

(week ending 29/05/2014)

Table 1: Northern Region Micron Price Guides

	WEEK 4				12 I	MONTH C	OMPA	RISC	NS			3	YEA	R COMPA	RISO	NS		*1	0 YE	AR COMP	ARISONS	
Mic.	29/05/2014	22/05/2014	29/05/2013	No	ow		No	ow		No	w				No	w	ije	* 16-1	7.5um s	since Aug 05	Now	ej.
Price	Current	Weekly	This time	comp	ared	12 Month	comp	ared	12 Month	comp	ared				comp	ared	centile			*10 year	compared	centile
Guides	Price	Change	Last Year	to Las	t Year	Low	to L	_ow	High	to H	ligh	Low	High	Average	to 3y	r ave	Per	Low	High	Average	to *10yr av	e P
NRI	1059	+7 0.7%	1050	+9	1%	1006	+53	5%	1171	-112	-10%	881	1491	1142	-83	-7%	42%	657	1491	952	+107 11%	3 73%
16*	1400	0	1590	-190	-12%	1390	+10	1%	1730	-330	-19%	1390	2800	1843	-443	-24%	6%	1390	2800	1732	-332 -19%	<mark>6 5</mark> %
16.5*	1320	0	1440	-120	-8%	1320	0	0%	1595	-275	-17%	1290	2680	1693	-373	-22%	6%	1280	2680	1590	-270 -17%	<mark>6%</mark>
17*	1270	0	1305	-35	-3%	1250	+20	2%	1470	-200	-14%	1195	2530	1551	-281	-18%	16%	1103	2530	1443	-173 -12%	6 29%
17.5*	1240	0	1255	-15	-1%	1220	+20	2%	1420	-180	-13%	1170	2360	1474	-234	-16%	22%	1020	2360	1378	-138 -10%	6 36%
18	1213	+12 1.0%	1210	+3	0%	1170	+43	4%	1394	-181	-13%	1127	2193	1404	-191	-14%	29%	916	2193	1270	-57 -4%	51%
18.5	1195	+15 1.3%	1189	+6	1%	1129	+66	6%	1367	-172	-13%	1081	1963	1352	-157	-12%	34%	843	1963	1205	-10 -1%	57%
19	1184	+15 1.3%	1184	0	0%	1108	+76	7%	1331	-147	-11%	1031	1776	1316	-132	-10%	36%	803	1776	1134	+50 4%	65%
19.5	1170	+11 0.9%	1164	+6	1%	1092	+78	7%	1317	-147	-11%	956	1670	1280	-110	-9%	41%	749	1670	1068	+102 10%	₃ 71%
20	1160	+5 0.4%	1150	+10	1%	1077	+83	8%	1287	-127	-10%	904	1588	1248	-88	-7%	45%	700	1588	1011	+149 15%	75%
21	1157	+2 0.2%	1137	+20	2%	1071	+86	8%	1281	-124	-10%	878	1522	1228	-71	-6%	47%	668	1522	969	+188 19%	5 77%
22	1141	+3 0.3%	1134	+7	1%	1054	+87	8%	1267	-126	-10%	848	1461	1199	-58	-5%	48%	659	1461	940	+201 21%	77% د
23	1126	-4 -0.4%	1125	+1	0%	1040	+86	8%	1248	-122	-10%	819	1347	1162	-36	-3%	52%	651	1347	911	+215 24%	79%
24	1068	+3 0.3%	1022	+46	5%	983	+85	9%	1140	-72	-6%	763	1213	1064	+4	0%	65%	638	1213	848	+220 26%	84%
25	923	+14 1.5%	900	+23	3%	799	+124	16%	957	-34	-4%	654	1049	914	+9	1%	74%	566	1049	738	+185 25%	88%
26	786	+17 2.2%	816	-30	-4%	734	+52	7%	887	-101	-11%	570	939	813	-27	-3%	49%	532	939	665	+121 18%	77%
28	680	+11 1.6%	625	+55	9%	625	+55	9%	694	-14	-2%	435	734	638	+42	7%	89%	424	734	525	+155 30%	95%
30	641	+14 2.2%	576	+65	11%	576	+65	11%	655	-14	-2%	379	670	593	+48	8%	94%	343	670	470	+171 36%	97%
32	568	+12 2.1%	478	+90	19%	478	+90	19%	573	-5	-1%	331	638	520	+48	9%	88%	297	638	418	+150 36%	94%
MC	790	-1 -0.1%	772	+18	2%	771	+19	2%	874	-84	-10%	535	874	734	+56	8%	76%	389	874	574	+216 38%	89%
AU BALE	S OFFERED	35,116	* Due to the	e irregu	ılar ma	ırket quotinç	g for so	me fir	ne wool cate	gories	, figure	es sho	wn rel	ating to mic	ron cat	egorie	es belo	w 18 ı	micron	are an esti	mate based	on the
AU BAL	ES SOLD	32,289	AWEX Pr	emium	& Disc	counts Repo	ort & of	ther av	ailable info	rmatior	١.											
	SSED-IN%	8.1%	* For any ca	ategory	, wher	re there is ir	suffici	ent qu	antity offere	d to en	able /	AWEX	to quo	ote, a quote	will be	provi	ded ba	ased o	n the b	est availab	le informatio	n.
AUD/US	SD	0.92964	* 10 Year d	lata is r	not ava	ailable for 16	6 to 17	.5 micı	rons, therefo	ore 10	year s	tatistic	s for t	hose micror	n categ	ories	only d	ate ba	ck as f	ar as Augus	st 2005.	

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority.

<u>Disclaimer</u>: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages (including without limitation special, or consequential damages), where in an action of contract, negligence,

JEMALONG WOOL BULLETIN (week ending 29/05/2014)

MARKET COMMENTARY

This week's market saw 35,116 bales offered for sale, with 8.1% passed-in and very few lots withdrawn prior to sale.

Sales opened on Wednesday with positive results recorded across all micron indicators. A contradiction between centres had Melbourne reporting more support for better specified Merino fleece types, while Sydney reported the opposite, with the lower end benefiting the most (despite discounting for unscourable colour).

Thursday's low volume Sydney offering was well supported, leaving Merino Fleece generally firm, and tending dearer (this time it was the better spec / low Vm types that were most sought after). Melbourne on the other hand, finished on a softer note, with most descriptions closing in the red by 5-10 cents, although the better style and strength types managed good support.

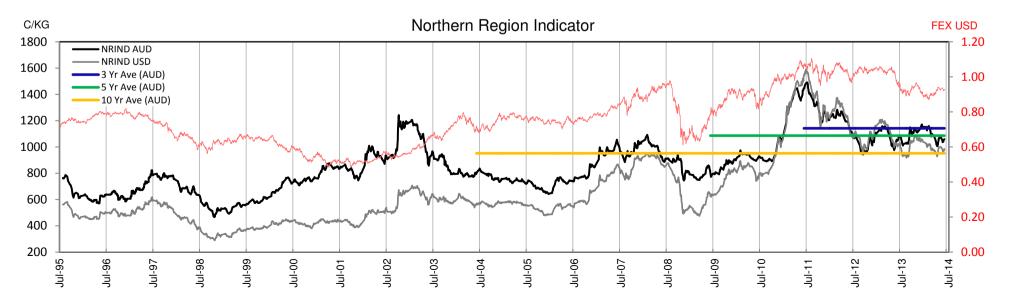
Merino skirtings remained reasonably firm, with some strength in the 4-6% Vm range in Sydney, while Melbourne quoted the short & seedy types as slightly cheaper.

