JEMALONG WOOL BULLETIN

(week ending 29/08/2014)

Table 1: Northern Region Micron Price Guides

WEEK 09				12 MONTH COMPARISONS									3 YEAR COMPARISONS						*10 YEAR COMPARISONS					
Mic. Price Guides	28/08/2014 Current Price	20/08/2014 Weekly Change		28/08/2013 This time Last Year	Now compared to Last Year		12 Month Low	Now compared to Low		12 Month High	Now compared to High		Low	High	Average	Now compared to 3yr ave		Percentile	* 16-17.5um since Aug 05 Low	High	*10 year Average	Now compared to *10yr ave		Percentile
NRI	1021	+4	0.4%	1059	-38	-4%	1006	+15	1%	1171	-150	-13%	894	1491	1114	-93	-8%	26%	657	1491	957	+64	7%	64%
16*	1400	+20	1.4%	1680	-280	-17%	1350	+50	4%	1730	-330	-19%	1350	2800	1742	-342	-20%	7%	1350	2800	1724	-324	-19%	7%
16.5*	1320	0		1560	-240	-15%	1300	+20	2%	1595	-275	-17%	1300	2680	1600	-280	-18%	5%	1280	2680	1584	-264	-17%	8%
17*	1270	+10	0.8%	1410	-140	-10%	1245	+25	2%	1470	-200	-14%	1245	2530	1470	-200	-14%	14%	1104	2530	1441	-171	-12%	30%
17.5*	1240	-10	-0.8%	1330	-90	-7%	1190	+50	4%	1420	-180	-13%	1185	2360	1404	-164	-12%	20%	1020	2360	1375	-135	-10%	37%
18	1193	-7	-0.6%	1248	-55	-4%	1161	+32	3%	1394	-201	-14%	1149	2193	1345	-152	-11%	19%	916	2193	1273	-80	-6%	44%
18.5	1181	-6	-0.5%	1197	-16	-1%	1137	+44	4%	1367	-186	-14%	1097	1963	1306	-125	-10%	29%	843	1963	1208	-27	-2%	53%
19	1141	+3	0.3%	1170	-29	-2%	1113	+28	3%	1331	-190	-14%	1046	1776	1276	-135	-11%	27%	803	1776	1138	+3	0%	58%
19.5	1109	+7	0.6%	1152	-43	-4%	1093	+16	1%	1317	-208	-16%	958	1670	1248	-139	-11%	26%	749	1670	1072	+37	3%	60%
20	1106	+6	0.5%	1130	-24	-2%	1088	+18	2%	1287	-181	-14%	910	1588	1221	-115	-9%	30%	700	1588	1016	+90	9%	66%
21	1100	+2	0.2%	1125	-25	-2%	1089	+11	1%	1281	-181	-14%	887	1522	1206	-106	-9%	30%	668	1522	976	+124	13%	69%
22	1089	-5	-0.5%	1094	-5	0%	1072	+17	2%	1267	-178	-14%	861	1461	1180	-91	-8%	34%	659	1461	947	+142	15%	71%
23	1081	-6	-0.6%	1081	0	0%	1040	+41	4%	1248	-167	-13%	834	1347	1151	-70	-6%	41%	651	1347	918	+163	18%	74%
24	1064	-6	-0.6%	1054	+10	1%	983	+81	8%	1140	-76	-7%	786	1213	1063	+1	0%	60%	638	1213	856	+208	24%	82%
25	863	-5	-0.6%	924	-61	-7%	799	+64	8%	957	-94	-10%	660	1049	910	-47	-5%	34%	566	1049	743	+120	16%	71%
26	785	-5	-0.6%	819	-34	-4%	734	+51	7%	887	-102	-11%	580	939	808	-23	-3%	44%	532	939	669	+116	17%	75%
28	647	+8	1.2%	646	+1	0%	639	+8	1%	694	-47	-7%	443	734	636	+11	2%	62%	424	734	527	+120	23%	83%
30	627	+11	1.8%	617	+10	2%	612	+15	2%	655	-28	-4%	388	670	593	+34	6%	76%	343	670	473	+154	33%	89%
32	568	+5	0.9%	517	+51	10%	517	+51	10%	576	-8	-1%	348	638	519	+49	9%	85%	297	638	420	+148	35%	93%
MC	769	+3	0.4%	859	-90	-10%	764	+5	1%	874	-105	-12%	535	874	735	+34	5%	67%	390	874	582	+187	32%	86%

AU BALES OFFERED	42,999
AU BALES SOLD	38,450
AU PASSED-IN%	10.6%
AUD/USD	0.93580

* Due to the irregular market quoting for some fine wool categories, figures shown relating to micron categories below 18 micron are an estimate based on the AWEX Premium & Discounts Report & other available information.
* For any category, where there is insufficient quantity offered to enable AWEX to quote, a quote will be provided based on the best available information.
* 10 Year data is not available for 16 to 17.5 microns, therefore 10 year statistics for those micron categories only date back as far as August 2005.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

MARKET COMMENTARY

43,000 bales were offered for sale this week across three selling centres. Sydney hosted the first designated superfine sale for the season, while Melbourne offered a stylish Launceston catalogue.

Following the trend of the past few weeks, Italian buyers offered solid support for the more stylish, well prepared, higher strength and lower mid break lots. At this end of the market, premiums of up to and in excess of 100c/kg are not uncommon for 40-50 nkt lots, meanwhile the lower spec types continue to lack buyer attention.

The medium micron categories conceded 5-10 cents on Wednesday, however regained the lost ground on Thursday, leaving 19-21 microns slightly dearer for the week.

Solid support and wide spread competition saw the better style merino skirtings fully firm, while all other descriptions eased as the sale progressed.

The oddment market was a little mixed, with Stains and Crutchings firm, carbo locks were firm to 10 cents dearer, while washing locks eased 5-10 cents.

On a limited volume offering, the broader end of the crossbred market found renewed support, closing 5-10 cents dearer, while the finer microns were unchanged to slightly easier.

The forward market saw 11,000 kilos of 28-30 micron trade, for January / February settlement. Prices achieved were in the top 15-25% of the last 10 years and only 15 cents under the physical market.

National offerings are forecast around 40-45,000 bales per week, over the next few weeks, with 41,230 bales catalogued for next week's sale.

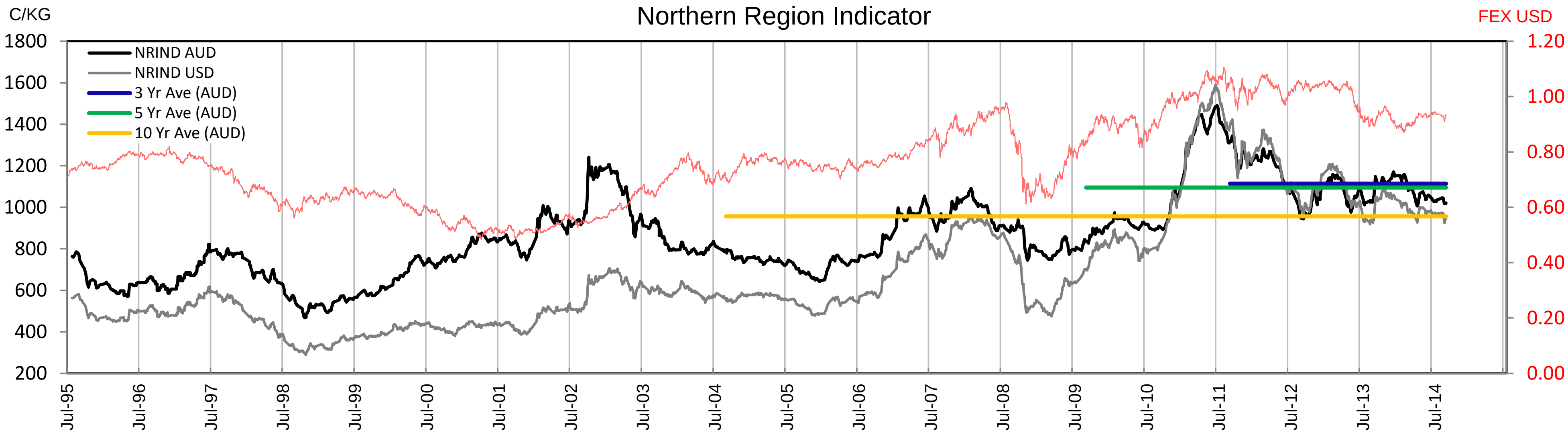


Table 2: Three Year Decile Table, since: 1/08/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1480	1395	1260	1210	1173	1137	1080	999	958	939	914	891	830	702	607	458	402	356	598
2	20%	1540	1410	1290	1240	1194	1157	1117	1087	1042	1004	962	935	859	767	685	488	444	410	628
3	30%	1570	1440	1320	1280	1223	1185	1156	1129	1100	1097	1078	1050	985	852	755	583	538	468	662
4	40%	1616	1480	1380	1310	1272	1234	1204	1163	1141	1134	1118	1081	1010	878	775	615	560	486	698
5	50%	1680	1520	1410	1355	1313	1282	1259	1215	1189	1176	1154	1128	1042	891	794	630	581	496	729
6	60%	1794	1600	1454	1405	1362	1333	1293	1269	1230	1217	1197	1163	1064	902	809	644	593	518	748
7	70%	2000	1850	1670	1564	1497	1437	1362	1322	1265	1250	1220	1189	1081	916	823	658	617	550	779
8	80%	2150	1940	1772	1670	1589	1504	1453	1403	1347	1306	1255	1219	1099	943	848	669	629	560	808
9	90%	2700	2510	2390	2200	2009	1810	1615	1473	1390	1341	1301	1255	1131	984	876	683	636	576	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG		1400	1320	1270	1240	1193	1181	1141	1109	1106	1100	1089	1081	1064	863	785	647	627	568	769
3 Yr Percentile		7%	5%	14%	20%	19%	29%	27%	26%	30%	30%	34%	41%	60%	34%	44%	62%	76%	85%	67%

Table 3: Ten Year Decile Table, sinc 1/08/2004

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1450	1340	1200	1150	1014	984	925	850	787	736	709	691	667	596	555	445	377	325	416
2	20%	1510	1390	1250	1180	1075	1016	949	879	823	759	729	705	678	626	571	457	398	348	436
3	30%	1550	1410	1270	1210	1134	1070	1004	923	849	799	778	764	734	644	587	467	410	360	454
4	40%	1580	1430	1305	1255	1175	1131	1061	979	919	882	856	834	786	664	600	473	425	382	514
5	50%	1600	1470	1345	1300	1210	1166	1104	1038	985	955	923	892	825	700	618	482	432	395	572
6	60%	1650	1500	1390	1340	1266	1217	1148	1106	1059	1003	959	925	850	724	641	496	441	405	613
7	70%	1729	1575	1440	1400	1342	1282	1217	1161	1129	1103	1086	1058	989	858	756	584	543	468	674
8	80%	1850	1720	1550	1490	1407	1332	1283	1245	1211	1195	1173	1137	1050	895	803	639	583	502	735
9	90%	2109	1937	1748	1660	1557	1488	1435	1392	1329	1287	1247	1208	1096	930	835	665	628	560	800
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MPG		1400	1320	1270	1240	1193	1181	1141	1109	1106	1100	1089	1081	1064	863	785	647	627	568	769
10 Yr Percentile		7%	8%	30%	37%	44%	53%	58%	60%	66%	69%	71%	74%	82%	71%	75%	83%	89%	93%	86%

Decile Tables are a useful tool for working out price targets.
Percentiles are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
  Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
  The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year:
  Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1293 for 60% of the time, over the past three years.
  In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1148 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 22 August 2014

CONTRACT MONTH	CONTRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	Aug-2014				28/05/14 **1170**				18/06/14 **600**
	Sep-2014				14/08/14 **1125**				14/08/14 **600**
	Oct-2014				30/04/14 **1150**	5/02/14 **1170**			
	Nov-2014				26/05/14 **1170**				
	Dec-2014				4/03/14 **1185**				
	Jan-2015				3/02/14 **1190**				22/08/14 **600**
	Feb-2015							22/08/14 **625**	22/08/14 **600**
	Mar-2015								
	Apr-2015								
	May-2015								
	Jun-2015								
	Jul-2015								
	Aug-2015								
	Sep-2015								
	Oct-2015				12/06/13 **1080**				
	Nov-2015								
	Dec-2015								
	Jan-2016								
	Feb-2016								
	Mar-2016								
	Apr-2016								
	May-2016								
	Jun-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: National Market Share

		Current Selling Week Week 09			Previous Selling Week Week 08			Last Season 2013-14			2 Years Ago 2012-13			3 Years Ago 2011-12			5 Years Ago 2009-10			10 Years Ago 2004-05		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	5,650	15%	TECM	2,703	11%	TECM	205,136	13%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	187,529	11%	ITOS	197,278	9%
	2	FOXM	3,608	9%	FOXM	2,571	11%	FOXM	134,581	8%	VTRA	163,810	9%	TECM	153,616	9%	TECM	170,705	10%	BWEA	183,123	8%
	3	AMEM	2,968	8%	AMEM	2,501	10%	CTXS	122,964	8%	FOXM	143,826	8%	FOXM	136,698	8%	QCTB	124,619	7%	RWRS	158,390	7%
	4	TIAM	2,684	7%	GSAS	2,214	9%	AMEM	111,263	7%	LEMM	126,564	7%	QCTB	112,745	7%	FOXM	120,964	7%	PLEX	126,856	6%
	5	LEMM	2,617	7%	TIAM	2,067	8%	LEMM	109,224	7%	QCTB	98,756	6%	WIEM	100,817	6%	KATS	104,262	6%	MODM	112,956	5%
	6	DAWS	2,557	7%	LEMM	1,977	8%	TIAM	105,736	7%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	93,672	5%	TECM	109,505	5%
	7	PMWF	2,361	6%	MODM	1,018	4%	QCTB	88,700	5%	MODM	84,363	5%	MODM	74,646	4%	WIEM	93,529	5%	ADSS	101,474	4%
	8	GSAS	1,823	5%	CTXS	924	4%	MODM	79,977	5%	CTXS	82,166	5%	CTXS	69,266	4%	RWRS	88,732	5%	PMWF	97,867	4%
	9	MODM	1,816	5%	NENM	913	4%	PMWF	77,875	5%	AMEM	77,849	4%	PMWF	64,659	4%	PMWF	85,981	5%	GSAS	97,754	4%
	10	NENM	1,673	4%	DAWS	842	3%	GSAS	54,462	3%	KATS	65,782	4%	GSAS	58,233	3%	MODM	65,991	4%	FOXM	97,298	4%
MFLC TOP 5	1	TECM	3,226	14%	GSAS	1,778	14%	TECM	106,291	12%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	161,860	16%	ITOS	165,880	12%
	2	PMWF	2,345	10%	FOXM	1,496	12%	CTXS	87,889	10%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	108,716	11%	BWEA	123,477	9%
	3	DAWS	2,288	10%	LEMM	1,200	9%	LEMM	82,374	9%	PMWF	93,136	10%	TECM	76,083	8%	PMWF	79,407	8%	RWRS	92,731	7%
	4	FOXM	2,260	10%	TIAM	1,003	8%	FOXM	80,423	9%	TECM	89,286	9%	LEMM	68,961	8%	LEMM	72,585	7%	PMWF	91,549	7%
	5	LEMM	1,731	7%	TECM	939	7%	PMWF	69,890	8%	QCTB	71,715	7%	PMWF	60,070	7%	TECM	72,153	7%	ADSS	81,634	6%
MSKT TOP 5	1	AMEM	1,847	26%	AMEM	1,292	28%	TIAM	47,607	19%	MODM	37,284	14%	WIEM	43,156	16%	WIEM	38,838	14%	PLEX	59,898	16%
	2	TIAM	1,403	20%	TIAM	983	21%	TECM	31,474	12%	TECM	34,301	13%	MODM	30,285	11%	MODM	35,564	12%	MODM	48,703	13%
	3	TECM	785	11%	TECM	539	12%	AMEM	29,775	12%	WIEM	27,916	10%	TECM	25,264	9%	TECM	27,266	10%	GSAS	44,078	12%
	4	NENM	370	5%	MODM	271	6%	MODM	23,791	9%	TIAM	24,196	9%	PLEX	21,990	8%	WCWF	16,963	6%	BWEA	34,546	9%
	5	FOXM	354	5%	LEMM	268	6%	GSAS	13,843	5%	AMEM	23,012	8%	GSAS	16,284	6%	RWRS	16,541	6%	RWRS	29,257	8%
XB TOP 5	1	TECM	1,270	27%	TECM	1,003	23%	TECM	40,364	15%	FOXM	39,356	14%	FOXM	41,689	15%	TECM	46,985	20%	FOXM	39,839	19%
	2	FOXM	710	15%	FOXM	561	13%	CTXS	34,779	13%	TECM	30,323	11%	VTRA	31,427	12%	FOXM	46,090	20%	TECM	21,724	10%
	3	KATS	417	9%	KATS	455	11%	FOXM	24,218	9%	VTRA	27,832	10%	TECM	31,094	11%	MODM	13,021	6%	BWEA	19,820	9%
	4	LEMM	305	6%	GSAS	330	8%	MODM	21,512	8%	KATS	26,057	9%	QCTB	22,610	8%	QCTB	12,973	6%	MOPS	15,511	7%
	5	AMEM	243	5%	AMEM	325	8%	AMEM	20,336	7%	CTXS	25,631	9%	CTXS	19,985	7%	MOPS	12,341	5%	MODM	15,479	7%
ODDS TOP 5	1	VWPM	423	12%	FOXM	298	11%	MCHA	36,085	17%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,629	14%	MCHA	48,293	18%
	2	TECM	369	10%	VWPM	293	11%	TECM	27,007	13%	FOXM	28,185	12%	MCHA	30,689	13%	RWRS	24,675	11%	FOXM	34,078	12%
	3	MCHA	357	10%	LEMM	231	9%	VWPM	22,432	11%	TECM	25,266	11%	VWPM	22,219	10%	TECM	24,301	11%	RWRS	27,833	10%
	4	SNWF	329	9%	TECM	222	8%	FOXM	18,811	9%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	19,198	9%	MAFM	22,270	8%
	5	LEMM	316	9%	RWRS	216	8%	RWRS	13,524	6%	VTRA	13,022	6%	TECM	21,175	9%	FOXM	18,736	8%	DAWS	16,861	6%

