



Table 1: Northern Region Micron Price Guides

WEEK 22				12 MONTH COMPARISONS								3 YEAR COMPARISONS					*10 YEAR COMPARISONS				
Mic.	27/11/2014	20/11/2014		27/11/2013	Now		Now		Now				Now		Percentile		* 16-17.5um since Aug 05	Now			
Price	Current	Weekly		This time	compared		12 Month	compared	12 Month	compared			compared				*10 year	compared			
Guides	Price	Change		Last Year	to Last Year		Low	to Low	High	to High		Low	High	Average	to 3yr ave		Low	High	Average	to *10yr ave	Percentile
NRI	1080	+7 0.6%		1140	-60 -5%		1006	+74 7%	1171	-91 -8%		894	1491	1094	-14 -1%	47%	657	1491	967	+113 12%	76%
16*	1360	-30 -2.2%		1560	-200 -13%		1350	+10 1%	1630	-270 -17%		1350	2800	1655	-295 -18%	2%	1350	2800	1716	-356 -21%	1%
16.5*	1340	-30 -2.2%		1470	-130 -9%		1300	+40 3%	1500	-160 -11%		1300	2680	1527	-187 -12%	7%	1280	2680	1578	-238 -15%	12%
17*	1320	-20 -1.5%		1415	-95 -7%		1245	+75 6%	1440	-120 -8%		1245	2530	1411	-91 -6%	27%	1105	2530	1440	-120 -8%	44%
17.5*	1320	-5 -0.4%		1390	-70 -5%		1190	+130 11%	1420	-100 -7%		1185	2360	1359	-39 -3%	40%	1020	2360	1373	-53 -4%	55%
18	1285	+8 0.6%		1350	-65 -5%		1161	+124 11%	1394	-109 -8%		1153	2193	1307	-22 -2%	44%	915	2193	1279	+6 0%	63%
18.5	1258	+7 0.6%		1309	-51 -4%		1137	+121 11%	1367	-109 -8%		1098	1963	1274	-16 -1%	44%	843	1963	1215	+43 4%	65%
19	1216	+1 0.1%		1284	-68 -5%		1113	+103 9%	1331	-115 -9%		1046	1776	1247	-31 -2%	42%	803	1776	1145	+71 6%	69%
19.5	1196	-1 -0.1%		1270	-74 -6%		1093	+103 9%	1317	-121 -9%		958	1670	1222	-26 -2%	47%	749	1670	1080	+116 11%	75%
20	1182	-1 -0.1%		1251	-69 -6%		1088	+94 9%	1287	-105 -8%		910	1588	1201	-19 -2%	48%	700	1588	1025	+157 15%	76%
21	1161	+1 0.1%		1234	-73 -6%		1089	+72 7%	1281	-120 -9%		887	1522	1189	-28 -2%	47%	668	1522	987	+174 18%	76%
22	1152	+6 0.5%		1228	-76 -6%		1072	+80 7%	1267	-115 -9%		861	1461	1171	-19 -2%	49%	659	1461	959	+193 20%	77%
23	1148	+13 1.1%		1206	-58 -5%		1040	+108 10%	1248	-100 -8%		834	1347	1152	-4 0%	57%	651	1347	931	+217 23%	80%
24	1064	+13 1.2%		1094	-30 -3%		983	+81 8%	1123	-59 -5%		786	1213	1068	-4 0%	59%	638	1213	868	+196 23%	82%
25	926	+13 1.4%		920	+6 1%		799	+127 16%	947	-21 -2%		668	1049	911	+15 2%	74%	566	1049	752	+174 23%	88%
26	825	+7 0.8%		776	+49 6%		734	+91 12%	825	0 0%		588	939	809	+16 2%	71%	532	939	675	+150 22%	87%
28	714	+11 1.5%		671	+43 6%		639	+75 12%	712	+2 0%		444	734	638	+76 12%	98%	424	734	532	+182 34%	99%
30	684	+12 1.8%		633	+51 8%		615	+69 11%	683	+1 0%		389	684	597	+87 15%	100%	343	684	478	+206 43%	100%
32	621	+11 1.8%		553	+68 12%		549	+72 13%	620	+1 0%		351	638	521	+100 19%	99%	297	638	425	+196 46%	99%
MC	790	-1 -0.1%		810	-20 -2%		764	+26 3%	829	-39 -5%		535	874	740	+50 7%	72%	390	874	593	+197 33%	87%
AU BALES OFFERED				52,367	* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.																
AU BALES SOLD				48,498																	
AU PASSED-IN%				7.4%	* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																
AUD/USD				0.85955	* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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MARKET COMMENTARY

This week's wool market saw 52,367 bales offered nationally over three days with a clearance rate of 92.6% being achieved. Despite some weakness in the finer micron categories the Northern Region Indicator added 7 cents to close at 1080.

In what was a designated 'Super Fine' sale in Sydney, that end of the market continued to disappoint, with only selected (high strength, best & spinners) types keenly sought after, leaving the remainder of the superfine/ultrafine offering slightly off the pace.

However the medium to broader microns were a different story and after a slow start they found their feet and by the close of trade, they had regained most of their earlier losses and added a bit extra in some areas.

Merino Skirtings were well supported during the week and generally closed 5 to 10 cents higher, while at the same time merino cardings were also fully firm.

The crossbred market continued to find favour rising 10 to 15 cents, leaving the broad end of the market at or near, the top of their long term price cycle.

With only two sales left before the three week Christmas recess, volumes are expected to remain high with 107,000 bales forecast to come onto the market in the next fortnight. Next week alone will see an estimated 56,290 bales on offer (an increase of 28% when compared to week earlier forecasts), which will make it the largest offering in almost two years.

Looking ahead - besides the normal seasonal price pattern, there are a number of other factors that bode well for the wool market in coming months. Our weakening dollar, the China-Australia free trade deal, and China's interest rate cut (which along with other measures is an attempt by the Chinese government to reduce financing costs, and to help free up cash for lending. It is also believed that more rate cuts and cash injections will follow). However in contrast, the large Chinese stock-pile of Cotton remains a concern and the effect it may have on other fibre markets is uncertain.

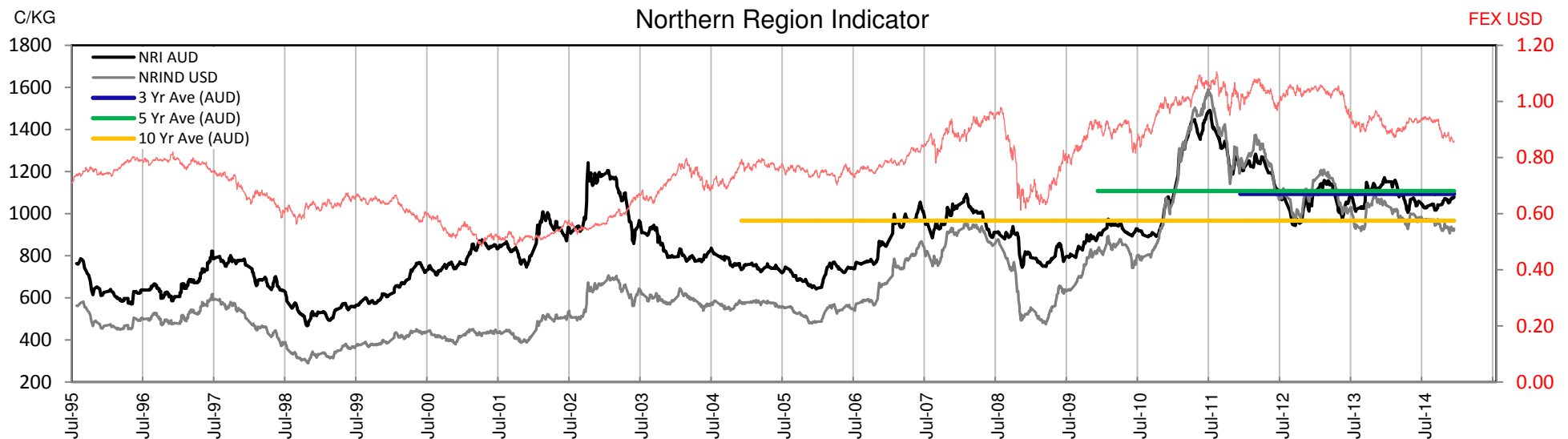




Table 2: Three Year Decile Table, since: 1/11/2011

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1416	1350	1270	1228	1176	1141	1086	1005	963	945	918	892	832	718	630	470	418	370	598
2 20%	1524	1400	1301	1260	1203	1168	1136	1107	1079	1076	1053	1028	964	840	745	567	525	448	628
3 30%	1560	1420	1340	1285	1237	1200	1173	1143	1130	1117	1094	1073	998	868	763	598	551	480	688
4 40%	1600	1472	1377	1320	1275	1245	1209	1172	1150	1139	1131	1106	1033	886	787	625	576	493	721
5 50%	1670	1520	1410	1350	1312	1281	1259	1215	1188	1176	1154	1130	1047	899	803	640	585	508	740
6 60%	1790	1600	1450	1405	1360	1332	1293	1268	1230	1216	1196	1162	1065	909	814	650	612	548	757
7 70%	2000	1850	1670	1561	1496	1436	1356	1319	1265	1249	1220	1189	1082	920	824	661	626	558	786
8 80%	2146	1940	1770	1670	1589	1504	1453	1403	1347	1306	1255	1219	1099	947	847	673	633	569	808
9 90%	2700	2510	2390	2200	2004	1807	1613	1473	1390	1341	1301	1255	1131	984	876	686	644	583	819
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	684	638	874
MPG	1360	1340	1320	1320	1285	1258	1216	1196	1182	1161	1152	1148	1064	926	825	714	684	621	790
3 Yr Percentile	2%	7%	27%	40%	44%	44%	42%	47%	48%	47%	49%	57%	59%	74%	71%	98%	100%	99%	72%

Table 3: Ten Year Decile Table, sinc 1/11/2004

Decile %	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1 10%	1430	1340	1210	1150	1014	984	925	849	786	736	709	692	670	597	556	444	377	325	415
2 20%	1500	1370	1250	1185	1080	1025	950	881	824	757	732	715	685	634	576	456	398	348	442
3 30%	1550	1400	1280	1215	1151	1093	1024	954	873	826	813	801	754	651	589	466	410	359	479
4 40%	1570	1420	1310	1260	1187	1142	1078	990	934	906	890	857	804	677	604	473	424	380	533
5 50%	1600	1460	1345	1300	1225	1180	1117	1069	1013	968	933	898	829	705	623	482	432	395	582
6 60%	1650	1500	1390	1340	1272	1233	1163	1128	1078	1036	979	940	860	750	657	499	444	405	626
7 70%	1701	1565	1440	1400	1344	1284	1218	1170	1137	1127	1104	1076	1004	872	769	610	555	483	696
8 80%	1814	1714	1550	1484	1407	1334	1285	1246	1212	1197	1175	1138	1058	902	808	645	594	518	749
9 90%	2100	1934	1730	1654	1562	1490	1437	1395	1332	1291	1247	1209	1096	936	835	671	632	565	801
10 100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	684	638	874
MPG	1360	1340	1320	1320	1285	1258	1216	1196	1182	1161	1152	1148	1064	926	825	714	684	621	790
10 Yr Percentile	1%	12%	44%	55%	63%	65%	69%	75%	76%	76%	77%	80%	82%	88%	87%	99%	100%	99%	87%

Decile Tables are a useful tool for working out price targets.

Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.

Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1163 for 60% of the time, over the past ten years.



Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 21 November 2014

CONTRACT MICRON		18.5um	19um	19.5um	21um	22um	23um	28um	30um
CONTRACT MONTH	Nov-2014				13/11/14 1180				9/10/14 640
	Dec-2014				9/10/14 1170			6/11/14 690	6/11/14 660
	Jan-2015				9/10/14 1150			6/11/14 690	6/11/14 660
	Feb-2015				27/11/14 1170			22/08/14 625	13/11/14 640
	Mar-2015							13/11/14 675	
	Apr-2015		20/11/14 1190		7/11/14 1160				
	May-2015				19/11/14 1150				
	Jun-2015								
	Jul-2015								
	Aug-2015								
	Sep-2015								
	Oct-2015				12/06/13 1080				
	Nov-2015								
	Dec-2015								
	Jan-2016								
	Feb-2016								
	Mar-2016								
	Apr-2016								
	May-2016								
	Jun-2016								
	Jul-2016								
	Aug-2016								
	Sep-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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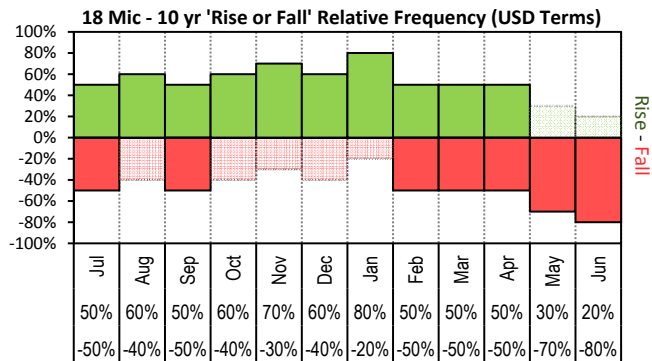
Table 5: National Market Share

