



Table 1: Northern Region Micron Price Guides

WEEK 09			12 MONTH COMPARISONS								3 YEAR COMPARISONS						*10 YEAR COMPARISONS					
Mic.	26-08-15	20-08-15	26-08-14	Now	Now			Now						Now			* 16-17.5um since Aug 05			Now		
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared				compared			Percentile				*10 year	compared	Percentile	
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave					
NRI	1240	-43 -3.4%	1017	+223 22%	1017	+223 22%	1399	-159 -11%	955	1399	1098	+142 13%	90%	657	1491	999	+241 24%	88%				
16*	1570	-50 -3.1%	1380	+190 14%	1340	+230 17%	1710	-140 -8%	1340	1810	1546	+24 2%	57%	1350	2800	1704	-134 -8%	41%				
16.5*	1500	-30 -2.0%	1320	+180 14%	1310	+190 15%	1660	-160 -10%	1300	1660	1450	+50 3%	72%	1280	2680	1573	-73 -5%	63%				
17*	1485	-35 -2.3%	1260	+225 18%	1270	+215 17%	1640	-155 -9%	1245	1640	1377	+108 8%	89%	1108	2530	1452	+33 2%	74%				
17.5*	1450	-55 -3.7%	1250	+200 16%	1240	+210 17%	1620	-170 -10%	1200	1620	1340	+110 8%	89%	1020	2360	1380	+70 5%	76%				
18	1406	-64 -4.4%	1200	+206 17%	1193	+213 18%	1607	-201 -13%	1157	1607	1290	+116 9%	89%	915	2193	1306	+100 8%	77%				
18.5	1377	-59 -4.1%	1187	+190 16%	1179	+198 17%	1579	-202 -13%	1128	1579	1261	+116 9%	89%	843	1963	1241	+136 11%	83%				
19	1343	-64 -4.5%	1138	+205 18%	1129	+214 19%	1553	-210 -14%	1098	1553	1231	+112 9%	89%	803	1776	1172	+171 15%	84%				
19.5	1318	-57 -4.1%	1102	+216 20%	1097	+221 20%	1529	-211 -14%	1073	1529	1208	+110 9%	90%	749	1670	1109	+209 19%	84%				
20	1294	-60 -4.4%	1100	+194 18%	1095	+199 18%	1517	-223 -15%	1055	1517	1189	+105 9%	90%	700	1588	1057	+237 22%	86%				
21	1286	-60 -4.5%	1098	+188 17%	1090	+196 18%	1500	-214 -14%	1043	1500	1179	+107 9%	90%	668	1522	1021	+265 26%	88%				
22	1274	-66 -4.9%	1094	+180 16%	1086	+188 17%	1458	-184 -13%	1024	1458	1163	+111 10%	92%	659	1461	994	+280 28%	91%				
23	1260	-79 -5.9%	1087	+173 16%	1081	+179 17%	1396	-136 -10%	1009	1396	1148	+112 10%	92%	651	1396	966	+294 30%	95%				
24	1225	-42 -3.3%	1070	+155 14%	1037	+188 18%	1298	-73 -6%	946	1298	1069	+156 15%	94%	638	1297	900	+325 36%	99%				
25	1134	-6 -0.5%	868	+266 31%	863	+271 31%	1245	-111 -9%	810	1245	928	+206 22%	94%	568	1245	783	+351 45%	99%				
26	1061	-24 -2.2%	790	+271 34%	785	+276 35%	1165	-104 -9%	737	1165	838	+223 27%	94%	532	1165	703	+358 51%	99%				
28	905	-9 -1.0%	639	+266 42%	645	+260 40%	974	-69 -7%	564	974	690	+215 31%	94%	424	974	558	+347 62%	99%				
30	862	-1 -0.1%	616	+246 40%	621	+241 39%	876	-14 -2%	530	876	650	+212 33%	97%	343	876	502	+360 72%	99%				
32	731	-7 -0.9%	563	+168 30%	567	+164 29%	750	-19 -3%	458	750	566	+165 29%	95%	297	743	444	+287 65%	99%				
MC	1063	-10 -0.9%	766	+297 39%	764	+299 39%	1112	-49 -4%	571	1112	808	+255 32%	94%	390	1112	629	+434 69%	98%				
AU BALES OFFERED		38,588	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																			
AU BALES SOLD		30,301	AWEX Premium & Discounts Report & other available information.																			
AU PASSED-IN%		21.5%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																			
AUD/USD		0.71388	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																			

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

For the second consecutive week the market has lost ground, leaving the NRI to close at 1240, down 43 cents for the week.

Supply and demand are the key drivers behind the current volatility in the market. Supply concerns have come to the fore in recent months, due to the low stocks of wool being held throughout the pipeline. At the same time production is also forecast to be lower in the coming season, with wool production expected to decline by 4.3% in Australia.

Coinciding with the supply situation, economic conditions in the US and through much of Europe have improved and as a result retail sales should benefit, with any new orders expected to quickly filter through the pipeline.

The effect that the tight 'supply and demand' equation is having on the market, can be seen through the impulse upward price moves that occurred in May/June and again after the recess. These strong moves occur when buyers, here and/or overseas are caught short and panic, and they are also a strong indication of the underlying market situation.

However in recent weeks the slowing of China's economy has again come under the spotlight following moves by the Chinese government to stimulate their exports and stabilise their economy. The devaluing of the RMB and the lowering of their interest rates has caused uncertainty and is wreaking havoc on global markets and as a result there are polar views amongst the wool buying fraternity as to how the wool market will unfold.

Some buyers are willing to admit that they don't know, while others believe that the current uncertainty surrounding China's economy will pass and that the market will settle over the next few weeks, before it begins to rise again. These buyers believe that the tight supply situation will see 21 microns test the 1450-1500 cent mark again this season. However at the other end of the spectrum there are also those who believe that it will take something radical to stop the market from falling.

Regardless of the direction that the merino market takes, the crossbred market may run its course as far as defying the normal price pattern (which it has done for the past two seasons). This time last season exporters could easily sell crossbred wool up to six months forward, however anecdotal reports suggest that it is not the case this year. And while buyers are not predicting a disaster they are suggesting there could be a return to a more seasonal price pattern, where crossbred prices rise until the end of September on the back of low volume, and then fall once the larger supplies arrive on the market.

Looking ahead and despite the differing views, it is likely we will continue to see volatility in the market (in general) which in turn should give growers more opportunity to take some forward cover.

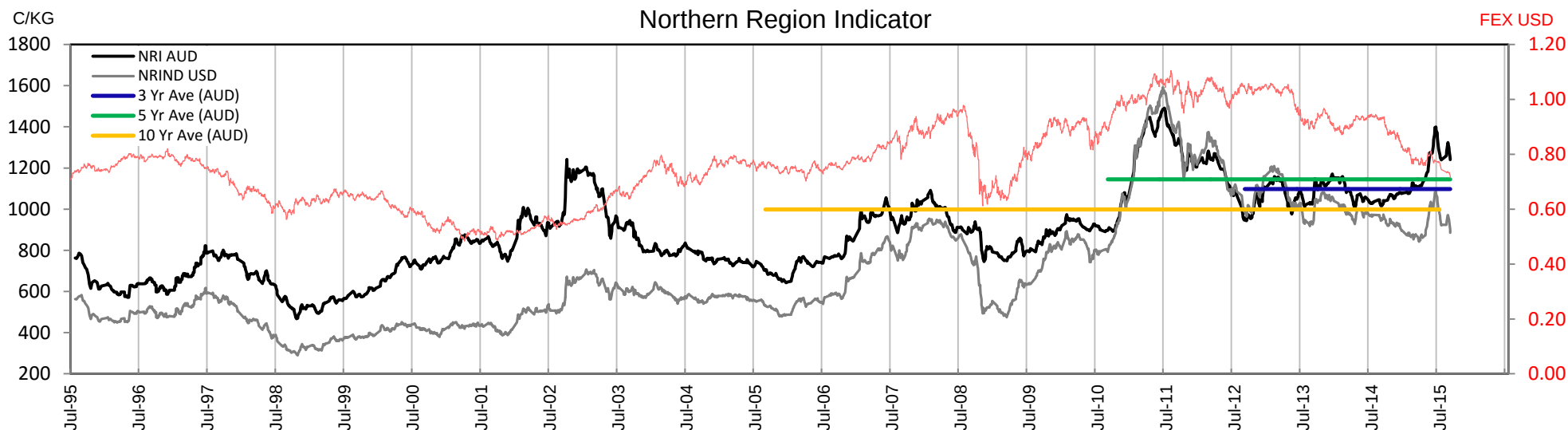




Table 2: Three Year Decile Table, since: 1-08-2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1384	1320	1280	1240	1190	1159	1133	1107	1096	1090	1078	1061	989	852	758	590	550	469	667
2	20%	1420	1350	1305	1265	1208	1185	1159	1140	1130	1124	1099	1087	1035	871	782	621	580	490	749
3	30%	1472	1400	1320	1285	1234	1208	1181	1160	1141	1135	1126	1111	1047	888	794	643	604	498	775
4	40%	1510	1420	1343	1310	1260	1234	1200	1175	1159	1150	1137	1128	1058	900	804	656	626	550	788
5	50%	1550	1440	1360	1330	1279	1251	1210	1186	1172	1161	1152	1137	1067	911	813	666	632	559	803
6	60%	1590	1470	1385	1342	1300	1264	1232	1205	1188	1180	1169	1154	1077	916	820	673	639	568	812
7	70%	1600	1500	1410	1379	1319	1296	1264	1245	1222	1211	1196	1184	1091	925	832	683	652	600	827
8	80%	1650	1540	1441	1405	1359	1331	1304	1280	1249	1237	1218	1206	1099	952	860	768	728	643	866
9	90%	1710	1593	1508	1463	1415	1378	1346	1318	1291	1284	1254	1241	1134	1057	986	870	802	698	1000
10	100%	1810	1660	1640	1620	1607	1579	1553	1529	1517	1500	1458	1396	1298	1245	1165	974	876	750	1112
MPG		1570	1500	1485	1450	1406	1377	1343	1318	1294	1286	1274	1260	1225	1134	1061	905	862	731	1063
3 Yr Percentile		57%	72%	89%	89%	89%	89%	89%	90%	90%	90%	92%	92%	94%	94%	94%	94%	97%	95%	94%

Table 3: Ten Year Decile Table, since: 1-08-2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1423	1340	1225	1150	1058	1002	935	853	786	736	711	696	675	614	565	444	377	325	415
2	20%	1495	1370	1260	1190	1130	1059	983	908	838	784	769	753	728	640	583	457	398	348	451
3	30%	1540	1400	1290	1225	1170	1125	1058	972	916	878	851	829	781	660	597	469	410	359	510
4	40%	1570	1420	1320	1280	1206	1159	1098	1030	978	945	918	889	823	695	614	478	425	380	569
5	50%	1600	1460	1360	1310	1253	1201	1142	1096	1054	995	953	921	848	717	637	488	435	395	604
6	60%	1650	1500	1400	1350	1293	1253	1194	1148	1116	1089	1066	1046	976	847	749	579	531	465	655
7	70%	1700	1550	1440	1400	1358	1294	1236	1186	1164	1150	1135	1115	1040	891	793	631	581	496	730
8	80%	1800	1700	1550	1490	1423	1342	1298	1267	1229	1214	1194	1157	1072	915	820	659	623	553	781
9	90%	2100	1910	1730	1625	1570	1493	1447	1402	1347	1307	1258	1223	1102	968	865	685	643	583	816
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1396	1297	1245	1165	974	876	743	1112
MPG		1570	1500	1485	1450	1406	1377	1343	1318	1294	1286	1274	1260	1225	1134	1061	905	862	731	1063
10 Yr Percentile		41%	63%	74%	76%	77%	83%	84%	84%	86%	88%	91%	95%	99%	99%	99%	99%	99%	99%	98%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1232 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1194 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: 21 August, 2015

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	Aug-2015	14-05-15 1400	11-08-15 1400	27-05-15 1350	23-07-15 1290			7-05-15 820	7-05-15 760
	Sep-2015		8-05-15 1320		20-08-15 1325			7-05-15 820	7-05-15 760
	Oct-2015		4-06-15 1390		20-08-15 1315			2-08-15 885	27-05-15 800
	Nov-2015				13-08-15 1345			26-08-15 865	14-05-15 760
	Dec-2015	27-05-15 1425	4-06-15 1400		10-08-15 1300			27-05-15 820	
	Jan-2016	21-05-15 1375	10-07-15 1350		5-08-15 1265			10-07-15 810	13-07-15 760
	Feb-2016		12-08-15 1400		11-08-15 1300			3-06-15 800	
	Mar-2016	28-05-15 1420	12-07-15 1305		12-08-15 1310				
	Apr-2016	3-06-15 1420	12-08-15 1360	25-05-15 1290	13-08-15 1303				
	May-2016	10-07-15 1350			12-08-15 1304				
	Jun-2016		12-08-15 1400		11-08-15 1300				
	Jul-2016		12-08-15 1390		12-08-15 1310				
	Aug-2016				6-08-15 1280				
	Sep-2016				6-08-15 1260				
	Oct-2016		16-07-15 1350		6-08-15 1265				
	Nov-2016				12-08-15 1275				
	Dec-2016				12-08-15 1275				
	Jan-2017				16-07-15 1250				
	Feb-2017								
	Mar-2017								
	Apr-2017								
	May-2017								
	Jun-2017								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