Oddments finished the week slightly off the pace, despite better support for low Vm locks in Sydney on Wednesday

The Crossbred market once again benefited from solid support, with 26-32 microns finishing the week 5-15 cents dearer.

Riemann forwards also saw some activity this week, with 21 microns trading to 1170 for settlement as far out as November.

With no sale in the west next week, only 29,606 bales are forecast for sale.



1

JEMALONG WOOL BULLETIN

(week ending 29/05/2014)

Table 2: Three Year Decile Table, since: 1/05/2011

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1480	1390	1255	1200	1167	1128	1064	988	935	916	900	880	818	694	601	453	397	351	581
2	20%	1540	1410	1289	1230	1187	1150	1097	1033	984	964	941	907	836	708	627	470	416	369	613
3	30%	1570	1430	1320	1280	1221	1173	1135	1106	1076	1068	1047	1019	959	834	743	565	519	446	646
4	40%	1600	1475	1373	1310	1266	1231	1201	1160	1133	1124	1093	1071	996	867	762	596	550	479	681
5	50%	1670	1518	1410	1350	1311	1280	1259	1213	1188	1175	1148	1115	1029	890	787	624	576	492	721
6	60%	1778	1597	1450	1405	1360	1328	1292	1265	1229	1214	1196	1159	1057	900	807	640	584	506	737
7	70%	2000	1850	1670	1560	1495	1435	1350	1317	1264	1248	1220	1189	1079	913	821	651	606	546	756
8	80%	2134	1940	1770	1670	1588	1502	1452	1403	1346	1305	1254	1217	1098	943	846	665	626	558	808
9	90%	2700	2510	2390	2200	1998	1804	1612	1473	1390	1341	1301	1255	1130	984	876	680	634	573	819
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	PG	1400	1320	1270	1240	1213	1195	1184	1170	1160	1157	1141	1126	1068	923	786	680	641	568	790
3 Yr Pei	rcentile	6%	6%	16%	22%	29%	34%	36%	41%	45%	47%	48%	52%	65%	74%	49%	89%	94%	88%	76%

Table 3: Ten Year Decile Table, sinc 1/05/2004

			rabic, sinc	1/00/200																
Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1470	1340	1200	1150	1014	984	926	850	788	736	710	691	667	596	556	445	377	326	412
2	20%	1520	1390	1250	1180	1075	1018	950	879	823	760	729	705	678	627	571	457	398	349	434
3	30%	1550	1410	1275	1210	1120	1055	1001	924	850	804	775	753	713	644	588	467	410	361	450
4	40%	1590	1440	1309	1264	1168	1117	1050	971	912	875	844	821	777	661	601	474	425	383	506
5	50%	1620	1470	1350	1305	1210	1159	1095	1022	971	937	913	884	820	694	618	482	432	395	567
6	60%	1650	1500	1400	1350	1263	1217	1142	1093	1048	987	948	917	839	711	639	497	441	405	602
7	70%	1740	1590	1440	1405	1340	1281	1216	1159	1116	1085	1057	1036	966	844	747	568	528	456	650
8	80%	1850	1725	1550	1490	1405	1330	1282	1245	1209	1193	1172	1136	1040	892	800	629	580	496	728
9	90%	2136	1940	1755	1670	1556	1486	1434	1389	1328	1286	1247	1207	1095	930	834	660	623	553	793
10	100%	2800	2680	2530	2360	2193	1963	1776	1670	1588	1522	1461	1347	1213	1049	939	734	670	638	874
MF	G	1400	1320	1270	1240	1213	1195	1184	1170	1160	1157	1141	1126	1068	923	786	680	641	568	790
10 Yr Pe	rcentile	5%	6%	29%	36%	51%	57%	65%	71%	75%	77%	77%	79%	84%	88%	77%	95%	97%	94%	89%

<u>Decile Tables</u> are a useful tool for working out price targets.

<u>Percentiles</u> are a more accurate guide to where the market is currently trading (The higher the percentile, the stronger the market).

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.

The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 year In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1292 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1142 for 60% of the time, over the past ten years.



(week ending 29/05/2014)

Table 4: Riemann Forwards, latest trades as at: Last Date

Any highlighted in yellow are recent trades, trading since: Friday, 23 May 2014

			Luot Dute		, , ,		ent trades, tradi		• •
CON	TRACT MICRON	18.5um	19um	19.5um	21um	22um	23um	28um	30um
	May-2014				24/04/14 1170				
-	Jun-2014				24/04/14 1175	9/10/13 1200			
-	Jul-2014				24/04/14 1175	1200			
-	Aug-2014				28/05/14				
-	Sep-2014				1170 28/05/14				
-	Oct-2014				1140 30/04/14	5/02/14			
-	Nov-2014				1150 26/05/14	1170			
-					1170 4/03/14				
-	Dec-2014				1185 3/02/14				
	Jan-2015				1190				
CONTRACT MONTH	Feb-2015								
DW .	Mar-2015								
3AC	Apr-2015								
HZ.	May-2015								
8	Jun-2015								
	Jul-2015								
	Aug-2015								
-	Sep-2015								
•	Oct-2015				12/06/13 1080				
	Nov-2015								
•	Dec-2015								
•	Jan-2016								
•	Feb-2016								
	Mar-2016								

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information.



(week ending 29/05/2014)

