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Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com

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**Table 1: Northern Market Prices**

Micron Price Guides	27/05/2010 Current Price	20/05/2010 Weekly Change	Averages				26/05/2009		
			3 yr Average	Price as % of Ave.	10 yr Average	Price as % of Ave.	This time Last Year	12 Month High	12 Month Low
NRI	905	+11	902	100%	859	105%	839	974	773
16*	1560	0	1617	96%			1620	1640	1345
16.5*	1415	+10	1477	96%			1460	1490	1260
17*	1265	+10	1364	93%			1320	1290	1175
17.5*	1210	+10	1304	93%			1260	1235	1090
18	1172	+12	1242	94%	1317	89%	1140	1228	1029
18.5	1118	+23	1168	96%			1074	1183	961
19	1070	+30	1079	99%	1075	100%	969	1120	891
19.5	988	+21	998	99%			892	1067	830
20	930	+11	927	100%	903	103%	834	1023	775
21	917	+15	883	104%	850	108%	817	1006	763
22	902	+10	856	105%	825	109%	805	971	759
23	883	+5	833	106%	804	110%	791	940	744
24	834	+4	784	106%	770	108%	758	881	717
25	706	+8	668	106%	694	102%	676	725	624
26	613	+12	601	102%	639	96%	625	644	560
28	464	+13	460	101%	520	89%	525	506	430
30	412	+10	390	106%	455	91%	454	451	374
32	356	+1	338	105%	414	86%	388	359	324
MC	582	+7	533	109%	485	120%	514	681	491

\* Note: Due to the irregular market quoting for some micron categories, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. In the instance where AWEX MPG's are not available for any micron, an estimated MPG will be shown, based on the best available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

## MARKET COMMENTARY

Australian Dollar

83.23 US as of 27/05/2010

### NORTHERN REGION – Sale Week S48/09 (42,127 bales offered nationally)

#### Wednesday

**Merino Fleece:** 19 microns were a stand out rising 30 cents, 19.5 were 15-20 cents dearer, while 20 to 22 microns rose 10 cents. The broader end closed 5 cents dearer while the fine end was 10-15 cents dearer on a limited offering.

**Skirting's:** Good competition had the fine end a little dearer (5-10 cents) while 19 microns and broader with > 4% Vm were firm.

**Oddments:** Lock's closed 10 cents dearer, crutching's were fully firm tending in sellers favour and stains were 5 cents dearer.

**Crossbreds:** were 10 cents dearer for 26-30 microns

**Offering:** 5,564 bales were offered in the North with 7.7% Passed In.

#### Thursday

**Merino Fleece:** the market saw further rises of 5-10 cents, with sellers showing little resistance at this level with high clearance rates achieved. 20 microns and broader ended the day par to 5 cents dearer while 19.5 and finer gained 5-10 cents, with buyers once again putting pressure on the low Vm lots.

**Skirting's:** Fine micron skirting's increased by 10 cents on a limited offering while all other descriptions remained fully firm.

**Oddments:** Lock's and crutching's finished the day very firm to sellers favour while stains increased by a further 5 cents.

**Crossbreds:** Buyer interest continued with 26 to 29 microns closing in seller's favour, while 30 microns remained unchanged.

**Offering:** 5,627 bales were offered with 3.0% Passed In.

36,724 bales are rostered for next week's sale. Jemalong are selling on Thursday 3<sup>rd</sup> June.

Source: AWEX

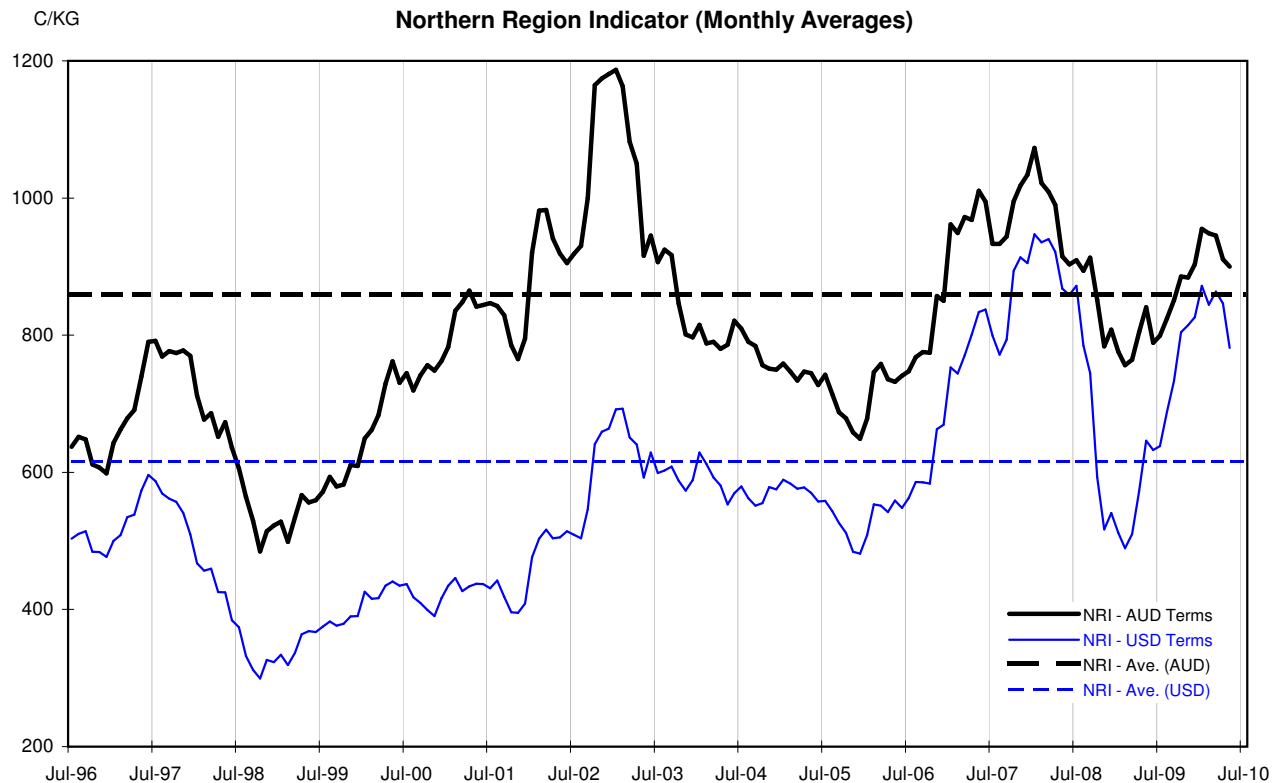


**Table 2: Northern Market Deciles**

		Micron Price Guide (Since July 1995)									
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	845	690	550	493	471	462	442	426	414	292
8	20%	917	728	633	575	523	501	477	463	441	360
7	30%	944	763	671	644	587	564	540	514	457	401
6	40%	973	800	718	685	641	630	580	549	468	427
5	50%	1007	835	754	718	691	669	611	568	478	439
4	60%	1057	871	816	755	722	691	642	588	495	455
3	70%	1098	917	859	830	806	762	668	611	519	487
2	80%	1184	975	946	925	894	827	702	641	548	527
1	90%	1288	1040	1004	987	973	956	913	853	628	596
27/05/10 Current MPG		1070	930	917	902	883	834	706	613	464	582

A **Decile rank** is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

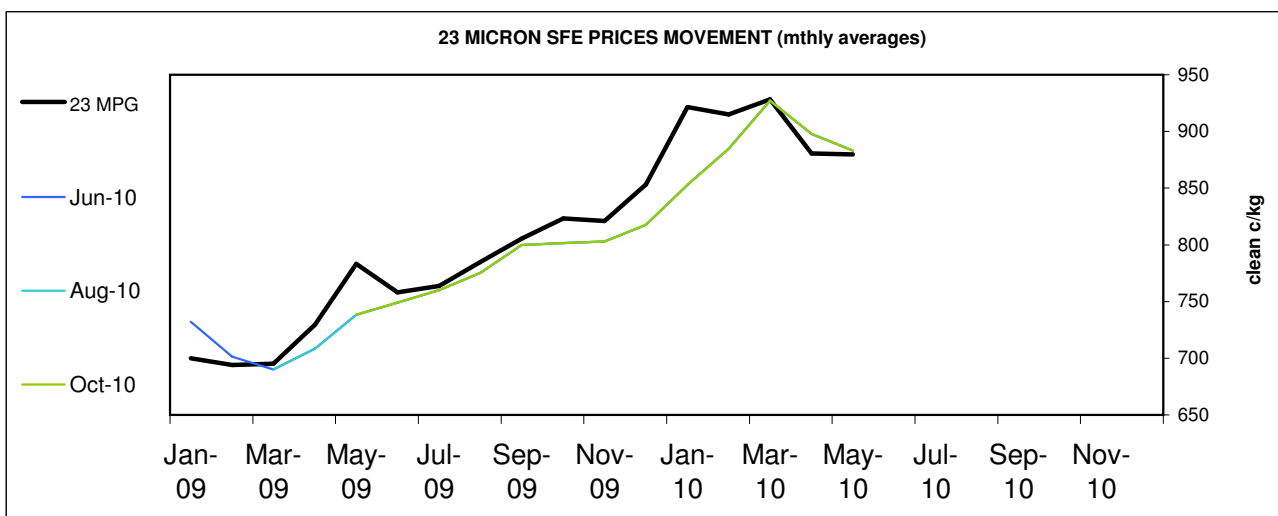
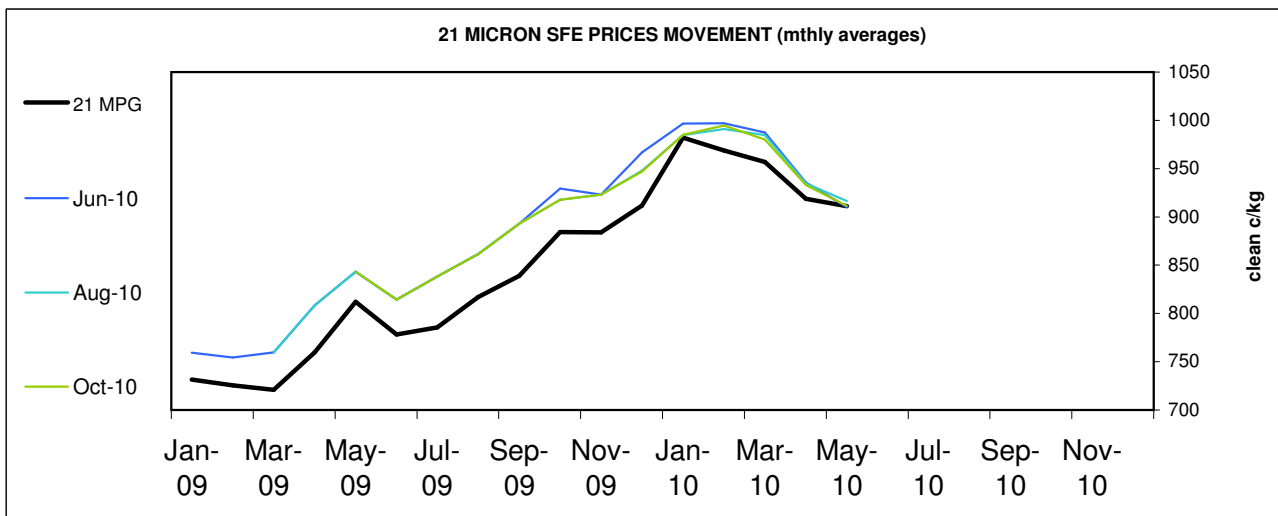
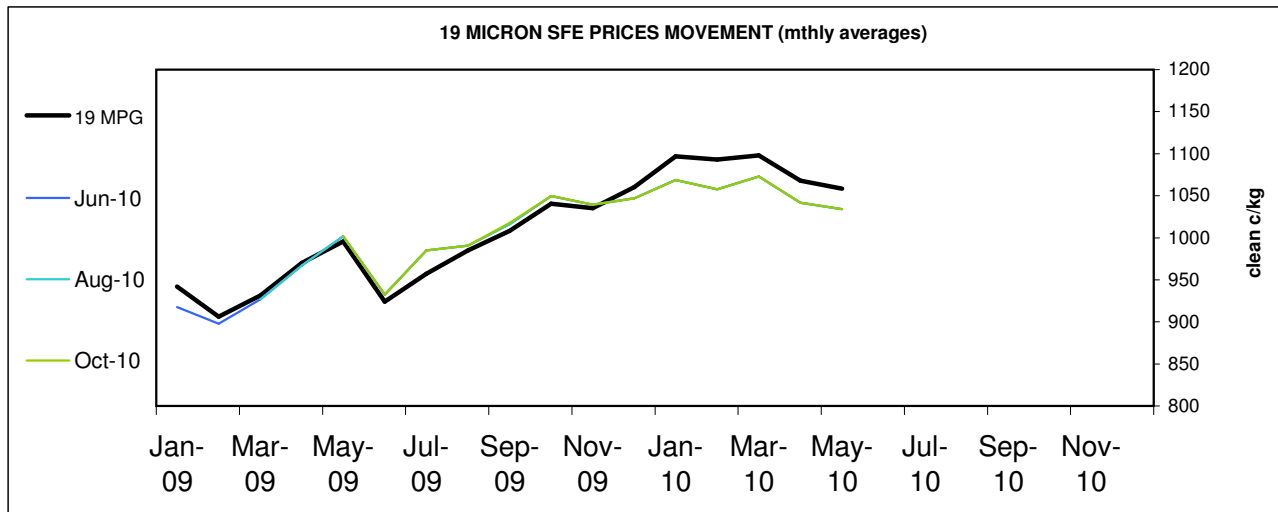
A **percentile** is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.