	Rank	Current Selling Week Week 22			Previous Selling Week Week 21			Last Season 2013-14			2 Years Ago 2012-13			3 Years Ago 2011-12			5 Years Ago 2009-10			10 Years Ago 2004-05		
		Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	8,240	17%	TECM	5,501	13%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
	2	FOXN	4,105	8%	CTXS	4,434	10%	FOXN	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
	3	TIAM	3,605	7%	FOXN	4,073	10%	CTXS	122,964	8%	FOXN	143,826	8%	FOXN	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
	4	MODM	3,588	7%	TIAM	2,940	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXN	120,964	7%	PLEX	126,856	6%
	5	CTXS	3,127	6%	AMEM	2,666	6%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
	6	AMEM	2,876	6%	KATS	2,599	6%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
	7	PMWF	2,830	6%	PMWF	2,383	6%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
	8	LEMM	2,526	5%	LEMM	2,299	5%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
	9	KATS	2,381	5%	MODM	1,971	5%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	MCHA	1,889	4%	MCHA	1,481	3%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXN	97,298	4%
MFLC TOP 5	1	TECM	4,633	18%	TECM	3,116	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
	2	PMWF	2,763	11%	CTXS	2,948	13%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
	3	MODM	2,393	9%	PMWF	2,311	10%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
	4	FOXN	2,225	9%	FOXN	2,150	10%	FOXN	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	TIAM	1,908	7%	TIAM	1,847	8%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
MSKT TOP 5	1	TIAM	1,601	23%	AMEM	1,179	19%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
	2	TECM	1,105	16%	TIAM	1,054	17%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
	3	MODM	1,101	16%	TECM	940	15%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
	4	AMEM	986	14%	MODM	880	14%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	FOXN	373	5%	FOXN	581	9%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
XB TOP 5	1	KATS	2,375	24%	KATS	2,584	31%	TECM	40,364	15%	FOXN	39,356	14%	FOXN	41,689	15%	TECM	46,985	20%	FOXN	39,839	19%
	2	TECM	1,608	16%	CTXS	1,486	18%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXN	46,090	20%	TECM	21,724	10%
	3	CTXS	1,343	14%	FOXN	915	11%	FOXN	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
	4	FOXN	1,052	11%	TECM	772	9%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	MCHA	636	7%	MCHA	453	5%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
ODDS TOP 5	1	MCHA	970	16%	MCHA	931	16%	MCHA	36,085	17%	MCHA	35,985	16%	FOXN	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
	2	TECM	894	14%	TECM	673	12%	TECM	27,007	13%	FOXN	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXN	34,078	12%
	3	VWPM	673	11%	SENM	634	11%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
	4	SNWF	516	8%	SNWF	574	10%	FOXN	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	FOXN	455	7%	VWPM	511	9%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXN	18,736	8%	DAWS	16,861	6%
Auction Totals		<u>Offered</u>	<u>Sold</u>		<u>Offered</u>	<u>Sold</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>		<u>Bales Sold</u>	<u>\$/Bale</u>	
		52,367	48,498		46,426	42,426		1,625,115	\$1,509		1,742,881	\$1,418		1,683,024	\$1,599		1,735,172	\$1,159		2,264,258	\$1,098	
		<u>Passed-In</u>	<u>PI%</u>		<u>Passed-In</u>	<u>PI%</u>		<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>			<u>Export Value</u>		
		3,869	7.4%		4,000	8.6%		\$2,453,067,610			\$2,470,844,153			\$2,691,010,531			\$2,011,128,450			\$2,487,197,893		

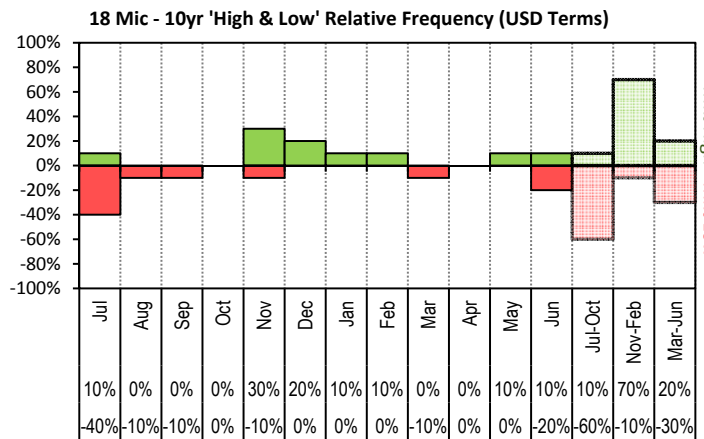
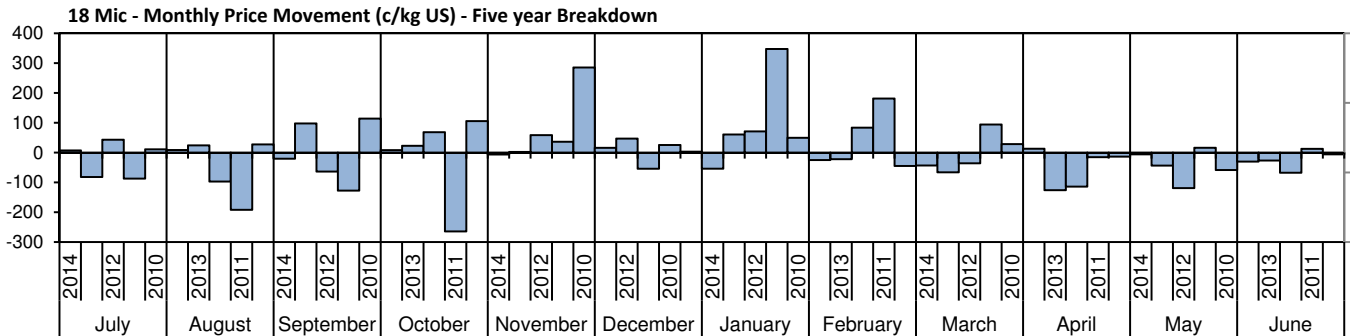


Table 6: NSW Production Statistics

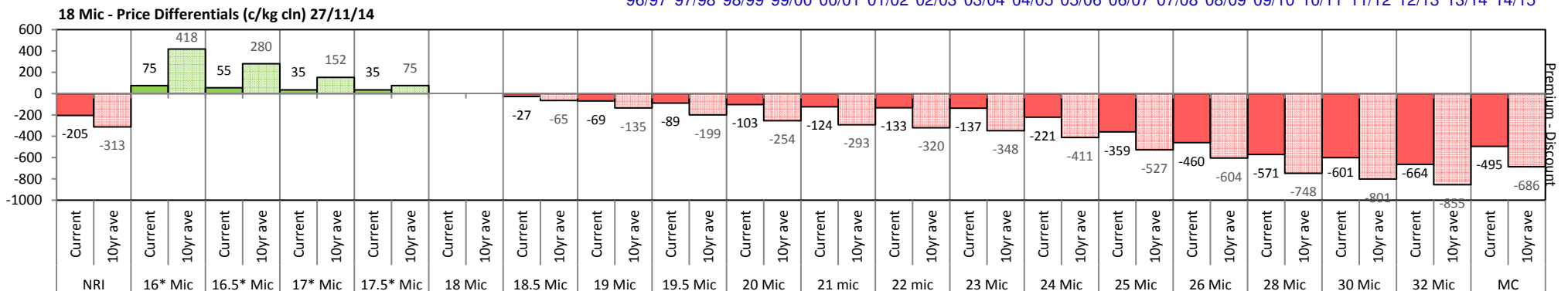
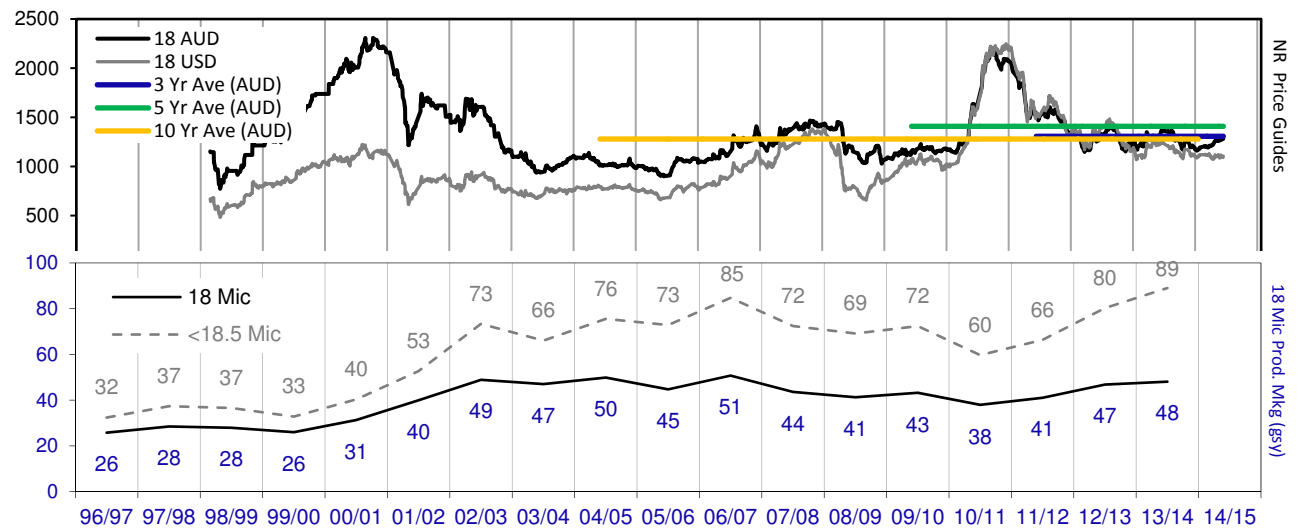
MAX		MIN		MAX GAIN		MAX REDUCTION																									
2013-14						Auction																									
Statistical Devision, Area Code & Towns						Bales (FH)		Micron		+/- YoY		Vmb %		+/- YoY		Yield %		+/- YoY		Length		+/- YoY		Strength		+/- YoY		Ave Price			
Northern	N02	Tenterfield, Glen Innes				9,043		19.3		-0.2		2.0		0.2		71.6		-1.1		80		-0.2		40		-1.1		814			
	N03	Guyra				35,036		18.5		-0.4		1.8		0.0		72.1		-1.7		81		-0.5		40		-2.4		907			
	N04	Inverell				3,636		18.1		-1.0		3.3		-0.1		69.5		-0.1		82		-0.5		37		-1.3		783			
	N05	Armidale				2,056		19.8		0.0		4.2		0.3		67.3		-2.0		85		2.4		35		-2.7		696			
	N06	Tamworth, Gunnedah, Quirindi				6,082		20.4		-0.1		3.4		-0.6		67.2		-1.3		84		0.0		36		-1.6		711			
	N07	Moree				5,368		19.5		-0.5		3.2		-1.0		63.7		-0.8		86		-1.9		36		-0.2		643			
	N08	Narrabri				3,130		19.2		-0.7		2.5		-1.1		66.0		-1.4		86		-1.9		36		-3.1		680			
North Western & Far West	N09	Cobar, Bourke, Wanaaring				1,040		19.7		-0.8		3.8		-0.5		60.0		-0.7		85		-2.8		36		-0.6		628			
	N12	Walgett				7,303		19.6		-0.3		3.1		-1.1		62.5		-1.6		84		-2.3		36		-1.3		654			
	N13	Nyngan				18,168		20.3		-0.2		5.1		0.1		61.7		-2.0		88		0.3		37		-0.1		612			
	N14	Dubbo, Narromine				22,210		21.2		-0.4		3.7		-0.6		62.0		-1.1		86		0.5		35		-1.2		574			
	N16	Dunedoo				6,111		19.6		-0.4		2.5		-0.9		67.0		-0.8		88		0.5		35		0.3		683			
	N17	Mudgee, Wellington, Gulgong				21,223		19.6		-0.1		2.2		-1.2		68.3		0.0		84		0.8		38		-0.3		747			
	N33	Coonabarabran				3,028		20.4		-0.4		3.6		-1.0		65.8		-1.1		85		0.5		35		0.6		634			
	N34	Coonamble				6,854		20.1		-0.3		3.8		-0.6		61.2		-2.2		85		-1.5		36		0.8		633			
	N36	Gilgandra, Gulargambone				6,306		21.2		-0.4		3.6		-0.3		63.0		-2.0		86		-0.5		35		-0.4		601			
	N40	Brewarrina				4,294		19.3		-0.8		2.0		-0.3		65.4		-1.2		81		-5.0		39		0.3		711			
Central West	N10	Wilcannia, Broken Hill				22,079		20.6		-0.7		2.3		-0.5		59.7		-1.4		87		-2.3		36		-1.7		626			
	N15	Forbes, Parkes, Cowra				50,604		21.7		0.1		2.7		-0.6		63.6		-0.4		88		1.4		35		-1.8		592			
	N18	Lithgow, Oberon				2,900		20.6		-0.1		1.8		-1.5		69.2		1.2		83		0.1		38		0.1		717			
	N19	Orange, Bathurst				51,340		22.0		-0.1		1.4		-0.8		68.9		-0.5		85		0.8		37		-1.3		670			
	N25	West Wyalong				24,469		20.6		-0.4		2.6		-0.3		62.2		-1.2		88		-0.7		35		-1.3		622			
	N35	Condobolin, Lake Cargelligo				10,158		20.6		-0.4		4.5		-0.9		60.5		0.4		86		-0.8		36		-0.3		590			
	N26	Cootamundra, Temora				25,927		21.7		-0.4		1.9		-0.3		63.1		-1.0		86		0.3		34		-0.7		585			
	N27	Adelong, Gundagai				10,395		21.4		-0.3		1.6		-1.1		67.6		-0.5		88		0.2		34		-1.7		640			
	N29	Wagga, Narrandera				32,025		21.9		-0.8		1.6		0.0		64.4		-1.8		88		-2.1		3		-33.2		603			
	N37	Griffith, Hillston				11,341		21.4		-0.6		4.1		0.1		61.2		0.0		85		0.9		38		-2.8		604			
	N39	Hay, Coleambally				16,531		20.4		-0.9		3.5		0.0		62.3		-1.7		88		-2.6		36		-3.4		652			
	N11	Wentworth, Balranald				15,035		20.7		-1.0		4.0		-0.8		60.1		-0.8		89		-2.4		35		-2.1		626			
	N28	Albury, Corowa, Holbrook				27,382		21.5		-0.4		1.4		-0.1		66.1		-0.9		87		-2.3		34		-3.5		634			
	N31	Deniliquin				19,849		20.7		-0.6		2.4		-0.1		64.7		-1.0		84		-3.8		33		-6.4		658			
	N38	Finley, Berrigan, Jerilderie				8,648		20.4		-0.5		2.6		0.1		63.8		-1.3		85		-3.0		35		-3.9		644			
South Eastern	N23	Goulburn, Young, Yass				86,997		19.7		-0.5		1.3		-0.4		68.4		-1.0		85		-1.1		36		-1.8		738			
	N24	Monaro (Cooma, Bombala)				34,714		19.8		-0.4		1.5		-0.4		69.6		0.1		89		-0.6		36		-0.7		698			
	N32	A.C.T.				174		20.1		-0.3		3.9		0.8		59.2		-2.6		88		-1.4		31		0.1		568			
	N43	South Coast (Bega)				418		18.9		-0.2		0.8		0.0		73.0		-1.3		87		2.5		39		-3.6		840			
NSW		AWEX Sale Statistics 13-14				648,006		20.6		-0.4		2.3		-0.4		65.5		-0.9		86		-0.8		36		-1.8		677			
AWTA Mthly Key Test Data						Bales Tested		+/- YoY		Micron		+/- YoY		VMB		+/- YoY		Yld		+/- YoY		Lth		+/- YoY		Nkt		+/- YoY		POBM +/-	
AUSTRALIA	Current	October	233,858	-3,740	20.9	0.3	1.5	-0.1	66.4	0.4	90	0.9	33	0.5	56	3.8															
	Season	Y.T.D	698,145	-8,424	20.7	0.2	1.9	0.0	65.4	0.3	90	2.0	34	0.0	54	3.0															
	Previous	2013-14	706,569	6087.0	20.5	-0.5	1.9	-0.5	65.1	-0.7	88	-1.0	34	-2.0	51	4.0															
	Seasons	2012-13	700,482	7967.0	21.0	-0.2	2.4	-0.2	65.8	0.3	89	0.0	36	1.0	47	4.0															
	Y.T.D.	2011-12	692,515	31,489	21.2	0.1	2.6	0.5	65.5	1.3	89	-0.9	35	1.8	51	-1.9															

