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JEMALONG WOOL BULLETIN

(week ending 28/05/2015)

Table 1: Northern Region Micron Price Guides

	WEEK 4				MONTH C	OMPARISO	NS			3	YEA	R COMPA	RISOI	NS		*1	0 YE	AR COMP	ARISO	NS	
Mic.	28/05/2015	21/05/2015	28/05/2014	Now		Now		No	W				No	w	centile	* 16-1	7.5um :	since Aug 05	No	w	centile
Price	Current	Weekly	This time	compared	12 Month	compared	12 Month	compa	ared				comp	ared	rcer			*10 year	compa	ared	rcer
Guides	Price	Change	Last Year	to Last Year	Low	to Low	High	to H	igh	Low I	High	Average	to 3yı	ave	Pel	Low	High	Average	to *10y	r ave	Pel
NRI	1337	+63 4.9%	1058	+279 26%	1017	+320 31%	1309	+28	2%	948 1	1337	1079	+258	24%	100%	657	1491	986	+351	36%	95%
16*	1670	+90 5.7%	1400	+270 19%	1340	+330 25%	1670	0	0%	1340 1	1850	1558	+112	7%	78%	1350	2800	1704	-34	-2%	66%
16.5*	1610	+70 4.5%	1320	+290 22%	1300	+310 24%	1610	0	0%	1300 1	1680	1450	+160	11%	94%	1280	2680	1571	+39	2%	75%
17*	1560	+50 3.3%	1270	+290 23%	1245	+315 25%	1560	0	0%	1245 1	1560	1365	+195	14%	100%	1107	2530	1444	+116	8%	81%
17.5*	1545	+55 3.7%	1240	+305 25%	1190	+355 30%	1545	0	0%	1200 1	1545	1326	+219	17%	100%	1020	2360	1373	+172	13%	84%
18	1530	+82 5.7%	1210	+320 26%	1161	+369 32%	1495	+35	2%	1158 1	1530	1276	+254	20%	100%	915	2193	1295	+235	18%	88%
18.5	1492	+70 4.9%	1189	+303 25%	1137	+355 31%	1460	+32	2%	1125 1	1492	1247	+245	20%	100%	843	1963	1230	+262	21%	90%
19	1471	+80 5.8%	1181	+290 25%														91%			
19.5	1439	+76 5.6%	1165	+274 24%	74 24% 1097 +342 31% 1405 +34 2% 1072 1439 1193 +246 21% 100% 749 1670 1097 +342 31% 93														93%		
20	1422	+89 6.7%	1160	+262 23%	262 23% 1095 +327 30% 1376 +46 3% 1055 1422 1175 +247 21% 100% 700 1588 1043 +379 36% 93														97%		
21	1403	+96 7.3%	1157	+246 21%															98%		
22	1368	+104 8.2%	1141	+227 20%	1086	+282 26%	1311	+57	4%	1025 1	1368	1151	+217	19%	100%	659	1461	980	+388	40%	98%
23	1323	+90 7.3%	1137	+186 16%	1081	+242 22%	1273	+50	4%	1009 1	1323	1136	+187	16%	100%	651	1347	953	+370	39%	99%
24	1227	+85 7.4%	1068	+159 15%	1037	+190 18%	1177	+50	4%	946 1	1227	1059	+168	16%	100%	638	1227	888	+339	38%	100%
25	1176	+80 7.3%	923	+253 27%	863	+313 36%	1126	+50	4%	810 1	1176	915	+261	29%	100%	568	1176	771	+405	53%	100%
26	1099	+81 8.0%	786	+313 40%	785	+314 40%	1043	+56	5%	738 1	1099	823	+276	34%	100%	532	1099	692	+407	59%	100%
28	928	+33 3.7%	680	+248 36%	639	+289 45%	915	+13	1%	552	928	667	+261				928	548	+380	69%	100%
30	853	+23 2.8%	641	+212 33%	615	+238 39%	855	-2	0%	517	855	629	+224	36%	99%	343	855	494	+359	73%	99%
32	743	+29 4.1%	568	+175 31%	563	+180 32%	743	0	0%	434	743	549	+194	35%	100%	297	743	437	+306	70%	100%
MC	1088	+17 1.6%	793	93 +295 37% 764 +324 42% 1088 0 0% 532 1088 773 +315 41% 100% 390 1088 615 +473 77% 100%																	
	S OFFERED	37,719	* Due to the	e to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the																	
	ES SOLD	37,330	AWEX Pr	WEX Premium & Discounts Report & other available information.																	
	SED-IN%	1.0%	-	or any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.																	
AUD/US	D	0.76793	* 10 Year d	10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.																	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

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(week ending 28/05/2015)

MARKET COMMENTARY

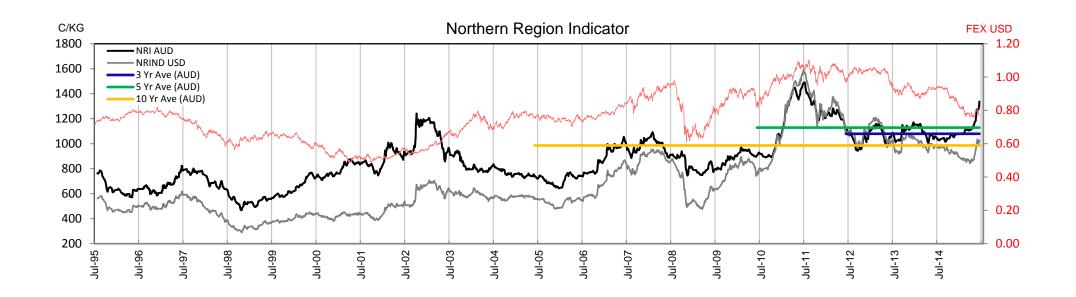
The wool market closed 5 cents dearer in the north this week, with the NRI finishing at 1274 c/kg.

Daily rises of 40-50 cents were common place this week for most micron categories, resulting in fine to medium fleece categories reaching levels not seen since early 2012. However the largest gains were in the 21-22 micron area, where the weekly gains of 100 cents pushed the market to a level not seen since July 2011. The broader microns also continued to perform exceptionally well with 25 microns trading at levels only previously recorded during the 2002 price spike, while at the same time the other crossbred indicators, as well as the merino cardings indicator remain in record territory.

As a result of the strength in the current market, a clearance rate of 99% was achieved nationally, with Wednesdays Northern Region market consuming all of the merino fleece lots on offer (with 0% passed-in).

89 forward contracts totalling 344,250 clean kilos, traded on Riemann during week, with all bar the 22 & 23 micron contracts trading. The nearest settlement month traded was for June 2015 while the furthest was for December 2016.

A small offering of 25,846 bales are currently forecast for next weeks sale.



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Table 2: Three Year Decile Table, since: 1/05/2012

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1385	1320	1280	1240	1189	1156	1130	1103	1090	1085	1072	1055	982	852	758	584	545	468	608
2	20%	1420	1350	1300	1260	1203	1181	1154	1135	1126	1116	1094	1081	1025	871	782	613	566	485	707
3	30%	1475	1400	1315	1285	1226	1199	1177	1154	1138	1132	1121	1109	1045	889	795	631	585	493	753
4	40%	1510	1415	1340	1305	1258	1230	1195	1171	1153	1142	1134	1124	1058	900	804	646	613	500	778
5	50%	1555	1430	1360	1325	1275	1247	1207	1184	1167	1159	1147	1134	1065	910	813	659	629	550	791
6	60%	1590	1465	1380	1340	1293	1260	1220	1196	1182	1174	1164	1148	1075	914	820	669	634	560	807
7	70%	1620	1483	1410	1370	1312	1280	1259	1234	1212	1203	1185	1172	1084	924	831	676	642	569	815
8	80%	1690	1535	1430	1390	1343	1307	1286	1262	1236	1226	1209	1193	1096	946	852	689	655	610	829
9	90%	1745	1590	1455	1410	1369	1337	1313	1289	1258	1241	1230	1212	1108	996	915	811	775	677	909
10	100%	1850	1680	1560	1545	1530	1492	1471	1439	1422	1403	1368	1323	1227	1176	1099	928	855	743	1088
MF	PG	1670	1610	1560	1545	1530	1492	1471	1439	1422	1403	1368	1323	1227	1176	1099	928	853	743	1088
3 Yr Per	rcentile	78%	94%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	99%	100%	100%

Table 3: Ten Year Decile Table, sinc 1/05/2005

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1420	1340	1225	1150	1052	1001	933	849	786	736	711	696	675	612	564	444	377	325	415
2	20%	1495	1370	1260	1190	1123	1053	976	902	834	774	758	742	708	640	581	457	398	348	450
3	30%	1540	1400	1290	1225	1168	1121	1053	971	912	874	847	825	779	660	595	468	410	359	507
4	40%	1560	1420	1320	1275	1203	1157	1096	1024	975	938	913	885	820	695	612	477	425	380	568
5	50%	1600	1460	1355	1310	1247	1197	1140	1093	1048	988	949	918	839	711	637	487	434	395	602
6	60%	1642	1490	1400	1350	1287	1250	1191	1145	1111	1085	1054	1036	966	841	745	567	526	454	650
7	70%	1700	1550	1440	1400	1352	1291	1231	1184	1160	1144	1134	1110	1038	890	790	628	580	495	727
8	80%	1800	1700	1550	1480	1415	1337	1292	1260	1222	1210	1184	1154	1068	913	819	658	619	552	777
9	90%	2100	1916	1730	1627	1563	1491	1437	1400	1337	1302	1253	1214	1100	961	857	682	640	580	814
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1227	1176	1099	928	855	743	1088
MP	G	1670	1610	1560	1545	1530	1492	1471	1439	1422	1403	1368	1323	1227	1176	1099	928	853	743	1088
10 Yr Pei	rcentile	66%	75%	81%	84%	88%	90%	91%	93%	97%	98%	98%	99%	100%	100%	100%	100%	99%	100%	100%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1191 for 60% of the time, over the past ten years.