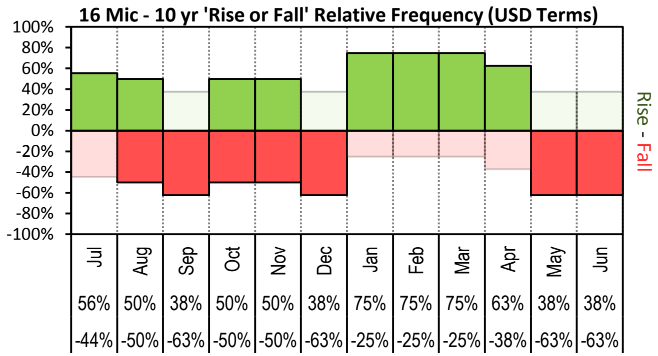
	Current Selling Week		Previous Selling Week		Last Season		2 Years Ago		3 Years Ago		5 Years Ago		10 Years Ago	
Auction Totals	Offered	Sold	Offered	Sold	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale	Bales Sold	$/Bale
	42,999	38,450	29,374	24,389	1,625,115	$1,509	1,742,881	$1,418	1,683,024	$1,599	1,735,172	$1,159	2,264,258	$1,098
	Passed-In	PI%	Passed-In	PI%	Export Value		Export Value		Export Value		Export Value		Export Value	
	4,549	10.6%	4,985	17.0%	$2,453,067,610		$2,470,844,153		$2,691,010,531		$2,011,128,450		$2,487,197,893	

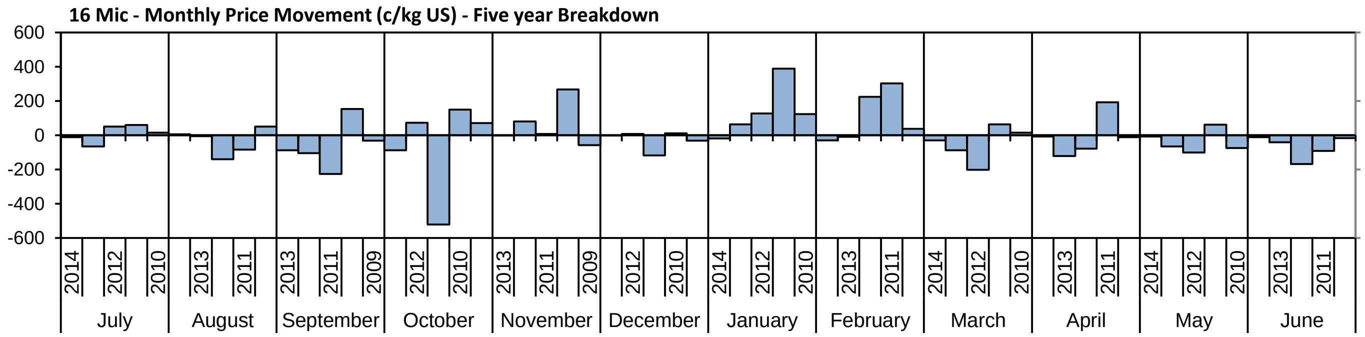
Table 6: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

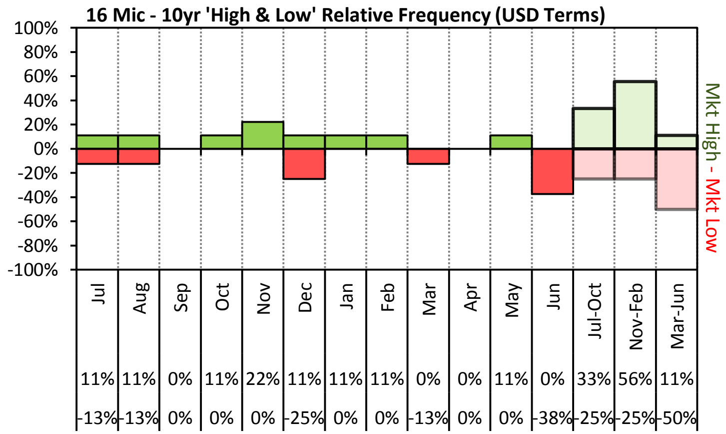
Statistical Devision, Area Code & Towns		2013-14	Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	9,043	19.3	-0.2	2.0	0.2	71.6	-1.1	80	-0.2	40	-1.1	814
Northern	N03	Guyra	35,036	18.5	-0.4	1.8	0.0	72.1	-1.7	81	-0.5	40	-2.4	907
Northern	N04	Inverell	3,636	18.1	-1.0	3.3	-0.1	69.5	-0.1	82	-0.5	37	-1.3	783
Northern	N05	Armidale	2,056	19.8	0.0	4.2	0.3	67.3	-2.0	85	2.4	35	-2.7	696
Northern	N06	Tamworth, Gunnedah, Quirindi	6,082	20.4	-0.1	3.4	-0.6	67.2	-1.3	84	0.0	36	-1.6	711
Northern	N07	Moree	5,368	19.5	-0.5	3.2	-1.0	63.7	-0.8	86	-1.9	36	-0.2	643
Northern	N08	Narrabri	3,130	19.2	-0.7	2.5	-1.1	66.0	-1.4	86	-1.9	36	-3.1	680
North Western & Far West	N09	Cobar, Bourke, Wanaaring	1,040	19.7	-0.8	3.8	-0.5	60.0	-0.7	85	-2.8	36	-0.6	628
North Western & Far West	N12	Walgett	7,303	19.6	-0.3	3.1	-1.1	62.5	-1.6	84	-2.3	36	-1.3	654
North Western & Far West	N13	Nyngan	18,168	20.3	-0.2	5.1	0.1	61.7	-2.0	88	0.3	37	-0.1	612
North Western & Far West	N14	Dubbo, Narromine	22,210	21.2	-0.4	3.7	-0.6	62.0	-1.1	86	0.5	35	-1.2	574
North Western & Far West	N16	Dunedoo	6,111	19.6	-0.4	2.5	-0.9	67.0	-0.8	88	0.5	35	0.3	683
North Western & Far West	N17	Mudgee, Wellington, Gulgong	21,223	19.6	-0.1	2.2	-1.2	68.3	0.0	84	0.8	38	-0.3	747
North Western & Far West	N33	Coonabarabran	3,028	20.4	-0.4	3.6	-1.0	65.8	-1.1	85	0.5	35	0.6	634
North Western & Far West	N34	Coonamble	6,854	20.1	-0.3	3.8	-0.6	61.2	-2.2	85	-1.5	36	0.8	633
North Western & Far West	N36	Gilgandra, Gulargambone	6,306	21.2	-0.4	3.6	-0.3	63.0	-2.0	86	-0.5	35	-0.4	601
North Western & Far West	N40	Brewarrina	4,294	19.3	-0.8	2.0	-0.3	65.4	-1.2	81	-5.0	39	0.3	711
North Western & Far West	N10	Wilcannia, Broken Hill	22,079	20.6	-0.7	2.3	-0.5	59.7	-1.4	87	-2.3	36	-1.7	626
Central West	N15	Forbes, Parkes, Cowra	50,604	21.7	0.1	2.7	-0.6	63.6	-0.4	88	1.4	35	-1.8	592
Central West	N18	Lithgow, Oberon	2,900	20.6	-0.1	1.8	-1.5	69.2	1.2	83	0.1	38	0.1	717
Central West	N19	Orange, Bathurst	51,340	22.0	-0.1	1.4	-0.8	68.9	-0.5	85	0.8	37	-1.3	670
Central West	N25	West Wyalong	24,469	20.6	-0.4	2.6	-0.3	62.2	-1.2	88	-0.7	35	-1.3	622
Central West	N35	Condobolin, Lake Cargelligo	10,158	20.6	-0.4	4.5	-0.9	60.5	0.4	86	-0.8	36	-0.3	590
Murrumbidgee	N26	Cootamundra, Temora	25,927	21.7	-0.4	1.9	-0.3	63.1	-1.0	86	0.3	34	-0.7	585
Murrumbidgee	N27	Adelong, Gundagai	10,395	21.4	-0.3	1.6	-1.1	67.6	-0.5	88	0.2	34	-1.7	640
Murrumbidgee	N29	Wagga, Narrandera	32,025	21.9	-0.8	1.6	0.0	64.4	-1.8	88	-2.1	3	-33.2	603
Murrumbidgee	N37	Griffith, Hillston	11,341	21.4	-0.6	4.1	0.1	61.2	0.0	85	0.9	38	-2.8	604
Murrumbidgee	N39	Hay, Coleambally	16,531	20.4	-0.9	3.5	0.0	62.3	-1.7	88	-2.6	36	-3.4	652
Murray	N11	Wentworth, Balranald	15,035	20.7	-1.0	4.0	-0.8	60.1	-0.8	89	-2.4	35	-2.1	626
Murray	N28	Albury, Corowa, Holbrook	27,382	21.5	-0.4	1.4	-0.1	66.1	-0.9	87	-2.3	34	-3.5	634
Murray	N31	Deniliquin	19,849	20.7	-0.6	2.4	-0.1	64.7	-1.0	84	-3.8	33	-6.4	658
Murray	N38	Finley, Berrigan, Jerilderie	8,648	20.4	-0.5	2.6	0.1	63.8	-1.3	85	-3.0	35	-3.9	644
South Eastern	N23	Goulburn, Young, Yass	86,997	19.7	-0.5	1.3	-0.4	68.4	-1.0	85	-1.1	36	-1.8	738
South Eastern	N24	Monaro (Cooma, Bombala)	34,714	19.8	-0.4	1.5	-0.4	69.6	0.1	89	-0.6	36	-0.7	698
South Eastern	N32	A.C.T.	174	20.1	-0.3	3.9	0.8	59.2	-2.6	88	-1.4	31	0.1	568
South Eastern	N43	South Coast (Bega)	418	18.9	-0.2	0.8	0.0	73.0	-1.3	87	2.5	39	-3.6	840
NSW		AWEX Sale Statistics 13-14	**648,006**	**20.6**	**-0.4**	**2.3**	**-0.4**	**65.5**	**-0.9**	**86**	**-0.8**	**36**	**-1.8**	**677**

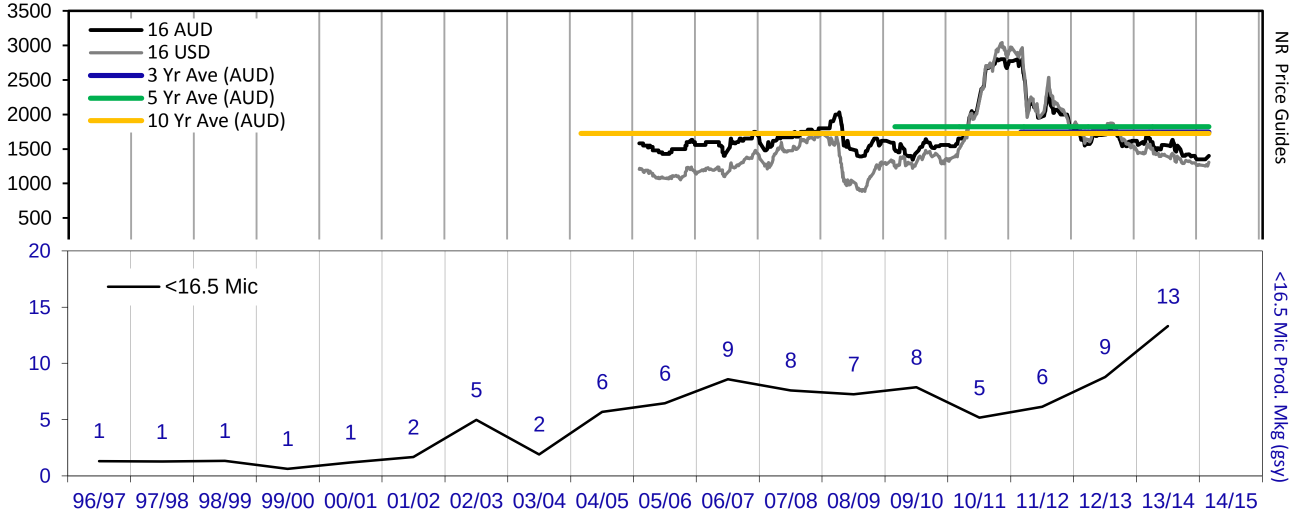
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
AUSTRALIA	Current	July	106,384	-8,506	20.5	-0.2	2.2	0.0	63.6	-0.2	87	2.2	35	-0.9	50	1.3
AUSTRALIA	Season	Y.T.D	106,384	-8,506	20.5	-0.2	2.2	0.0	63.6	-0.2	87	2.0	35	-1.0	50	1.0
AUSTRALIA	Previous	2013-14	114,890	14480.0	20.7	-0.5	2.2	-0.5	63.8	-1.3	85	-2.0	36	0.0	49	5.0
AUSTRALIA	Seasons	2012-13	100,410	-2671.0	21.2	-0.2	2.7	-0.2	65.1	0.4	87	1.0	36	1.0	44	7.0
AUSTRALIA	Y.T.D.	2011-12	103,081	-676	21.4	0.2	2.9	0.5	64.7	1.7	86	0.6	35	0.9	51	-3.8



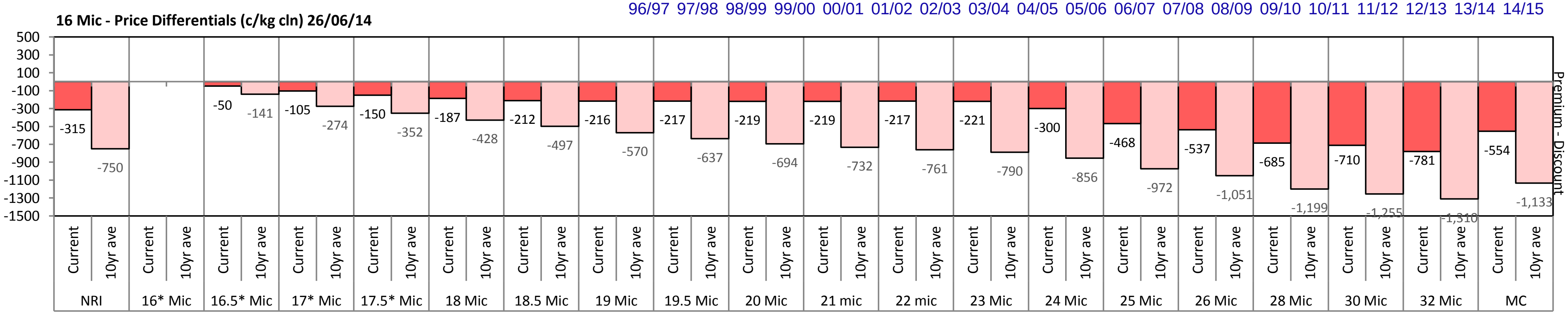


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



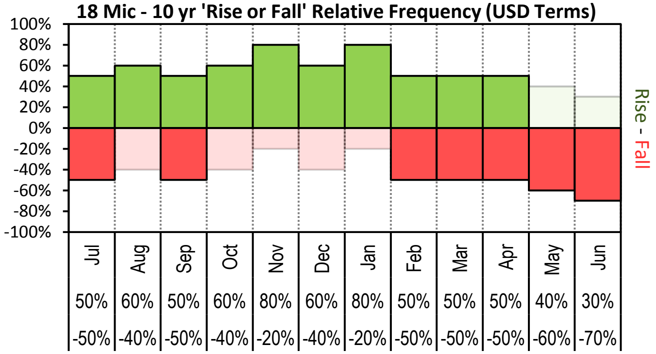


The above graph, shows how often the '12 month high & low' have been achieved for a