	Rank	Current Selling Week Week 09			Previous Selling Week Week 08			Last Season 2014-15			2 Years Ago 2013-14			3 Years Ago 2012-13			5 Years Ago 2010-11			10 Years Ago 2005-06		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TIAM	3,383	11%	TECM	2,988	11%	TECM	248,371	14%	TECM	205,136	13%	TECM	179,176	10%	VTRA	209,391	12%	ITOS	160,935	7%
	2	LEMM	3,306	11%	LEMM	2,765	10%	FOXN	173,810	10%	FOXN	134,581	8%	VTRA	163,810	9%	TECM	179,439	10%	TECM	143,493	6%
	3	CTXS	2,563	8%	CTXS	2,661	10%	CTXS	167,211	9%	CTXS	122,964	8%	FOXN	143,826	8%	FOXN	142,143	8%	MODM	138,670	6%
	4	GWEA	2,383	8%	AMEM	2,654	10%	AMEM	122,220	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	120,699	7%	RWRS	136,029	6%
	5	FOXN	2,165	7%	FOXN	2,353	9%	LEMM	117,153	7%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	99,585	6%	BWEA	116,533	5%
	6	AMEM	1,942	6%	GWEA	1,750	6%	TIAM	113,797	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	85,346	5%	KATS	112,562	5%
	7	TECM	1,642	5%	MCHA	1,495	6%	PMWF	96,998	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	81,981	5%	FOXN	107,337	5%
	8	MCHA	1,620	5%	TIAM	1,208	4%	MODM	84,256	5%	MODM	79,977	5%	CTXS	82,166	5%	PMWF	77,588	4%	PLEX	104,556	5%
	9	PMWF	1,380	5%	GSAS	1,080	4%	KATS	74,875	4%	PMWF	77,875	5%	AMEM	77,849	4%	CTXS	75,127	4%	GSAS	91,841	4%
	10	GSAS	1,107	4%	MODM	1,061	4%	GSAS	64,436	4%	GSAS	54,462	3%	KATS	65,782	4%	KATS	67,867	4%	LEMM	83,238	4%
MFLC TOP 5	1	LEMM	2,733	15%	CTXS	2,330	15%	TECM	139,806	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	169,191	17%	ITOS	125,727	9%
	2	GWEA	2,310	12%	LEMM	2,181	14%	CTXS	130,004	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	98,673	10%	TECM	110,145	8%
	3	CTXS	2,303	12%	TECM	1,823	12%	FOXN	103,547	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	79,395	8%	BWEA	106,407	8%
	4	TIAM	1,669	9%	FOXN	1,415	9%	PMWF	90,101	9%	FOXN	80,423	9%	TECM	89,286	9%	PMWF	71,718	7%	KATS	97,707	7%
	5	FOXN	1,419	8%	AMEM	1,220	8%	LEMM	79,881	8%	PMWF	69,890	8%	QCTB	71,715	7%	LEMM	70,280	7%	RWRS	83,993	6%
MSKT TOP 5	1	TIAM	1,709	29%	AMEM	983	19%	TIAM	49,870	18%	TIAM	47,607	19%	MODM	37,284	14%	MODM	39,745	14%	MODM	73,069	20%
	2	AMEM	813	14%	TIAM	674	13%	AMEM	43,367	16%	TECM	31,474	12%	TECM	34,301	13%	WIEM	36,566	13%	PLEX	54,141	15%
	3	TECM	453	8%	MODM	577	11%	TECM	39,495	14%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	28,858	10%	GSAS	33,830	9%
	4	LEMM	433	7%	LEMM	480	9%	MODM	23,165	8%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	23,282	8%	RWRS	25,276	7%
	5	MODM	432	7%	TECM	444	9%	FOXN	17,015	6%	GSAS	13,843	5%	AMEM	23,012	8%	FOXN	16,098	6%	QUWA	21,918	6%
XB TOP 5	1	KATS	388	15%	KATS	696	20%	KATS	65,119	22%	TECM	40,364	15%	FOXN	39,356	14%	FOXN	48,708	19%	FOXN	42,688	20%
	2	TECM	379	14%	TECM	509	15%	TECM	40,231	14%	CTXS	34,779	13%	TECM	30,323	11%	TECM	43,133	17%	TECM	26,464	12%
	3	MODM	265	10%	AMEM	335	10%	CTXS	35,691	12%	FOXN	24,218	9%	VTRA	27,832	10%	VTRA	20,904	8%	MOPS	15,695	7%
	4	FOXN	246	9%	MODM	314	9%	FOXN	34,007	12%	MODM	21,512	8%	KATS	26,057	9%	MODM	20,556	8%	ITOS	15,342	7%
	5	CTXS	163	6%	GWEA	308	9%	AMEM	15,044	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	16,667	7%	MODM	11,602	5%
ODDS TOP 5	1	MCHA	1,220	38%	MCHA	920	32%	MCHA	38,934	18%	MCHA	36,085	17%	MCHA	35,985	16%	MCHA	30,570	13%	MCHA	43,561	17%
	2	VWPM	450	14%	VWPM	371	13%	TECM	28,839	13%	TECM	27,007	13%	FOXN	28,185	12%	TECM	28,053	12%	FOXN	37,436	14%
	3	TECM	237	7%	FOXN	311	11%	FOXN	19,241	9%	VWPM	22,432	11%	TECM	25,266	11%	FOXN	27,422	12%	QUWA	19,886	8%
	4	FOXN	162	5%	GWEA	248	9%	LEMM	12,309	6%	FOXN	18,811	9%	VWPM	20,692	9%	VWPM	22,267	10%	RWRS	18,879	7%
	5	SNWF	143	4%	TECM	212	7%	MAFM	11,640	5%	RWRS	13,524	6%	VTRA	13,022	6%	RWRS	15,878	7%	DAWS	16,313	6%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		38,588	30,301		31,975	27,159		1,800,510	\$1,545		1,625,115	\$1,509		1,742,881	\$1,418		1,786,249	\$1,467		2,213,822	\$1,018	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		8,287	21.5%		4,816	15.1%		\$2,781,914,309			\$2,452,791,892			\$2,470,844,153			\$2,619,977,188			\$2,254,128,782		



Table 6: NSW Production Statistics

MAX		MIN		MAX GAIN		MAX REDUCTION									
2014-15															
Statistical Devision, Area Code & Towns				Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes		8,433	19.2	-0.2	1.1	-0.9	70.8	-0.8	83	2.5	43	2.6	821
	N03	Guyra		33,037	18.6	0.0	0.9	-0.9	71.8	-0.3	84	3.7	39	-0.4	877
	N04	Inverell		4,027	18.3	0.1	2.1	-1.3	70.3	0.8	86	3.5	39	2.0	803
	N05	Armidale		1,780	20.2	0.4	3.1	-1.1	68.1	0.8	88	2.8	38	3.1	726
	N06	Tamworth, Gunnedah, Quirindi		5,373	20.3	-0.1	2.7	-0.6	67.9	0.7	86	1.9	39	2.8	747
	N07	Moree		5,201	19.9	0.3	3.1	-0.1	62.6	-1.1	89	3.2	35	-0.5	661
	N08	Narrabri		3,273	19.4	0.2	2.3	-0.3	64.4	-1.6	88	2.7	36	0.4	692
North Western & Far West	N09	Cobar, Bourke, Wanaaring		10,367	19.8	0.1	3.3	-0.4	60.1	0.1	88	2.4	34	-2.4	653
	N12	Walgett		7,125	19.2	-0.4	3.1	0.0	60.7	-1.8	86	2.4	33	-3.2	663
	N13	Nyngan		21,678	20.4	0.1	6.2	1.1	60.3	-1.4	90	1.8	37	0.3	623
	N14	Dubbo, Narromine		23,235	21.3	0.1	4.2	0.5	61.6	-0.5	88	2.3	37	1.3	585
	N16	Dunedoo		7,687	19.9	0.3	2.7	0.1	65.8	-1.2	91	2.7	37	2.3	708
	N17	Mudgee, Wellington, Gulgong		24,417	19.8	0.2	2.3	0.1	67.6	-0.7	87	3.8	39	0.9	726
	N33	Coonabarabran		3,646	20.8	0.4	4.5	0.9	64.1	-1.7	88	3.2	34	-0.2	631
	N34	Coonamble		7,831	20.1	-0.1	5.7	1.9	59.3	-1.9	88	2.4	36	0.1	626
	N36	Gilgandra, Gulargambone		6,941	21.1	-0.1	4.6	1.0	62.1	-0.9	87	1.8	36	0.5	617
	N40	Brewarrina		5,191	19.4	0.1	2.1	0.1	63.8	-1.7	86	4.1	38	-1.3	690
	N10	Wilcannia, Broken Hill		25,000	21.0	0.4	2.6	0.4	60.5	0.8	90	3.2	34	-1.4	654
Central West	N15	Forbes, Parkes, Cowra		55,313	21.2	-0.5	2.9	0.2	63.7	0.1	90	2.2	36	1.8	626
	N18	Lithgow, Oberon		2,584	20.8	0.2	1.2	-0.6	70.3	1.1	86	2.7	37	-0.8	727
	N19	Orange, Bathurst		57,152	22.1	0.1	1.5	0.1	68.2	-0.7	88	3.0	37	0.1	674
	N25	West Wyalong		27,332	20.8	0.2	2.2	-0.3	63.1	0.9	91	2.8	36	1.2	646
	N35	Condobolin, Lake Cargelligo		11,646	20.8	0.2	4.9	0.5	60.1	-0.4	90	4.2	36	0.3	593
Murrumbidgee	N26	Cootamundra, Temora		28,871	21.7	0.0	1.7	-0.2	63.7	0.6	89	2.9	36	1.7	633
	N27	Adelong, Gundagai		12,930	21.8	0.4	1.4	-0.2	68.1	0.6	90	1.6	35	0.8	653
	N29	Wagga, Narrandera		33,397	22.0	0.1	1.3	-0.3	64.4	0.0	90	2.0	36	32.8	633
	N37	Griffith, Hillston		13,228	21.5	0.2	3.8	-0.3	62.0	0.8	87	1.6	38	0.5	620
	N39	Hay, Coleambally		17,225	20.8	0.3	3.0	-0.5	63.8	1.5	91	3.9	39	3.2	673
Murray	N11	Wentworth, Balranald		15,106	21.4	0.7	4.2	0.2	60.8	0.7	92	2.8	37	1.4	628
	N28	Albury, Corowa, Holbrook		29,800	21.5	-0.1	1.3	-0.2	66.9	0.8	88	1.5	36	2.5	672
	N31	Deniliquin		24,348	21.3	0.6	2.1	-0.2	66.1	1.5	91	6.1	40	7.4	673
	N38	Finley, Berrigan, Jerilderie		9,426	20.8	0.4	2.1	-0.5	65.7	1.9	88	2.8	41	5.9	691
South Eastern	N23	Goulburn, Young, Yass		102,592	20.0	0.3	1.2	0.0	68.4	-0.1	90	4.5	36	-0.6	734
	N24	Monaro (Cooma, Bombala)		36,484	19.7	-0.1	1.3	-0.2	70.2	0.6	93	4.4	38	2.0	751
	N32	A.C.T.		220	21.4	1.3	3.3	-0.6	59.4	0.2	86	-2.4	32	0.5	560
	N43	South Coast (Bega)		474	19.2	0.2	1.0	0.3	73.2	0.2	89	2.0	45	5.9	876
NSW	AWEX Sale Statistics 14-15			711,134	20.7	0.1	2.3	0.0	65.6	0.1	89	3.2	37	1.0	688

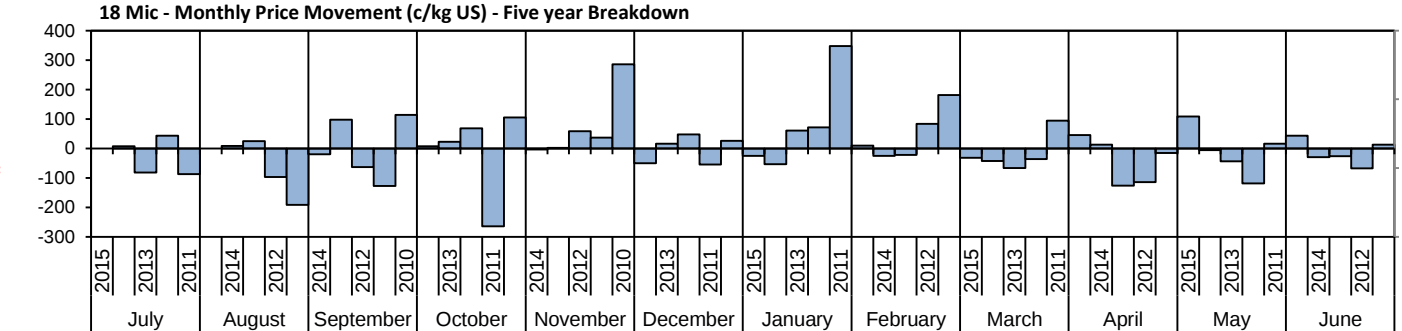
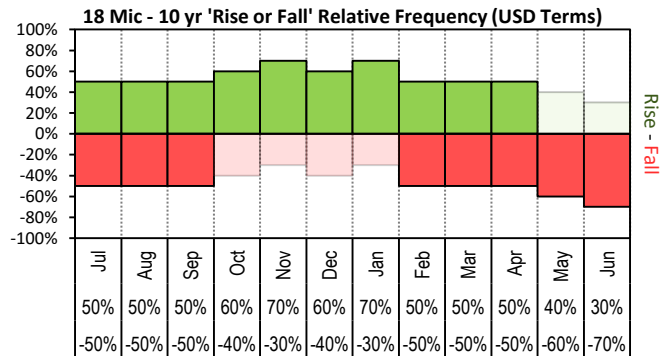
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
AUSTRALIA	Current	July	95,704	-10,680	20.7	0.2	1.9	-0.3	63.6	0.0	87	-0.2	36	1.5	49 -0.8
	Season	Y.T.D	2,156,923	2,050,539	20.7	0.2	1.9	-0.3	63.6	0.0	87	0.0	36	1.0	49 -1.0
	Previous	2014-15	106,384	-8506.0	20.5	-0.2	2.2	0.0	63.6	-0.2	87	2.0	35	-1.0	50 1.0
	Seasons	2013-14	114,890	14480.0	20.7	-0.5	2.2	-0.5	63.8	-1.3	85	-2.0	36	0.0	49 -5.0
	Y.T.D.	2012-13	100,410	-2,671	21.2	-0.2	2.7	-0.2	65.1	0.4	87	0.1	36	1.1	44 -6.7