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(week ending 28/05/2015)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 22 May 2015

CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	May-2015		15/04/15 1235	26/03/15 1190	6/05/15 1250				10/12/14 665
	Jun-2015	20/04/15 1285	27/03/15 1195	14/04/15 1220	27/05/15 1290				10/12/14 665
	Jul-2015			26/05/15 1340	27/05/15 1300				
_	Aug-2015	14/05/15 1400	30/04/15 1270	27/05/15 1350	28/05/15 1315			7/05/15 820	7/05/15 760
	Sep-2015		8/05/15 1320		28/05/15 1300			7/05/15 820	7/05/15 760
	Oct-2015				28/05/15 1285			27/05/15 850	27/05/15 800
_	Nov-2015				27/05/15 1275			27/05/15 850	14/05/15 760
_	Dec-2015	27/05/15 1425	25/05/15 1350		27/05/15 1260			27/05/15 820	
_	Jan-2016	21/05/15 1375			27/05/15 1250			6/05/15 800	
H	Feb-2016		25/05/15 1340		27/05/15 1230				
MON	Mar-2016	28/05/15 1420	7/05/15 1305		28/05/15 1250				
CONTRACT MONTH	Apr-2016	25/05/15 1410	26/05/15 1350	25/05/15 1290	28/05/15 1250				
NTR.	May-2016				28/05/15 1249				
00	Jun-2016								
-	Jul-2016		25/05/15 1330		28/05/15 1230				
_	Aug-2016								
-	Sep-2016				27/05/15 1220				
	Oct-2016				28/05/15 1220				
	Nov-2016				27/05/15 1200				
	Dec-2016				27/05/15 1200				
	Jan-2017								
	Feb-2017								
	Mar-2017								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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Table 5: National Market Share

			nt Selling	Week	Previous	•	g Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ag	0	5	Years Ag	О	10	Years A	-
		W	eek 48			ek 47			2013-14			2012-13			2011-12			2009-10			2004-05	
	Rank	Buyer	Bales	MS%	- ,	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyeı	Bales	MS%	Buyeı	Bales	MS%	Buyeı	Bales	MS%
	1	TECM	5,168	14%		7,744	19%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
ers	2	#N/A	#N/A	#N/A		5,959	14%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
ξď	3	CTXS	4,977	13%	FOXM	3,726	9%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
n E	4	LEMM	3,392	9%	LEMM	2,913	7%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7%	PLEX	126,856	6%
읉	5	FOXM	3,311	9%	AMEM	2,197	5%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
10, Auction Buyers	6	UWCM	2,209	6%	TIAM	2,090	5%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
0, /	7	PMWF	2,078	6%	PMWF	2,040	5%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
1	8	AMEM	1,944	5%	MODM	1,499	4%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
Тор	9	TIAM	1,755	5%	MCHA	1,442	3%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	MODM	1,577	4%	UWCM	1,011	2%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXM	97,298	4%
()	1	CTXS	3,813	17%	CTXS	6,844	25%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
F-LC	2	TECM	3,255	14%	TECM	3,853	14%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
MFLC TOP 5	3	LEMM	2,517	11%	FOXM	2,251	8%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
Ĕ	4	FOXM	2,391	11%	LEMM	2,114	8%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	PMWF	1,970	9%	PMWF	1,901	7%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
_	1	TECM	941	16%	TECM	953	15%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
MSKT OP 5	2	TIAM	712	12%	AMEM	858	14%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
MS	3	AMEM	616	11%	TIAM	722	12%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
Ĕ	4	LEMM	592	10%	LEMM	661	11%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	MODM	356	6%	FOXM	612	10%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
	1	KATS	9,771	203%	CTXS	822	19%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20%	FOXM	39,839	19%
×B 5	2	UWCM	1,311	27%	KATS	663	16%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20%	TECM	21,724	10%
X Q	3	CTXS	1,028	21%	TECM	550	13%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
Ĕ	4	TECM	537	11%	FOXM	512	12%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	FOXM	479	10%	MODM	286	7%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
(0	1	MCHA	811	19%	MCHA	919	23%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
DS 5	2	TECM	435	10%	TECM	603	15%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXM	34,078	12%
OD OP	3	VWPM	395	9%	VWPM	455	11%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
\vdash	4	FOXM	384	9%	FOXM	351	9%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	UWCM	279	7%	UWCM	310	8%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	8%	DAWS	16,861	6%
		Offere	ed S	<u>Sold</u>	Offered	d	Sold	Bales	Sold \$/I	Bale	Bales	Sold \$/I	Bale	Bales	Sold \$/	Bale_	Bales	Sold \$/	Bale	Bales	Sold \$/	/Bale
Auc	tion	37,71	9 3	7,330	43,160) 4	1,762	1,625,	115 \$1	,509	1,742,	881 \$1	,418	1,683	,024 \$1	,599	1,735	,172 \$1	,159	2,264,	258 \$	1,098
Tot	tals	Passed	d-In	<u>PI%</u>	Passed-	<u>·In</u>	<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>e</u>	<u>E</u>	xport Valu	<u>іе</u>	E	xport Valu	ı <u>e</u>	<u>E</u>	xport Valu	<u>ue</u>
		389	1	1.0%	1,398	3	3.2%	\$2,	453,067,6	10	\$2	,470,844,1	53	\$2	,691,010,5	531	\$2	,011,128,4	150	\$2	,487,197,	893

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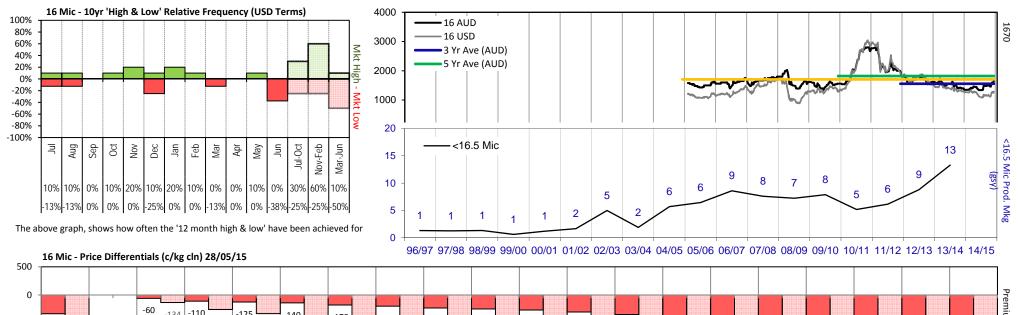
Table 6: NSW Production Statistics

