JEMALONG WOOL BULLETIN
(week ending 28/03/2019)

Table 1: Northern Region Micron Price Guides

WEEK 39				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
	28/03/2019	21/03/2019		28/03/2018	Now			Now			Now					Now						Now		
	Current	Weekly		This time	compared		12 Month	compared		12 Month	compared					compared					10 year	compared		
MPG	Price	Change		Last Year	to Last Year		Low	to Low		High	to High		Low	High	Average	to 3yr ave		Percentile	Low	High	Average	to 10yr ave		Percentile
NRI	1993	-14	-0.7%	1837	+156	8%	1804	+189	10%	2163	-170	-8%	1239	2163	1697	+296	17%	80%	797	2163	1278	+715	56%	94%
15*	2750	-50	-1.8%	3650	-900	-25%	2700	+50	2%	3700	-950	-26%	1638	3700	~2577	+173	7%	58%	1382	3700	~2034	+716	35%	81%
15.5*	2700	-50	-1.8%	3350	-650	-19%	2635	0	2%	3450	-750	-22%	1609	3450	~2530	+170	7%	58%	1357	3450	~1997	+703	35%	81%
16*	2610	-70	-2.6%	3225	-615	-19%	2565	+45	2%	3300	-690	-21%	1555	3300	2446	+164	7%	58%	1312	3300	1930	+680	35%	81%
16.5	2560	-27	-1.0%	2985	-425	-14%	2520	+40	2%	3187	-627	-20%	1514	3187	2370	+190	8%	59%	1276	3187	1829	+731	40%	84%
17	2513	-25	-1.0%	2764	-251	-9%	2445	+68	3%	3008	-495	-16%	1481	3008	2295	+218	9%	60%	1201	3008	1732	+781	45%	87%
17.5	2482	-20	-0.8%	2524	-42	-2%	2387	+95	4%	2845	-363	-13%	1456	2845	2219	+263	12%	63%	1144	2845	1669	+813	49%	89%
18	2437	-20	-0.8%	2301	+136	6%	2273	+164	7%	2708	-271	-10%	1431	2708	2131	+306	14%	81%	1077	2708	1604	+833	52%	94%
18.5	2375	-16	-0.7%	2144	+231	11%	2123	+252	12%	2591	-216	-8%	1417	2591	2038	+337	17%	83%	1023	2591	1537	+838	55%	95%
19	2316	-15	-0.6%	2037	+279	14%	2019	+297	15%	2465	-149	-6%	1385	2465	1944	+372	19%	86%	942	2465	1466	+850	58%	95%
19.5	2300	-4	-0.2%	1977	+323	16%	1954	+346	18%	2404	-104	-4%	1364	2404	1874	+426	23%	88%	858	2404	1407	+893	63%	96%
20	2293	-5	-0.2%	1922	+371	19%	1902	+391	21%	2391	-98	-4%	1345	2391	1812	+481	27%	89%	801	2391	1358	+935	69%	96%
21	2279	-4	-0.2%	1888	+391	21%	1873	+406	22%	2368	-89	-4%	1325	2368	1754	+525	30%	91%	786	2368	1327	+952	72%	97%
22	2301	+14	0.6%	1836	+465	25%	1837	+464	25%	2342	-41	-2%	1298	2342	1715	+586	34%	95%	776	2342	1298	+1003	77%	98%
23	2290	+33	1.5%	1820	+470	26%	1818	+472	26%	2316	-26	-1%	1285	2316	1675	+615	37%	97%	764	2316	1265	+1025	81%	99%
24	2267	+51	2.3%	1642	+625	38%	1636	+631	39%	2267	0	0%	1166	2267	1562	+705	45%	100%	732	2267	1175	+1092	93%	100%
25	1600	+71	4.6%	1342	+258	19%	1333	+267	20%	1801	-201	-11%	1023	1801	1309	+291	22%	85%	638	1801	1009	+591	59%	95%
26	1425	+17	1.2%	1201	+224	19%	1130	+295	26%	1545	-120	-8%	896	1545	1167	+258	22%	87%	576	1545	904	+521	58%	96%
28	1170	+5	0.4%	859	+311	36%	745	+425	57%	1170	0	0%	651	1170	828	+342	41%	100%	441	1170	693	+477	69%	100%
30	933	+4	0.4%	610	+323	53%	628	+305	49%	995	-62	-6%	514	995	647	+286	44%	97%	382	995	603	+330	55%	99%
32	616	+8	1.3%	411	+205	50%	406	+210	52%	616	0	0%	354	616	463	+153	33%	100%	331	762	499	+117	23%	87%
MC	1142	-30	-2.6%	1332	-190	-14%	1020	+122	12%	1563	-421	-27%	1010	1563	1227	-85	-7%	33%	506	1563	894	+248	28%	79%

AU BALES OFFERED	37,405	
AU BALES SOLD	32,979	
AU PASSED-IN%	11.8%	
AUD/USD	0.7097	-0.7%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

This week once again saw a continuing pattern of "two markets". One for the good style / higher yielding wools and one for the lesser style / lower yielding types.

Due to the diminishing supply of the better wools, good style lots again attracted excellent buyer support, selling at levels very similar to those achieved at the previous sale. However, the inferior / lower yielding wools, were discounted as buyers struggled to average them into their purchases. The result of these discounts was overall reductions in the individual MPGs, which in turn pushed the AWEX NRI lower for the fifth consecutive week.

The NRI lost 14 cents, closing the week at 1,993 cents. Due to seasonal conditions the amount of fleece wool yielding less than 60% dry continues to rise. AWEX compiled an analysis on yield going back to the 2002 season and the results highlighted some noteworthy facts. In previous drought years the highest number of low yielding wools were found in mid-April, meaning these wools typically reach the market in Weeks 44 and 45. This being the case, history shows us that the amount of low yielding wools will continue to rise over the next four weeks, continuing to put pressure on an already over supplied section of the market.

The crossbreds continue to defy the trend of the other sectors, again recording increases. Strong buyer activity helped to push prices up with the better prepared lines enjoying the largest increases. Oddments on the other hand had another week of sharp falls, the three indicators fell by an average of 36 cents.

Quantities increase slightly next week, currently there are 38,212 bales rostered for sale in Sydney, Melbourne and Fremantle.

Source: AWEX

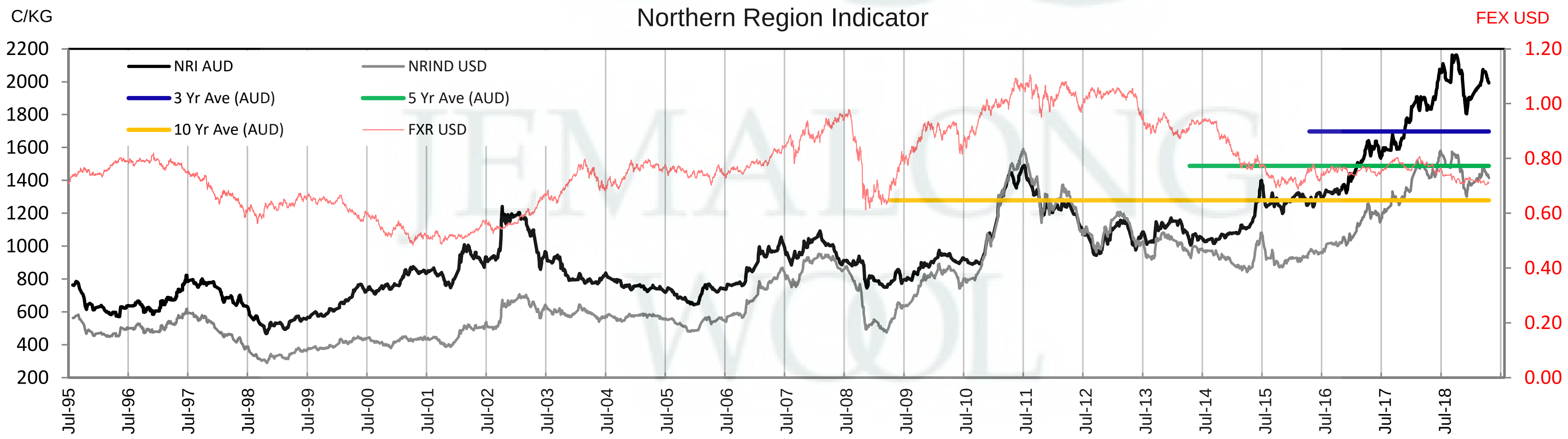


Table 2: Three Year Decile Table, since: 1/03/2016

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1599	1590	1577	1572	1552	1526	1500	1474	1437	1400	1372	1336	1243	1086	997	710	552	388	1065
2	20%	1681	1666	1660	1654	1640	1616	1563	1510	1480	1438	1394	1356	1271	1138	1041	745	571	409	1091
3	30%	2205	2156	2130	2114	2059	1956	1789	1669	1562	1476	1434	1375	1318	1171	1058	758	581	423	1125
4	40%	2350	2297	2246	2201	2142	2019	1861	1725	1619	1528	1462	1425	1356	1194	1096	772	597	435	1162
5	50%	2475	2409	2356	2297	2215	2098	1939	1786	1666	1590	1518	1456	1382	1215	1113	791	624	449	1180
6	60%	2630	2565	2509	2435	2314	2178	2075	1998	1912	1793	1721	1660	1507	1262	1143	807	664	463	1207
7	70%	2710	2661	2593	2517	2386	2249	2153	2073	2045	2012	1986	1944	1700	1393	1201	850	686	482	1315
8	80%	3150	2971	2764	2570	2435	2345	2281	2259	2233	2202	2178	2171	1974	1542	1343	926	705	514	1382
9	90%	3215	3038	2849	2687	2525	2411	2351	2314	2294	2270	2254	2231	2101	1678	1442	1005	734	578	1470
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2267	1801	1545	1170	995	616	1563
MPG		2610	2560	2513	2482	2437	2375	2316	2300	2293	2279	2301	2290	2267	1600	1425	1170	933	616	1142
3 Yr Percentile		58%	59%	60%	63%	81%	83%	86%	88%	89%	91%	95%	97%	100%	85%	87%	100%	97%	100%	33%

Table 3: Ten Year Decile Table, sinc 1/03/2009

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1400	1324	1250	1202	1170	1131	1067	993	941	922	904	882	821	700	611	468	406	354	583
2	20%	1515	1391	1289	1252	1210	1171	1140	1110	1088	1085	1060	1040	967	845	748	574	526	396	651
3	30%	1545	1443	1351	1307	1275	1246	1205	1174	1155	1142	1133	1110	1037	890	790	627	560	435	726
4	40%	1585	1509	1422	1381	1348	1310	1282	1248	1218	1203	1180	1148	1066	912	818	655	581	468	773
5	50%	1625	1565	1509	1493	1464	1431	1381	1344	1295	1266	1238	1206	1096	953	850	674	601	493	812
6	60%	1820	1638	1616	1580	1540	1493	1453	1408	1368	1332	1302	1268	1164	1023	925	718	629	518	923
7	70%	2100	2028	1824	1774	1732	1654	1572	1485	1429	1400	1370	1333	1231	1108	1018	771	648	560	1085
8	80%	2565	2421	2344	2242	2118	1969	1813	1681	1587	1495	1446	1394	1327	1184	1094	826	700	583	1144
9	90%	2750	2670	2557	2501	2361	2225	2130	2045	1980	1914	1863	1828	1636	1333	1176	899	781	646	1238
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2267	1801	1545	1170	995	762	1563
MPG		2610	2560	2513	2482	2437	2375	2316	2300	2293	2279	2301	2290	2267	1600	1425	1170	933	616	1142
10 Yr Percentile		81%	84%	87%	89%	94%	95%	95%	96%	96%	97%	98%	99%	100%	95%	96%	100%	99%	87%	79%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 2075 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1453 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 28/03/19 **Any highlighted in yellow are recent trades, trading since: Friday, 22 March 2019**

FORWARD CONTRACT MONTH	MICRON (Total Traded = 205)	18um (8 Traded)	18.5um (0 Traded)	19um (87 Traded)	19.5um (0 Traded)	21um (92 Traded)	22um (0 Traded)	23um (0 Traded)	28um (14 Traded)	30um (4 Traded)
Mar-2019	(24)	28/06/18 **2300** (3)		14/02/19 **2285** (7)		15/03/19 **2260** (11)			5/12/18 **900** (2)	5/12/18 **730** (1)
Apr-2019	(35)	8/10/18 **2495** (2)		28/03/19 **2290** (8)		28/03/19 **2250** (22)			5/12/18 **900** (1)	5/12/18 **730** (2)
May-2019	(42)	8/10/18 **2510** (2)		18/02/19 **2310** (13)		12/03/19 **2230** (19)			6/03/19 **1050** (8)	
Jun-2019	(30)	14/02/19 **2350** (1)		12/03/19 **2250** (5)		8/03/19 **2250** (20)			15/02/19 **1000** (3)	25/02/19 **910** (1)
Jul-2019	(1)			27/06/18 **2050** (1)						
Aug-2019	(7)			9/01/19 **2100** (6)		13/12/17 **1400** (1)				
Sep-2019	(7)			14/03/19 **2225** (4)		12/03/19 **2130** (3)				
Oct-2019	(22)			21/02/19 **2260** (11)		28/03/19 **2095** (11)				
Nov-2019	(20)			19/02/19 **2225** (16)		19/02/19 **2150** (4)				
Dec-2019	(6)			13/02/19 **2125** (5)		15/02/19 **2100** (1)				
Jan-2020	(1)			15/02/19 **2150** (1)						
Feb-2020	(4)			21/02/19 **2200** (4)						
Mar-2020										
Apr-2020										
May-2020										
Jun-2020										
Jul-2020										
Aug-2020										
Sep-2020										
Oct-2020	(1)			21/02/19 **2075** (1)						
Nov-2020										
Dec-2020	(4)			27/02/19 **2150** (4)						
Jan-2021	(1)			21/02/19 **2075** (1)						

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 28/03/19

Any highlighted in yellow are recent trades, trading since: Friday, 22 March 2019

OPTIONS CONTRACT MONTH	MICRON (Total Traded = 2)	18um Strike - Premium (0 Traded)	18.5um Strike - Premium (1 Traded)	19um Strike - Premium (1 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (0 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
	Mar-2019									
	Apr-2019 (2)		29/08/18 **2050 - 40** (1)	30/01/19 **2200 - 50** (1)						
	May-2019									
	Jun-2019									
	Jul-2019									
	Aug-2019									
	Sep-2019									
	Oct-2019									
	Nov-2019									
	Dec-2019									
	Jan-2020									
	Feb-2020									
	Mar-2020									
	Apr-2020									
	May-2020									
	Jun-2020									
	Jul-2020									
	Aug-2020									
	Sep-2020									
	Oct-2020									
	Nov-2020									
	Dec-2020									
	Jan-2021									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 39			Week 38			2017-18			2016-17			2015-16			2013-14			2008-09		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,990	15%	TECM	4,749	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
	2	FOXM	3,520	11%	TIAM	4,248	11%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
	3	SETS	3,511	11%	SETS	3,534	9%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
	4	AMEM	2,865	9%	FOXM	2,978	8%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
	5	PMWF	2,316	7%	EWES	2,605	7%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
	6	TIAM	2,198	7%	AMEM	2,557	7%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
	7	UWCM	1,771	5%	PMWF	2,188	6%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
	8	EWES	1,723	5%	KATS	1,737	4%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
	9	KATS	1,344	4%	UWCM	1,711	4%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10	WCWF	1,005	3%	WCWF	1,488	4%	EWES	76,486	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
MFLC TOP 5	1	TECM	2,927	16%	TIAM	3,110	14%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
	2	SETS	2,841	15%	SETS	3,015	14%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
	3	PMWF	1,939	11%	TECM	2,543	12%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
	4	FOXM	1,718	9%	PMWF	1,933	9%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5	TIAM	1,435	8%	KATS	1,724	8%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
MSKT TOP 5	1	AMEM	1,111	24%	TECM	1,000	20%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
	2	TECM	881	19%	AMEM	898	18%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
	3	EWES	554	12%	TIAM	778	15%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
	4	UWCM	447	10%	WCWF	537	11%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5	TIAM	445	9%	EWES	476	9%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
XB TOP 5	1	FOXM	1,229	20%	FOXM	968	14%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
	2	SETS	670	11%	EWES	642	9%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
	3	TECM	611	10%	SETS	519	7%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
	4	PEAM	402	6%	TECM	472	7%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5	AMEM	396	6%	LEMM	442	6%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
ODDS TOP 5	1	VWPM	600	17%	TECM	734	16%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
	2	TECM	571	16%	VWPM	706	15%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
	3	FOXM	477	13%	EWES	663	14%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
	4	EWES	311	9%	MCHA	401	9%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5	UWCM	295	8%	FOXM	384	8%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		32,979	$ 2,038		38,701	$ 2,107		1,780,609	$1,929		1,709,642	$1,613		1,652,727	$1,424		1,625,113	$1,208		1,753,118	$852	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$67,220,000			$81,540,000			$3,434,719,951			$2,756,825,646			$2,354,185,590			$1,963,374,355			$1,493,385,237		