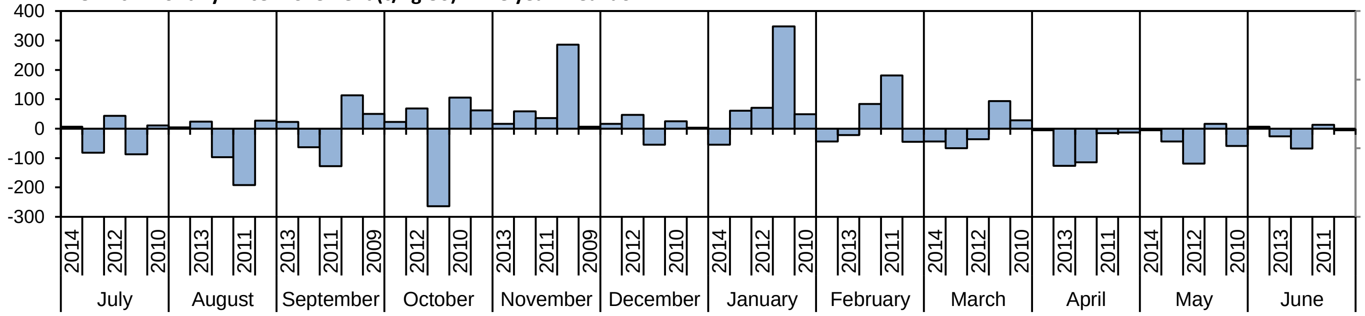


JEMALONG WOOL BULLETIN
(week ending 29/08/2014)

18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

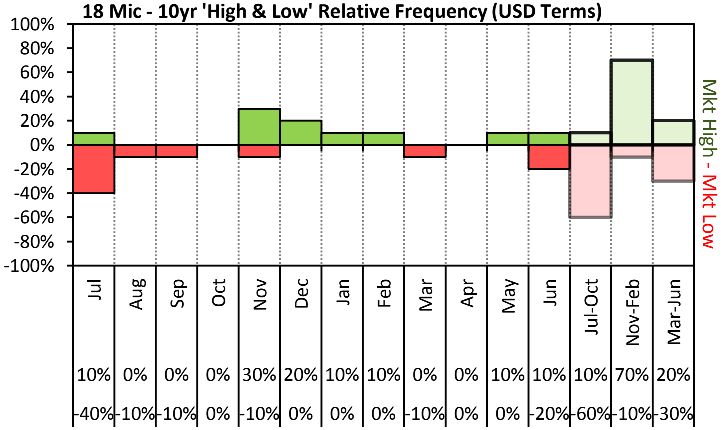


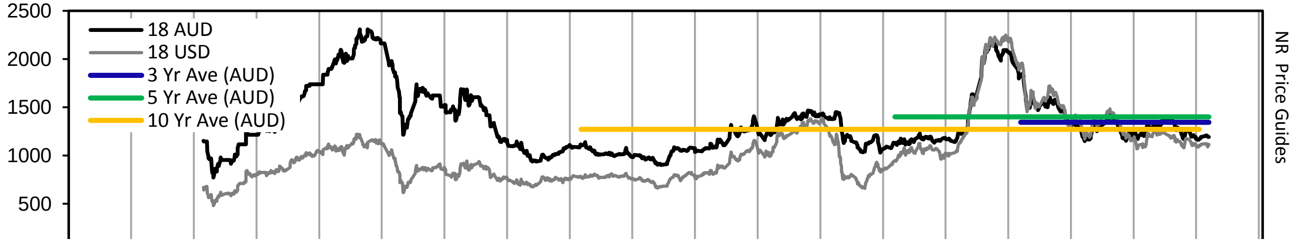
18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

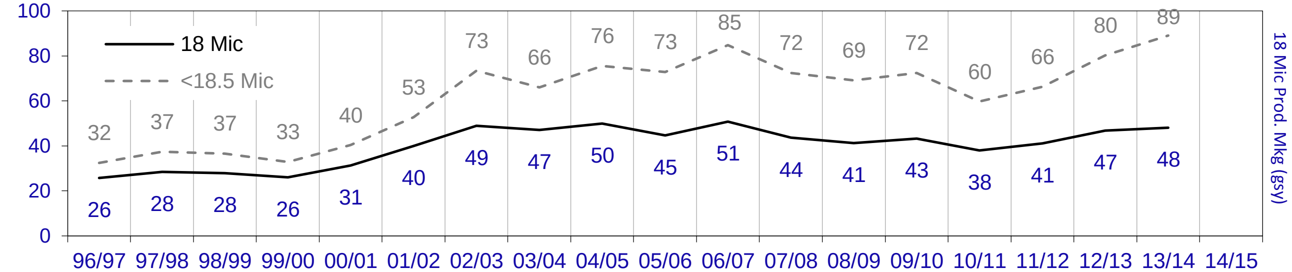


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

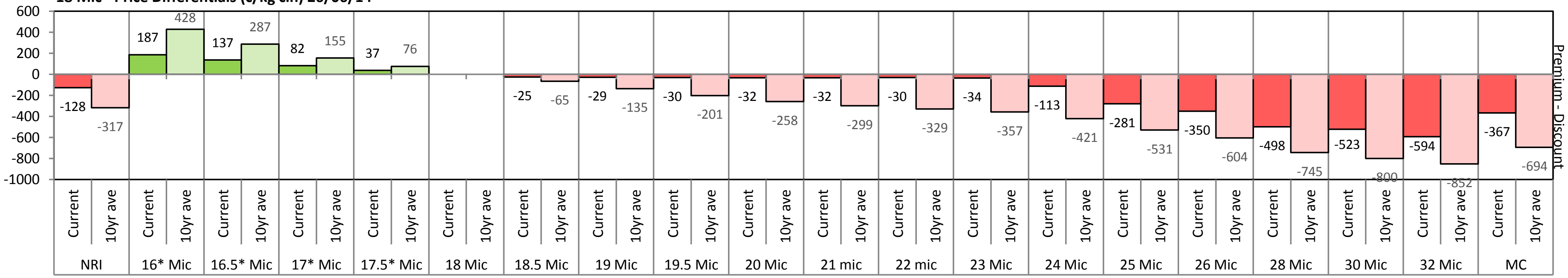


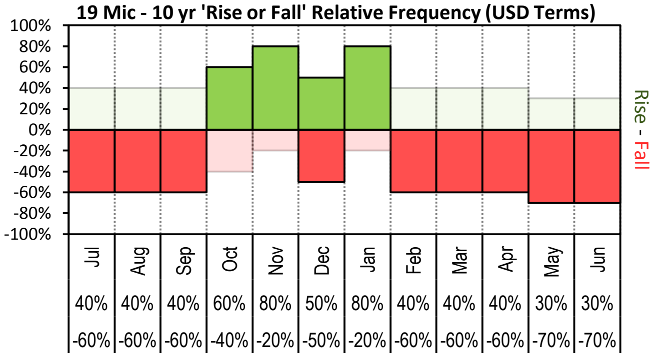


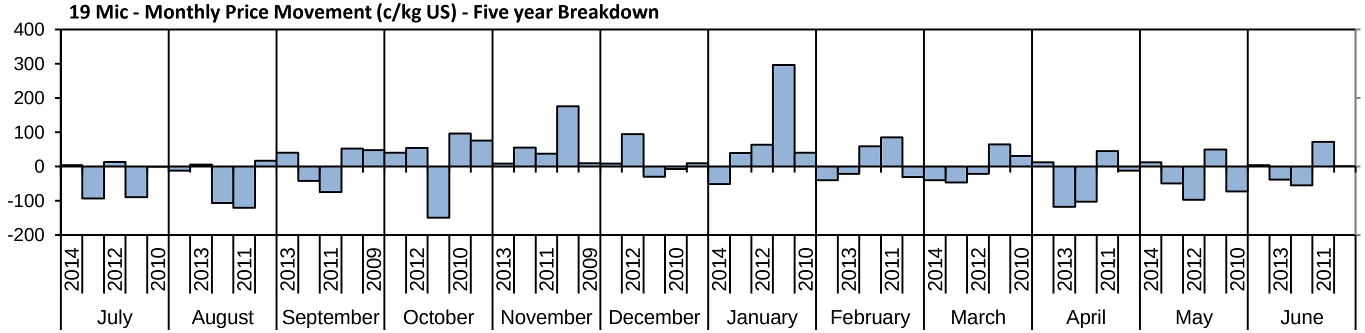


The above graph, shows how often the '12 month high & low' have been achieved for a

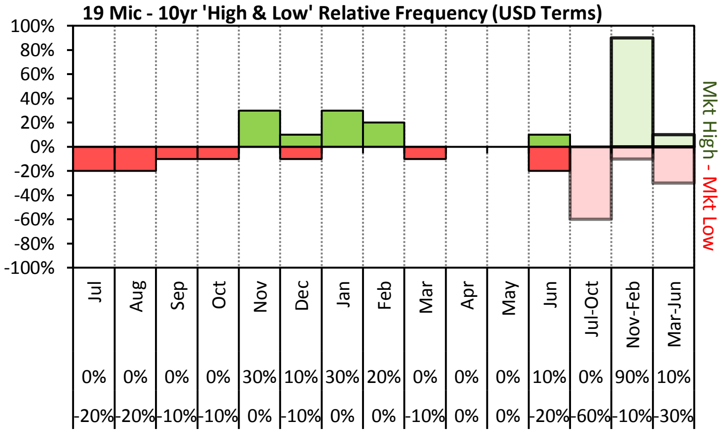
18 Mic - Price Differentials (c/kg cln) 26/06/14

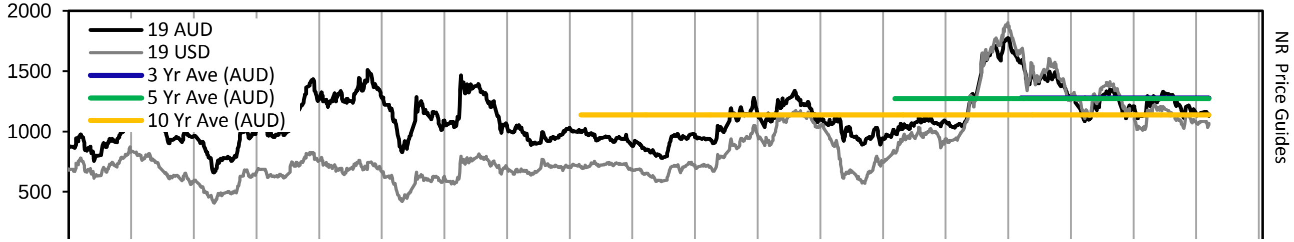


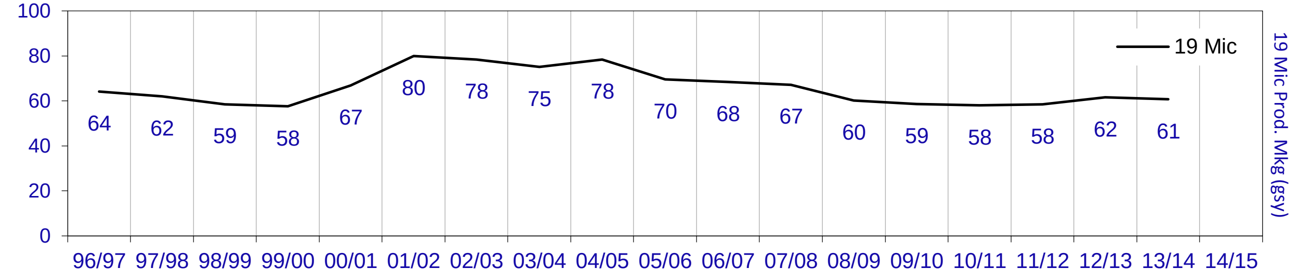




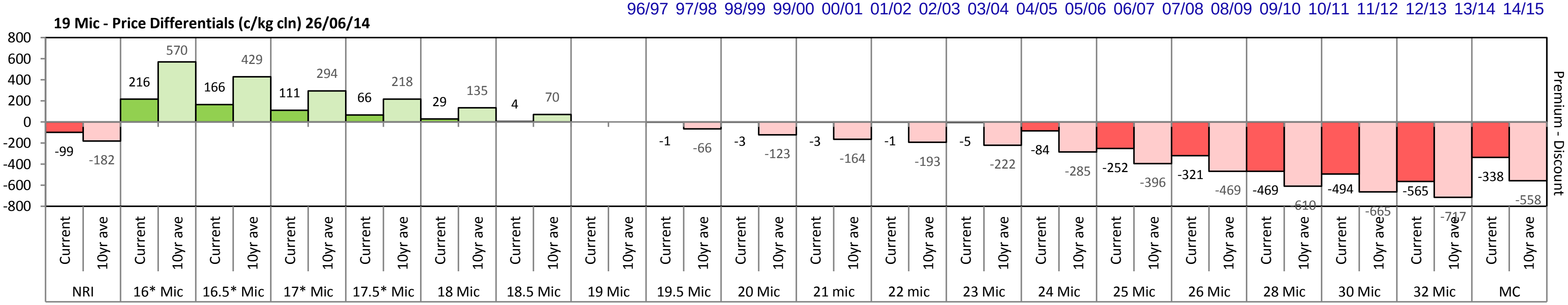
The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



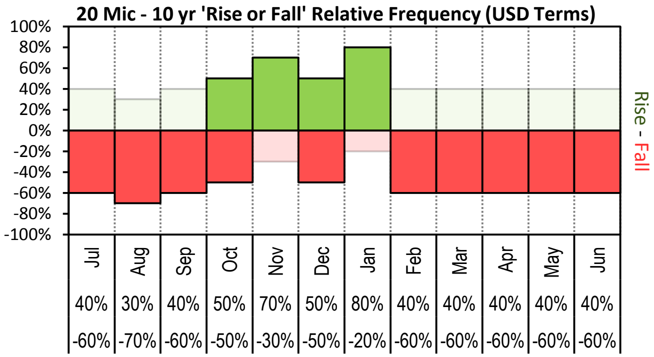


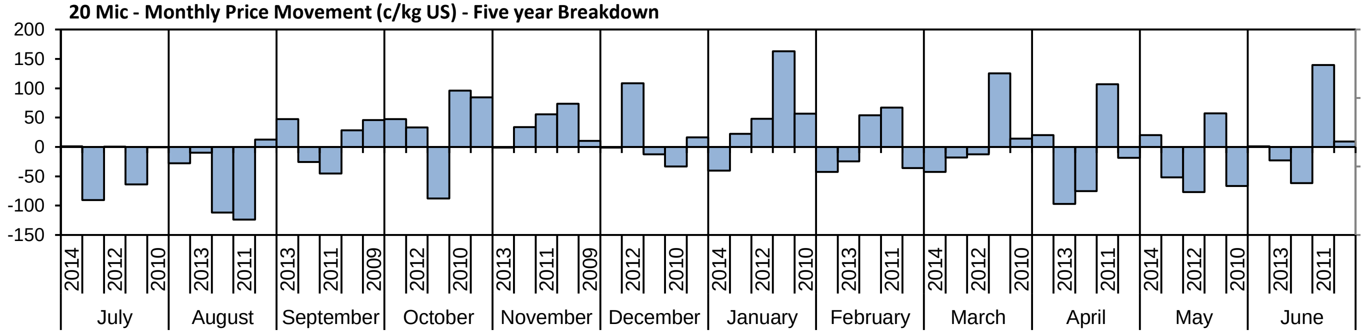


The above graph, shows how often the '12 month high & low' have been achieved for a