Table 5: National Market Share

		Currer	nt Sellin	g Week	Previou	ıs Sellir	ng Week	L	ast Seaso	n	2	Years Ag	0	3	Years Ago)	5	Years Ag	0	10	O Years Ag	jo
		W	leek 48		W	eek 47			2012-13			2011-12			2010-11			2008-09			2003-04	
	Rank	Buyer	Bales	MS%	Buyeı	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	3,816	12%	FOXM	3,488	12%	TECM	179,176	10%	VTRA	229,207	14%	VTRA	209,391	12%	TECM	207,010	12%	ITOS	235,726	11%
ers	2	CTXS	2,759	9%	TECM	2,908	10%	VTRA	163,810	9%	TECM	153,616	9%	TECM	179,439	10%	FOXM	127,295	7%	BWEA	158,769	7%
l 'n	3	LEMM	2,466	8%	AMEM	2,441	9%	FOXM	143,826	8%	FOXM	136,698	8%	FOXM	142,143	8%	ABB	120,742	7%	PLEX	151,168	7%
	4	FOXM	2,353	7%	LEMM	2,255	8%	LEMM	126,564	7%	QCTB	112,745	7%	QCTB	120,699	7%	WIEM	111,432	6%	LEMM	127,649	6%
읉	5	AMEM	2,328	7%	CTXS	1,812	6%	QCTB	98,756	6%	WIEM	100,817	6%	WIEM	99,585	6%	LEMM	103,040	6%	RWRS	126,145	6%
Auction Buyers	6	PMWF	2,240	7%	TIAM	1,534	5%	PMWF	96,935	6%	LEMM	88,348	5%	LEMM	85,346	5%	KATS	99,613	6%	MODM	121,461	6%
	7	MODM	1,898	6%	PMWF	1,411	5%	MODM	84,363	5%	MODM	74,646	4%	MODM	81,981	5%	PMWF	80,995	5%	ADSS	120,262	6%
1 7	8	TIAM	1,785	6%	MODM	1,295	5%	CTXS	82,166	5%	CTXS	69,266	4%	PMWF	77,588	4%	RWRS	63,736	4%	FOXM	84,578	4%
Top 10,	9	MCHA	1,297	4%	МСНА	1,223	4%	AMEM	77,849	4%	PMWF	64,659	4%	CTXS	75,127	4%	BWEA	61,930	4%	GSAS	83,137	4%
	10	DAWS	996	3%	QCTB	847	3%	KATS	65,782	4%	GSAS	58,233	3%	KATS	67,867	4%	PLEX	60,943	3%	TECM	80,168	4%
	1	TECM	2,546	13%	FOXM	2,503	16%	VTRA	118,432	12%	VTRA	171,425	19%	VTRA	169,191	17%	ABB	103,759	10%	ITOS	195,318	15%
Oro	2	CTXS	2,542	13%	TECM	1,760	11%	LEMM	110,118	11%	QCTB	86,901	10%	QCTB	98,673	10%	TECM	87,221	9%	ADSS	107,535	8%
MFLC TOP 5	3	PMWF	2,036	11%	LEMM	1,618	10%	PMWF	93,136	10%	TECM	76,083	8%	TECM	79,395	8%	LEMM	84,758	8%	BWEA	95,591	7%
≥ ⊭	4	LEMM	1,781	9%	AMEM	1,504	9%	TECM	89,286	9%	LEMM	68,961	8%	PMWF	71,718	7%	PMWF	76,778	8%	LEMM	90,541	7%
	5	FOXM	1,624	9%	CTXS	1,336	8%	QCTB	71,715	7%	PMWF	60,070	7%	LEMM	70,280	7%	KATS	76,726	8%	RWRS	82,647	6%
	1	TIAM	1,097	23%	TIAM	812	19%	MODM	37,284	14%	WIEM	43,156	16%	MODM	39,745	14%	PLEX	37,871	13%	PLEX	63,186	17%
T 2	2	MODM	500	10%	TECM	531	13%	TECM	34,301	13%	MODM	30,285	11%	WIEM	36,566	13%	WIEM	33,859	12%	MODM	47,008	13%
MSKT TOP 5	3	TECM	432	9%	MODM	363	9%	WIEM	27,916	10%	TECM	25,264	9%	TECM	28,858	10%	MODM	28,540	10%	GSAS	36,194	10%
\geq \vdash	4	AMEM	291	6%	AMEM	334	8%	TIAM	24,196	9%	PLEX	21,990	8%	PLEX	23,282	8%	FOXM	18,936	7%	BWEA	32,347	9%
	5	LEMM	277	6%	LEMM	224	5%	AMEM	23,012	8%	GSAS	16,284	6%	FOXM	16,098	6%	GSAS	18,523	6%	LEMM	28,595	8%
	1	KATS	586	12%	CTXS	476	12%	FOXM	39,356	14%	FOXM	41,689	15%	FOXM	48,708	19%	TECM	87,455	38%	BWEA	26,673	14%
S	2	TECM	581	11%	MODM	434	11%	TECM	30,323	11%	VTRA	31,427	12%	TECM	43,133	17%	FOXM	42,053	18%	FOXM	25,096	13%
XBFS TOP 5	3	MODM	572	11%	AMEM	420	11%	VTRA	27,832	10%	TECM	31,094	11%	VTRA	20,904	8%	KATS	13,002	6%	TECM	20,352	11%
$\times \vdash$	4	AMEM	525	10%	TECM	366	9%	KATS	26,057	9%	QCTB	22,610	8%	MODM	20,556	8%	WCWF	11,989	5%	ITOS	15,082	8%
	5	FOXM	365	7%	FOXM	320	8%	CTXS	25,631	9%	CTXS	19,985	7%	CTXS	16,667	7%	MOPS	11,051	5%	MODM	12,658	7%
	1	MCHA	709	21%	MCHA	838	22%	MCHA	35,985	16%	FOXM	34,603	15%	MCHA	30,570	13%	MCHA	36,454	17%	MCHA	50,531	20%
5	2	VWPM	374	11%	FOXM	444	11%	FOXM	28,185	12%	MCHA	30,689	13%	TECM	28,053	12%	FOXM	24,114	11%	FOXM	37,097	15%
ODD	3	RWRS	325	9%	RWRS	290	7%	TECM	25,266	11%	VWPM	22,219	10%	FOXM	27,422	12%	MAFM	18,568	8%	MAFM	20,235	8%
\circ \vdash	4	TECM	257	7%	LEMM	275	7%	VWPM	20,692	9%	VTRA	21,495	9%	VWPM	22,267	10%	TECM	17,571	8%	RWRS	11,904	5%
	5	FOXM	207	6%	TECM	251	6%	VTRA	13,022	6%	TECM	21,175	9%	RWRS	15,878	7%	RWRS	16,248	7%	ITOS	9,637	4%
		Offer		<u>Sold</u>	Offere		<u>Sold</u>		ion Bales	<u>Sold</u>		ion Bales			tion Bales S	<u>Sold</u>	-	tion Bales		Auc	tion Bales	
Tot	als	35,11		32,289	30,62		28,065		1,742,881			1,683,024			1,786,249			1,755,070			2,130,684	
	u.0	Passed		<u>PI%</u>	Passed		<u>PI%</u>	<u>E</u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>e</u>	E	xport Valu	<u>e</u>	<u> </u>	xport Valu	<u>e</u>
		2,82	7	8.1%	2,56	3	8.4%	\$2	,272,770,2	28	\$2	,691,010,5	31	\$2	,619,977,1	88	\$2	,008,440,3	40	\$2	,487,625,4	.51

UU

JEMALONG WOOL BULLETIN

(week ending 29/05/2014)

