

(week ending 27/02/2014)

Table 1: Northern Region Micron Price Guides

	WEEK 3				MONTH C	OMPARISC	NS			3	YEA	R COMPA	RISOI	NS		*1	0 YE	AR COMP	ARISONS	3
Mic.	27/02/2014	20/02/2014	27/02/2013	Now		Now		Nov	N				No	w	tile	* 16-1	7.5um s	since Aug 05	Now	ije Eile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compa	red				comp	ared	centile			*10 year	compare	p centile
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to Hi	gh	Low	High	Average	to 3yı	ave	Per	Low	High	Average	to *10yr a	ve P
NRI	1095	+5 0.5%	1149	-54 -5%	976	+119 12%	1171	-76	-6%	829	1491	1172	-77	-7%	52%	657	1491	945	+150 16	% 79%
16*	1550	+90 5.8%	1740	-190 -11%	1460	+90 6%	1740	-190 -	11%	1390	2800	1956	-406	-21%	21%	1390	2800	1740	-190 -11	<mark>% 28</mark> %
16.5*	1420	+20 1.4%	1590	-170 -11%	1400	+20 1%	1595	-175 -	11%	1290	2680	1802	-382	-21%	27%	1280	2680	1597	-177 -11	<mark>% 35%</mark>
17*	1370	0	1445	-75 -5%	1250	+120 10%	1470	-100	-7%	1195	2530	1653	-283	-17%	40%	1101	2530	1445	-75 -59	<mark>6 53%</mark>
17.5*	1335	+5 0.4%	1405	-70 -5%	1200	+135 11%	1420	-85	-6%	1160	2360	1564	-229	-15%	47%	1020	2360	1381	-46 -39	<mark>6 56%</mark>
18	1293	+10 0.8%	1377	-84 -6%	1153	+140 12%	1394	-101	-7%	1111	2193	1480	-187	-13%	47%	916	2193	1264	+29 29	65%
18.5	1260	-1 -0.1%	1347	-87 -6%	1122	+138 12%	1367	-107	-8%	1053	1963	1412	-152	-11%	45%	843	1963	1199	+61 59	66%
19	1229	-2 -0.2%	1325	-96 -7%	1108	+121 11%	1331	-102	-8%	983	1776	1358	-129	-9%	45%	803	1776	1129	+100 99	6 72%
19.5	1215	+11 0.9%	1289	-74 -6%	1085	+130 12%	1317	-102	-8%	906	1670	1310	-95	-7%	50%	749	1670	1062	+153 14	% 77%
20	1205	+9 0.7%	1244	-39 -3%	1067	+138 13%	1287	-82	-6%	840	1588	1266	-61	-5%	53%	700	1588	1004	+201 20	% 79%
21	1201	+11 0.9%	1237	-36 -3%	1059	+142 13%	1281	-80	-6%	817	1522	1240	-39	-3%	56%	668	1522	962	+239 25	% 80%
22	1191	+12 1.0%	1218	-27 -2%	1048	+143 14%	1267	-76	-6%	804	1461	1210	-19	-2%	59%	659	1461	931	+260 28	% 82%
23	1180	+14 1.2%	1189	-9 -1%	1044	+136 13%	1248	-68	-5%	788	1347	1170	+10	1%	65%	651	1347	902	+278 31	% 85%
24	1070	+10 0.9%	1093	-23 -2%	959	+111 12%	1140	-70	-6%	754	1213	1067	+3	0%	66%	638	1213	840	+230 27	% 85%
25	835	+7 0.8%	912	-77 -8%	811	+24 3%	957	-122 -	13%	638	1049	924	-89	-10%	34%	566	1049	734	+101 14	% 71%
26	740	+4 0.5%	809	-69 -9%	736	+4 1%	887	-147 -	17%	570	939	824	-84	-10%	33%	532	939	663	+77 12	% 70%
28	667	-4 -0.6%	626	+41 7%	583	+84 14%	694	-27	-4%	435	734	640	+27	4%	83%	424	734	522	+145 28	% 92%
30	630	+6 1.0%	581	+49 8%	535	+95 18%	655	-25	-4%	379	670	592	+38	6%	87%	343	670	466	+164 35	% 94%
32	560	0	492	+68 14%	464	+96 21%	560	0	0%	331	638	521	+39	7%	88%	297	638	414	+146 35	% 94%
MC	815	+5 0.6%	758	+57 8%	707	+108 15%	874	-59	-7%	514	874	734	+81	11%	88%	380	874	564	+251 45	% 94%
AU BALE	S OFFERED	39,833	* Due to the	e irregular m	arket quoting	g for some fir	ne wool cate	gories,	figure	es shov	wn rel	ating to mic	ron cat	egorie	es belo	w 18	micron	are an esti	mate base	d on the
AU BAL	ES SOLD	35,424	AWEX Pr	emium & Dis	counts Rep	ort & other av	ailable info	rmation.												
	SSED-IN%	11.1%	* For any ca	ategory, whe	re there is in	nsufficient qu	antity offere	d to ena	able A	AWEX	to quo	ote, a quote	will be	provi	ded ba	ased o	n the b	est availab	le informat	on.
AUD/US	SD	0.89342	* 10 Year d	ata is not av	ailable for 10	6 to 17.5 mic	rons, theref	ore 10 y	ear s	tatistic	s for t	hose micror	n categ	ories	only da	ate ba	ck as f	ar as Augu	st 2005.	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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JEMALONG WOOL BULLETIN (week ending 27/02/2014)

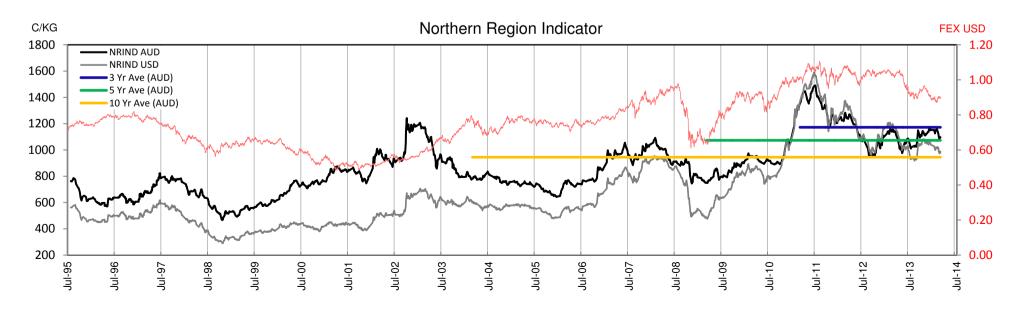


MARKET COMMENTARY

Once again the market was met by seller resistance, with 8.7% of the offering withdrawn while a further 11.1% was passed in. By the close of trade 35,424 bales had sold nationally.

Following last Thursdays strong finish, this weeks market opened on Wednesday on the front foot, with merino fleece generally 10 cents dearer at the finer end, while the medium to broader microns were 10-20 cents dearer. Best style merino skirtings with low Vm also gained 10 cents, while the rest of the skirtings market was generally unchanged, with some faulty lots irregular. In the oddments, locks were 5-10 cents dearer, while crutchings and stains were firm, tending in sellers favour. The crossbred market also remained firm with 27-30 microns closing par to slightly dearer.

Thursdays market saw the finer micron categories gain some ground in the Northern Region. Best & Spinners styles were well supported with 15 microns the most affected, however the strong support did not follow through to the medium and broader micron ranges, where 5-10 cent losses were recorded, as the lower spec types lacked buyer attention. Skirtings remained solid throughout the day to close fully firm. Fine locks gained 10 cents, while the rest of the oddment market remained fairly firm. On a small offering, the crossbred market recorded only minor movements of 3-5 cents.