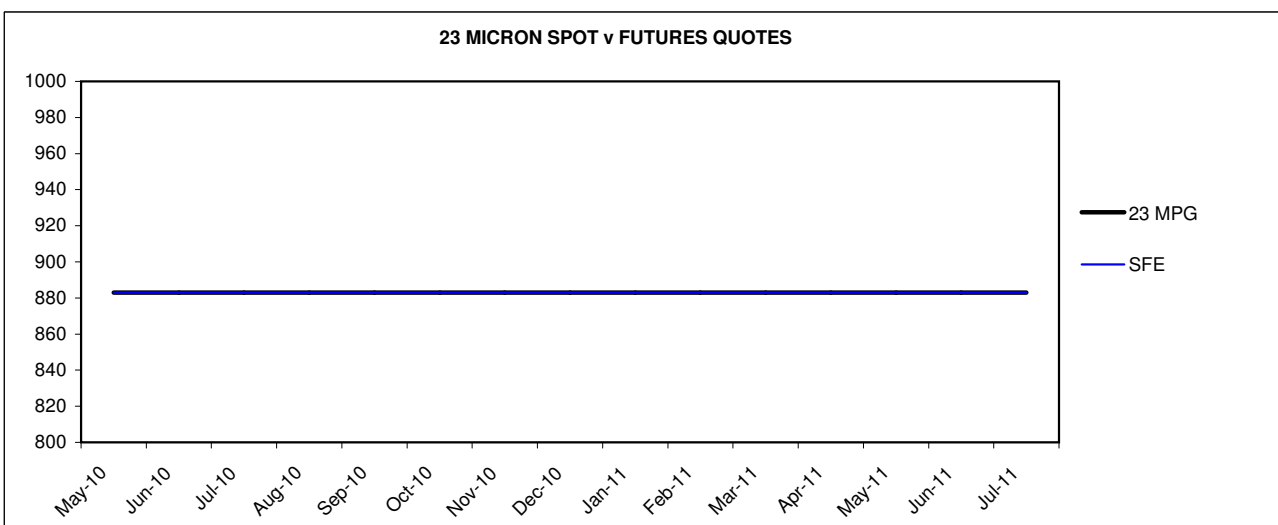
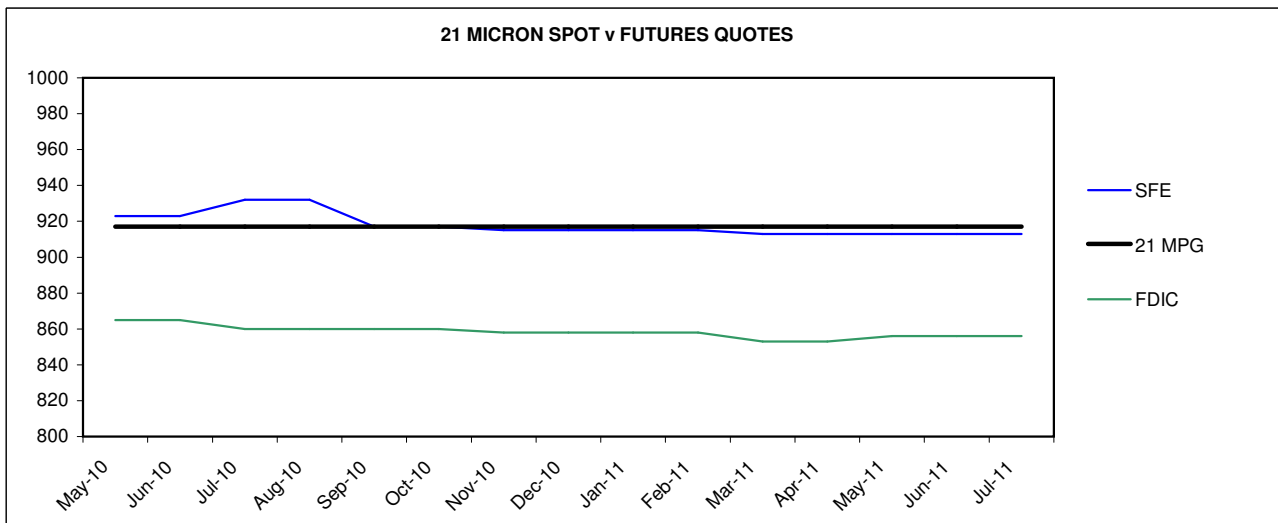
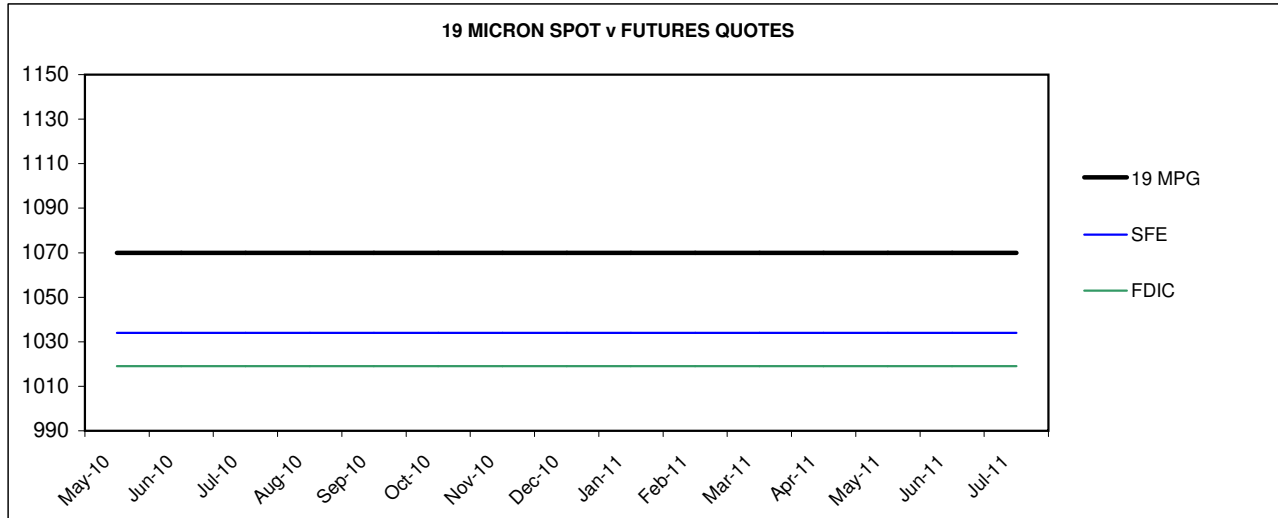


AGRISK Forward Delivery Indicator Contract, compared to current physical market															21/05/10			
NRMPG	1172		1070		930		917		902		883		834		706		464	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
May-10			1019	-51	881	-49	865	-52	845	-57								
Jun-10			1019	-51	881	-49	865	-52	845	-57								
Jul-10			1019	-51	876	-54	860	-57	840	-62								
Aug-10			1019	-51	876	-54	860	-57	840	-62								
Sep-10			1019	-51	876	-54	860	-57	840	-62								
Oct-10			1019	-51	876	-54	860	-57	840	-62								
Nov-10			1019	-51	874	-56	858	-59	838	-64								
Dec-10			1019	-51	874	-56	858	-59	838	-64								
Jan-11			1019	-51	874	-56	858	-59	838	-64								
Feb-11			1019	-51	874	-56	858	-59	838	-64								
Mar-11			1019	-51	869	-61	853	-64	833	-69								
Apr-11			1019	-51	869	-61	853	-64	833	-69								
May-11			1019	-51	872	-58	856	-61	836	-66								
Jun-11			1019	-51	872	-58	856	-61	836	-66								
Jul-11			1019	-51	872	-58	856	-61	836	-66								

SFE Wool Futures Quotes, compared to current physical Market																	26/05/2010	
NRMPG	1172		1070		930		917		902		883		834		706		464	
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
May-10			1034	-36			923	+6			883	0						
Jun-10			1034	-36			923	+6			883	0						
Jul-10			1034	-36			932	+15			883	0						
Aug-10			1034	-36			932	+15			883	0						
Sep-10			1034	-36			917	0			883	0						
Oct-10			1034	-36			917	0			883	0						
Nov-10			1034	-36			915	-2			883	0						
Dec-10			1034	-36			915	-2			883	0						
Jan-11			1034	-36			915	-2			883	0						
Feb-11			1034	-36			915	-2			883	0						
Mar-11			1034	-36			913	-4			883	0						
Apr-11			1034	-36			913	-4			883	0						
May-11			1034	-36			913	-4			883	0						
Jun-11			1034	-36			913	-4			883	0						
Jul-11			1034	-36			913	-4			883	0						



Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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Table 5: Returns for fleece wool pr head, based on skirted weight of: **9 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$56</b>	<b>\$51</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$24	\$22	\$17	\$14	\$12
<b>42.5%</b>	<b>\$60</b>	<b>\$54</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$58	\$52	\$48	\$45	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$15	\$13
<b>45.0%</b>	<b>\$63</b>	<b>\$57</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>
10yr ave.	\$62	\$56	\$50	\$48	\$46	\$44	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$16	\$14
<b>47.5%</b>	<b>\$67</b>	<b>\$60</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$30</b>	<b>\$26</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>
10yr ave.	\$65	\$59	\$53	\$51	\$49	\$47	\$44	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$17	\$15
<b>50.0%</b>	<b>\$70</b>	<b>\$64</b>	<b>\$57</b>	<b>\$54</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$69	\$62	\$56	\$53	\$51	\$49	\$47	\$43	\$41	\$40	\$39	\$38	\$36	\$30	\$27	\$21	\$18	\$15
<b>52.5%</b>	<b>\$74</b>	<b>\$67</b>	<b>\$60</b>	<b>\$57</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$47</b>	<b>\$44</b>	<b>\$43</b>	<b>\$43</b>	<b>\$42</b>	<b>\$39</b>	<b>\$33</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$72	\$65	\$59	\$56	\$54	\$52	\$49	\$46	\$43	\$42	\$41	\$40	\$37	\$32	\$28	\$22	\$19	\$16
<b>55.0%</b>	<b>\$77</b>	<b>\$70</b>	<b>\$63</b>	<b>\$60</b>	<b>\$58</b>	<b>\$55</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$45</b>	<b>\$45</b>	<b>\$44</b>	<b>\$41</b>	<b>\$35</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$75	\$68	\$62	\$59	\$56	\$54	\$51	\$48	\$45	\$44	\$43	\$42	\$39	\$33	\$30	\$23	\$20	\$17
<b>57.5%</b>	<b>\$81</b>	<b>\$73</b>	<b>\$65</b>	<b>\$63</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$47</b>	<b>\$46</b>	<b>\$43</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$79	\$71	\$64	\$61	\$59	\$57	\$54	\$50	\$47	\$46	\$45	\$44	\$41	\$35	\$31	\$24	\$21	\$18
<b>60.0%</b>	<b>\$84</b>	<b>\$76</b>	<b>\$68</b>	<b>\$65</b>	<b>\$63</b>	<b>\$60</b>	<b>\$58</b>	<b>\$53</b>	<b>\$50</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$45</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$82	\$74	\$67	\$64	\$62	\$59	\$56	\$52	\$49	\$48	\$47	\$46	\$43	\$36	\$32	\$25	\$22	\$19
<b>62.5%</b>	<b>\$88</b>	<b>\$80</b>	<b>\$71</b>	<b>\$68</b>	<b>\$66</b>	<b>\$63</b>	<b>\$60</b>	<b>\$56</b>	<b>\$52</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$47</b>	<b>\$40</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$86	\$77	\$70	\$67	\$64	\$61	\$58	\$54	\$51	\$50	\$49	\$48	\$45	\$38	\$34	\$26	\$23	\$19
<b>65.0%</b>	<b>\$91</b>	<b>\$83</b>	<b>\$74</b>	<b>\$71</b>	<b>\$69</b>	<b>\$65</b>	<b>\$63</b>	<b>\$58</b>	<b>\$54</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$49</b>	<b>\$41</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$89	\$80	\$73	\$69	\$67	\$64	\$61	\$56	\$53	\$52	\$51	\$49	\$46	\$39	\$35	\$27	\$24	\$20
<b>66.0%</b>	<b>\$93</b>	<b>\$84</b>	<b>\$75</b>	<b>\$72</b>	<b>\$70</b>	<b>\$66</b>	<b>\$64</b>	<b>\$59</b>	<b>\$55</b>	<b>\$54</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$42</b>	<b>\$36</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$91	\$82	\$74	\$71	\$68	\$65	\$62	\$57	\$54	\$53	\$52	\$50	\$47	\$40	\$35	\$27	\$24	\$20
<b>67.0%</b>	<b>\$94</b>	<b>\$85</b>	<b>\$76</b>	<b>\$73</b>	<b>\$71</b>	<b>\$67</b>	<b>\$65</b>	<b>\$60</b>	<b>\$56</b>	<b>\$55</b>	<b>\$54</b>	<b>\$53</b>	<b>\$50</b>	<b>\$43</b>	<b>\$37</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>
10yr ave.	\$92	\$83	\$75	\$72	\$69	\$66	\$62	\$58	\$55	\$53	\$52	\$51	\$48	\$40	\$36	\$28	\$24	\$21
<b>68.0%</b>	<b>\$95</b>	<b>\$87</b>	<b>\$77</b>	<b>\$74</b>	<b>\$72</b>	<b>\$68</b>	<b>\$65</b>	<b>\$60</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$54</b>	<b>\$51</b>	<b>\$43</b>	<b>\$38</b>	<b>\$28</b>	<b>\$25</b>	<b>\$22</b>
10yr ave.	\$93	\$84	\$76	\$73	\$70	\$67	\$63	\$59	\$55	\$54	\$53	\$52	\$49	\$41	\$37	\$28	\$25	\$21
<b>69.0%</b>	<b>\$97</b>	<b>\$88</b>	<b>\$79</b>	<b>\$75</b>	<b>\$73</b>	<b>\$69</b>	<b>\$66</b>	<b>\$61</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$52</b>	<b>\$44</b>	<b>\$38</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>
10yr ave.	\$95	\$85	\$77	\$74	\$71	\$68	\$64	\$60	\$56	\$55	\$54	\$52	\$49	\$42	\$37	\$29	\$25	\$21
<b>70.0%</b>	<b>\$98</b>	<b>\$89</b>	<b>\$80</b>	<b>\$76</b>	<b>\$74</b>	<b>\$70</b>	<b>\$67</b>	<b>\$62</b>	<b>\$59</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$53</b>	<b>\$44</b>	<b>\$39</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>
10yr ave.	\$96	\$86	\$78	\$75	\$72	\$69	\$65	\$61	\$57	\$56	\$55	\$53	\$50	\$42	\$38	\$29	\$25	\$22
<b>71.0%</b>	<b>\$100</b>	<b>\$90</b>	<b>\$81</b>	<b>\$77</b>	<b>\$75</b>	<b>\$71</b>	<b>\$68</b>	<b>\$63</b>	<b>\$59</b>	<b>\$59</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$45</b>	<b>\$39</b>	<b>\$30</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.	\$97	\$88	\$80	\$76	\$73	\$70	\$66	\$62	\$58	\$57	\$55	\$54	\$51	\$43	\$38	\$30	\$26	\$22
<b>72.0%</b>	<b>\$101</b>	<b>\$92</b>	<b>\$82</b>	<b>\$78</b>	<b>\$76</b>	<b>\$72</b>	<b>\$69</b>	<b>\$64</b>	<b>\$60</b>	<b>\$59</b>	<b>\$58</b>	<b>\$57</b>	<b>\$54</b>	<b>\$46</b>	<b>\$40</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>
10yr ave.	\$99	\$89	\$81	\$77	\$74	\$71	\$67	\$63	\$59	\$57	\$56	\$55	\$51	\$43	\$39	\$30	\$26	\$22
<b>73.0%</b>	<b>\$102</b>	<b>\$93</b>	<b>\$83</b>	<b>\$79</b>	<b>\$77</b>	<b>\$73</b>	<b>\$70</b>	<b>\$65</b>	<b>\$61</b>	<b>\$60</b>	<b>\$59</b>	<b>\$58</b>	<b>\$55</b>	<b>\$46</b>	<b>\$40</b>	<b>\$30</b>	<b>\$27</b>	<b>\$23</b>
10yr ave.	\$100	\$90	\$82	\$78	\$75	\$72	\$68	\$63	\$60	\$58	\$57	\$55	\$52	\$44	\$39	\$30	\$26	\$23
<b>74.0%</b>	<b>\$104</b>	<b>\$94</b>	<b>\$84</b>	<b>\$81</b>	<b>\$78</b>	<b>\$74</b>	<b>\$71</b>	<b>\$66</b>	<b>\$62</b>	<b>\$61</b>	<b>\$60</b>	<b>\$59</b>	<b>\$56</b>	<b>\$47</b>	<b>\$41</b>	<b>\$31</b>	<b>\$27</b>	<b>\$24</b>
10yr ave.	\$101	\$91	\$83	\$79	\$76	\$73	\$69	\$64	\$60	\$59	\$58	\$56	\$53	\$45	\$40	\$31	\$27	\$23
<b>75.0%</b>	<b>\$105</b>	<b>\$96</b>	<b>\$85</b>	<b>\$82</b>	<b>\$79</b>	<b>\$75</b>	<b>\$72</b>	<b>\$67</b>	<b>\$63</b>	<b>\$62</b>	<b>\$61</b>	<b>\$60</b>	<b>\$56</b>	<b>\$48</b>	<b>\$41</b>	<b>\$31</b>	<b>\$28</b>	<b>\$24</b>
10yr ave.	\$103	\$93	\$84	\$80	\$77	\$74	\$70	\$65	\$61	\$60	\$59	\$57	\$54	\$45	\$40	\$31	\$27	\$23
<b>77.5%</b>	<b>\$109</b>	<b>\$99</b>	<b>\$88</b>	<b>\$84</b>	<b>\$82</b>	<b>\$78</b>	<b>\$75</b>	<b>\$69</b>	<b>\$65</b>	<b>\$64</b>	<b>\$63</b>	<b>\$62</b>	<b>\$58</b>	<b>\$49</b>	<b>\$43</b>	<b>\$32</b>	<b>\$29</b>	<b>\$25</b>
10yr ave.	\$106	\$96	\$87	\$83	\$80	\$76	\$72	\$67	\$63	\$62	\$60	\$59	\$55	\$47	\$42	\$32	\$28	\$24
<b>80.0%</b>	<b>\$112</b>	<b>\$102</b>	<b>\$91</b>	<b>\$87</b>	<b>\$84</b>	<b>\$80</b>	<b>\$77</b>	<b>\$71</b>	<b>\$67</b>	<b>\$66</b>	<b>\$65</b>	<b>\$64</b>	<b>\$60</b>	<b>\$51</b>	<b>\$44</b>	<b>\$33</b>	<b>\$30</b>	<b>\$26</b>
10yr ave.	\$110	\$99	\$90	\$86	\$82	\$79	\$75	\$69	\$65	\$64	\$62	\$61	\$57	\$48	\$43	\$33	\$29	\$25

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





**Table 6: Returns for fleece wool pr head, based on skirted weight of: 8 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$50</b>	<b>\$45</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$49	\$44	\$40	\$38	\$37	\$35	\$33	\$31	\$29	\$28	\$28	\$27	\$25	\$21	\$19	\$15	\$13	\$11
<b>42.5%</b>	<b>\$53</b>	<b>\$48</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$52	\$47	\$42	\$40	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$20	\$16	\$14	\$12
<b>45.0%</b>	<b>\$56</b>	<b>\$51</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$24	\$22	\$17	\$14	\$12
<b>47.5%</b>	<b>\$59</b>	<b>\$54</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$42</b>	<b>\$41</b>	<b>\$38</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$23</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$58	\$52	\$47	\$45	\$43	\$42	\$39	\$37	\$34	\$34	\$33	\$32	\$30	\$25	\$23	\$18	\$15	\$13
<b>50.0%</b>	<b>\$62</b>	<b>\$57</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$50	\$48	\$46	\$44	\$41	\$39	\$36	\$35	\$35	\$34	\$32	\$27	\$24	\$18	\$16	\$14
<b>52.5%</b>	<b>\$66</b>	<b>\$59</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$41</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$30</b>	<b>\$26</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$64	\$58	\$52	\$50	\$48	\$46	\$43	\$41	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$14
<b>55.0%</b>	<b>\$69</b>	<b>\$62</b>	<b>\$56</b>	<b>\$53</b>	<b>\$52</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$31</b>	<b>\$27</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$67	\$60	\$55	\$52	\$50	\$48	\$46	\$42	\$40	\$39	\$38	\$37	\$35	\$30	\$26	\$20	\$18	\$15
<b>57.5%</b>	<b>\$72</b>	<b>\$65</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$49</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$38</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$70	\$63	\$57	\$55	\$52	\$50	\$48	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$27	\$21	\$19	\$16
<b>60.0%</b>	<b>\$75</b>	<b>\$68</b>	<b>\$61</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$34</b>	<b>\$29</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$73	\$66	\$60	\$57	\$55	\$52	\$50	\$46	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$17
<b>62.5%</b>	<b>\$78</b>	<b>\$71</b>	<b>\$63</b>	<b>\$61</b>	<b>\$59</b>	<b>\$56</b>	<b>\$54</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$35</b>	<b>\$31</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$76	\$69	\$62	\$59	\$57	\$55	\$52	\$48	\$45	\$44	\$43	\$42	\$40	\$34	\$30	\$23	\$20	\$17
<b>65.0%</b>	<b>\$81</b>	<b>\$74</b>	<b>\$66</b>	<b>\$63</b>	<b>\$61</b>	<b>\$58</b>	<b>\$56</b>	<b>\$51</b>	<b>\$48</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$43</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$19</b>
10yr ave.	\$79	\$71	\$65	\$62	\$59	\$57	\$54	\$50	\$47	\$46	\$45	\$44	\$41	\$35	\$31	\$24	\$21	\$18
<b>66.0%</b>	<b>\$82</b>	<b>\$75</b>	<b>\$67</b>	<b>\$64</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$48</b>	<b>\$47</b>	<b>\$44</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$80	\$72	\$66	\$63	\$60	\$58	\$55	\$51	\$48	\$47	\$46	\$45	\$42	\$35	\$32	\$24	\$21	\$18
<b>67.0%</b>	<b>\$84</b>	<b>\$76</b>	<b>\$68</b>	<b>\$65</b>	<b>\$63</b>	<b>\$60</b>	<b>\$57</b>	<b>\$53</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$82	\$74	\$67	\$64	\$61	\$59	\$55	\$52	\$49	\$48	\$46	\$45	\$43	\$36	\$32	\$25	\$22	\$18
<b>68.0%</b>	<b>\$85</b>	<b>\$77</b>	<b>\$69</b>	<b>\$66</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$45</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$83	\$75	\$68	\$65	\$62	\$59	\$56	\$52	\$49	\$48	\$47	\$46	\$43	\$36	\$32	\$25	\$22	\$19
<b>69.0%</b>	<b>\$86</b>	<b>\$78</b>	<b>\$70</b>	<b>\$67</b>	<b>\$65</b>	<b>\$62</b>	<b>\$59</b>	<b>\$55</b>	<b>\$51</b>	<b>\$51</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$39</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$84	\$76	\$69	\$66	\$63	\$60	\$57	\$53	\$50	\$49	\$48	\$47	\$44	\$37	\$33	\$26	\$22	\$19
<b>70.0%</b>	<b>\$87</b>	<b>\$79</b>	<b>\$71</b>	<b>\$68</b>	<b>\$66</b>	<b>\$63</b>	<b>\$60</b>	<b>\$55</b>	<b>\$52</b>	<b>\$51</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$40</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$85	\$77	\$70	\$67	\$64	\$61	\$58	\$54	\$51	\$50	\$49	\$47	\$44	\$38	\$33	\$26	\$23	\$19
<b>71.0%</b>	<b>\$89</b>	<b>\$80</b>	<b>\$72</b>	<b>\$69</b>	<b>\$67</b>	<b>\$64</b>	<b>\$61</b>	<b>\$56</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$50</b>	<b>\$47</b>	<b>\$40</b>	<b>\$35</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$87	\$78	\$71	\$67	\$65	\$62	\$59	\$55	\$52	\$50	\$49	\$48	\$45	\$38	\$34	\$26	\$23	\$20
<b>72.0%</b>	<b>\$90</b>	<b>\$82</b>	<b>\$73</b>	<b>\$70</b>	<b>\$68</b>	<b>\$64</b>	<b>\$62</b>	<b>\$57</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$51</b>	<b>\$48</b>	<b>\$41</b>	<b>\$35</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$88	\$79	\$72	\$68	\$66	\$63	\$60	\$56	\$52	\$51	\$50	\$49	\$46	\$39	\$34	\$27	\$23	\$20
<b>73.0%</b>	<b>\$91</b>	<b>\$83</b>	<b>\$74</b>	<b>\$71</b>	<b>\$68</b>	<b>\$65</b>	<b>\$62</b>	<b>\$58</b>	<b>\$54</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$49</b>	<b>\$41</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$89	\$80	\$73	\$69	\$67	\$64	\$60	\$56	\$53	\$52	\$51	\$49	\$46	\$39	\$35	\$27	\$23	\$20
<b>74.0%</b>	<b>\$92</b>	<b>\$84</b>	<b>\$75</b>	<b>\$72</b>	<b>\$69</b>	<b>\$66</b>	<b>\$63</b>	<b>\$58</b>	<b>\$55</b>	<b>\$54</b>	<b>\$53</b>	<b>\$52</b>	<b>\$49</b>	<b>\$42</b>	<b>\$36</b>	<b>\$27</b>	<b>\$24</b>	<b>\$21</b>
10yr ave.	\$90	\$81	\$74	\$70	\$68	\$65	\$61	\$57	\$54	\$52	\$51	\$50	\$47	\$40	\$35	\$27	\$24	\$20
<b>75.0%</b>	<b>\$94</b>	<b>\$85</b>	<b>\$76</b>	<b>\$73</b>	<b>\$70</b>	<b>\$67</b>	<b>\$64</b>	<b>\$59</b>	<b>\$56</b>	<b>\$55</b>	<b>\$54</b>	<b>\$53</b>	<b>\$50</b>	<b>\$42</b>	<b>\$37</b>	<b>\$28</b>	<b>\$25</b>	<b>\$21</b>
10yr ave.	\$91	\$82	\$75	\$71	\$68	\$66	\$62	\$58	\$54	\$53	\$52	\$51	\$48	\$40	\$36	\$28	\$24	\$21
<b>77.5%</b>	<b>\$97</b>	<b>\$88</b>	<b>\$78</b>	<b>\$75</b>	<b>\$73</b>	<b>\$69</b>	<b>\$66</b>	<b>\$61</b>	<b>\$58</b>	<b>\$57</b>	<b>\$56</b>	<b>\$55</b>	<b>\$52</b>	<b>\$44</b>	<b>\$38</b>	<b>\$29</b>	<b>\$26</b>	<b>\$22</b>
10yr ave.	\$94	\$85	\$77	\$74	\$71	\$68	\$64	\$60	\$56	\$55	\$54	\$52	\$49	\$42	\$37	\$29	\$25	\$21
<b>80.0%</b>	<b>\$100</b>	<b>\$91</b>	<b>\$81</b>	<b>\$77</b>	<b>\$75</b>	<b>\$72</b>	<b>\$68</b>	<b>\$63</b>	<b>\$60</b>	<b>\$59</b>	<b>\$58</b>	<b>\$57</b>	<b>\$53</b>	<b>\$45</b>	<b>\$39</b>	<b>\$30</b>	<b>\$26</b>	<b>\$23</b>
10yr ave.	\$98	\$88	\$80	\$76	\$73	\$70	\$66	\$62	\$58	\$57	\$56	\$54	\$51	\$43	\$38	\$30	\$26	\$22

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.