Table 6: NSW Production Statistics

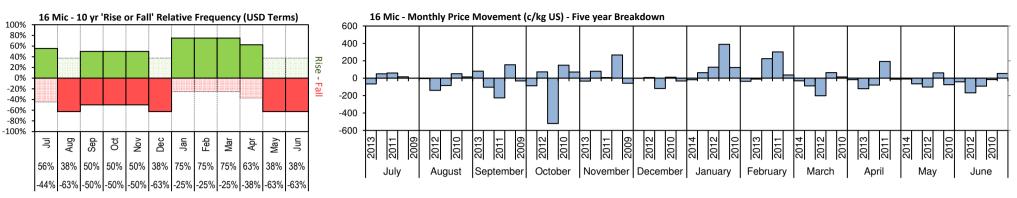
Table 6	: NSW Production Statistics												
	2012-13	Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Price
Statist	cal Devision, Area Code & Towns		Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg
	N02 Tenterfield, Glen Innes	9,672	19.5	-0.6	1.8	-0.7	72.7	1.6	81	-0.7	41	0.4	829
_	N03 Guyra	36,328	18.9	-0.1	1.8	-0.5	73.7	1.5	81	-0.9	42	1.0	948
l F	N04 Inverell	4,372	19.1	0.2	3.4	-1.3	69.7	0.7	83	-1.6	38	-0.6	759
Ĕ	N05 Armidale	1,984	19.9	0.1	3.9	-0.7	69.4	1.5	82	-1.2	38	-0.5	710
Northern	N06 Tamworth, Gunnedah, Quirindi	6,492	20.5	0.1	4.0	-0.7	68.5	1.1	84	-0.2	38	-0.7	708
~	N07 Moree	6,363	20.0	-0.1	4.2	-1.2	64.5	0.7	87	-1.9	36	0.8	619
	N08 Narrabri	3,263	19.9	0.1	3.6	-1.3	67.3	2.0	88	-0.2	39	1.9	621
);	N09 Cobar, Bourke, Wanaaring	12,329	20.5	-0.2	4.3	-0.8	60.7	0.0	88	0.2	37	0.2	591
Far West	N12 Walgett	8,512	19.9	-0.3	4.3	-1.8	64.1	1.8	86	0.1	37	1.8	616
\ \{\cdot\}	N13 Nyngan	18,905	20.5	-0.1	4.9	-2.0	63.7	2.3	88	0.0	37	1.1	597
Fa	N14 Dubbo, Narromine	21,765	21.6	0.0	4.3	-1.0	63.1	1.1	85	0.0	36	0.4	539
_ ≪	N16 Dunedoo	6,893	20.0	0.0	3.4	-0.2	67.8	-0.6	88	-0.4	34	0.2	678
	N17 Mudgee, Wellington, Gulgong	20,969	19.7	-0.1	3.4	-0.3	68.3	0.4	83	0.2	38	0.7	728
te	N33 Coonabarabran	3,677	20.9	0.1	4.6	0.1	67.0	0.4	85	1.7	34	-1.6	611
/es	N34 Coonamble	8,142	20.4	-0.1	4.4	-2.4	63.4	1.5	87	2.7	35	0.9	605
\ <u>\</u>	N36 Gilgandra, Gulargambone	6,030	21.5	-0.1	3.9	-0.7	65.0	0.3	86	-0.3	36	0.3	580
늍	N40 Brewarrina	7,487	20.2	0.0	2.3	-0.9	66.6	1.8	86	-1.7	39	4.0	688
North Western	N10 Wilcannia, Broken Hill	25,295	21.3	-0.5	2.8	-0.9	61.1	-0.2	89	-1.4	37	1.1	595
St	N15 Forbes, Parkes, Cowra	47,591	21.5	0.0	3.3	-0.8	64.1	0.6	86	-0.2	36	0.1	570
Š	N18 Lithgow, Oberon	3,402	20.7	-0.2	3.3	-0.3	68.0	0.0	83	1.1	38	0.3	672
<u> </u>	N19 Orange, Bathurst	50,922	22.1	-0.2	2.3	-0.5	69.4	1.0	85	0.3	38	1.4	646
l ii	N25 West Wyalong	25,261	21.0	-0.3	2.9	-0.6	63.4	-0.6	89	-0.5	36	8.0	592
Central West	N35 Condobolin, Lake Cargelligo	10,701	21.0	-0.3	5.3	-1.1	60.1	-9.8	86	0.2	36	-0.8	535
	N26 Cootamundra, Temora	26,106	22.1	-0.1	2.1	-0.5	64.1	-0.3	86	-0.8	35	0.6	568
dge	N27 Adelong, Gundagai	10,213	21.6	-0.5	2.7	-1.0	68.1	0.4	88	0.6	36	0.2	616
igu	N29 Wagga, Narrandera	32,841	22.7	-0.1	1.6	-0.6	66.2	-0.9	90	0.3	36	1.3	572
Ę	N37 Griffith, Hillston	12,036	22.0	-0.2	4.1	-0.9	61.1	-1.3	84	-2.2	40	1.3	545
Murrumbidgee	N39 Hay, Coleambally	17,044	21.3	-0.1	3.4	-1.9	64.0	0.1	90	2.4	39	-0.9	614
	N11 Wentworth, Balranald	17,328	21.7	-0.3	4.8	-2.0	60.9	0.9	92	1.5	38	0.3	555
g	N28 Albury, Corowa, Holbrook	28,883	21.9	-0.3	1.5	-0.3	67.0	-0.6	89	-0.1	37	1.8	613
Murray	N31 Deniliquin	23,340	21.3	-0.1	2.5	-1.1	65.7	-0.1	88	0.4	39	1.2	622
≥	N38 Finley, Berrigan, Jerilderie	9,124	21.0	-0.3	2.5	-0.9	65.2	-0.3	88	-1.5	39	1.1	630
	N23 Goulburn, Young, Yass	94,784	20.1	-0.1	1.7	-0.7	69.5	0.7	86	0.3	38	1.7	714
South Eastern	N24 Monaro (Cooma, Bombala)	37,228	20.3	-0.2	1.9	-0.5	69.6	1.5	90	0.5	37	1.5	666
3or ast	N32 A.C.T.	183	20.4	0.7	3.1	-1.6	61.7	-2.5	89	9.0	31	-3.0	594
l o iii	N43 South Coast (Bega)	409	19.2	0.3	0.8	-1.8	74.3	3.9	84	3.3	42	2.9	862
NSW	AWEX Sale Statistics 12-13		21.0	-0.1	2.8	-0.8	66.4	0.6	87	0.1	38	1.0	658
	111127, 0000 01000000 12 10	,	•				••••		<u>.</u>				

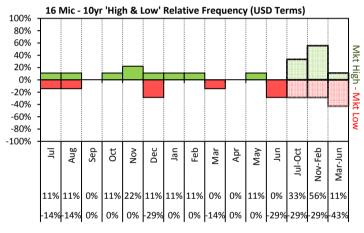
AWTA Mthly Key Test Data		Bales Tested	Micron	+/- MoM	VMB	+/- MoM	Yld	+/- MoM	Lth	+/- MoM	Nkt	+/- MoM	POBM +/-
NSW	Apr-2014	34,442	20.5	-0.4	5.4	0.3	64.6	-0.6	85	0.1	36	1.3	50 -4.1
Australia	Apr-2014	149,739	20.9	-0.1	2.5	0.2	62.4	-0.9	85	-1.2	35	1.6	44 -0.2

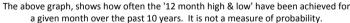
1

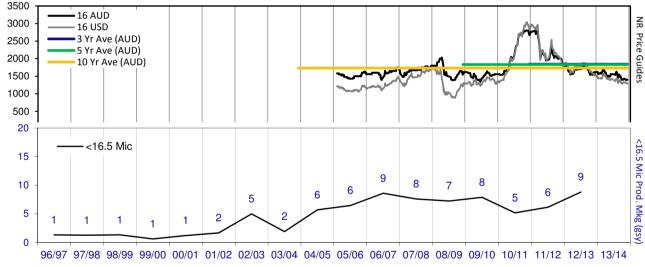
JEMALONG WOOL BULLETIN

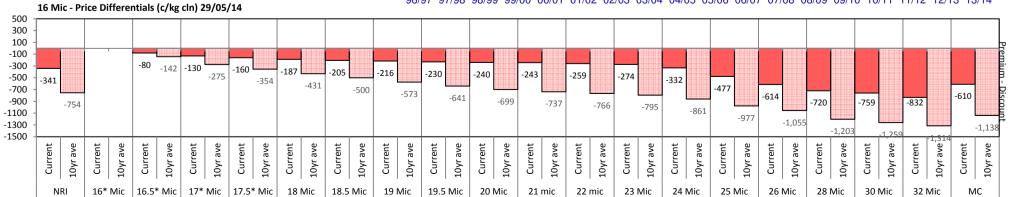
(week ending 29/05/2014)