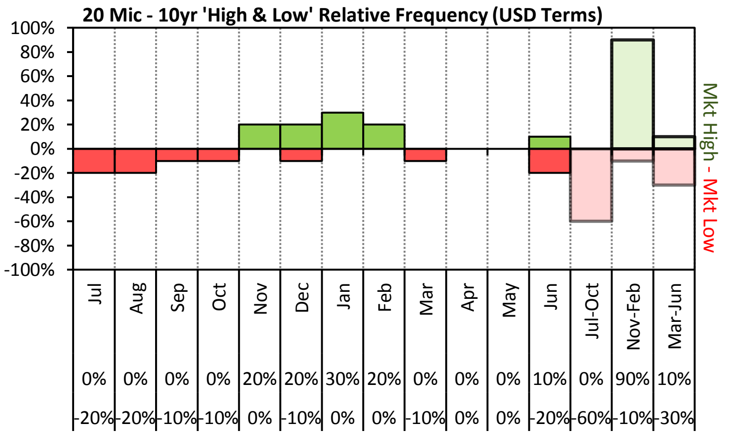


JEMALONG WOOL BULLETIN
(week ending 29/08/2014)

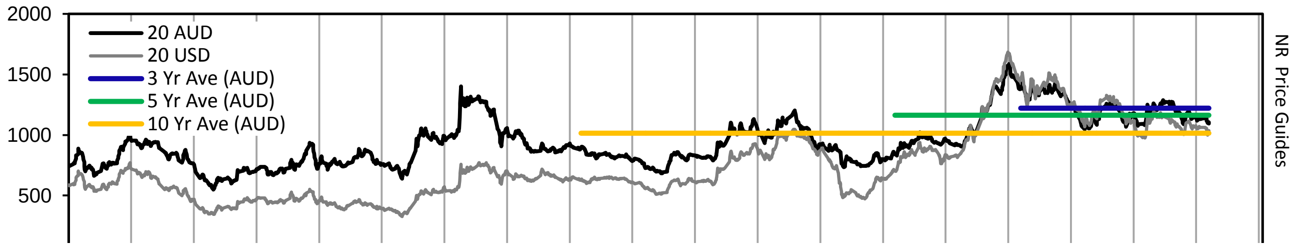


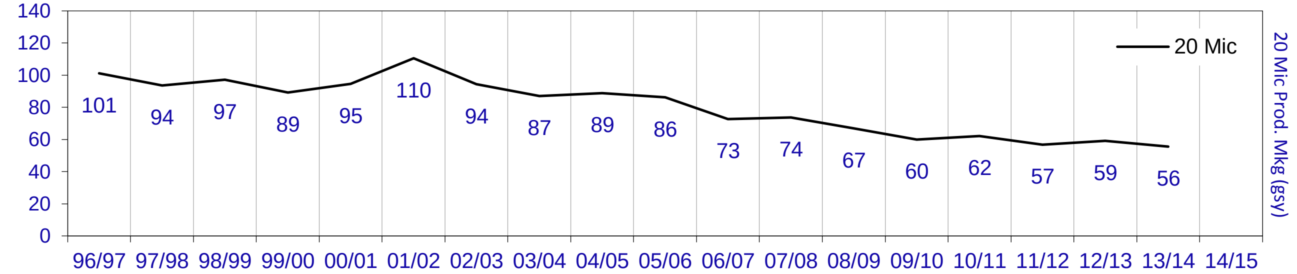


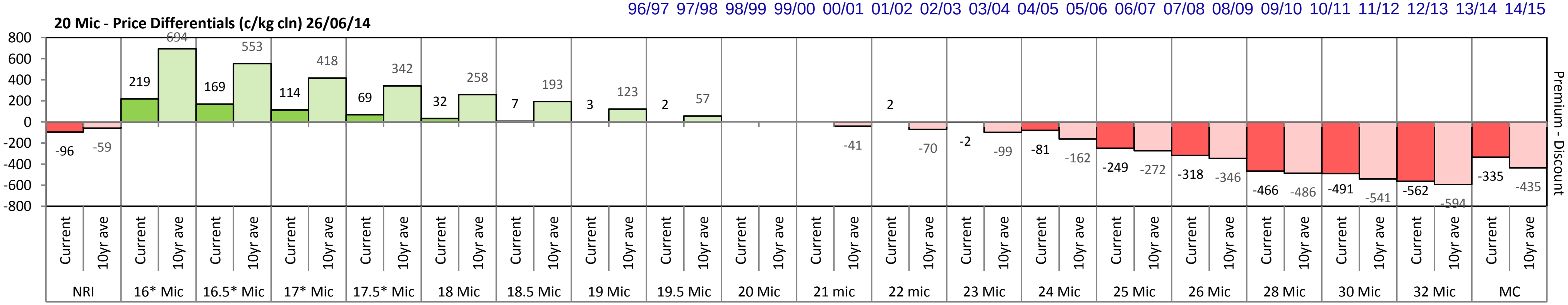
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

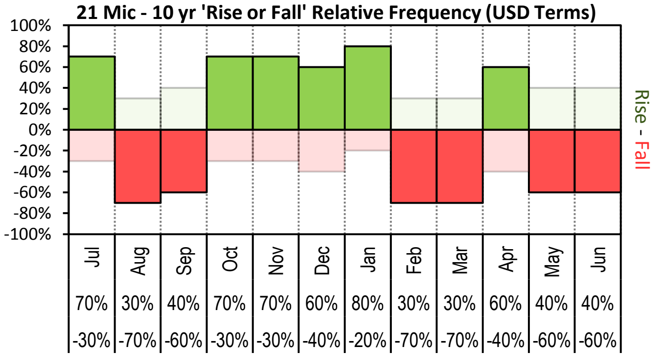


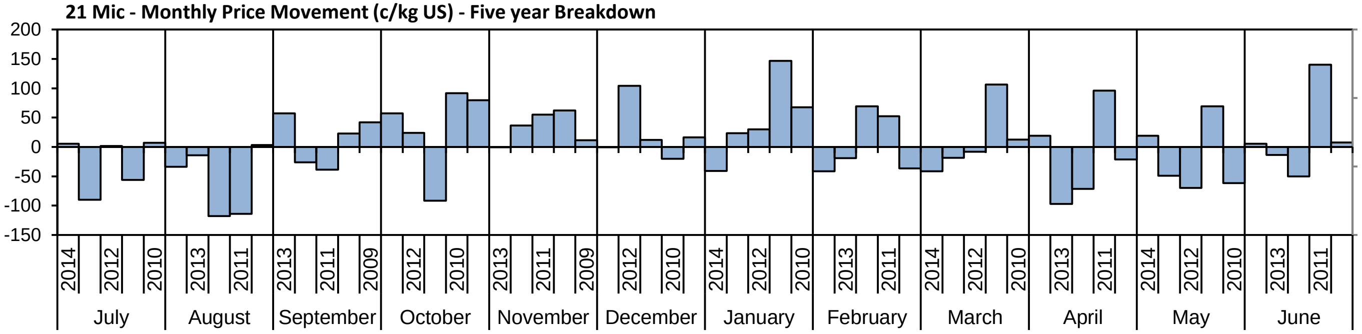
The above graph, shows how often the '12 month high & low' have been achieved for a



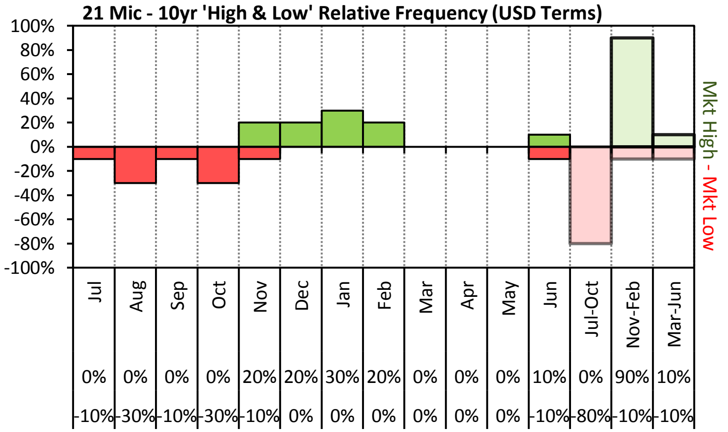




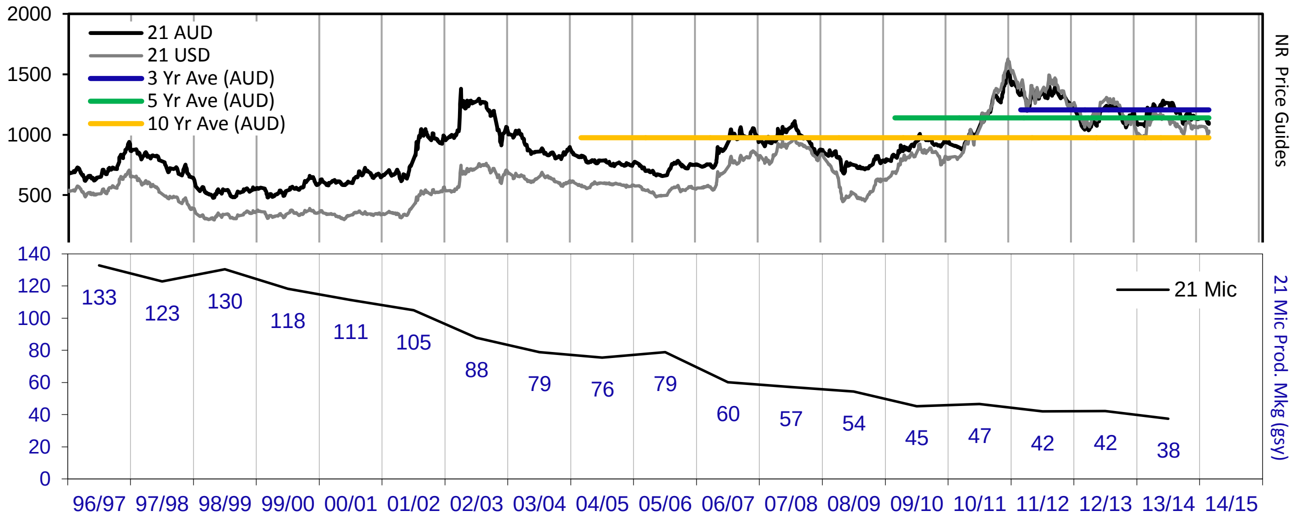


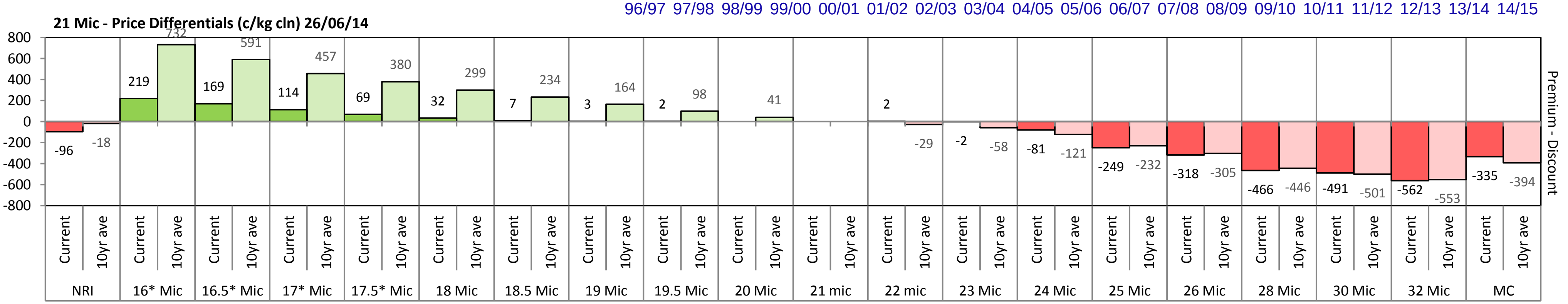


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

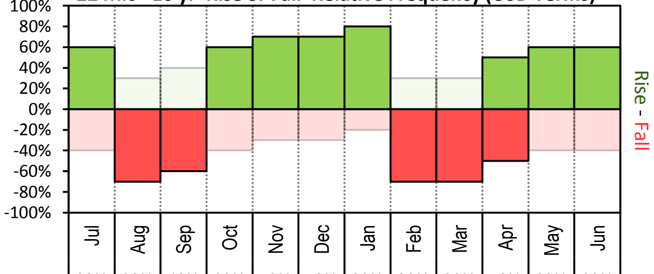


The above graph, shows how often the '12 month high & low' have been achieved for a



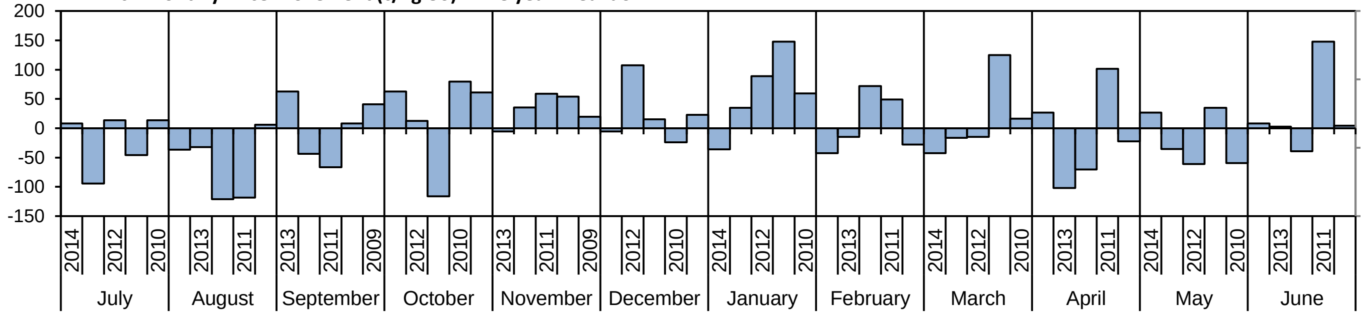


22 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



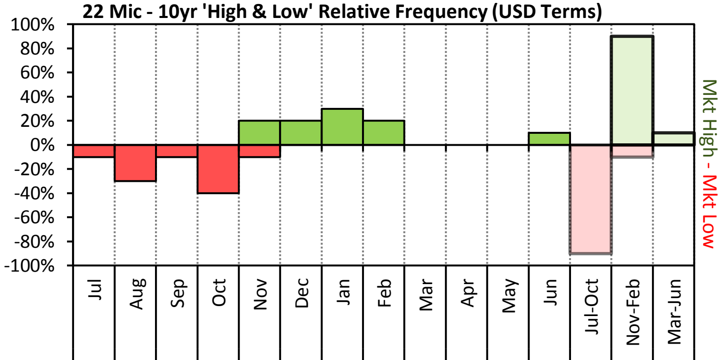
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	60%	30%	40%	60%	70%	70%	80%	30%	30%	50%	60%	60%
Fall	-40%	-70%	-60%	-40%	-30%	-30%	-20%	-70%	-70%	-50%	-40%	-40%

22 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



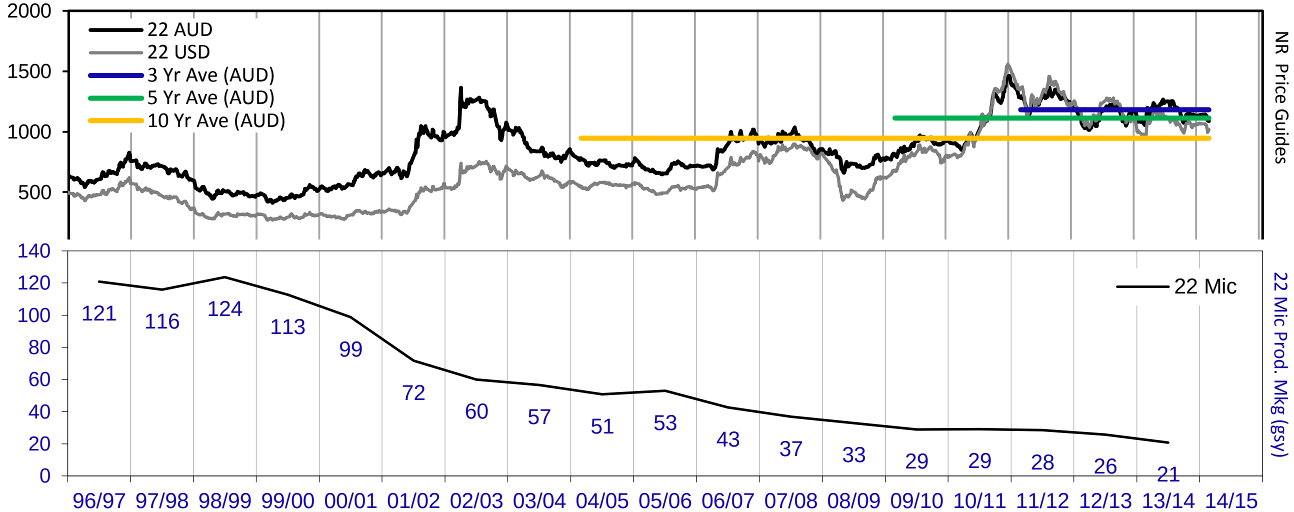
The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

