$77	\$75	\$75	\$74	\$73	\$71	\$69	\$67	\$65	\$64	\$64	\$64	\$59	\$54	\$50	\$42	\$39	\$34
		10yr ave.	\$84	\$77	\$72	\$68	\$65	\$62	\$58	\$55	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	75%	Current	\$82	\$80	\$80	\$80	\$78	\$76	\$74	\$72	\$70	\$69	\$69	\$68	\$63	\$58	\$54	\$45	\$42	\$37
		10yr ave.	\$90	\$83	\$77	\$73	\$69	\$66	\$62	\$59	\$56	\$55	\$53	\$52	\$48	\$42	\$38	\$30	\$27	\$24
	80%	Current	\$88	\$86	\$85	\$85	\$83	\$81	\$79	\$76	\$75	\$74	\$73	\$73	\$67	\$61	\$57	\$48	\$45	\$39
		10yr ave.	\$96	\$88	\$82	\$78	\$74	\$70	\$67	\$63	\$60	\$58	\$57	\$55	\$51	\$45	\$40	\$32	\$29	\$25
	85%	Current 10yr ave.	\$93 \$102	\$91 \$94	\$91 \$87	\$90 \$83	\$88 \$79	\$86 \$75	\$83 \$71	\$81 \$67	\$79 \$64	\$78 \$62	\$78 \$60	\$77 \$59	\$71 \$55	\$65 \$47	\$61 \$43	\$51 \$34	\$48 \$31	\$42 \$27

III

(week ending 26/11/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	30%	Current	\$28	\$28	\$27	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$20	\$18	\$15	\$14	\$13
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	35%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$29	\$29	\$28	\$28	\$27	\$27	\$25	\$23	\$22	\$18	\$17	\$15
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	40%	Current	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$29	\$26	\$25	\$21	\$19	\$17
	1070	10yr ave.	\$41	\$38	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	45%	Current	\$42	\$41	\$41	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$32	\$30	\$28	\$23	\$22	\$19
		10yr ave.	\$46	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
Dry)	50%	Current	\$47	\$46	\$46	\$46	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$36	\$33	\$31	\$26	\$24	\$21
٦ _		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$27	\$24	\$22	\$17	\$15	\$14
(Sch	55%	Current	\$52	\$50	\$50	\$50	\$49	\$48	\$46	\$45	\$44	\$43	\$43	\$43	\$40	\$36	\$34	\$28	\$27	\$23
<u>(S)</u>		10yr ave.	\$56	\$52	\$48	\$46	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15
Yield	60%	Current	\$57	\$55	\$55	\$55	\$53	\$52	\$50	\$49	\$48	\$47	\$47	\$47	\$43	\$40	\$37	\$31	\$29	\$25
Ĭ≍		10yr ave.	\$61	\$57	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$37	\$36	\$35	\$33	\$29	\$26	\$21	\$19	\$16
	65%	Current	\$61	\$60	\$59	\$59	\$58	\$57	\$55	\$53	\$52	\$51	\$51	\$51	\$47	\$43	\$40	\$34	\$31	\$27
	00 70	10yr ave.	\$67	\$62	\$57	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	70%	Current	\$66	\$64	\$64	\$64	\$62	\$61	\$59	\$57	\$56	\$55	\$55	\$54	\$50	\$46	\$43	\$36	\$34	\$29
		10yr ave.	\$72	\$66	\$61	\$59	\$56	\$53	\$50	\$47	\$45	\$44	\$43	\$41	\$38	\$33	\$30	\$24	\$22	\$19
	75%	Current	\$71	\$69	\$69	\$68	\$67	\$65	\$63	\$61	\$60	\$59	\$59	\$58	\$54	\$49	\$46	\$39	\$36	\$32
		10yr ave.	\$77	\$71	\$66	\$63	\$59	\$57	\$54	\$51	\$48	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	80%	Current	\$75	\$73	\$73	\$73	\$71	\$70	\$67	\$65	\$64	\$63	\$63	\$62	\$58	\$53	\$49	\$41	\$39	\$34
		10yr ave.	\$82	\$76	\$70	\$67	\$63	\$60	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$25	\$22
	85%	Current	\$80	\$78	\$78	\$78	\$76	\$74	\$72	\$69	\$68	\$67	\$67	\$66	\$61	\$56	\$52	\$44	\$41	\$36
	30 /0	10yr ave.	\$87	\$80	\$75	\$71	\$67	\$64	\$61	\$57	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23