Table 7: Returns for fleece wool pr head, based on skirted weight of: 7 kg

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$43	\$38	\$35	\$33	\$32	\$31	\$29	\$27	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$10
<b>42.5%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$45	\$41	\$37	\$35	\$34	\$33	\$31	\$29	\$27	\$26	\$26	\$25	\$24	\$20	\$18	\$14	\$12	\$10
<b>45.0%</b>	<b>\$49</b>	<b>\$45</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$48	\$43	\$39	\$37	\$36	\$34	\$33	\$30	\$29	\$28	\$27	\$27	\$25	\$21	\$19	\$15	\$13	\$11
<b>47.5%</b>	<b>\$52</b>	<b>\$47</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$51	\$46	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$28	\$26	\$22	\$20	\$15	\$13	\$11
<b>50.0%</b>	<b>\$55</b>	<b>\$50</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$48	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$23	\$21	\$16	\$14	\$12
<b>52.5%</b>	<b>\$57</b>	<b>\$52</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$56	\$50	\$46	\$44	\$42	\$40	\$38	\$35	\$33	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$13
<b>55.0%</b>	<b>\$60</b>	<b>\$54</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$59	\$53	\$48	\$46	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$33	\$31	\$26	\$23	\$18	\$15	\$13
<b>57.5%</b>	<b>\$63</b>	<b>\$57</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$50	\$48	\$46	\$44	\$42	\$39	\$36	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$16	\$14
<b>60.0%</b>	<b>\$66</b>	<b>\$59</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$41</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$30</b>	<b>\$26</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$64	\$58	\$52	\$50	\$48	\$46	\$43	\$41	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$14
<b>62.5%</b>	<b>\$68</b>	<b>\$62</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$39</b>	<b>\$36</b>	<b>\$31</b>	<b>\$27</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$67	\$60	\$55	\$52	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$37	\$35	\$29	\$26	\$20	\$18	\$15
<b>65.0%</b>	<b>\$71</b>	<b>\$64</b>	<b>\$58</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$45</b>	<b>\$42</b>	<b>\$42</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$69	\$62	\$57	\$54	\$52	\$50	\$47	\$44	\$41	\$40	\$39	\$38	\$36	\$31	\$27	\$21	\$18	\$16
<b>66.0%</b>	<b>\$72</b>	<b>\$65</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$49</b>	<b>\$46</b>	<b>\$43</b>	<b>\$42</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$33</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$70	\$63	\$58	\$55	\$53	\$50	\$48	\$45	\$42	\$41	\$40	\$39	\$37	\$31	\$28	\$21	\$19	\$16
<b>67.0%</b>	<b>\$73</b>	<b>\$66</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$50</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$33</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$71	\$64	\$58	\$56	\$54	\$51	\$49	\$45	\$43	\$42	\$41	\$40	\$37	\$31	\$28	\$22	\$19	\$16
<b>68.0%</b>	<b>\$74</b>	<b>\$67</b>	<b>\$60</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$51</b>	<b>\$47</b>	<b>\$44</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$34</b>	<b>\$29</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$73	\$65	\$59	\$57	\$54	\$52	\$49	\$46	\$43	\$42	\$41	\$40	\$38	\$32	\$28	\$22	\$19	\$16
<b>69.0%</b>	<b>\$75</b>	<b>\$68</b>	<b>\$61</b>	<b>\$58</b>	<b>\$57</b>	<b>\$54</b>	<b>\$52</b>	<b>\$48</b>	<b>\$45</b>	<b>\$44</b>	<b>\$44</b>	<b>\$43</b>	<b>\$40</b>	<b>\$34</b>	<b>\$30</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$74	\$66	\$60	\$57	\$55	\$53	\$50	\$47	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$17
<b>70.0%</b>	<b>\$76</b>	<b>\$69</b>	<b>\$62</b>	<b>\$59</b>	<b>\$57</b>	<b>\$55</b>	<b>\$52</b>	<b>\$48</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$35</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$75	\$67	\$61	\$58	\$56	\$54	\$51	\$47	\$44	\$43	\$42	\$41	\$39	\$33	\$29	\$23	\$20	\$17
<b>71.0%</b>	<b>\$78</b>	<b>\$70</b>	<b>\$63</b>	<b>\$60</b>	<b>\$58</b>	<b>\$56</b>	<b>\$53</b>	<b>\$49</b>	<b>\$46</b>	<b>\$46</b>	<b>\$45</b>	<b>\$44</b>	<b>\$41</b>	<b>\$35</b>	<b>\$30</b>	<b>\$23</b>	<b>\$20</b>	<b>\$18</b>
10yr ave.	\$76	\$68	\$62	\$59	\$57	\$54	\$51	\$48	\$45	\$44	\$43	\$42	\$39	\$33	\$30	\$23	\$20	\$17
<b>72.0%</b>	<b>\$79</b>	<b>\$71</b>	<b>\$64</b>	<b>\$61</b>	<b>\$59</b>	<b>\$56</b>	<b>\$54</b>	<b>\$50</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$45</b>	<b>\$42</b>	<b>\$36</b>	<b>\$31</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$77	\$69	\$63	\$60	\$57	\$55	\$52	\$49	\$46	\$45	\$44	\$43	\$40	\$34	\$30	\$23	\$20	\$17
<b>73.0%</b>	<b>\$80</b>	<b>\$72</b>	<b>\$65</b>	<b>\$62</b>	<b>\$60</b>	<b>\$57</b>	<b>\$55</b>	<b>\$50</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$45</b>	<b>\$43</b>	<b>\$36</b>	<b>\$31</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$78	\$70	\$64	\$61	\$58	\$56	\$53	\$49	\$46	\$45	\$44	\$43	\$41	\$34	\$31	\$24	\$21	\$18
<b>74.0%</b>	<b>\$81</b>	<b>\$73</b>	<b>\$66</b>	<b>\$63</b>	<b>\$61</b>	<b>\$58</b>	<b>\$55</b>	<b>\$51</b>	<b>\$48</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$43</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>
10yr ave.	\$79	\$71	\$65	\$62	\$59	\$57	\$54	\$50	\$47	\$46	\$45	\$44	\$41	\$35	\$31	\$24	\$21	\$18
<b>75.0%</b>	<b>\$82</b>	<b>\$74</b>	<b>\$66</b>	<b>\$64</b>	<b>\$62</b>	<b>\$59</b>	<b>\$56</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$37</b>	<b>\$32</b>	<b>\$24</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$80	\$72	\$65	\$62	\$60	\$57	\$54	\$51	\$48	\$47	\$46	\$44	\$42	\$35	\$31	\$24	\$21	\$18
<b>77.5%</b>	<b>\$85</b>	<b>\$77</b>	<b>\$69</b>	<b>\$66</b>	<b>\$64</b>	<b>\$61</b>	<b>\$58</b>	<b>\$54</b>	<b>\$50</b>	<b>\$50</b>	<b>\$49</b>	<b>\$48</b>	<b>\$45</b>	<b>\$38</b>	<b>\$33</b>	<b>\$25</b>	<b>\$22</b>	<b>\$19</b>
10yr ave.	\$83	\$74	\$68	\$64	\$62	\$59	\$56	\$52	\$49	\$48	\$47	\$46	\$43	\$36	\$32	\$25	\$22	\$19
<b>80.0%</b>	<b>\$87</b>	<b>\$79</b>	<b>\$71</b>	<b>\$68</b>	<b>\$66</b>	<b>\$63</b>	<b>\$60</b>	<b>\$55</b>	<b>\$52</b>	<b>\$51</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$40</b>	<b>\$34</b>	<b>\$26</b>	<b>\$23</b>	<b>\$20</b>
10yr ave.	\$85	\$77	\$70	\$67	\$64	\$61	\$58	\$54	\$51	\$50	\$49	\$47	\$44	\$38	\$33	\$26	\$23	\$19

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 8: Returns for fleece wool pr head, based on skirted weight of: 6 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$37	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8
<b>42.5%</b>	<b>\$40</b>	<b>\$36</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$39	\$35	\$32	\$30	\$29	\$28	\$26	\$25	\$23	\$23	\$22	\$22	\$20	\$17	\$15	\$12	\$10	\$9
<b>45.0%</b>	<b>\$42</b>	<b>\$38</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$41	\$37	\$34	\$32	\$31	\$29	\$28	\$26	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$9
<b>47.5%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$43	\$39	\$36	\$34	\$33	\$31	\$30	\$27	\$26	\$25	\$25	\$24	\$23	\$19	\$17	\$13	\$11	\$10
<b>50.0%</b>	<b>\$47</b>	<b>\$42</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$46	\$41	\$37	\$36	\$34	\$33	\$31	\$29	\$27	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$12	\$10
<b>52.5%</b>	<b>\$49</b>	<b>\$45</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$48	\$43	\$39	\$37	\$36	\$34	\$33	\$30	\$29	\$28	\$27	\$27	\$25	\$21	\$19	\$15	\$13	\$11
<b>55.0%</b>	<b>\$51</b>	<b>\$47</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$50	\$45	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$28	\$26	\$22	\$20	\$15	\$13	\$11
<b>57.5%</b>	<b>\$54</b>	<b>\$49</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$47	\$43	\$41	\$39	\$38	\$36	\$33	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
<b>60.0%</b>	<b>\$56</b>	<b>\$51</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$24	\$22	\$17	\$14	\$12
<b>62.5%</b>	<b>\$59</b>	<b>\$53</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$57	\$51	\$47	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$33	\$32	\$30	\$25	\$22	\$17	\$15	\$13
<b>65.0%</b>	<b>\$61</b>	<b>\$55</b>	<b>\$49</b>	<b>\$47</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$59	\$54	\$49	\$46	\$44	\$43	\$40	\$38	\$35	\$35	\$34	\$33	\$31	\$26	\$23	\$18	\$16	\$13
<b>66.0%</b>	<b>\$62</b>	<b>\$56</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$60	\$54	\$49	\$47	\$45	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$18	\$16	\$14
<b>67.0%</b>	<b>\$63</b>	<b>\$57</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$50	\$48	\$46	\$44	\$42	\$39	\$36	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$16	\$14
<b>68.0%</b>	<b>\$64</b>	<b>\$58</b>	<b>\$52</b>	<b>\$49</b>	<b>\$48</b>	<b>\$46</b>	<b>\$44</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$34</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$62	\$56	\$51	\$48	\$47	\$45	\$42	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$16	\$14
<b>69.0%</b>	<b>\$65</b>	<b>\$59</b>	<b>\$52</b>	<b>\$50</b>	<b>\$49</b>	<b>\$46</b>	<b>\$44</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$37</b>	<b>\$35</b>	<b>\$29</b>	<b>\$25</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$63	\$57	\$52	\$49	\$47	\$45	\$43	\$40	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$14
<b>70.0%</b>	<b>\$66</b>	<b>\$59</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$41</b>	<b>\$39</b>	<b>\$39</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$30</b>	<b>\$26</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>
10yr ave.	\$64	\$58	\$52	\$50	\$48	\$46	\$43	\$41	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$19	\$17	\$14
<b>71.0%</b>	<b>\$66</b>	<b>\$60</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$46</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$38</b>	<b>\$36</b>	<b>\$30</b>	<b>\$26</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>
10yr ave.	\$65	\$58	\$53	\$51	\$49	\$47	\$44	\$41	\$39	\$38	\$37	\$36	\$34	\$29	\$25	\$20	\$17	\$15
<b>72.0%</b>	<b>\$67</b>	<b>\$61</b>	<b>\$55</b>	<b>\$52</b>	<b>\$51</b>	<b>\$48</b>	<b>\$46</b>	<b>\$43</b>	<b>\$40</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$30</b>	<b>\$26</b>	<b>\$20</b>	<b>\$18</b>	<b>\$15</b>
10yr ave.	\$66	\$59	\$54	\$51	\$49	\$47	\$45	\$42	\$39	\$38	\$37	\$36	\$34	\$29	\$26	\$20	\$17	\$15
<b>73.0%</b>	<b>\$68</b>	<b>\$62</b>	<b>\$55</b>	<b>\$53</b>	<b>\$51</b>	<b>\$49</b>	<b>\$47</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$31</b>	<b>\$27</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$67	\$60	\$55	\$52	\$50	\$48	\$45	\$42	\$40	\$39	\$38	\$37	\$35	\$29	\$26	\$20	\$18	\$15
<b>74.0%</b>	<b>\$69</b>	<b>\$63</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$48</b>	<b>\$44</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$31</b>	<b>\$27</b>	<b>\$21</b>	<b>\$18</b>	<b>\$16</b>
10yr ave.	\$68	\$61	\$55	\$53	\$51	\$49	\$46	\$43	\$40	\$39	\$39	\$37	\$35	\$30	\$27	\$21	\$18	\$15
<b>75.0%</b>	<b>\$70</b>	<b>\$64</b>	<b>\$57</b>	<b>\$54</b>	<b>\$53</b>	<b>\$50</b>	<b>\$48</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$32</b>	<b>\$28</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>
10yr ave.	\$69	\$62	\$56	\$53	\$51	\$49	\$47	\$43	\$41	\$40	\$39	\$38	\$36	\$30	\$27	\$21	\$18	\$15
<b>77.5%</b>	<b>\$73</b>	<b>\$66</b>	<b>\$59</b>	<b>\$56</b>	<b>\$54</b>	<b>\$52</b>	<b>\$50</b>	<b>\$46</b>	<b>\$43</b>	<b>\$43</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$33</b>	<b>\$29</b>	<b>\$22</b>	<b>\$19</b>	<b>\$17</b>
10yr ave.	\$71	\$64	\$58	\$55	\$53	\$51	\$48	\$45	\$42	\$41	\$40	\$39	\$37	\$31	\$28	\$21	\$19	\$16
<b>80.0%</b>	<b>\$75</b>	<b>\$68</b>	<b>\$61</b>	<b>\$58</b>	<b>\$56</b>	<b>\$54</b>	<b>\$51</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$34</b>	<b>\$29</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>
10yr ave.	\$73	\$66	\$60	\$57	\$55	\$52	\$50	\$46	\$44	\$43	\$42	\$41	\$38	\$32	\$29	\$22	\$19	\$17