22 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

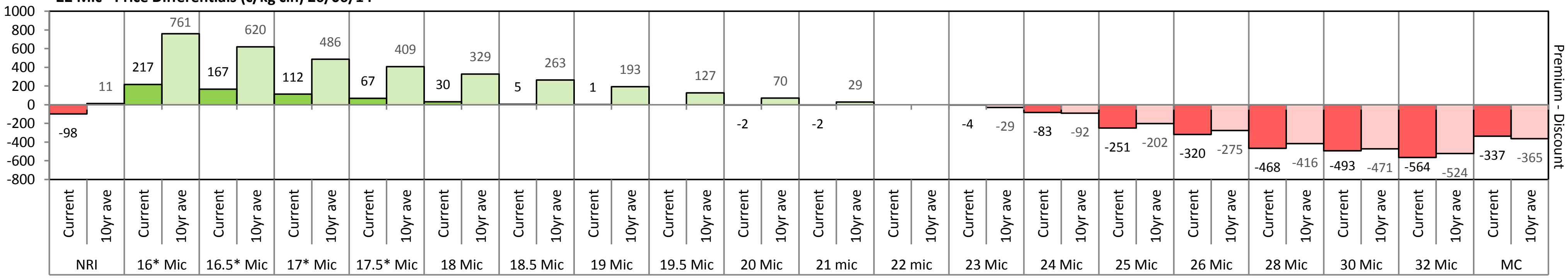


	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	0%	0%	0%	0%	20%	20%	30%	20%	0%	0%	0%	10%	0%	90%	10%
Mkt Low	-10%	-30%	-10%	-40%	-10%	0%	0%	0%	0%	0%	0%	0%	-90%	-10%	0%

The above graph, shows how often the '12 month high & low' have been achieved for a

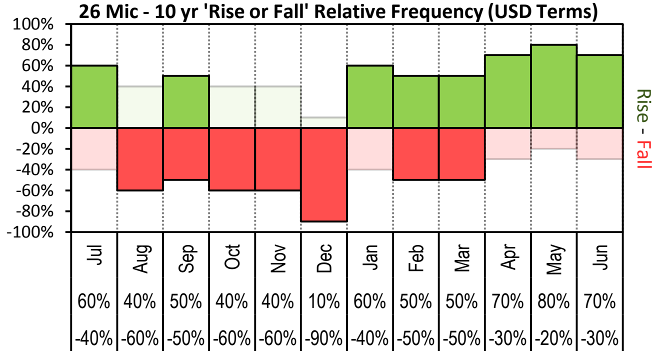


22 Mic - Price Differentials (c/kg cln) 26/06/14

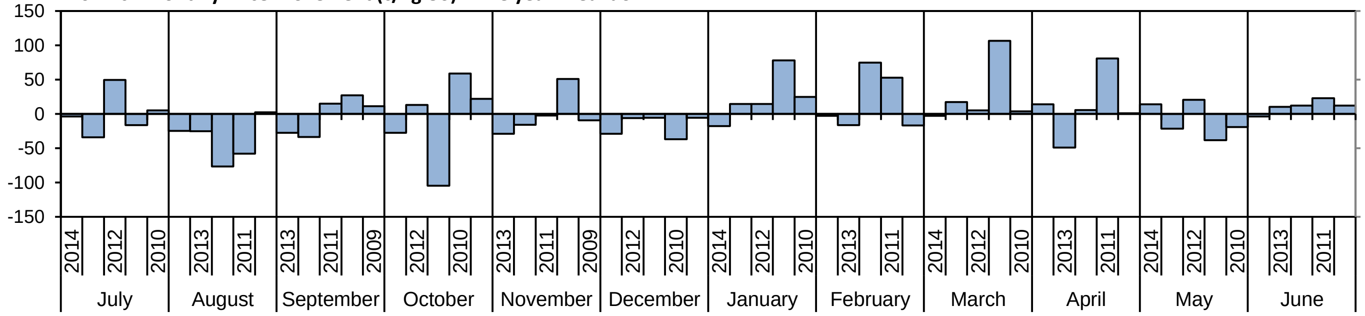


	Current	10yr ave
NRI	-98	11
16* Mic	217	761
16.5* Mic	167	620
17* Mic	112	486
17.5* Mic	67	409
18 Mic	30	329
18.5 Mic	5	263
19 Mic	1	193
19.5 Mic		127
20 Mic	-2	70
21 mic	-2	29
22 mic		
23 Mic	-4	-29
24 Mic	-83	-92
25 Mic	-251	-202
26 Mic	-320	-275
28 Mic	-468	-416
30 Mic	-493	-471
32 Mic	-564	-524
MC	-337	-365

26 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

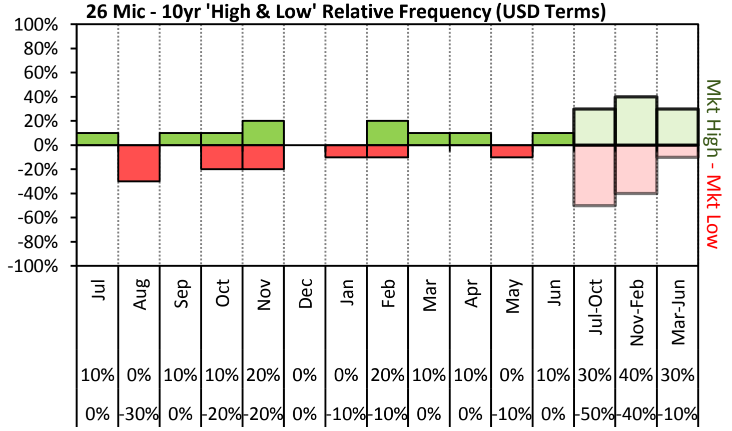


26 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

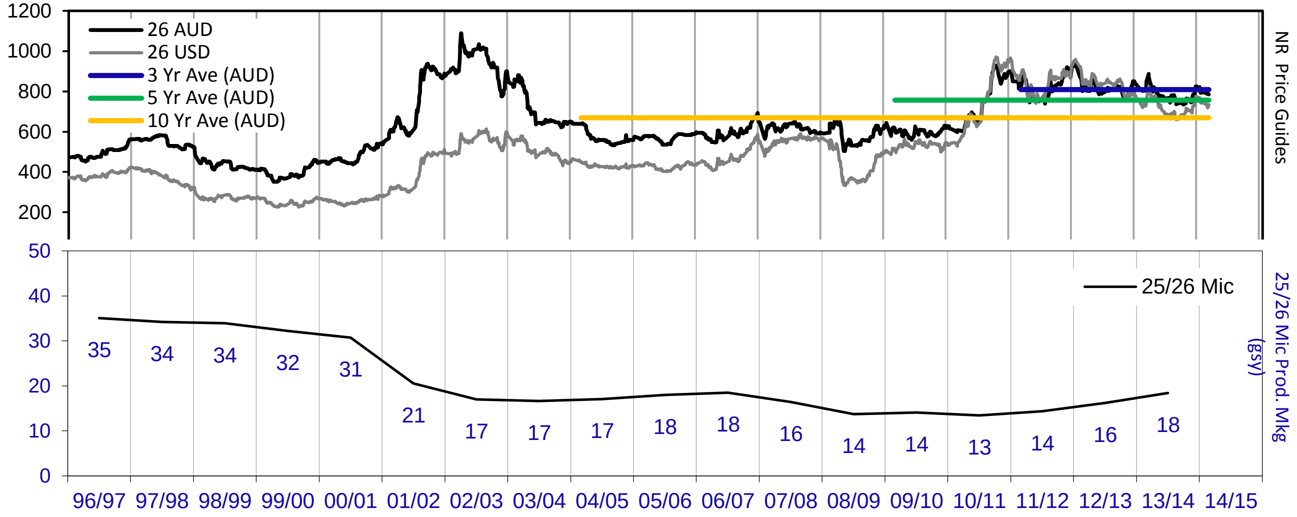


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

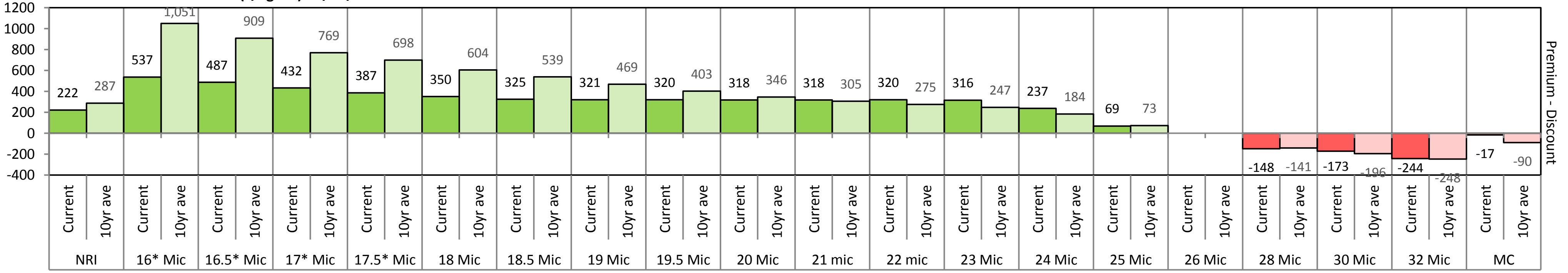
26 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



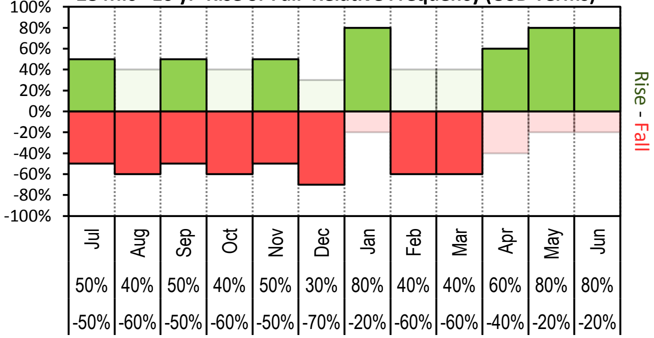
The above graph, shows how often the '12 month high & low' have been achieved for a



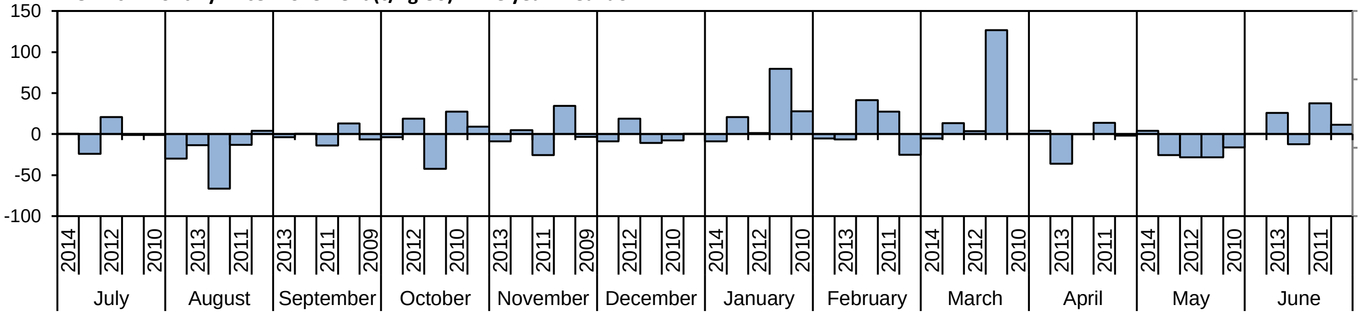
26 Mic - Price Differentials (c/kg cln) 26/06/14



28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

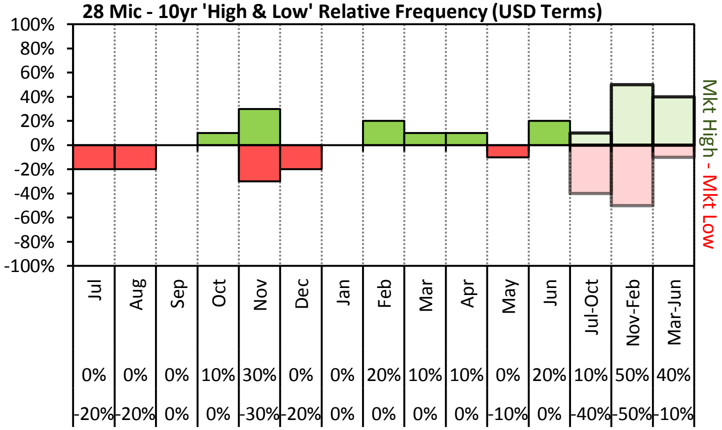


28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

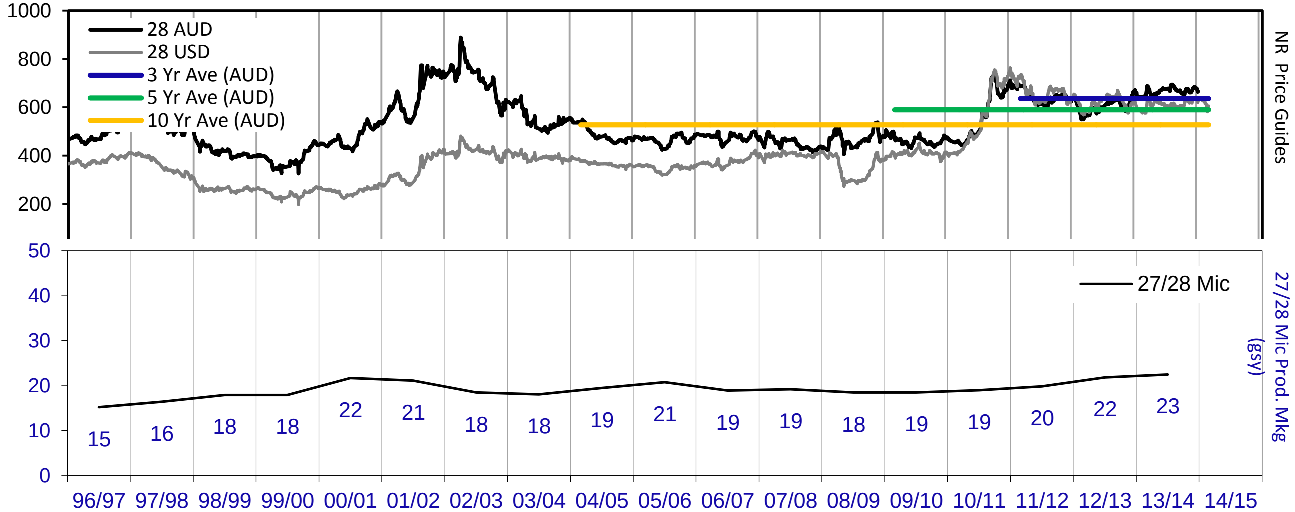


The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

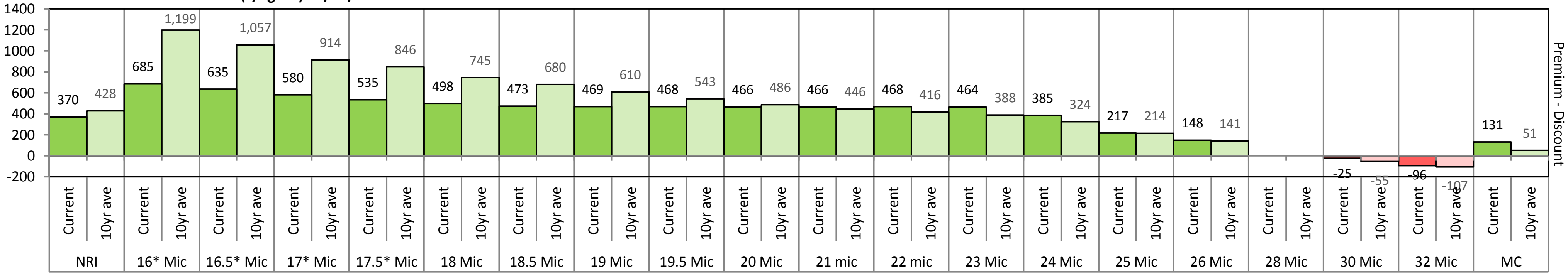
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