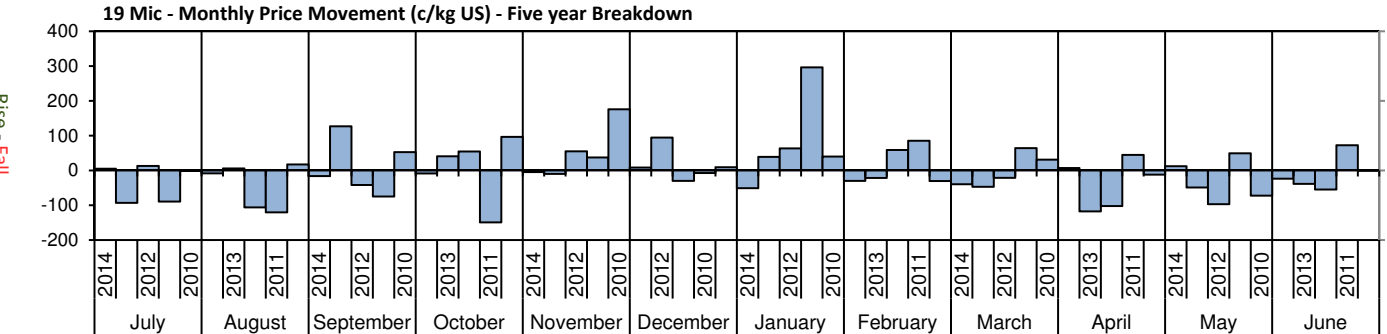
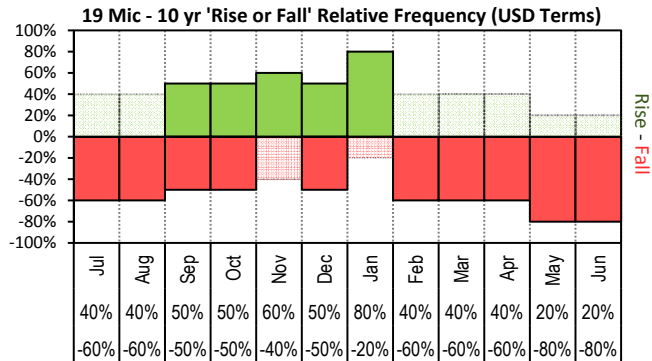


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.

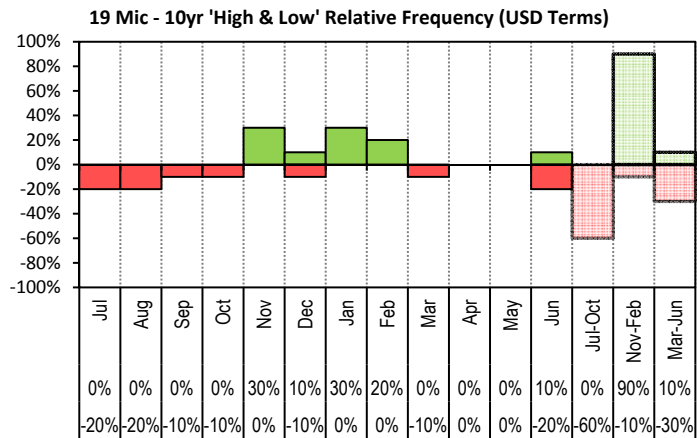


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

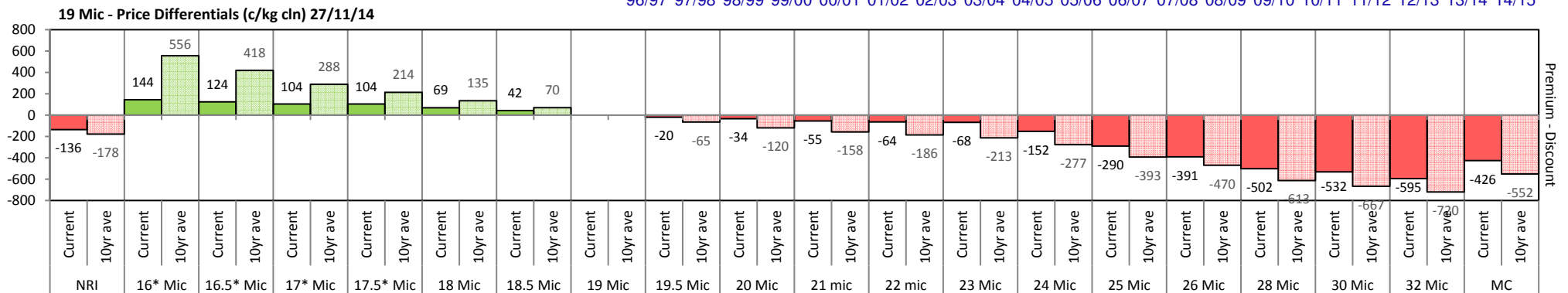
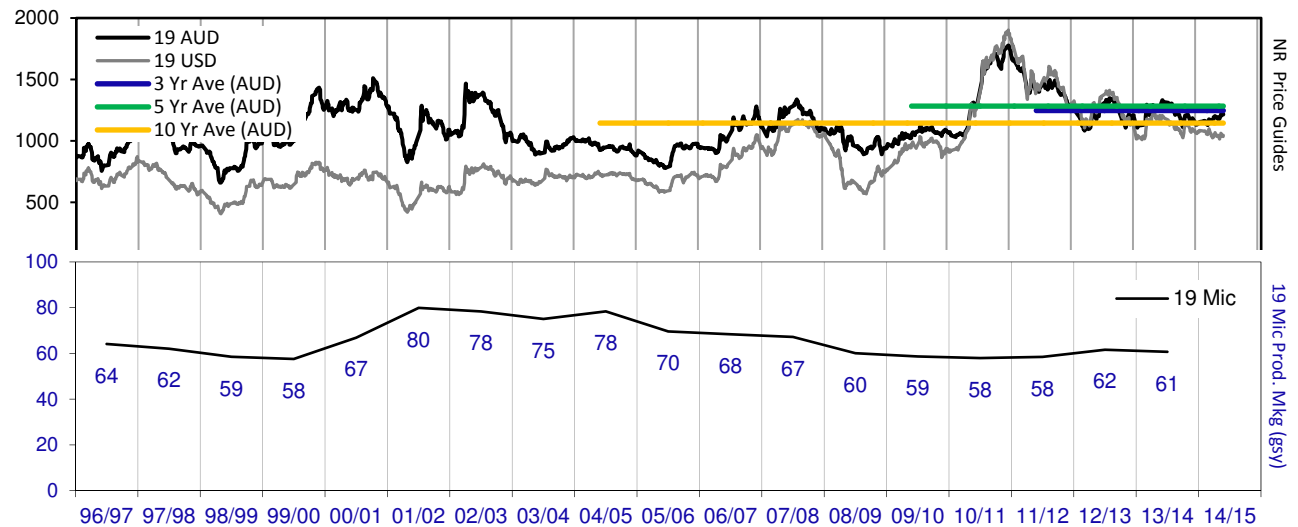


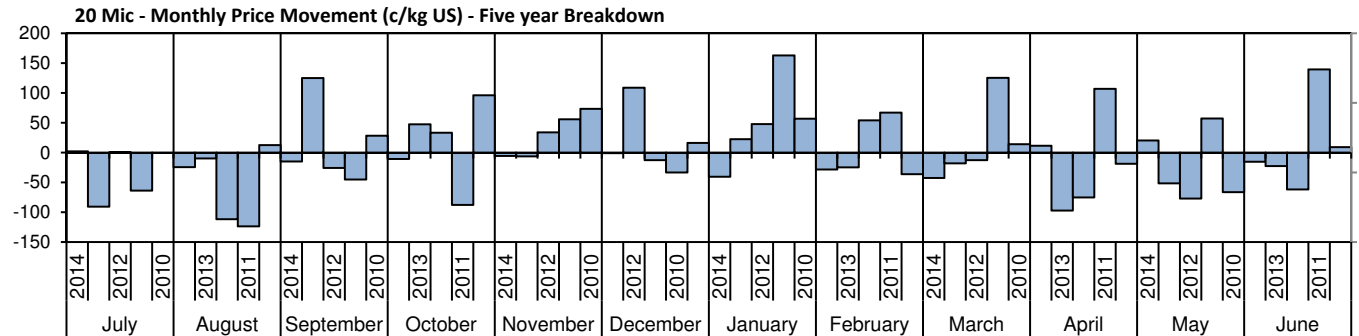
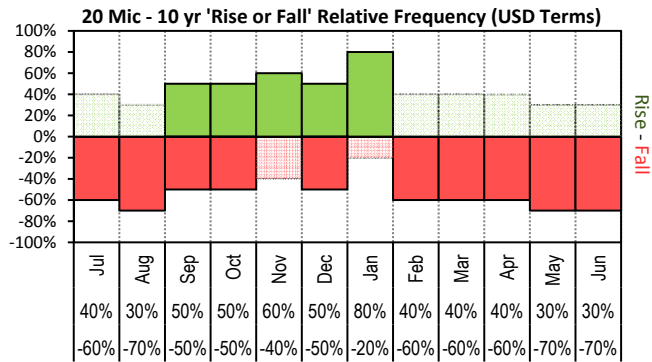


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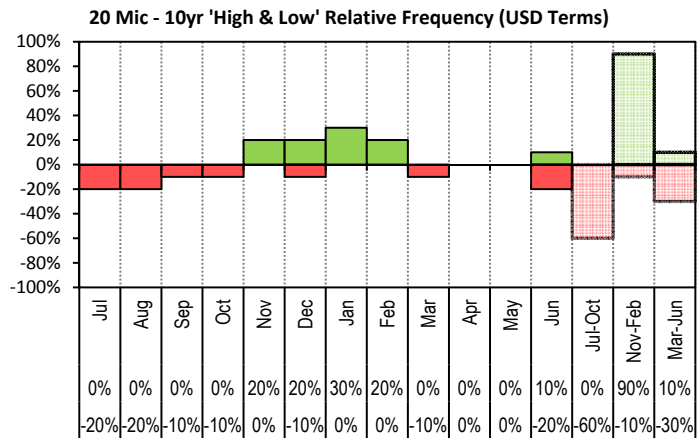