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 9: Returns for fleece wool pr head, based on skirted weight of: 5 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$7
<b>42.5%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$32	\$29	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$7
<b>45.0%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$31	\$28	\$27	\$26	\$25	\$23	\$22	\$20	\$20	\$20	\$19	\$18	\$15	\$13	\$10	\$9	\$8
<b>47.5%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$36	\$33	\$30	\$28	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8
<b>50.0%</b>	<b>\$39</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$38	\$34	\$31	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
<b>52.5%</b>	<b>\$41</b>	<b>\$37</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$33	\$31	\$30	\$29	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$12	\$11	\$9
<b>55.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$42	\$38	\$34	\$33	\$31	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$22	\$18	\$16	\$13	\$11	\$9
<b>57.5%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$44	\$39	\$36	\$34	\$33	\$31	\$30	\$28	\$26	\$25	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$10
<b>60.0%</b>	<b>\$47</b>	<b>\$42</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$46	\$41	\$37	\$36	\$34	\$33	\$31	\$29	\$27	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$12	\$10
<b>62.5%</b>	<b>\$49</b>	<b>\$44</b>	<b>\$40</b>	<b>\$38</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$48	\$43	\$39	\$37	\$36	\$34	\$32	\$30	\$28	\$28	\$27	\$26	\$25	\$21	\$19	\$14	\$13	\$11
<b>65.0%</b>	<b>\$51</b>	<b>\$46</b>	<b>\$41</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>
10yr ave.	\$50	\$45	\$40	\$39	\$37	\$36	\$34	\$31	\$29	\$29	\$28	\$27	\$26	\$22	\$19	\$15	\$13	\$11
<b>66.0%</b>	<b>\$51</b>	<b>\$47</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$50	\$45	\$41	\$39	\$38	\$36	\$34	\$32	\$30	\$29	\$29	\$28	\$26	\$22	\$20	\$15	\$13	\$11
<b>67.0%</b>	<b>\$52</b>	<b>\$47</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$36</b>	<b>\$33</b>	<b>\$31</b>	<b>\$31</b>	<b>\$30</b>	<b>\$30</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$51	\$46	\$42	\$40	\$38	\$37	\$35	\$32	\$30	\$30	\$29	\$28	\$27	\$22	\$20	\$15	\$13	\$12
<b>68.0%</b>	<b>\$53</b>	<b>\$48</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$52	\$47	\$42	\$40	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$20	\$16	\$14	\$12
<b>69.0%</b>	<b>\$54</b>	<b>\$49</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$37</b>	<b>\$34</b>	<b>\$32</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$24</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$47	\$43	\$41	\$39	\$38	\$36	\$33	\$31	\$31	\$30	\$29	\$27	\$23	\$21	\$16	\$14	\$12
<b>70.0%</b>	<b>\$55</b>	<b>\$50</b>	<b>\$44</b>	<b>\$42</b>	<b>\$41</b>	<b>\$39</b>	<b>\$37</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$31</b>	<b>\$29</b>	<b>\$25</b>	<b>\$21</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>
10yr ave.	\$53	\$48	\$44	\$42	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$30	\$28	\$23	\$21	\$16	\$14	\$12
<b>71.0%</b>	<b>\$55</b>	<b>\$50</b>	<b>\$45</b>	<b>\$43</b>	<b>\$42</b>	<b>\$40</b>	<b>\$38</b>	<b>\$35</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$54	\$49	\$44	\$42	\$40	\$39	\$37	\$34	\$32	\$31	\$31	\$30	\$28	\$24	\$21	\$16	\$14	\$12
<b>72.0%</b>	<b>\$56</b>	<b>\$51</b>	<b>\$46</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$39</b>	<b>\$36</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$32</b>	<b>\$30</b>	<b>\$25</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$55	\$49	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$24	\$22	\$17	\$14	\$12
<b>73.0%</b>	<b>\$57</b>	<b>\$52</b>	<b>\$46</b>	<b>\$44</b>	<b>\$43</b>	<b>\$41</b>	<b>\$39</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$26</b>	<b>\$22</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$56	\$50	\$45	\$43	\$42	\$40	\$38	\$35	\$33	\$32	\$32	\$31	\$29	\$24	\$22	\$17	\$15	\$13
<b>74.0%</b>	<b>\$58</b>	<b>\$52</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$40</b>	<b>\$37</b>	<b>\$34</b>	<b>\$34</b>	<b>\$33</b>	<b>\$33</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$56	\$51	\$46	\$44	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$17	\$15	\$13
<b>75.0%</b>	<b>\$59</b>	<b>\$53</b>	<b>\$47</b>	<b>\$45</b>	<b>\$44</b>	<b>\$42</b>	<b>\$40</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$26</b>	<b>\$23</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>
10yr ave.	\$57	\$51	\$47	\$45	\$43	\$41	\$39	\$36	\$34	\$33	\$33	\$32	\$30	\$25	\$22	\$17	\$15	\$13
<b>77.5%</b>	<b>\$60</b>	<b>\$55</b>	<b>\$49</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$41</b>	<b>\$38</b>	<b>\$36</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$27</b>	<b>\$24</b>	<b>\$18</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$59	\$53	\$48	\$46	\$44	\$42	\$40	\$37	\$35	\$34	\$34	\$33	\$31	\$26	\$23	\$18	\$16	\$13
<b>80.0%</b>	<b>\$62</b>	<b>\$57</b>	<b>\$51</b>	<b>\$48</b>	<b>\$47</b>	<b>\$45</b>	<b>\$43</b>	<b>\$40</b>	<b>\$37</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$28</b>	<b>\$25</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>
10yr ave.	\$61	\$55	\$50	\$48	\$46	\$44	\$41	\$39	\$36	\$35	\$35	\$34	\$32	\$27	\$24	\$18	\$16	\$14

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 10: Returns for fleece wool pr head, based on skirted weight of: 4 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$6
<b>42.5%</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$23	\$21	\$20	\$19	\$19	\$18	\$16	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$6
<b>45.0%</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$6
<b>47.5%</b>	<b>\$30</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$29	\$26	\$24	\$23	\$22	\$21	\$20	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
<b>50.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$7
<b>52.5%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$8	\$7
<b>55.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$16</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$30	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$13	\$10	\$9	\$8
<b>57.5%</b>	<b>\$36</b>	<b>\$33</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$35	\$32	\$29	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$9	\$8
<b>60.0%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$37	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8
<b>62.5%</b>	<b>\$39</b>	<b>\$35</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$25</b>	<b>\$23</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$18</b>	<b>\$15</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$38	\$34	\$31	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$10	\$9
<b>65.0%</b>	<b>\$41</b>	<b>\$37</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$26</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$23</b>	<b>\$22</b>	<b>\$18</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$32	\$31	\$30	\$28	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$17	\$16	\$12	\$10	\$9
<b>66.0%</b>	<b>\$41</b>	<b>\$37</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>
10yr ave.	\$40	\$36	\$33	\$31	\$30	\$29	\$27	\$25	\$24	\$23	\$23	\$22	\$21	\$18	\$16	\$12	\$11	\$9
<b>67.0%</b>	<b>\$42</b>	<b>\$38</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$19</b>	<b>\$16</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$41	\$37	\$33	\$32	\$31	\$29	\$28	\$26	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$11	\$9
<b>68.0%</b>	<b>\$42</b>	<b>\$38</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$41	\$37	\$34	\$32	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$22	\$18	\$16	\$13	\$11	\$9
<b>69.0%</b>	<b>\$43</b>	<b>\$39</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$31</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$19</b>	<b>\$17</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>
10yr ave.	\$42	\$38	\$34	\$33	\$31	\$30	\$29	\$27	\$25	\$24	\$24	\$23	\$22	\$19	\$16	\$13	\$11	\$9
<b>70.0%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$43	\$38	\$35	\$33	\$32	\$31	\$29	\$27	\$25	\$25	\$24	\$24	\$22	\$19	\$17	\$13	\$11	\$10
<b>71.0%</b>	<b>\$44</b>	<b>\$40</b>	<b>\$36</b>	<b>\$34</b>	<b>\$33</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$17</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$43	\$39	\$35	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$23	\$19	\$17	\$13	\$11	\$10
<b>72.0%</b>	<b>\$45</b>	<b>\$41</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$20</b>	<b>\$18</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$44	\$40	\$36	\$34	\$33	\$31	\$30	\$28	\$26	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$12	\$10
<b>73.0%</b>	<b>\$46</b>	<b>\$41</b>	<b>\$37</b>	<b>\$35</b>	<b>\$34</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$26</b>	<b>\$24</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>
10yr ave.	\$44	\$40	\$36	\$35	\$33	\$32	\$30	\$28	\$26	\$26	\$25	\$25	\$23	\$20	\$17	\$13	\$12	\$10
<b>74.0%</b>	<b>\$46</b>	<b>\$42</b>	<b>\$37</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$32</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$45	\$41	\$37	\$35	\$34	\$32	\$31	\$29	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$14	\$12	\$10
<b>75.0%</b>	<b>\$47</b>	<b>\$42</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$21</b>	<b>\$18</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>
10yr ave.	\$46	\$41	\$37	\$36	\$34	\$33	\$31	\$29	\$27	\$27	\$26	\$25	\$24	\$20	\$18	\$14	\$12	\$10
<b>77.5%</b>	<b>\$48</b>	<b>\$44</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$35</b>	<b>\$33</b>	<b>\$31</b>	<b>\$29</b>	<b>\$28</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$22</b>	<b>\$19</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$47	\$43	\$39	\$37	\$35	\$34	\$32	\$30	\$28	\$27	\$27	\$26	\$25	\$21	\$19	\$14	\$12	\$11
<b>80.0%</b>	<b>\$50</b>	<b>\$45</b>	<b>\$40</b>	<b>\$39</b>	<b>\$38</b>	<b>\$36</b>	<b>\$34</b>	<b>\$32</b>	<b>\$30</b>	<b>\$29</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$23</b>	<b>\$20</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>
10yr ave.	\$49	\$44	\$40	\$38	\$37	\$35	\$33	\$31	\$29	\$28	\$28	\$27	\$25	\$21	\$19	\$15	\$13	\$11