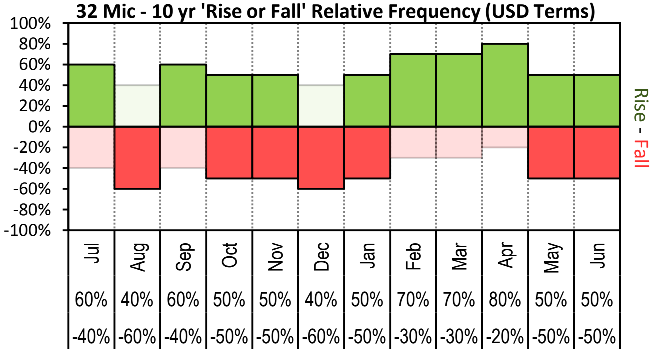
The above graph, shows how often the '12 month high & low' have been achieved for a



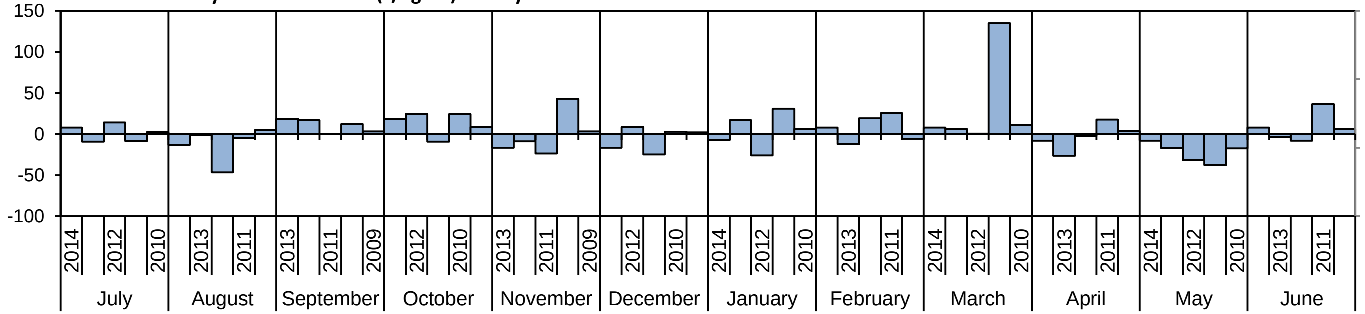
28 Mic - Price Differentials (c/kg cln) 26/06/14



32 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

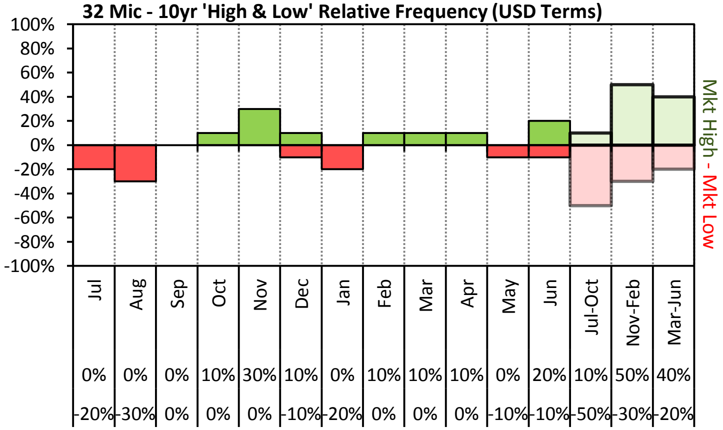


32 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

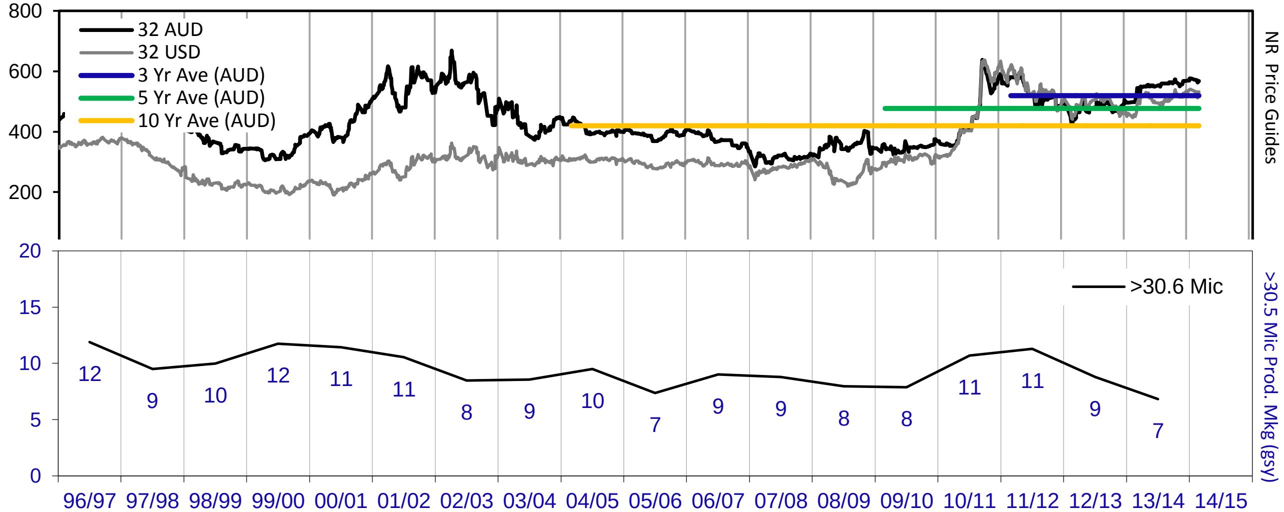


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

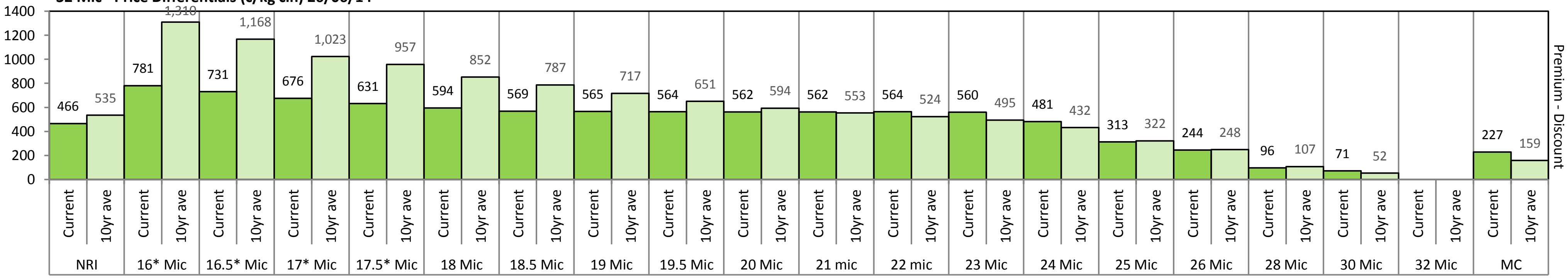
32 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



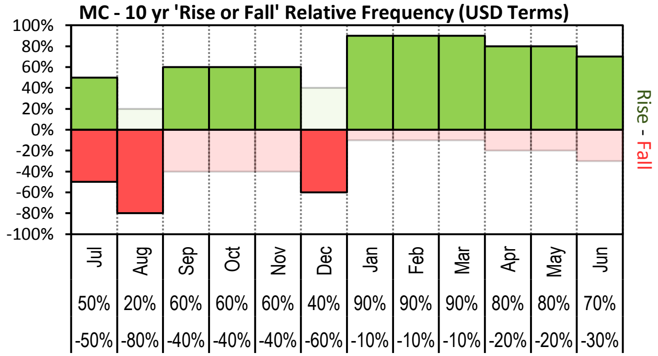
The above graph, shows how often the '12 month high & low' have been achieved for a

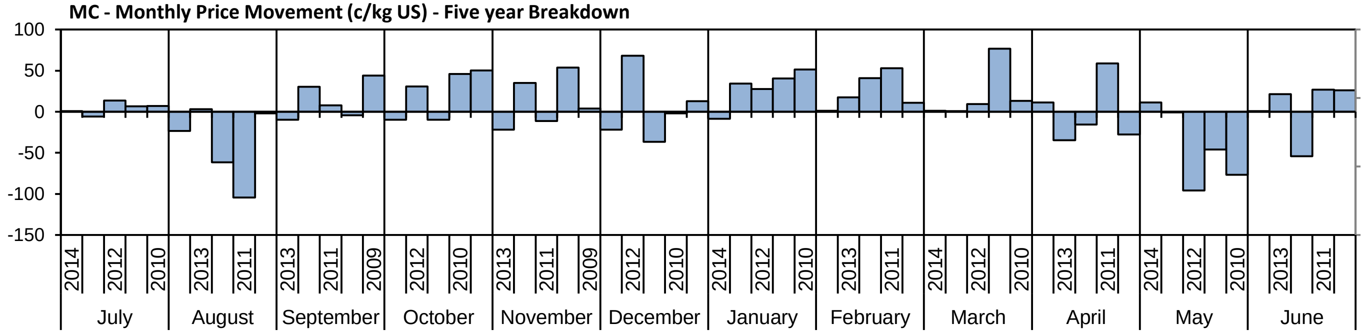


32 Mic - Price Differentials (c/kg cln) 26/06/14

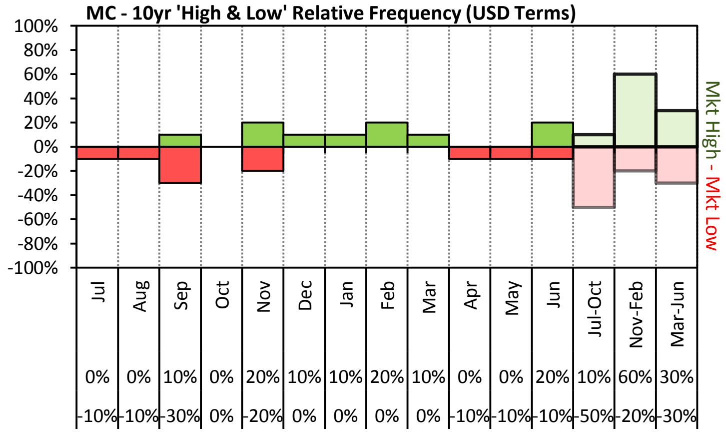


JEMALONG WOOL BULLETIN
(week ending 29/08/2014)

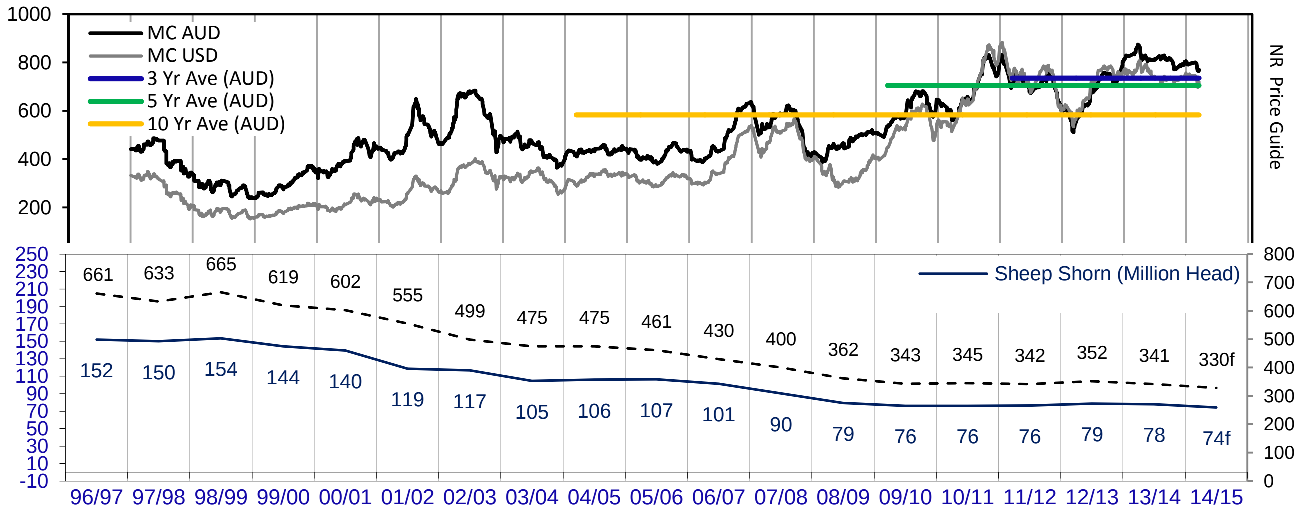


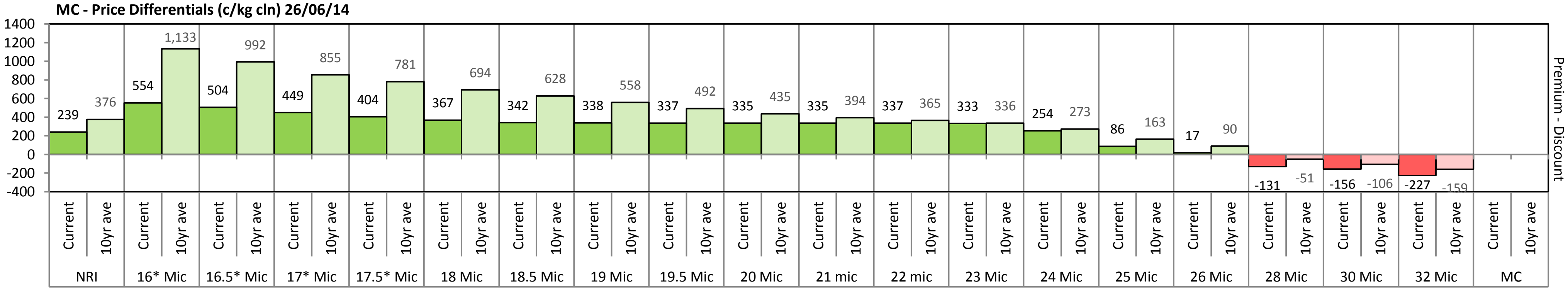


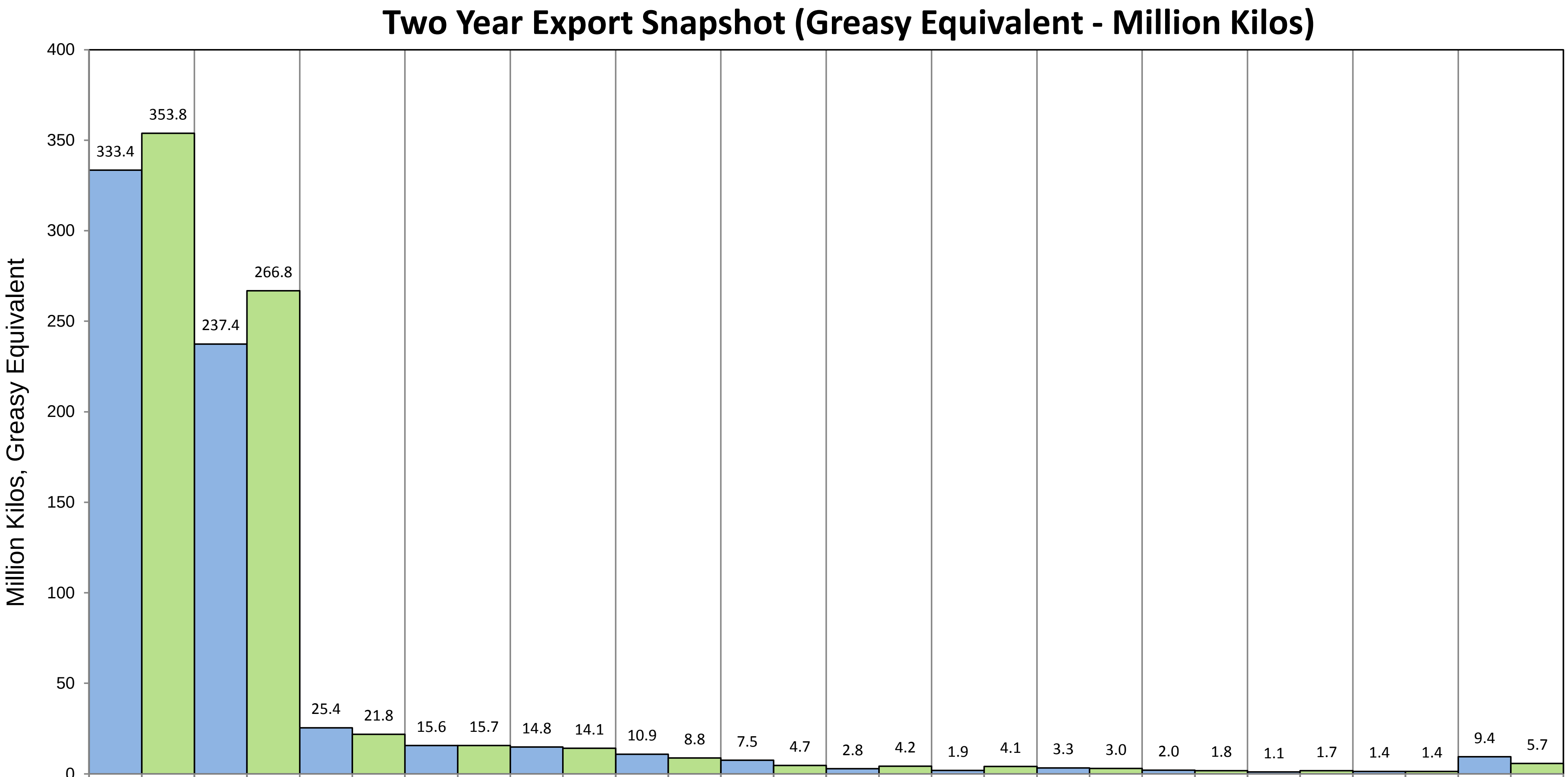
The above '**Rise or Fall**' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The '**Monthly Price Movement**' graph shows the extent of movement for each month, for the past 5 years.