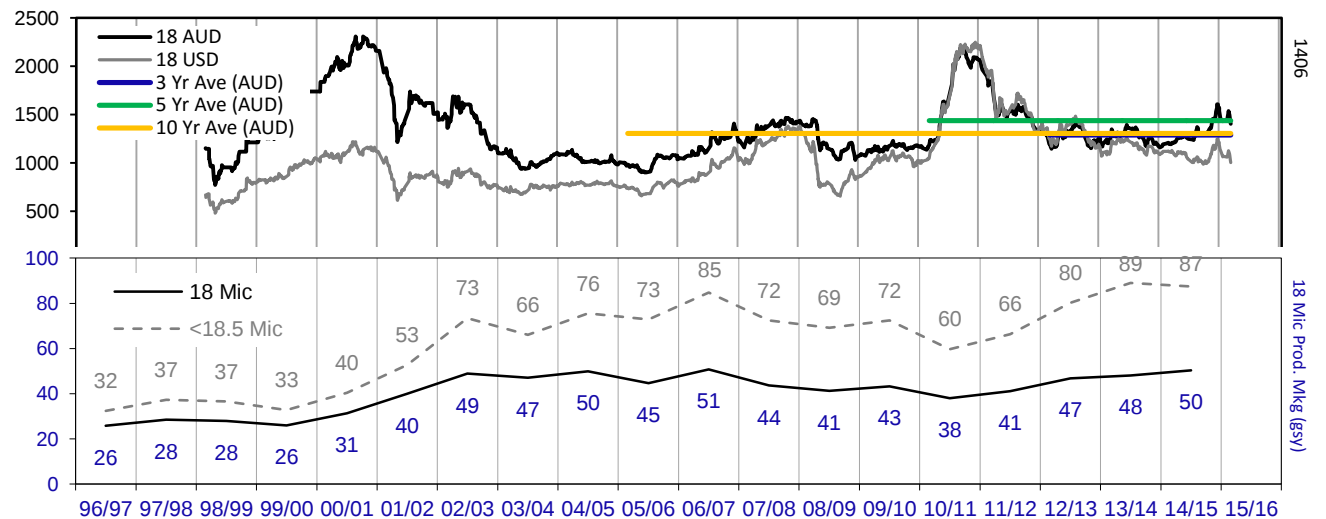
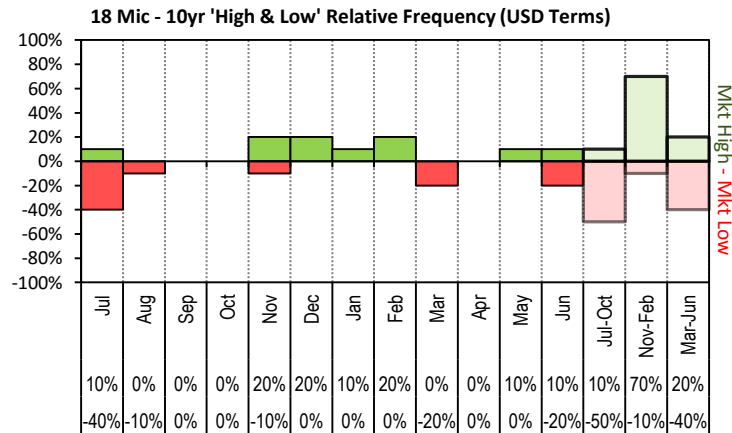
JEMALONG WOOL BULLETIN

(week ending 26-08-15)

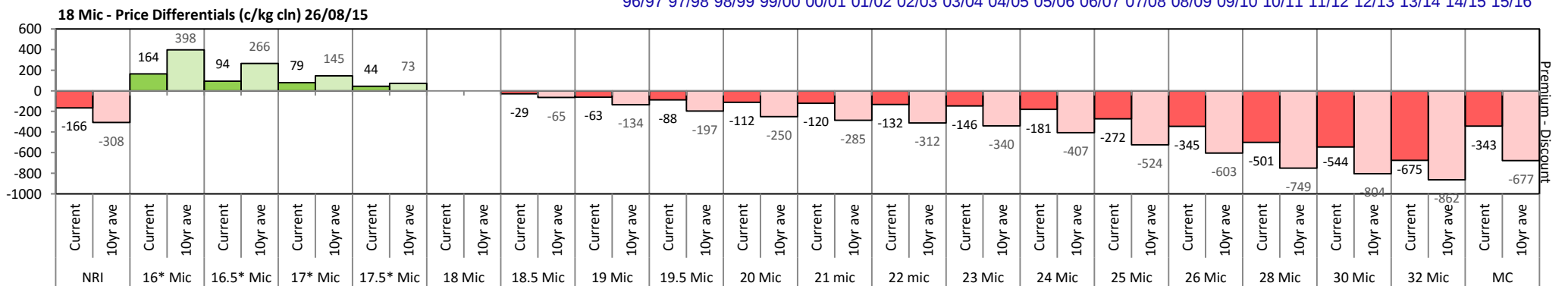
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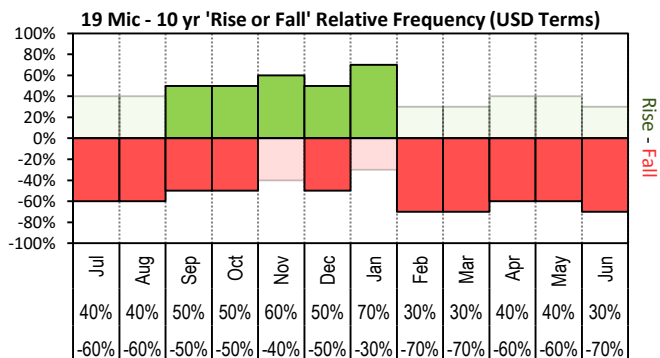


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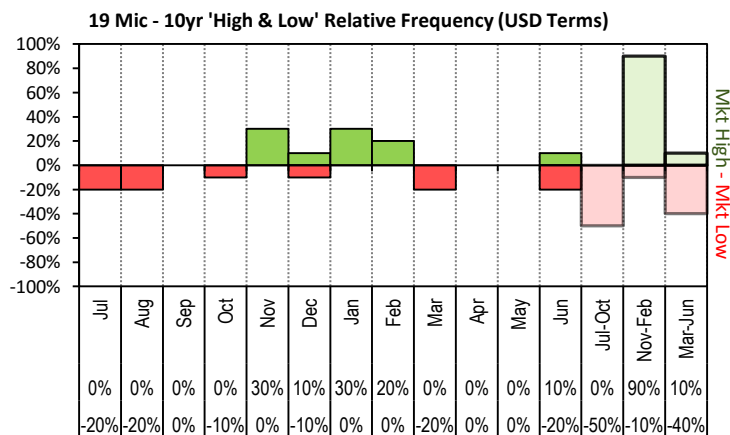
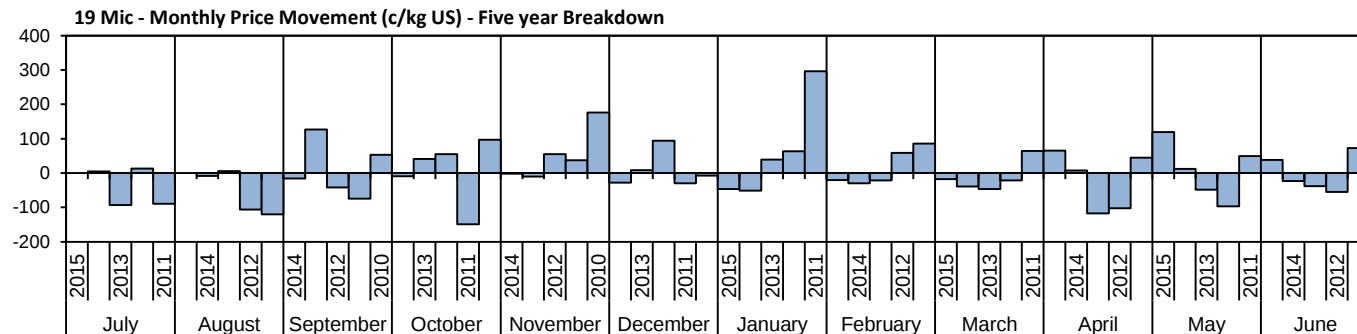


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

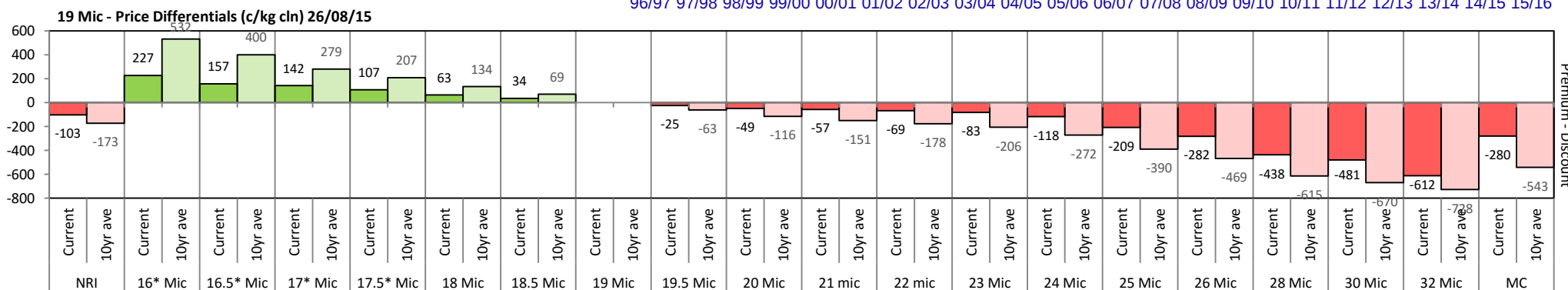
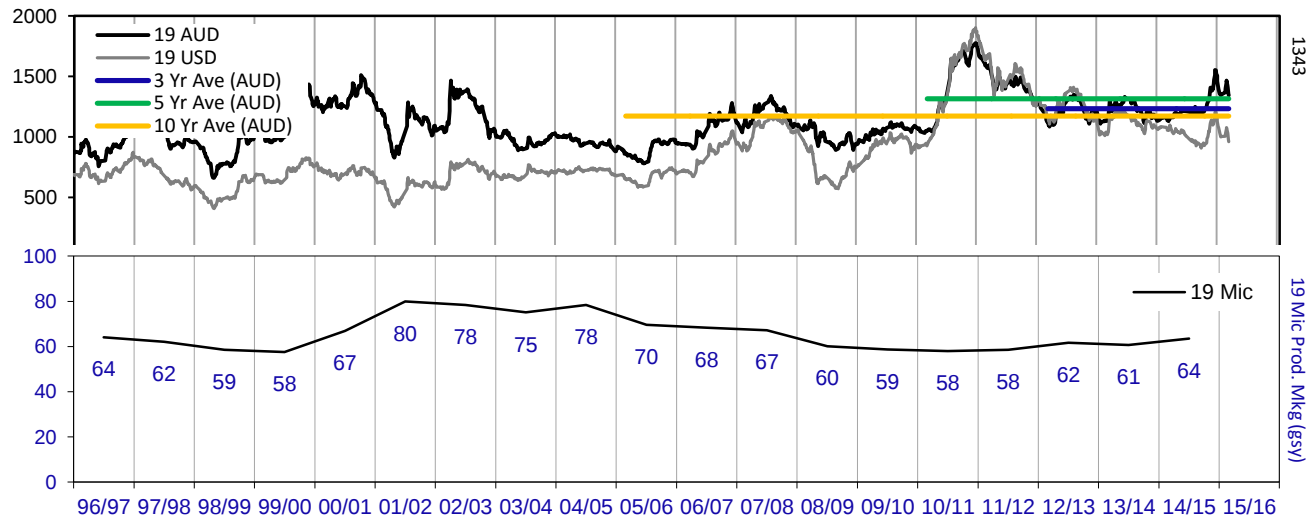




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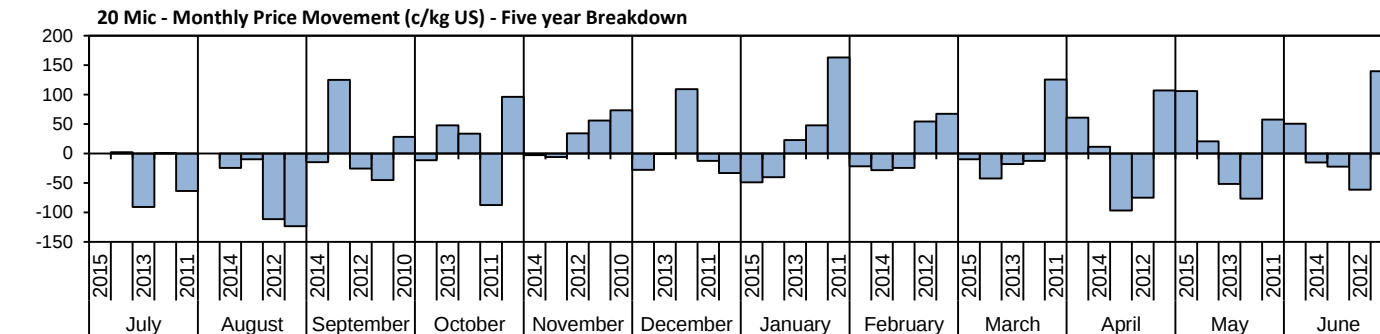
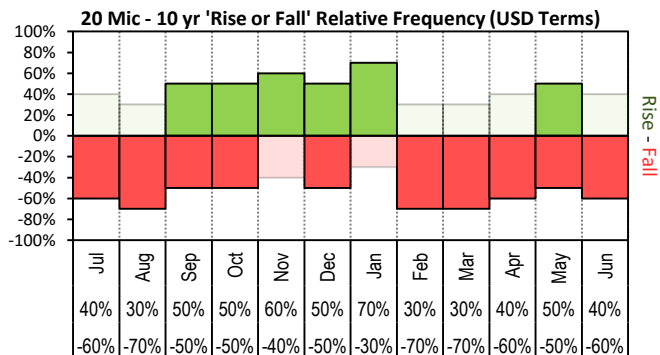