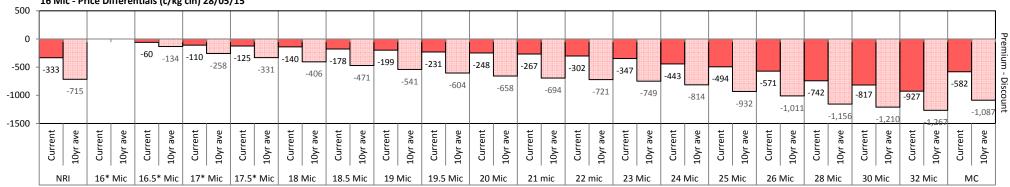
MAX		MIN	MAX GAI	N MAX R	REDUCTION											
		_	3-14		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statistica			a Code & To		Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02		eld, Glen Inn	es	9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1	814
_	N03				35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4	907
Northern	N04				3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3	783
\frac{1}{2}	N05				2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7	696
ž	N06		th, Gunneda	h, Quirindi	6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6	711
	N07				5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2	643
	80N		Name 101		3,130	19.2	-0.7	2.5 3.8	-1.1	66.0	-1.4	86	-1.9	36	-3.1	680 628
st	N09 N12		Bourke, Wan	aaring	1,040 7,303	19.7 19.6	-0.8 -0.3	3.8	-0.5 -1.1	60.0 62.5	-0.7 -1.6	85 84	-2.8 -2.3	36 36	-0.6 -1.3	628 654
& Far West	N13	0			18,168	20.3	-0.3 -0.2	5.1	0.1	62.5	-2.0	88	0.3	37	-0.1	612
a	N14		Narromine		22,210	20.3	-0.2 -0.4	3.7	-0.6	62.0	-2.0 -1.1	86	0.5	35	-0.1 -1.2	574
LL ox	N16	,			6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3	683
2 ⊆	N17		, Wellington,	Gulgong	21,223	19.6	-0.4	2.2	-1.2	68.3	0.0	84	0.8	38	-0.3	747
ter	N33			Guigorig	3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6	634
North Western	N34				6,854	20.4	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	0.8	633
\ <u>\</u>	N36		a, Gulargam	hone	6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4	601
l É	N40	- 3		iborio	4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3	711
ž	N10		ia, Broken H	ill	22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7	626
ts o	N15		Parkes, Cov		50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8	592
Central West	N18	,			2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1	717
 	N19	,	Bathurst		51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	0.8	37	-1.3	670
ntr	N25	West W	valong		24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3	622
ပိ	N35		olin, Lake Ca	argelligo	10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3	590
9	N26	Cootami	undra, Temo		25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7	585
Murrumbidgee	N27	' Adelong	, Gundagai		10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7	640
ф	N29	Wagga,	Narrandera		32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2	603
1	N37		Hillston		11,341	21.4	-0.6	4.1	0.1	61.2	0.0	85	0.9	38	-2.8	604
ĭ	N39		leambally		16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4	652
>	N11		rth, Balranal		15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1	626
Murray	N28		Corowa, Holl	orook	27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5	634
₽	N31				19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4	658
	N38		Berrigan, Jeri		8,648	20.4	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9	644
ے 2	N23		n, Young, Ya		86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-1.1	36	-1.8	738
South	N24	Monaro	(Cooma, Bo	mbala)	34,714	19.8	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7	698
Sc	N32		. (5		174	20.1	-0.3	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1	568
	N43		oast (Bega)	l'-l' 40 44	418	18.9	-0.2	0.8	0.0	73.0	-1.3	87 86	2.5	39	-3.6	840
NSW		Avv	EX Sale Sta	tistics 13-14	648,006	20.6	-0.4	2.3	-0.4	65.5	-0.9	86	-0.8	36	-1.8	677
AWTA M	/Ithly	Key Test D	ata	Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-
⋖		Current	April	167,548	17,809	20.9	0.0	2.3	-0.2	62.4	0.0	86	1.2	35	0.4	45 0.4
AUSTRALIA	S	eason	Y.T.D	1,764,915	24,889	21.1	0.2	1.9	0.0	65.1	0.0	88	1.0	34	1.0	50 2.0
T.	Р	revious	2013-14	1,740,026	-93720.0	20.9	-0.3	1.9	-0.2	65.1	-0.3	87	0.0	33	-1.0	48 -1.0
SU	S	easons	2012-13	1,833,746	69323.0	21.2	-0.3	2.1	-0.3	65.4	-0.3	87	-1.0	34	0.0	49 1.0
₹	`	Y.T.D.	2011-12	1,764,423	-50,614	21.5	0.0	2.4	0.2	65.7	0.7	88	-0.6	34	1.3	50 -0.7
				,,	,						***					

(week ending 28/05/2015)



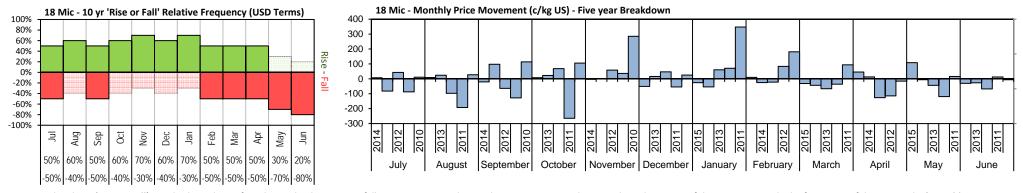
Movement' graph shows the extent of movement for each month, for the past 5 years.

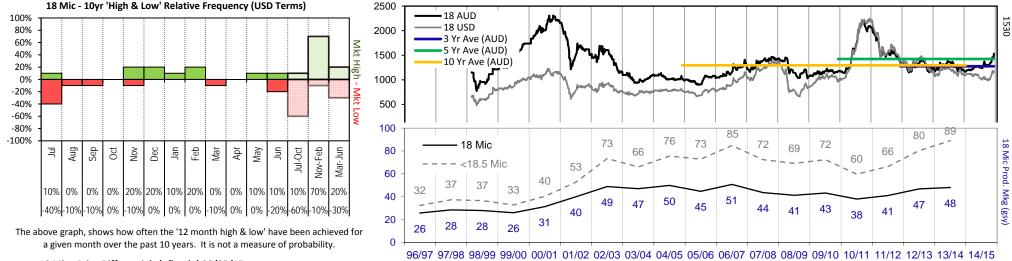


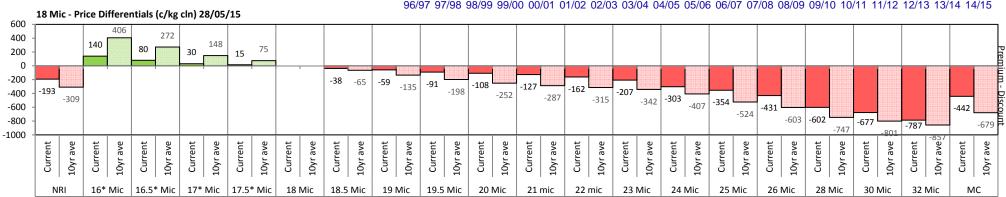


JEMALONG WOOL BULLETIN

(week ending 28/05/2015)

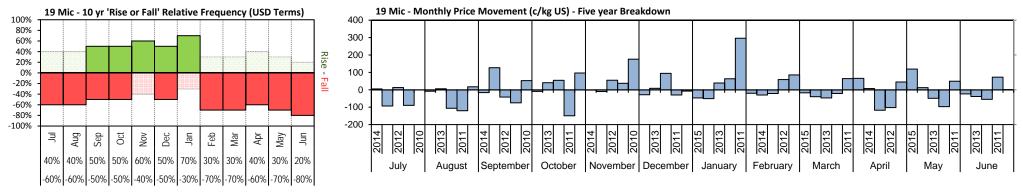




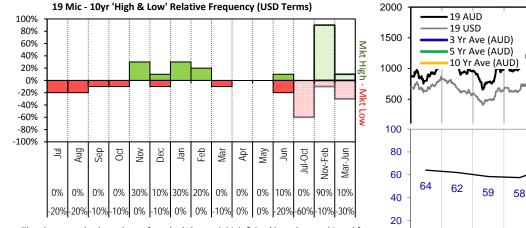


JEMALONG WOOL BULLETIN

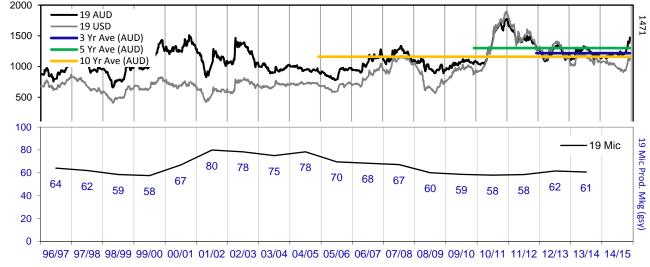
(week ending 28/05/2015)

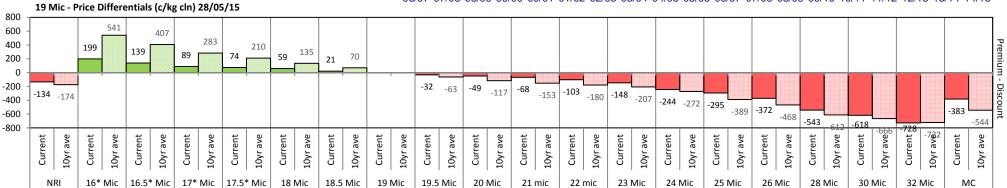


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.