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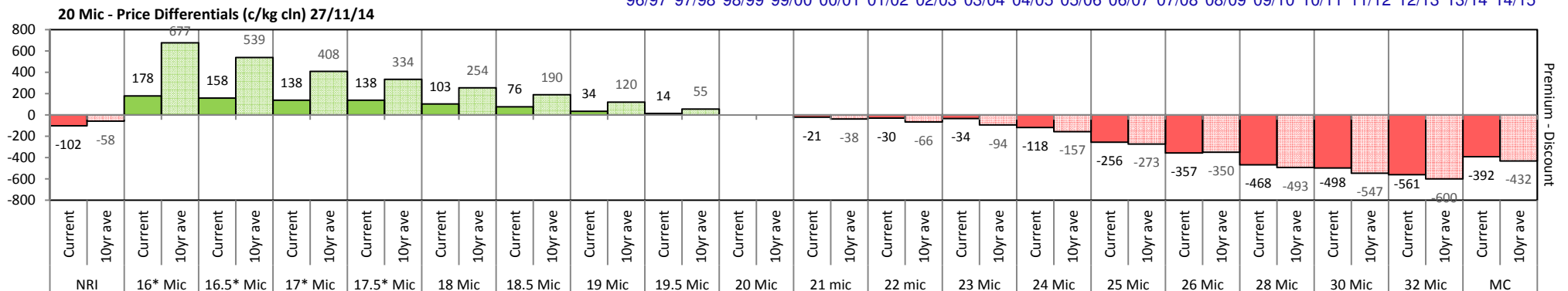
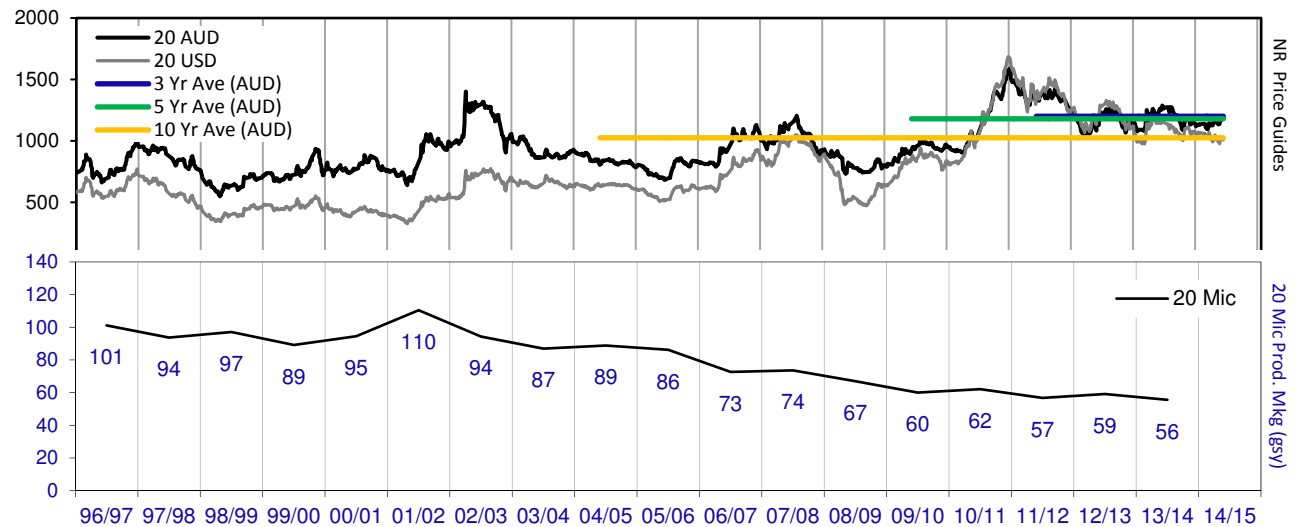


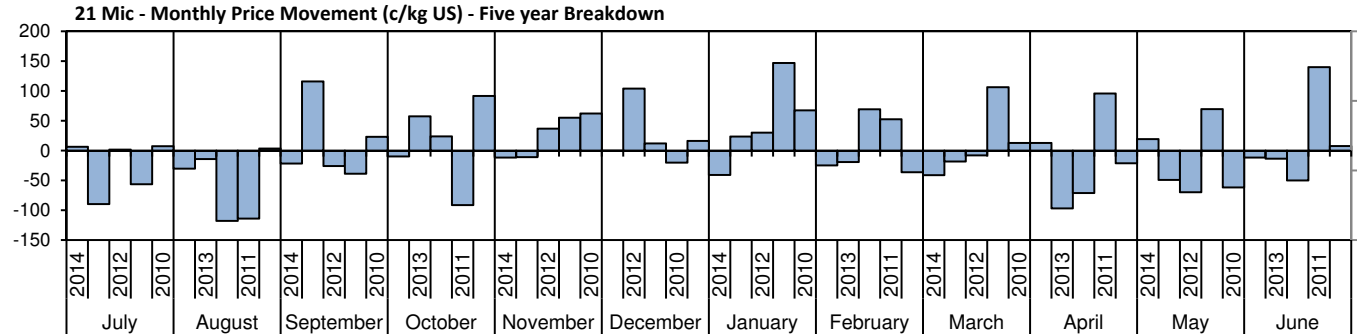
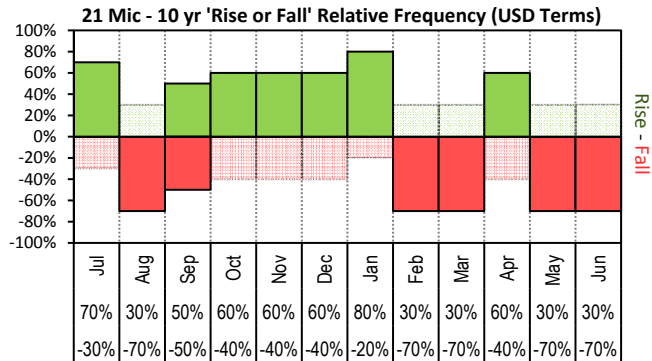


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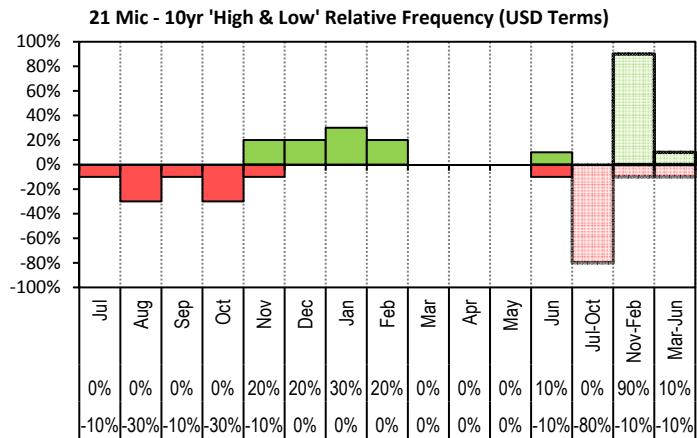


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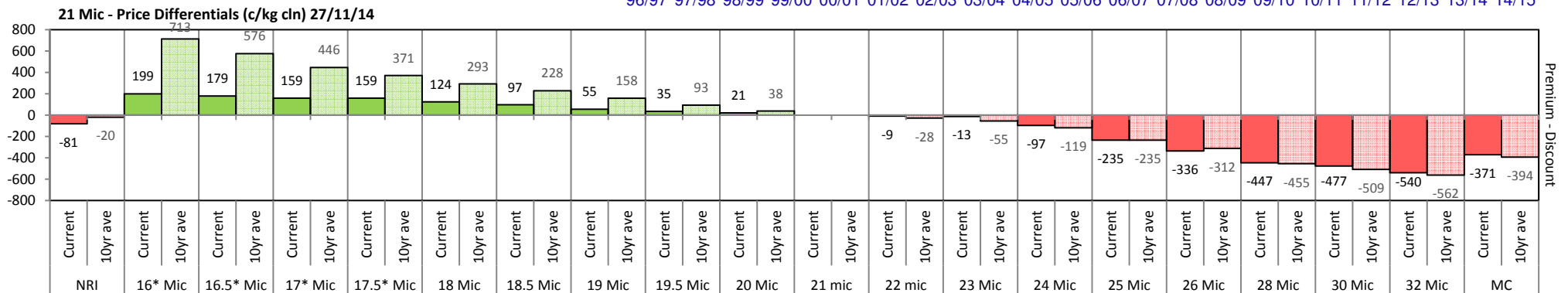
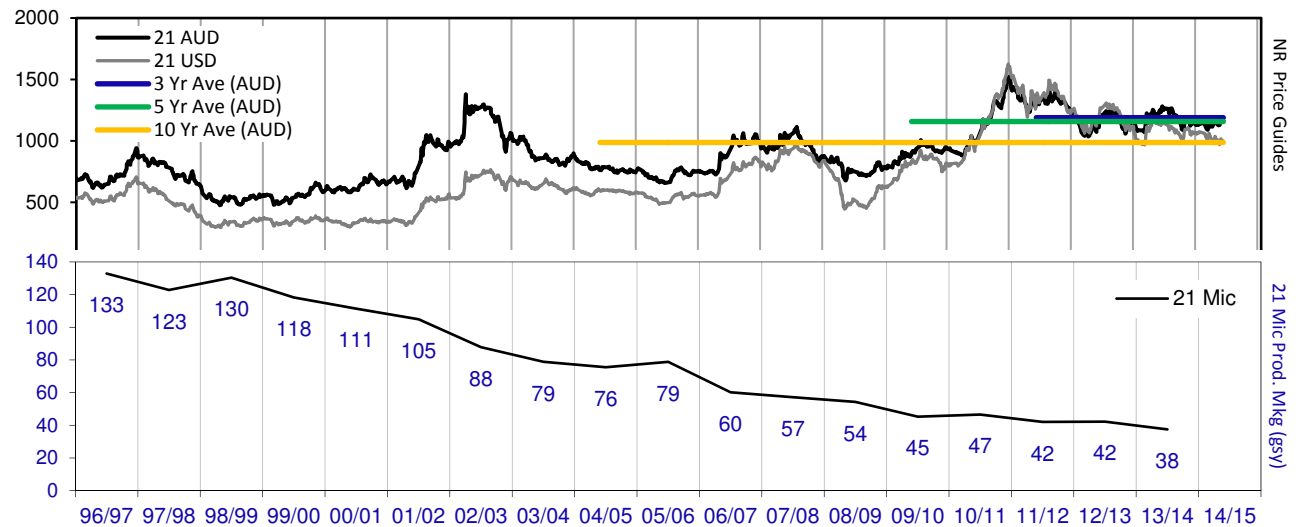


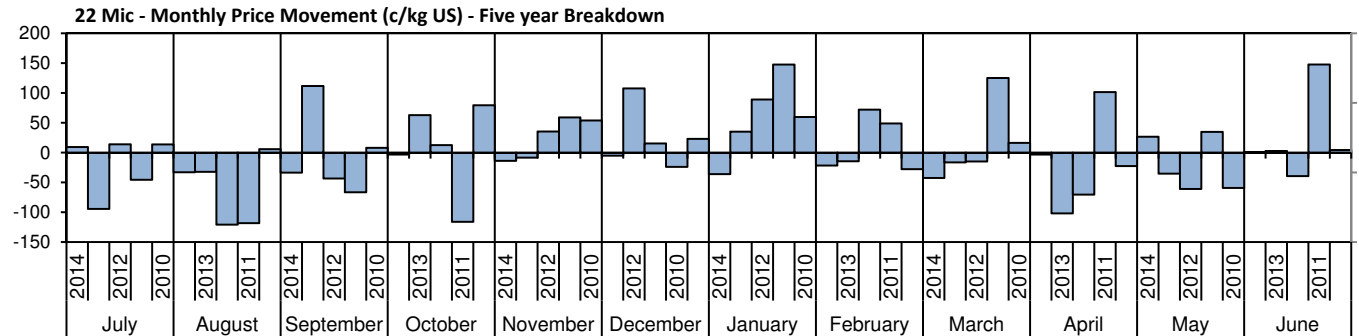
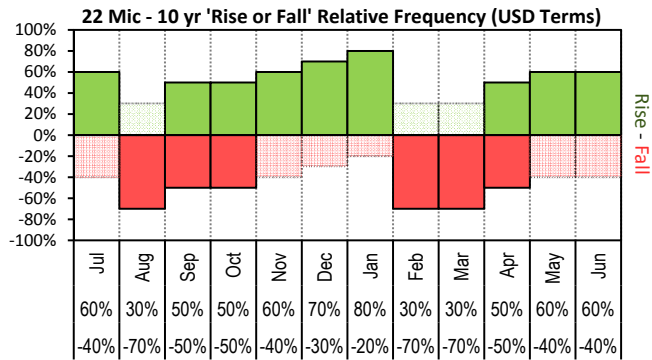


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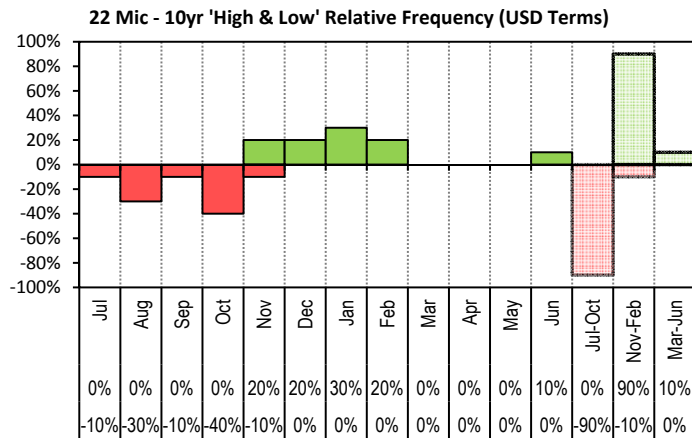