(week ending 27/02/2014)

Table 2: Three Year Decile Table, since: 1/02/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1500	1390	1250	1195	1154	1104	1050	971	917	897	870	843	791	677	598	452	396	348	569
2	20%	1540	1410	1270	1215	1175	1137	1078	1002	956	936	914	891	830	703	611	467	405	356	598
3	30%	1570	1430	1310	1265	1203	1160	1115	1080	1032	1000	960	925	858	761	674	493	444	409	628
4	40%	1600	1475	1370	1305	1258	1218	1194	1140	1108	1098	1076	1048	983	862	759	583	535	468	660
5	50%	1670	1515	1410	1350	1311	1280	1258	1211	1179	1159	1136	1082	1015	888	787	613	558	485	697
6	60%	1770	1595	1450	1405	1360	1327	1292	1264	1229	1214	1196	1157	1047	899	806	629	581	496	728
7	70%	2000	1850	1670	1560	1495	1434	1348	1317	1263	1248	1220	1189	1079	913	821	645	593	518	747
8	80%	2130	1940	1770	1670	1588	1502	1452	1403	1346	1305	1254	1217	1098	943	845	659	618	550	801
9	90%	2700	2510	2390	2200	1996	1803	1611	1473	1390	1341	1301	1255	1130	984	876	680	633	573	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	ŶG	1550	1420	1370	1335	1293	1260	1229	1215	1205	1201	1191	1180	1070	835	740	667	630	560	815
3 Yr Per	centile	21%	27%	40%	47%	47%	45%	45%	50%	53%	56%	59%	65%	66%	34%	33%	83%	87%	88%	88%

Table 3: Ten Year Decile Table, sinc 1/02/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1480	1350	1195	1150	1012	981	926	850	788	736	710	691	667	596	556	445	377	326	408
2	20%	1530	1400	1250	1175	1068	1008	948	879	823	760	729	705	678	627	571	457	398	349	431
3	30%	1560	1415	1270	1210	1105	1046	984	918	851	801	774	749	708	644	588	467	410	361	444
4	40%	1590	1450	1310	1265	1157	1104	1036	966	904	860	836	813	763	660	601	474	425	385	494
5	50%	1620	1475	1350	1310	1200	1150	1086	1000	944	920	902	879	816	685	618	482	432	395	546
6	60%	1658	1500	1400	1355	1262	1209	1130	1084	1024	979	940	906	834	708	639	498	443	405	593
7	70%	1750	1590	1444	1410	1340	1281	1211	1150	1098	1056	1017	985	896	779	690	552	492	445	631
8	80%	1900	1730	1555	1490	1404	1330	1282	1244	1208	1192	1169	1129	1032	891	800	623	575	491	715
9	90%	2150	1946	1765	1676	1556	1486	1433	1388	1328	1286	1247	1207	1095	930	834	656	613	549	758
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MP	G	1550	1420	1370	1335	1293	1260	1229	1215	1205	1201	1191	1180	1070	835	740	667	630	560	815
10 Yr Pei	rcentile	28%	35%	53%	56%	65%	66%	72%	77%	79%	80%	82%	85%	85%	71%	70%	92%	94%	94%	94%

<u>Decile Tables</u> are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1292 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1130 for 60% of the time, over the past ten years.



(week ending 27/02/2014)

Table 4: Riemann Forwards, latest trades as at: Tuesday 18/2/2014 13:37

Any highlighted in yellow are recent trades, trading since: Friday, 21 February 2014

			Tuesday 10/2/201	1 10.01	Any mgmignieu	m yenen are ree	ont trades, tradi		2,, = : : 0.0: 0.0: ,
CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Feb-2014		18/12/12 1250		18/12/13 1270				
-	Mar-2014		9/10/13		18/02/14				
-	Apr-2014		1350 10/10/13	17/12/13	1170 18/12/13				19/12/13
_			1300	1260	1270 19/12/13				0
_	May-2014				1275				
	Jun-2014				18/12/13 1257	9/10/13 1200			
-	Jul-2014				19/12/13 1270				
-	Aug-2014				7/01/14				
-					1235 9/10/13				
_	Sep-2014				1200				
	Oct-2014				19/12/13 1190	5/02/14 1170			
픈 -	Nov-2014				22/01/14 1200				
NOV -	Dec-2014				22/01/14 1200				
CONTRACT MONTH	Jan-2015				3/02/14 1190				
MTR.	Feb-2015				1100				
8 -	Mar-2015								
-	Apr-2015								
_	May-2015								
_	Jun-2015								
	Jul-2015								
_	Aug-2015								
	Sep-2015								
	Oct-2015				12/06/13 1080				
	Nov-2015								
	Dec-2015								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 27/02/2014)

Table 5: National Market Share

		Currer	nt Sellin	g Week	Previou	us Sellir	ıg Week	L	ast Seaso	n	2	Years Ag	0	3	3 Years Ag	0	5	Years Ag	0	10	O Years Ag	jo
		W	eek 35		W	eek 34			2012-13			2011-12			2010-11			2008-09			2003-04	
	Rank	Buyeı	Bales	MS%	Buyeı	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	5,720	16%	TECM	4,714	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
ers	2	FOXM	3,039	9%	CTXS	3,792	10%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
'n	3	CTXS	2,590	7%	AMEM	2,633	7%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	LEMM	2,340	7%	FOXM	2,486	7%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
읉	5	TIAM	2,083	6%	TIAM	2,444	7%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
Auction Buyers	6	PMWF	1,964	6%	PMWF	1,894	5%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
0,	7	AMEM	1,955	6%	LEMM	1,886	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
1	8	MODM	1,444	4%	QCTB	1,747	5%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
Top 10,	9	MCHA	1,255	4%	GSAS	1,575	4%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	GSAS	1,233	3%	VWPM	1,362	4%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
	1	TECM	2,967	17%	CTXS	2,311	13%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
0 0	2	PMWF	1,831	10%	TECM	2,288	13%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
MFL	3	FOXM	1,751	10%	PMWF	1,795	10%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
2 -	4	CTXS	1,575	9%	LEMM	1,284	7%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	LEMM	1,417	8%	TIAM	1,232	7%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
	1	TIAM	1,067	21%	TIAM	1,200	25%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
MSKT TOP 5	2	MODM	740	14%	AMEM	718	15%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
AS/ PO	3	TECM	399	8%	TECM	435	9%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
2 -	4	AMEM	383	7%	MODM	401	8%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	WCWF	378	7%	GSAS	272	6%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
	1	TECM	1,486	20%	CTXS	1,481	17%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
XBFS TOP 5	2	CTXS	1,005	14%	KATS	1,044	12%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
(BF	3	KATS	762	10%	TECM	959	11%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
^ F	4	FOXM	742	10%	FOXM	623	7%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	LEMM	631	9%	AMEM	597	7%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
	1	TECM	868	17%	TECM	1,032	19%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
)S	2	MCHA	844	17%	VWPM	689	13%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
ODD	3	VWPM	493	10%	MCHA	671	12%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
	4	FOXM	352	7%	FOXM	414	8%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
-	5	FRMF	349	7%	SNWF	271	5%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
		Offer		Sold	Offere		Sold		ion Bales	Sold		tion Bales	Sold	Auc	tion Bales		Auc	tion Bales			tion Bales	
Tot	als	39,83		35,424	44,28		36,906		1,742,881	_		1,683,024	_	_	1,786,249		_	1,755,070			2,130,684	
		Passed		<u>PI%</u>	Passed		<u>PI%</u>		xport Valu	_	_	xport Valu	_	_	xport Valu		_	xport Valu	_		xport Valu	
1		4,40	9	11.1%	7,37	8	16.7%	\$2	,272,770,2	28	\$2	,691,010,5	31	\$2	,619,977,1	88	\$2	,008,440,3	40	\$2	,487,625,4	-51

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JEMALONG WOOL BULLETIN

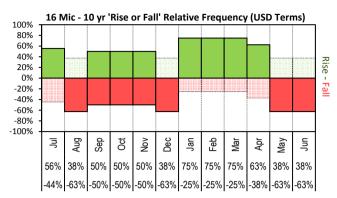
(week ending 27/02/2014)