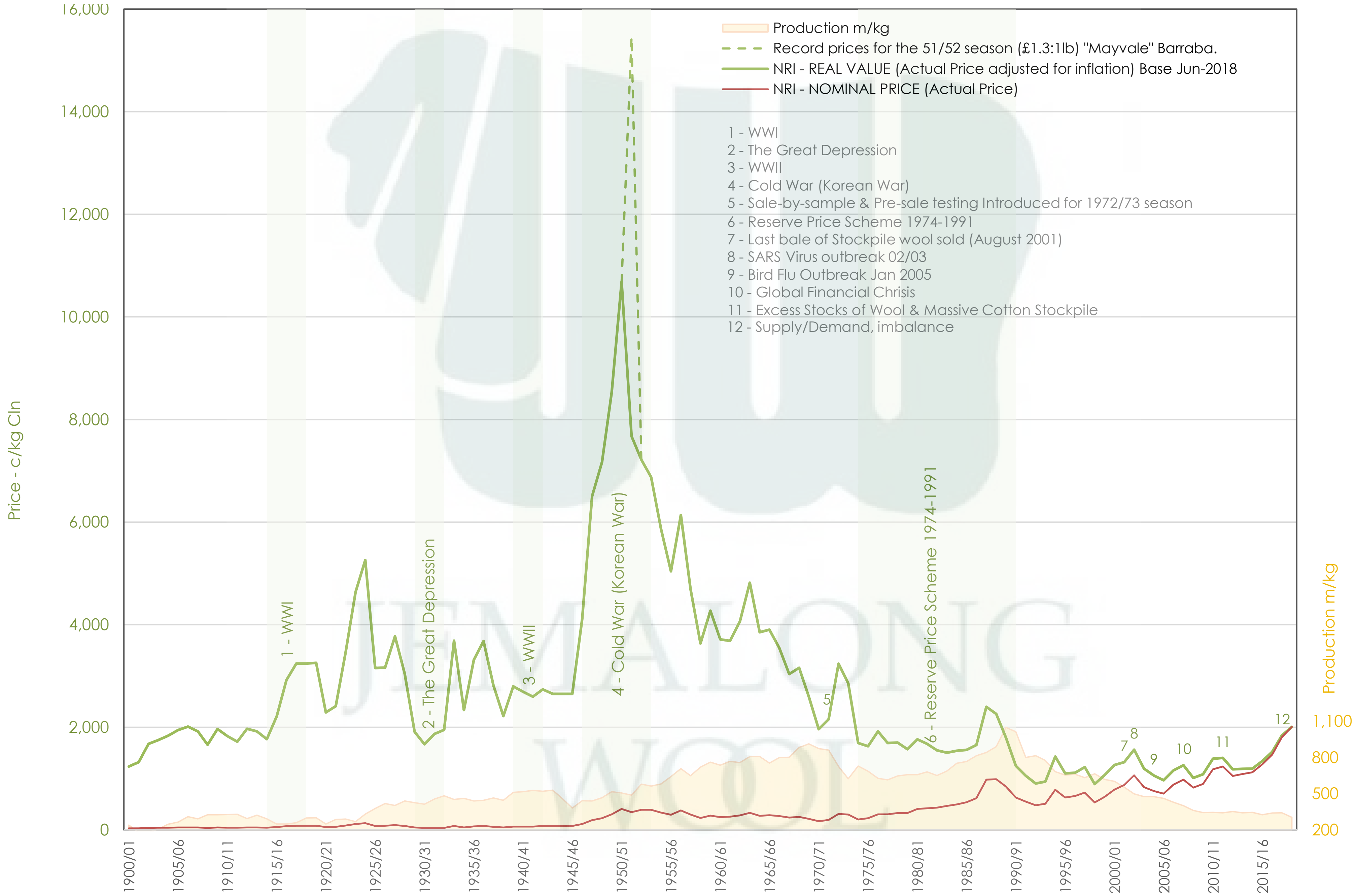
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

2017-18 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
	N03	Guyra	43578	19.9	0.8	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
	N04	Inverell	3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
	N05	Armidale	1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
	N06	Tamworth, Gunnedah, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	N07	Moree	5099	19.7	-0.3	5.8	-0.7	60.7	0.6	84	-4.3	36	-1.8	951
	N08	Narrabri	3268	19.5	-0.5	5.1	0.5	62.6	-0.8	82	-7.6	41	3.2	1065
North Western & Far West	N09	Cobar, Bourke, Wanaaring	8703	19.6	-0.6	6.6	0.5	56.0	-1.2	85	-2.8	35	-1.5	931
	N12	Walgett	9437	19.4	-0.4	7.1	0.6	58.4	-1.1	84	-3.8	36	-2.8	953
	N13	Nyngan	21878	20.2	-0.2	8.0	0.7	58.6	-1.1	86	-1.7	37	0.4	902
	N14	Dubbo, Narromine	23557	21.2	-0.2	5.0	0.4	60.2	-1.7	84	-3.4	36	0.8	887
	N16	Dunedoo	8237	20.3	0.0	3.8	0.3	64.1	-2.0	87	-1.2	35	-0.3	1091
	N17	Mudgee, Wellington, Gulgong	23061	19.7	0.1	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
	N33	Coonabarabran	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
	N34	Coonamble	7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
	N36	Gilgandra, Gulargambone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
	N40	Brewarrina	6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
	N10	Wilcannia, Broken Hill	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
Central West	N15	Forbes, Parkes, Cowra	44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	-2.5	37	1.7	969
	N18	Lithgow, Oberon	2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
	N19	Orange, Bathurst	50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
	N25	West Wyalong	24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
	N35	Condobolin, Lake Cargelligo	12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
Murrumbidgee	N26	Cootamundra, Temora	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
	N27	Adelong, Gundagai	13022	21.9	0.5	1.7	0.0	67.7	-0.9	86	-0.3	36	1.6	1016
	N29	Wagga, Narrandera	31984	21.7	-0.1	1.9	0.1	64.1	-1.9	85	-3.7	36	1.6	961
	N37	Griffith, Hillston	13176	21.3	-0.2	6.1	1.3	60.0	-1.9	81	-2.8	39	1.1	863
	N39	Hay, Coleambally	20072	20.6	-0.1	6.4	1.4	61.6	-0.8	85	-0.3	39	1.6	962
Murray	N11	Wentworth, Balranald	16984	21.1	0.2	7.8	0.9	57.1	-0.5	88	-1.6	37	2.2	850
	N28	Albury, Corowa, Holbrook	30634	21.5	0.0	1.6	0.2	66.0	-1.0	86	-1.0	35	0.4	1029
	N31	Deniliquin	27023	21.0	0.2	3.7	0.5	65.2	-0.6	84	-3.0	38	3.1	999
	N38	Finley, Berrigan, Jerilderie	10451	20.5	0.0	3.0	0.1	65.3	0.0	84	-0.6	39	1.8	1071
South Eastern	N23	Goulburn, Young, Yass	97056	20.1	0.6	1.6	-0.1	67.6	-1.1	88	1.6	36	0.9	1200
	N24	Monaro (Cooma, Bombala)	33513	19.5	0.0	1.3	0.1	69.8	-0.9	93	2.2	36	0.7	1273
	N32	A.C.T.	49	20.5	0.0	2.8	0.0	64.0	0.0	85	0.0	37	0.0	1293
	N43	South Coast (Bega)	509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW		AWEX Sale Statistics 17-18	**697116**	**20.7**	**0.1**	**3.4**	**0.2**	**64.2**	**-1.0**	**86**	**-1.0**	**37**	**0.9**	**1066**

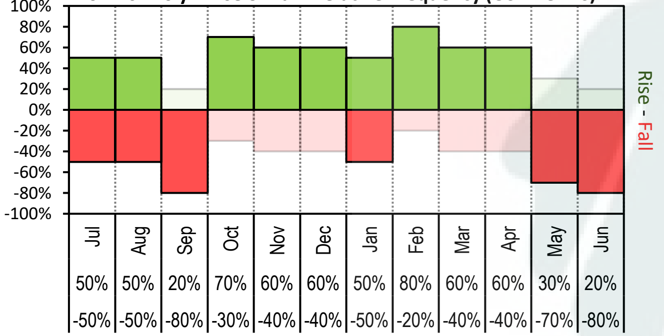
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current Season	February	171,072	-10,693	21.1	-0.4	1.9	-0.4	63.1	-1.9	83	-1.3	31	-2.3	50	-1.0
		Y.T.D	1,229,845	-155,185	20.6	-0.5	2.0	-0.4	64.0	-1.6	85	-3.0	32	-2.0	47	-4.0
	Previous Seasons Y.T.D.	2017-18	1,385,030	33912	21.1	0.1	2.4	0.5	65.6	-0.4	88	-1.0	34	0.0	51	1.0
		2016-17	1,351,118	35791	21.0	-0.1	1.9	0.1	66.0	0.7	89	0.0	34	0.0	50	1.0
		2015-16	1,315,327	-80,870	21.1	0.0	1.8	0.0	65.3	-0.4	89	-0.1	34	0.1	51	-1.1

Average Price of Australian Wool

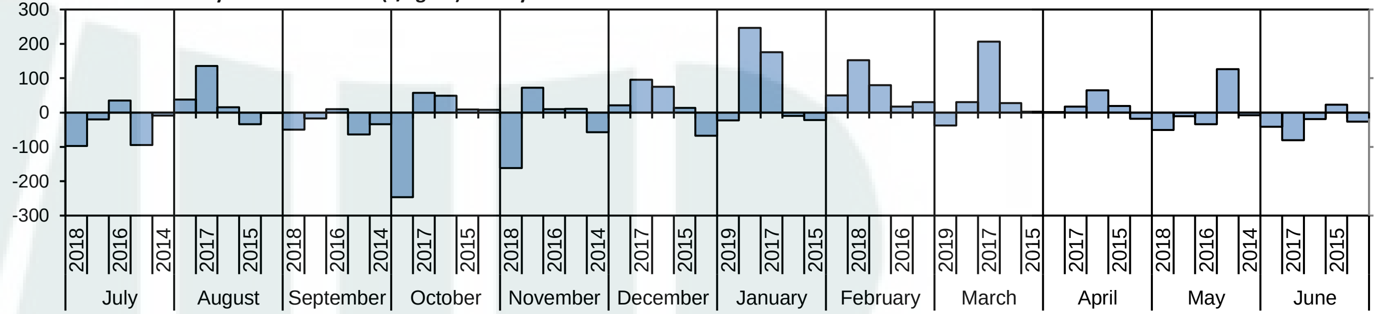


Source: AWEX, ABS, RBA, AWPFC

16 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

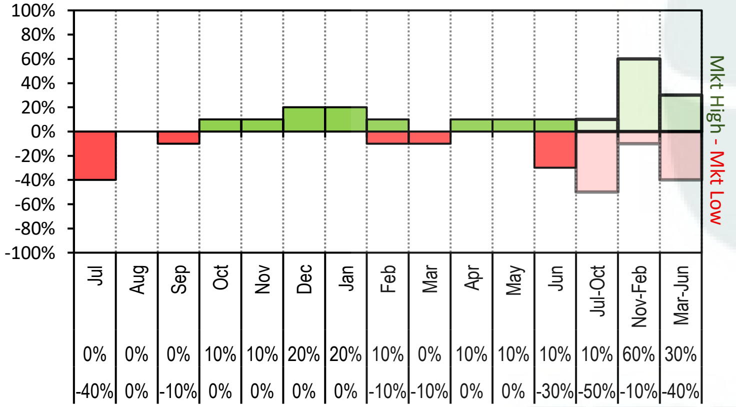


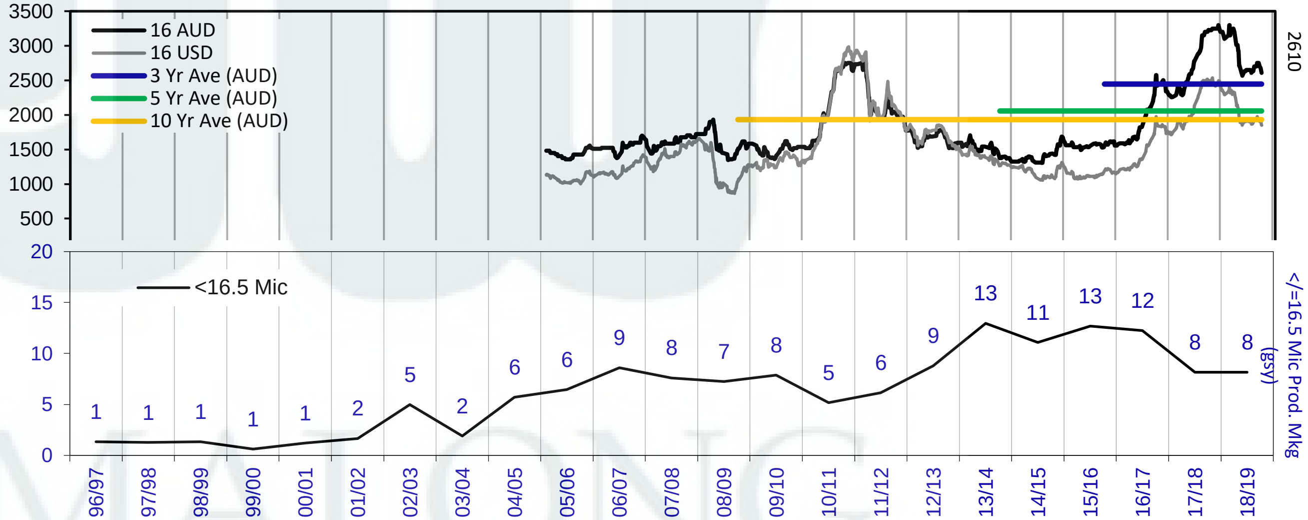
16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

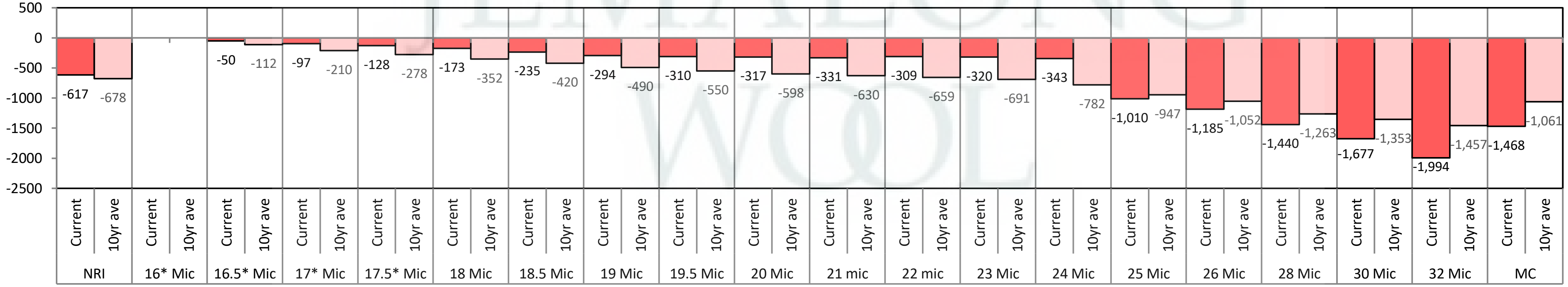
16 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



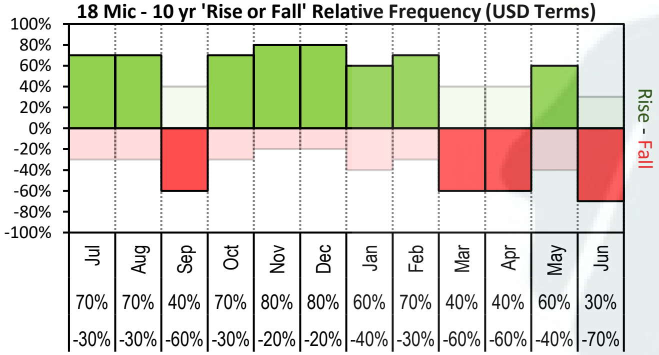


The above graph, shows how often the '12 month high & low' have been achieved for a