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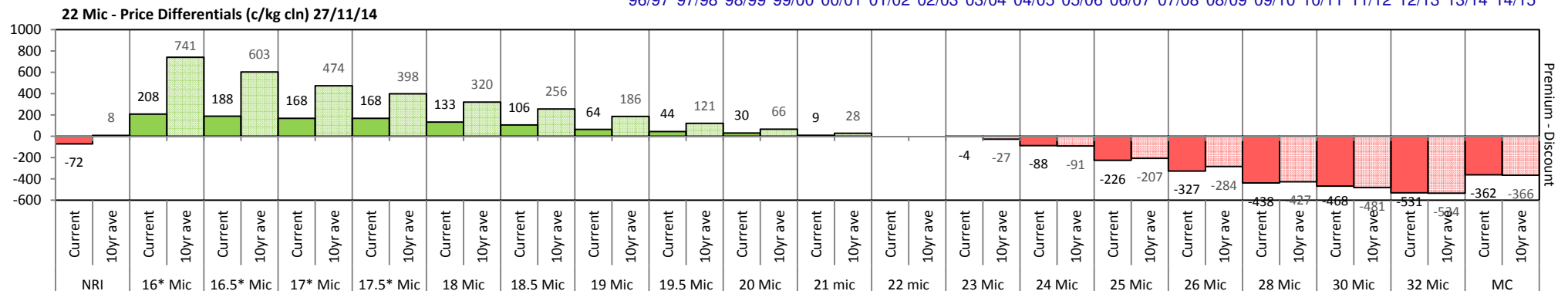
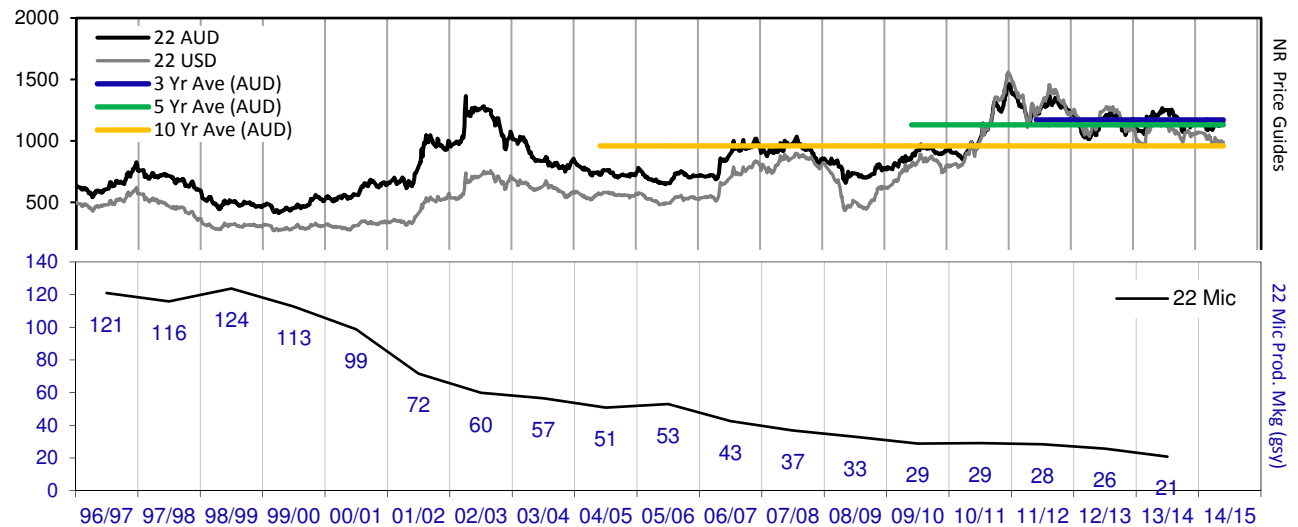


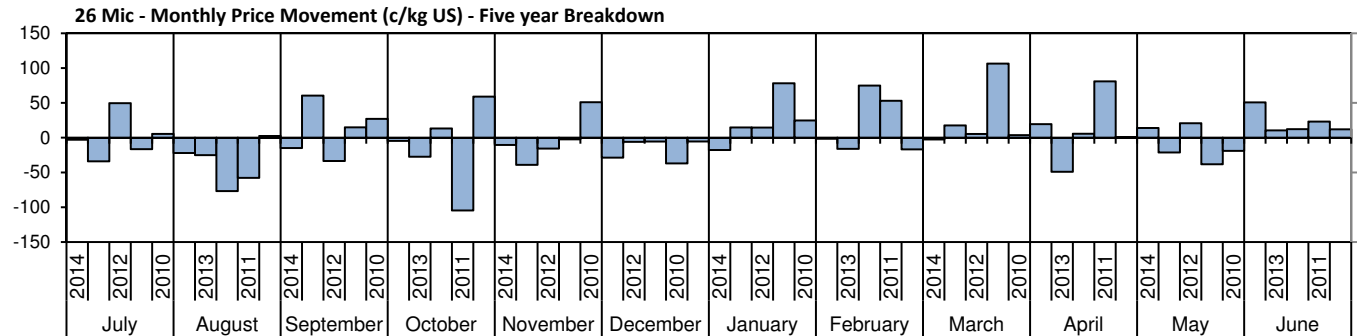
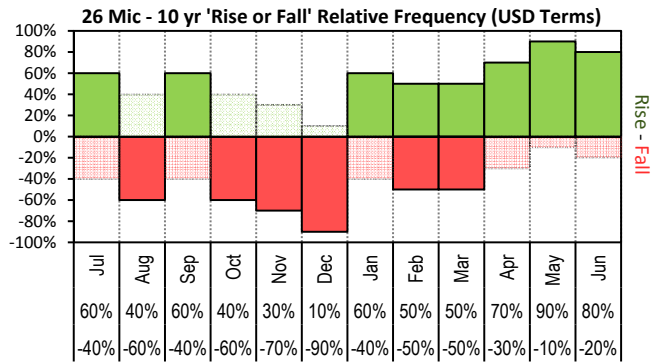


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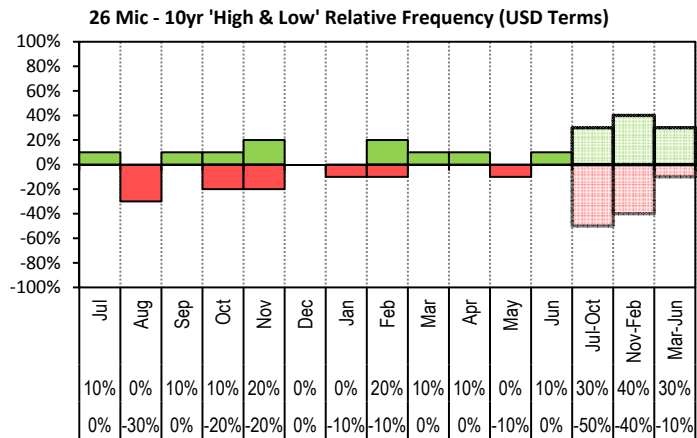


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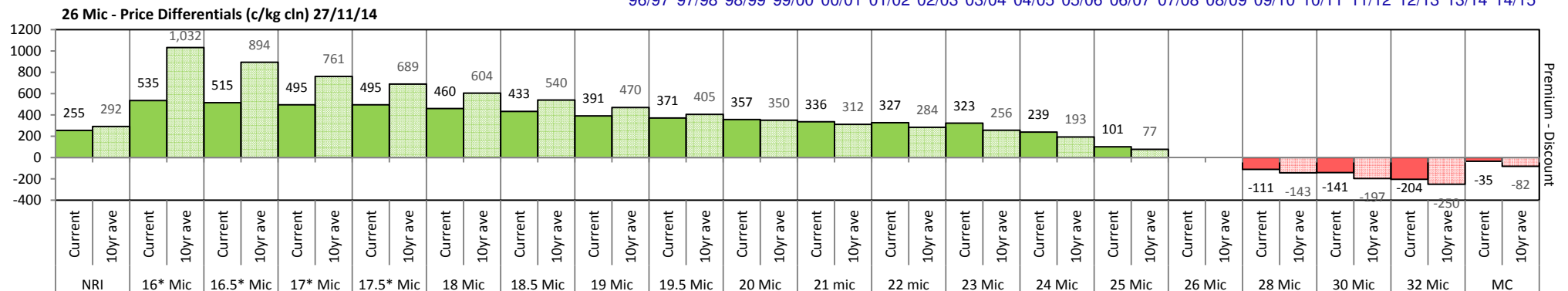
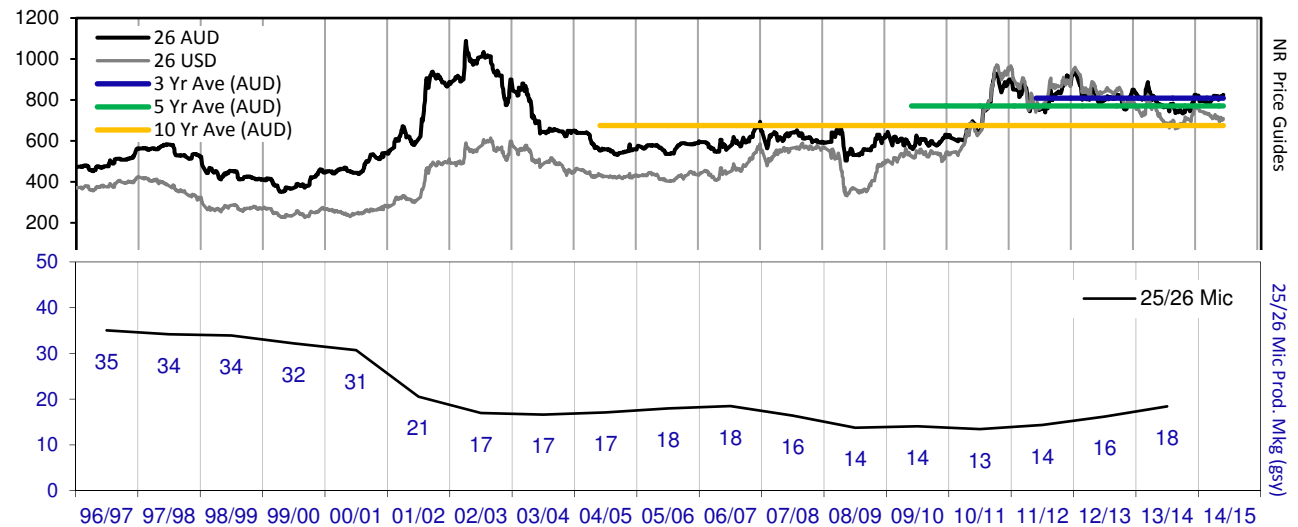


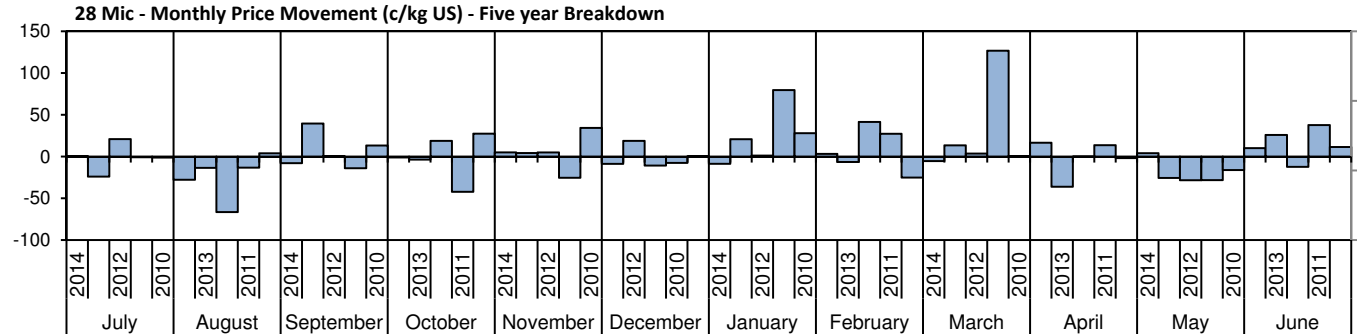
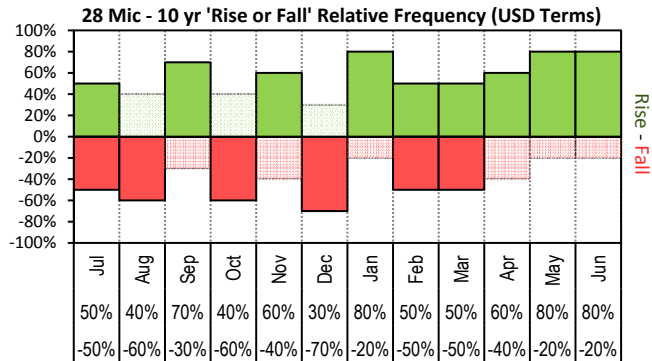


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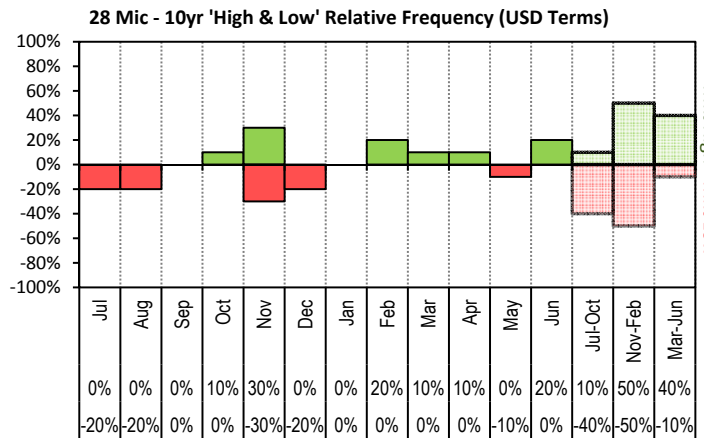