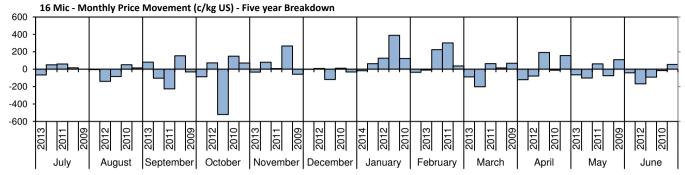
Table 6: NSW Production Statistics

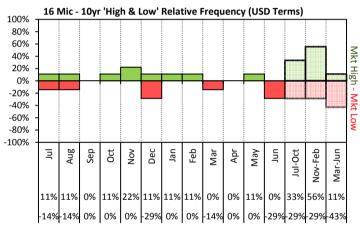
Table 6	: NSW Production Statistics												
	2012-13	Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statist	cal Devision, Area Code & Towns		Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
_	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
l F	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
Ĕ	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
Northern	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
~	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
);	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
Far West	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
\ \{\cdot\}	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
Fa	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
_ ≪	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
te	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
/es	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
\ <u>\</u>	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
늍	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
North Western	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
St	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
Š	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
<u> </u>	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
l ii	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	8.0	592
Central West	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
dge	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
igu	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
Ę	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
Murrumbidgee	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
g	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
Murray	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
≥	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
South Eastern	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
3or ast	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
l o iii	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13		21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658
	111127, 0000 01000000 12 10	,	•				••••		<u>. </u>				

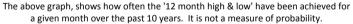
AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Jan-2014	45,463	21.1	0.1	4.9	0.5	64.6	-1.5	85	-0.6	33	-1.2	50 1.4
Australia	Jan-2014	166,941	21.6	0.2	1.7	0.2	66.6	-0.4	86	-0.5	31	-0.4	45 -2.9

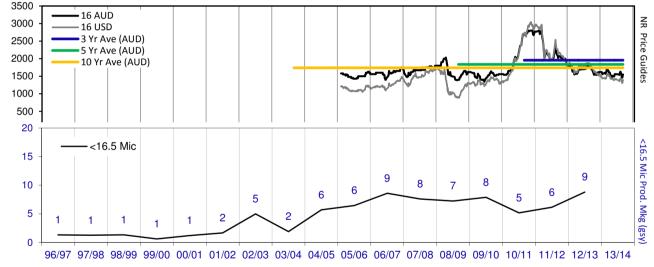
(week ending 27/02/2014)

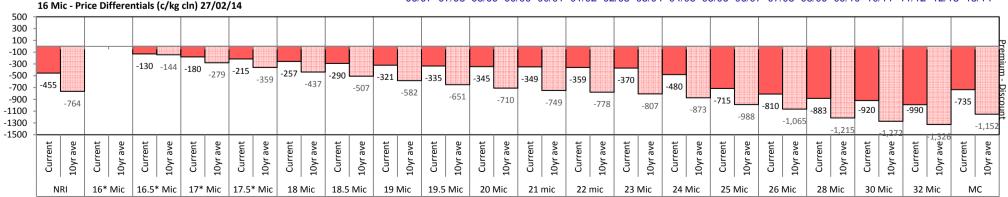






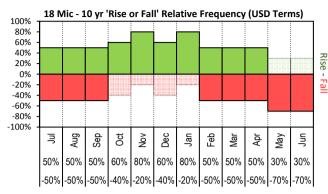


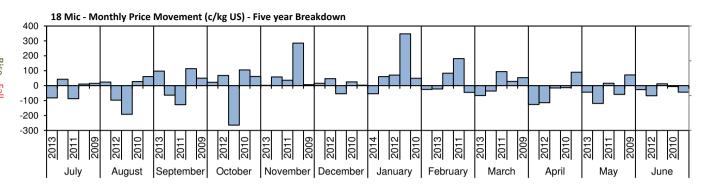


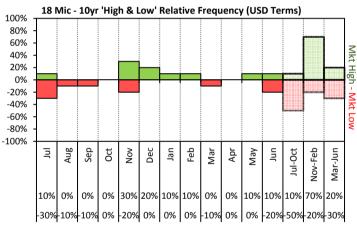


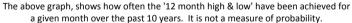
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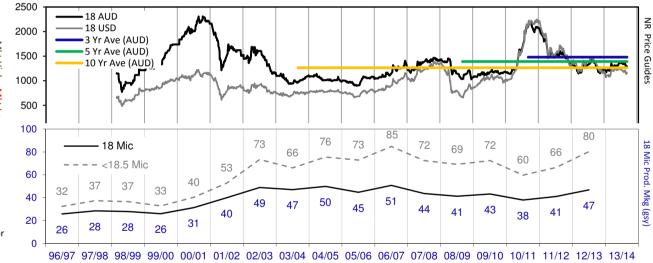
(week ending 27/02/2014)

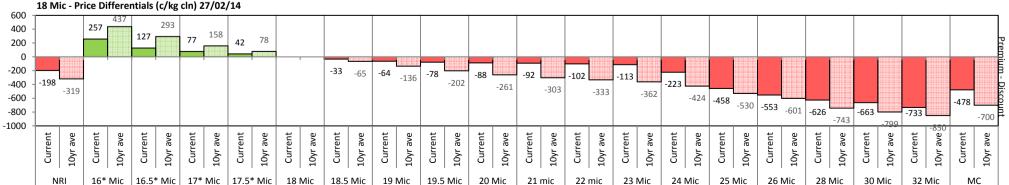








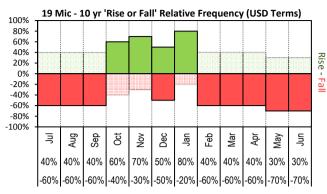


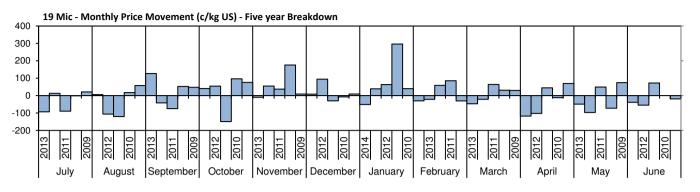


如此

JEMALONG WOOL BULLETIN

(week ending 27/02/2014)





The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

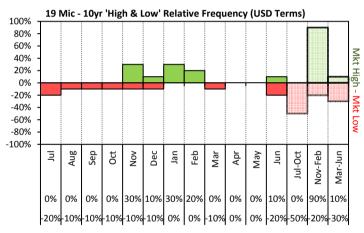
- 19 AUD

- 19 USD

3 Yr Ave (AUD)

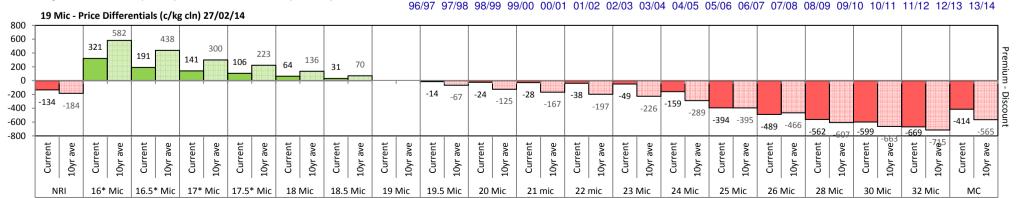
2000

1500





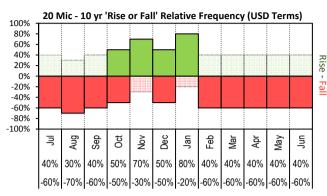
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

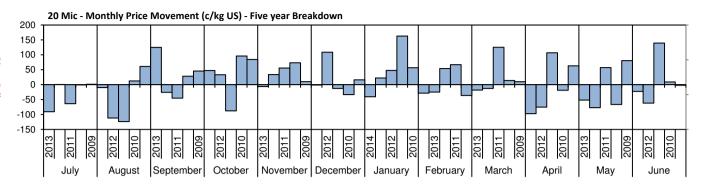


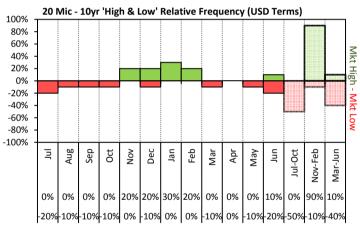
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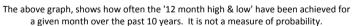
JEMALONG WOOL BULLETIN