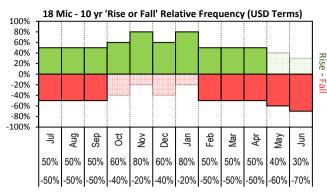


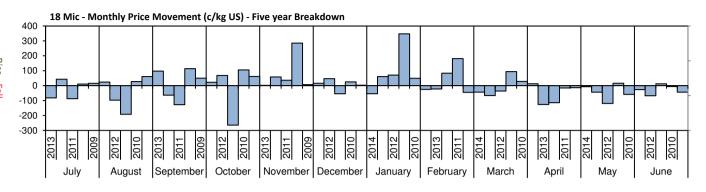


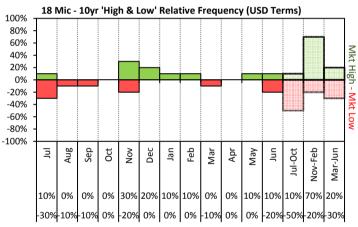


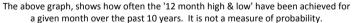
U

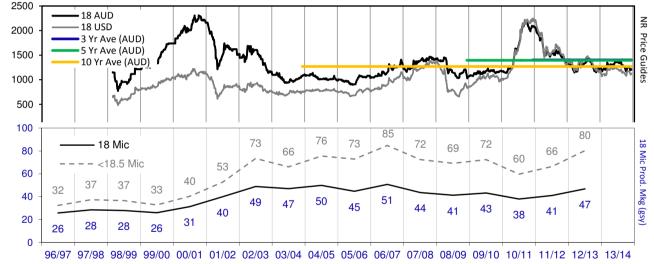
(week ending 29/05/2014)

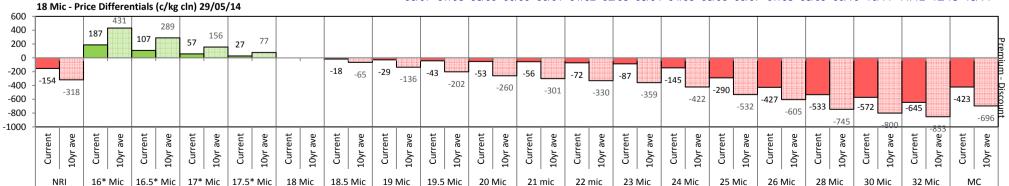




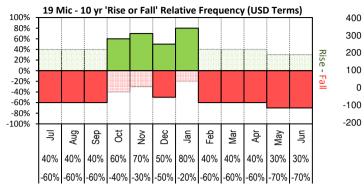


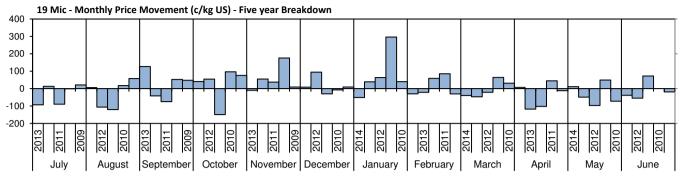


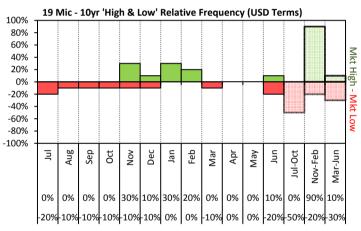


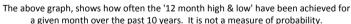


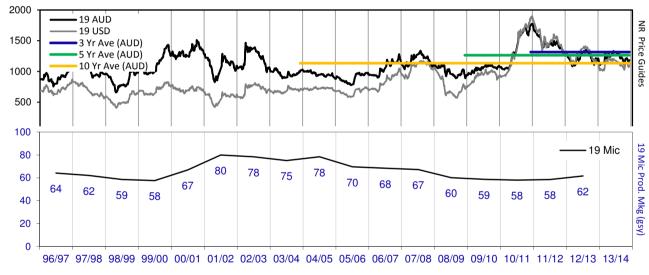
(week ending 29/05/2014)

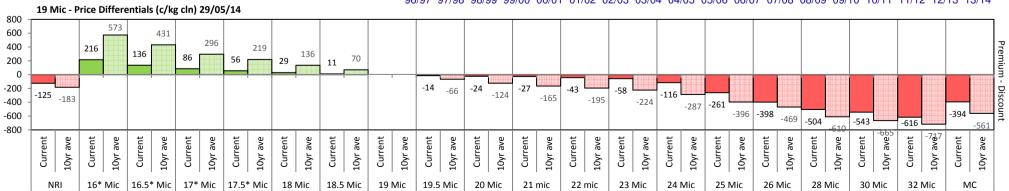








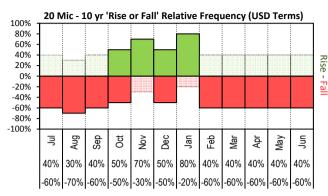


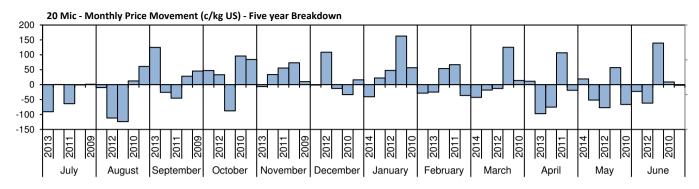


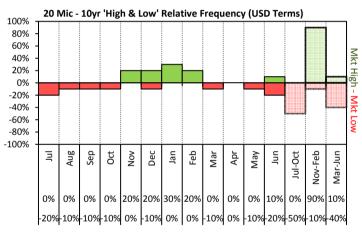
1

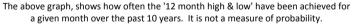
JEMALONG WOOL BULLETIN

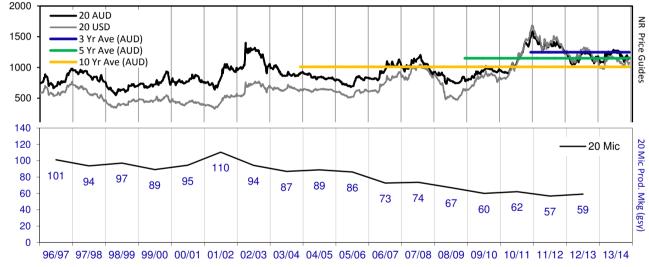
(week ending 29/05/2014)

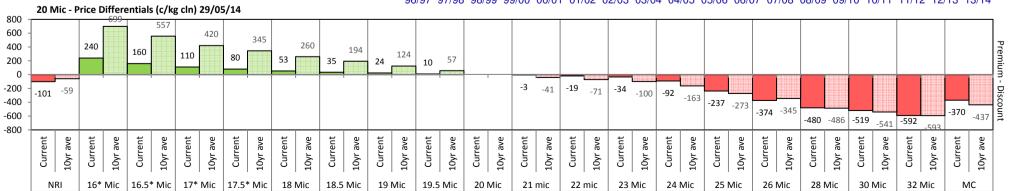








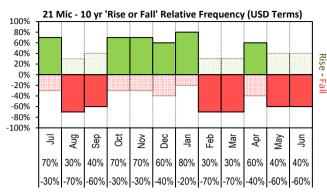


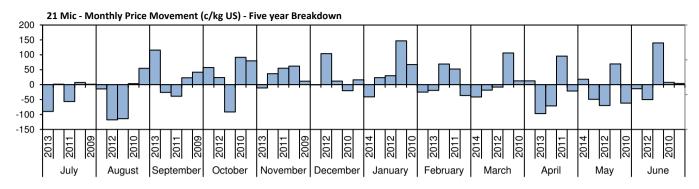


TW

JEMALONG WOOL BULLETIN

(week ending 29/05/2014)