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



**Table 11: Returns for fleece wool pr head, based on skirted weight of: 3 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$7	\$6	\$5	\$4
<b>42.5%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
<b>45.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$5
<b>47.5%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>50.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$16	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
<b>52.5%</b>	<b>\$25</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$7	\$6	\$5
<b>55.0%</b>	<b>\$26</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
<b>57.5%</b>	<b>\$27</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$12</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$26	\$24	\$21	\$20	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$15	\$14	\$12	\$10	\$8	\$7	\$6
<b>60.0%</b>	<b>\$28</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$11</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$27	\$25	\$22	\$21	\$21	\$20	\$19	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$6
<b>62.5%</b>	<b>\$29</b>	<b>\$27</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$29	\$26	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$6
<b>65.0%</b>	<b>\$30</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$24	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
<b>66.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$7
<b>67.0%</b>	<b>\$31</b>	<b>\$28</b>	<b>\$25</b>	<b>\$24</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$12</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$9	\$8	\$7
<b>68.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$14</b>	<b>\$13</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>
10yr ave.	\$31	\$28	\$25	\$24	\$23	\$22	\$21	\$20	\$18	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$8	\$7
<b>69.0%</b>	<b>\$32</b>	<b>\$29</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>
10yr ave.	\$32	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$8	\$7
<b>70.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$25</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>
10yr ave.	\$32	\$29	\$26	\$25	\$24	\$23	\$22	\$20	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$8	\$7
<b>71.0%</b>	<b>\$33</b>	<b>\$30</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$32	\$29	\$27	\$25	\$24	\$23	\$22	\$21	\$19	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$7
<b>72.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$23</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$33	\$30	\$27	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$14	\$13	\$10	\$9	\$7
<b>73.0%</b>	<b>\$34</b>	<b>\$31</b>	<b>\$28</b>	<b>\$26</b>	<b>\$26</b>	<b>\$24</b>	<b>\$23</b>	<b>\$22</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$15</b>	<b>\$13</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$33	\$30	\$27	\$26	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
<b>74.0%</b>	<b>\$35</b>	<b>\$31</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$30	\$28	\$26	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$19	\$18	\$15	\$13	\$10	\$9	\$8
<b>75.0%</b>	<b>\$35</b>	<b>\$32</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$24</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$20</b>	<b>\$20</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>
10yr ave.	\$34	\$31	\$28	\$27	\$26	\$25	\$23	\$22	\$20	\$20	\$20	\$19	\$18	\$15	\$13	\$10	\$9	\$8
<b>77.5%</b>	<b>\$36</b>	<b>\$33</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$25</b>	<b>\$23</b>	<b>\$22</b>	<b>\$21</b>	<b>\$21</b>	<b>\$21</b>	<b>\$19</b>	<b>\$16</b>	<b>\$14</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>
10yr ave.	\$35	\$32	\$29	\$28	\$27	\$25	\$24	\$22	\$21	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$9	\$8
<b>80.0%</b>	<b>\$37</b>	<b>\$34</b>	<b>\$30</b>	<b>\$29</b>	<b>\$28</b>	<b>\$27</b>	<b>\$26</b>	<b>\$24</b>	<b>\$22</b>	<b>\$22</b>	<b>\$22</b>	<b>\$21</b>	<b>\$20</b>	<b>\$17</b>	<b>\$15</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>
10yr ave.	\$37	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$14	\$11	\$10	\$8

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

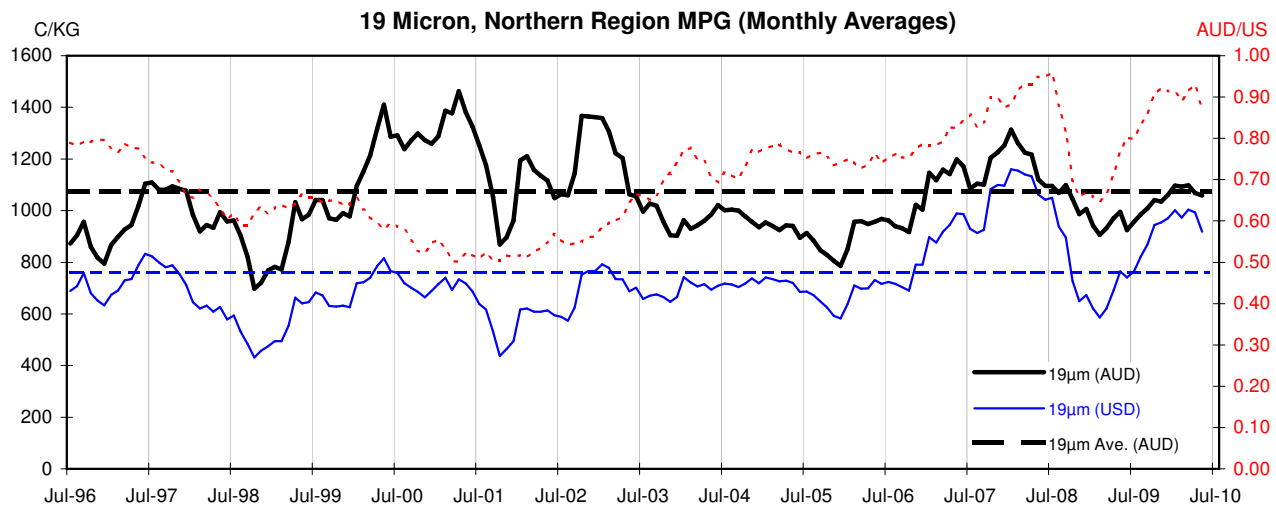
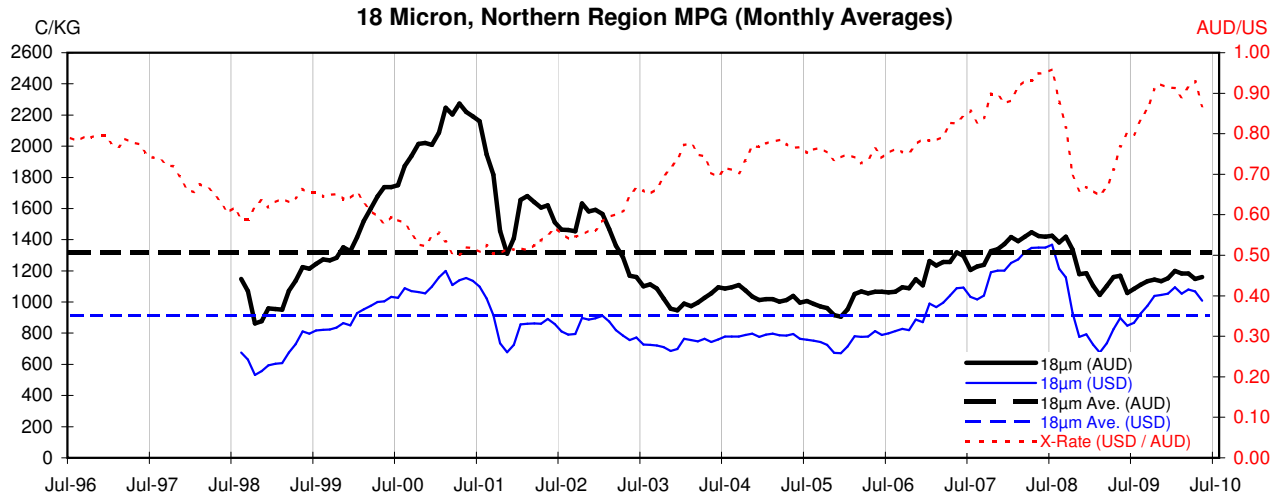




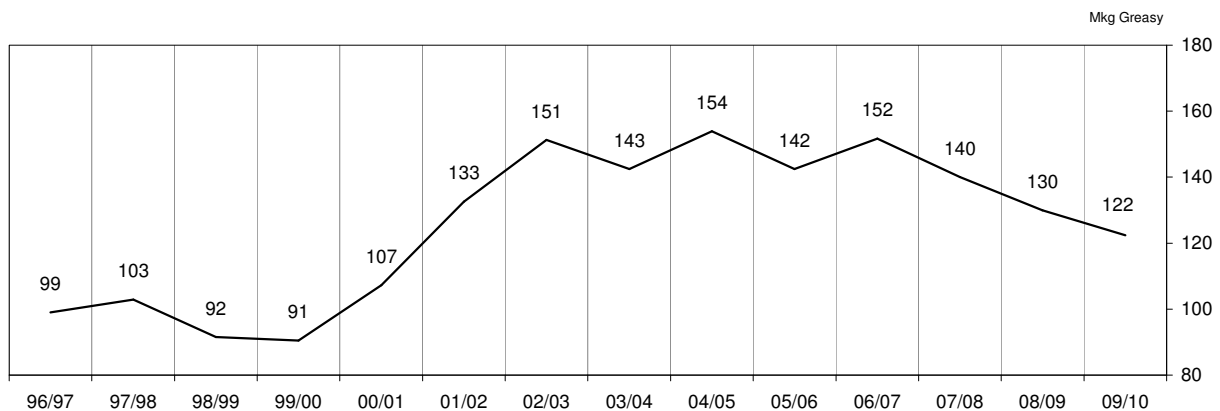
**Table 12: Returns for fleece wool pr head, based on skirted weight of: 2 kg**

	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
<b>40.0%</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$3</b>	<b>\$3</b>
10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
<b>42.5%</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$13	\$12	\$11	\$10	\$10	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
<b>45.0%</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$14	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4	\$3
<b>47.5%</b>	<b>\$15</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$4</b>	<b>\$4</b>	<b>\$3</b>
10yr ave.	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$6	\$6	\$4	\$4	\$3
<b>50.0%</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$15	\$14	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$3
<b>52.5%</b>	<b>\$16</b>	<b>\$15</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$9</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>	<b>\$4</b>
10yr ave.	\$16	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
<b>55.0%</b>	<b>\$17</b>	<b>\$16</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$7	\$7	\$5	\$4	\$4
<b>57.5%</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$10</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$5</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
<b>60.0%</b>	<b>\$19</b>	<b>\$17</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$8	\$7	\$6	\$5	\$4
<b>62.5%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$11</b>	<b>\$10</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$4</b>
10yr ave.	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$11	\$10	\$8	\$7	\$6	\$5	\$4
<b>65.0%</b>	<b>\$20</b>	<b>\$18</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
<b>66.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$5</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$16	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$5
<b>67.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$9</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$5
<b>68.0%</b>	<b>\$21</b>	<b>\$19</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$11</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$5
<b>69.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$8</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
<b>70.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$6</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$21	\$19	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$6	\$5
<b>71.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$8	\$7	\$6	\$5
<b>72.0%</b>	<b>\$22</b>	<b>\$20</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
<b>73.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$16</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6	\$5
<b>74.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$12</b>	<b>\$10</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$20	\$18	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$5
<b>75.0%</b>	<b>\$23</b>	<b>\$21</b>	<b>\$19</b>	<b>\$18</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$13</b>	<b>\$11</b>	<b>\$9</b>	<b>\$7</b>	<b>\$6</b>	<b>\$5</b>
10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$16	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
<b>77.5%</b>	<b>\$24</b>	<b>\$22</b>	<b>\$20</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$17</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$6</b>	<b>\$6</b>
10yr ave.	\$24	\$21	\$19	\$18	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
<b>80.0%</b>	<b>\$25</b>	<b>\$23</b>	<b>\$20</b>	<b>\$19</b>	<b>\$19</b>	<b>\$18</b>	<b>\$17</b>	<b>\$16</b>	<b>\$15</b>	<b>\$15</b>	<b>\$14</b>	<b>\$14</b>	<b>\$13</b>	<b>\$11</b>	<b>\$10</b>	<b>\$7</b>	<b>\$7</b>	<b>\$6</b>
10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$17	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$6

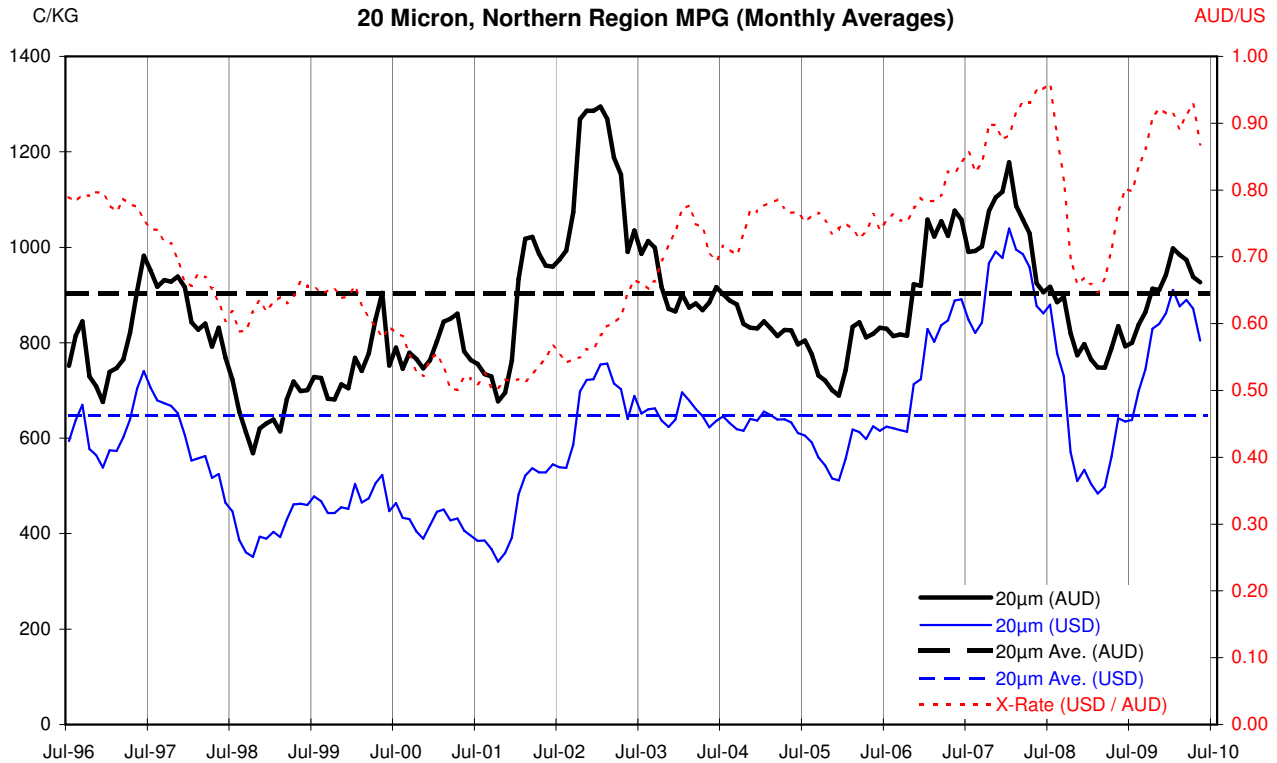
Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