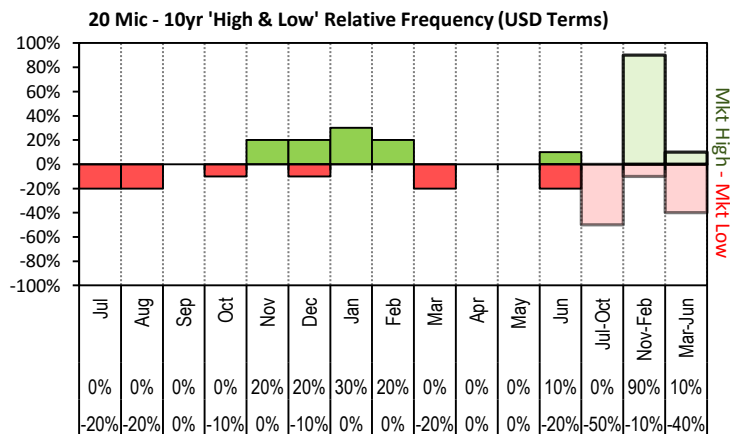
JEMALONG WOOL BULLETIN

(week ending 26-08-15)

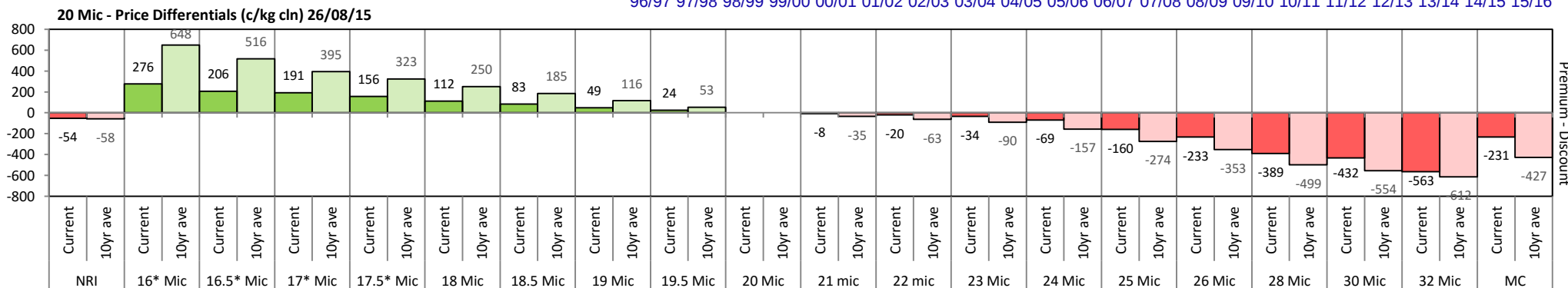
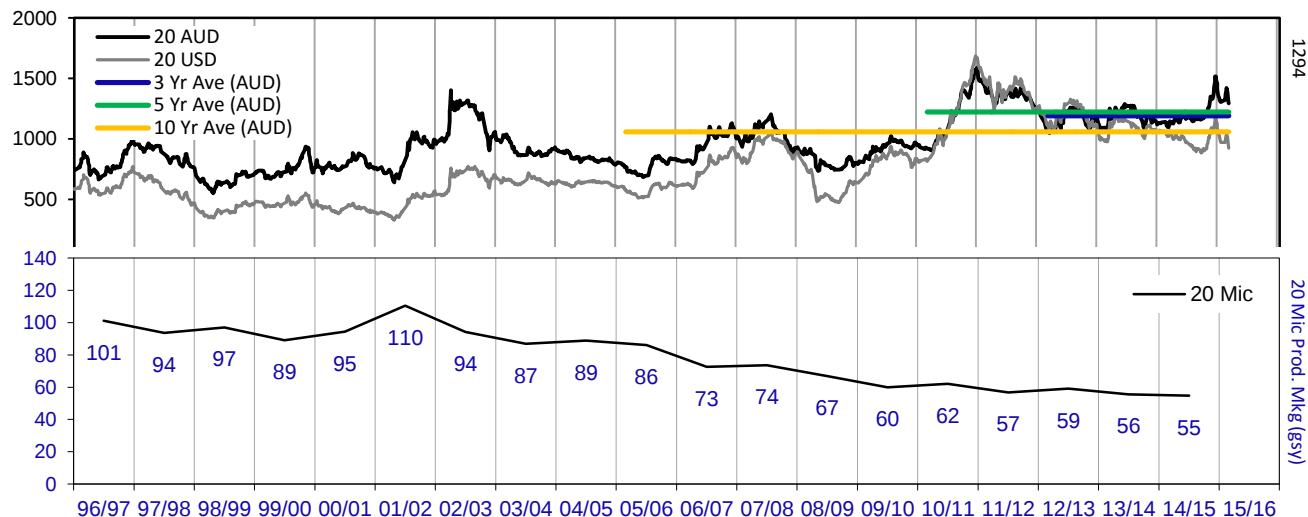
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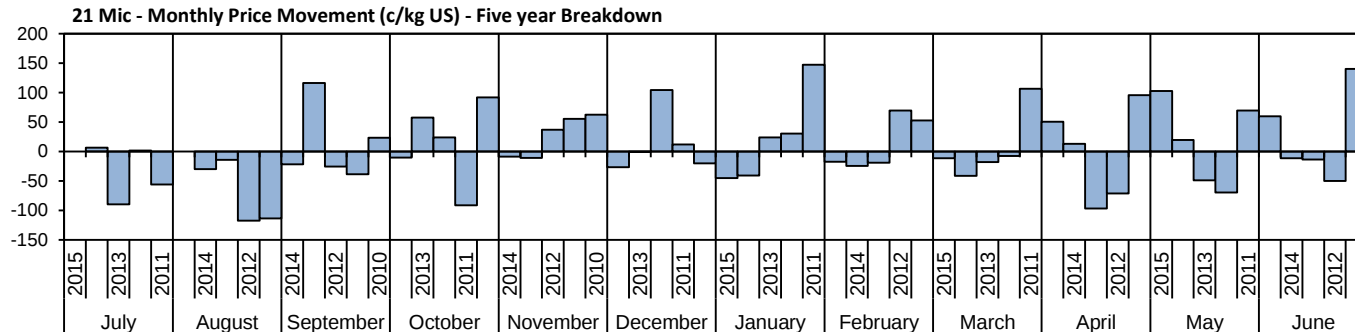
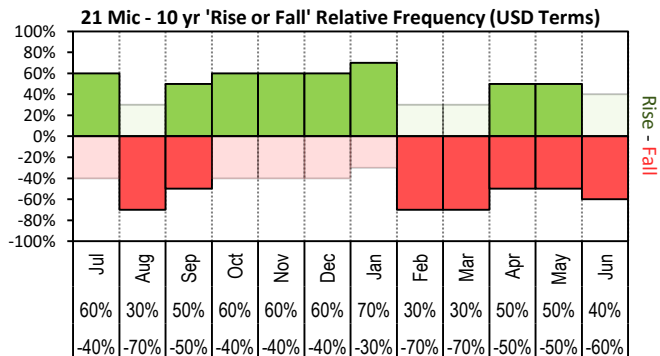




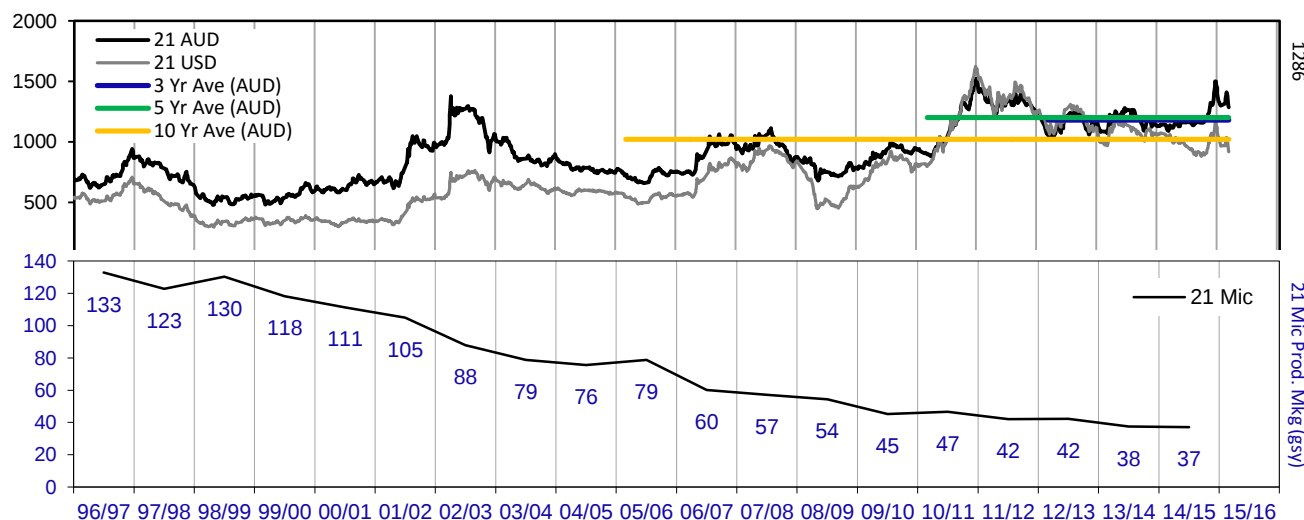
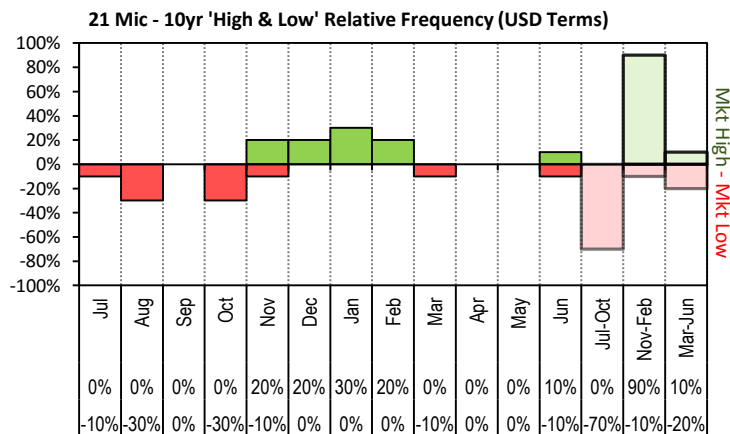
JEMALONG WOOL BULLETIN

(week ending 26-08-15)

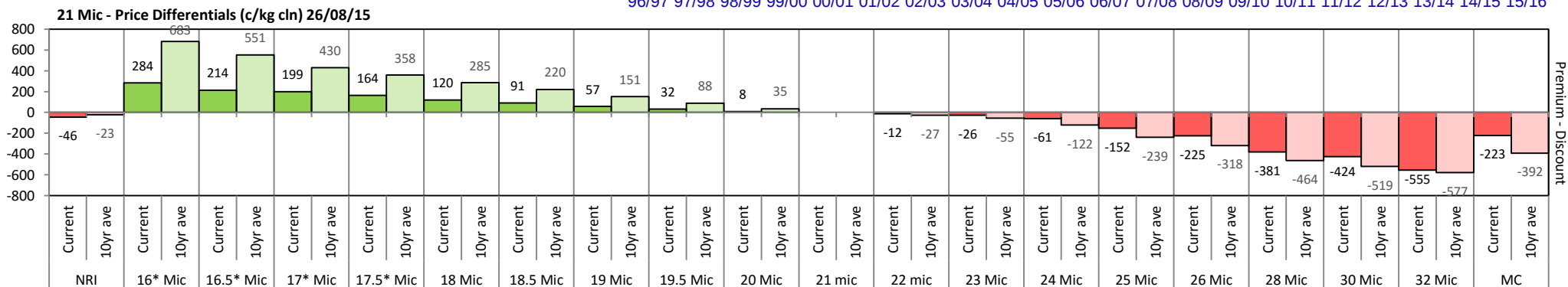
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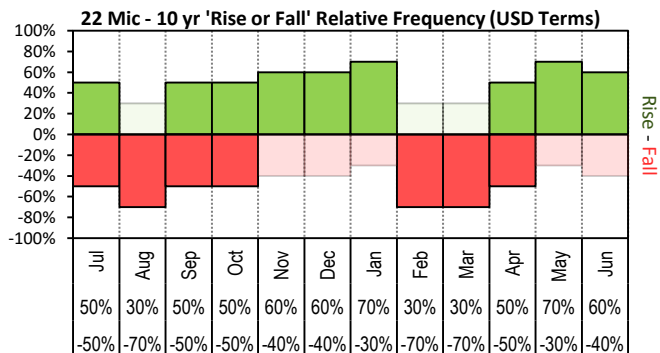




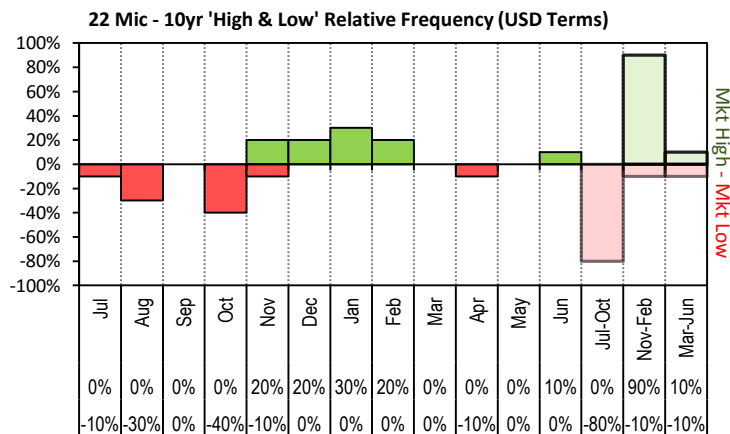
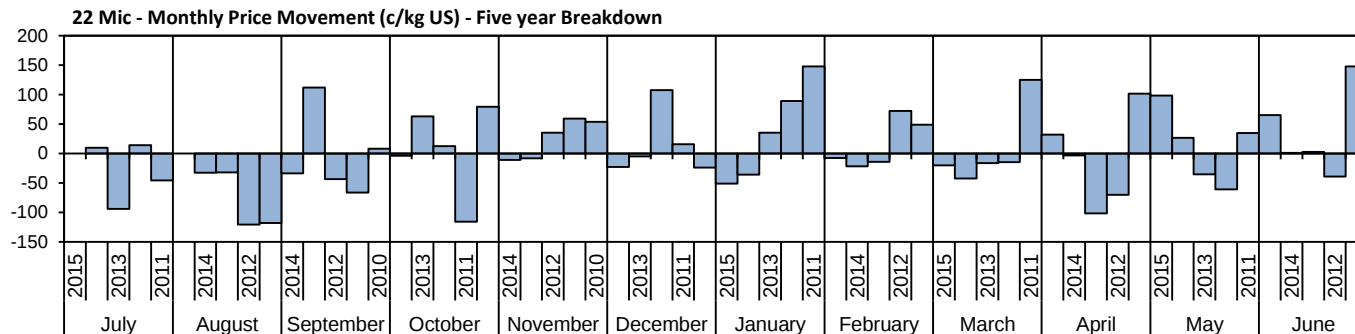
JEMALONG WOOL BULLETIN