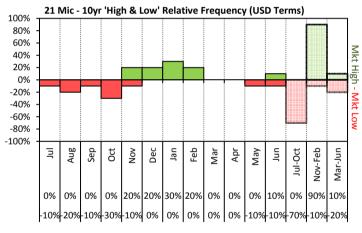


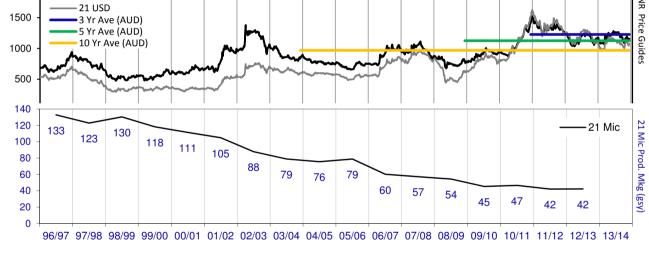


The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

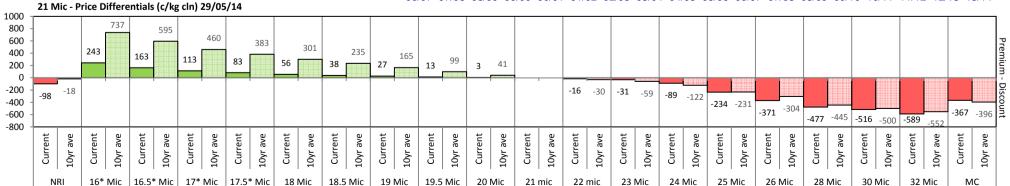
- 21 AUD

2000

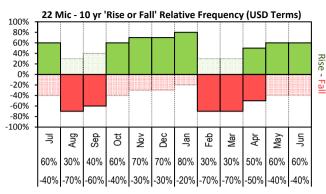


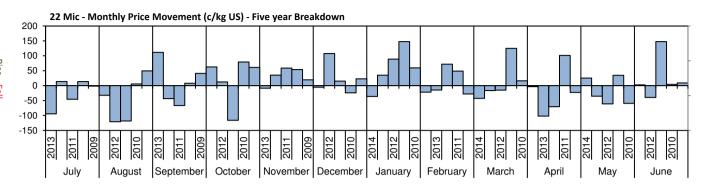


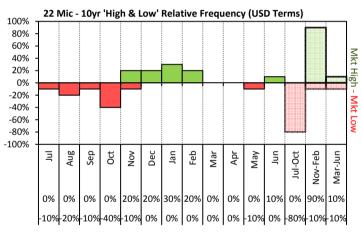
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

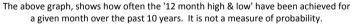


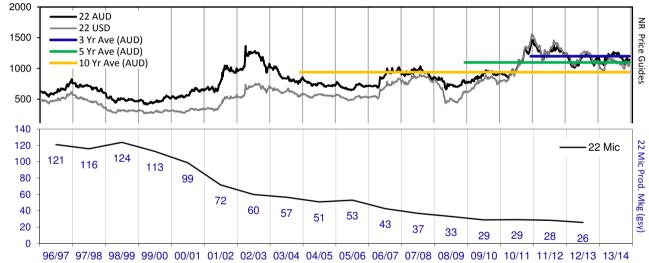
(week ending 29/05/2014)

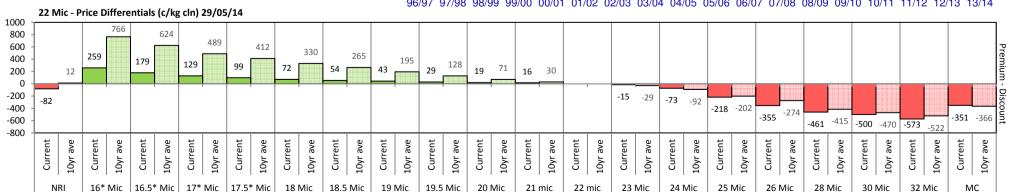




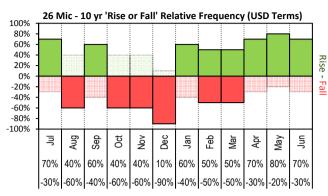


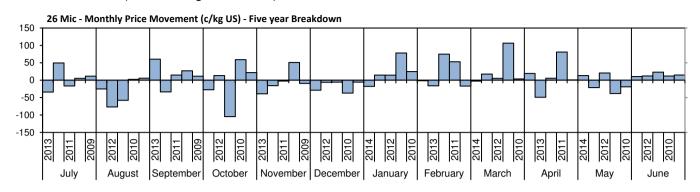


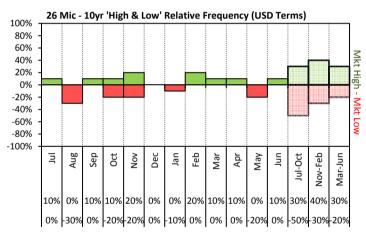


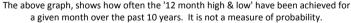


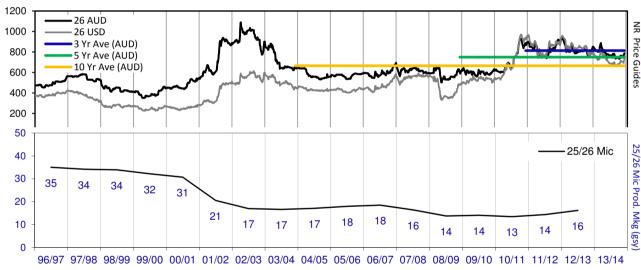
(week ending 29/05/2014)