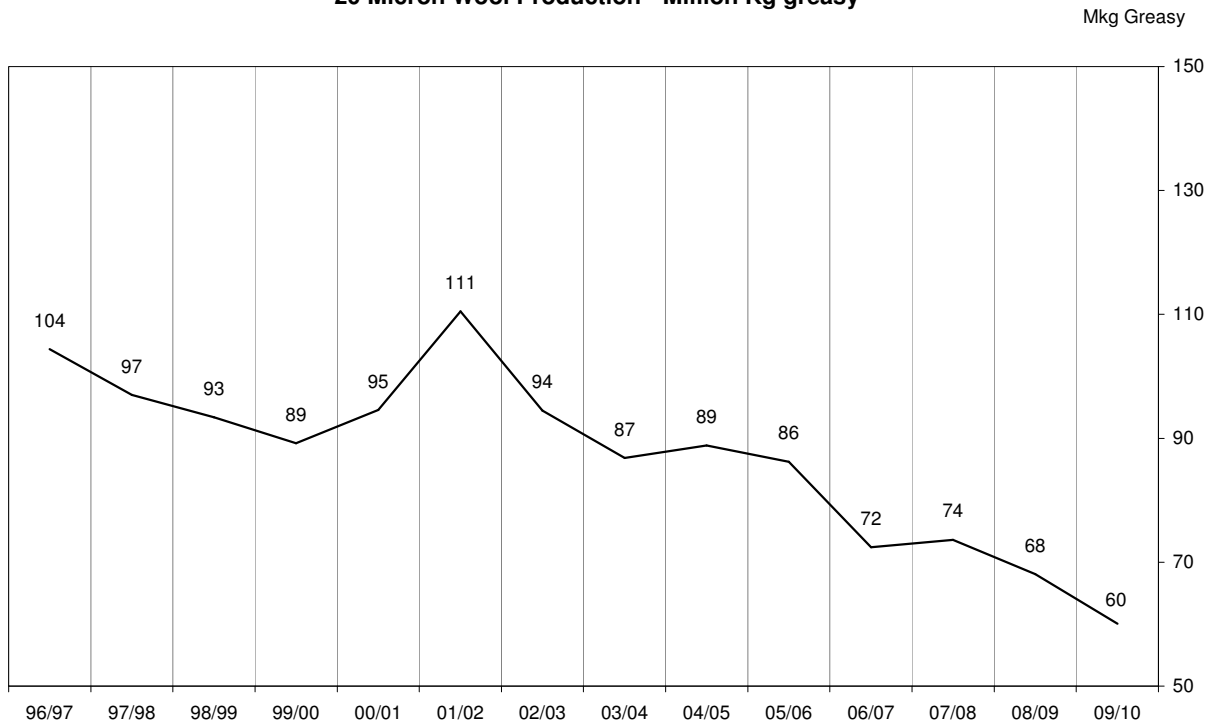
**Fine Wool Production (Less than 19 microns)**  
**Million Kg greasy**



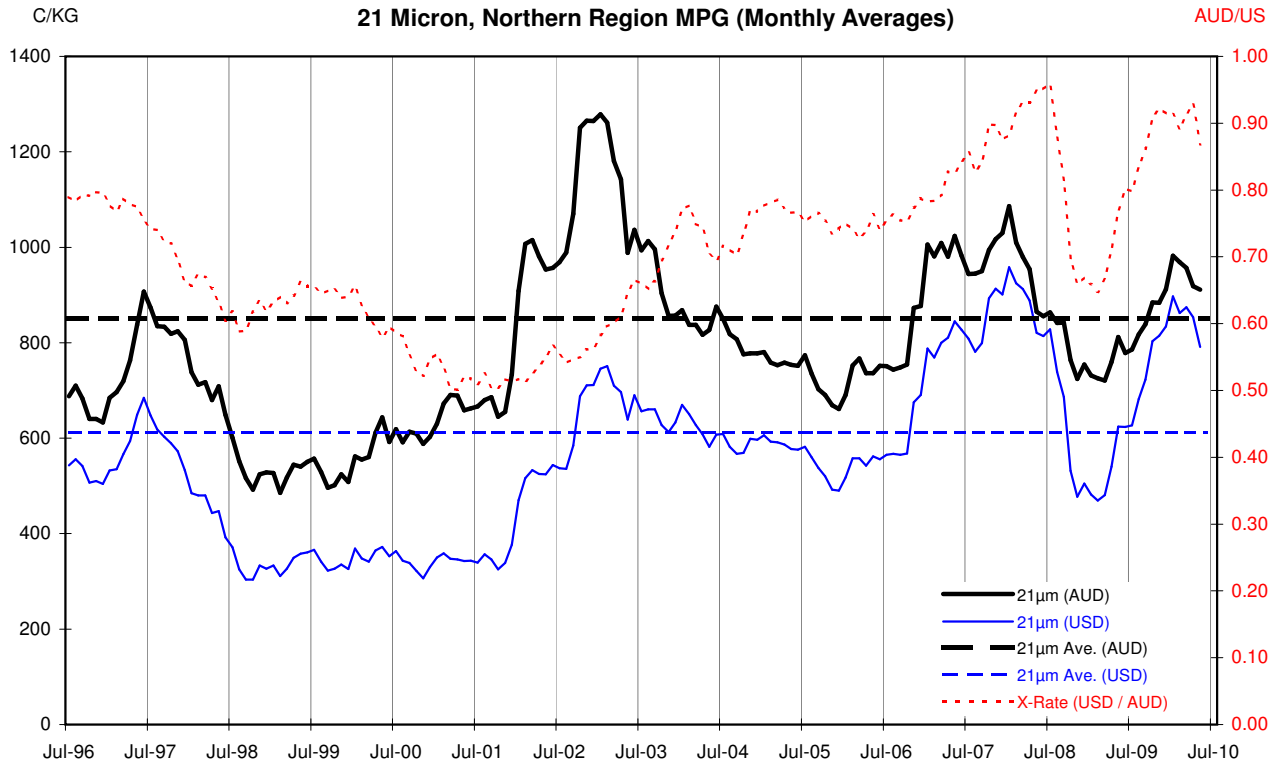




20 Micron Wool Production - Million Kg greasy

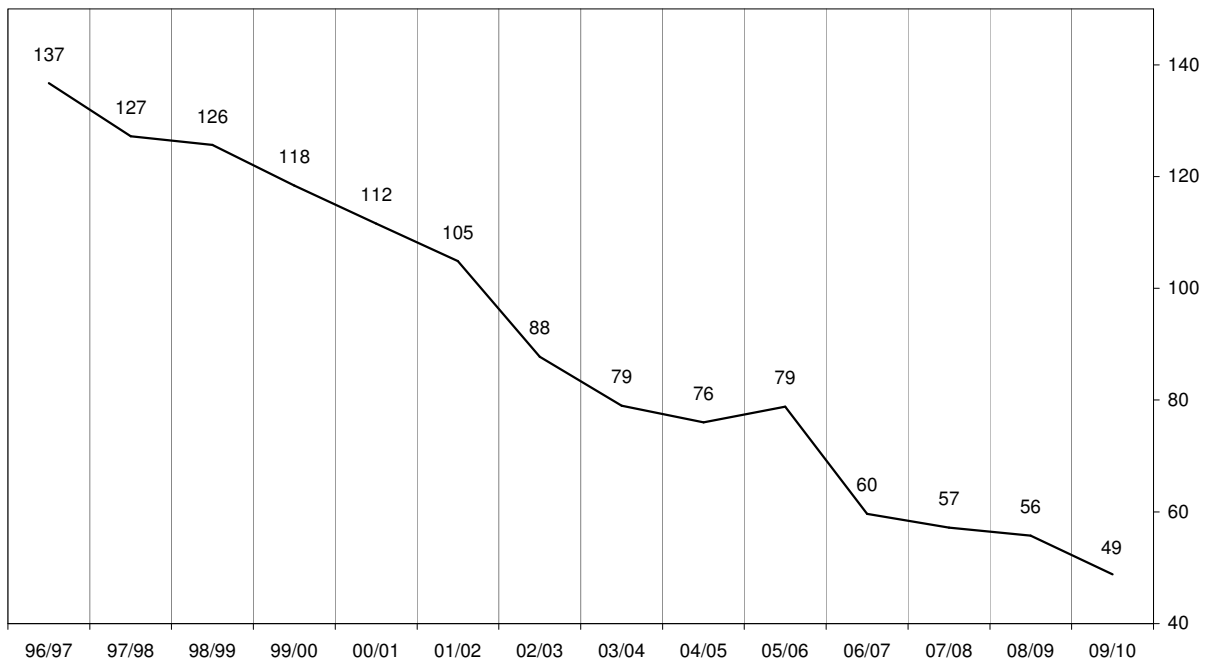


Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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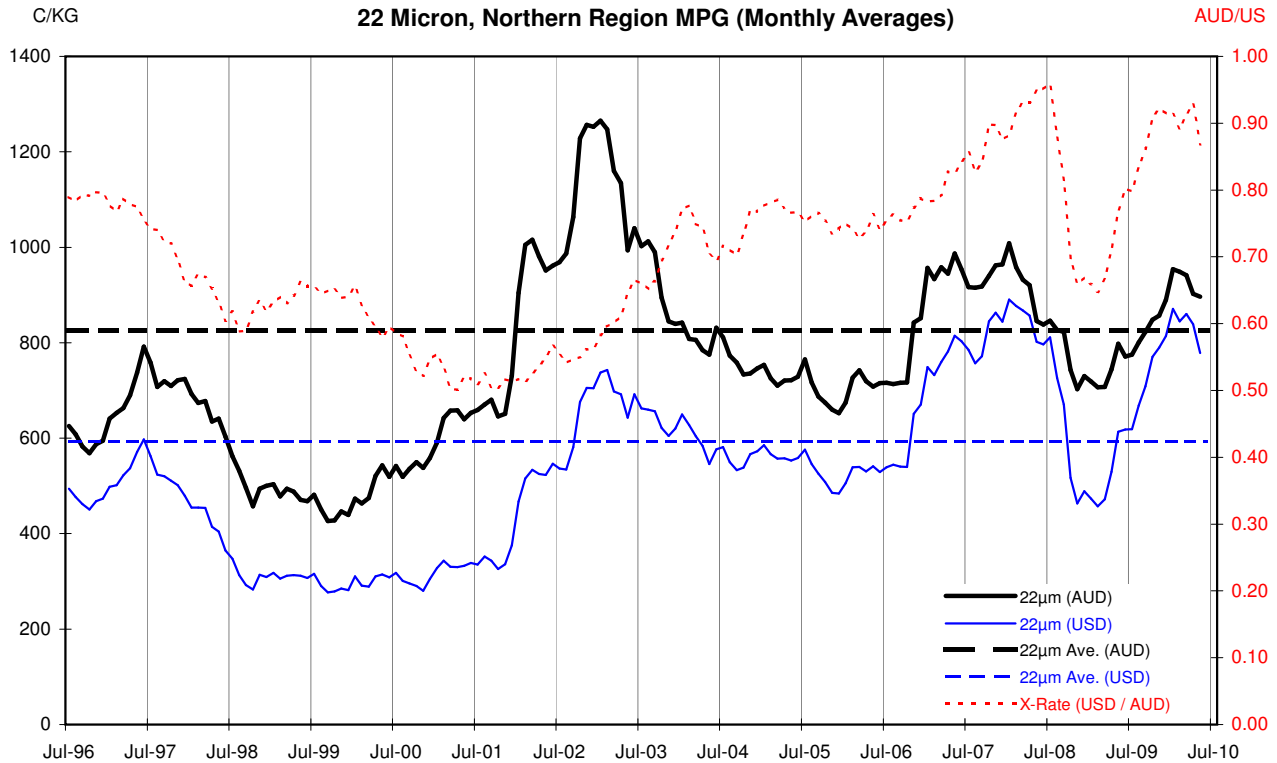