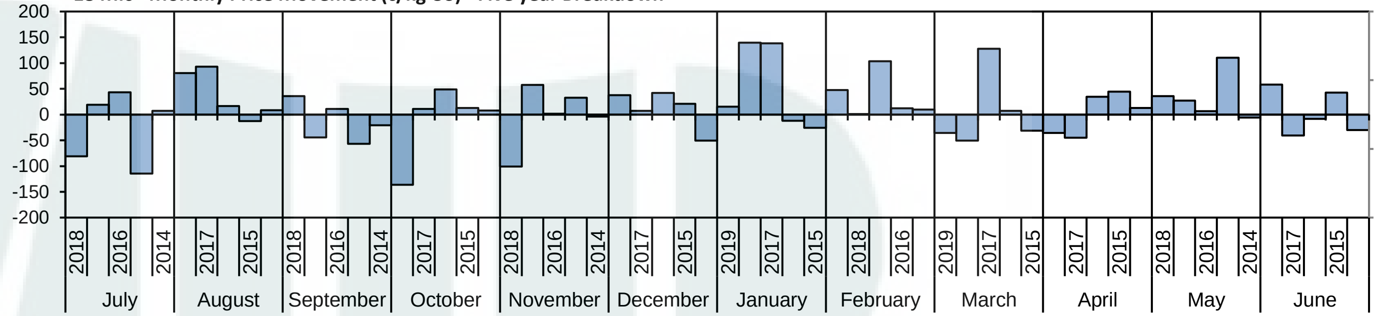
16 Mic - Price Differentials (c/kg cln) 28/03/19



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

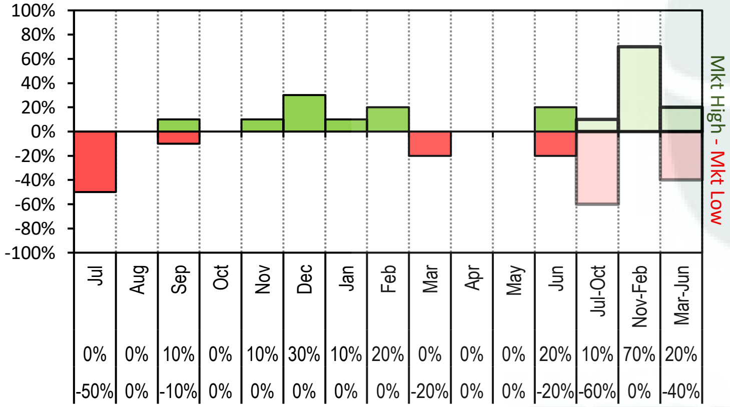


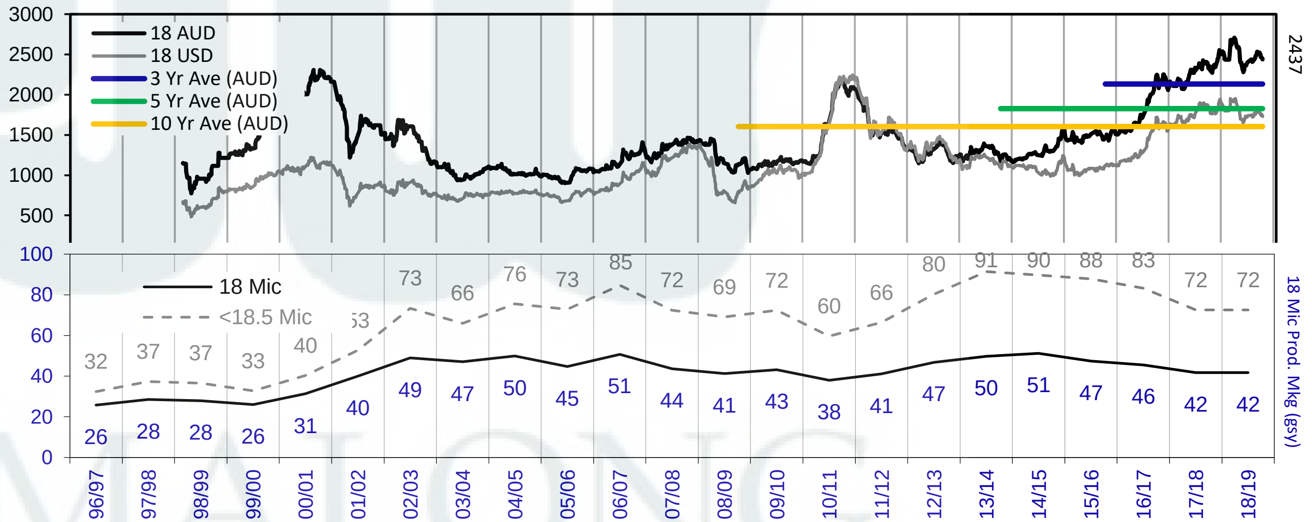
18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

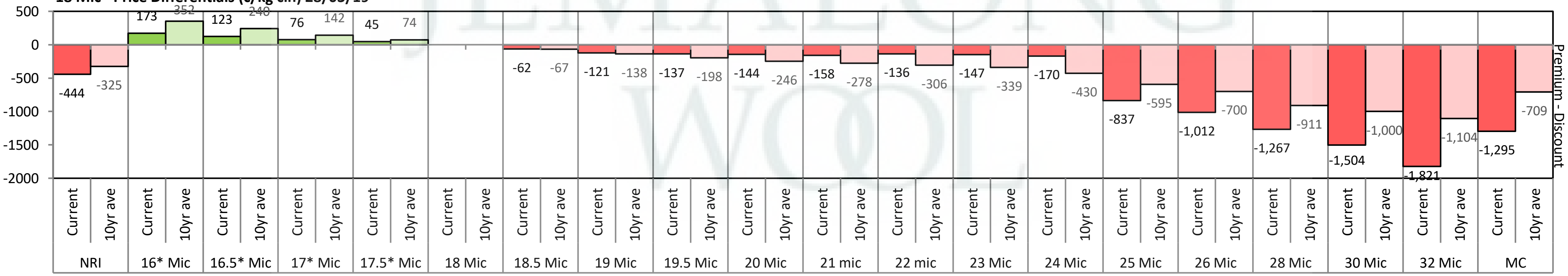
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

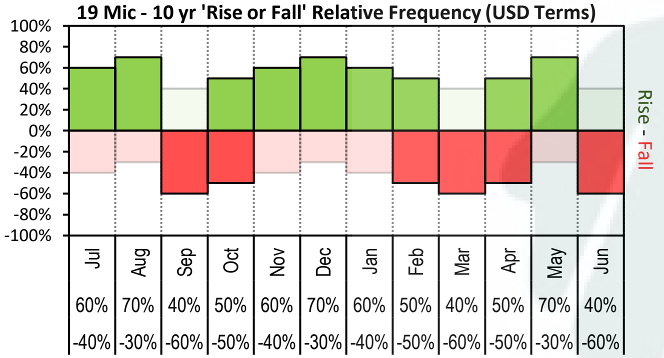


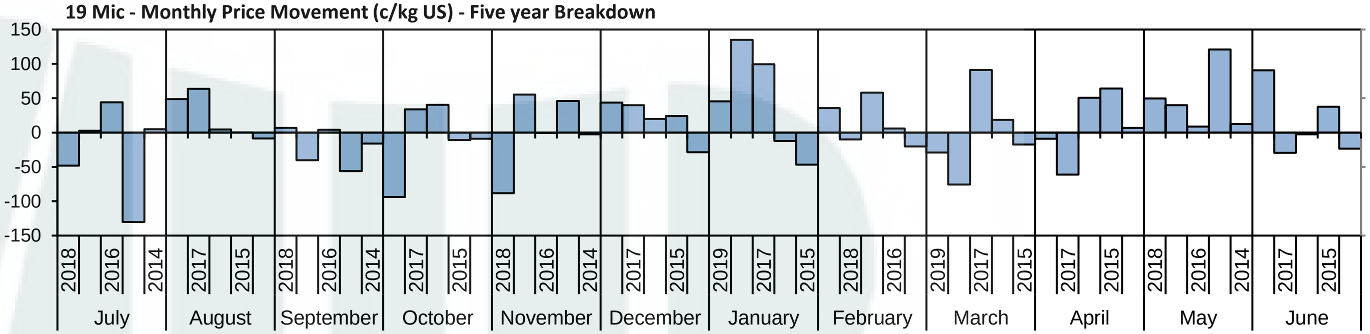


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

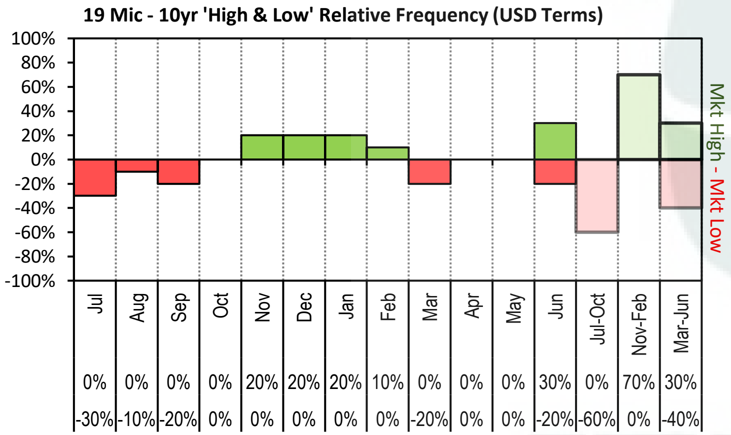
18 Mic - Price Differentials (c/kg cln) 28/03/19