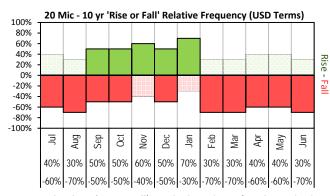
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

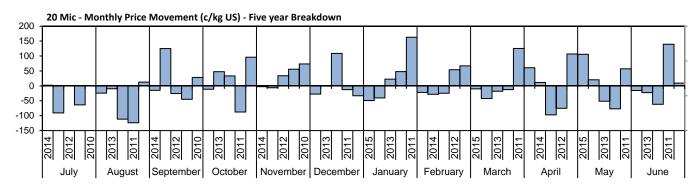


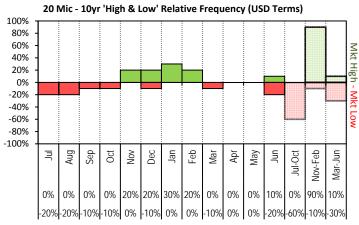


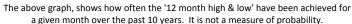
JEMALONG WOOL BULLETIN

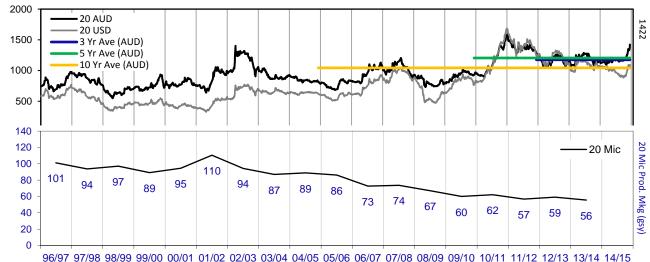
(week ending 28/05/2015)

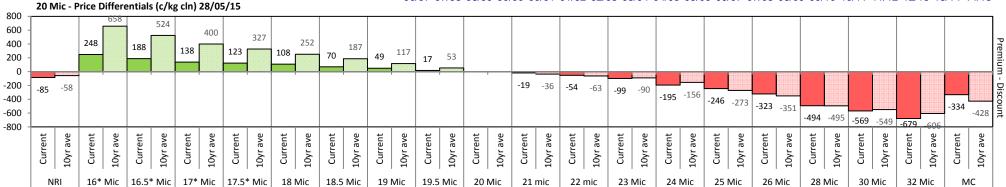






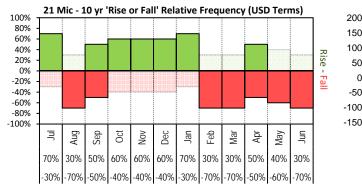


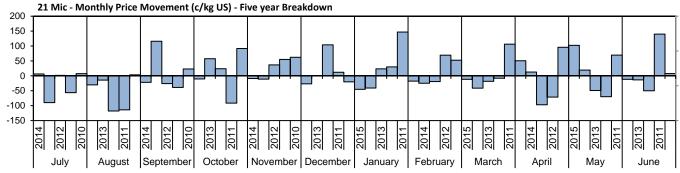


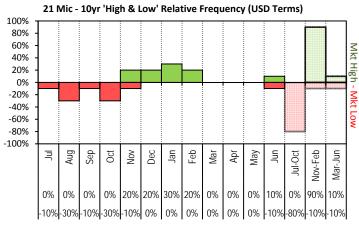


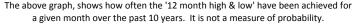
JEMALONG WOOL BULLETIN

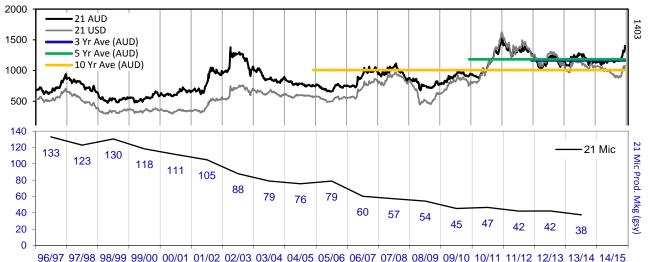
(week ending 28/05/2015)

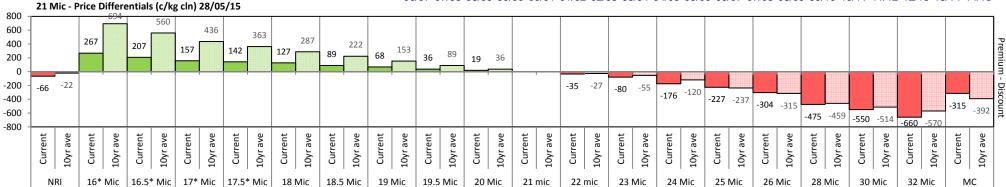








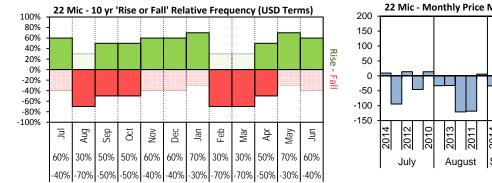


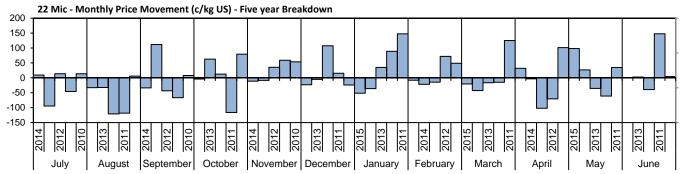


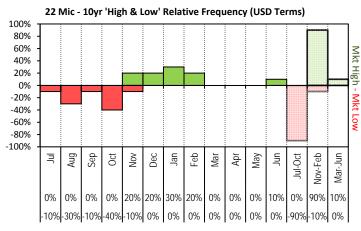
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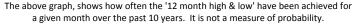
JEMALONG WOOL BULLETIN

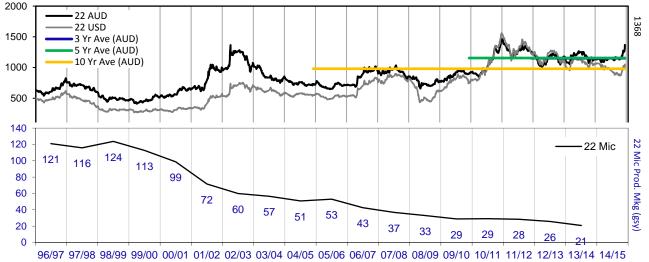
(week ending 28/05/2015)

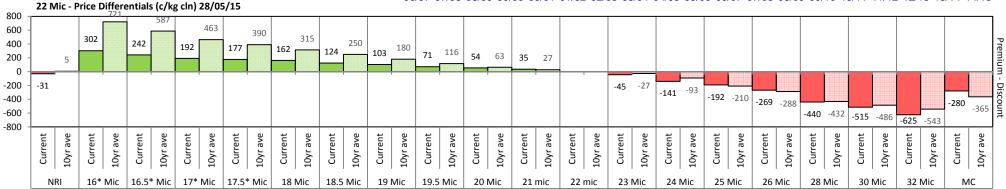






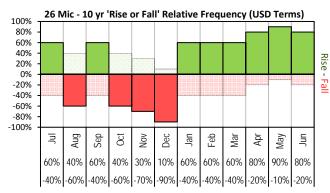


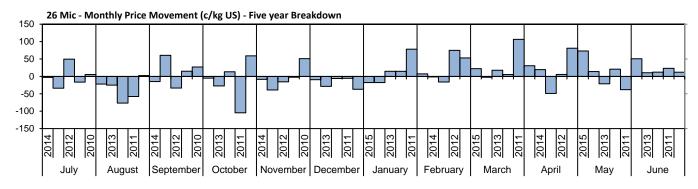


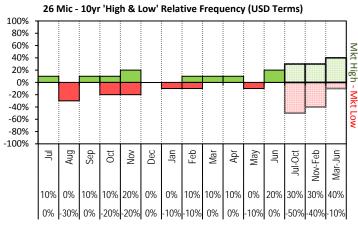


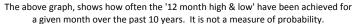
JEMALONG WOOL BULLETIN

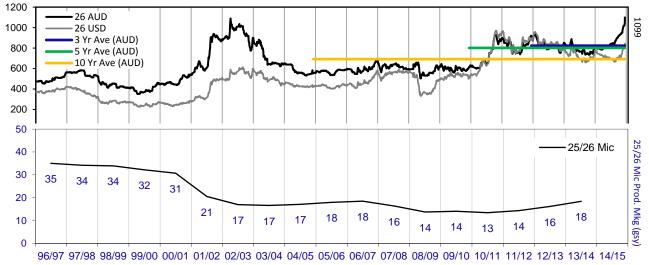
(week ending 28/05/2015)