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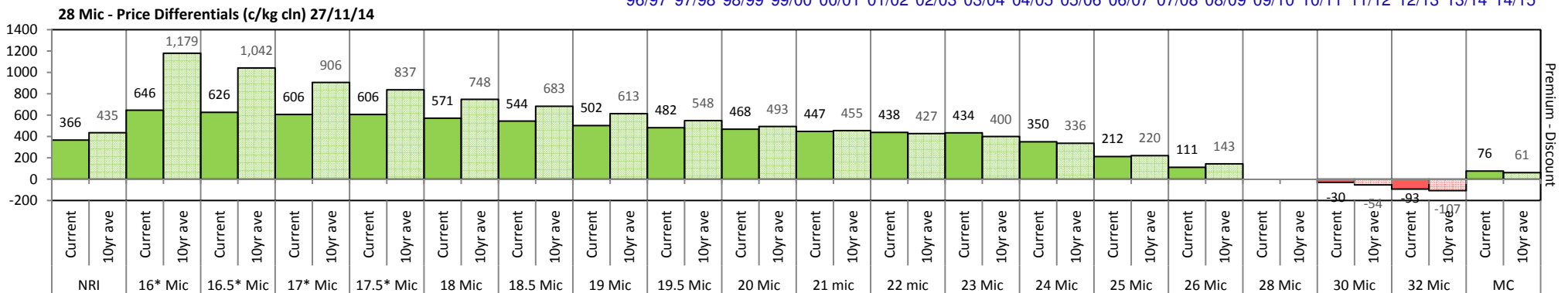
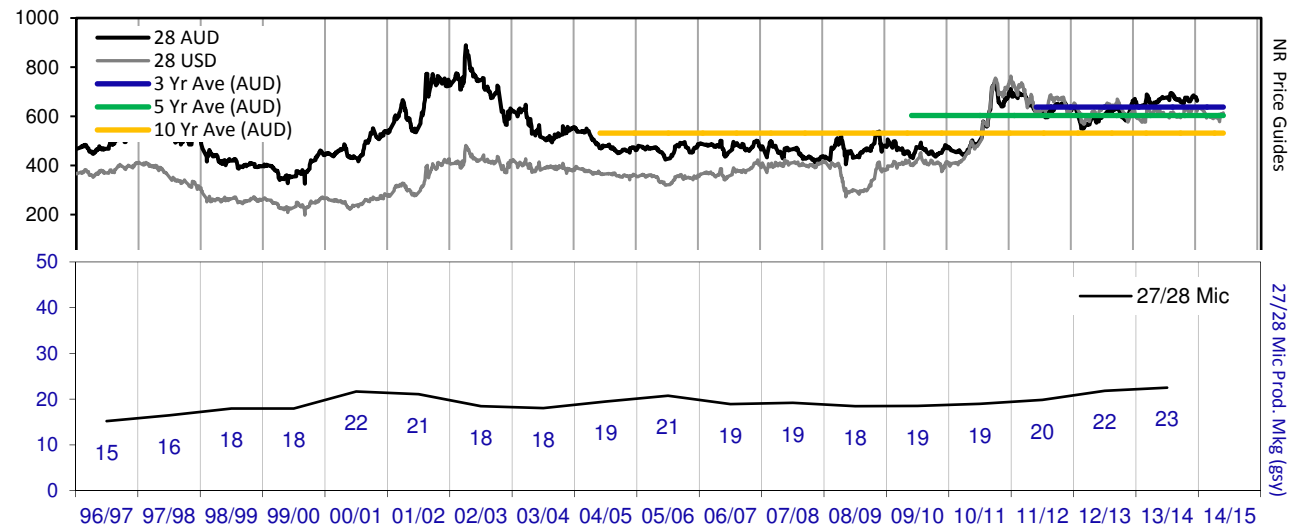


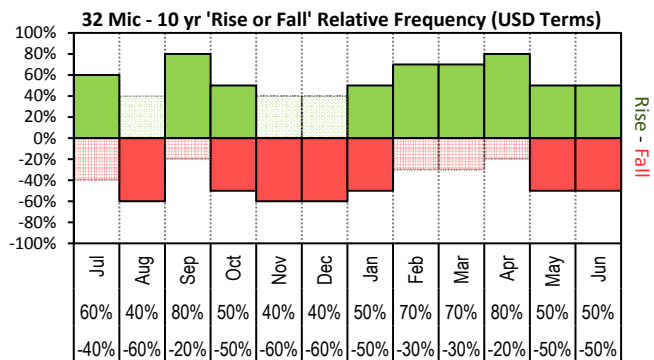


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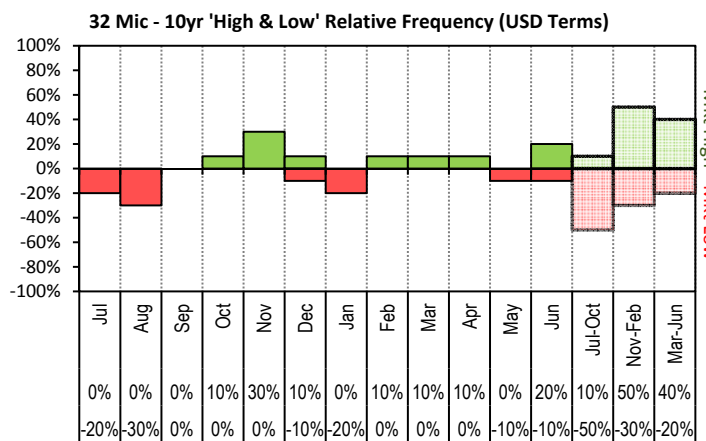
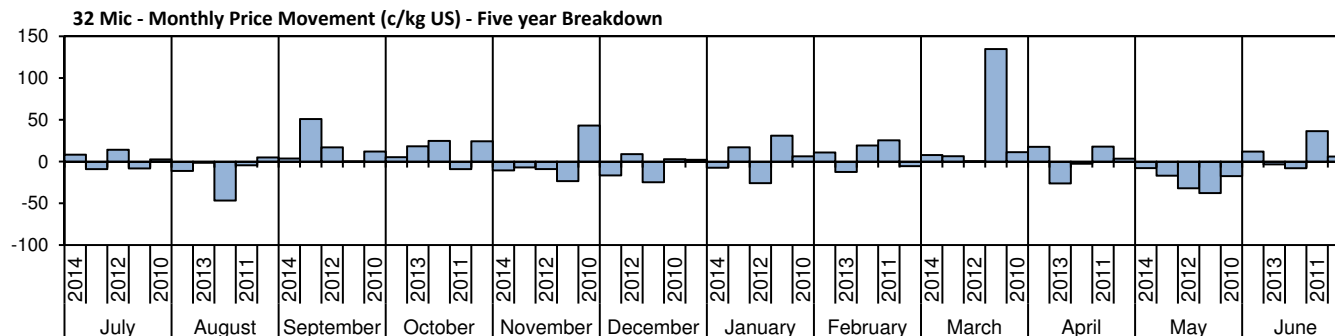


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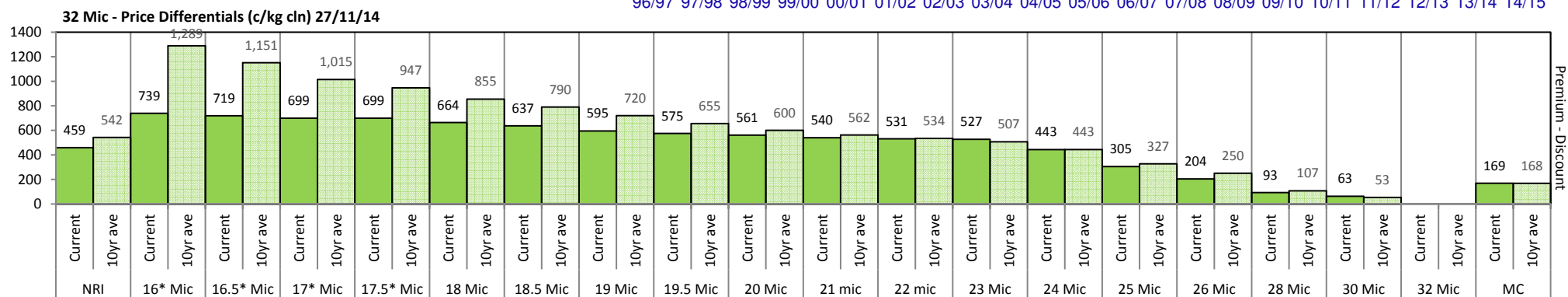
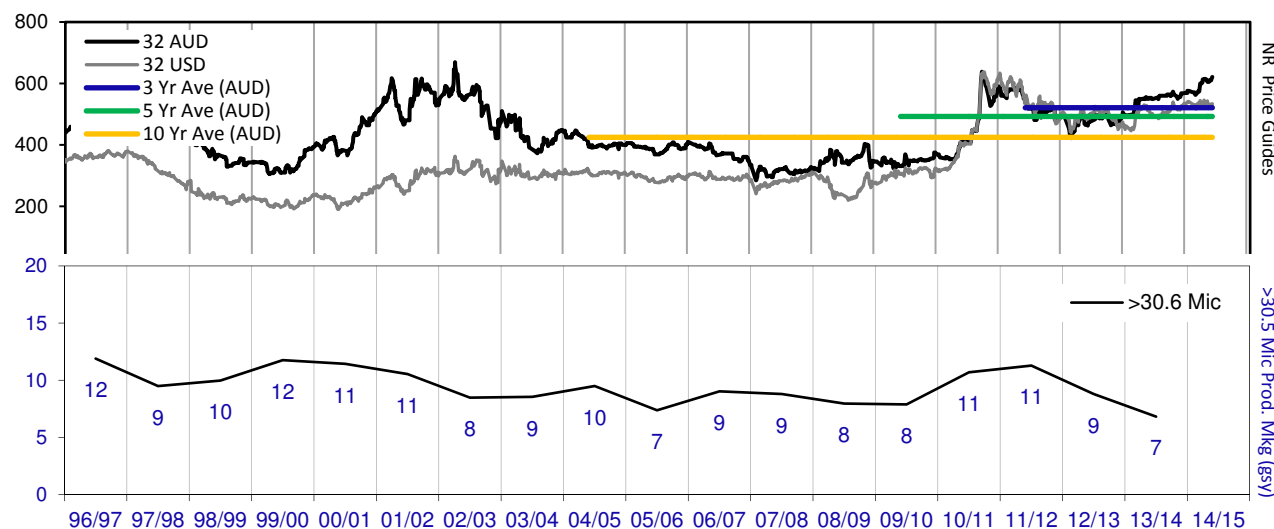


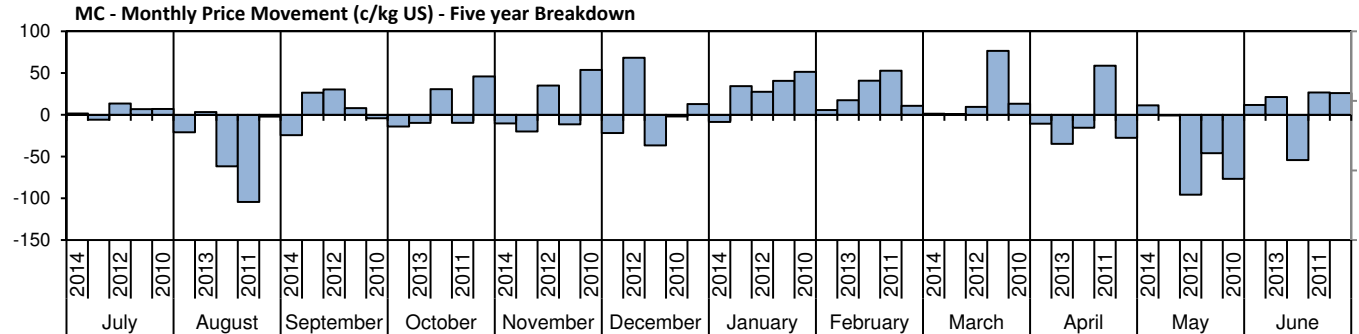
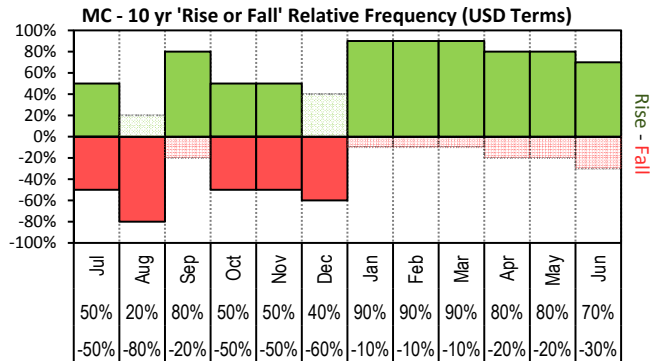


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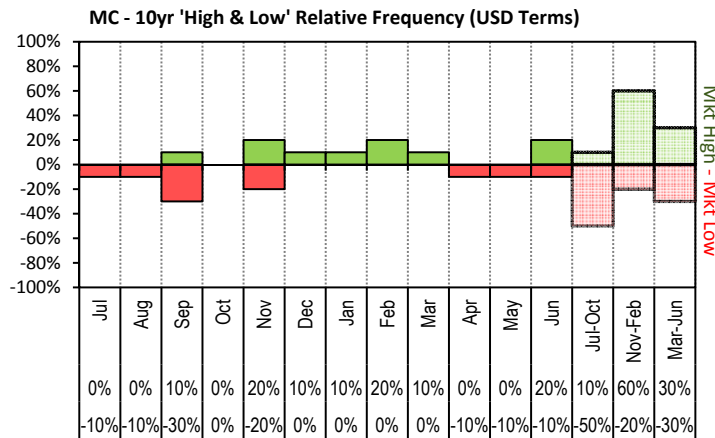