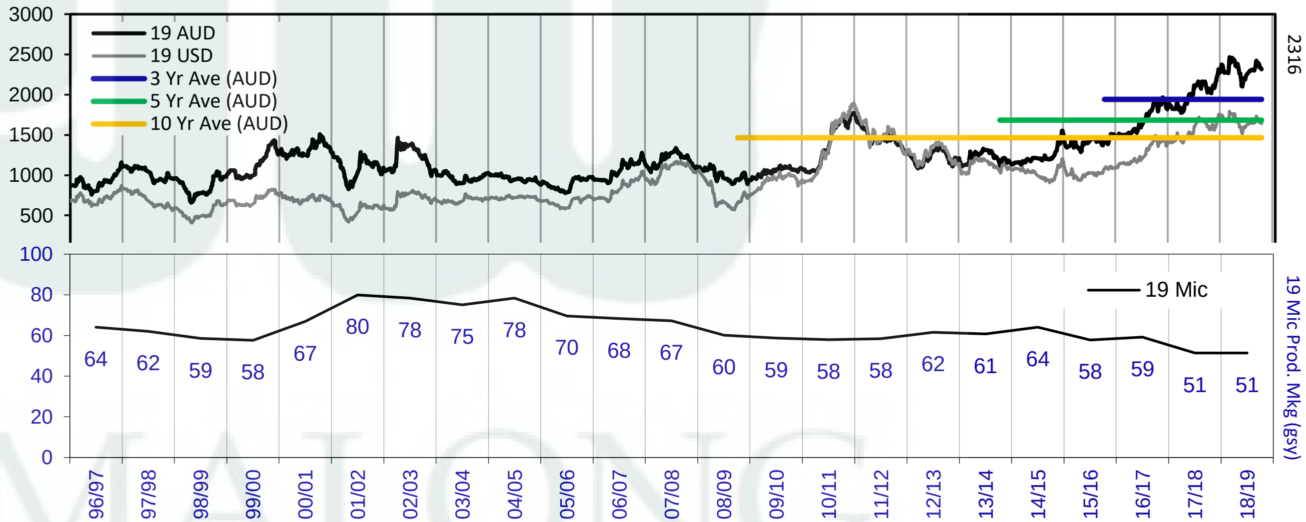


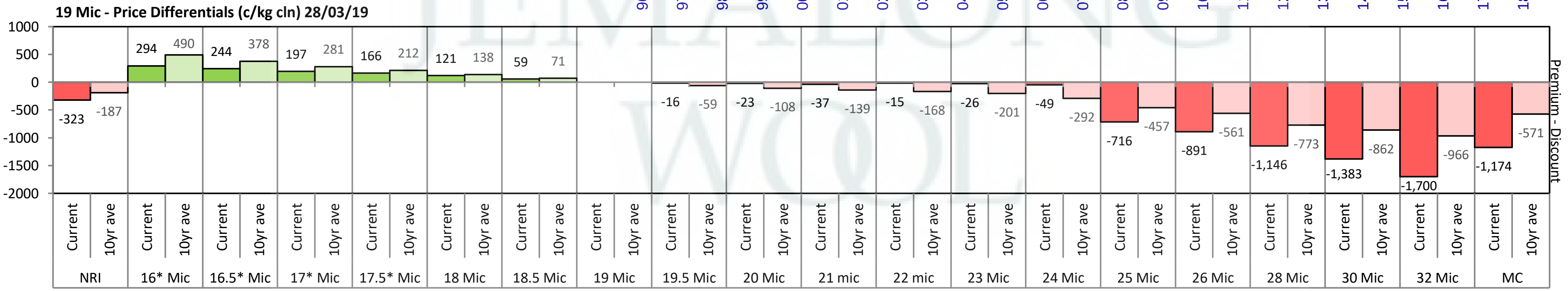


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

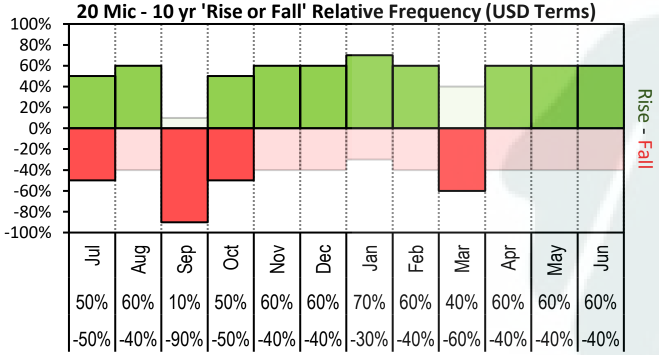


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

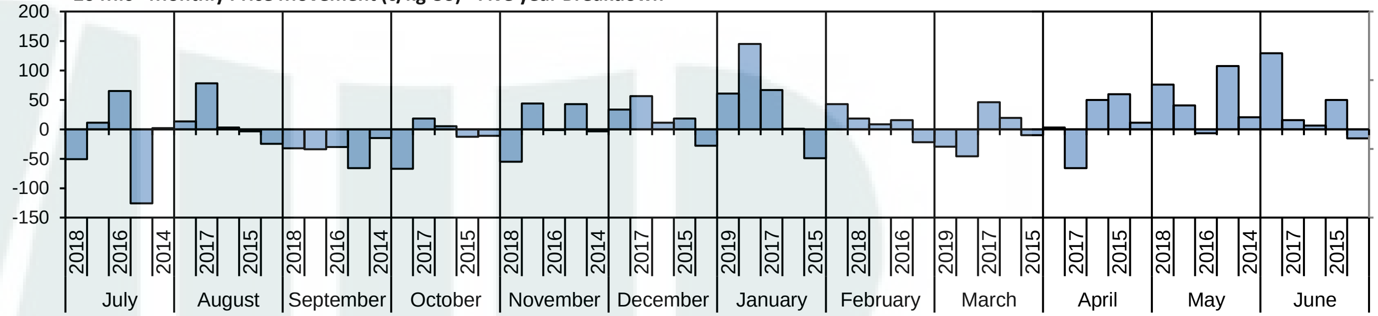




20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

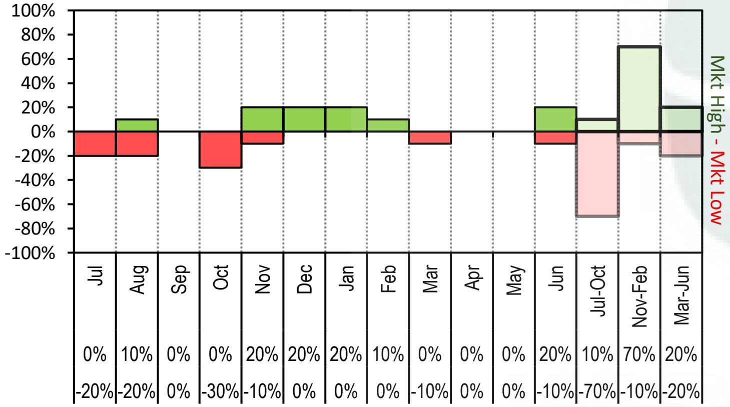


20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

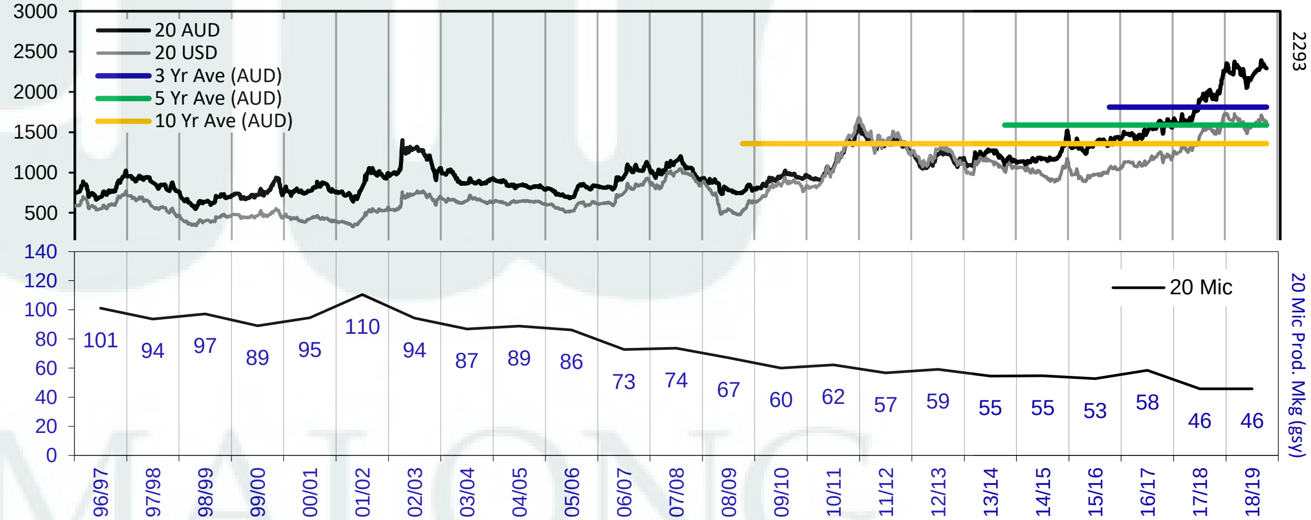


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

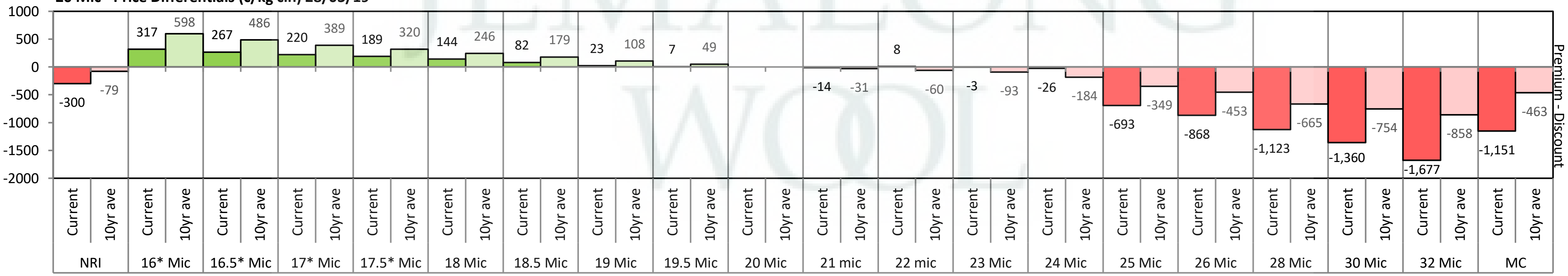
20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



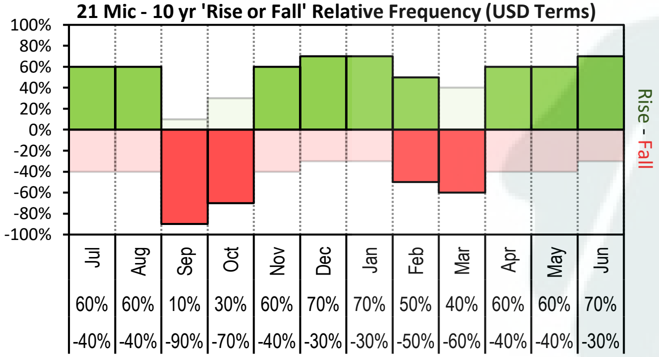
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



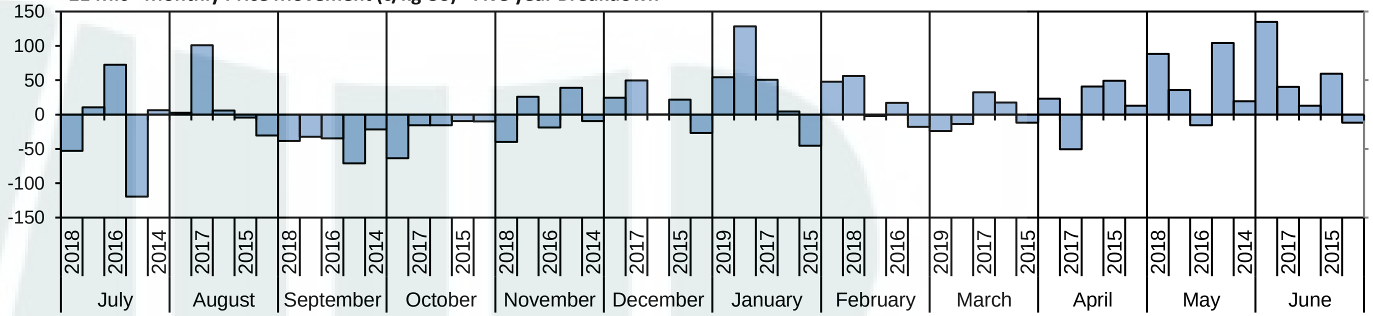
20 Mic - Price Differentials (c/kg cln) 28/03/19



21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

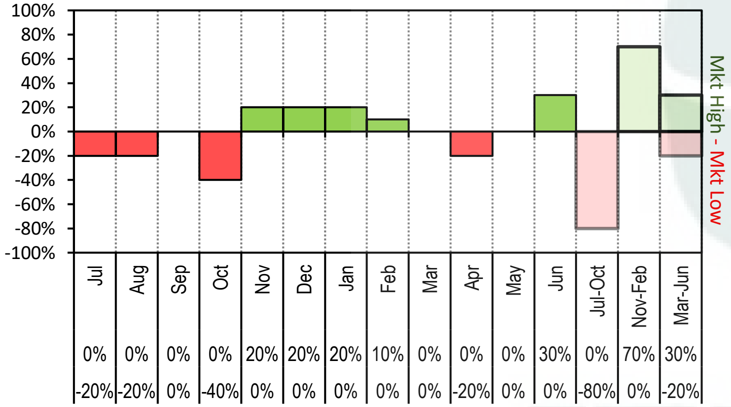


21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

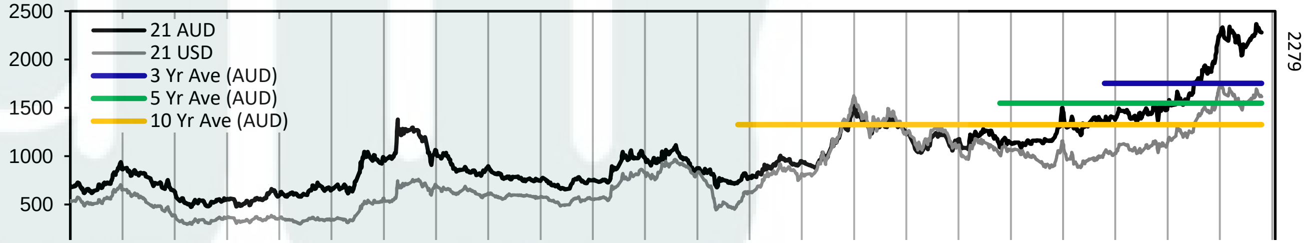


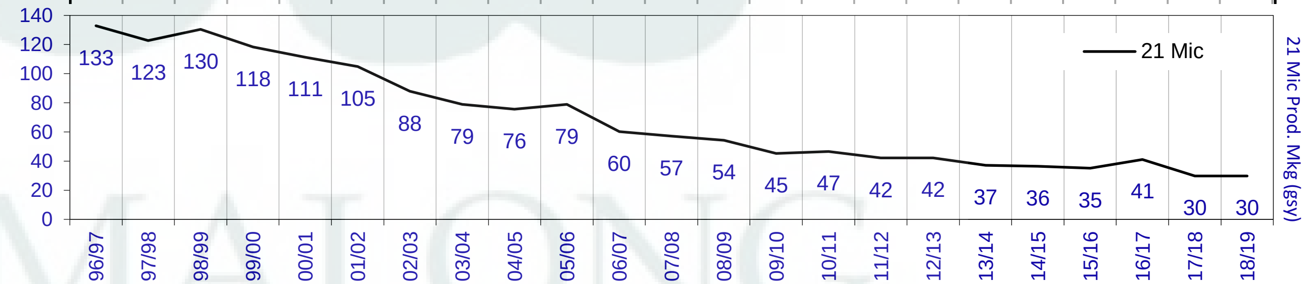
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

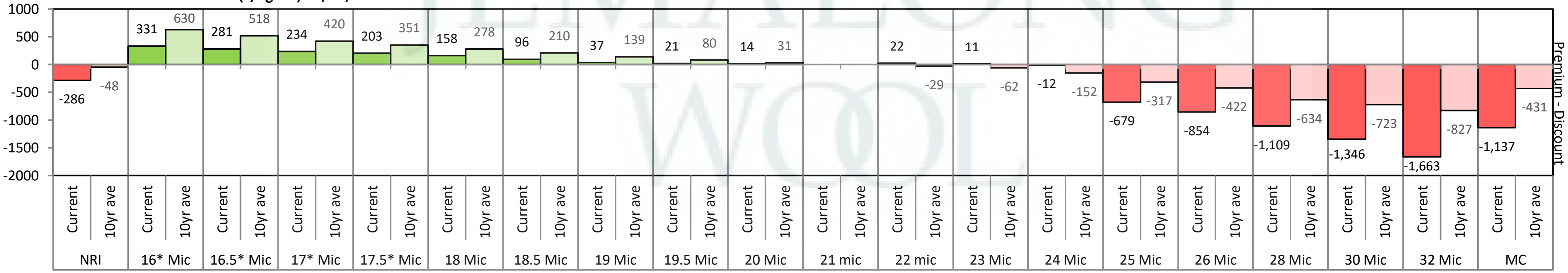


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

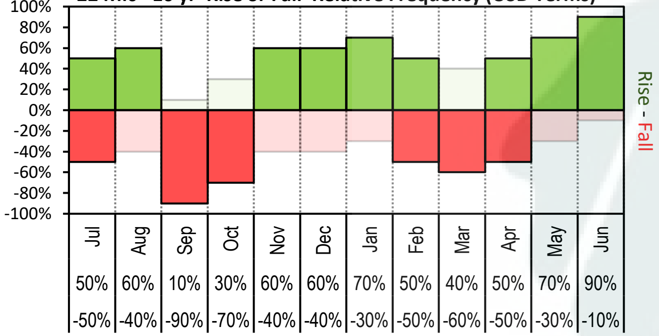




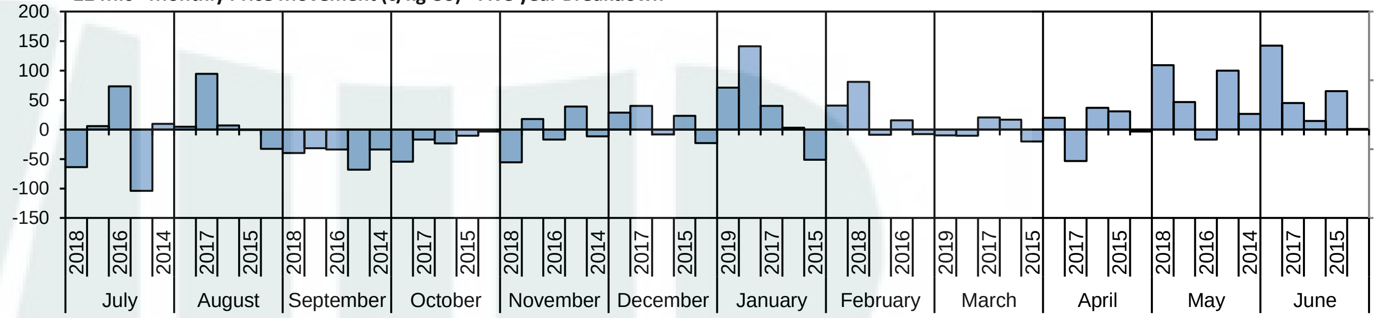
21 Mic - Price Differentials (c/kg cln) 28/03/19



22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

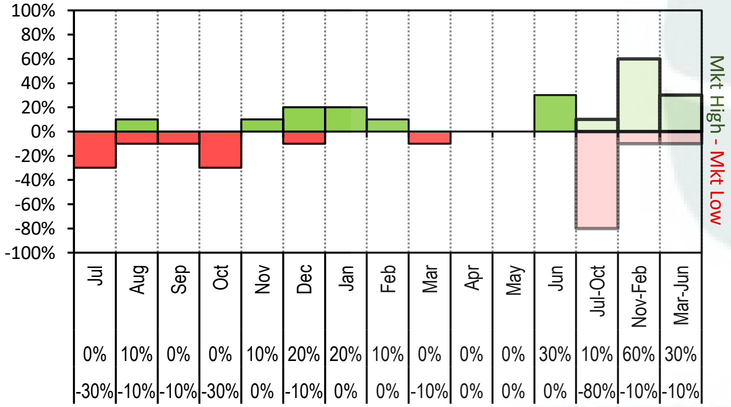


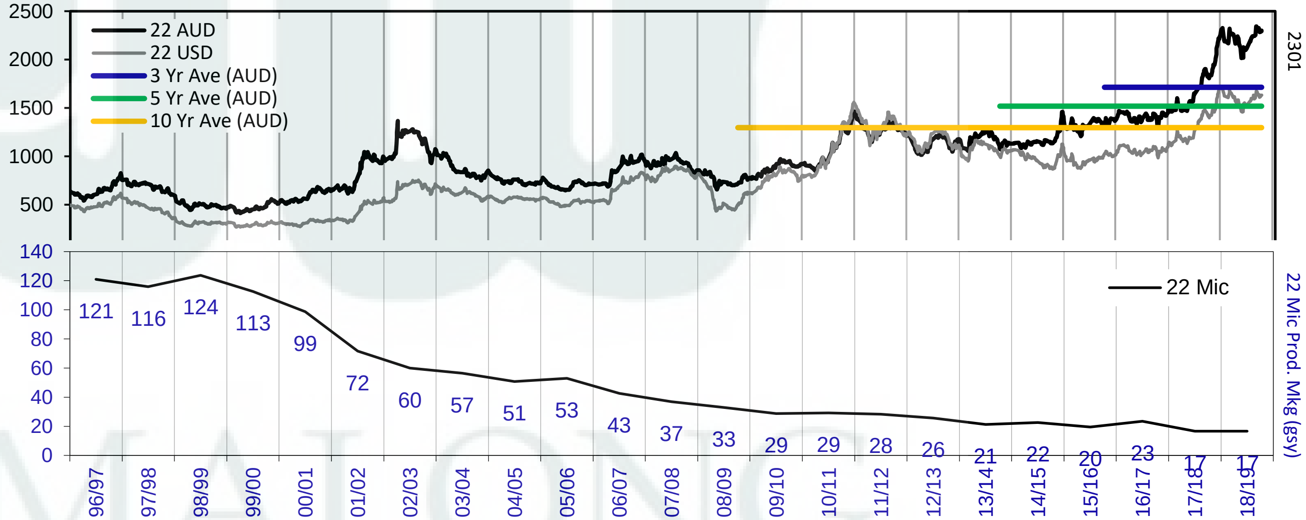
22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