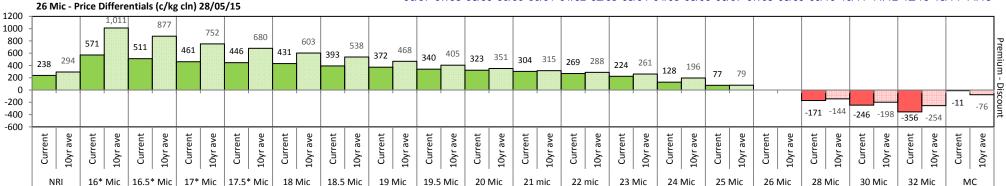








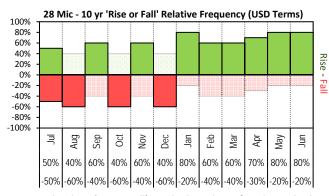


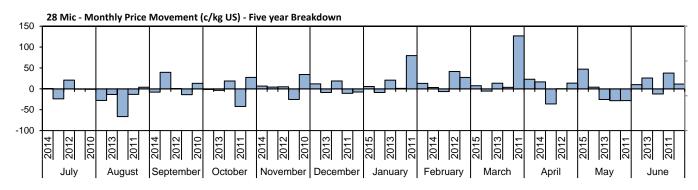


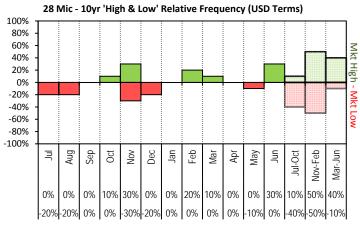
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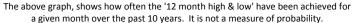
JEMALONG WOOL BULLETIN

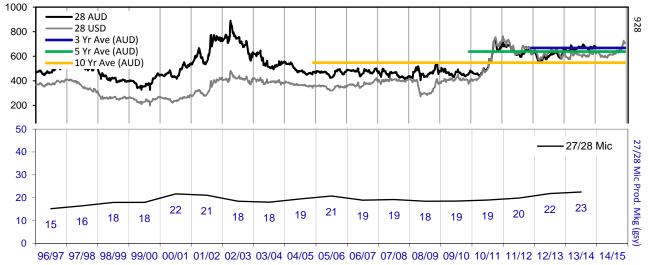
(week ending 28/05/2015)

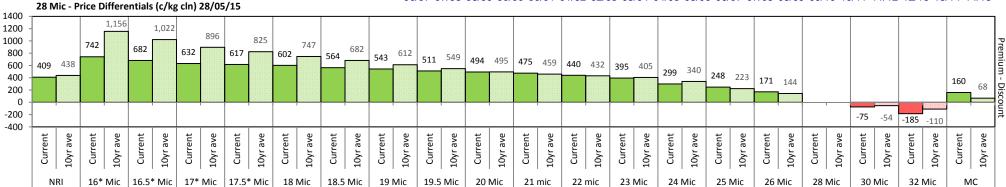






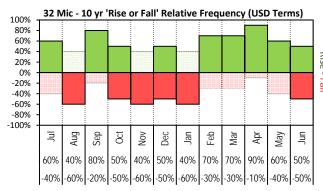


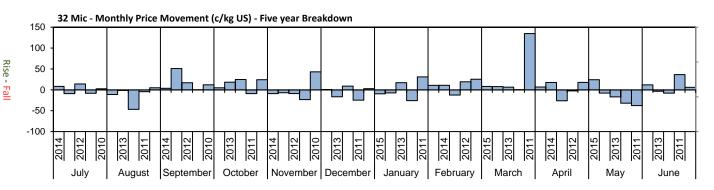


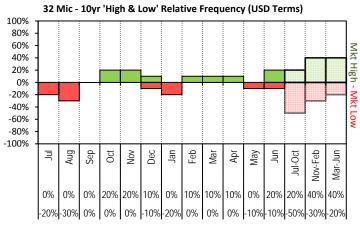


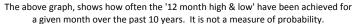
JEMALONG WOOL BULLETIN

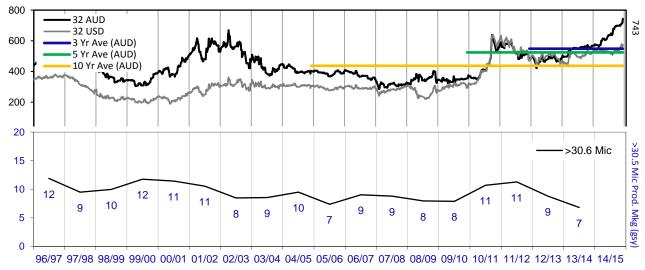
(week ending 28/05/2015)

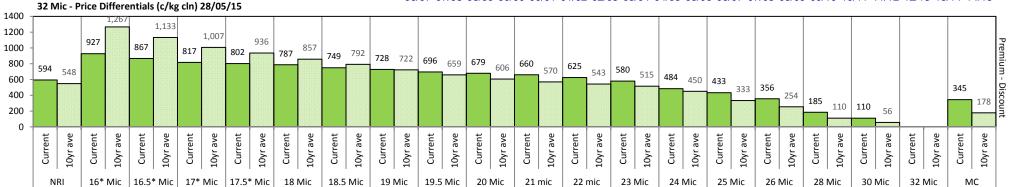








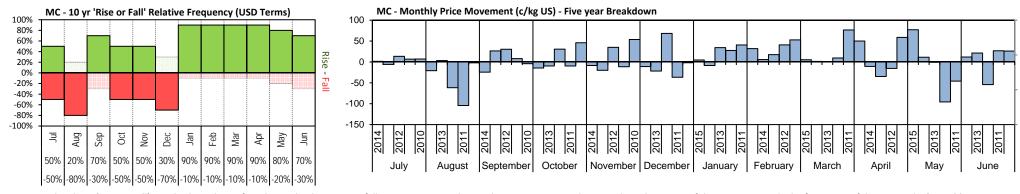


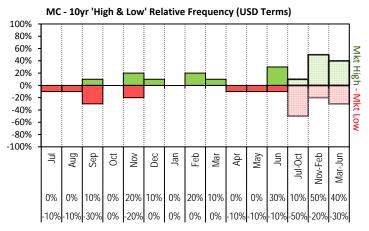


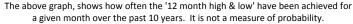
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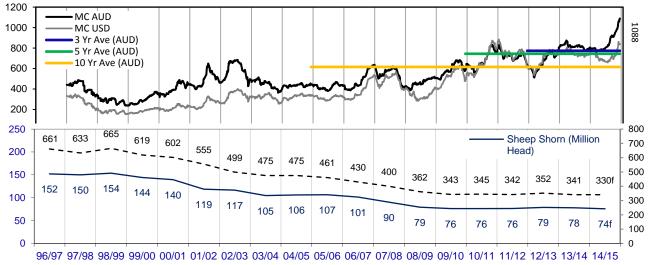
JEMALONG WOOL BULLETIN

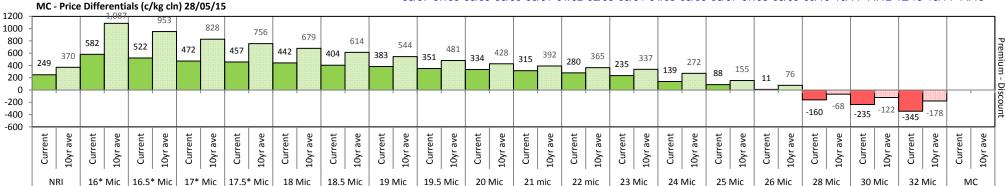
(week ending 28/05/2015)





