JEMALONG WOOL BULLETIN

(week ending 29/08/2002)

Table 1: Northern Market Prices

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average	This time last year	Year high	Year low
Indicator	925	8	713	130%	863	941	907
18.5	1131	6	1168	97%	na	1206	1124
19	1041	4	1035	101%	1195	1082	1036
19.5	1001	5	1018	98%	na	1034	988
20	992	13	781	127%	756	1006	956
21	990	14	675	147%	703	999	953
22	988	14	626	158%	692	998	953
23	982	11	582	169%	690	992	953
24	976	9	566	172%	689	981	952
25	954	9	544	175%	643	970	945
26	890	-17	522	170%	596	918	878
28	709	-40	497	143%	595	775	709
30	569	-29	457	124%	580	638	569
32	558	-15	442	126%	550	592	545
MC	527	17	380	139%	434	527	463

Australian Dollar **0.5517**

Lead by the price inceases on Wooltrade and the Futures markets on Friday and Monday, the auction markets opened up on a positive note, with price rises of up to 2.5% (15-20c/kg) reported. Most affected were the medium wools, low VM, longer types. Wednesday saw the market steady, easing slightly for the medium wools, 15-20c/kg cln cheaper for Crossbred types. Thursday saw the market retrace a further 5-10c/kg clean for fine-medium types, again a further 20c/kg cheaper for the crossbred types.
Skirtings were reported 1.5% dearer on Tuesday then generally unchanged. Lower VM <2%, longer types were in keen demand throughout the week. Cardings were also dearer for the week, up 15-20c/kg clean.
Renewed interest in the market predominantly from the Chinese was seen late in the closing auction of last week then on Wooltrade on Friday and over the weekend. Sales made on Wooltrade for 20-23.0 micron were back up to 1000c/kg clean and higher with auction markets nearly reaching these levels on Tuesday.
A firming in the dollar on Tuesday and Wednesday saw some pressure on price levels which resulted in prices retracing 10-15c/kg clean by Thursday afternoon.
Futures markets were boyant this week with sharp increases in price early followed by a decline on Tuesday and Wednesday and Thursday.
Comments: Evonne Luton (Wooltrade)