(week ending 26-08-15)

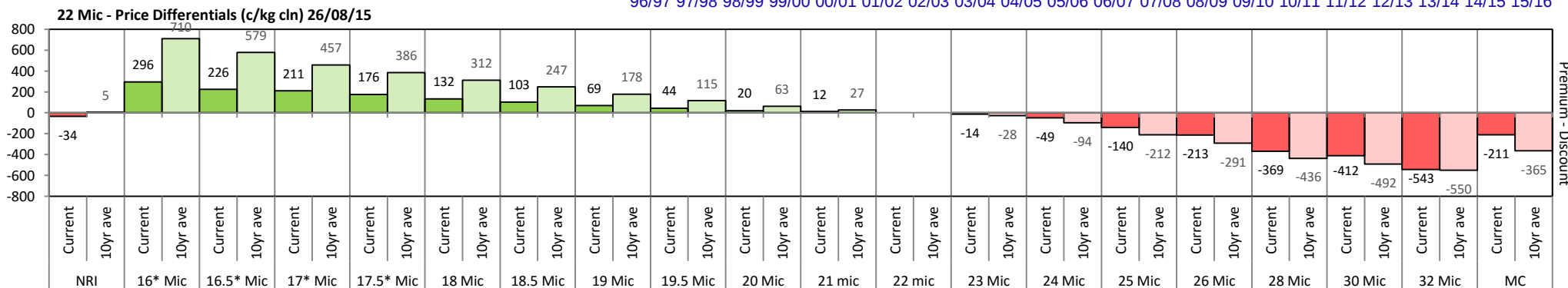
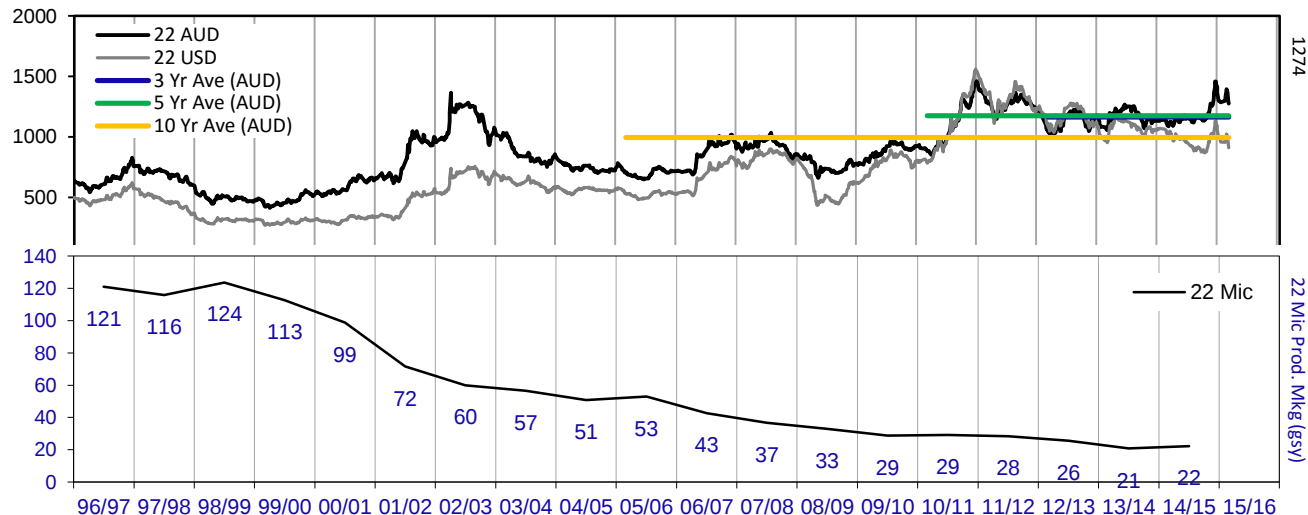
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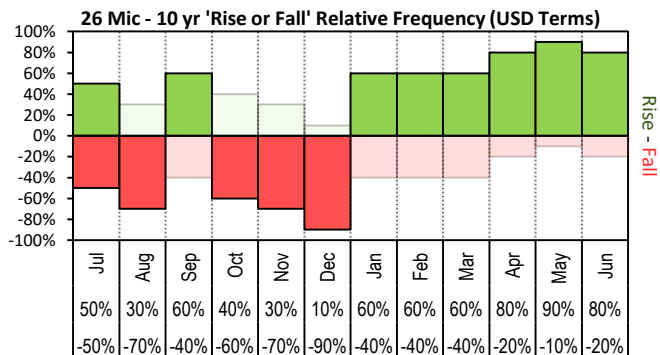


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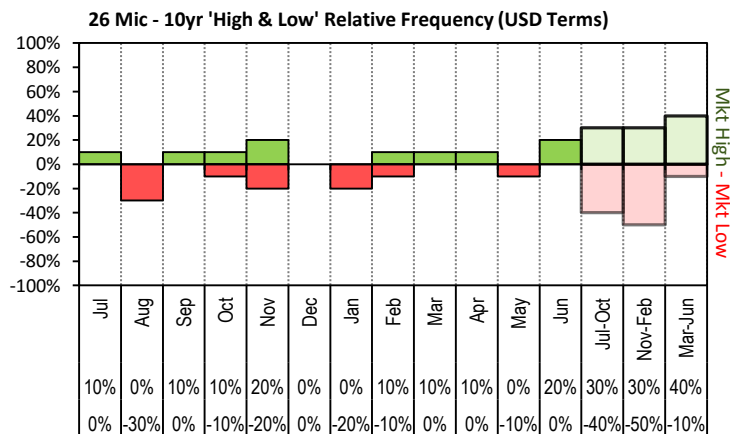
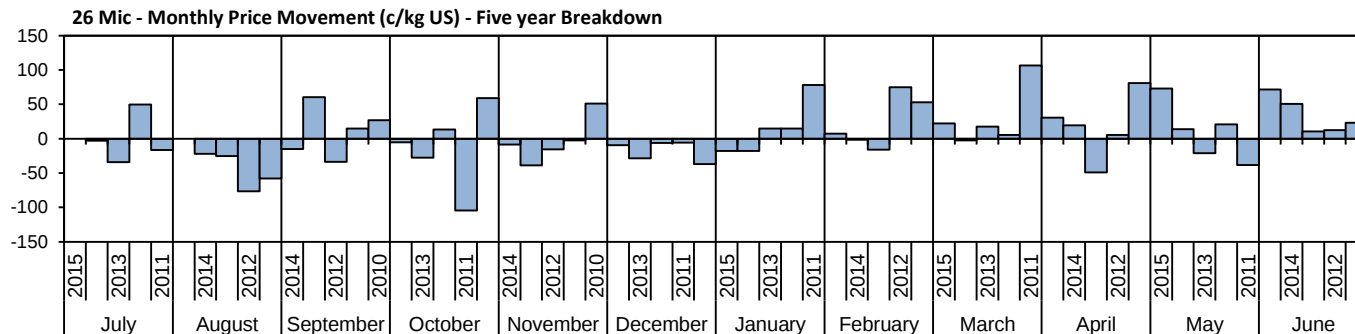


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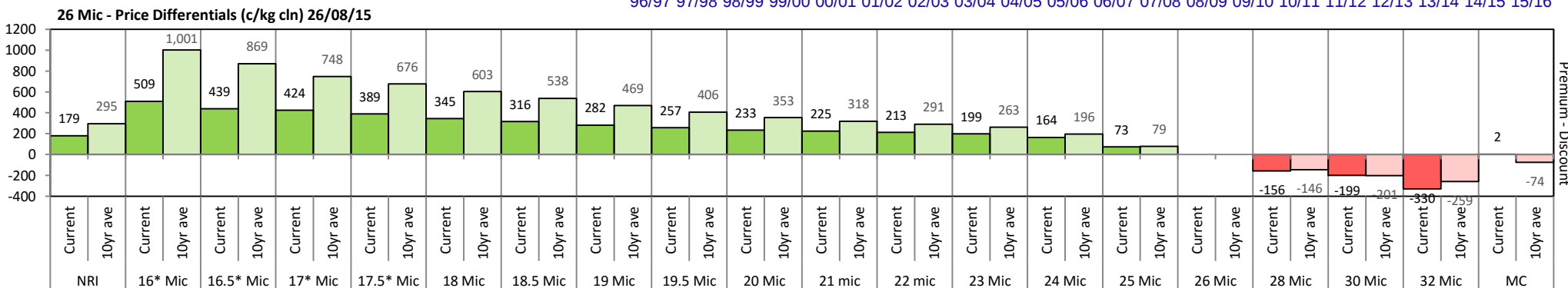
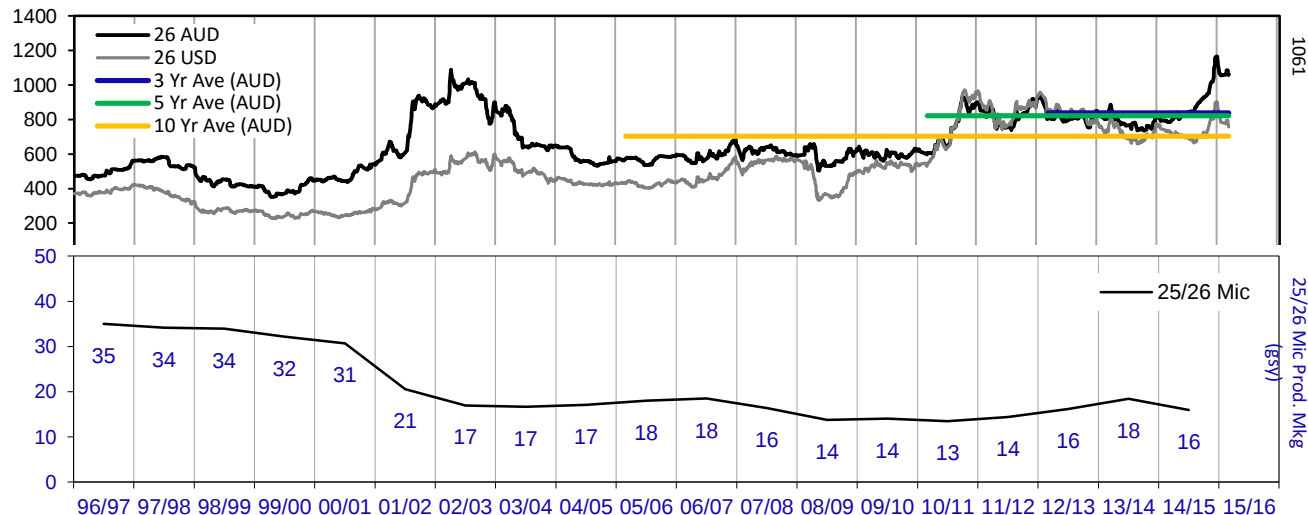




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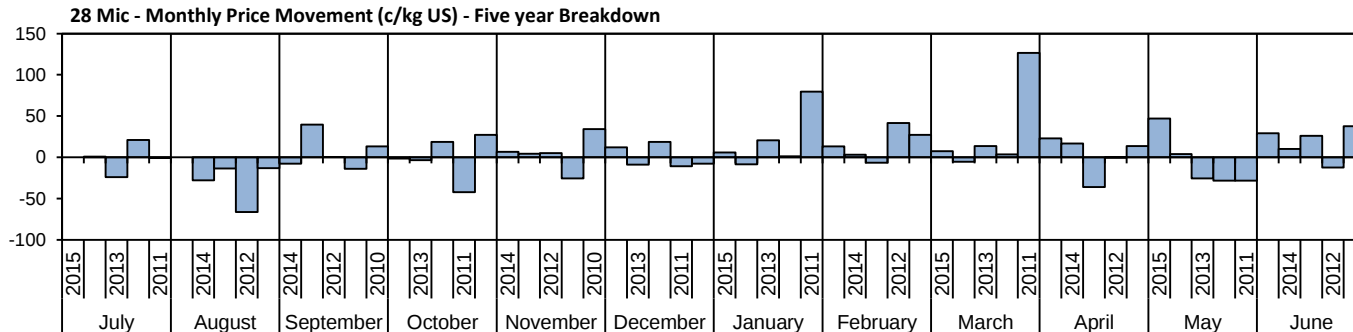
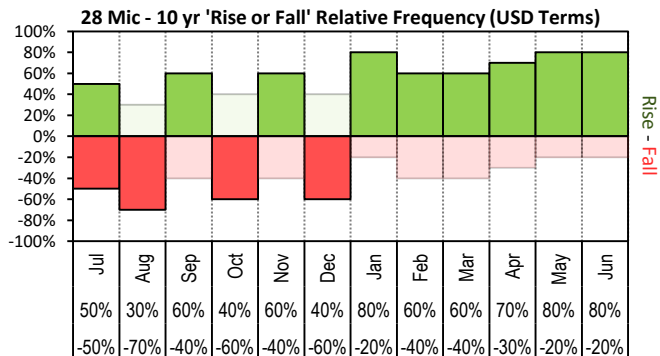