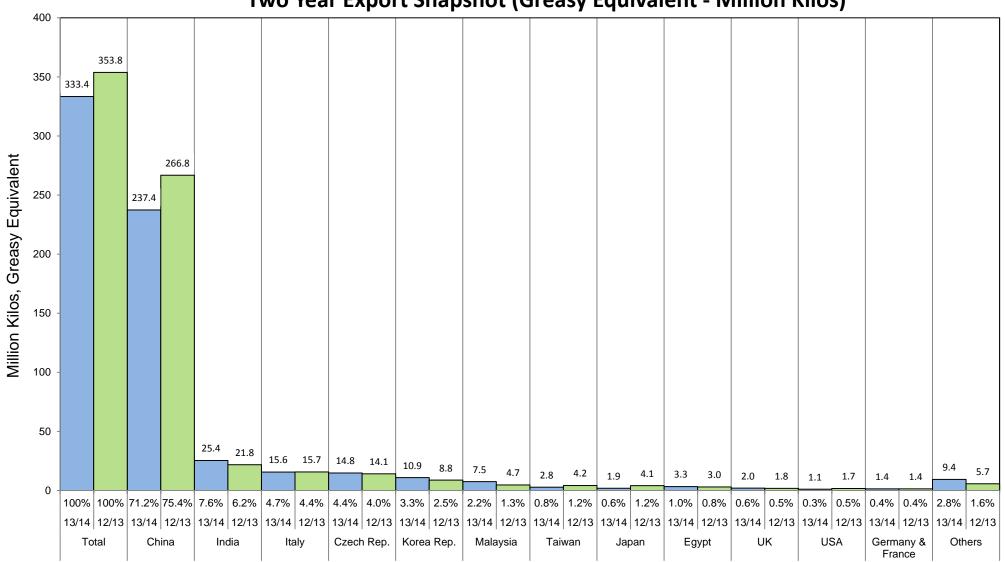












III

(week ending 28/05/2015)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$38	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$32	\$32	\$31	\$30	\$28	\$26	\$25	\$21	\$19	\$17
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
	30%	Current	\$45	\$43	\$42	\$42	\$41	\$40	\$40	\$39	\$38	\$38	\$37	\$36	\$33	\$32	\$30	\$25	\$23	\$20
		10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	35%	Current	\$53	\$51	\$49	\$49	\$48	\$47	\$46	\$45	\$45	\$44	\$43	\$42	\$39	\$37	\$35	\$29	\$27	\$23
		10yr ave.	\$54	\$49	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
	40%	Current	\$60	\$58	\$56	\$56	\$55	\$54	\$53	\$52	\$51	\$51	\$49	\$48	\$44	\$42	\$40	\$33	\$31	\$27
		10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$39	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	45%	Current	\$68	\$65	\$63	\$63	\$62	\$60	\$60	\$58	\$58	\$57	\$55	\$54	\$50	\$48	\$45	\$38	\$35	\$30
	1070	10yr ave.	\$69	\$64	\$58	\$56	\$52	\$50	\$47	\$44	\$42	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18
Dry)	50%	Current	\$75	\$72	\$70	\$70	\$69	\$67	\$66	\$65	\$64	\$63	\$62	\$60	\$55	\$53	\$49	\$42	\$38	\$33
	0070	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
(Sch	55%	Current	\$83	\$80	\$77	\$76	\$76	\$74	\$73	\$71	\$70	\$69	\$68	\$65	\$61	\$58	\$54	\$46	\$42	\$37
8)	0070	10yr ave.	\$84	\$78	\$71	\$68	\$64	\$61	\$57	\$54	\$52	\$50	\$49	\$47	\$44	\$38	\$34	\$27	\$24	\$22
þ	60%	Current	\$90	\$87	\$84	\$83	\$83	\$81	\$79	\$78	\$77	\$76	\$74	\$71	\$66	\$64	\$59	\$50	\$46	\$40
Yield	0070	10yr ave.	\$92	\$85	\$78	\$74	\$70	\$66	\$63	\$59	\$56	\$54	\$53	\$51	\$48	\$42	\$37	\$30	\$27	\$24
ľ	65%	Current	\$98	\$94	\$91	\$90	\$90	\$87	\$86	\$84	\$83	\$82	\$80	\$77	\$72	\$69	\$64	\$54	\$50	\$43
	0070	10yr ave.	\$100	\$92	\$84	\$80	\$76	\$72	\$68	\$64	\$61	\$59	\$57	\$56	\$52	\$45	\$40	\$32	\$29	\$26
	70%	Current	\$105	\$101	\$98	\$97	\$96	\$94	\$93	\$91	\$90	\$88	\$86	\$83	\$77	\$74	\$69	\$58	\$54	\$47
	7070	10yr ave.	\$107	\$99	\$91	\$86	\$82	\$77	\$73	\$69	\$66	\$63	\$62	\$60	\$56	\$49	\$44	\$35	\$31	\$28
	75%	Current	\$113	\$109	\$105	\$104	\$103	\$101	\$99	\$97	\$96	\$95	\$92	\$89	\$83	\$79	\$74	\$63	\$58	\$50
	1370	10yr ave.	\$115	\$106	\$97	\$93	\$87	\$83	\$78	\$74	\$70	\$68	\$66	\$64	\$60	\$52	\$47	\$37	\$33	\$29
	80%	Current	\$120	\$116	\$112	\$111	\$110	\$107	\$106	\$104	\$102	\$101	\$98	\$95	\$88	\$85	\$79	\$67	\$61	\$53
		10yr ave.	\$123	\$113	\$104	\$99	\$93	\$89	\$84	\$79	\$75	\$73	\$71	\$69	\$64	\$56	\$50	\$39	\$36	\$31
	85%	Current	\$128	\$123	\$119	\$118	\$117	\$114	\$113	\$110	\$109	\$107	\$105	\$101	\$94	\$90	\$84	\$71	\$65	\$57
	00%	10yr ave.	\$130	\$120	\$110	\$105	\$99	\$94	\$89	\$84	\$80	\$77	\$75	\$73	\$68	\$59	\$53	\$42	\$38	\$33

JEMALONG WOOL BULLETIN (week ending 28/05/2015)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$33	\$32	\$31	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$24	\$22	\$19	\$17	\$15
	2570	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	30%	Current	\$40	\$39	\$37	\$37	\$37	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$29	\$28	\$26	\$22	\$20	\$18
	30 70	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	35%	Current	\$47	\$45	\$44	\$43	\$43	\$42	\$41	\$40	\$40	\$39	\$38	\$37	\$34	\$33	\$31	\$26	\$24	\$21
	0070	10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	40%	Current	\$53	\$52	\$50	\$49	\$49	\$48	\$47	\$46	\$46	\$45	\$44	\$42	\$39	\$38	\$35	\$30	\$27	\$24
	+0 /0	10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
	45%	Current	\$60	\$58	\$56	\$56	\$55	\$54	\$53	\$52	\$51	\$51	\$49	\$48	\$44	\$42	\$40	\$33	\$31	\$27
	1070	10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$39	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
Dry)	50%	Current	\$67	\$64	\$62	\$62	\$61	\$60	\$59	\$58	\$57	\$56	\$55	\$53	\$49	\$47	\$44	\$37	\$34	\$30
٦	0070	10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$17
(Sch	55%	Current	\$73	\$71	\$69	\$68	\$67	\$66	\$65	\$63	\$63	\$62	\$60	\$58	\$54	\$52	\$48	\$41	\$38	\$33
(S)	0070	10yr ave.	\$75	\$69	\$64	\$60	\$57	\$54	\$51	\$48	\$46	\$44	\$43	\$42	\$39	\$34	\$30	\$24	\$22	\$19
Ιģ	60%	Current	\$80	\$77	\$75	\$74	\$73	\$72	\$71	\$69	\$68	\$67	\$66	\$64	\$59	\$56	\$53	\$45	\$41	\$36
Yield	0070	10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	65%	Current	\$87	\$84	\$81	\$80	\$80	\$78	\$76	\$75	\$74	\$73	\$71	\$69	\$64	\$61	\$57	\$48	\$44	\$39
		10yr ave.	\$89	\$82	\$75	\$71	\$67	\$64	\$60	\$57	\$54	\$52	\$51	\$50	\$46	\$40	\$36	\$28	\$26	\$23
	70%	Current	\$94	\$90	\$87	\$87	\$86	\$84	\$82	\$81	\$80	\$79	\$77	\$74	\$69	\$66	\$62	\$52	\$48	\$42
		10yr ave.	\$95	\$88	\$81	\$77	\$73	\$69	\$65	\$61	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$31	\$28	\$24
	75%	Current	\$100	\$97	\$94	\$93	\$92	\$90	\$88	\$86	\$85	\$84	\$82	\$79	\$74	\$71	\$66	\$56	\$51	\$45
		10yr ave.	\$102	\$94	\$87	\$82	\$78	\$74	\$70	\$66	\$63	\$60	\$59	\$57	\$53	\$46	\$42	\$33	\$30	\$26
	80%	Current	\$107	\$103	\$100	\$99	\$98	\$95	\$94	\$92	\$91	\$90	\$88	\$85	\$79	\$75	\$70	\$59	\$55	\$48
		10yr ave.	\$109	\$101	\$92	\$88	\$83	\$79	\$74	\$70	\$67	\$64	\$63	\$61	\$57	\$49	\$44	\$35	\$32	\$28
	85%	Current		\$109			\$104	\$101	\$100	\$98	\$97	\$95	\$93	\$90	\$83	\$80	\$75	\$63	\$58	\$51
	30,0	10yr ave.	\$116	\$107	\$98	\$93	\$88	\$84	\$79	\$75	\$71	\$68	\$67	\$65	\$60	\$52	\$47	\$37	\$34	\$30