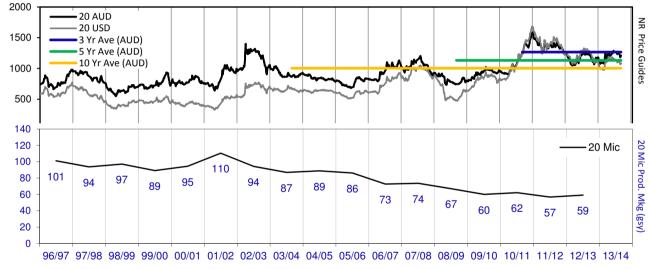
(week ending 27/02/2014)

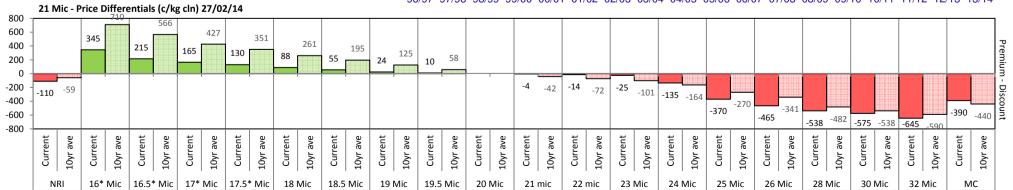








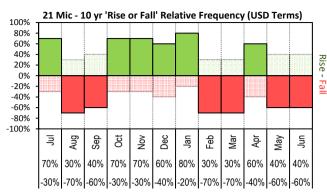


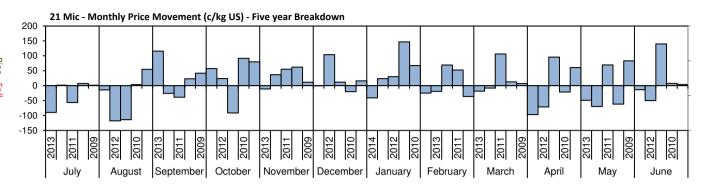


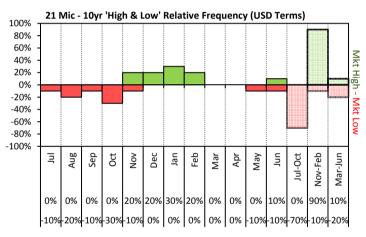
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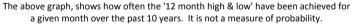
JEMALONG WOOL BULLETIN

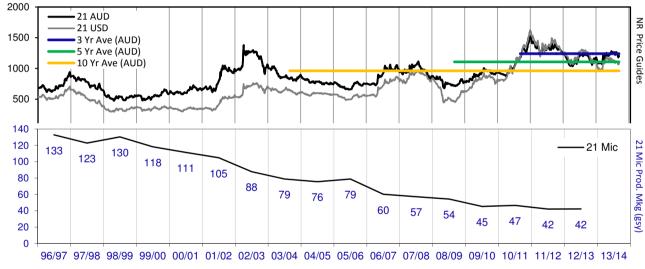
(week ending 27/02/2014)

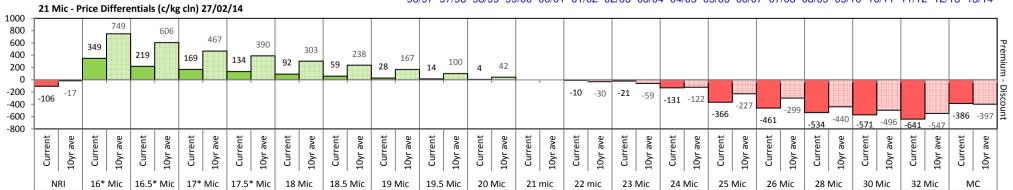




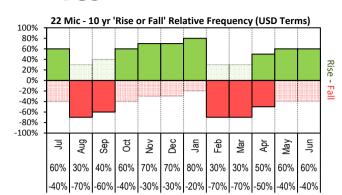


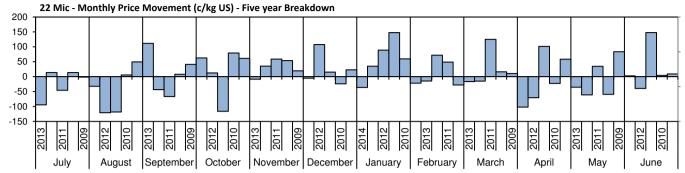


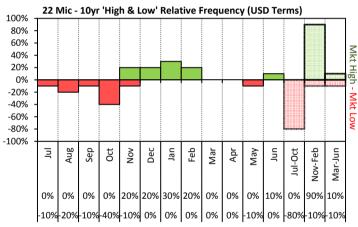


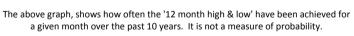


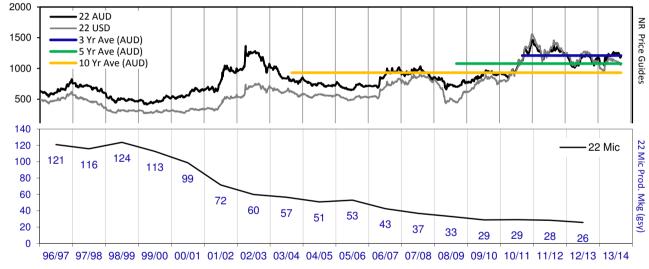
(week ending 27/02/2014)

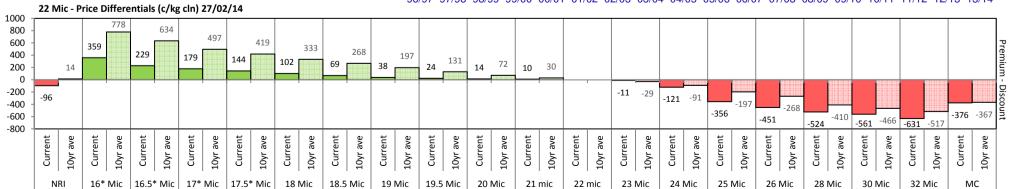




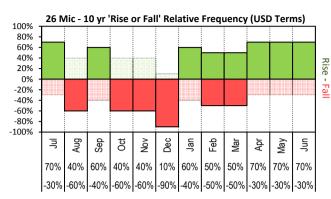


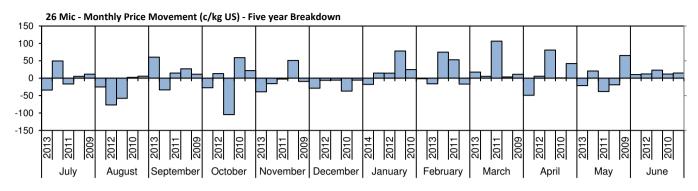


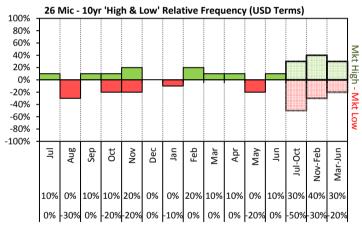


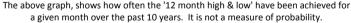


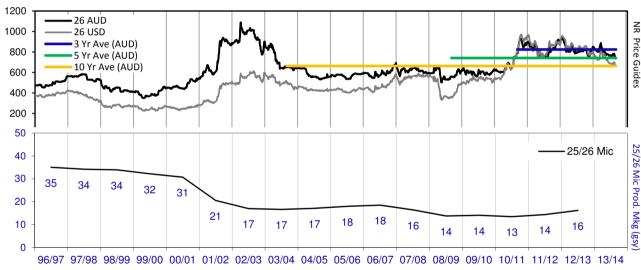
(week ending 27/02/2014)