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(week ending 26/11/2015)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight																		
											Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	25/0	10yr ave.	\$21	\$20	\$18	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	30%	Current	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$11
	30 /6	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	35%	Current	\$27	\$27	\$27	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$23	\$21	\$19	\$18	\$15	\$14	\$12
	0070	10yr ave.	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	40%	Current	\$31	\$31	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$24	\$22	\$20	\$17	\$16	\$14
	.070	10yr ave.	\$34	\$32	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	45%	Current	\$35	\$34	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$23	\$19	\$18	\$16
		10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
Dry)	50%	Current	\$39	\$38	\$38	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$30	\$27	\$26	\$21	\$20	\$18
٦ ـ		10yr ave.	\$43	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
(Sch	55%	Current	\$43	\$42	\$42	\$42	\$41	\$40	\$39	\$37	\$37	\$36	\$36	\$36	\$33	\$30	\$28	\$24	\$22	\$19
		10yr ave.	\$47	\$43	\$40	\$38	\$36	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
Yield	60%	Current	\$47	\$46	\$46	\$46	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$36	\$33	\$31	\$26	\$24	\$21
Ξ		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$27	\$24	\$22	\$17	\$15	\$14
	65%	Current	\$51	\$50	\$50	\$49	\$48	\$47	\$46	\$44	\$43	\$43	\$43	\$42	\$39	\$36	\$33	\$28	\$26	\$23
		10yr ave.	\$55	\$51	\$48	\$45	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$19	\$17	\$15
	70%	Current	\$55	\$54	\$53	\$53	\$52	\$51	\$49	\$48	\$47	\$46	\$46	\$45	\$42	\$38	\$36	\$30	\$28	\$25
		10yr ave.	\$60	\$55	\$51	\$49	\$46	\$44	\$42	\$39	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	75%	Current	\$59	\$57	\$57	\$57	\$56	\$54	\$53	\$51	\$50	\$49	\$49	\$49	\$45	\$41	\$38	\$32	\$30	\$26
		10yr ave.	\$64	\$59	\$55	\$52	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
	80%	Current	\$63	\$61	\$61	\$61	\$59	\$58	\$56	\$54	\$53	\$53	\$52	\$52	\$48	\$44	\$41	\$34	\$32	\$28
		10yr ave.	\$68	\$63	\$59	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$40	\$39	\$37	\$32	\$29	\$23	\$21	\$18
	85%	Current	\$67	\$65 \$67	\$65	\$65 \$50	\$63 \$56	\$62 \$53	\$60 \$51	\$58 \$48	\$57 \$46	\$56	\$56	\$55 \$42	\$51	\$47	\$44	\$37	\$34	\$30
		10yr ave.	\$73	\$67	\$62	\$59	\$56	\$53	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$31	\$24	\$22	\$19



(week ending 26/11/2015)