(week ending 28/05/2015)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$23	\$21	\$21	\$19	\$16	\$15	\$13
		10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$8
	30%	Current	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$26	\$25	\$23	\$19	\$18	\$16
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	35%	Current	\$41	\$39	\$38	\$38	\$37	\$37	\$36	\$35	\$35	\$34	\$34	\$32	\$30	\$29	\$27	\$23	\$21	\$18
		10yr ave.	\$42	\$38	\$35	\$34	\$32	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11
	40%	Current	\$47	\$45	\$44	\$43	\$43	\$42	\$41	\$40	\$40	\$39	\$38	\$37	\$34	\$33	\$31	\$26	\$24	\$21
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	45%	Current	\$53	\$51	\$49	\$49	\$48	\$47	\$46	\$45	\$45	\$44	\$43	\$42	\$39	\$37	\$35	\$29	\$27	\$23
		10yr ave.	\$54	\$49	\$45	\$43	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
Dry)	50%	Current	\$58	\$56	\$55	\$54	\$54	\$52	\$51	\$50	\$50	\$49	\$48	\$46	\$43	\$41	\$38	\$32	\$30	\$26
		10yr ave.	\$60	\$55	\$51	\$48	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
(Sch	55%	Current	\$64	\$62	\$60	\$59	\$59	\$57	\$57	\$55	\$55	\$54	\$53	\$51	\$47	\$45	\$42	\$36	\$33	\$29
9)		10yr ave.	\$66	\$60	\$56	\$53	\$50	\$47	\$45	\$42	\$40	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
l 뜻	60%	Current	\$70	\$68	\$66	\$65	\$64	\$63	\$62	\$60	\$60	\$59	\$57	\$56	\$52	\$49	\$46	\$39	\$36	\$31
Yield		10yr ave.	\$72	\$66	\$61	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	65%	Current	\$76	\$73	\$71	\$70	\$70	\$68	\$67	\$65	\$65	\$64	\$62	\$60	\$56	\$54	\$50	\$42	\$39	\$34
		10yr ave.	\$78	\$71	\$66	\$62	\$59	\$56	\$53	\$50	\$47	\$46	\$45	\$43	\$40	\$35	\$31	\$25	\$22	\$20
	70%	Current	\$82	\$79	\$76	\$76	\$75	\$73	\$72	\$71	\$70	\$69	\$67	\$65	\$60	\$58	\$54	\$45	\$42	\$36
		10yr ave.	\$83	\$77	\$71	\$67	\$63	\$60	\$57	\$54	\$51	\$49	\$48	\$47	\$44	\$38	\$34	\$27	\$24	\$21
	75%	Current	\$88	\$85	\$82	\$81	\$80	\$78	\$77	\$76	\$75	\$74	\$72	\$69	\$64	\$62	\$58	\$49	\$45	\$39
		10yr ave.	\$89	\$82	\$76	\$72	\$68	\$65	\$61	\$58	\$55	\$53	\$51	\$50	\$47	\$40	\$36	\$29	\$26	\$23
	80%	Current	\$94	\$90	\$87	\$87	\$86	\$84	\$82	\$81	\$80	\$79	\$77	\$74	\$69	\$66	\$62	\$52	\$48	\$42
		10yr ave.	\$95	\$88	\$81	\$77	\$73	\$69	\$65	\$61	\$58	\$56	\$55	\$53	\$50	\$43	\$39	\$31	\$28	\$24
	85%	Current	\$99	\$96	\$93	\$92	\$91	\$89	\$88	\$86	\$85	\$83	\$81	\$79	\$73	\$70	\$65	\$55	\$51	\$44
	30 70	10yr ave.	\$101	\$93	\$86	\$82	\$77	\$73	\$69	\$65	\$62	\$60	\$58	\$57	\$53	\$46	\$41	\$33	\$29	\$26

(week ending 28/05/2015)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$18	\$18	\$16	\$14	\$13	\$11
	25%	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	30%	Current	\$30	\$29	\$28	\$28	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$22	\$21	\$20	\$17	\$15	\$13
	30%	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	35%	Current	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$26	\$25	\$23	\$19	\$18	\$16
	33 /6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	40%	Current	\$40	\$39	\$37	\$37	\$37	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$29	\$28	\$26	\$22	\$20	\$18
	40 /0	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	45%	Current	\$45	\$43	\$42	\$42	\$41	\$40	\$40	\$39	\$38	\$38	\$37	\$36	\$33	\$32	\$30	\$25	\$23	\$20
	45 /0	10yr ave.	\$46	\$42	\$39	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
Dry)	50%	Current	\$50	\$48	\$47	\$46	\$46	\$45	\$44	\$43	\$43	\$42	\$41	\$40	\$37	\$35	\$33	\$28	\$26	\$22
<u>م</u> ا	30 76	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
(Sch	55%	Current	\$55	\$53	\$51	\$51	\$50	\$49	\$49	\$47	\$47	\$46	\$45	\$44	\$40	\$39	\$36	\$31	\$28	\$25
S)	JJ /6	10yr ave.	\$56	\$52	\$48	\$45	\$43	\$41	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14
P	60%	Current	\$60	\$58	\$56	\$56	\$55	\$54	\$53	\$52	\$51	\$51	\$49	\$48	\$44	\$42	\$40	\$33	\$31	\$27
Yield	00 76	10yr ave.	\$61	\$57	\$52	\$49	\$47	\$44	\$42	\$39	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	65%	Current	\$65	\$63	\$61	\$60	\$60	\$58	\$57	\$56	\$55	\$55	\$53	\$52	\$48	\$46	\$43	\$36	\$33	\$29
	00 70	10yr ave.	\$66	\$61	\$56	\$54	\$51	\$48	\$45	\$43	\$41	\$39	\$38	\$37	\$35	\$30	\$27	\$21	\$19	\$17
	70%	Current	\$70	\$68	\$66	\$65	\$64	\$63	\$62	\$60	\$60	\$59	\$57	\$56	\$52	\$49	\$46	\$39	\$36	\$31
	7070	10yr ave.	\$72	\$66	\$61	\$58	\$54	\$52	\$49	\$46	\$44	\$42	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
	75%	Current	\$75	\$72	\$70	\$70	\$69	\$67	\$66	\$65	\$64	\$63	\$62	\$60	\$55	\$53	\$49	\$42	\$38	\$33
	1370	10yr ave.	\$77	\$71	\$65	\$62	\$58	\$55	\$52	\$49	\$47	\$45	\$44	\$43	\$40	\$35	\$31	\$25	\$22	\$20
	80%	Current	\$80	\$77	\$75	\$74	\$73	\$72	\$71	\$69	\$68	\$67	\$66	\$64	\$59	\$56	\$53	\$45	\$41	\$36
	0070	10yr ave.	\$82	\$75	\$69	\$66	\$62	\$59	\$56	\$53	\$50	\$48	\$47	\$46	\$43	\$37	\$33	\$26	\$24	\$21
	85%	Current	\$85	\$82	\$80	\$79	\$78	\$76	\$75	\$73	\$73	\$72	\$70	\$67	\$63	\$60	\$56	\$47	\$44	\$38
	JJ /0	10yr ave.	\$87	\$80	\$74	\$70	\$66	\$63	\$59	\$56	\$53	\$51	\$50	\$49	\$45	\$39	\$35	\$28	\$25	\$22

UU

(week ending 28/05/2015)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$15	\$15	\$14	\$12	\$11	\$9
	25/0	10yr ave.	\$21	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	30%	Current	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$18	\$18	\$16	\$14	\$13	\$11
	30 /6	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	35%	Current	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$25	\$25	\$25	\$24	\$23	\$21	\$21	\$19	\$16	\$15	\$13
	33 /6	10yr ave.	\$30	\$27	\$25	\$24	\$23	\$22	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$13	\$12	\$10	\$9	\$8
	40%	Current	\$33	\$32	\$31	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$24	\$22	\$19	\$17	\$15
	40 /0	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	45%	Current	\$38	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$32	\$32	\$31	\$30	\$28	\$26	\$25	\$21	\$19	\$17
	-1 3 /0	10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
Dry)	50%	Current	\$42	\$40	\$39	\$39	\$38	\$37	\$37	\$36	\$36	\$35	\$34	\$33	\$31	\$29	\$27	\$23	\$21	\$19
	JU 70	10yr ave.	\$43	\$39	\$36	\$34	\$32	\$31	\$29	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$14	\$12	\$11
(Sch	55%	Current	\$46	\$44	\$43	\$42	\$42	\$41	\$40	\$40	\$39	\$39	\$38	\$36	\$34	\$32	\$30	\$26	\$23	\$20
S)	JJ 70	10yr ave.	\$47	\$43	\$40	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$26	\$24	\$21	\$19	\$15	\$14	\$12
밀	60%	Current	\$50	\$48	\$47	\$46	\$46	\$45	\$44	\$43	\$43	\$42	\$41	\$40	\$37	\$35	\$33	\$28	\$26	\$22
Yield	0070	10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	65%	Current	\$54	\$52	\$51	\$50	\$50	\$48	\$48	\$47	\$46	\$46	\$44	\$43	\$40	\$38	\$36	\$30	\$28	\$24
		10yr ave.	\$55	\$51	\$47	\$45	\$42	\$40	\$38	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$22	\$18	\$16	\$14
	70%	Current	\$58	\$56	\$55	\$54	\$54	\$52	\$51	\$50	\$50	\$49	\$48	\$46	\$43	\$41	\$38	\$32	\$30	\$26
		10yr ave.	\$60	\$55	\$51	\$48	\$45	\$43	\$41	\$38	\$37	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	75%	Current	\$63	\$60	\$59	\$58	\$57	\$56	\$55	\$54	\$53	\$53	\$51	\$50	\$46	\$44	\$41	\$35	\$32	\$28
	. 5 / 0	10yr ave.	\$64	\$59	\$54	\$51	\$49	\$46	\$44	\$41	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$21	\$19	\$16
	80%	Current	\$67	\$64	\$62	\$62	\$61	\$60	\$59	\$58	\$57	\$56	\$55	\$53	\$49	\$47	\$44	\$37	\$34	\$30
		10yr ave.	\$68	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$42	\$40	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$17
	85%	Current	\$71	\$68	\$66	\$66	\$65	\$63	\$63	\$61	\$60	\$60	\$58	\$56	\$52	\$50	\$47	\$39	\$36	\$32
	30 /0	10yr ave.	\$72	\$67	\$61	\$58	\$55	\$52	\$49	\$47	\$44	\$43	\$42	\$41	\$38	\$33	\$29	\$23	\$21	\$19