The above graph, shows how often the '12 month high & low' have been achieved for a







100%	100%	71.2%	75.4%	7.6%	6.2%	4.7%	4.4%	4.4%	4.0%	3.3%	2.5%	2.2%	1.3%	0.8%	1.2%	0.6%	1.2%	1.0%	0.8%	0.6%	0.5%	0.3%	0.5%	0.4%	0.4%	2.8%	1.6%
13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13	13/14	12/13
Total		China		India		Italy		Czech Rep.		Korea Rep.		Malaysia		Taiwan		Japan		Egypt		UK		USA		Germany & France		Others	

Table 7: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg		Micron																	
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$32	$30	$29	$28	$27	$27	$26	$25	$25	$25	$25	$24	$24	$19	$18	$15	$14	$13
	10yr ave.	$39	$36	$32	$31	$29	$27	$26	$24	$23	$22	$21	$21	$19	$17	$15	$12	$11	$9
30%	Current	$38	$36	$34	$33	$32	$32	$31	$30	$30	$30	$29	$29	$29	$23	$21	$17	$17	$15
	10yr ave.	$47	$43	$39	$37	$34	$33	$31	$29	$27	$26	$26	$25	$23	$20	$18	$14	$13	$11
35%	Current	$44	$42	$40	$39	$38	$37	$36	$35	$35	$35	$34	$34	$34	$27	$25	$20	$20	$18
	10yr ave.	$54	$50	$45	$43	$40	$38	$36	$34	$32	$31	$30	$29	$27	$23	$21	$17	$15	$13
40%	Current	$50	$48	$46	$45	$43	$43	$41	$40	$40	$40	$39	$39	$38	$31	$28	$23	$23	$20
	10yr ave.	$62	$57	$52	$50	$46	$43	$41	$39	$37	$35	$34	$33	$31	$27	$24	$19	$17	$15
45%	Current	$57	$53	$51	$50	$48	$48	$46	$45	$45	$45	$44	$44	$43	$35	$32	$26	$25	$23
	10yr ave.	$70	$64	$58	$56	$52	$49	$46	$43	$41	$40	$38	$37	$35	$30	$27	$21	$19	$17
50%	Current	$63	$59	$57	$56	$54	$53	$51	$50	$50	$50	$49	$49	$48	$39	$35	$29	$28	$26
	10yr ave.	$78	$71	$65	$62	$57	$54	$51	$48	$46	$44	$43	$41	$39	$33	$30	$24	$21	$19
55%	Current	$69	$65	$63	$61	$59	$58	$56	$55	$55	$54	$54	$54	$53	$43	$39	$32	$31	$28
	10yr ave.	$85	$78	$71	$68	$63	$60	$56	$53	$50	$48	$47	$45	$42	$37	$33	$26	$23	$21
60%	Current	$76	$71	$69	$67	$64	$64	$62	$60	$60	$59	$59	$58	$57	$47	$42	$35	$34	$31
	10yr ave.	$93	$86	$78	$74	$69	$65	$61	$58	$55	$53	$51	$50	$46	$40	$36	$28	$26	$23
65%	Current	$82	$77	$74	$73	$70	$69	$67	$65	$65	$64	$64	$63	$62	$50	$46	$38	$37	$33
	10yr ave.	$101	$93	$84	$80	$74	$71	$67	$63	$59	$57	$55	$54	$50	$43	$39	$31	$28	$25
70%	Current	$88	$83	$80	$78	$75	$74	$72	$70	$70	$69	$69	$68	$67	$54	$49	$41	$40	$36
	10yr ave.	$109	$100	$91	$87	$80	$76	$72	$68	$64	$61	$60	$58	$54	$47	$42	$33	$30	$26
75%	Current	$95	$89	$86	$84	$81	$80	$77	$75	$75	$74	$74	$73	$72	$58	$53	$44	$42	$38
	10yr ave.	$116	$107	$97	$93	$86	$82	$77	$72	$69	$66	$64	$62	$58	$50	$45	$36	$32	$28
80%	Current	$101	$95	$91	$89	$86	$85	$82	$80	$80	$79	$78	$78	$77	$62	$57	$47	$45	$41
	10yr ave.	$124	$114	$104	$99	$92	$87	$82	$77	$73	$70	$68	$66	$62	$53	$48	$38	$34	$30
85%	Current	$107	$101	$97	$95	$91	$90	$87	$85	$85	$84	$83	$83	$81	$66	$60	$49	$48	$43
	10yr ave.	$132	$121	$110	$105	$97	$92	$87	$82	$78	$75	$72	$70	$65	$57	$51	$40	$36	$32

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$28	$26	$25	$25	$24	$24	$23	$22	$22	$22	$22	$22	$21	$17	$16	$13	$13	$11
	10yr ave.	$34	$32	$29	$28	$25	$24	$23	$21	$20	$20	$19	$18	$17	$15	$13	$11	$9	$8
30%	Current	$34	$32	$30	$30	$29	$28	$27	$27	$27	$26	$26	$26	$26	$21	$19	$16	$15	$14
	10yr ave.	$41	$38	$35	$33	$31	$29	$27	$26	$24	$23	$23	$22	$21	$18	$16	$13	$11	$10
35%	Current	$39	$37	$36	$35	$33	$33	$32	$31	$31	$31	$30	$30	$30	$24	$22	$18	$18	$16
	10yr ave.	$48	$44	$40	$39	$36	$34	$32	$30	$28	$27	$27	$26	$24	$21	$19	$15	$13	$12
40%	Current	$45	$42	$41	$40	$38	$38	$37	$35	$35	$35	$35	$35	$34	$28	$25	$21	$20	$18
	10yr ave.	$55	$51	$46	$44	$41	$39	$36	$34	$33	$31	$30	$29	$27	$24	$21	$17	$15	$13
45%	Current	$50	$48	$46	$45	$43	$43	$41	$40	$40	$40	$39	$39	$38	$31	$28	$23	$23	$20
	10yr ave.	$62	$57	$52	$50	$46	$43	$41	$39	$37	$35	$34	$33	$31	$27	$24	$19	$17	$15
50%	Current	$56	$53	$51	$50	$48	$47	$46	$44	$44	$44	$44	$43	$43	$35	$31	$26	$25	$23
	10yr ave.	$69	$63	$58	$55	$51	$48	$46	$43	$41	$39	$38	$37	$34	$30	$27	$21	$19	$17
55%	Current	$62	$58	$56	$55	$52	$52	$50	$49	$49	$48	$48	$48	$47	$38	$35	$28	$28	$25
	10yr ave.	$76	$70	$63	$61	$56	$53	$50	$47	$45	$43	$42	$40	$38	$33	$29	$23	$21	$18
60%	Current	$67	$63	$61	$60	$57	$57	$55	$53	$53	$53	$52	$52	$51	$41	$38	$31	$30	$27
	10yr ave.	$83	$76	$69	$66	$61	$58	$55	$51	$49	$47	$45	$44	$41	$36	$32	$25	$23	$20
65%	Current	$73	$69	$66	$64	$62	$61	$59	$58	$58	$57	$57	$56	$55	$45	$41	$34	$33	$30
	10yr ave.	$90	$82	$75	$72	$66	$63	$59	$56	$53	$51	$49	$48	$45	$39	$35	$27	$25	$22
70%	Current	$78	$74	$71	$69	$67	$66	$64	$62	$62	$62	$61	$61	$60	$48	$44	$36	$35	$32
	10yr ave.	$97	$89	$81	$77	$71	$68	$64	$60	$57	$55	$53	$51	$48	$42	$37	$30	$26	$24
75%	Current	$84	$79	$76	$74	$72	$71	$68	$67	$66	$66	$65	$65	$64	$52	$47	$39	$38	$34
	10yr ave.	$103	$95	$86	$83	$76	$72	$68	$64	$61	$59	$57	$55	$51	$45	$40	$32	$28	$25
80%	Current	$90	$84	$81	$79	$76	$76	$73	$71	$71	$70	$70	$69	$68	$55	$50	$41	$40	$36
	10yr ave.	$110	$101	$92	$88	$81	$77	$73	$69	$65	$62	$61	$59	$55	$48	$43	$34	$30	$27
85%	Current	$95	$90	$86	$84	$81	$80	$78	$75	$75	$75	$74	$74	$72	$59	$53	$44	$43	$39
	10yr ave.	$117	$108	$98	$94	$87	$82	$77	$73	$69	$66	$64	$62	$58	$51	$45	$36	$32	$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$25	$23	$22	$22	$21	$21	$20	$19	$19	$19	$19	$19	$19	$15	$14	$11	$11	$10
		10yr ave.	$30	$28	$25	$24	$22	$21	$20	$19	$18	$17	$17	$16	$15	$13	$12	$9	$8	$7
	30%	Current	$29	$28	$27	$26	$25	$25	$24	$23	$23	$23	$23	$23	$22	$18	$16	$14	$13	$12
		10yr ave.	$36	$33	$30	$29	$27	$25	$24	$23	$21	$20	$20	$19	$18	$16	$14	$11	$10	$9
	35%	Current	$34	$32	$31	$30	$29	$29	$28	$27	$27	$27	$27	$26	$26	$21	$19	$16	$15	$14
		10yr ave.	$42	$39	$35	$34	$31	$30	$28	$26	$25	$24	$23	$22	$21	$18	$16	$13	$12	$10
	40%	Current	$39	$37	$36	$35	$33	$33	$32	$31	$31	$31	$30	$30	$30	$24	$22	$18	$18	$16
		10yr ave.	$48	$44	$40	$39	$36	$34	$32	$30	$28	$27	$27	$26	$24	$21	$19	$15	$13	$12
	45%	Current	$44	$42	$40	$39	$38	$37	$36	$35	$35	$35	$34	$34	$34	$27	$25	$20	$20	$18
		10yr ave.	$54	$50	$45	$43	$40	$38	$36	$34	$32	$31	$30	$29	$27	$23	$21	$17	$15	$13
	50%	Current	$49	$46	$44	$43	$42	$41	$40	$39	$39	$39	$38	$38	$37	$30	$27	$23	$22	$20
		10yr ave.	$60	$55	$50	$48	$45	$42	$40	$38	$36	$34	$33	$32	$30	$26	$23	$18	$17	$15
	55%	Current	$54	$51	$49	$48	$46	$45	$44	$43	$43	$42	$42	$42	$41	$33	$30	$25	$24	$22
		10yr ave.	$66	$61	$55	$53	$49	$47	$44	$41	$39	$38	$36	$35	$33	$29	$26	$20	$18	$16
	60%	Current	$59	$55	$53	$52	$50	$50	$48	$47	$46	$46	$46	$45	$45	$36	$33	$27	$26	$24
		10yr ave.	$72	$67	$61	$58	$53	$51	$48	$45	$43	$41	$40	$39	$36	$31	$28	$22	$20	$18
	65%	Current	$64	$60	$58	$56	$54	$54	$52	$50	$50	$50	$50	$49	$48	$39	$36	$29	$29	$26
		10yr ave.	$78	$72	$66	$63	$58	$55	$52	$49	$46	$44	$43	$42	$39	$34	$30	$24	$22	$19
	70%	Current	$69	$65	$62	$61	$58	$58	$56	$54	$54	$54	$53	$53	$52	$42	$38	$32	$31	$28
		10yr ave.	$84	$78	$71	$67	$62	$59	$56	$53	$50	$48	$46	$45	$42	$36	$33	$26	$23	$21
	75%	Current	$74	$69	$67	$65	$63	$62	$60	$58	$58	$58	$57	$57	$56	$45	$41	$34	$33	$30
		10yr ave.	$91	$83	$76	$72	$67	$63	$60	$56	$53	$51	$50	$48	$45	$39	$35	$28	$25	$22
	80%	Current	$78	$74	$71	$69	$67	$66	$64	$62	$62	$62	$61	$61	$60	$48	$44	$36	$35	$32
		10yr ave.	$97	$89	$81	$77	$71	$68	$64	$60	$57	$55	$53	$51	$48	$42	$37	$30	$26	$24
	85%	Current	$83	$79	$76	$74	$71	$70	$68	$66	$66	$65	$65	$64	$63	$51	$47	$38	$37	$34
		10yr ave.	$103	$94	$86	$82	$76	$72	$68	$64	$60	$58	$56	$55	$51	$44	$40	$31	$28	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight

Micron

6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$21	$20	$19	$19	$18	$18	$17	$17	$17	$17	$16	$16	$16	$13	$12	$10	$9	$9
	10yr ave.	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
30%	Current	$25	$24	$23	$22	$21	$21	$21	$20	$20	$20	$20	$19	$19	$16	$14	$12	$11	$10
	10yr ave.	$31	$29	$26	$25	$23	$22	$20	$19	$18	$18	$17	$17	$15	$13	$12	$9	$9	$8
35%	Current	$29	$28	$27	$26	$25	$25	$24	$23	$23	$23	$23	$23	$22	$18	$16	$14	$13	$12
	10yr ave.	$36	$33	$30	$29	$27	$25	$24	$23	$21	$20	$20	$19	$18	$16	$14	$11	$10	$9
40%	Current	$34	$32	$30	$30	$29	$28	$27	$27	$27	$26	$26	$26	$26	$21	$19	$16	$15	$14
	10yr ave.	$41	$38	$35	$33	$31	$29	$27	$26	$24	$23	$23	$22	$21	$18	$16	$13	$11	$10
45%	Current	$38	$36	$34	$33	$32	$32	$31	$30	$30	$30	$29	$29	$29	$23	$21	$17	$17	$15
	10yr ave.	$47	$43	$39	$37	$34	$33	$31	$29	$27	$26	$26	$25	$23	$20	$18	$14	$13	$11
50%	Current	$42	$40	$38	$37	$36	$35	$34	$33	$33	$33	$33	$32	$32	$26	$24	$19	$19	$17
	10yr ave.	$52	$48	$43	$41	$38	$36	$34	$32	$30	$29	$28	$28	$26	$22	$20	$16	$14	$13
55%	Current	$46	$44	$42	$41	$39	$39	$38	$37	$36	$36	$36	$36	$35	$28	$26	$21	$21	$19
	10yr ave.	$57	$52	$48	$45	$42	$40	$38	$35	$34	$32	$31	$30	$28	$25	$22	$17	$16	$14
60%	Current	$50	$48	$46	$45	$43	$43	$41	$40	$40	$40	$39	$39	$38	$31	$28	$23	$23	$20
	10yr ave.	$62	$57	$52	$50	$46	$43	$41	$39	$37	$35	$34	$33	$31	$27	$24	$19	$17	$15
65%	Current	$55	$51	$50	$48	$47	$46	$44	$43	$43	$43	$42	$42	$41	$34	$31	$25	$24	$22
	10yr ave.	$67	$62	$56	$54	$50	$47	$44	$42	$40	$38	$37	$36	$33	$29	$26	$21	$18	$16
70%	Current	$59	$55	$53	$52	$50	$50	$48	$47	$46	$46	$46	$45	$45	$36	$33	$27	$26	$24
	10yr ave.	$72	$67	$61	$58	$53	$51	$48	$45	$43	$41	$40	$39	$36	$31	$28	$22	$20	$18
75%	Current	$63	$59	$57	$56	$54	$53	$51	$50	$50	$50	$49	$49	$48	$39	$35	$29	$28	$26
	10yr ave.	$78	$71	$65	$62	$57	$54	$51	$48	$46	$44	$43	$41	$39	$33	$30	$24	$21	$19
80%	Current	$67	$63	$61	$60	$57	$57	$55	$53	$53	$53	$52	$52	$51	$41	$38	$31	$30	$27
	10yr ave.	$83	$76	$69	$66	$61	$58	$55	$51	$49	$47	$45	$44	$41	$36	$32	$25	$23	$20
85%	Current	$71	$67	$65	$63	$61	$60	$58	$57	$56	$56	$56	$55	$54	$44	$40	$33	$32	$29
	10yr ave.	$88	$81	$73	$70	$65	$62	$58	$55	$52	$50	$48	$47	$44	$38	$34	$27	$24	$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg	Micron