21 Micron Wool Production - Million Kg greasy

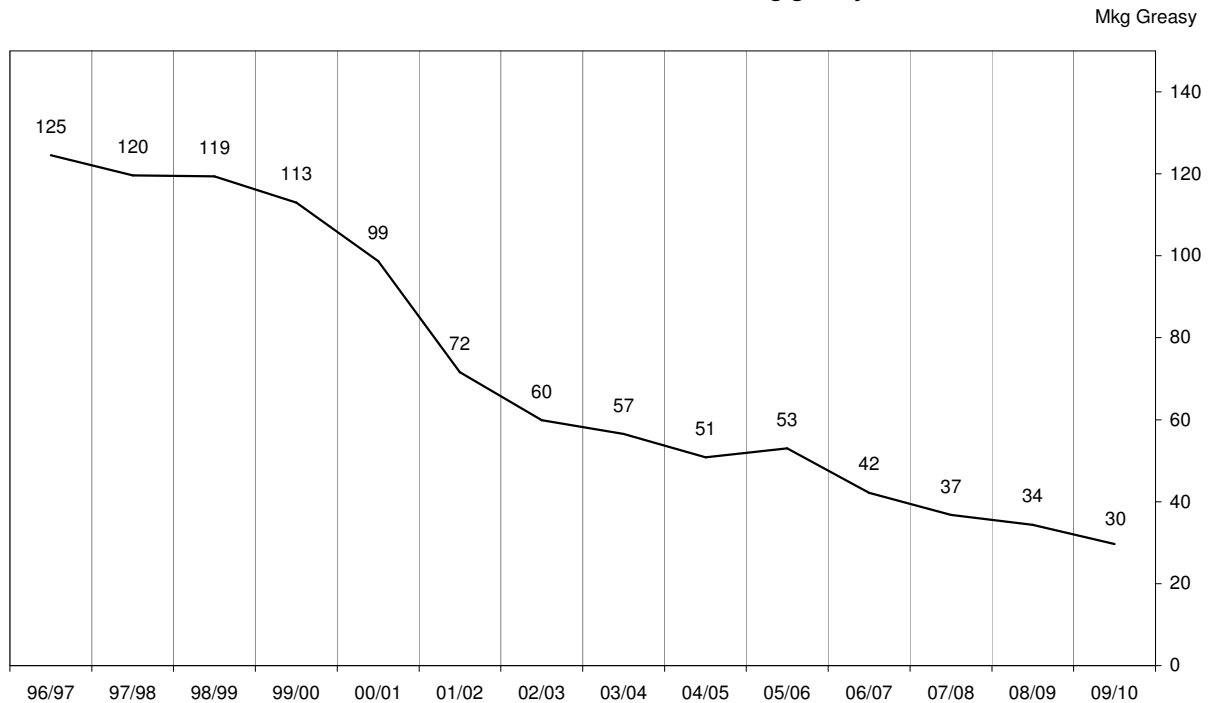
Mkg Greasy



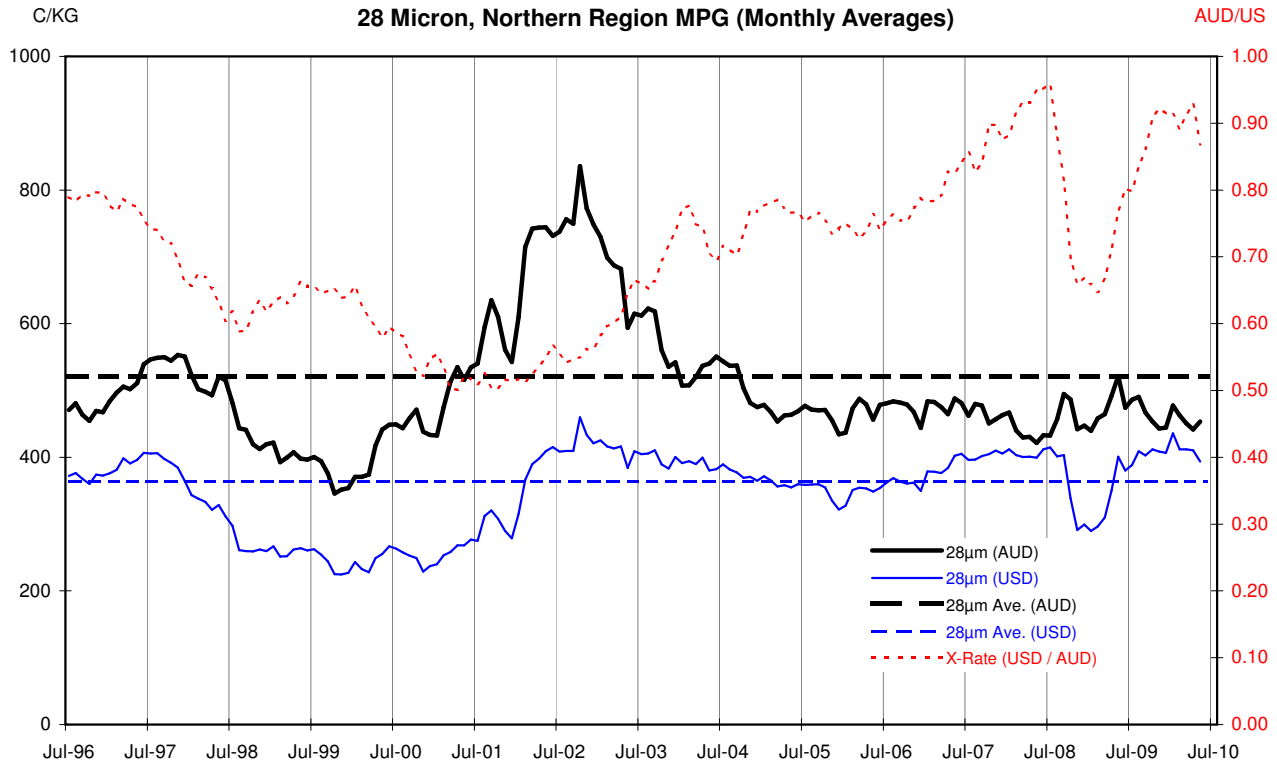
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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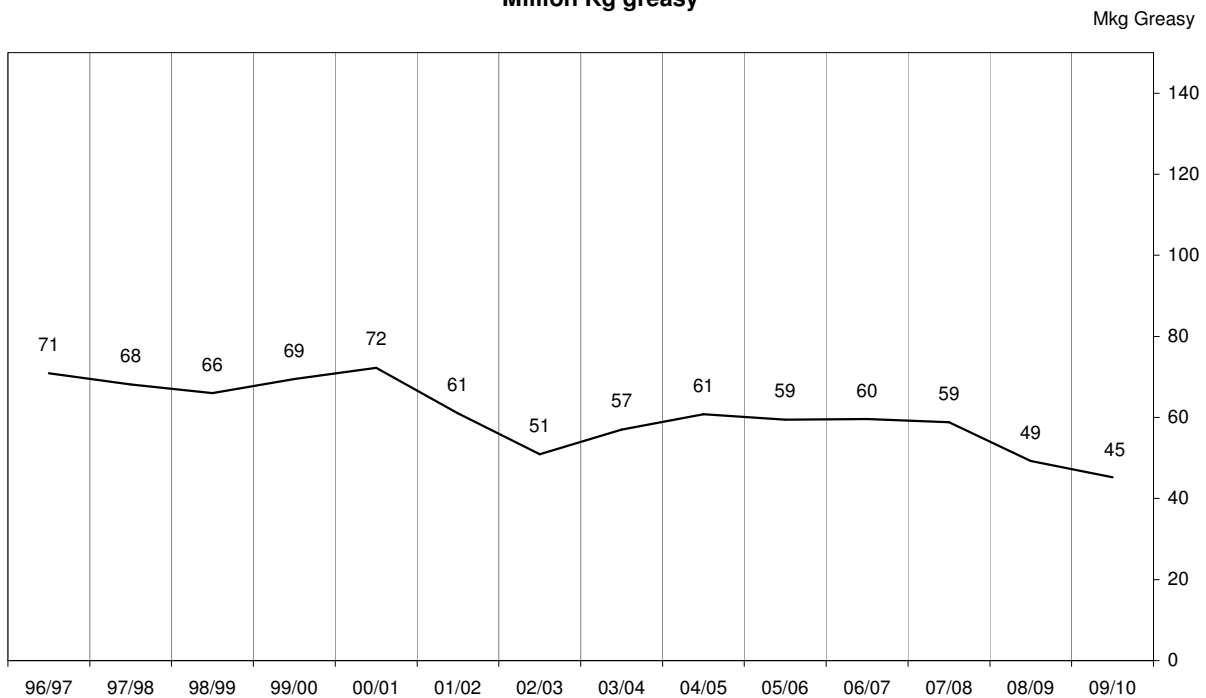
22 Micron Wool Production - Million Kg greasy



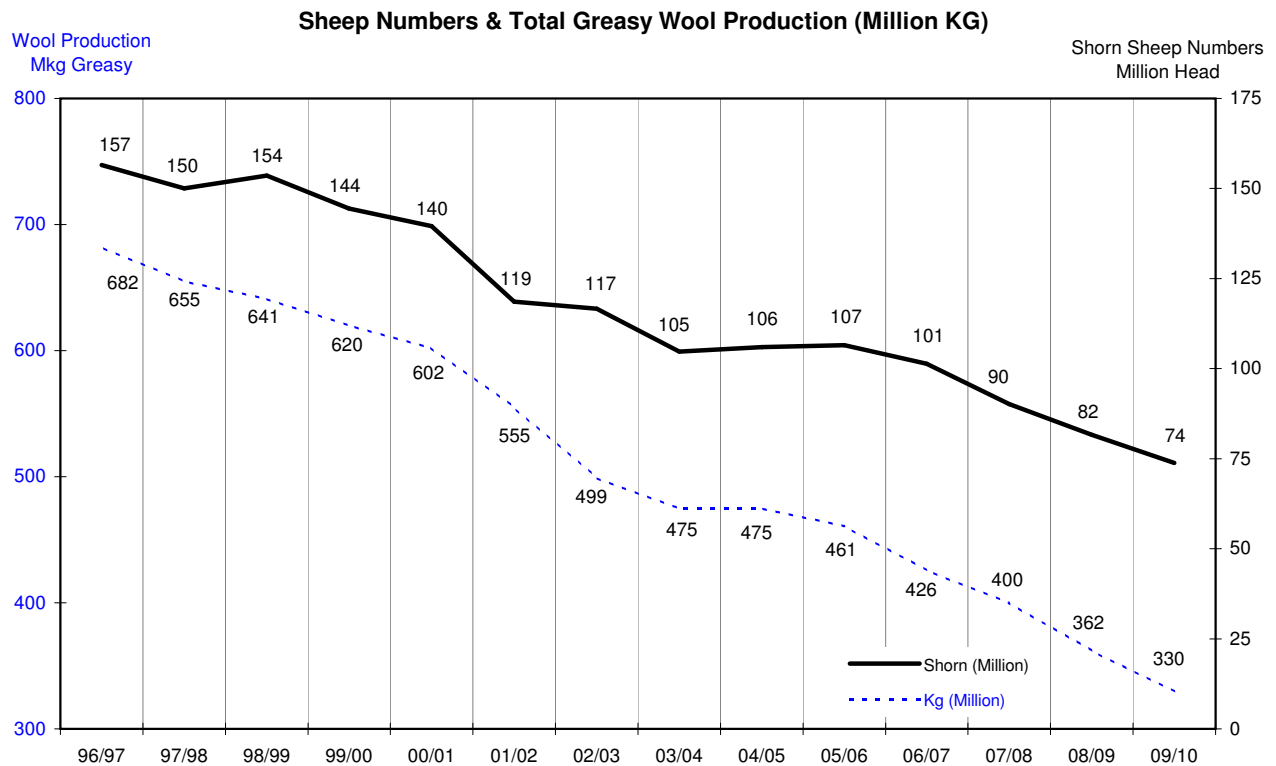
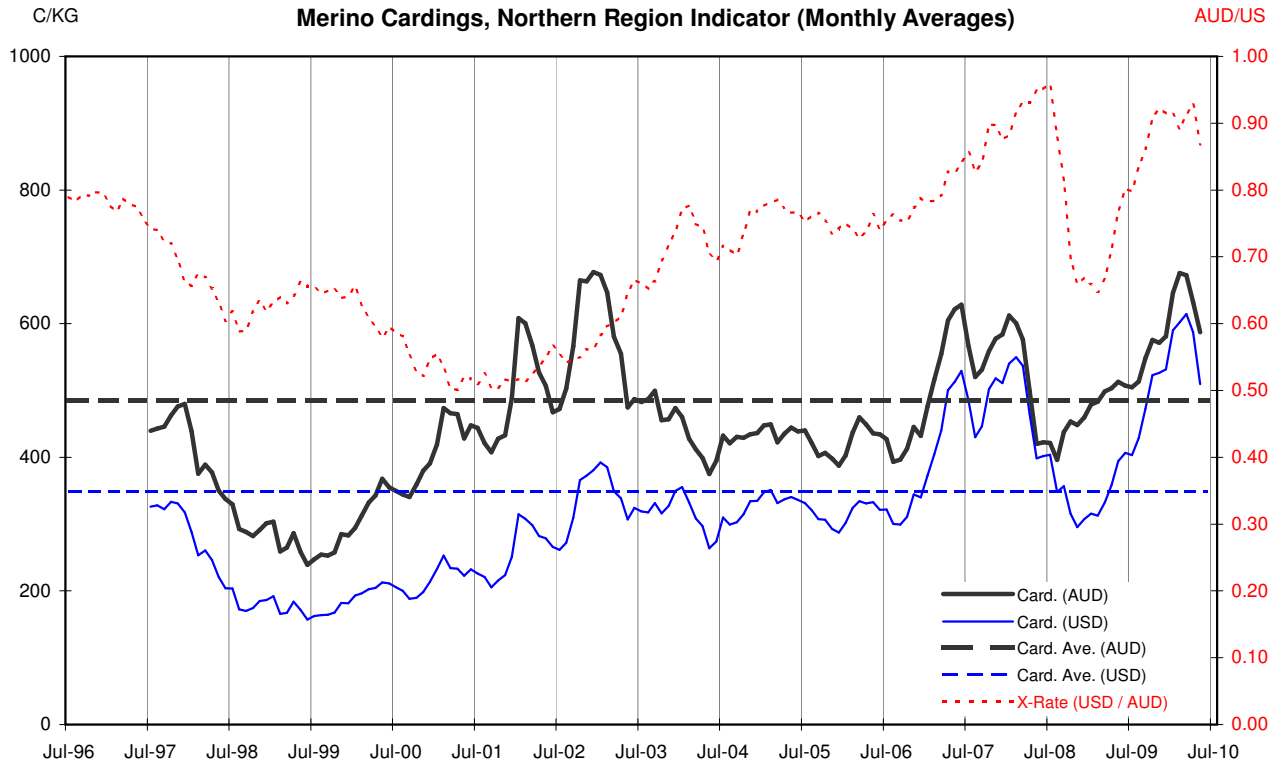
Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, AgRisk Management, Sydney Futures Exchange, x-rates.com  
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**Broad Wool Production - (Greater than 25 Micron)**  
**Million Kg greasy**



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