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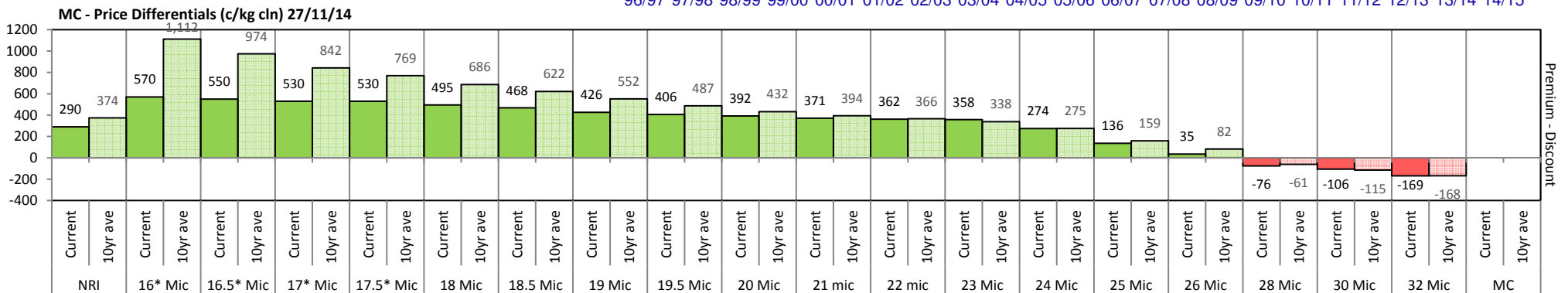
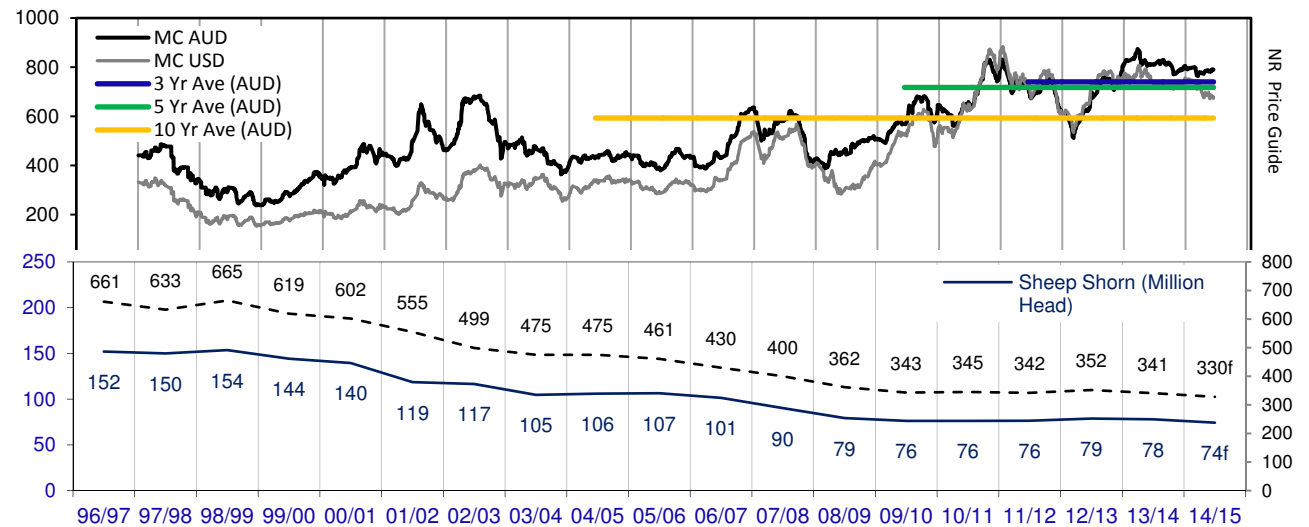




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Two Year Export Snapshot (Greasy Equivalent - Million Kilos)

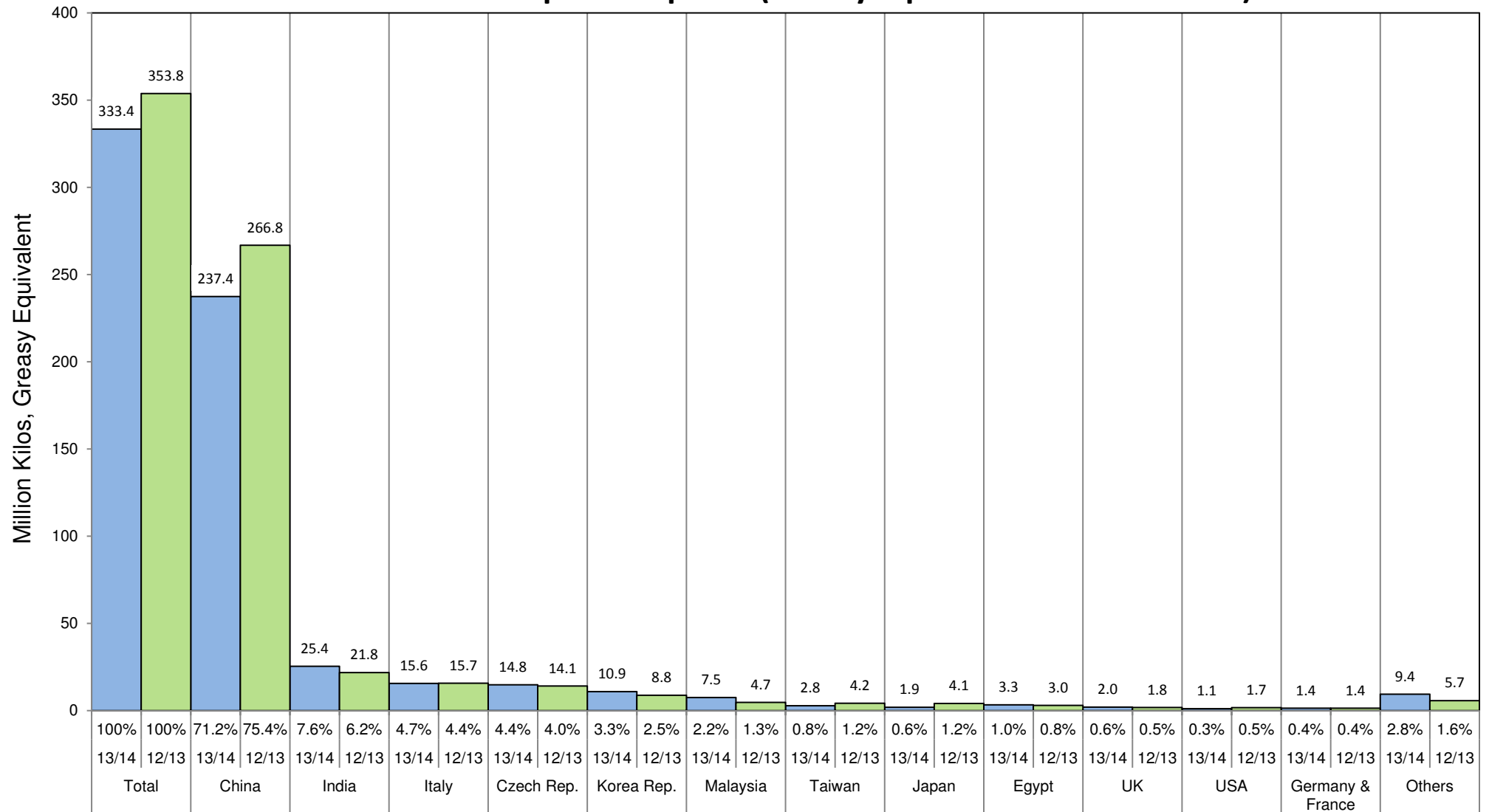




Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$31	\$30	\$30	\$30	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$24	\$21	\$19	\$16	\$15	\$14
	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	30% Current	\$37	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$29	\$25	\$22	\$19	\$18	\$17
	10yr ave.	\$46	\$43	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35% Current	\$43	\$42	\$42	\$42	\$40	\$40	\$38	\$38	\$37	\$37	\$36	\$36	\$34	\$29	\$26	\$22	\$22	\$20
	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	40% Current	\$49	\$48	\$48	\$48	\$46	\$45	\$44	\$43	\$43	\$42	\$41	\$41	\$38	\$33	\$30	\$26	\$25	\$22
	10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
	45% Current	\$55	\$54	\$53	\$53	\$52	\$51	\$49	\$48	\$48	\$47	\$47	\$46	\$43	\$38	\$33	\$29	\$28	\$25
	10yr ave.	\$69	\$64	\$58	\$56	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$35	\$30	\$27	\$22	\$19	\$17
	50% Current	\$61	\$60	\$59	\$59	\$58	\$57	\$55	\$54	\$53	\$52	\$52	\$52	\$48	\$42	\$37	\$32	\$31	\$28
	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
	55% Current	\$67	\$66	\$65	\$65	\$64	\$62	\$60	\$59	\$59	\$57	\$57	\$57	\$53	\$46	\$41	\$35	\$34	\$31
	10yr ave.	\$85	\$78	\$71	\$68	\$63	\$60	\$57	\$53	\$51	\$49	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	60% Current	\$73	\$72	\$71	\$71	\$69	\$68	\$66	\$65	\$64	\$63	\$62	\$62	\$57	\$50	\$45	\$39	\$37	\$34
	10yr ave.	\$93	\$85	\$78	\$74	\$69	\$66	\$62	\$58	\$55	\$53	\$52	\$50	\$47	\$41	\$36	\$29	\$26	\$23
	65% Current	\$80	\$78	\$77	\$77	\$75	\$74	\$71	\$70	\$69	\$68	\$67	\$67	\$62	\$54	\$48	\$42	\$40	\$36
	10yr ave.	\$100	\$92	\$84	\$80	\$75	\$71	\$67	\$63	\$60	\$58	\$56	\$54	\$51	\$44	\$39	\$31	\$28	\$25
	70% Current	\$86	\$84	\$83	\$83	\$81	\$79	\$77	\$75	\$74	\$73	\$73	\$72	\$67	\$58	\$52	\$45	\$43	\$39
	10yr ave.	\$108	\$99	\$91	\$86	\$81	\$77	\$72	\$68	\$65	\$62	\$60	\$59	\$55	\$47	\$43	\$34	\$30	\$27
	75% Current	\$92	\$90	\$89	\$89	\$87	\$85	\$82	\$81	\$80	\$78	\$78	\$77	\$72	\$63	\$56	\$48	\$46	\$42
	10yr ave.	\$116	\$107	\$97	\$93	\$86	\$82	\$77	\$73	\$69	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$32	\$29
	80% Current	\$98	\$96	\$95	\$95	\$93	\$91	\$88	\$86	\$85	\$84	\$83	\$83	\$77	\$67	\$59	\$51	\$49	\$45
	10yr ave.	\$124	\$114	\$104	\$99	\$92	\$87	\$82	\$78	\$74	\$71	\$69	\$67	\$62	\$54	\$49	\$38	\$34	\$31
	85% Current	\$104	\$103	\$101	\$101	\$98	\$96	\$93	\$91	\$90	\$89	\$88	\$88	\$81	\$71	\$63	\$55	\$52	\$48
	10yr ave.	\$131	\$121	\$110	\$105	\$98	\$93	\$88	\$83	\$78	\$76	\$73	\$71	\$66	\$58	\$52	\$41	\$37	\$33