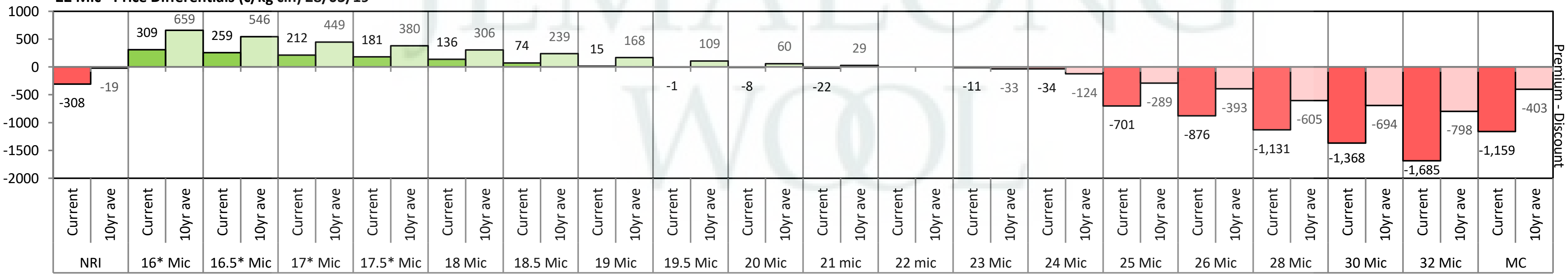
22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

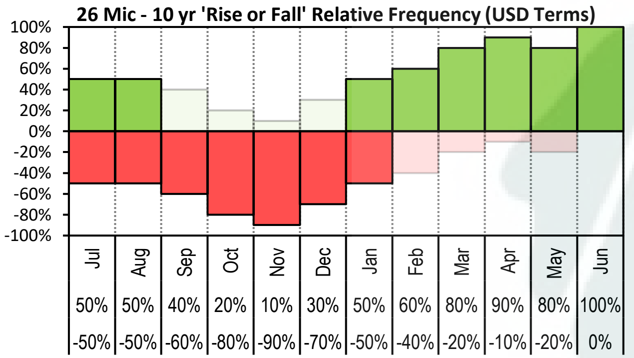


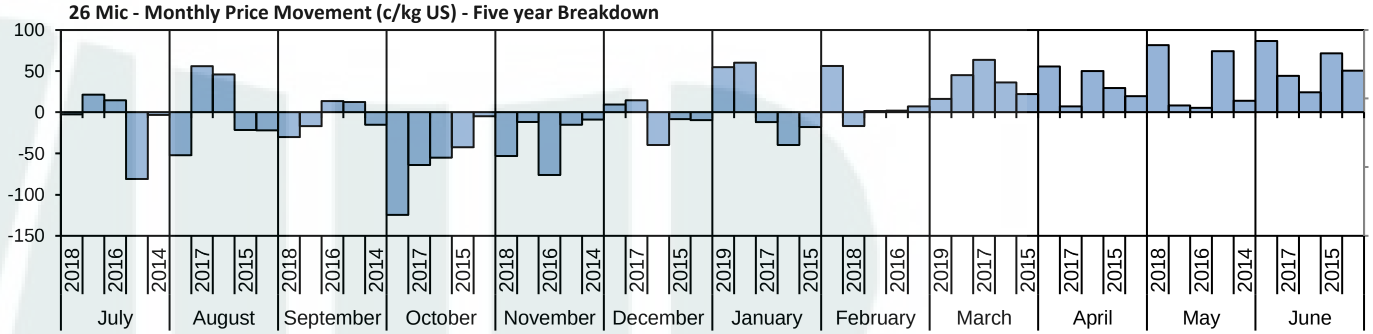


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

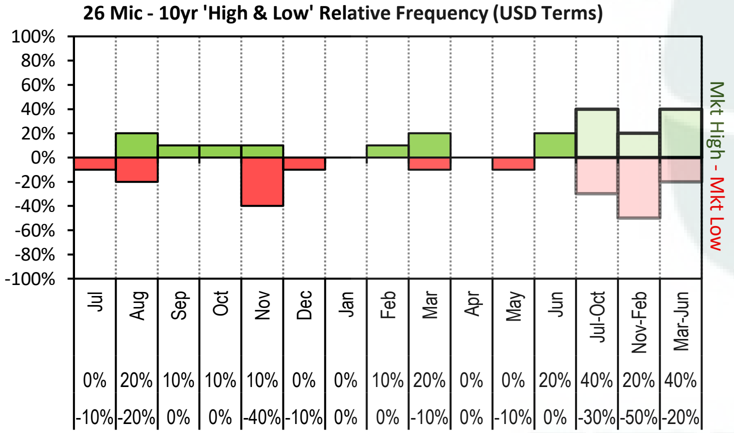
22 Mic - Price Differentials (c/kg cln) 28/03/19



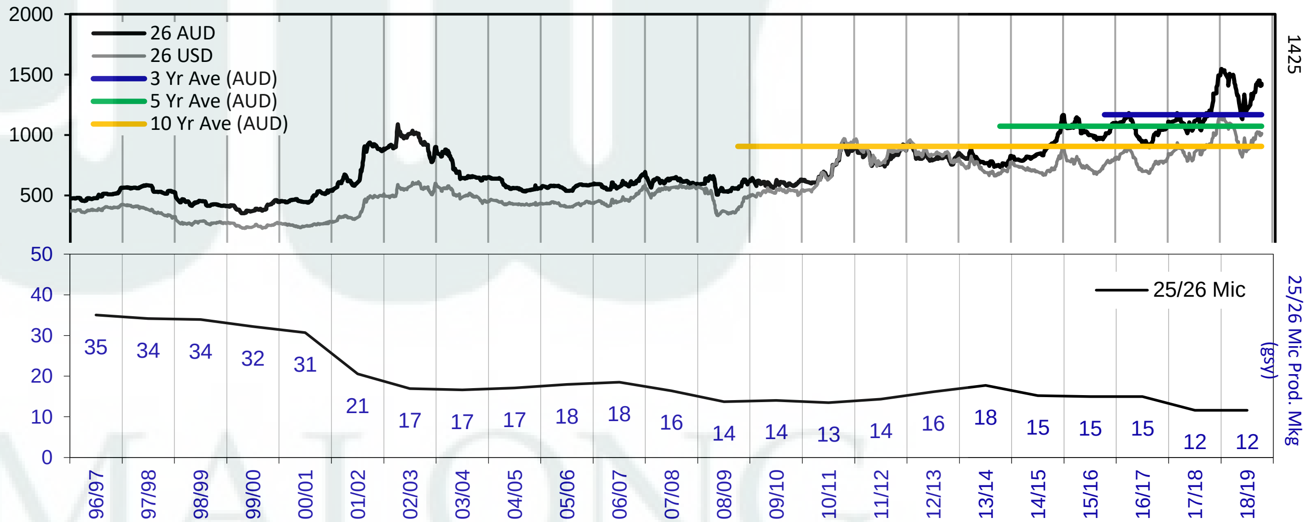


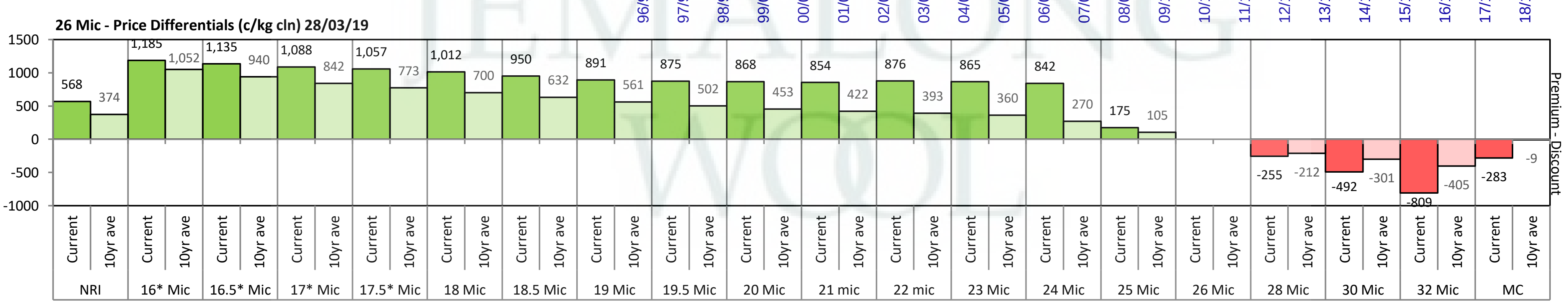


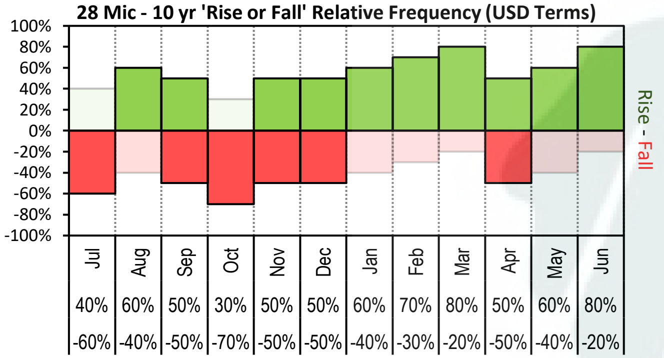
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

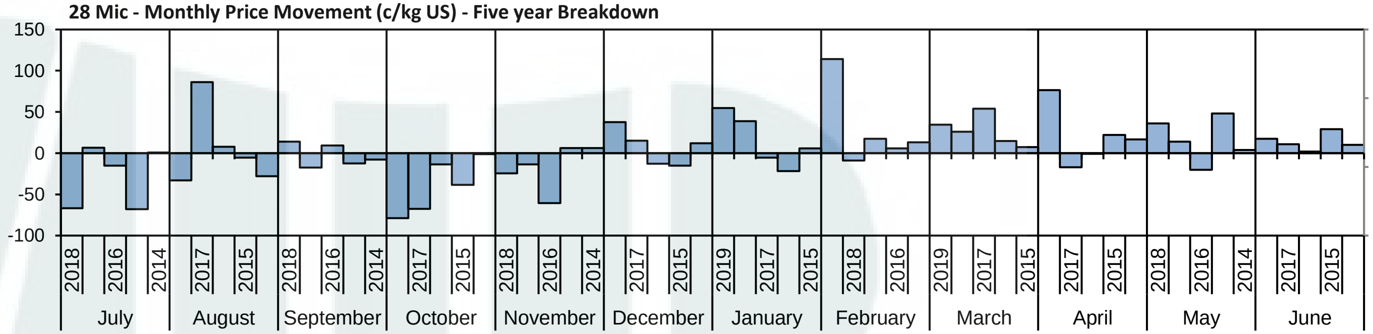


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

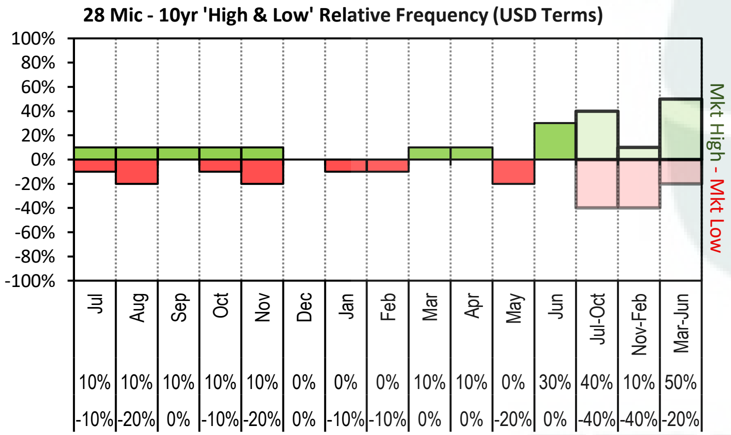


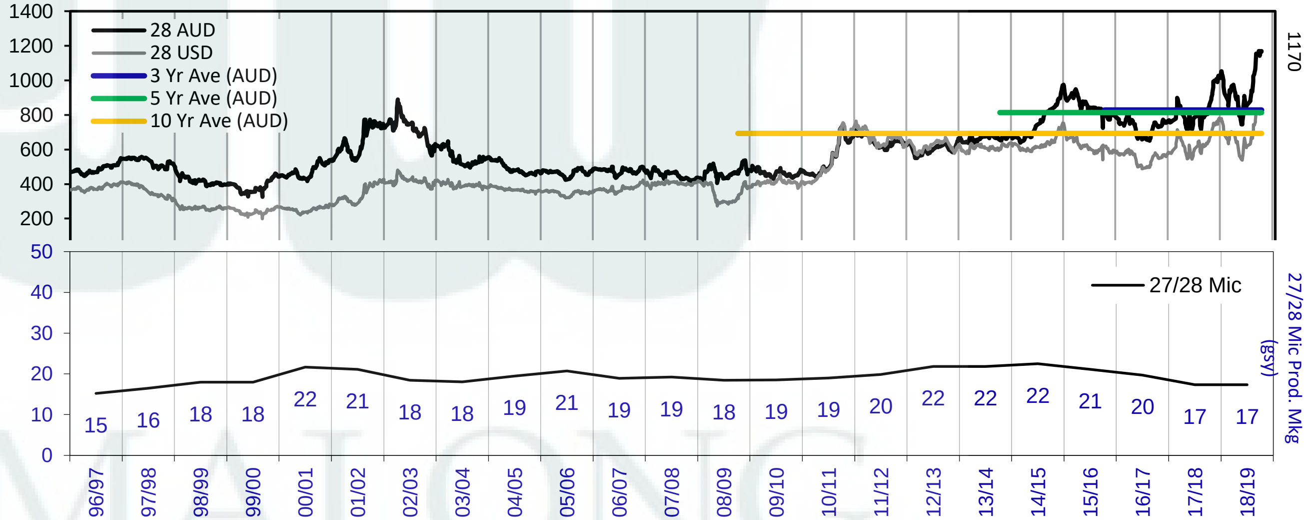




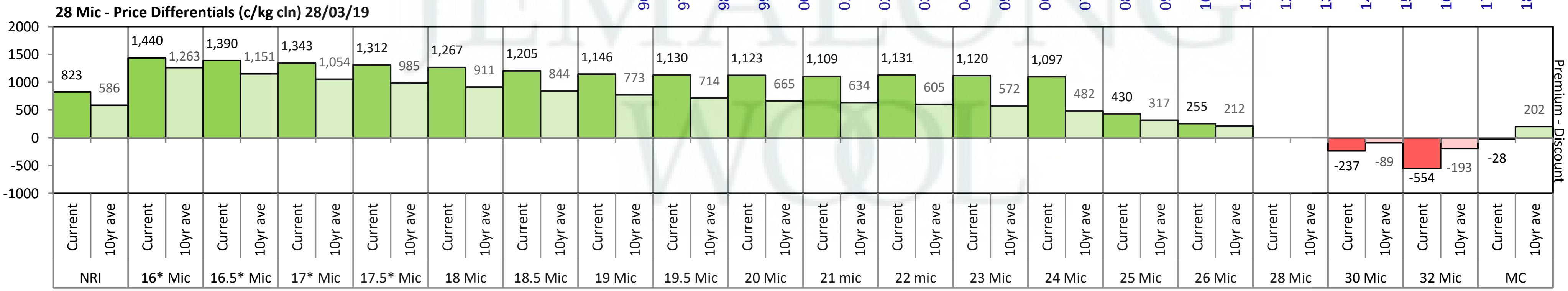


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

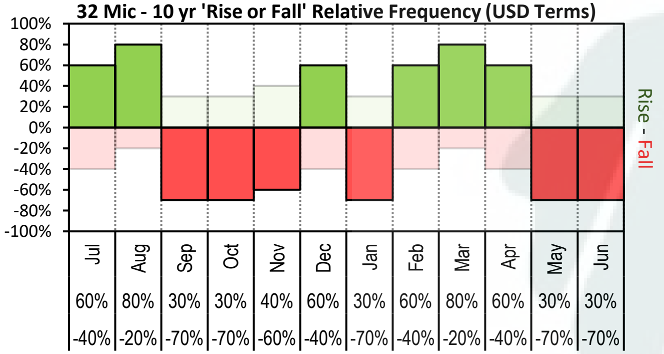




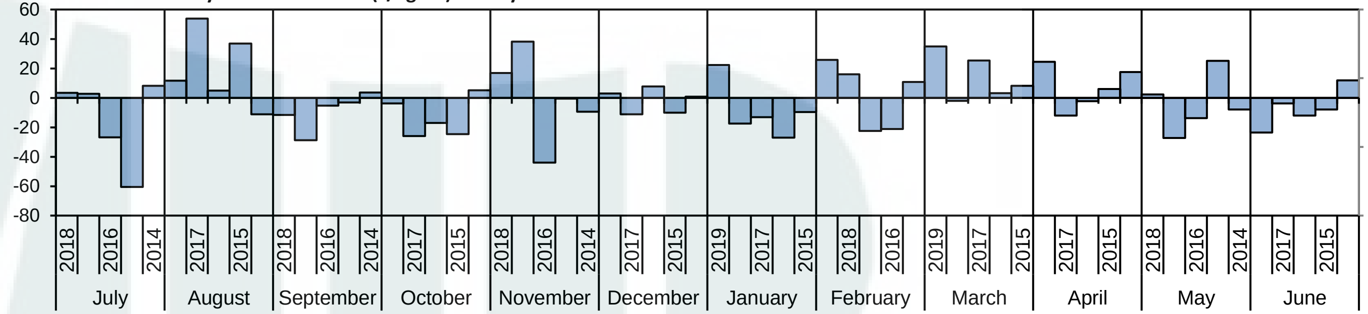
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