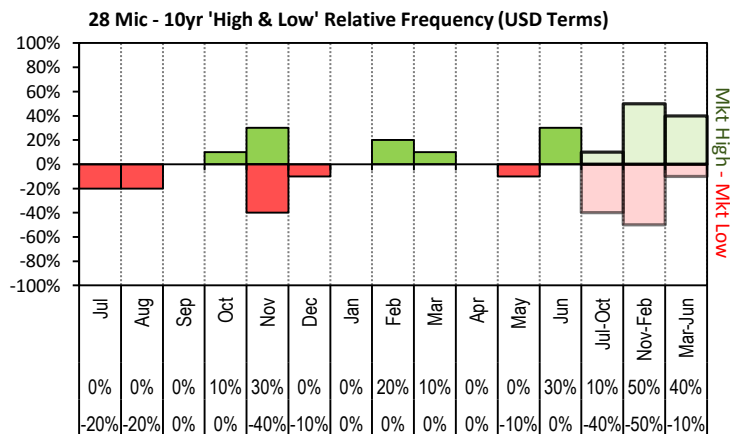
JEMALONG WOOL BULLETIN

(week ending 26-08-15)

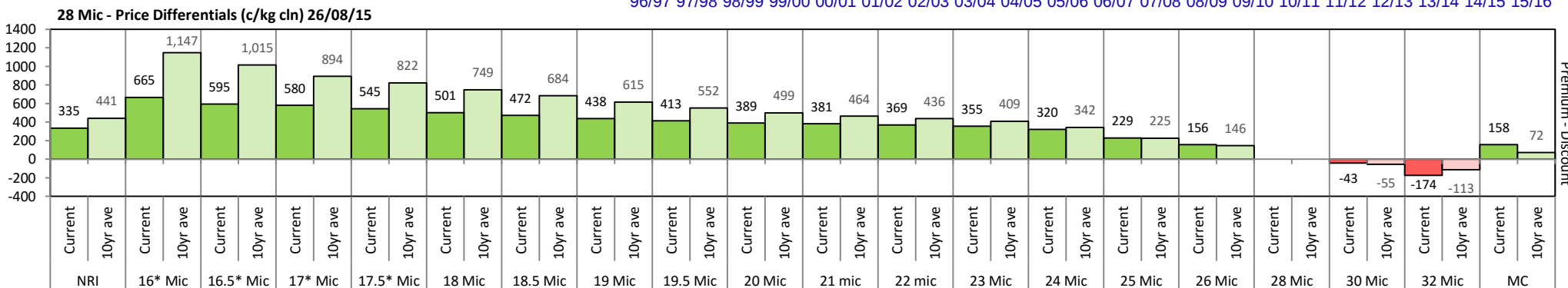
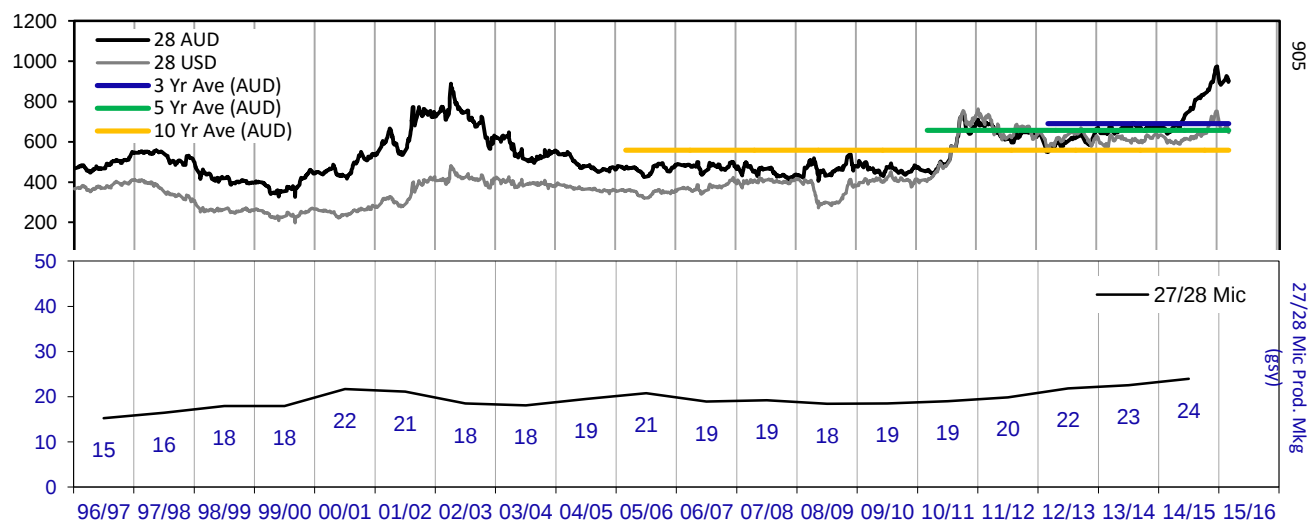
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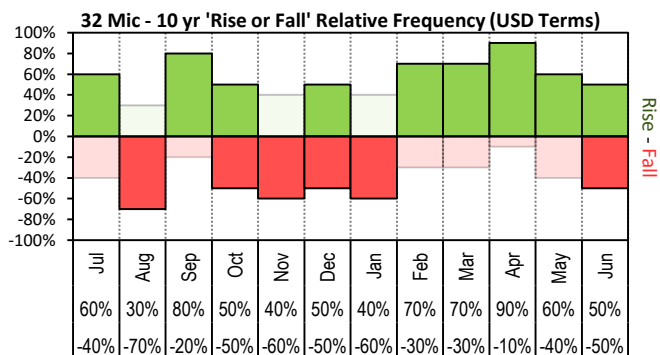


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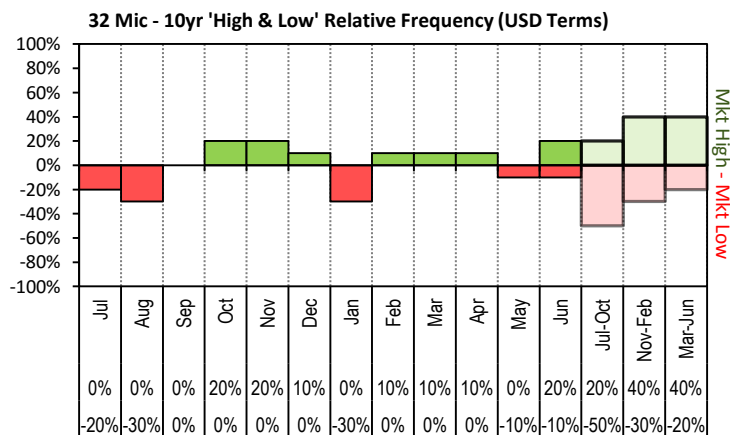
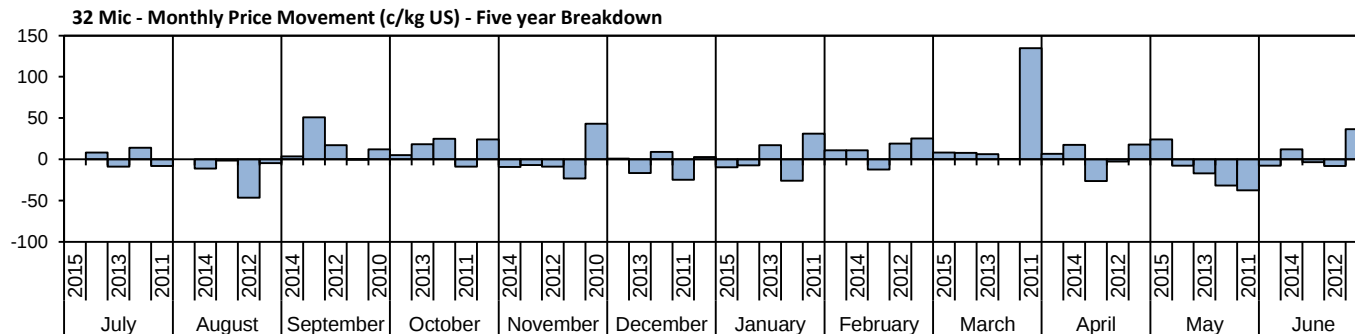


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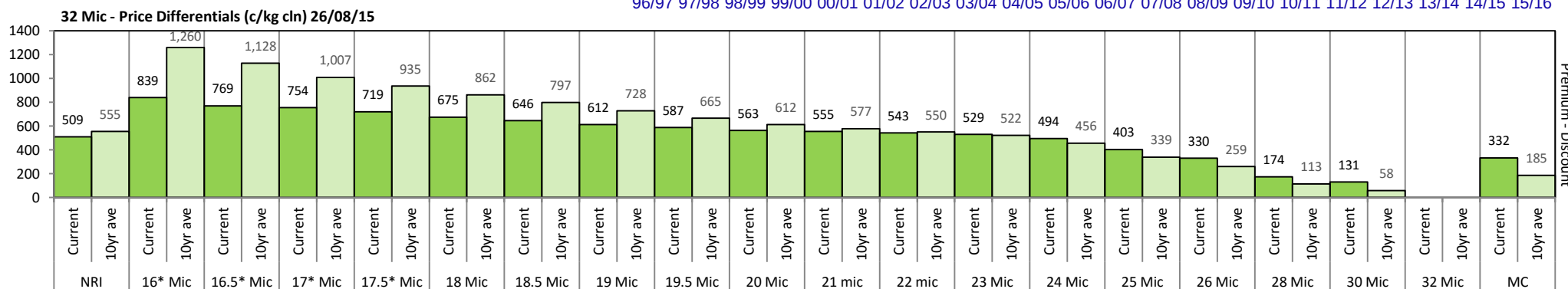
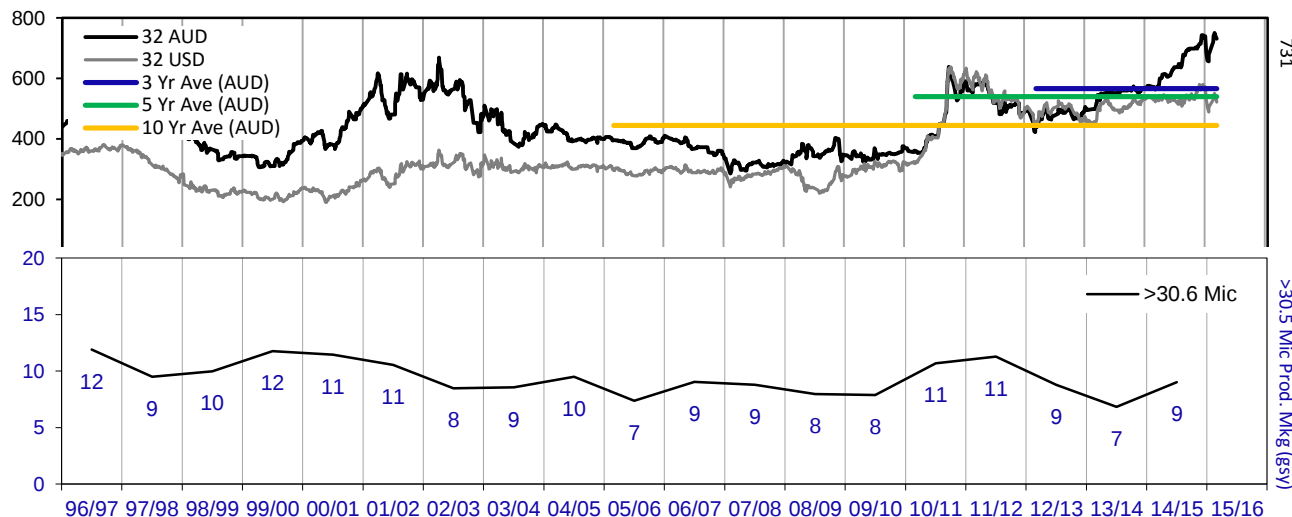




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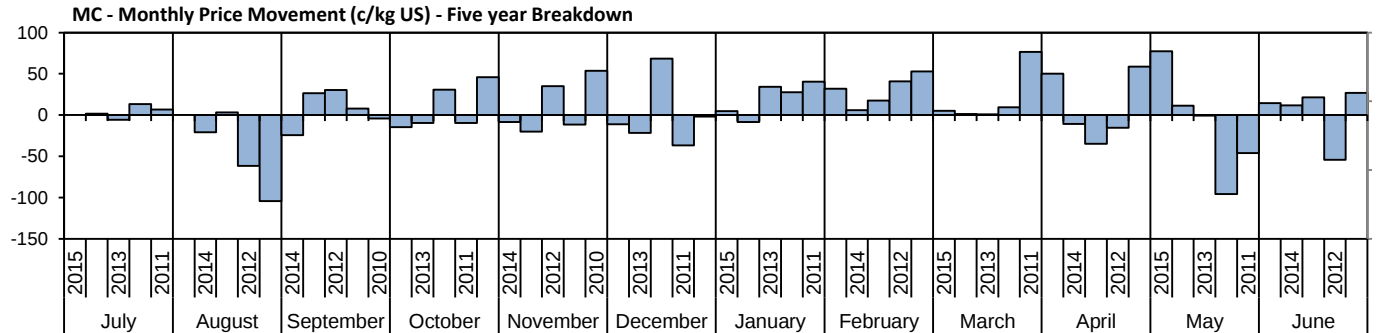
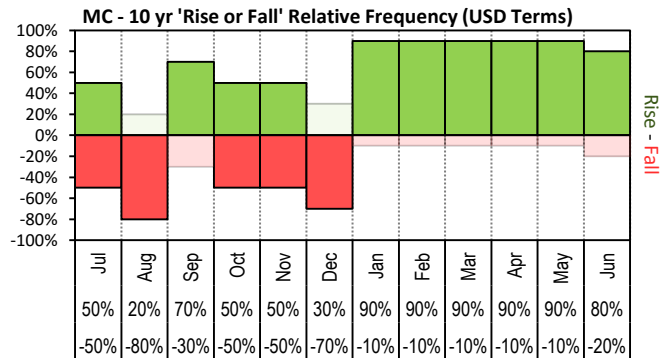