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$21	\$19	\$17	\$14	\$14	\$12
	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	30% Current	\$33	\$32	\$32	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$26	\$22	\$20	\$17	\$16	\$15
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	35% Current	\$38	\$38	\$37	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$30	\$26	\$23	\$20	\$19	\$17
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40% Current	\$44	\$43	\$42	\$42	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$34	\$30	\$26	\$23	\$22	\$20
	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	45% Current	\$49	\$48	\$48	\$48	\$46	\$45	\$44	\$43	\$43	\$42	\$41	\$41	\$38	\$33	\$30	\$26	\$25	\$22
	10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
	50% Current	\$54	\$54	\$53	\$53	\$51	\$50	\$49	\$48	\$47	\$46	\$46	\$46	\$43	\$37	\$33	\$29	\$27	\$25
	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	55% Current	\$60	\$59	\$58	\$58	\$57	\$55	\$54	\$53	\$52	\$51	\$51	\$51	\$47	\$41	\$36	\$31	\$30	\$27
	10yr ave.	\$76	\$69	\$63	\$60	\$56	\$53	\$50	\$48	\$45	\$43	\$42	\$41	\$38	\$33	\$30	\$23	\$21	\$19
	60% Current	\$65	\$64	\$63	\$63	\$62	\$60	\$58	\$57	\$57	\$56	\$55	\$55	\$51	\$44	\$40	\$34	\$33	\$30
	10yr ave.	\$82	\$76	\$69	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$46	\$45	\$42	\$36	\$32	\$26	\$23	\$20
	65% Current	\$71	\$70	\$69	\$69	\$67	\$65	\$63	\$62	\$61	\$60	\$60	\$60	\$55	\$48	\$43	\$37	\$36	\$32
	10yr ave.	\$89	\$82	\$75	\$71	\$67	\$63	\$60	\$56	\$53	\$51	\$50	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	70% Current	\$76	\$75	\$74	\$74	\$72	\$70	\$68	\$67	\$66	\$65	\$65	\$64	\$60	\$52	\$46	\$40	\$38	\$35
	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$60	\$57	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	75% Current	\$82	\$80	\$79	\$79	\$77	\$75	\$73	\$72	\$71	\$70	\$69	\$69	\$64	\$56	\$50	\$43	\$41	\$37
	10yr ave.	\$103	\$95	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$59	\$58	\$56	\$52	\$45	\$41	\$32	\$29	\$26
	80% Current	\$87	\$86	\$84	\$84	\$82	\$81	\$78	\$77	\$76	\$74	\$74	\$73	\$68	\$59	\$53	\$46	\$44	\$40
	10yr ave.	\$110	\$101	\$92	\$88	\$82	\$78	\$73	\$69	\$66	\$63	\$61	\$60	\$56	\$48	\$43	\$34	\$31	\$27
	85% Current	\$92	\$91	\$90	\$90	\$87	\$86	\$83	\$81	\$80	\$79	\$78	\$78	\$72	\$63	\$56	\$49	\$47	\$42
	10yr ave.	\$117	\$107	\$98	\$93	\$87	\$83	\$78	\$73	\$70	\$67	\$65	\$63	\$59	\$51	\$46	\$36	\$33	\$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
7 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$12	\$11
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30% Current	\$29	\$28	\$28	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$22	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	35% Current	\$33	\$33	\$32	\$32	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$26	\$23	\$20	\$17	\$17	\$15
	10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$23	\$21	\$18	\$17	\$13	\$12	\$10
	40% Current	\$38	\$38	\$37	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$30	\$26	\$23	\$20	\$19	\$17
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45% Current	\$43	\$42	\$42	\$42	\$40	\$40	\$38	\$38	\$37	\$37	\$36	\$36	\$34	\$29	\$26	\$22	\$22	\$20
	10yr ave.	\$54	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	50% Current	\$48	\$47	\$46	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$40	\$40	\$37	\$32	\$29	\$25	\$24	\$22
	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	55% Current	\$52	\$52	\$51	\$51	\$49	\$48	\$47	\$46	\$46	\$45	\$44	\$44	\$41	\$36	\$32	\$27	\$26	\$24
	10yr ave.	\$66	\$61	\$55	\$53	\$49	\$47	\$44	\$42	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	60% Current	\$57	\$56	\$55	\$55	\$54	\$53	\$51	\$50	\$50	\$49	\$48	\$48	\$45	\$39	\$35	\$30	\$29	\$26
	10yr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$18
	65% Current	\$62	\$61	\$60	\$60	\$58	\$57	\$55	\$54	\$54	\$53	\$52	\$52	\$48	\$42	\$38	\$32	\$31	\$28
	10yr ave.	\$78	\$72	\$66	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$42	\$39	\$34	\$31	\$24	\$22	\$19
	70% Current	\$67	\$66	\$65	\$65	\$63	\$62	\$60	\$59	\$58	\$57	\$56	\$56	\$52	\$45	\$40	\$35	\$34	\$30
	10yr ave.	\$84	\$77	\$71	\$67	\$63	\$60	\$56	\$53	\$50	\$48	\$47	\$46	\$43	\$37	\$33	\$26	\$23	\$21
	75% Current	\$71	\$70	\$69	\$69	\$67	\$66	\$64	\$63	\$62	\$61	\$60	\$60	\$56	\$49	\$43	\$37	\$36	\$33
	10yr ave.	\$90	\$83	\$76	\$72	\$67	\$64	\$60	\$57	\$54	\$52	\$50	\$49	\$46	\$39	\$35	\$28	\$25	\$22
	80% Current	\$76	\$75	\$74	\$74	\$72	\$70	\$68	\$67	\$66	\$65	\$65	\$64	\$60	\$52	\$46	\$40	\$38	\$35
	10yr ave.	\$96	\$88	\$81	\$77	\$72	\$68	\$64	\$60	\$57	\$55	\$54	\$52	\$49	\$42	\$38	\$30	\$27	\$24
	85% Current	\$81	\$80	\$79	\$79	\$76	\$75	\$72	\$71	\$70	\$69	\$69	\$68	\$63	\$55	\$49	\$42	\$41	\$37
	10yr ave.	\$102	\$94	\$86	\$82	\$76	\$72	\$68	\$64	\$61	\$59	\$57	\$55	\$52	\$45	\$40	\$32	\$28	\$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$24	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$17	\$15	\$13	\$12	\$11
		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$29	\$28	\$28	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$22	\$19	\$17	\$15	\$14	\$13
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	40%	Current	\$33	\$32	\$32	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$26	\$22	\$20	\$17	\$16	\$15
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$37	\$36	\$36	\$36	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$31	\$29	\$25	\$22	\$19	\$18	\$17
		10yr ave.	\$46	\$43	\$39	\$37	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	50%	Current	\$41	\$40	\$40	\$40	\$39	\$38	\$36	\$36	\$35	\$35	\$35	\$34	\$32	\$28	\$25	\$21	\$21	\$19
		10yr ave.	\$51	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	55%	Current	\$45	\$44	\$44	\$44	\$42	\$42	\$40	\$39	\$39	\$38	\$38	\$38	\$35	\$31	\$27	\$24	\$23	\$20
		10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
	60%	Current	\$49	\$48	\$48	\$48	\$46	\$45	\$44	\$43	\$43	\$42	\$41	\$41	\$38	\$33	\$30	\$26	\$25	\$22
		10yr ave.	\$62	\$57	\$52	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$34	\$31	\$27	\$24	\$19	\$17	\$15
65%	Current	\$53	\$52	\$51	\$51	\$50	\$49	\$47	\$47	\$46	\$45	\$45	\$45	\$41	\$36	\$32	\$28	\$27	\$24	
	10yr ave.	\$67	\$62	\$56	\$54	\$50	\$47	\$45	\$42	\$40	\$38	\$37	\$36	\$34	\$29	\$26	\$21	\$19	\$17	
70%	Current	\$57	\$56	\$55	\$55	\$54	\$53	\$51	\$50	\$50	\$49	\$48	\$48	\$45	\$39	\$35	\$30	\$29	\$26	
	10yr ave.	\$72	\$66	\$60	\$58	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$32	\$28	\$22	\$20	\$18	
75%	Current	\$61	\$60	\$59	\$59	\$58	\$57	\$55	\$54	\$53	\$52	\$52	\$52	\$48	\$42	\$37	\$32	\$31	\$28	
	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19	
80%	Current	\$65	\$64	\$63	\$63	\$62	\$60	\$58	\$57	\$57	\$56	\$55	\$55	\$51	\$44	\$40	\$34	\$33	\$30	
	10yr ave.	\$82	\$76	\$69	\$66	\$61	\$58	\$55	\$52	\$49	\$47	\$46	\$45	\$42	\$36	\$32	\$26	\$23	\$20	
85%	Current	\$69	\$68	\$67	\$67	\$66	\$64	\$62	\$61	\$60	\$59	\$59	\$59	\$54	\$47	\$42	\$36	\$35	\$32	
	10yr ave.	\$88	\$80	\$73	\$70	\$65	\$62	\$58	\$55	\$52	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$24	\$22	

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
5 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$17	\$17	\$17	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$9	\$8
	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$7	\$6	\$5
	30% Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35% Current	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$12	\$11
	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40% Current	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$21	\$19	\$17	\$14	\$14	\$12
	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	45% Current	\$31	\$30	\$30	\$30	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$24	\$21	\$19	\$16	\$15	\$14
	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	50% Current	\$34	\$34	\$33	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$29	\$27	\$23	\$21	\$18	\$17	\$16
	10yr ave.	\$43	\$39	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	55% Current	\$37	\$37	\$36	\$36	\$35	\$35	\$33	\$33	\$33	\$32	\$32	\$32	\$29	\$25	\$23	\$20	\$19	\$17
	10yr ave.	\$47	\$43	\$40	\$38	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	60% Current	\$41	\$40	\$40	\$40	\$39	\$38	\$36	\$36	\$35	\$35	\$35	\$34	\$32	\$28	\$25	\$21	\$21	\$19
	10yr ave.	\$51	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	65% Current	\$44	\$44	\$43	\$43	\$42	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$35	\$30	\$27	\$23	\$22	\$20
	10yr ave.	\$56	\$51	\$47	\$45	\$42	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	70% Current	\$48	\$47	\$46	\$46	\$45	\$44	\$43	\$42	\$41	\$41	\$40	\$40	\$37	\$32	\$29	\$25	\$24	\$22
	10yr ave.	\$60	\$55	\$50	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$33	\$30	\$26	\$24	\$19	\$17	\$15
	75% Current	\$51	\$50	\$50	\$50	\$48	\$47	\$46	\$45	\$44	\$44	\$43	\$43	\$40	\$35	\$31	\$27	\$26	\$23
	10yr ave.	\$64	\$59	\$54	\$51	\$48	\$46	\$43	\$41	\$38	\$37	\$36	\$35	\$33	\$28	\$25	\$20	\$18	\$16
	80% Current	\$54	\$54	\$53	\$53	\$51	\$50	\$49	\$48	\$47	\$46	\$46	\$46	\$43	\$37	\$33	\$29	\$27	\$25
	10yr ave.	\$69	\$63	\$58	\$55	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	85% Current	\$58	\$57	\$56	\$56	\$55	\$53	\$52	\$51	\$50	\$49	\$49	\$49	\$45	\$39	\$35	\$30	\$29	\$26
	10yr ave.	\$73	\$67	\$61	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$20	\$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	30% Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35% Current	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$10	\$9
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	40% Current	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$11	\$11	\$10
	10yr ave.	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45% Current	\$24	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$17	\$15	\$13	\$12	\$11
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	50% Current	\$27	\$27	\$26	\$26	\$26	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$21	\$19	\$17	\$14	\$14	\$12
	10yr ave.	\$34	\$32	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$19	\$17	\$15	\$14	\$11	\$10	\$9
	55% Current	\$30	\$29	\$29	\$29	\$28	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$23	\$20	\$18	\$16	\$15	\$14
	10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	60% Current	\$33	\$32	\$32	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$26	\$22	\$20	\$17	\$16	\$15
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	65% Current	\$35	\$35	\$34	\$34	\$33	\$33	\$32	\$31	\$31	\$30	\$30	\$30	\$28	\$24	\$21	\$19	\$18	\$16
	10yr ave.	\$45	\$41	\$37	\$36	\$33	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$12	\$11
	70% Current	\$38	\$38	\$37	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$30	\$26	\$23	\$20	\$19	\$17
	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75% Current	\$41	\$40	\$40	\$40	\$39	\$38	\$36	\$36	\$35	\$35	\$35	\$34	\$32	\$28	\$25	\$21	\$21	\$19
	10yr ave.	\$51	\$47	\$43	\$41	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$28	\$26	\$23	\$20	\$16	\$14	\$13
	80% Current	\$44	\$43	\$42	\$42	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$34	\$30	\$26	\$23	\$22	\$20
	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	85% Current	\$46	\$46	\$45	\$45	\$44	\$43	\$41	\$41	\$40	\$39	\$39	\$39	\$36	\$31	\$28	\$24	\$23	\$21
	10yr ave.	\$58	\$54	\$49	\$47	\$43	\$41	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5	\$5
	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30% Current	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$6
	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35% Current	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$11	\$10	\$9	\$7	\$7	\$7
	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40% Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45% Current	\$18	\$18	\$18	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9	\$8
	10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$6
	50% Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	55% Current	\$22	\$22	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$18	\$15	\$14	\$12	\$11	\$10
	10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	60% Current	\$24	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$21	\$19	\$17	\$15	\$13	\$12	\$11
	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65% Current	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$21	\$18	\$16	\$14	\$13	\$12
	10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$10	\$9	\$8
	70% Current	\$29	\$28	\$28	\$28	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$22	\$19	\$17	\$15	\$14	\$13
	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$20	\$18	\$16	\$14	\$11	\$10	\$9
	75% Current	\$31	\$30	\$30	\$30	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$24	\$21	\$19	\$16	\$15	\$14
	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
	80% Current	\$33	\$32	\$32	\$32	\$31	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$26	\$22	\$20	\$17	\$16	\$15
	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$11	\$10
	85% Current	\$35	\$34	\$34	\$34	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$27	\$24	\$21	\$18	\$17	\$16
	10yr ave.	\$44	\$40	\$37	\$35	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight		Micron																	
2 Kg		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25% Current	\$7	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3
	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30% Current	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4
	10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35% Current	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$5	\$4
	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40% Current	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$7	\$7	\$6	\$5	\$5
	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45% Current	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$6
	10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	50% Current	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$7	\$6
	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$5	\$4
	55% Current	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$10	\$9	\$8	\$8	\$7
	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$7	\$6	\$5	\$5
	60% Current	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$10	\$9	\$8	\$7
	10yr ave.	\$21	\$19	\$17	\$16	\$15	\$15	\$14	\$13	\$12	\$12	\$12	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	65% Current	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$12	\$11	\$9	\$9	\$8
	10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$6
	70% Current	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$15	\$13	\$12	\$10	\$10	\$9
	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$7	\$7	\$6
	75% Current	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$14	\$12	\$11	\$10	\$9
	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80% Current	\$22	\$21	\$21	\$21	\$21	\$20	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$11	\$11	\$10
	10yr ave.	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85% Current	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$18	\$16	\$14	\$12	\$12	\$11
	10yr ave.	\$29	\$27	\$24	\$23	\$22	\$21	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.