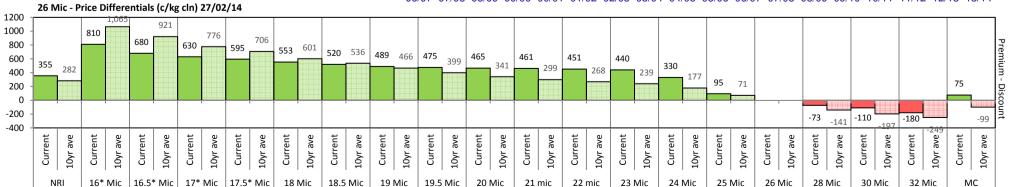




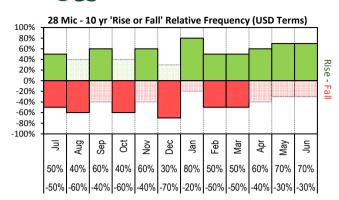


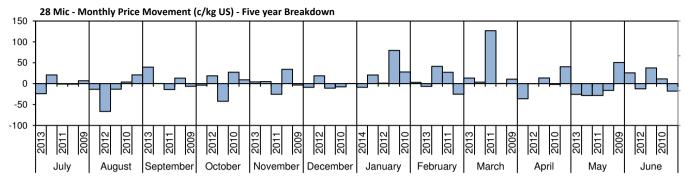


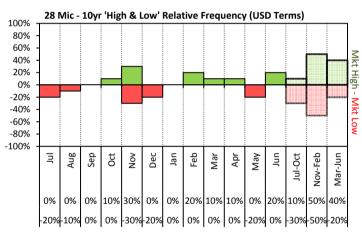


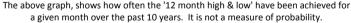


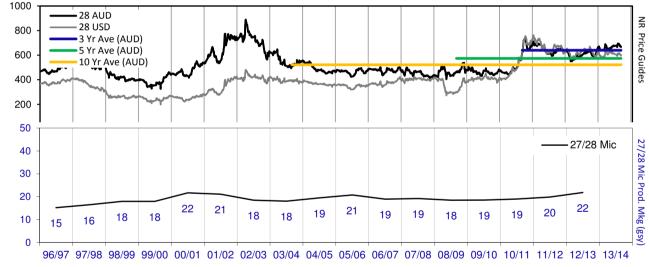
(week ending 27/02/2014)

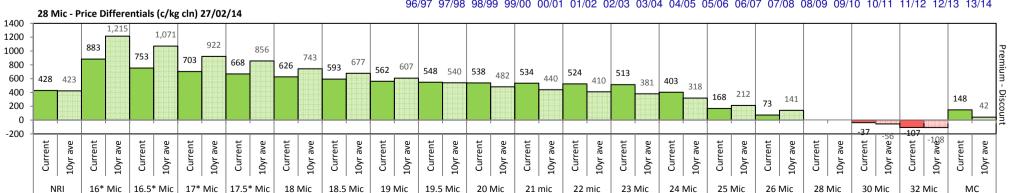




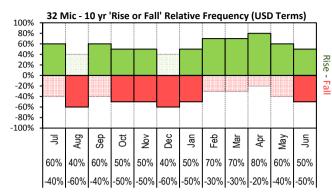


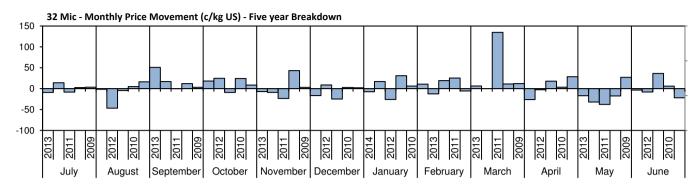


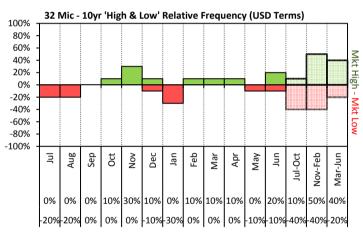


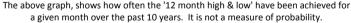


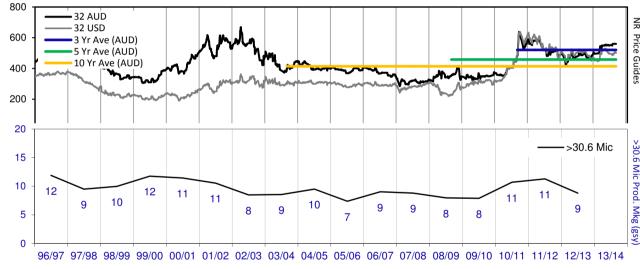
(week ending 27/02/2014)









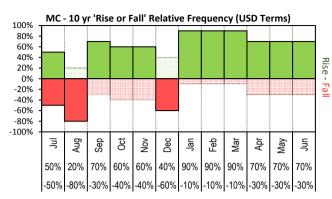


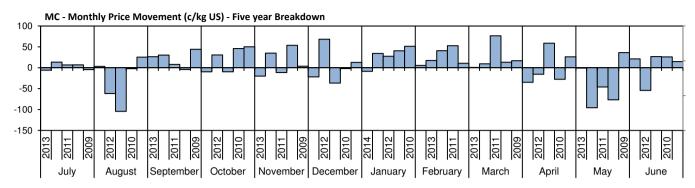


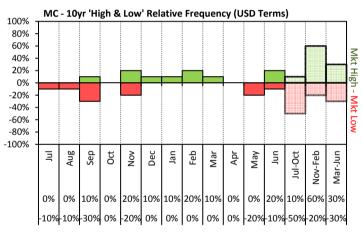
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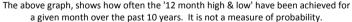
JEMALONG WOOL BULLETIN

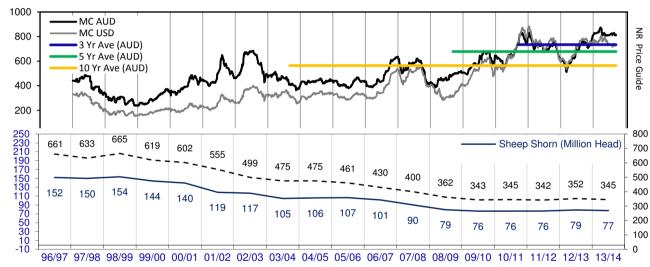
(week ending 27/02/2014)

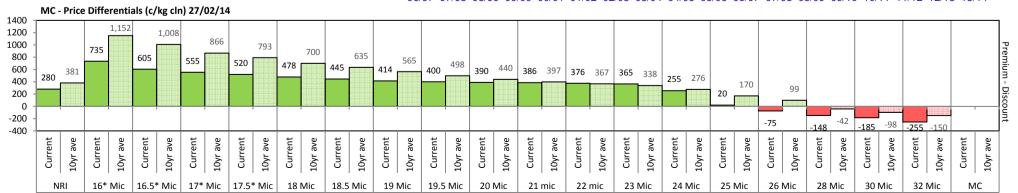






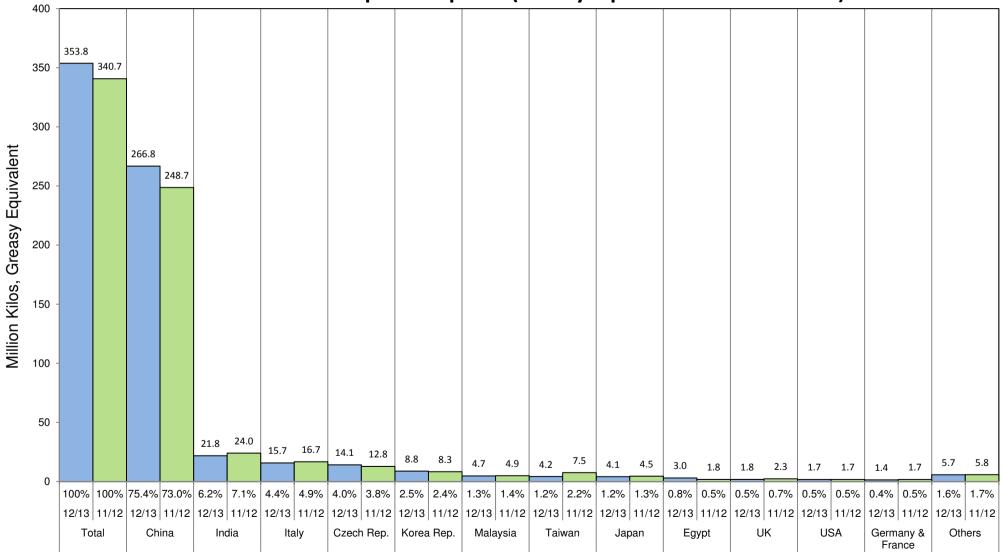












(week ending 27/02/2014)



Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight Micron 9 Ka 18 18.5 16 16.5 17 17.5 19 19.5 20 21 22 23 24 25 26 28 30 \$27 \$17 \$35 \$32 \$31 \$30 \$29 \$28 \$28 \$27 \$27 \$27 \$27 \$24 \$19 \$15 \$14 \$13 Current 25% \$39 \$36 \$33 \$31 \$28 \$27 \$25 \$24 \$23 \$22 \$21 \$20 \$19 \$17 \$15 \$12 \$10 10vr ave. \$9 \$36 \$33 \$33 \$33 \$32 \$32 \$32 \$23 \$38 \$37 \$35 \$34 \$29 \$20 \$18 \$42 \$17 \$15 Current 30% \$34 \$32 \$30 \$29 \$27 \$25 \$24 \$23 \$13 \$47 \$43 \$39 \$37 \$26 \$20 \$18 \$14 \$11 10yr ave. \$43 \$42 \$41 \$39 \$38 \$38 \$38 \$38 \$37 \$34 \$26 \$23 \$21 \$20 Current \$49 \$45 \$40 \$18 35% \$44 \$38 \$30 \$29 \$28 \$15 \$55 \$50 \$46 \$40 \$36 \$33 \$32 \$26 \$23 \$21 \$16 \$13 10yr ave. \$43 Current \$56 \$51 \$49 \$48 \$47 \$45 \$44 \$44 \$43 \$43 \$42 \$39 \$30 \$27 \$24 \$23 \$20 40% \$63 \$57 \$52 \$50 \$46 \$43 \$41 \$38 \$36 \$35 \$34 \$32 \$30 \$26 \$24 \$19 \$17 \$15 10yr ave. \$58 \$55 \$54 \$52 \$50 \$49 \$49 \$48 \$48 \$43 \$34 \$30 \$27 \$26 \$23 \$63 \$51 \$49 Current 45% \$70 \$65 \$59 \$56 \$51 \$49 \$39 \$38 \$37 \$34 \$30 \$27 \$21 \$19 \$17 10yr ave. \$46 \$43 \$41 Dry) \$54 \$54 Current \$70 \$64 \$62 \$60 \$58 \$57 \$55 \$55 \$54 \$53 \$48 \$38 \$33 \$30 \$28 \$25 50% 10yr ave. \$78 \$72 \$65 \$62 \$57 \$54 \$51 \$48 \$45 \$43 \$42 \$41 \$38 \$33 \$30 \$23 \$21 \$19 (Sch \$66 \$59 \$59 \$58 \$33 \$31 \$77 \$70 \$68 \$64 \$62 \$61 \$60 \$60 \$53 \$41 \$37 \$28 Current 55% \$86 \$79 \$72 \$68 \$63 \$59 \$56 \$53 \$50 \$48 \$46 \$45 \$42 \$36 \$33 \$26 \$23 \$20 10yr ave. Yield \$64 \$36 \$34 \$30 \$77 \$74 \$72 \$70 \$68 \$66 \$66 \$65 \$65 \$64 \$58 \$45 \$40 Current \$84 60% \$50 \$28 \$25 \$22 \$75 \$68 \$65 \$57 \$54 \$52 \$49 \$45 \$36 10vr ave. \$94 \$86 \$78 \$61 \$40 \$39 \$37 \$33 Current \$91 \$83 \$80 \$78 \$76 \$74 \$72 \$71 \$70 \$70 \$70 \$69 \$63 \$49 \$43 65% \$27 \$102 \$93 \$85 \$81 \$74 \$70 \$66 \$62 \$59 \$56 \$54 \$53 \$43 \$39 \$31 \$24 10yr ave. \$49 \$98 \$89 \$86 \$84 \$81 \$79 \$77 \$76 \$76 \$75 \$74 \$67 \$53 \$47 \$42 \$40 \$35 \$77 Current 70% \$29 \$26 \$110 \$101 \$91 \$87 \$80 \$76 \$71 \$63 \$61 \$59 \$57 \$53 \$42 \$33 10yr ave. \$67 \$46 \$105 \$87 \$80 \$50 \$45 \$43 Current \$96 \$92 \$90 \$85 \$83 \$82 \$81 \$81 \$80 \$72 \$56 \$38 75% 10vr ave. \$117 \$108 \$98 \$93 \$85 \$81 \$76 \$72 \$68 \$65 \$63 \$61 \$57 \$50 \$45 \$35 \$31 \$28 \$112 \$102 \$99 \$86 \$45 \$96 \$93 \$91 \$88 \$87 \$87 \$86 \$85 \$77 \$60 \$53 \$48 \$40 Current 80% \$125 \$115 \$104 10yr ave. \$99 \$91 \$86 \$81 \$76 \$72 \$69 \$67 \$65 \$60 \$53 \$48 \$38 \$34 \$30 \$119 \$109 \$105 \$102 \$99 \$96 \$94 \$93 \$92 \$92 \$91 \$90 \$82 \$64 \$57 \$51 \$48 \$43 Current \$97 \$92 \$71 \$69 10vr ave. \$133 \$122 \$111 \$106 \$86 \$81 \$77 \$74 \$64 \$56 \$51 \$40 \$36

JEMALONG WOOL BULLETIN (week ending 27/02/2014)



Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$31	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$21	\$17	\$15	\$13	\$13	\$11
	25/6	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	30%	Current	\$37	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$28	\$26	\$20	\$18	\$16	\$15	\$13
	30 /6	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$43	\$40	\$38	\$37	\$36	\$35	\$34	\$34	\$34	\$34	\$33	\$33	\$30	\$23	\$21	\$19	\$18	\$16
	JJ /6	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$50	\$45	\$44	\$43	\$41	\$40	\$39	\$39	\$39	\$38	\$38	\$38	\$34	\$27	\$24	\$21	\$20	\$18
	40 /0	10yr ave.	\$56	\$51	\$46	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	45%	Current	\$56	\$51	\$49	\$48	\$47	\$45	\$44	\$44	\$43	\$43	\$43	\$42	\$39	\$30	\$27	\$24	\$23	\$20
	1070	10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$32	\$30	\$26	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$62	\$57	\$55	\$53	\$52	\$50	\$49	\$49	\$48	\$48	\$48	\$47	\$43	\$33	\$30	\$27	\$25	\$22
٦		10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$68	\$62	\$60	\$59	\$57	\$55	\$54	\$53	\$53	\$53	\$52	\$52	\$47	\$37	\$33	\$29	\$28	\$25
<u> </u>		10yr ave.	\$77	\$70	\$64	\$61	\$56	\$53	\$50	\$47	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Yield	60%	Current	\$74	\$68	\$66	\$64	\$62	\$60	\$59	\$58	\$58	\$58	\$57	\$57	\$51	\$40	\$36	\$32	\$30	\$27
ĬŽ		10yr ave.	\$84	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	65%	Current	\$81	\$74	\$71	\$69	\$67	\$66	\$64	\$63	\$63	\$62	\$62	\$61	\$56	\$43	\$38	\$35	\$33	\$29
		10yr ave.	\$90	\$83	\$75	\$72	\$66	\$62	\$59	\$55	\$52	\$50	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$22
	70%	Current	\$87	\$80	\$77	\$75	\$72	\$71	\$69	\$68	\$67	\$67	\$67	\$66	\$60	\$47	\$41	\$37	\$35	\$31
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$59	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$93	\$85	\$82	\$80	\$78	\$76	\$74	\$73	\$72	\$72	\$71	\$71	\$64	\$50	\$44	\$40	\$38	\$34
		10yr ave.	\$104	\$96	\$87	\$83	\$76	\$72	\$68	\$64	\$60	\$58	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25
	80%	Current	\$99	\$91	\$88	\$85	\$83	\$81	\$79	\$78	\$77	\$77	\$76	\$76	\$68	\$53	\$47	\$43	\$40	\$36
		10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$72	\$68	\$64	\$62	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$26
	85%	Current	\$105	\$97	\$93	\$91	\$88	\$86	\$84	\$83	\$82	\$82	\$81	\$80	\$73	\$57	\$50	\$45	\$43	\$38
		10yr ave.	\$118	\$109	\$98	\$94	\$86	\$82	\$77	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28