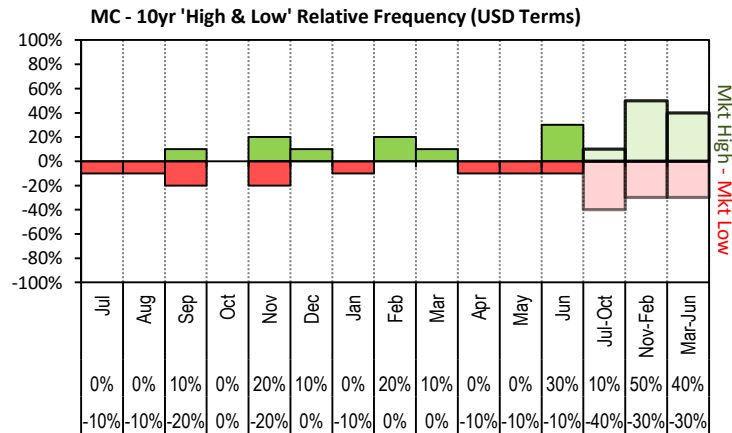
JEMALONG WOOL BULLETIN

(week ending 26-08-15)

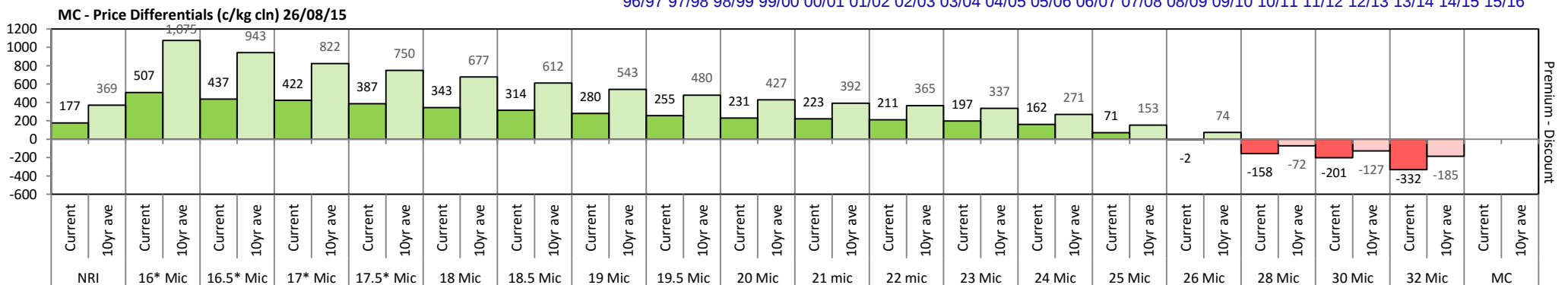
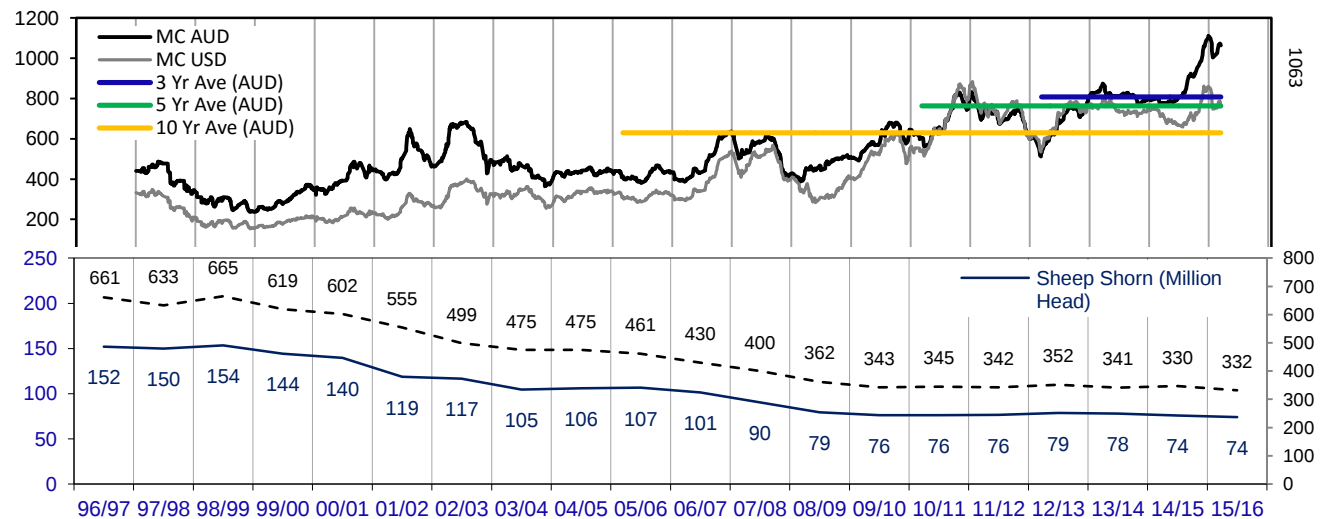
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Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

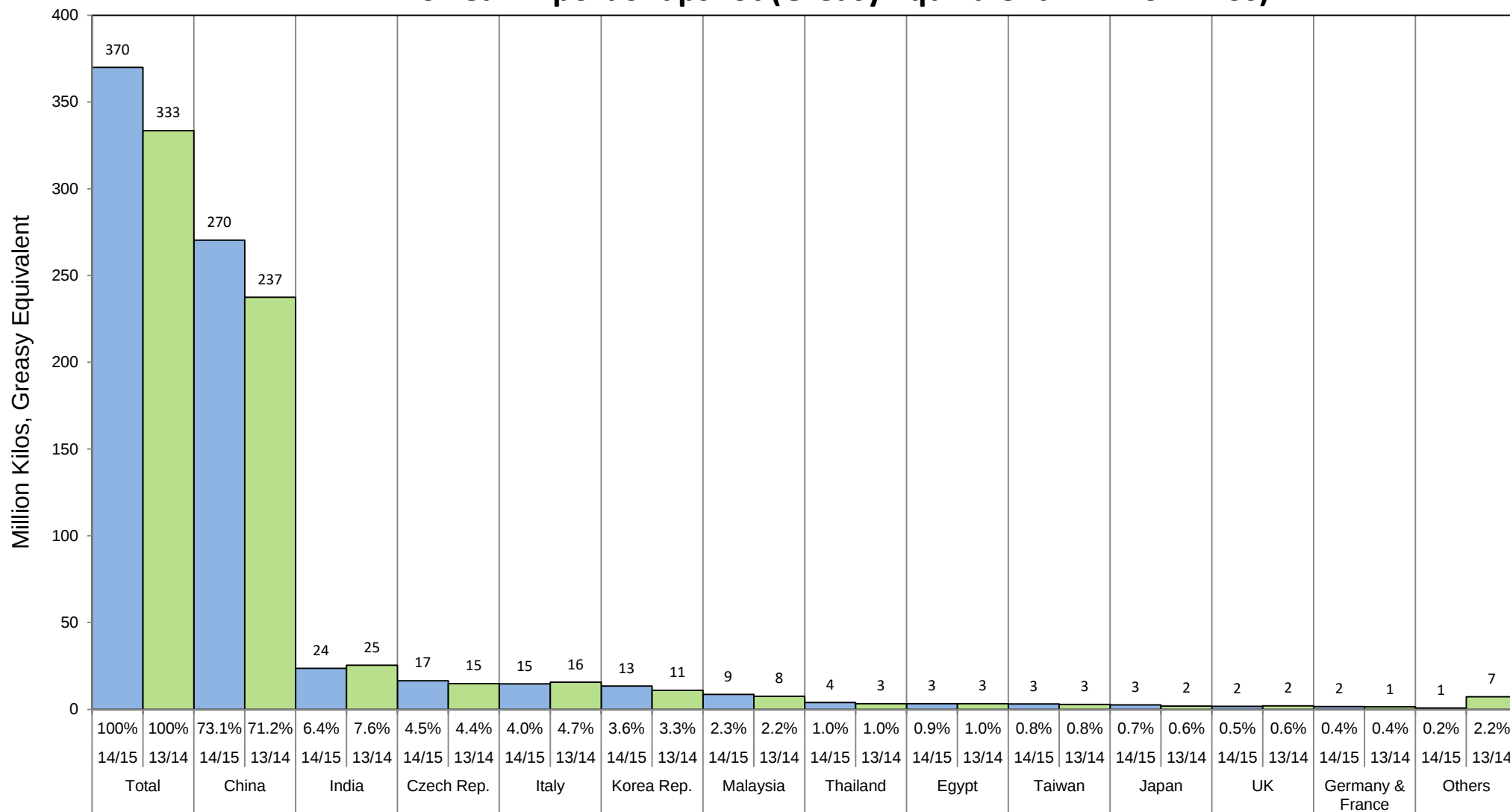




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
9 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$35	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$26	\$24	\$20	\$19	\$16
	10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	30% Current	\$42	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$34	\$34	\$33	\$31	\$29	\$24	\$23	\$20
	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	35% Current	\$49	\$47	\$47	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$40	\$40	\$39	\$36	\$33	\$29	\$27	\$23
	10yr ave.	\$54	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
	40% Current	\$57	\$54	\$53	\$52	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$45	\$44	\$41	\$38	\$33	\$31	\$26
	10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	45% Current	\$64	\$61	\$60	\$59	\$57	\$56	\$54	\$53	\$52	\$52	\$51	\$50	\$46	\$43	\$37	\$35	\$30	
	10yr ave.	\$69	\$64	\$59	\$56	\$53	\$50	\$47	\$45	\$43	\$41	\$40	\$39	\$36	\$32	\$28	\$23	\$20	\$18
	50% Current	\$71	\$68	\$67	\$65	\$63	\$62	\$60	\$59	\$58	\$58	\$57	\$57	\$55	\$51	\$48	\$41	\$39	\$33
	10yr ave.	\$77	\$71	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$43	\$41	\$35	\$32	\$25	\$23	\$20
	55% Current	\$78	\$74	\$74	\$72	\$70	\$68	\$66	\$65	\$64	\$64	\$63	\$62	\$61	\$56	\$53	\$45	\$43	\$36
	10yr ave.	\$84	\$78	\$72	\$68	\$65	\$61	\$58	\$55	\$52	\$51	\$49	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	60% Current	\$85	\$81	\$80	\$78	\$76	\$74	\$73	\$71	\$70	\$69	\$69	\$68	\$66	\$61	\$57	\$49	\$47	\$39
	10yr ave.	\$92	\$85	\$78	\$75	\$71	\$67	\$63	\$60	\$57	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	65% Current	\$92	\$88	\$87	\$85	\$82	\$81	\$79	\$77	\$76	\$75	\$75	\$74	\$72	\$66	\$62	\$53	\$50	\$43
	10yr ave.	\$100	\$92	\$85	\$81	\$76	\$73	\$69	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$29	\$26
	70% Current	\$99	\$95	\$94	\$91	\$89	\$87	\$85	\$83	\$82	\$81	\$80	\$79	\$77	\$71	\$67	\$57	\$54	\$46
	10yr ave.	\$107	\$99	\$91	\$87	\$82	\$78	\$74	\$70	\$67	\$64	\$63	\$61	\$57	\$49	\$44	\$35	\$32	\$28
	75% Current	\$106	\$101	\$100	\$98	\$95	\$93	\$91	\$89	\$87	\$87	\$86	\$85	\$83	\$77	\$72	\$61	\$58	\$49
	10yr ave.	\$115	\$106	\$98	\$93	\$88	\$84	\$79	\$75	\$71	\$69	\$67	\$65	\$61	\$53	\$47	\$38	\$34	\$30
	80% Current	\$113	\$108	\$107	\$104	\$101	\$99	\$97	\$95	\$93	\$93	\$92	\$91	\$88	\$82	\$76	\$65	\$62	\$53
	10yr ave.	\$123	\$113	\$105	\$99	\$94	\$89	\$84	\$80	\$76	\$74	\$72	\$70	\$65	\$56	\$51	\$40	\$36	\$32
	85% Current	\$120	\$115	\$114	\$111	\$108	\$105	\$103	\$101	\$99	\$98	\$97	\$96	\$94	\$87	\$81	\$69	\$66	\$56
	10yr ave.	\$130	\$120	\$111	\$106	\$100	\$95	\$90	\$85	\$81	\$78	\$76	\$74	\$69	\$60	\$54	\$43	\$38	\$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
8 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$23	\$21	\$18	\$17	\$15
	10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	30% Current	\$38	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$27	\$25	\$22	\$21	\$18
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	35% Current	\$44	\$42	\$42	\$41	\$39	\$39	\$38	\$37	\$36	\$36	\$36	\$35	\$34	\$32	\$30	\$25	\$24	\$20
	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	40% Current	\$50	\$48	\$48	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$41	\$40	\$39	\$36	\$34	\$29	\$28	\$23
	10yr ave.	\$55	\$50	\$46	\$44	\$42	\$40	\$38	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
	45% Current	\$57	\$54	\$53	\$52	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$45	\$44	\$41	\$38	\$33	\$31	\$26
	10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	50% Current	\$63	\$60	\$59	\$58	\$56	\$55	\$54	\$53	\$52	\$51	\$51	\$50	\$49	\$45	\$42	\$36	\$34	\$29
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$50	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	55% Current	\$69	\$66	\$65	\$64	\$62	\$61	\$59	\$58	\$57	\$57	\$56	\$55	\$54	\$50	\$47	\$40	\$38	\$32
	10yr ave.	\$75	\$69	\$64	\$61	\$57	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$34	\$31	\$25	\$22	\$20
	60% Current	\$75	\$72	\$71	\$70	\$67	\$66	\$64	\$63	\$62	\$62	\$61	\$60	\$59	\$54	\$51	\$43	\$41	\$35
	10yr ave.	\$82	\$76	\$70	\$66	\$63	\$60	\$56	\$53	\$51	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21
	65% Current	\$82	\$78	\$77	\$75	\$73	\$72	\$70	\$69	\$67	\$67	\$66	\$66	\$64	\$59	\$55	\$47	\$45	\$38
	10yr ave.	\$89	\$82	\$76	\$72	\$68	\$65	\$61	\$58	\$55	\$53	\$52	\$50	\$47	\$41	\$37	\$29	\$26	\$23
	70% Current	\$88	\$84	\$83	\$81	\$79	\$77	\$75	\$74	\$72	\$72	\$71	\$71	\$69	\$64	\$59	\$51	\$48	\$41
	10yr ave.	\$95	\$88	\$81	\$77	\$73	\$69	\$66	\$62	\$59	\$57	\$56	\$54	\$50	\$44	\$39	\$31	\$28	\$25
	75% Current	\$94	\$90	\$89	\$87	\$84	\$83	\$81	\$79	\$78	\$77	\$76	\$76	\$74	\$68	\$64	\$54	\$52	\$44
	10yr ave.	\$102	\$94	\$87	\$83	\$78	\$74	\$70	\$67	\$63	\$61	\$60	\$58	\$54	\$47	\$42	\$33	\$30	\$27
	80% Current	\$100	\$96	\$95	\$93	\$90	\$88	\$86	\$84	\$83	\$82	\$82	\$81	\$78	\$73	\$68	\$58	\$55	\$47
	10yr ave.	\$109	\$101	\$93	\$88	\$84	\$79	\$75	\$71	\$68	\$65	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28
	85% Current	\$107	\$102	\$101	\$99	\$96	\$94	\$91	\$90	\$88	\$87	\$87	\$86	\$83	\$77	\$72	\$62	\$59	\$50
	10yr ave.	\$116	\$107	\$99	\$94	\$89	\$84	\$80	\$75	\$72	\$69	\$68	\$66	\$61	\$53	\$48	\$38	\$34	\$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$13
	10yr ave.	\$30	\$28	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	30% Current	\$33	\$32	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$24	\$22	\$19	\$18	\$15
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	35% Current	\$38	\$37	\$36	\$36	\$34	\$34	\$33	\$32	\$32	\$32	\$31	\$31	\$30	\$28	\$26	\$22	\$21	\$18
	10yr ave.	\$42	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	40% Current	\$44	\$42	\$42	\$41	\$39	\$39	\$38	\$37	\$36	\$36	\$36	\$35	\$34	\$32	\$30	\$25	\$24	\$20
	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	45% Current	\$49	\$47	\$47	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$40	\$40	\$39	\$36	\$33	\$29	\$27	\$23
	10yr ave.	\$54	\$50	\$46	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
	50% Current	\$55	\$53	\$52	\$51	\$49	\$48	\$47	\$46	\$45	\$45	\$45	\$44	\$43	\$40	\$37	\$32	\$30	\$26
	10yr ave.	\$60	\$55	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$20	\$18	\$16
	55% Current	\$60	\$58	\$57	\$56	\$54	\$53	\$52	\$51	\$50	\$50	\$49	\$49	\$47	\$44	\$41	\$35	\$33	\$28
	10yr ave.	\$66	\$61	\$56	\$53	\$50	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	60% Current	\$66	\$63	\$62	\$61	\$59	\$58	\$56	\$55	\$54	\$54	\$54	\$53	\$51	\$48	\$45	\$38	\$36	\$31
	10yr ave.	\$72	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	65% Current	\$71	\$68	\$68	\$66	\$64	\$63	\$61	\$60	\$59	\$59	\$58	\$57	\$56	\$52	\$48	\$41	\$39	\$33
	10yr ave.	\$78	\$72	\$66	\$63	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$44	\$41	\$36	\$32	\$25	\$23	\$20
	70% Current	\$77	\$74	\$73	\$71	\$69	\$67	\$66	\$65	\$63	\$63	\$62	\$62	\$60	\$56	\$52	\$44	\$42	\$36
	10yr ave.	\$83	\$77	\$71	\$68	\$64	\$61	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$25	\$22
	75% Current	\$82	\$79	\$78	\$76	\$74	\$72	\$71	\$69	\$68	\$68	\$67	\$66	\$64	\$60	\$56	\$48	\$45	\$38
	10yr ave.	\$89	\$83	\$76	\$72	\$69	\$65	\$62	\$58	\$55	\$54	\$52	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	80% Current	\$88	\$84	\$83	\$81	\$79	\$77	\$75	\$74	\$72	\$72	\$71	\$71	\$69	\$64	\$59	\$51	\$48	\$41
	10yr ave.	\$95	\$88	\$81	\$77	\$73	\$69	\$66	\$62	\$59	\$57	\$56	\$54	\$50	\$44	\$39	\$31	\$28	\$25
	85% Current	\$93	\$89	\$88	\$86	\$84	\$82	\$80	\$78	\$77	\$77	\$76	\$75	\$73	\$67	\$63	\$54	\$51	\$43
	10yr ave.	\$101	\$94	\$86	\$82	\$78	\$74	\$70	\$66	\$63	\$61	\$59	\$57	\$54	\$47	\$42	\$33	\$30	\$26