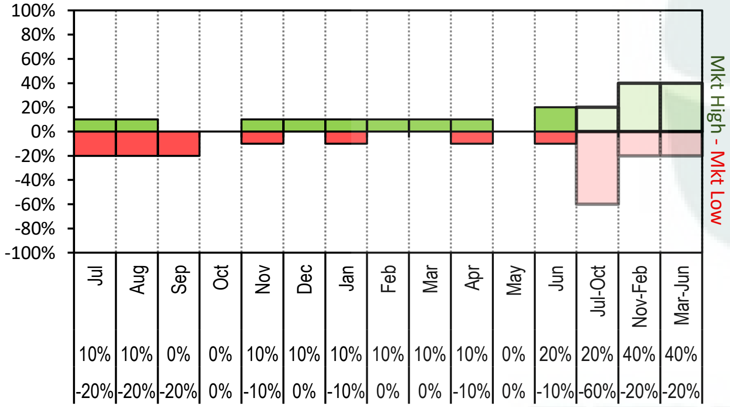


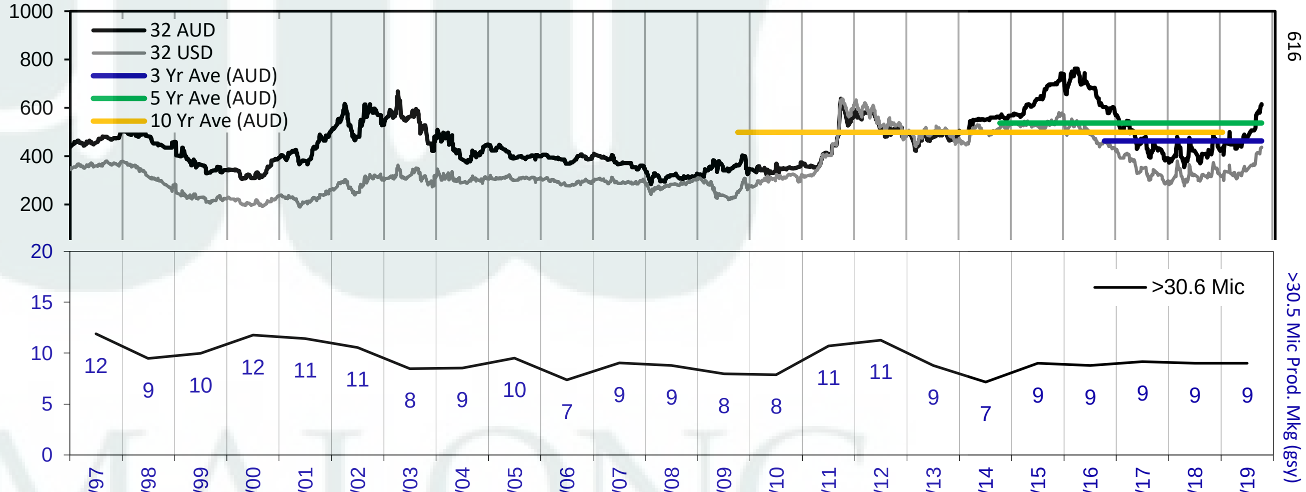
32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

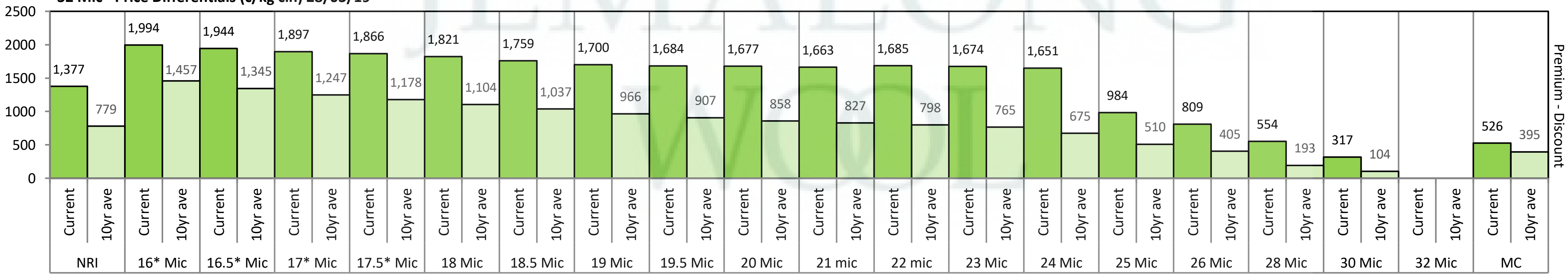
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



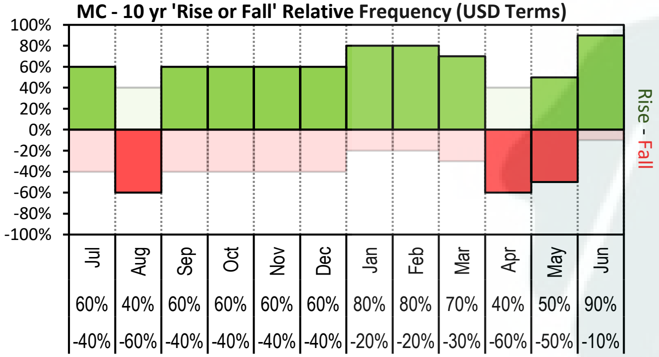


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

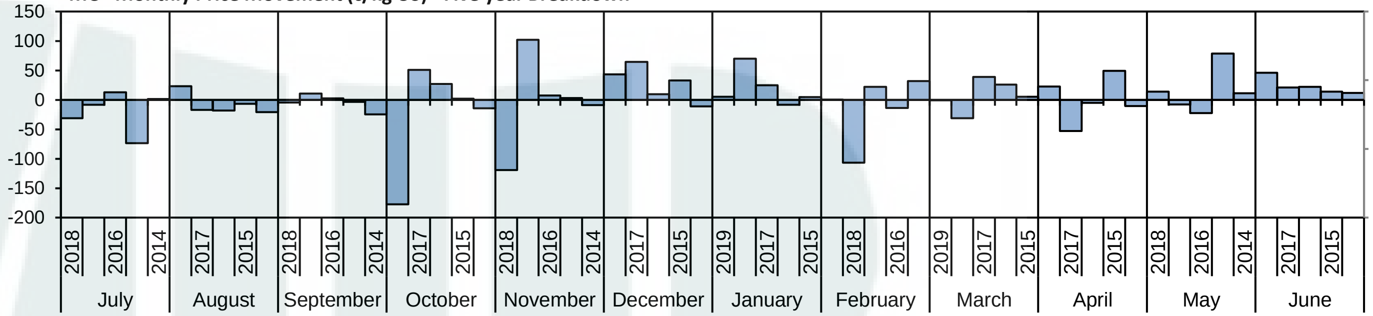
32 Mic - Price Differentials (c/kg cln) 28/03/19



MC - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

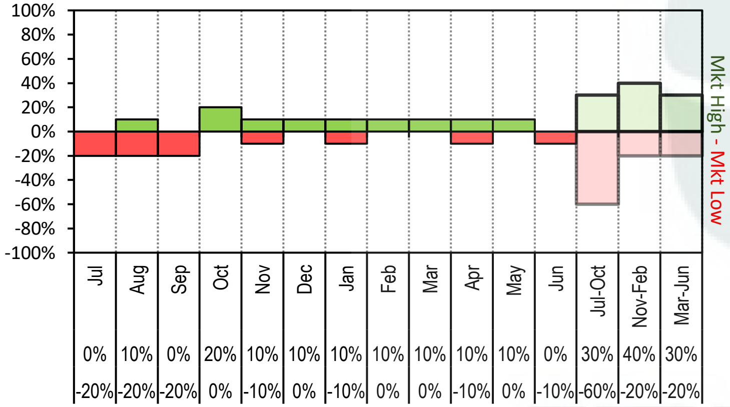


MC - Monthly Price Movement (c/kg US) - Five year Breakdown

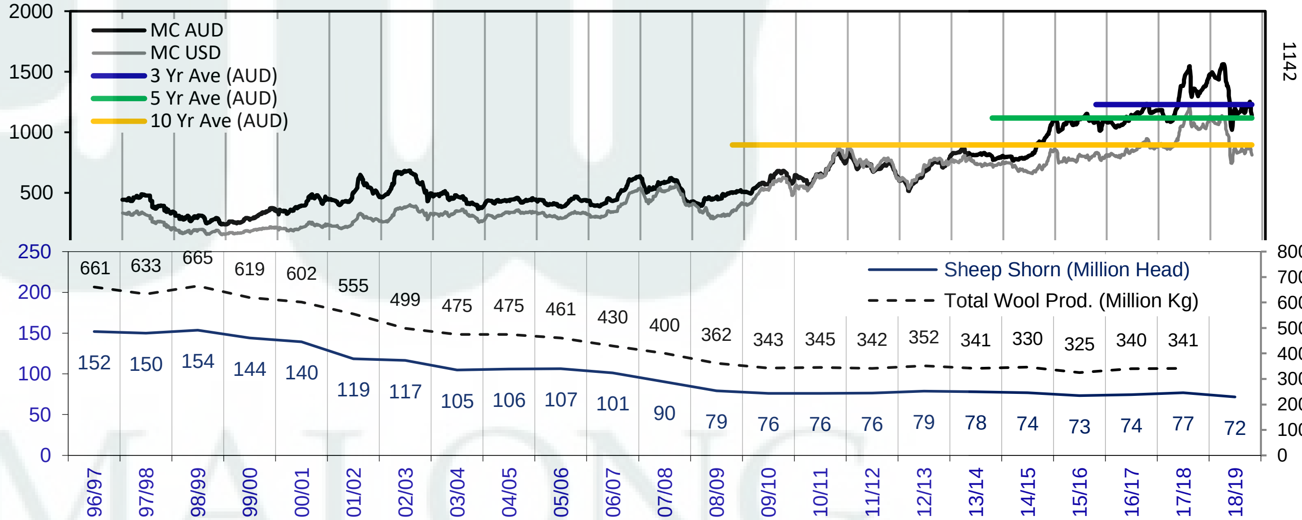


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

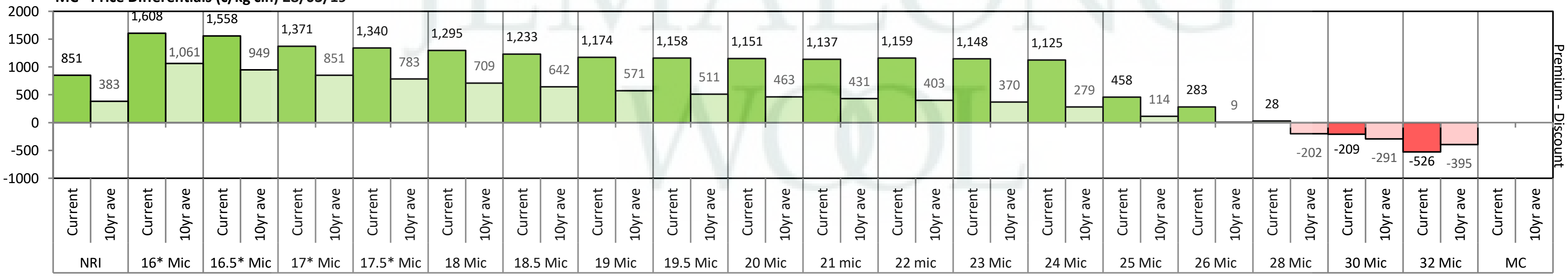
MC - 10yr 'High & Low' Relative Frequency (USD Terms)



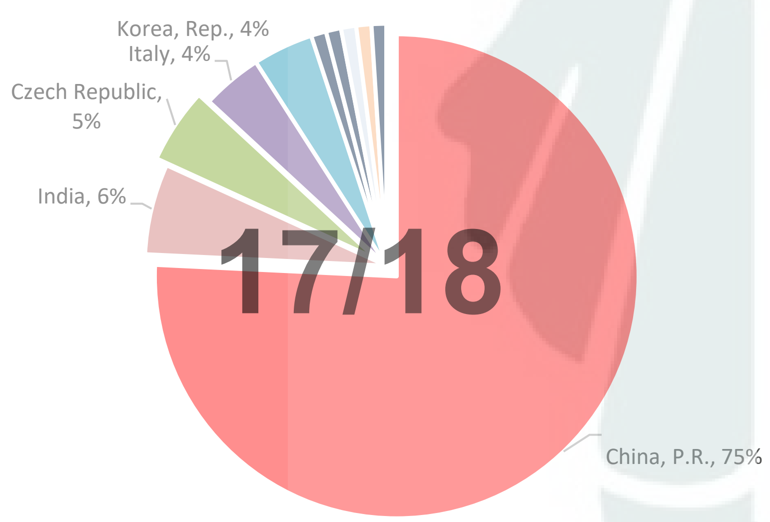
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

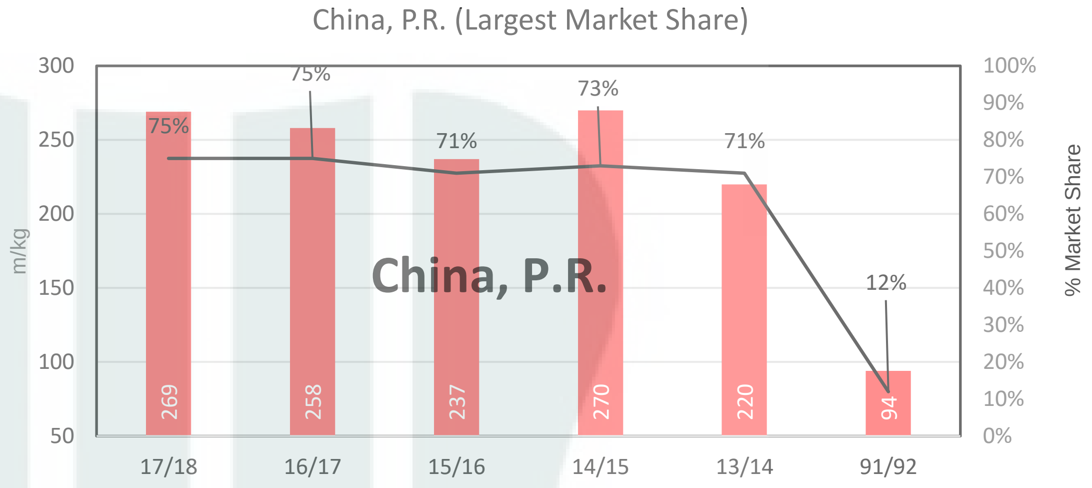


MC - Price Differentials (c/kg cln) 28/03/19

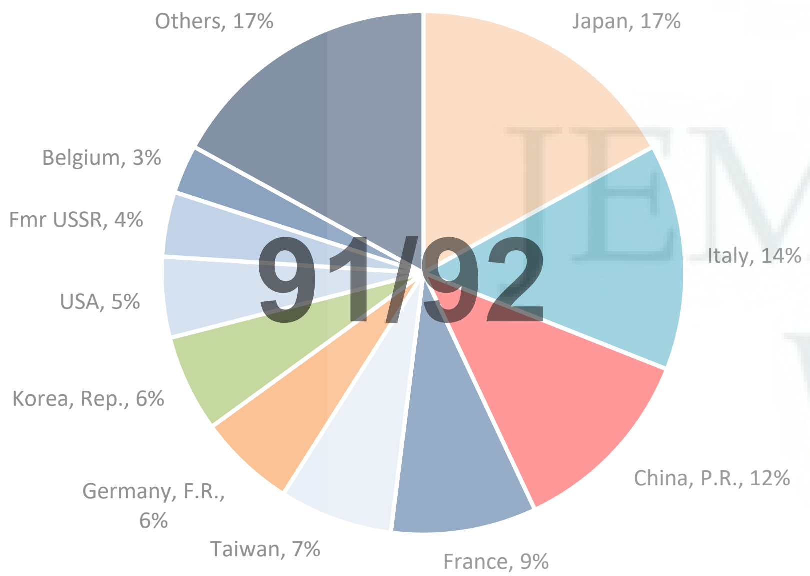


17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)