(week ending 27/02/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$27	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
	25%	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$33	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$25	\$22	\$18	\$16	\$14	\$13	\$12
	30%	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35%	Current	\$38	\$35	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$29	\$26	\$20	\$18	\$16	\$15	\$14
	35%	10yr ave.	\$43	\$39	\$35	\$34	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	40%	Current	\$43	\$40	\$38	\$37	\$36	\$35	\$34	\$34	\$34	\$34	\$33	\$33	\$30	\$23	\$21	\$19	\$18	\$16
	40 /0	10yr ave.	\$49	\$45	\$40	\$39	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$49	\$45	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$38	\$38	\$37	\$34	\$26	\$23	\$21	\$20	\$18
	-1 3 /0	10yr ave.	\$55	\$50	\$46	\$44	\$40	\$38	\$36	\$33	\$32	\$30	\$29	\$28	\$26	\$23	\$21	\$16	\$15	\$13
Dry)	50%	Current	\$54	\$50	\$48	\$47	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$41	\$37	\$29	\$26	\$23	\$22	\$20
٦		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
(Sch	55%	Current	\$60	\$55	\$53	\$51	\$50	\$49	\$47	\$47	\$46	\$46	\$46	\$45	\$41	\$32	\$28	\$26	\$24	\$22
9)		10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$32	\$28	\$26	\$20	\$18	\$16
Yield	60%	Current	\$65	\$60	\$58	\$56	\$54	\$53	\$52	\$51	\$51	\$50	\$50	\$50	\$45	\$35	\$31	\$28	\$26	\$24
Iĕ		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	65%	Current	\$71	\$65	\$62	\$61	\$59	\$57	\$56	\$55	\$55	\$55	\$54	\$54	\$49	\$38	\$34	\$30	\$29	\$25
		10yr ave.	\$79	\$73	\$66	\$63	\$58	\$55	\$51	\$48	\$46	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	70%	Current	\$76	\$70	\$67	\$65	\$63	\$62	\$60	\$60	\$59	\$59	\$58	\$58	\$52	\$41	\$36	\$33	\$31	\$27
		10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$55	\$52	\$49	\$47	\$46	\$44	\$41	\$36	\$32	\$26	\$23	\$20
	75%	Current	\$81	\$75	\$72	\$70	\$68	\$66	\$65	\$64	\$63	\$63	\$63	\$62	\$56	\$44	\$39	\$35	\$33	\$29
		10yr ave.	\$91	\$84	\$76	\$73	\$66	\$63	\$59	\$56	\$53	\$51	\$49	\$47	\$44	\$39	\$35	\$27	\$24	\$22
	80%	Current	\$87	\$80	\$77	\$75	\$72	\$71	\$69	\$68	\$67	\$67	\$67	\$66	\$60	\$47	\$41	\$37	\$35	\$31
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$63	\$59	\$56	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$92	\$84	\$82	\$79	\$77	\$75	\$73	\$72	\$72	\$71	\$71	\$70	\$64	\$50	\$44	\$40	\$37	\$33
	50,0	10yr ave.	\$104	\$95	\$86	\$82	\$75	\$71	\$67	\$63	\$60	\$57	\$55	\$54	\$50	\$44	\$39	\$31	\$28	\$25



(week ending 27/02/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$23	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$16	\$13	\$11	\$10	\$9	\$8
	25%	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
	30%	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	35%	Current	\$33	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$25	\$22	\$18	\$16	\$14	\$13	\$12
	35%	10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40%	Current	\$37	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$28	\$26	\$20	\$18	\$16	\$15	\$13
	40%	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$42	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$32	\$29	\$23	\$20	\$18	\$17	\$15
	45/0	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$47	\$43	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$32	\$25	\$22	\$20	\$19	\$17
٦	30 70	10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
(Sch	55%	Current	\$51	\$47	\$45	\$44	\$43	\$42	\$41	\$40	\$40	\$40	\$39	\$39	\$35	\$28	\$24	\$22	\$21	\$18
8)	33 70	10yr ave.	\$57	\$53	\$48	\$46	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
ᆝ	60%	Current	\$56	\$51	\$49	\$48	\$47	\$45	\$44	\$44	\$43	\$43	\$43	\$42	\$39	\$30	\$27	\$24	\$23	\$20
Yield	0070	10yr ave.	\$63	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$32	\$30	\$26	\$24	\$19	\$17	\$15
	65%	Current	\$60	\$55	\$53	\$52	\$50	\$49	\$48	\$47	\$47	\$47	\$46	\$46	\$42	\$33	\$29	\$26	\$25	\$22
	0070	10yr ave.	\$68	\$62	\$56	\$54	\$49	\$47	\$44	\$41	\$39	\$38	\$36	\$35	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$65	\$60	\$58	\$56	\$54	\$53	\$52	\$51	\$51	\$50	\$50	\$50	\$45	\$35	\$31	\$28	\$26	\$24
		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$35	\$31	\$28	\$22	\$20	\$17
	75%	Current	\$70	\$64	\$62	\$60	\$58	\$57	\$55	\$55	\$54	\$54	\$54	\$53	\$48	\$38	\$33	\$30	\$28	\$25
		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	80%	Current	\$74	\$68	\$66	\$64	\$62	\$60	\$59	\$58	\$58	\$58	\$57	\$57	\$51	\$40	\$36	\$32	\$30	\$27
		10yr ave.	\$84	\$77	\$69	\$66	\$61	\$58	\$54	\$51	\$48	\$46	\$45	\$43	\$40	\$35	\$32	\$25	\$22	\$20
	85%	Current	\$79	\$72	\$70	\$68	\$66	\$64	\$63	\$62	\$61	\$61	\$61	\$60	\$55	\$43	\$38	\$34	\$32	
	30 /0	10yr ave.	\$89	\$81	\$74	\$70	\$64	\$61	\$58	\$54	\$51	\$49	\$47	\$46	\$43	\$37	\$34	\$27	\$24	\$21



(week ending 27/02/2014)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$13	\$10	\$9	\$8	\$8	\$7
	25%	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$23	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$16	\$13	\$11	\$10	\$9	\$8
	30%	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$27	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
	33 /6	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$31	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$24	\$24	\$21	\$17	\$15	\$13	\$13	\$11
	1 0 /0	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	45%	Current	\$35	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$24	\$19	\$17	\$15	\$14	\$13
	10 / 0	10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
Dry)	50%	Current	\$39	\$36	\$34	\$33	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$30	\$27	\$21	\$19	\$17	\$16	\$14
٦		10yr ave.	\$44	\$40	\$36	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$43	\$39	\$38	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$33	\$32	\$29	\$23	\$20	\$18	\$17	\$15
9)		10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
무	60%	Current	\$47	\$43	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$36	\$36	\$35	\$32	\$25	\$22	\$20	\$19	\$17
Yield		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	65%	Current	\$50	\$46	\$45	\$43	\$42	\$41	\$40	\$39	\$39	\$39	\$39	\$38	\$35	\$27	\$24	\$22	\$20	\$18
		10yr ave.	\$57	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$27	\$24	\$22	\$17	\$15	\$13
	70%	Current	\$54	\$50	\$48	\$47	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$41	\$37	\$29	\$26	\$23	\$22	\$20
		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$29	\$26	\$23	\$18	\$16	\$14
	75%	Current	\$58	\$53	\$51	\$50	\$48	\$47	\$46	\$46	\$45	\$45	\$45	\$44	\$40	\$31	\$28	\$25	\$24	\$21
		10yr ave.	\$65	\$60	\$54	\$52	\$47	\$45	\$42	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$17	\$16
	80%	Current	\$62	\$57	\$55	\$53	\$52	\$50	\$49	\$49	\$48	\$48	\$48	\$47	\$43	\$33	\$30	\$27	\$25	\$22
		10yr ave.	\$70	\$64	\$58	\$55	\$51	\$48	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$27	\$21	\$19	\$17
	85%	Current	\$66	\$60	\$58	\$57	\$55	\$54	\$52	\$52	\$51	\$51	\$51	\$50	\$45	\$35	\$31	\$28	\$27	\$24
	30 / 3	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$38	\$36	\$31	\$28	\$22	\$20	\$18