Figure 1: Northern MPG Movement

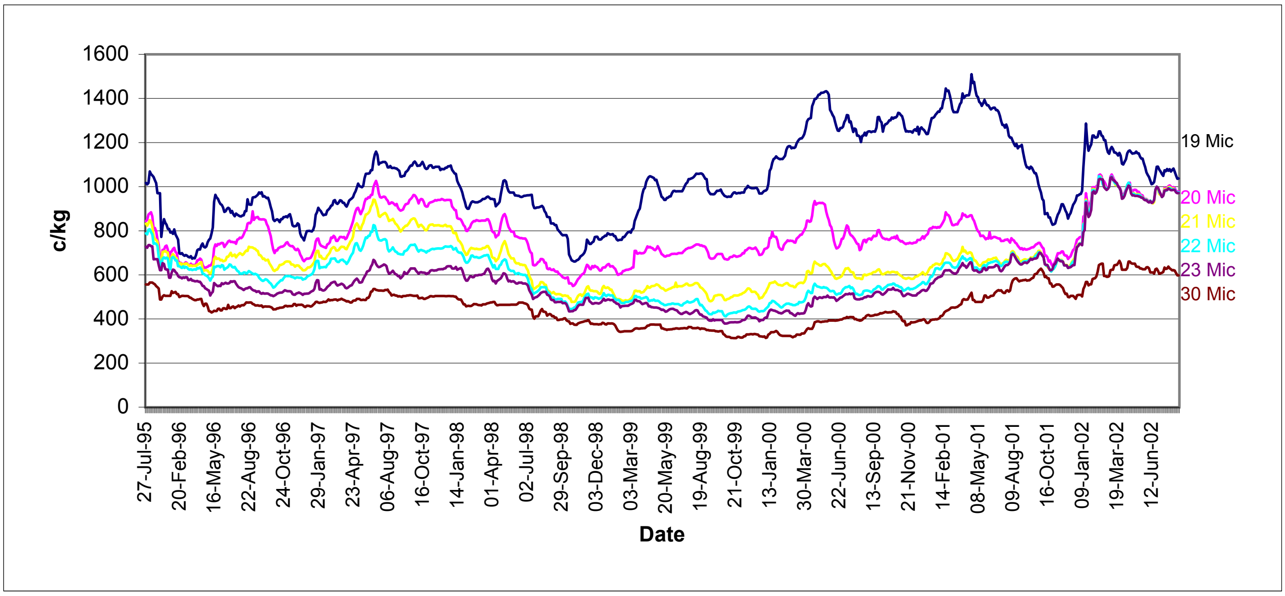
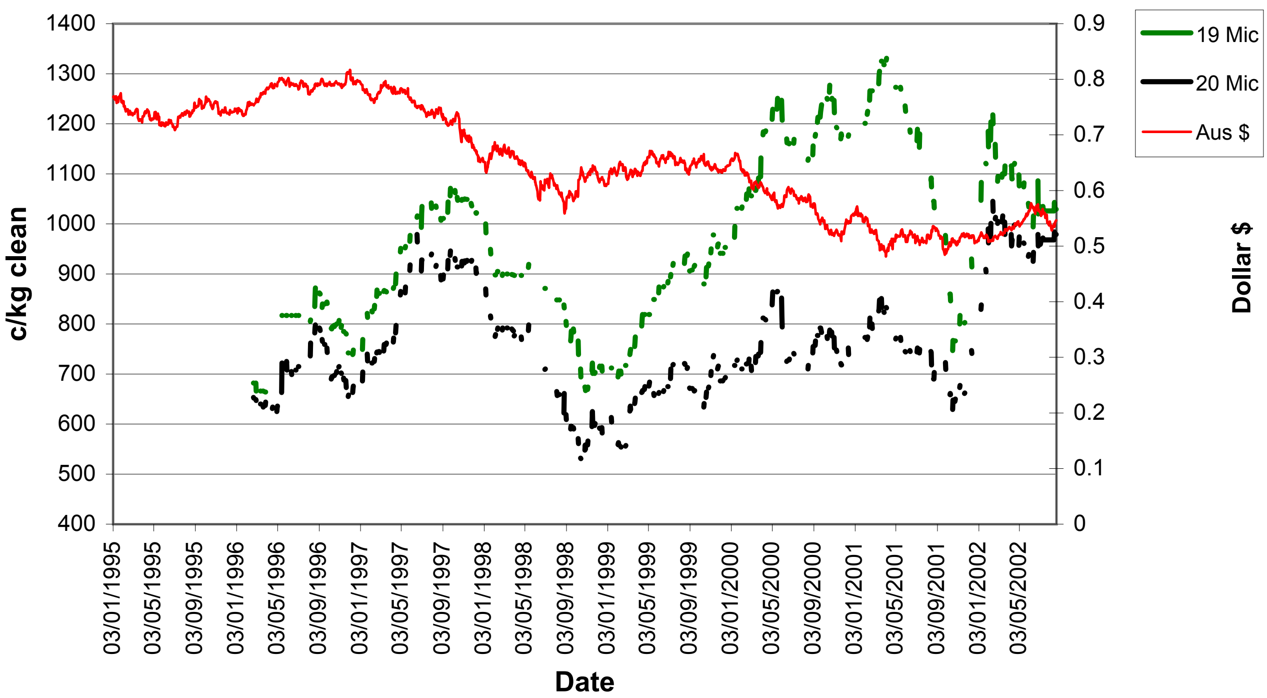


Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)

	19	20	21	22	23	24	25	28	32	MC
Current	**1041**	**992**	**990**	**988**	**982**	**976**	**954**	**709**	**558**	**527**
90%	785	646	519	467	430	425	416	392	335	257
80%	873	691	550	491	471	461	442	414	361	286
70%	930	717	595	533	501	481	462	440	388	306
60%	965	738	629	573	522	500	476	460	427	345
50%	1004	760	652	622	553	527	500	480	451	372
40%	1072	776	674	642	583	561	537	505	464	410
30%	1121	830	703	666	617	593	565	526	482	437
20%	1231	893	772	705	639	623	590	550	501	463
10%	1314	951	903	824	740	719	687	634	553	493

Wool Prices vs Aust Dollar



JEMALONG WOOL BULLETIN
(week ending 29/08/2002)

Macquarie Wool Futures

Delivery Month	18	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot	25
Aug-02	1330	1037	-4	990	-2	989	-1	986	-2	979	-3	971	-5	955
Oct-02	1330	1045	4	985	-7	985	-5	980	-8	975	-7	960	-16	940
Dec-02	1330	1050	9	985	-7	980	-10	975	-13	965	-17	950	-26	930
Feb-03	1350	1075	34	985	-7	980	-10	970	-18	960	-22	950	-26	930
Apr-03	1370	1075	34	985	-7	975	-15	970	-18	960	-22	945	-31	925
Jun-03	1390	1065	24	980	-12	965	-25	960	-28	950	-32	935	-41	915
Aug-03	1420	1065	24	965	-27	955	-35	940	-48	925	-57	910	-66	890
Oct-03	1430	1065	24	965	-27	940	-50	930	-58	910	-72	890	-86	870
Dec-03	1430	1065	24	960	-32	935	-55	915	-73	895	-87	875	-101	855
Feb-04	1424	1065	24	942	-50	911	-79	890	-98	868	-114	849	-127	829
Apr-04	1411	1065	24	925	-67	893	-97	869	-119	845	-137	826	-150	806
Jun-04	1399	1065	24	908	-84	874	-116	848	-140	822	-160	804	-172	784