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
6 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$11
	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$8	\$8	\$7
	30% Current	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$20	\$19	\$16	\$16	\$13
	10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	35% Current	\$33	\$32	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$24	\$22	\$19	\$18	\$15
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	40% Current	\$38	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$27	\$25	\$22	\$21	\$18
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	45% Current	\$42	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$34	\$34	\$33	\$31	\$29	\$24	\$23	\$20
	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
	50% Current	\$47	\$45	\$45	\$44	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$38	\$37	\$34	\$32	\$27	\$26	\$22
	10yr ave.	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	55% Current	\$52	\$50	\$49	\$48	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$40	\$37	\$35	\$30	\$28	\$24
	10yr ave.	\$56	\$52	\$48	\$46	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$17	\$15
	60% Current	\$57	\$54	\$53	\$52	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$45	\$44	\$41	\$38	\$33	\$31	\$26
	10yr ave.	\$61	\$57	\$52	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$20	\$18	\$16
	65% Current	\$61	\$59	\$58	\$57	\$55	\$54	\$52	\$51	\$50	\$50	\$50	\$49	\$48	\$44	\$41	\$35	\$34	\$29
	10yr ave.	\$66	\$61	\$57	\$54	\$51	\$48	\$46	\$43	\$41	\$40	\$39	\$38	\$35	\$31	\$27	\$22	\$20	\$17
	70% Current	\$66	\$63	\$62	\$61	\$59	\$58	\$56	\$55	\$54	\$54	\$54	\$53	\$51	\$48	\$45	\$38	\$36	\$31
	10yr ave.	\$72	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$44	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	75% Current	\$71	\$68	\$67	\$65	\$63	\$62	\$60	\$59	\$58	\$58	\$57	\$57	\$55	\$51	\$48	\$41	\$39	\$33
	10yr ave.	\$77	\$71	\$65	\$62	\$59	\$56	\$53	\$50	\$48	\$46	\$45	\$43	\$41	\$35	\$32	\$25	\$23	\$20
	80% Current	\$75	\$72	\$71	\$70	\$67	\$66	\$64	\$63	\$62	\$62	\$61	\$60	\$59	\$54	\$51	\$43	\$41	\$35
	10yr ave.	\$82	\$76	\$70	\$66	\$63	\$60	\$56	\$53	\$51	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21
	85% Current	\$80	\$77	\$76	\$74	\$72	\$70	\$68	\$67	\$66	\$66	\$65	\$64	\$62	\$58	\$54	\$46	\$44	\$37
	10yr ave.	\$87	\$80	\$74	\$70	\$67	\$63	\$60	\$57	\$54	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$26	\$23

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$11	\$11	\$9
	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	30% Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$11
	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$8	\$8	\$7
	35% Current	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$16	\$15	\$13
	10yr ave.	\$30	\$28	\$25	\$24	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	40% Current	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$23	\$21	\$18	\$17	\$15
	10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	45% Current	\$35	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$26	\$24	\$20	\$19	\$16
	10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	50% Current	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$32	\$32	\$32	\$32	\$31	\$28	\$27	\$23	\$22	\$18
	10yr ave.	\$43	\$39	\$36	\$35	\$33	\$31	\$29	\$28	\$26	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11
	55% Current	\$43	\$41	\$41	\$40	\$39	\$38	\$37	\$36	\$36	\$35	\$35	\$35	\$34	\$31	\$29	\$25	\$24	\$20
	10yr ave.	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	60% Current	\$47	\$45	\$45	\$44	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$38	\$37	\$34	\$32	\$27	\$26	\$22
	10yr ave.	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	65% Current	\$51	\$49	\$48	\$47	\$46	\$45	\$44	\$43	\$42	\$42	\$41	\$41	\$40	\$37	\$34	\$29	\$28	\$24
	10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
	70% Current	\$55	\$53	\$52	\$51	\$49	\$48	\$47	\$46	\$45	\$45	\$45	\$44	\$43	\$40	\$37	\$32	\$30	\$26
	10yr ave.	\$60	\$55	\$51	\$48	\$46	\$43	\$41	\$39	\$37	\$36	\$35	\$34	\$32	\$27	\$25	\$20	\$18	\$16
	75% Current	\$59	\$56	\$56	\$54	\$53	\$52	\$50	\$49	\$49	\$48	\$48	\$47	\$46	\$43	\$40	\$34	\$32	\$27
	10yr ave.	\$64	\$59	\$54	\$52	\$49	\$47	\$44	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17
	80% Current	\$63	\$60	\$59	\$58	\$56	\$55	\$54	\$53	\$52	\$51	\$51	\$50	\$49	\$45	\$42	\$36	\$34	\$29
	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$50	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
	85% Current	\$67	\$64	\$63	\$62	\$60	\$59	\$57	\$56	\$55	\$55	\$54	\$54	\$52	\$48	\$45	\$38	\$37	\$31
	10yr ave.	\$72	\$67	\$62	\$59	\$56	\$53	\$50	\$47	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
4 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$16	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$11	\$9	\$9	\$7
	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30% Current	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	35% Current	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$10
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	40% Current	\$25	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$20	\$18	\$17	\$14	\$14	\$12
	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	45% Current	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$20	\$19	\$16	\$16	\$13
	10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	50% Current	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$25	\$23	\$21	\$18	\$17	\$15
	10yr ave.	\$34	\$31	\$29	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$14	\$11	\$10	\$9
	55% Current	\$35	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$28	\$28	\$28	\$28	\$27	\$25	\$23	\$20	\$19	\$16
	10yr ave.	\$37	\$35	\$32	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	60% Current	\$38	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$27	\$25	\$22	\$21	\$18
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	65% Current	\$41	\$39	\$39	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$33	\$32	\$29	\$28	\$24	\$22	\$19
	10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$27	\$26	\$25	\$23	\$20	\$18	\$15	\$13	\$12
	70% Current	\$44	\$42	\$42	\$41	\$39	\$39	\$38	\$37	\$36	\$36	\$36	\$35	\$34	\$32	\$30	\$25	\$24	\$20
	10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$12
	75% Current	\$47	\$45	\$45	\$44	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$38	\$37	\$34	\$32	\$27	\$26	\$22
	10yr ave.	\$51	\$47	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	80% Current	\$50	\$48	\$48	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$41	\$40	\$39	\$36	\$34	\$29	\$28	\$23
	10yr ave.	\$55	\$50	\$46	\$44	\$42	\$40	\$38	\$35	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
	85% Current	\$53	\$51	\$50	\$49	\$48	\$47	\$46	\$45	\$44	\$44	\$43	\$43	\$42	\$39	\$36	\$31	\$29	\$25
	10yr ave.	\$58	\$53	\$49	\$47	\$44	\$42	\$40	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
3 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5
	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30% Current	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	35% Current	\$16	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$8
	10yr ave.	\$18	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40% Current	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	45% Current	\$21	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$15	\$14	\$12	\$12	\$10
	10yr ave.	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7	\$6
	50% Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$11
	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$8	\$8	\$7
	55% Current	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$18	\$15	\$14	\$12
	10yr ave.	\$28	\$26	\$24	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	60% Current	\$28	\$27	\$27	\$26	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$22	\$20	\$19	\$16	\$16	\$13
	10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$13	\$10	\$9	\$8
	65% Current	\$31	\$29	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$25	\$24	\$22	\$21	\$18	\$17	\$14
	10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	70% Current	\$33	\$32	\$31	\$30	\$30	\$29	\$28	\$28	\$27	\$27	\$27	\$26	\$26	\$24	\$22	\$19	\$18	\$15
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$11	\$9
	75% Current	\$35	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$26	\$24	\$20	\$19	\$16
	10yr ave.	\$38	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$23	\$22	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	80% Current	\$38	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$27	\$25	\$22	\$21	\$18
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$25	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	85% Current	\$40	\$38	\$38	\$37	\$36	\$35	\$34	\$34	\$33	\$33	\$32	\$32	\$31	\$29	\$27	\$23	\$22	\$19
	10yr ave.	\$43	\$40	\$37	\$35	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4
	10yr ave.	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2
	30% Current	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
	10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35% Current	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$6	\$5
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$4	\$3
	40% Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$4
	45% Current	\$14	\$14	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$7
	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$4
	50% Current	\$16	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$11	\$11	\$9	\$9	\$7
	10yr ave.	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	55% Current	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$12	\$12	\$10	\$9	\$8
	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	60% Current	\$19	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$13	\$11	\$10	\$9
	10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	65% Current	\$20	\$20	\$19	\$19	\$18	\$18	\$17	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$10
	10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	70% Current	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$10
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	75% Current	\$24	\$23	\$22	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$18	\$17	\$16	\$14	\$13	\$11
	10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$12	\$11	\$8	\$8	\$7
	80% Current	\$25	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$20	\$20	\$20	\$18	\$17	\$14	\$14	\$12
	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7
	85% Current	\$27	\$26	\$25	\$25	\$24	\$23	\$23	\$22	\$22	\$22	\$22	\$21	\$21	\$19	\$18	\$15	\$15	\$12
	10yr ave.	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$9	\$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.