JEMALONG WOOL BULLETIN (week ending 27/02/2014)



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight Micron 4 Kg 16 16.5 17 17.5 18 18.5 19 19.5 20 21 22 23 24 25 26 28 30 32 \$7 Current \$16 \$14 \$14 \$13 \$13 \$13 \$12 \$12 \$12 \$12 \$12 \$12 \$11 \$8 \$7 \$6 \$6 25% \$17 \$16 \$14 \$14 \$13 \$12 \$11 \$11 \$10 \$10 \$8 \$7 \$7 \$5 \$5 \$4 10vr ave. \$15 \$15 \$14 \$14 \$8 \$8 \$17 \$16 \$16 \$14 \$14 \$9 \$7 \$19 \$16 \$15 \$13 \$10 Current 30% \$21 \$14 \$6 \$6 \$5 10yr ave. \$19 \$17 \$17 \$15 \$14 \$13 \$12 \$12 \$11 \$11 \$10 \$9 \$8 \$17 \$9 \$20 \$19 \$19 \$18 \$18 \$17 \$17 \$17 \$17 \$17 \$15 \$12 \$10 \$9 \$8 Current \$22 35% \$7 \$7 \$16 \$15 \$13 \$13 \$13 \$12 \$6 10yr ave. \$24 \$22 \$20 \$19 \$18 \$17 \$14 \$10 \$9 Current \$25 \$23 \$22 \$21 \$21 \$20 \$20 \$19 \$19 \$19 \$19 \$19 \$17 \$13 \$12 \$11 \$10 \$9 40% \$28 \$26 \$23 \$22 \$20 \$19 \$18 \$17 \$16 \$15 \$15 \$14 \$13 \$12 \$11 \$8 \$7 \$7 10yr ave. \$26 \$25 \$24 \$23 \$23 \$22 \$22 \$22 \$22 \$21 \$21 \$19 \$15 \$13 \$12 \$11 \$10 \$28 Current 45% \$31 \$29 \$26 \$25 \$23 \$22 \$20 \$19 \$17 \$17 \$9 \$7 10yr ave. \$18 \$16 \$15 \$13 \$12 \$8 Dry) \$27 \$26 \$25 \$24 \$24 \$24 Current \$31 \$28 \$27 \$25 \$24 \$24 \$21 \$17 \$15 \$13 \$13 \$11 50% 10yr ave. \$35 \$32 \$29 \$28 \$25 \$24 \$23 \$21 \$20 \$19 \$19 \$18 \$17 \$15 \$13 \$10 \$9 (Sch \$30 \$29 \$28 \$28 \$27 \$27 \$26 \$26 \$26 \$18 \$15 \$34 \$31 \$27 \$24 \$16 \$14 \$12 Current 55% \$38 \$35 \$32 \$30 \$28 \$26 \$25 \$23 \$22 \$21 \$20 \$20 \$18 \$16 \$15 \$11 \$10 \$9 10yr ave. Yield \$32 \$30 \$29 \$28 \$37 \$34 \$33 \$31 \$29 \$29 \$29 \$29 \$26 \$20 \$18 \$16 \$15 \$13 Current 60% \$42 \$35 \$33 \$30 \$29 \$27 \$25 \$24 \$23 \$22 \$22 \$20 \$13 \$11 10vr ave. \$38 \$18 \$16 \$10 \$35 \$32 \$32 \$31 \$31 Current \$40 \$37 \$36 \$34 \$33 \$31 \$31 \$28 \$22 \$19 \$17 \$16 \$15 65% \$25 \$23 \$45 \$42 \$38 \$36 \$33 \$31 \$29 \$28 \$26 \$24 \$22 \$19 \$14 \$12 10vr ave. \$17 \$11 \$40 \$38 \$37 \$36 \$35 \$34 \$34 \$34 \$34 \$33 \$33 \$30 \$23 \$21 \$19 \$18 \$16 \$43 Current 70% \$34 \$27 \$26 \$25 \$49 \$45 \$40 \$39 \$35 \$32 \$30 \$28 \$24 \$21 \$15 \$13 \$12 10yr ave. \$19 \$36 \$35 \$40 \$39 \$38 \$37 \$36 \$36 \$32 \$22 \$20 \$19 Current \$47 \$43 \$41 \$36 \$25 \$17 75% \$29 \$28 \$27 \$25 10vr ave. \$52 \$48 \$43 \$41 \$38 \$36 \$34 \$32 \$30 \$22 \$20 \$16 \$14 \$12 \$43 \$39 \$38 \$38 \$38 \$50 \$45 \$44 \$41 \$40 \$39 \$39 \$34 \$27 \$24 \$21 \$20 \$18 Current 80% \$17 10yr ave. \$56 \$51 \$46 \$44 \$40 \$38 \$36 \$34 \$32 \$31 \$30 \$29 \$27 \$23 \$21 \$15 \$13 \$53 \$48 \$47 \$45 \$44 \$43 \$42 \$41 \$41 \$41 \$40 \$40 \$36 \$28 \$25 \$23 \$21 \$19 Current \$47 \$43 \$41 \$38 \$33 \$32 \$31 \$29 \$25 10vr ave. \$59 \$54 \$49 \$36 \$34 \$23 \$18 \$16



(week ending 27/02/2014)

Table 13: Returns pr head for skirted fleece wool.

Skirt		C Weight									Mic	ron								
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$6	\$6	\$5	\$5	\$4
	25/6	10yr ave.	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
	30%	Current	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$6	\$6	\$5
	JU /6	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$16	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$7	\$7	\$6
	00 /6	10yr ave.	\$18	\$17	\$15	\$15	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	40%	Current	\$19	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$10	\$9	\$8	\$8	\$7
	40 /0	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$21	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$14	\$11	\$10	\$9	\$9	\$8
		10yr ave.	\$23	\$22	\$20	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$23	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$16	\$13	\$11	\$10	\$9	\$8
-		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$26	\$23	\$23	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$18	\$14	\$12	\$11	\$10	\$9
		10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
Yield	60%	Current	\$28	\$26	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$19	\$15	\$13	\$12	\$11	\$10
ξ		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	65%	Current	\$30	\$28	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$21	\$16	\$14	\$13	\$12	\$11
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$33	\$30	\$29	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$25	\$22	\$18	\$16	\$14	\$13	\$12
		10yr ave.	\$37	\$34	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75%	Current	\$35	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$27	\$27	\$24	\$19	\$17	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$10	\$9
	80%	Current	\$37	\$34	\$33	\$32	\$31	\$30	\$29	\$29	\$29	\$29	\$29	\$28	\$26	\$20	\$18	\$16	\$15	\$13
		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$40	\$36	\$35	\$34	\$33	\$32	\$31	\$31	\$31	\$31	\$30	\$30	\$27	\$21	\$19	\$17	\$16	\$14
	30,3	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$11

(week ending 27/02/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight		Micron																
2 Kg			MICIOI																	
		ng	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
(Sch Dry)	25%	Current	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3	\$3	\$3
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$4	\$3
		10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	35%	Current	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$5	\$4	\$4
		10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$7	\$6	\$5	\$5	\$4
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$6	\$6	\$5
		10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50%	Current	\$16	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$8	\$7	\$7	\$6	\$6
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	55%	Current	\$17	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$9	\$8	\$7	\$7	\$6
9)		10yr ave.	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
Yield	60%	Current	\$19	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$10	\$9	\$8	\$8	\$7
Iĕ		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65%	Current	\$20	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$11	\$10	\$9	\$8	\$7
		10yr ave.	\$23	\$21	\$19	\$18	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$17	\$15	\$12	\$10	\$9	\$9	\$8
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$23	\$21	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$18	\$16	\$13	\$11	\$10	\$9	\$8
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$25	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$17	\$13	\$12	\$11	\$10	\$9
		10yr ave.	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$8	\$7	\$7
	85%	Current	\$26	\$24	\$23	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$18	\$14	\$13	\$11	\$11	\$10
		10yr ave.	\$30	\$27	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7