JEMALONG WOOL BULLETIN (week ending 28/05/2015)

W

Table 12: Returns pr head for skirted fleece wool.

Skirt		C Weight									Mic	ron								
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$12	\$12	\$11	\$9	\$9	\$7
	25/0	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
	30%	Current	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
	30 /6	10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	35%	Current	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$17	\$16	\$15	\$13	\$12	\$10
	33 /6	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	40%	Current	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$12
	40 /0	10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	45%	Current	\$30	\$29	\$28	\$28	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$22	\$21	\$20	\$17	\$15	\$13
	-1 3 /0	10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
Dry)	50%	Current	\$33	\$32	\$31	\$31	\$31	\$30	\$29	\$29	\$28	\$28	\$27	\$26	\$25	\$24	\$22	\$19	\$17	\$15
٦	30 70	10yr ave.	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
(Sch	55%	Current	\$37	\$35	\$34	\$34	\$34	\$33	\$32	\$32	\$31	\$31	\$30	\$29	\$27	\$26	\$24	\$20	\$19	\$16
8)	0070	10yr ave.	\$37	\$35	\$32	\$30	\$28	\$27	\$26	\$24	\$23	\$22	\$22	\$21	\$20	\$17	\$15	\$12	\$11	\$10
밀	60%	Current	\$40	\$39	\$37	\$37	\$37	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$29	\$28	\$26	\$22	\$20	\$18
Yield	0070	10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	65%	Current	\$43	\$42	\$41	\$40	\$40	\$39	\$38	\$37	\$37	\$36	\$36	\$34	\$32	\$31	\$29	\$24	\$22	\$19
		10yr ave.	\$44	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	70%	Current	\$47	\$45	\$44	\$43	\$43	\$42	\$41	\$40	\$40	\$39	\$38	\$37	\$34	\$33	\$31	\$26	\$24	\$21
		10yr ave.	\$48	\$44	\$40	\$38	\$36	\$34	\$32	\$31	\$29	\$28	\$27	\$27	\$25	\$22	\$19	\$15	\$14	\$12
	75%	Current	\$50	\$48	\$47	\$46	\$46	\$45	\$44	\$43	\$43	\$42	\$41	\$40	\$37	\$35	\$33	\$28	\$26	\$22
		10yr ave.	\$51	\$47	\$43	\$41	\$39	\$37	\$35	\$33	\$31	\$30	\$29	\$29	\$27	\$23	\$21	\$16	\$15	\$13
	80%	Current	\$53	\$52	\$50	\$49	\$49	\$48	\$47	\$46	\$46	\$45	\$44	\$42	\$39	\$38	\$35	\$30	\$27	\$24
		10yr ave.	\$55	\$50	\$46	\$44	\$41	\$39	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$25	\$22	\$18	\$16	\$14
	85%	Current	\$57	\$55	\$53	\$53	\$52	\$51	\$50	\$49	\$48	\$48	\$47	\$45	\$42	\$40	\$37	\$32	\$29	\$25
	30 /0	10yr ave.	\$58	\$53	\$49	\$47	\$44	\$42	\$39	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$24	\$19	\$17	\$15



(week ending 28/05/2015)

Table 13: Returns pr head for skirted fleece wool.

Skirt	ed FL	.C Weight	Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$13	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$6
		10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$18	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$13	\$12	\$12	\$10	\$9	\$8
		10yr ave.	\$18	\$16	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
	40%	Current	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
		10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	45%	Current	\$23	\$22	\$21	\$21	\$21	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$17	\$16	\$15	\$13	\$12	\$10
		10yr ave.	\$23	\$21	\$19	\$19	\$17	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
Dry)	50%	Current	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$18	\$18	\$16	\$14	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
(Sch	55%	Current	\$28	\$27	\$26	\$25	\$25	\$25	\$24	\$24	\$23	\$23	\$23	\$22	\$20	\$19	\$18	\$15	\$14	\$12
		10yr ave.	\$28	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$16	\$15	\$13	\$11	\$9	\$8	\$7
Yield	60%	Current	\$30	\$29	\$28	\$28	\$28	\$27	\$26	\$26	\$26	\$25	\$25	\$24	\$22	\$21	\$20	\$17	\$15	\$13
I≚		10yr ave.	\$31	\$28	\$26	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$16	\$14	\$12	\$10	\$9	\$8
	65%	Current	\$33	\$31	\$30	\$30	\$30	\$29	\$29	\$28	\$28	\$27	\$27	\$26	\$24	\$23	\$21	\$18	\$17	\$14
		10yr ave.	\$33	\$31	\$28	\$27	\$25	\$24	\$23	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$13	\$11	\$10	\$9
	70%	Current	\$35	\$34	\$33	\$32	\$32	\$31	\$31	\$30	\$30	\$29	\$29	\$28	\$26	\$25	\$23	\$19	\$18	\$16
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
	75% 80%	Current	\$38	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$32	\$32	\$31	\$30	\$28	\$26	\$25	\$21	\$19	\$17
		10yr ave.	\$38	\$35	\$32	\$31	\$29	\$28	\$26	\$25	\$23	\$23	\$22	\$21	\$20	\$17	\$16	\$12	\$11	\$10
		Current	\$40	\$39	\$37	\$37	\$37	\$36	\$35	\$35	\$34	\$34	\$33	\$32	\$29	\$28	\$26	\$22	\$20	\$18
		10yr ave.	\$41	\$38	\$35	\$33	\$31	\$30	\$28	\$26	\$25	\$24	\$24	\$23	\$21	\$19	\$17	\$13	\$12	\$10
	85%	Current	\$43	\$41	\$40	\$39	\$39	\$38	\$38	\$37	\$36	\$36	\$35	\$34	\$31	\$30	\$28	\$24	\$22	\$19
		10yr ave.	\$43	\$40	\$37	\$35	\$33	\$31	\$30	\$28	\$27	\$26	\$25	\$24	\$23	\$20	\$18	\$14	\$13	\$11

(week ending 28/05/2015)

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$8	\$8	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$4
		10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$7	\$6	\$5	\$4
		10yr ave.	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	35%	Current	\$12	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
	JJ /6	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$9	\$7	\$7	\$6
		10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$4	\$3
	45%	Current	\$15	\$14	\$14	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$11	\$11	\$10	\$8	\$8	\$7
		10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$13	\$12	\$12	\$11	\$9	\$9	\$7
		10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$15	\$15	\$15	\$13	\$13	\$12	\$10	\$9	\$8
8)		10yr ave.	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$8	\$8	\$6	\$5	\$5
l 등	60%	Current	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$17	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$10	\$9
Yield		10yr ave.	\$20	\$19	\$17	\$16	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	65%	Current	\$22	\$21	\$20	\$20	\$20	\$19	\$19	\$19	\$18	\$18	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$10
		10yr ave.	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$6	\$6
	70%	Current	\$23	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$19	\$19	\$17	\$16	\$15	\$13	\$12	\$10
		10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$11	\$10	\$8	\$7	\$6
	75%	Current	\$25	\$24	\$23	\$23	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$20	\$18	\$18	\$16	\$14	\$13	\$11
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$12	\$10	\$8	\$7	\$7
	80%	Current	\$27	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$22	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$12
		10yr ave.	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
	85%	Current	\$28	\$27	\$27	\$26	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$22	\$21	\$20	\$19	\$16	\$15	\$13
		10yr ave.	\$29	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$7