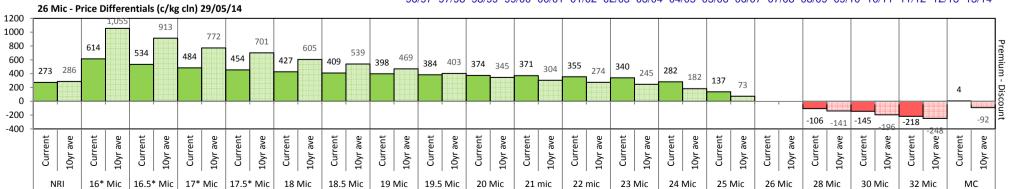






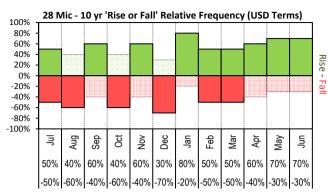


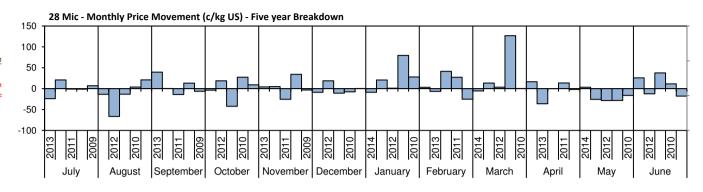


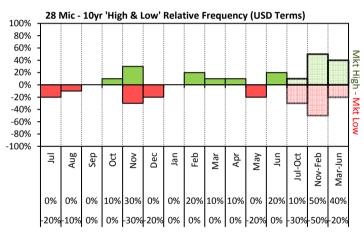


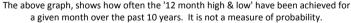
U

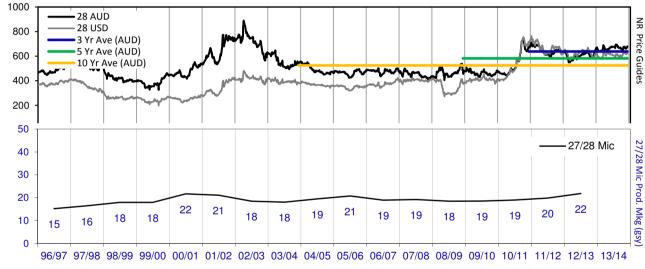
(week ending 29/05/2014)

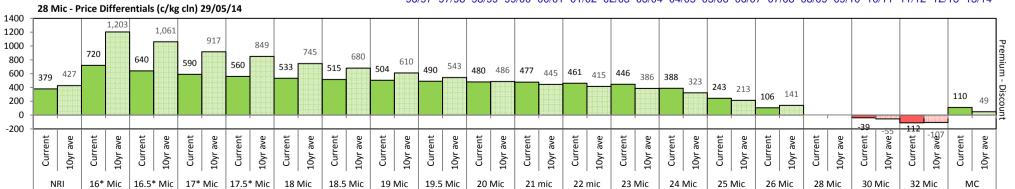






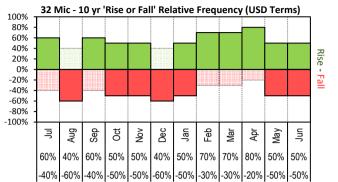


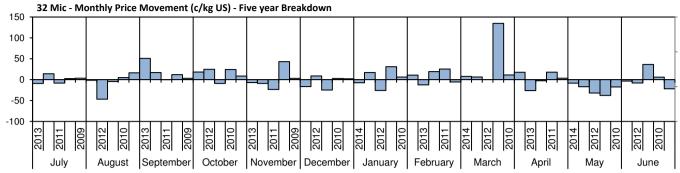


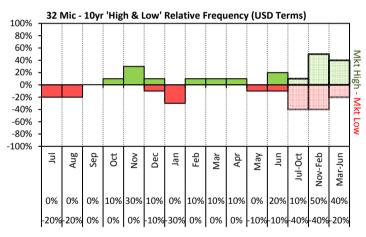


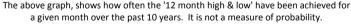
JW

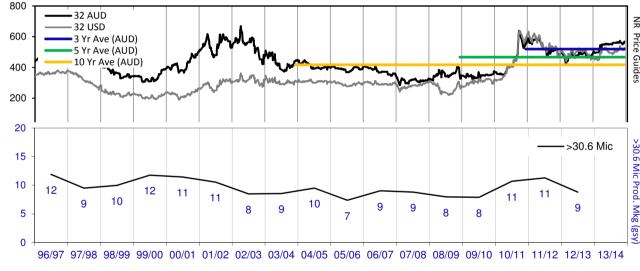
(week ending 29/05/2014)

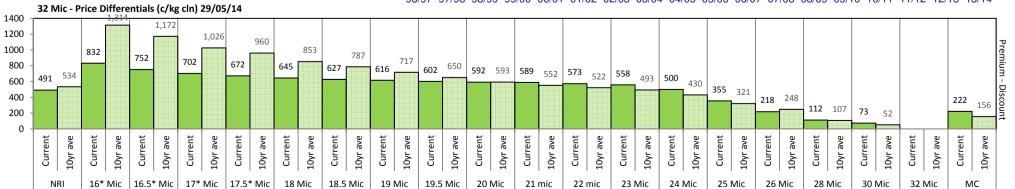








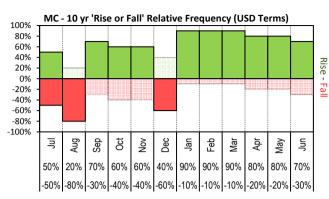


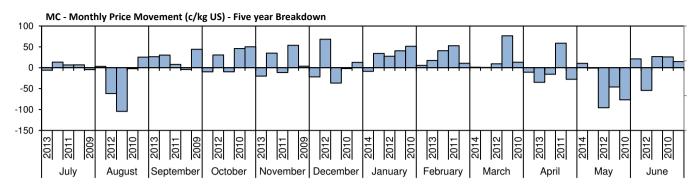


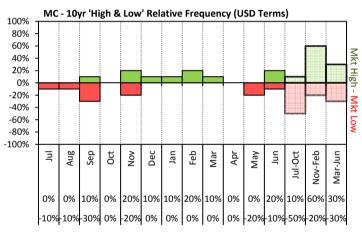
UU

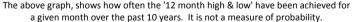
JEMALONG WOOL BULLETIN

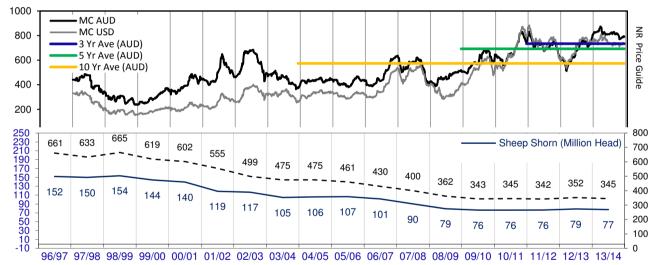
(week ending 29/05/2014)

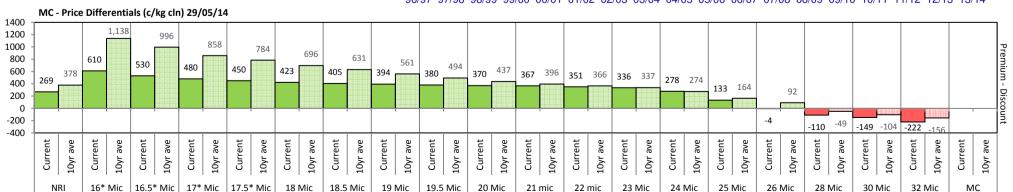






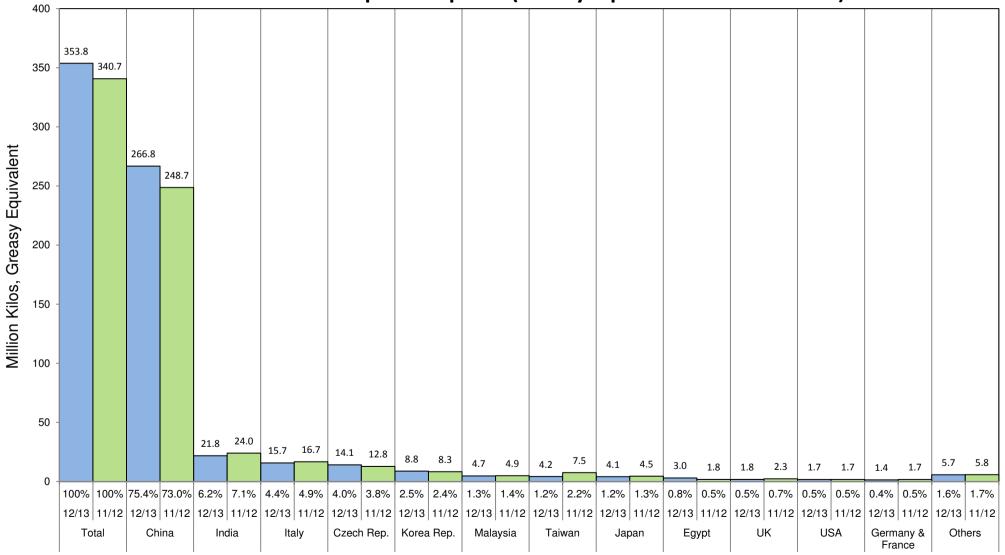












JEMALONG WOOL BULLETIN (week ending 29/05/2014)