Table 12: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	250/	Current	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7
	25%	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	30%	Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$10	\$8
	30%	10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	35%	Current	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$15	\$14	\$12	\$11	\$10
	3370	10yr ave.	\$24	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$18	\$16	\$14	\$13	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	45%	Current	\$28	\$28	\$27	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$20	\$18	\$15	\$14	\$13
		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
Dry)	50%	Current	\$31	\$31	\$31	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$24	\$22	\$20	\$17	\$16	\$14
٦ ـ		10yr ave.	\$34	\$32	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$35	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$29	\$29	\$29	\$29	\$26	\$24	\$23	\$19	\$18	\$15
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
Yield	60%	Current	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$29	\$26	\$25	\$21	\$19	\$17
⋝		10yr ave.	\$41	\$38	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	65%	Current	\$41	\$40	\$40	\$40	\$39	\$38	\$36	\$35	\$35	\$34	\$34	\$34	\$31	\$29	\$27	\$22	\$21	\$18
	-	10yr ave.	\$44	\$41	\$38	\$36	\$34	\$33	\$31	\$29	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	70%	Current	\$44	\$43	\$43	\$43	\$42	\$41	\$39	\$38	\$37	\$37	\$37	\$36	\$34	\$31	\$29	\$24	\$23	\$20
		10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$30	\$29	\$28	\$28	\$26	\$22	\$20	\$16	\$14	\$13
	75%	Current	\$47	\$46	\$46	\$46	\$45	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$36	\$33	\$31	\$26	\$24	\$21
		10yr ave.	\$51	\$47	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$27	\$24	\$22	\$17	\$15	\$14
	80%	Current	\$50	\$49	\$49	\$49	\$48	\$46	\$45	\$44	\$43	\$42	\$42	\$41	\$38	\$35	\$33	\$27	\$26	\$22
		10yr ave.	\$55	\$50	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$26	\$23	\$18	\$16	\$15
	85%	Current 10yr ave.	\$53 \$58	\$52 \$54	\$52 \$50	\$52 \$47	\$51 \$45	\$49 \$43	\$48 \$40	\$46 \$38	\$45 \$37	\$45 \$35	\$45 \$34	\$44 \$33	\$41 \$31	\$37 \$27	\$35 \$24	\$29 \$19	\$27 \$17	\$24 \$15



(week ending 26/11/2015)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$8	\$6	\$6	\$5
	25%	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
	30%	10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	35%	Current	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$7
	33 /6	10yr ave.	\$18	\$17	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
	40%	Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$10	\$8
	40 /0	10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	45%	Current	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$18	\$18	\$18	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$9
		10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
Dry)	50%	Current	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield (Sch	55%	Current	\$26	\$25	\$25	\$25	\$25	\$24	\$23	\$22	\$22	\$22	\$22	\$21	\$20	\$18	\$17	\$14	\$13	\$12
		10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	60%	Current	\$28	\$28	\$27	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$20	\$18	\$15	\$14	\$13
ĬŽ		10yr ave.	\$31	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	65%	Current	\$31	\$30	\$30	\$30	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$25	\$23	\$21	\$20	\$17	\$16	\$14
		10yr ave.	\$33	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	70%	Current	\$33	\$32	\$32	\$32	\$31	\$31	\$29	\$29	\$28	\$28	\$27	\$27	\$25	\$23	\$22	\$18	\$17	\$15
		10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$19	\$17	\$15	\$12	\$11	\$10
	75%	Current	\$35	\$34	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$27	\$25	\$23	\$19	\$18	\$16
		10yr ave.	\$38	\$36	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	80%	Current	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$29	\$26	\$25	\$21	\$19	\$17
		10yr ave.	\$41	\$38	\$35	\$33	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	85%	Current 10yr ave.	\$40 \$44	\$39 \$40	\$39 \$37	\$39 \$36	\$38 \$34	\$37 \$32	\$36 \$30	\$35 \$29	\$34 \$27	\$34 \$27	\$33 \$26	\$33 \$25	\$31 \$23	\$28 \$20	\$26 \$18	\$22 \$15	\$21 \$13	\$18 \$12

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(week ending 26/11/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4	\$4
		10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30%	Current	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	40%	Current	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
		10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	45%	Current	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$7	\$6
		10yr ave.	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
Yield (Sch Dry)	50%	Current	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$7
		10yr ave.	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
SC	55%	Current	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$9	\$8
1 2		10yr ave.	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	60%	Current	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$14	\$13	\$12	\$10	\$10	\$8
Ϊ		10yr ave.	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	65%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$13	\$11	\$10	\$9
		10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	70%	Current	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$24	\$22	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	80%	Current	\$25	\$24	\$24	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$18	\$16	\$14	\$13	\$11
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
	85%	Current 10yr ave.	\$27 \$29	\$26 \$27	\$26 \$25	\$26 \$24	\$25 \$22	\$25 \$21	\$24 \$20	\$23 \$19	\$23 \$18	\$22 \$18	\$22 \$17	\$22 \$17	\$20 \$16	\$19 \$14	\$17 \$12	\$15 \$10	\$14 \$9	\$12 \$8