91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



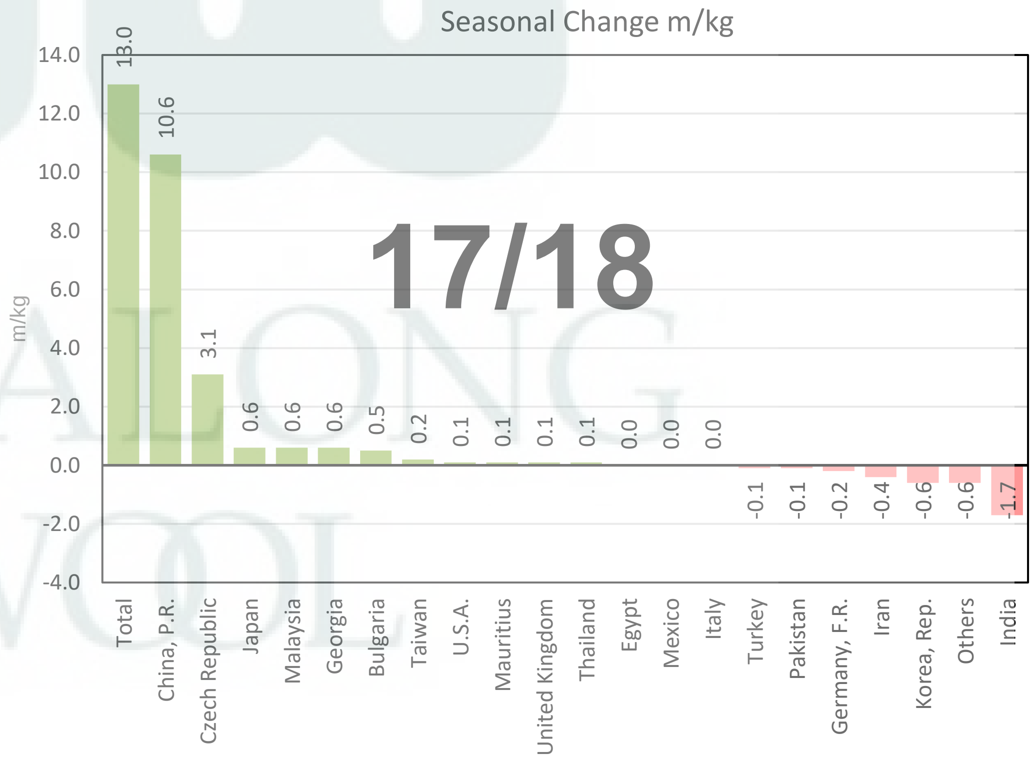


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$59	$58	$57	$56	$55	$53	$52	$52	$52	$51	$52	$52	$51	$36	$32	$26	$21	$14
		10yr ave.	$43	$41	$39	$38	$36	$35	$33	$32	$31	$30	$29	$28	$26	$23	$20	$16	$14	$11
	30%	Current	$70	$69	$68	$67	$66	$64	$63	$62	$62	$62	$62	$62	$61	$43	$38	$32	$25	$17
		10yr ave.	$52	$49	$47	$45	$43	$41	$40	$38	$37	$36	$35	$34	$32	$27	$24	$19	$16	$13
	35%	Current	$82	$81	$79	$78	$77	$75	$73	$72	$72	$72	$72	$72	$71	$50	$45	$37	$29	$19
		10yr ave.	$61	$58	$55	$53	$51	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$16
	40%	Current	$94	$92	$90	$89	$88	$86	$83	$83	$83	$82	$83	$82	$82	$58	$51	$42	$34	$22
		10yr ave.	$69	$66	$62	$60	$58	$55	$53	$51	$49	$48	$47	$46	$42	$36	$33	$25	$22	$18
	45%	Current	$106	$104	$102	$101	$99	$96	$94	$93	$93	$92	$93	$93	$92	$65	$58	$47	$38	$25
		10yr ave.	$78	$74	$70	$68	$65	$62	$59	$57	$55	$54	$53	$51	$48	$41	$37	$28	$24	$20
	50%	Current	$117	$115	$113	$112	$110	$107	$104	$104	$103	$103	$104	$103	$102	$72	$64	$53	$42	$28
		10yr ave.	$87	$82	$78	$75	$72	$69	$66	$63	$61	$60	$58	$57	$53	$45	$41	$31	$27	$22
	55%	Current	$129	$127	$124	$123	$121	$118	$115	$114	$114	$113	$114	$113	$112	$79	$71	$58	$46	$30
		10yr ave.	$96	$91	$86	$83	$79	$76	$73	$70	$67	$66	$64	$63	$58	$50	$45	$34	$30	$25
	60%	Current	$141	$138	$136	$134	$132	$128	$125	$124	$124	$123	$124	$124	$122	$86	$77	$63	$50	$33
		10yr ave.	$104	$99	$94	$90	$87	$83	$79	$76	$73	$72	$70	$68	$63	$54	$49	$37	$33	$27
	65%	Current	$153	$150	$147	$145	$143	$139	$135	$135	$134	$133	$135	$134	$133	$94	$83	$68	$55	$36
		10yr ave.	$113	$107	$101	$98	$94	$90	$86	$82	$79	$78	$76	$74	$69	$59	$53	$41	$35	$29
	70%	Current	$164	$161	$158	$156	$154	$150	$146	$145	$144	$144	$145	$144	$143	$101	$90	$74	$59	$39
		10yr ave.	$122	$115	$109	$105	$101	$97	$92	$89	$86	$84	$82	$80	$74	$64	$57	$44	$38	$31
	75%	Current	$176	$173	$170	$168	$164	$160	$156	$155	$155	$154	$155	$155	$153	$108	$96	$79	$63	$42
		10yr ave.	$130	$123	$117	$113	$108	$104	$99	$95	$92	$90	$88	$85	$79	$68	$61	$47	$41	$34
	80%	Current	$188	$184	$181	$179	$175	$171	$167	$166	$165	$164	$166	$165	$163	$115	$103	$84	$67	$44
		10yr ave.	$139	$132	$125	$120	$115	$111	$106	$101	$98	$96	$93	$91	$85	$73	$65	$50	$43	$36
	85%	Current	$200	$196	$192	$190	$186	$182	$177	$176	$175	$174	$176	$175	$173	$122	$109	$90	$71	$47
		10yr ave.	$148	$140	$132	$128	$123	$118	$112	$108	$104	$102	$99	$97	$90	$77	$69	$53	$46	$38

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$52	$51	$50	$50	$49	$48	$46	$46	$46	$46	$46	$46	$45	$32	$29	$23	$19	$12
	10yr ave.	$39	$37	$35	$33	$32	$31	$29	$28	$27	$27	$26	$25	$24	$20	$18	$14	$12	$10
30%	Current	$63	$61	$60	$60	$58	$57	$56	$55	$55	$55	$55	$55	$54	$38	$34	$28	$22	$15
	10yr ave.	$46	$44	$42	$40	$38	$37	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$14	$12
35%	Current	$73	$72	$70	$69	$68	$67	$65	$64	$64	$64	$64	$64	$63	$45	$40	$33	$26	$17
	10yr ave.	$54	$51	$48	$47	$45	$43	$41	$39	$38	$37	$36	$35	$33	$28	$25	$19	$17	$14
40%	Current	$84	$82	$80	$79	$78	$76	$74	$74	$73	$73	$74	$73	$73	$51	$46	$37	$30	$20
	10yr ave.	$62	$59	$55	$53	$51	$49	$47	$45	$43	$42	$42	$40	$38	$32	$29	$22	$19	$16
45%	Current	$94	$92	$90	$89	$88	$86	$83	$83	$83	$82	$83	$82	$82	$58	$51	$42	$34	$22
	10yr ave.	$69	$66	$62	$60	$58	$55	$53	$51	$49	$48	$47	$46	$42	$36	$33	$25	$22	$18
50%	Current	$104	$102	$101	$99	$97	$95	$93	$92	$92	$91	$92	$92	$91	$64	$57	$47	$37	$25
	10yr ave.	$77	$73	$69	$67	$64	$61	$59	$56	$54	$53	$52	$51	$47	$40	$36	$28	$24	$20
55%	Current	$115	$113	$111	$109	$107	$105	$102	$101	$101	$100	$101	$101	$100	$70	$63	$51	$41	$27
	10yr ave.	$85	$80	$76	$73	$71	$68	$65	$62	$60	$58	$57	$56	$52	$44	$40	$30	$27	$22
60%	Current	$125	$123	$121	$119	$117	$114	$111	$110	$110	$109	$110	$110	$109	$77	$68	$56	$45	$30
	10yr ave.	$93	$88	$83	$80	$77	$74	$70	$68	$65	$64	$62	$61	$56	$48	$43	$33	$29	$24
65%	Current	$136	$133	$131	$129	$127	$124	$120	$120	$119	$119	$120	$119	$118	$83	$74	$61	$49	$32
	10yr ave.	$100	$95	$90	$87	$83	$80	$76	$73	$71	$69	$67	$66	$61	$52	$47	$36	$31	$26
70%	Current	$146	$143	$141	$139	$136	$133	$130	$129	$128	$128	$129	$128	$127	$90	$80	$66	$52	$34
	10yr ave.	$108	$102	$97	$93	$90	$86	$82	$79	$76	$74	$73	$71	$66	$57	$51	$39	$34	$28
75%	Current	$157	$154	$151	$149	$146	$143	$139	$138	$138	$137	$138	$137	$136	$96	$86	$70	$56	$37
	10yr ave.	$116	$110	$104	$100	$96	$92	$88	$84	$81	$80	$78	$76	$71	$61	$54	$42	$36	$30
80%	Current	$167	$164	$161	$159	$156	$152	$148	$147	$147	$146	$147	$147	$145	$102	$91	$75	$60	$39
	10yr ave.	$124	$117	$111	$107	$103	$98	$94	$90	$87	$85	$83	$81	$75	$65	$58	$44	$39	$32
85%	Current	$177	$174	$171	$169	$166	$162	$157	$156	$156	$155	$156	$156	$154	$109	$97	$80	$63	$42
	10yr ave.	$131	$124	$118	$113	$109	$105	$100	$96	$92	$90	$88	$86	$80	$69	$61	$47	$41	$34

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$46	$45	$44	$43	$43	$42	$41	$40	$40	$40	$40	$40	$40	$28	$25	$20	$16	$11
	10yr ave.	$34	$32	$30	$29	$28	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
30%	Current	$55	$54	$53	$52	$51	$50	$49	$48	$48	$48	$48	$48	$48	$34	$30	$25	$20	$13
	10yr ave.	$41	$38	$36	$35	$34	$32	$31	$30	$29	$28	$27	$27	$25	$21	$19	$15	$13	$10
35%	Current	$64	$63	$62	$61	$60	$58	$57	$56	$56	$56	$56	$56	$56	$39	$35	$29	$23	$15
	10yr ave.	$47	$45	$42	$41	$39	$38	$36	$34	$33	$33	$32	$31	$29	$25	$22	$17	$15	$12
40%	Current	$73	$72	$70	$69	$68	$67	$65	$64	$64	$64	$64	$64	$63	$45	$40	$33	$26	$17
	10yr ave.	$54	$51	$48	$47	$45	$43	$41	$39	$38	$37	$36	$35	$33	$28	$25	$19	$17	$14
45%	Current	$82	$81	$79	$78	$77	$75	$73	$72	$72	$72	$72	$72	$71	$50	$45	$37	$29	$19
	10yr ave.	$61	$58	$55	$53	$51	$48	$46	$44	$43	$42	$41	$40	$37	$32	$28	$22	$19	$16
50%	Current	$91	$90	$88	$87	$85	$83	$81	$81	$80	$80	$81	$80	$79	$56	$50	$41	$33	$22
	10yr ave.	$68	$64	$61	$58	$56	$54	$51	$49	$48	$46	$45	$44	$41	$35	$32	$24	$21	$17
55%	Current	$100	$99	$97	$96	$94	$91	$89	$89	$88	$88	$89	$88	$87	$62	$55	$45	$36	$24
	10yr ave.	$74	$70	$67	$64	$62	$59	$56	$54	$52	$51	$50	$49	$45	$39	$35	$27	$23	$19
60%	Current	$110	$108	$106	$104	$102	$100	$97	$97	$96	$96	$97	$96	$95	$67	$60	$49	$39	$26
	10yr ave.	$81	$77	$73	$70	$67	$65	$62	$59	$57	$56	$55	$53	$49	$42	$38	$29	$25	$21
65%	Current	$119	$116	$114	$113	$111	$108	$105	$105	$104	$104	$105	$104	$103	$73	$65	$53	$42	$28
	10yr ave.	$88	$83	$79	$76	$73	$70	$67	$64	$62	$60	$59	$58	$53	$46	$41	$32	$27	$23
70%	Current	$128	$125	$123	$122	$119	$116	$113	$113	$112	$112	$113	$112	$111	$78	$70	$57	$46	$30
	10yr ave.	$95	$90	$85	$82	$79	$75	$72	$69	$67	$65	$64	$62	$58	$49	$44	$34	$30	$24
75%	Current	$137	$134	$132	$130	$128	$125	$122	$121	$120	$120	$121	$120	$119	$84	$75	$61	$49	$32
	10yr ave.	$101	$96	$91	$88	$84	$81	$77	$74	$71	$70	$68	$66	$62	$53	$47	$36	$32	$26
80%	Current	$146	$143	$141	$139	$136	$133	$130	$129	$128	$128	$129	$128	$127	$90	$80	$66	$52	$34
	10yr ave.	$108	$102	$97	$93	$90	$86	$82	$79	$76	$74	$73	$71	$66	$57	$51	$39	$34	$28
85%	Current	$155	$152	$150	$148	$145	$141	$138	$137	$136	$136	$137	$136	$135	$95	$85	$70	$56	$37
	10yr ave.	$115	$109	$103	$99	$95	$91	$87	$84	$81	$79	$77	$75	$70	$60	$54	$41	$36	$30