5 Kg			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$18	$17	$16	$16	$15	$15	$14	$14	$14	$14	$14	$14	$13	$11	$10	$8	$8	$7
		10yr ave.	$22	$20	$18	$17	$16	$15	$14	$13	$13	$12	$12	$11	$11	$9	$8	$7	$6	$5
	30%	Current	$21	$20	$19	$19	$18	$18	$17	$17	$17	$17	$16	$16	$16	$13	$12	$10	$9	$9
		10yr ave.	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
	35%	Current	$25	$23	$22	$22	$21	$21	$20	$19	$19	$19	$19	$19	$19	$15	$14	$11	$11	$10
		10yr ave.	$30	$28	$25	$24	$22	$21	$20	$19	$18	$17	$17	$16	$15	$13	$12	$9	$8	$7
	40%	Current	$28	$26	$25	$25	$24	$24	$23	$22	$22	$22	$22	$22	$21	$17	$16	$13	$13	$11
		10yr ave.	$34	$32	$29	$28	$25	$24	$23	$21	$20	$20	$19	$18	$17	$15	$13	$11	$9	$8
	45%	Current	$32	$30	$29	$28	$27	$27	$26	$25	$25	$25	$25	$24	$24	$19	$18	$15	$14	$13
		10yr ave.	$39	$36	$32	$31	$29	$27	$26	$24	$23	$22	$21	$21	$19	$17	$15	$12	$11	$9
	50%	Current	$35	$33	$32	$31	$30	$30	$29	$28	$28	$28	$27	$27	$27	$22	$20	$16	$16	$14
		10yr ave.	$43	$40	$36	$34	$32	$30	$28	$27	$25	$24	$24	$23	$21	$19	$17	$13	$12	$11
	55%	Current	$39	$36	$35	$34	$33	$32	$31	$30	$30	$30	$30	$30	$29	$24	$22	$18	$17	$16
		10yr ave.	$47	$44	$40	$38	$35	$33	$31	$29	$28	$27	$26	$25	$24	$20	$18	$14	$13	$12
	60%	Current	$42	$40	$38	$37	$36	$35	$34	$33	$33	$33	$33	$32	$32	$26	$24	$19	$19	$17
		10yr ave.	$52	$48	$43	$41	$38	$36	$34	$32	$30	$29	$28	$28	$26	$22	$20	$16	$14	$13
	65%	Current	$46	$43	$41	$40	$39	$38	$37	$36	$36	$36	$35	$35	$35	$28	$26	$21	$20	$18
		10yr ave.	$56	$51	$47	$45	$41	$39	$37	$35	$33	$32	$31	$30	$28	$24	$22	$17	$15	$14
	70%	Current	$49	$46	$44	$43	$42	$41	$40	$39	$39	$39	$38	$38	$37	$30	$27	$23	$22	$20
		10yr ave.	$60	$55	$50	$48	$45	$42	$40	$38	$36	$34	$33	$32	$30	$26	$23	$18	$17	$15
	75%	Current	$53	$50	$48	$47	$45	$44	$43	$42	$41	$41	$41	$41	$40	$32	$29	$24	$24	$21
		10yr ave.	$65	$59	$54	$52	$48	$45	$43	$40	$38	$37	$36	$34	$32	$28	$25	$20	$18	$16
	80%	Current	$56	$53	$51	$50	$48	$47	$46	$44	$44	$44	$44	$43	$43	$35	$31	$26	$25	$23
		10yr ave.	$69	$63	$58	$55	$51	$48	$46	$43	$41	$39	$38	$37	$34	$30	$27	$21	$19	$17
	85%	Current	$60	$56	$54	$53	$51	$50	$48	$47	$47	$47	$46	$46	$45	$37	$33	$27	$27	$24
		10yr ave.	$73	$67	$61	$58	$54	$51	$48	$46	$43	$41	$40	$39	$36	$32	$28	$22	$20	$18

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32

Yield (Sch Dry)																			
25%	Current	$14	$13	$13	$12	$12	$12	$11	$11	$11	$11	$11	$11	$11	$9	$8	$6	$6	$6
	10yr ave.	$17	$16	$14	$14	$13	$12	$11	$11	$10	$10	$9	$9	$9	$7	$7	$5	$5	$4
30%	Current	$17	$16	$15	$15	$14	$14	$14	$13	$13	$13	$13	$13	$13	$10	$9	$8	$8	$7
	10yr ave.	$21	$19	$17	$17	$15	$14	$14	$13	$12	$12	$11	$11	$10	$9	$8	$6	$6	$5
35%	Current	$20	$18	$18	$17	$17	$17	$16	$16	$15	$15	$15	$15	$15	$12	$11	$9	$9	$8
	10yr ave.	$24	$22	$20	$19	$18	$17	$16	$15	$14	$14	$13	$13	$12	$10	$9	$7	$7	$6
40%	Current	$22	$21	$20	$20	$19	$19	$18	$18	$18	$18	$17	$17	$17	$14	$13	$10	$10	$9
	10yr ave.	$28	$25	$23	$22	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$11	$8	$8	$7
45%	Current	$25	$24	$23	$22	$21	$21	$21	$20	$20	$20	$20	$19	$19	$16	$14	$12	$11	$10
	10yr ave.	$31	$29	$26	$25	$23	$22	$20	$19	$18	$18	$17	$17	$15	$13	$12	$9	$9	$8
50%	Current	$28	$26	$25	$25	$24	$24	$23	$22	$22	$22	$22	$22	$21	$17	$16	$13	$13	$11
	10yr ave.	$34	$32	$29	$28	$25	$24	$23	$21	$20	$20	$19	$18	$17	$15	$13	$11	$9	$8
55%	Current	$31	$29	$28	$27	$26	$26	$25	$24	$24	$24	$24	$24	$23	$19	$17	$14	$14	$12
	10yr ave.	$38	$35	$32	$30	$28	$27	$25	$24	$22	$21	$21	$20	$19	$16	$15	$12	$10	$9
60%	Current	$34	$32	$30	$30	$29	$28	$27	$27	$27	$26	$26	$26	$26	$21	$19	$16	$15	$14
	10yr ave.	$41	$38	$35	$33	$31	$29	$27	$26	$24	$23	$23	$22	$21	$18	$16	$13	$11	$10
65%	Current	$36	$34	$33	$32	$31	$31	$30	$29	$29	$29	$28	$28	$28	$22	$20	$17	$16	$15
	10yr ave.	$45	$41	$37	$36	$33	$31	$30	$28	$26	$25	$25	$24	$22	$19	$17	$14	$12	$11
70%	Current	$39	$37	$36	$35	$33	$33	$32	$31	$31	$31	$30	$30	$30	$24	$22	$18	$18	$16
	10yr ave.	$48	$44	$40	$39	$36	$34	$32	$30	$28	$27	$27	$26	$24	$21	$19	$15	$13	$12
75%	Current	$42	$40	$38	$37	$36	$35	$34	$33	$33	$33	$33	$32	$32	$26	$24	$19	$19	$17
	10yr ave.	$52	$48	$43	$41	$38	$36	$34	$32	$30	$29	$28	$28	$26	$22	$20	$16	$14	$13
80%	Current	$45	$42	$41	$40	$38	$38	$37	$35	$35	$35	$35	$35	$34	$28	$25	$21	$20	$18
	10yr ave.	$55	$51	$46	$44	$41	$39	$36	$34	$33	$31	$30	$29	$27	$24	$21	$17	$15	$13
85%	Current	$48	$45	$43	$42	$41	$40	$39	$38	$38	$37	$37	$37	$36	$29	$27	$22	$21	$19
	10yr ave.	$59	$54	$49	$47	$43	$41	$39	$36	$35	$33	$32	$31	$29	$25	$23	$18	$16	$14

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg	Micron																		
		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$11	$10	$10	$9	$9	$9	$9	$8	$8	$8	$8	$8	$8	$6	$6	$5	$5	$4

Yield (Sch Dry)	25%	10yr ave.	$13	$12	$11	$10	$10	$9	$9	$8	$8	$7	$7	$7	$6	$6	$5	$4	$4	$3
	30%	Current	$13	$12	$11	$11	$11	$11	$10	$10	$10	$10	$10	$10	$10	$8	$7	$6	$6	$5
		10yr ave.	$16	$14	$13	$12	$11	$11	$10	$10	$9	$9	$9	$8	$8	$7	$6	$5	$4	$4
	35%	Current	$15	$14	$13	$13	$13	$12	$12	$12	$12	$12	$11	$11	$11	$9	$8	$7	$7	$6
		10yr ave.	$18	$17	$15	$14	$13	$13	$12	$11	$11	$10	$10	$10	$9	$8	$7	$6	$5	$4
	40%	Current	$17	$16	$15	$15	$14	$14	$14	$13	$13	$13	$13	$13	$13	$10	$9	$8	$8	$7
		10yr ave.	$21	$19	$17	$17	$15	$14	$14	$13	$12	$12	$11	$11	$10	$9	$8	$6	$6	$5
	45%	Current	$19	$18	$17	$17	$16	$16	$15	$15	$15	$15	$15	$15	$14	$12	$11	$9	$8	$8
		10yr ave.	$23	$21	$19	$19	$17	$16	$15	$14	$14	$13	$13	$12	$12	$10	$9	$7	$6	$6
	50%	Current	$21	$20	$19	$19	$18	$18	$17	$17	$17	$17	$16	$16	$16	$13	$12	$10	$9	$9
		10yr ave.	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
	55%	Current	$23	$22	$21	$20	$20	$19	$19	$18	$18	$18	$18	$18	$18	$14	$13	$11	$10	$9
		10yr ave.	$28	$26	$24	$23	$21	$20	$19	$18	$17	$16	$16	$15	$14	$12	$11	$9	$8	$7
	60%	Current	$25	$24	$23	$22	$21	$21	$21	$20	$20	$20	$20	$19	$19	$16	$14	$12	$11	$10
		10yr ave.	$31	$29	$26	$25	$23	$22	$20	$19	$18	$18	$17	$17	$15	$13	$12	$9	$9	$8
	65%	Current	$27	$26	$25	$24	$23	$23	$22	$22	$22	$21	$21	$21	$21	$17	$15	$13	$12	$11
		10yr ave.	$34	$31	$28	$27	$25	$24	$22	$21	$20	$19	$18	$18	$17	$14	$13	$10	$9	$8
	70%	Current	$29	$28	$27	$26	$25	$25	$24	$23	$23	$23	$23	$23	$22	$18	$16	$14	$13	$12
		10yr ave.	$36	$33	$30	$29	$27	$25	$24	$23	$21	$20	$20	$19	$18	$16	$14	$11	$10	$9
	75%	Current	$32	$30	$29	$28	$27	$27	$26	$25	$25	$25	$25	$24	$24	$19	$18	$15	$14	$13
		10yr ave.	$39	$36	$32	$31	$29	$27	$26	$24	$23	$22	$21	$21	$19	$17	$15	$12	$11	$9
	80%	Current	$34	$32	$30	$30	$29	$28	$27	$27	$27	$26	$26	$26	$26	$21	$19	$16	$15	$14
		10yr ave.	$41	$38	$35	$33	$31	$29	$27	$26	$24	$23	$23	$22	$21	$18	$16	$13	$11	$10
	85%	Current	$36	$34	$32	$32	$30	$30	$29	$28	$28	$28	$28	$28	$27	$22	$20	$16	$16	$14
		10yr ave.	$44	$40	$37	$35	$32	$31	$29	$27	$26	$25	$24	$23	$22	$19	$17	$13	$12	$11

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	$7	$7	$6	$6	$6	$6	$6	$6	$6	$6	$5	$5	$5	$4	$4	$3	$3	$3
		10yr ave.	$9	$8	$7	$7	$6	$6	$6	$5	$5	$5	$5	$5	$4	$4	$3	$3	$2	$2

Yield (Sch Dry)	30%	Current	$8	$8	$8	$7	$7	$7	$7	$7	$7	$7	$7	$6	$6	$5	$5	$4	$4	$3
		10yr ave.	$10	$10	$9	$8	$8	$7	$7	$6	$6	$6	$6	$6	$5	$4	$4	$3	$3	$3
	35%	Current	$10	$9	$9	$9	$8	$8	$8	$8	$8	$8	$8	$8	$7	$6	$5	$5	$4	$4
		10yr ave.	$12	$11	$10	$10	$9	$8	$8	$8	$7	$7	$7	$6	$6	$5	$5	$4	$3	$3
	40%	Current	$11	$11	$10	$10	$10	$9	$9	$9	$9	$9	$9	$9	$9	$7	$6	$5	$5	$5
		10yr ave.	$14	$13	$12	$11	$10	$10	$9	$9	$8	$8	$8	$7	$7	$6	$5	$4	$4	$3
	45%	Current	$13	$12	$11	$11	$11	$11	$10	$10	$10	$10	$10	$10	$10	$8	$7	$6	$6	$5
		10yr ave.	$16	$14	$13	$12	$11	$11	$10	$10	$9	$9	$9	$8	$8	$7	$6	$5	$4	$4
	50%	Current	$14	$13	$13	$12	$12	$12	$11	$11	$11	$11	$11	$11	$11	$9	$8	$6	$6	$6
		10yr ave.	$17	$16	$14	$14	$13	$12	$11	$11	$10	$10	$9	$9	$9	$7	$7	$5	$5	$4
	55%	Current	$15	$15	$14	$14	$13	$13	$13	$12	$12	$12	$12	$12	$12	$9	$9	$7	$7	$6
		10yr ave.	$19	$17	$16	$15	$14	$13	$13	$12	$11	$11	$10	$10	$9	$8	$7	$6	$5	$5
	60%	Current	$17	$16	$15	$15	$14	$14	$14	$13	$13	$13	$13	$13	$13	$10	$9	$8	$8	$7
		10yr ave.	$21	$19	$17	$17	$15	$14	$14	$13	$12	$12	$11	$11	$10	$9	$8	$6	$6	$5
	65%	Current	$18	$17	$17	$16	$16	$15	$15	$14	$14	$14	$14	$14	$14	$11	$10	$8	$8	$7
		10yr ave.	$22	$21	$19	$18	$17	$16	$15	$14	$13	$13	$12	$12	$11	$10	$9	$7	$6	$5
	70%	Current	$20	$18	$18	$17	$17	$17	$16	$16	$15	$15	$15	$15	$15	$12	$11	$9	$9	$8
		10yr ave.	$24	$22	$20	$19	$18	$17	$16	$15	$14	$14	$13	$13	$12	$10	$9	$7	$7	$6
	75%	Current	$21	$20	$19	$19	$18	$18	$17	$17	$17	$17	$16	$16	$16	$13	$12	$10	$9	$9
		10yr ave.	$26	$24	$22	$21	$19	$18	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
	80%	Current	$22	$21	$20	$20	$19	$19	$18	$18	$18	$18	$17	$17	$17	$14	$13	$10	$10	$9
		10yr ave.	$28	$25	$23	$22	$20	$19	$18	$17	$16	$16	$15	$15	$14	$12	$11	$8	$8	$7
	85%	Current	$24	$22	$22	$21	$20	$20	$19	$19	$19	$19	$19	$18	$18	$15	$13	$11	$11	$10
		10yr ave.	$29	$27	$24	$23	$22	$21	$19	$18	$17	$17	$16	$16	$15	$13	$11	$9	$8	$7

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

s.