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$39	$38	$38	$37	$37	$36	$35	$35	$34	$34	$35	$34	$34	$24	$21	$18	$14	$9
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$15	$14	$10	$9	$7
30%	Current	$47	$46	$45	$45	$44	$43	$42	$41	$41	$41	$41	$41	$41	$29	$26	$21	$17	$11
	10yr ave.	$35	$33	$31	$30	$29	$28	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$9
35%	Current	$55	$54	$53	$52	$51	$50	$49	$48	$48	$48	$48	$48	$48	$34	$30	$25	$20	$13
	10yr ave.	$41	$38	$36	$35	$34	$32	$31	$30	$29	$28	$27	$27	$25	$21	$19	$15	$13	$10
40%	Current	$63	$61	$60	$60	$58	$57	$56	$55	$55	$55	$55	$55	$54	$38	$34	$28	$22	$15
	10yr ave.	$46	$44	$42	$40	$38	$37	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$14	$12
45%	Current	$70	$69	$68	$67	$66	$64	$63	$62	$62	$62	$62	$62	$61	$43	$38	$32	$25	$17
	10yr ave.	$52	$49	$47	$45	$43	$41	$40	$38	$37	$36	$35	$34	$32	$27	$24	$19	$16	$13
50%	Current	$78	$77	$75	$74	$73	$71	$69	$69	$69	$68	$69	$69	$68	$48	$43	$35	$28	$18
	10yr ave.	$58	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$35	$30	$27	$21	$18	$15
55%	Current	$86	$84	$83	$82	$80	$78	$76	$76	$76	$75	$76	$76	$75	$53	$47	$39	$31	$20
	10yr ave.	$64	$60	$57	$55	$53	$51	$48	$46	$45	$44	$43	$42	$39	$33	$30	$23	$20	$16
60%	Current	$94	$92	$90	$89	$88	$86	$83	$83	$83	$82	$83	$82	$82	$58	$51	$42	$34	$22
	10yr ave.	$69	$66	$62	$60	$58	$55	$53	$51	$49	$48	$47	$46	$42	$36	$33	$25	$22	$18
65%	Current	$102	$100	$98	$97	$95	$93	$90	$90	$89	$89	$90	$89	$88	$62	$56	$46	$36	$24
	10yr ave.	$75	$71	$68	$65	$63	$60	$57	$55	$53	$52	$51	$49	$46	$39	$35	$27	$24	$19
70%	Current	$110	$108	$106	$104	$102	$100	$97	$97	$96	$96	$97	$96	$95	$67	$60	$49	$39	$26
	10yr ave.	$81	$77	$73	$70	$67	$65	$62	$59	$57	$56	$55	$53	$49	$42	$38	$29	$25	$21
75%	Current	$117	$115	$113	$112	$110	$107	$104	$104	$103	$103	$104	$103	$102	$72	$64	$53	$42	$28
	10yr ave.	$87	$82	$78	$75	$72	$69	$66	$63	$61	$60	$58	$57	$53	$45	$41	$31	$27	$22
80%	Current	$125	$123	$121	$119	$117	$114	$111	$110	$110	$109	$110	$110	$109	$77	$68	$56	$45	$30
	10yr ave.	$93	$88	$83	$80	$77	$74	$70	$68	$65	$64	$62	$61	$56	$48	$43	$33	$29	$24
85%	Current	$133	$131	$128	$127	$124	$121	$118	$117	$117	$116	$117	$117	$116	$82	$73	$60	$48	$31
	10yr ave.	$98	$93	$88	$85	$82	$78	$75	$72	$69	$68	$66	$65	$60	$51	$46	$35	$31	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$33	$32	$31	$31	$30	$30	$29	$29	$29	$28	$29	$29	$28	$20	$18	$15	$12	$8
	10yr ave.	$24	$23	$22	$21	$20	$19	$18	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$6
30%	Current	$39	$38	$38	$37	$37	$36	$35	$35	$34	$34	$35	$34	$34	$24	$21	$18	$14	$9
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$15	$14	$10	$9	$7
35%	Current	$46	$45	$44	$43	$43	$42	$41	$40	$40	$40	$40	$40	$40	$28	$25	$20	$16	$11
	10yr ave.	$34	$32	$30	$29	$28	$27	$26	$25	$24	$23	$23	$22	$21	$18	$16	$12	$11	$9
40%	Current	$52	$51	$50	$50	$49	$48	$46	$46	$46	$46	$46	$46	$45	$32	$29	$23	$19	$12
	10yr ave.	$39	$37	$35	$33	$32	$31	$29	$28	$27	$27	$26	$25	$24	$20	$18	$14	$12	$10
45%	Current	$59	$58	$57	$56	$55	$53	$52	$52	$52	$51	$52	$52	$51	$36	$32	$26	$21	$14
	10yr ave.	$43	$41	$39	$38	$36	$35	$33	$32	$31	$30	$29	$28	$26	$23	$20	$16	$14	$11
50%	Current	$65	$64	$63	$62	$61	$59	$58	$58	$57	$57	$58	$57	$57	$40	$36	$29	$23	$15
	10yr ave.	$48	$46	$43	$42	$40	$38	$37	$35	$34	$33	$32	$32	$29	$25	$23	$17	$15	$12
55%	Current	$72	$70	$69	$68	$67	$65	$64	$63	$63	$63	$63	$63	$62	$44	$39	$32	$26	$17
	10yr ave.	$53	$50	$48	$46	$44	$42	$40	$39	$37	$36	$36	$35	$32	$28	$25	$19	$17	$14
60%	Current	$78	$77	$75	$74	$73	$71	$69	$69	$69	$68	$69	$69	$68	$48	$43	$35	$28	$18
	10yr ave.	$58	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$35	$30	$27	$21	$18	$15
65%	Current	$85	$83	$82	$81	$79	$77	$75	$75	$75	$74	$75	$74	$74	$52	$46	$38	$30	$20
	10yr ave.	$63	$59	$56	$54	$52	$50	$48	$46	$44	$43	$42	$41	$38	$33	$29	$23	$20	$16
70%	Current	$91	$90	$88	$87	$85	$83	$81	$81	$80	$80	$81	$80	$79	$56	$50	$41	$33	$22
	10yr ave.	$68	$64	$61	$58	$56	$54	$51	$49	$48	$46	$45	$44	$41	$35	$32	$24	$21	$17
75%	Current	$98	$96	$94	$93	$91	$89	$87	$86	$86	$85	$86	$86	$85	$60	$53	$44	$35	$23
	10yr ave.	$72	$69	$65	$63	$60	$58	$55	$53	$51	$50	$49	$47	$44	$38	$34	$26	$23	$19
80%	Current	$104	$102	$101	$99	$97	$95	$93	$92	$92	$91	$92	$92	$91	$64	$57	$47	$37	$25
	10yr ave.	$77	$73	$69	$67	$64	$61	$59	$56	$54	$53	$52	$51	$47	$40	$36	$28	$24	$20
85%	Current	$111	$109	$107	$105	$104	$101	$98	$98	$97	$97	$98	$97	$96	$68	$61	$50	$40	$26
	10yr ave.	$82	$78	$74	$71	$68	$65	$62	$60	$58	$56	$55	$54	$50	$43	$38	$29	$26	$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$26	$26	$25	$25	$24	$24	$23	$23	$23	$23	$23	$23	$23	$16	$14	$12	$9	$6
	10yr ave.	$19	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$13	$12	$10	$9	$7	$6	$5
30%	Current	$31	$31	$30	$30	$29	$29	$28	$28	$28	$27	$28	$27	$27	$19	$17	$14	$11	$7
	10yr ave.	$23	$22	$21	$20	$19	$18	$18	$17	$16	$16	$16	$15	$14	$12	$11	$8	$7	$6
35%	Current	$37	$36	$35	$35	$34	$33	$32	$32	$32	$32	$32	$32	$32	$22	$20	$16	$13	$9
	10yr ave.	$27	$26	$24	$23	$22	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
40%	Current	$42	$41	$40	$40	$39	$38	$37	$37	$37	$36	$37	$37	$36	$26	$23	$19	$15	$10
	10yr ave.	$31	$29	$28	$27	$26	$25	$23	$23	$22	$21	$21	$20	$19	$16	$14	$11	$10	$8
45%	Current	$47	$46	$45	$45	$44	$43	$42	$41	$41	$41	$41	$41	$41	$29	$26	$21	$17	$11
	10yr ave.	$35	$33	$31	$30	$29	$28	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$9
50%	Current	$52	$51	$50	$50	$49	$48	$46	$46	$46	$46	$46	$46	$45	$32	$29	$23	$19	$12
	10yr ave.	$39	$37	$35	$33	$32	$31	$29	$28	$27	$27	$26	$25	$24	$20	$18	$14	$12	$10
55%	Current	$57	$56	$55	$55	$54	$52	$51	$51	$50	$50	$51	$50	$50	$35	$31	$26	$21	$14
	10yr ave.	$42	$40	$38	$37	$35	$34	$32	$31	$30	$29	$29	$28	$26	$22	$20	$15	$13	$11
60%	Current	$63	$61	$60	$60	$58	$57	$56	$55	$55	$55	$55	$55	$54	$38	$34	$28	$22	$15
	10yr ave.	$46	$44	$42	$40	$38	$37	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$14	$12
65%	Current	$68	$67	$65	$65	$63	$62	$60	$60	$60	$59	$60	$60	$59	$42	$37	$30	$24	$16
	10yr ave.	$50	$48	$45	$43	$42	$40	$38	$37	$35	$35	$34	$33	$31	$26	$24	$18	$16	$13
70%	Current	$73	$72	$70	$69	$68	$67	$65	$64	$64	$64	$64	$64	$63	$45	$40	$33	$26	$17
	10yr ave.	$54	$51	$48	$47	$45	$43	$41	$39	$38	$37	$36	$35	$33	$28	$25	$19	$17	$14
75%	Current	$78	$77	$75	$74	$73	$71	$69	$69	$69	$68	$69	$69	$68	$48	$43	$35	$28	$18
	10yr ave.	$58	$55	$52	$50	$48	$46	$44	$42	$41	$40	$39	$38	$35	$30	$27	$21	$18	$15
80%	Current	$84	$82	$80	$79	$78	$76	$74	$74	$73	$73	$74	$73	$73	$51	$46	$37	$30	$20
	10yr ave.	$62	$59	$55	$53	$51	$49	$47	$45	$43	$42	$42	$40	$38	$32	$29	$22	$19	$16
85%	Current	$89	$87	$85	$84	$83	$81	$79	$78	$78	$77	$78	$78	$77	$54	$48	$40	$32	$21
	10yr ave.	$66	$62	$59	$57	$55	$52	$50	$48	$46	$45	$44	$43	$40	$34	$31	$24	$21	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$20	$19	$19	$19	$18	$18	$17	$17	$17	$17	$17	$17	$17	$12	$11	$9	$7	$5
	10yr ave.	$14	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$9	$9	$8	$7	$5	$5	$4
30%	Current	$23	$23	$23	$22	$22	$21	$21	$21	$21	$21	$21	$21	$20	$14	$13	$11	$8	$6
	10yr ave.	$17	$16	$16	$15	$14	$14	$13	$13	$12	$12	$12	$11	$11	$9	$8	$6	$5	$4
35%	Current	$27	$27	$26	$26	$26	$25	$24	$24	$24	$24	$24	$24	$24	$17	$15	$12	$10	$6
	10yr ave.	$20	$19	$18	$18	$17	$16	$15	$15	$14	$14	$14	$13	$12	$11	$9	$7	$6	$5
40%	Current	$31	$31	$30	$30	$29	$29	$28	$28	$28	$27	$28	$27	$27	$19	$17	$14	$11	$7
	10yr ave.	$23	$22	$21	$20	$19	$18	$18	$17	$16	$16	$16	$15	$14	$12	$11	$8	$7	$6
45%	Current	$35	$35	$34	$34	$33	$32	$31	$31	$31	$31	$31	$31	$31	$22	$19	$16	$13	$8
	10yr ave.	$26	$25	$23	$23	$22	$21	$20	$19	$18	$18	$18	$17	$16	$14	$12	$9	$8	$7
50%	Current	$39	$38	$38	$37	$37	$36	$35	$35	$34	$34	$35	$34	$34	$24	$21	$18	$14	$9
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$15	$14	$10	$9	$7
55%	Current	$43	$42	$41	$41	$40	$39	$38	$38	$38	$38	$38	$38	$37	$26	$24	$19	$15	$10
	10yr ave.	$32	$30	$29	$28	$26	$25	$24	$23	$22	$22	$21	$21	$19	$17	$15	$11	$10	$8
60%	Current	$47	$46	$45	$45	$44	$43	$42	$41	$41	$41	$41	$41	$41	$29	$26	$21	$17	$11
	10yr ave.	$35	$33	$31	$30	$29	$28	$26	$25	$24	$24	$23	$23	$21	$18	$16	$12	$11	$9
65%	Current	$51	$50	$49	$48	$48	$46	$45	$45	$45	$44	$45	$45	$44	$31	$28	$23	$18	$12
	10yr ave.	$38	$36	$34	$33	$31	$30	$29	$27	$26	$26	$25	$25	$23	$20	$18	$14	$12	$10
70%	Current	$55	$54	$53	$52	$51	$50	$49	$48	$48	$48	$48	$48	$48	$34	$30	$25	$20	$13
	10yr ave.	$41	$38	$36	$35	$34	$32	$31	$30	$29	$28	$27	$27	$25	$21	$19	$15	$13	$10
75%	Current	$59	$58	$57	$56	$55	$53	$52	$52	$52	$51	$52	$52	$51	$36	$32	$26	$21	$14
	10yr ave.	$43	$41	$39	$38	$36	$35	$33	$32	$31	$30	$29	$28	$26	$23	$20	$16	$14	$11
80%	Current	$63	$61	$60	$60	$58	$57	$56	$55	$55	$55	$55	$55	$54	$38	$34	$28	$22	$15
	10yr ave.	$46	$44	$42	$40	$38	$37	$35	$34	$33	$32	$31	$30	$28	$24	$22	$17	$14	$12
85%	Current	$67	$65	$64	$63	$62	$61	$59	$59	$58	$58	$59	$58	$58	$41	$36	$30	$24	$16
	10yr ave.	$49	$47	$44	$43	$41	$39	$37	$36	$35	$34	$33	$32	$30	$26	$23	$18	$15	$13

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$13	$13	$13	$12	$12	$12	$12	$12	$11	$11	$12	$11	$11	$8	$7	$6	$5	$3
	10yr ave.	$10	$9	$9	$8	$8	$8	$7	$7	$7	$7	$6	$6	$6	$5	$5	$3	$3	$2
30%	Current	$16	$15	$15	$15	$15	$14	$14	$14	$14	$14	$14	$14	$14	$10	$9	$7	$6	$4
	10yr ave.	$12	$11	$10	$10	$10	$9	$9	$8	$8	$8	$8	$8	$7	$6	$5	$4	$4	$3
35%	Current	$18	$18	$18	$17	$17	$17	$16	$16	$16	$16	$16	$16	$16	$11	$10	$8	$7	$4
	10yr ave.	$14	$13	$12	$12	$11	$11	$10	$10	$10	$9	$9	$9	$8	$7	$6	$5	$4	$3
40%	Current	$21	$20	$20	$20	$19	$19	$19	$18	$18	$18	$18	$18	$18	$13	$11	$9	$7	$5
	10yr ave.	$15	$15	$14	$13	$13	$12	$12	$11	$11	$11	$10	$10	$9	$8	$7	$6	$5	$4
45%	Current	$23	$23	$23	$22	$22	$21	$21	$21	$21	$21	$21	$21	$20	$14	$13	$11	$8	$6
	10yr ave.	$17	$16	$16	$15	$14	$14	$13	$13	$12	$12	$12	$11	$11	$9	$8	$6	$5	$4
50%	Current	$26	$26	$25	$25	$24	$24	$23	$23	$23	$23	$23	$23	$23	$16	$14	$12	$9	$6
	10yr ave.	$19	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$13	$12	$10	$9	$7	$6	$5
55%	Current	$29	$28	$28	$27	$27	$26	$25	$25	$25	$25	$25	$25	$25	$18	$16	$13	$10	$7
	10yr ave.	$21	$20	$19	$18	$18	$17	$16	$15	$15	$15	$14	$14	$13	$11	$10	$8	$7	$5
60%	Current	$31	$31	$30	$30	$29	$29	$28	$28	$28	$27	$28	$27	$27	$19	$17	$14	$11	$7
	10yr ave.	$23	$22	$21	$20	$19	$18	$18	$17	$16	$16	$16	$15	$14	$12	$11	$8	$7	$6
65%	Current	$34	$33	$33	$32	$32	$31	$30	$30	$30	$30	$30	$30	$29	$21	$19	$15	$12	$8
	10yr ave.	$25	$24	$23	$22	$21	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$6
70%	Current	$37	$36	$35	$35	$34	$33	$32	$32	$32	$32	$32	$32	$32	$22	$20	$16	$13	$9
	10yr ave.	$27	$26	$24	$23	$22	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$8	$7
75%	Current	$39	$38	$38	$37	$37	$36	$35	$35	$34	$34	$35	$34	$34	$24	$21	$18	$14	$9
	10yr ave.	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$18	$15	$14	$10	$9	$7
80%	Current	$42	$41	$40	$40	$39	$38	$37	$37	$37	$36	$37	$37	$36	$26	$23	$19	$15	$10
	10yr ave.	$31	$29	$28	$27	$26	$25	$23	$23	$22	$21	$21	$20	$19	$16	$14	$11	$10	$8
85%	Current	$44	$44	$43	$42	$41	$40	$39	$39	$39	$39	$39	$39	$39	$27	$24	$20	$16	$10
	10yr ave.	$33	$31	$29	$28	$27	$26	$25	$24	$23	$23	$22	$22	$20	$17	$15	$12	$10	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.