Table 7: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$32	\$30	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$21	\$18	\$15	\$14	\$13
	25%	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	30%	Current	\$38	\$36	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$25	\$21	\$18	\$17	\$15
	30 /6	10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
	35%	Current	\$44	\$42	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$29	\$25	\$21	\$20	\$18
	33 /6	10yr ave.	\$55	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
	40%	Current	\$50	\$48	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$41	\$41	\$38	\$33	\$28	\$24	\$23	\$20
	40 /0	10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	45%	Current	\$57	\$53	\$51	\$50	\$49	\$48	\$48	\$47	\$47	\$47	\$46	\$46	\$43	\$37	\$32	\$28	\$26	\$23
	1070	10yr ave.	\$70	\$64	\$58	\$56	\$51	\$49	\$46	\$43	\$41	\$39	\$38	\$37	\$34	\$30	\$27	\$21	\$19	\$17
Dry)	50%	Current	\$63	\$59	\$57	\$56	\$55	\$54	\$53	\$53	\$52	\$52	\$51	\$51	\$48	\$42	\$35	\$31	\$29	\$26
٦		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
(Sch	55%	Current	\$69	\$65	\$63	\$61	\$60	\$59	\$59	\$58	\$57	\$57	\$56	\$56	\$53	\$46	\$39	\$34	\$32	\$28
9)		10yr ave.	\$86	\$79	\$71	\$68	\$63	\$60	\$56	\$53	\$50	\$48	\$47	\$45	\$42	\$37	\$33	\$26	\$23	\$21
l 등	60%	Current	\$76	\$71	\$69	\$67	\$66	\$65	\$64	\$63	\$63	\$62	\$62	\$61	\$58	\$50	\$42	\$37	\$35	\$31
Yield		10yr ave.	\$94	\$86	\$78	\$74	\$69	\$65	\$61	\$58	\$55	\$52	\$51	\$49	\$46	\$40	\$36	\$28	\$25	\$23
	65%	Current	\$82	\$77	\$74	\$73	\$71	\$70	\$69	\$68	\$68	\$68	\$67	\$66	\$62	\$54	\$46	\$40	\$37	\$33
		10yr ave.	\$101	\$93	\$84	\$81	\$74	\$70	\$66	\$62	\$59	\$57	\$55	\$53	\$50	\$43	\$39	\$31	\$27	\$24
	70%	Current	\$88	\$83	\$80	\$78	\$76	\$75	\$75	\$74	\$73	\$73	\$72	\$71	\$67	\$58	\$50	\$43	\$40	\$36
		10yr ave.	\$109	\$100	\$91	\$87	\$80	\$76	\$71	\$67	\$64	\$61	\$59	\$57	\$53	\$46	\$42	\$33	\$30	\$26
	75%	Current	\$95	\$89	\$86	\$84	\$82	\$81	\$80	\$79	\$78	\$78	\$77	\$76	\$72	\$62	\$53	\$46	\$43	\$38
		10yr ave.	\$117	\$107	\$97	\$93	\$86	\$81	\$77	\$72	\$68	\$65	\$63	\$61	\$57	\$50	\$45	\$35	\$32	\$28
	80%	Current	\$101	\$95	\$91	\$89	\$87	\$86	\$85	\$84	\$84	\$83	\$82	\$81	\$77	\$66	\$57	\$49	\$46	\$41
		10yr ave.	\$125	•		\$99	\$91	\$87	\$82	\$77	\$73	\$70	\$68	\$66	\$61	\$53	\$48	\$38	\$34	\$30
	85%	Current	\$107	\$101	\$97	\$95	\$93	\$91	\$91	\$90	\$89	\$89	\$87	\$86	\$82	\$71	\$60	\$52	\$49	\$43
	30,0	10yr ave.	\$132	\$122	\$110	\$105	\$97	\$92	\$87	\$82	\$77	\$74	\$72	\$70	\$65	\$56	\$51	\$40	\$36	\$32

JEMALONG WOOL BULLETIN (week ending 29/05/2014)

UU

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	8	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$28	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$21	\$18	\$16	\$14	\$13	\$11
	25/6	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	30%	Current	\$34	\$32	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$22	\$19	\$16	\$15	\$14
	JU /6	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	35%	Current	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$32	\$32	\$30	\$26	\$22	\$19	\$18	\$16
	00 /6	10yr ave.	\$48	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	40%	Current	\$45	\$42	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$37	\$36	\$34	\$30	\$25	\$22	\$21	\$18
	40 /0	10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	45%	Current	\$50	\$48	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$41	\$41	\$38	\$33	\$28	\$24	\$23	\$20
		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
Dry)	50%	Current	\$56	\$53	\$51	\$50	\$49	\$48	\$47	\$47	\$46	\$46	\$46	\$45	\$43	\$37	\$31	\$27	\$26	\$23
٦ ـ		10yr ave.	\$69	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$38	\$36	\$34	\$30	\$27	\$21	\$19	\$17
(Sch	55%	Current	\$62	\$58	\$56	\$55	\$53	\$53	\$52	\$51	\$51	\$51	\$50	\$50	\$47	\$41	\$35	\$30	\$28	\$25
		10yr ave.	\$76	\$70	\$63	\$61	\$56	\$53	\$50	\$47	\$44	\$43	\$41	\$40	\$37	\$32	\$29	\$23	\$21	\$18
Yield	60%	Current	\$67	\$63	\$61	\$60	\$58	\$57	\$57	\$56	\$56	\$56	\$55	\$54	\$51	\$44	\$38	\$33	\$31	\$27
ΙŽ		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$54	\$51	\$49	\$47	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
	65%	Current	\$73	\$69	\$66	\$64	\$63	\$62	\$62	\$61	\$60	\$60	\$59	\$59	\$56	\$48	\$41	\$35	\$33	\$30
		10yr ave.	\$90	\$83	\$75	\$72	\$66	\$63	\$59	\$56	\$53	\$50	\$49	\$47	\$44	\$38	\$35	\$27	\$24	\$22
	70%	Current	\$78	\$74	\$71	\$69	\$68	\$67	\$66	\$66	\$65	\$65	\$64	\$63	\$60	\$52	\$44	\$38	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$64	\$60	\$57	\$54	\$53	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	75%	Current	\$84	\$79	\$76	\$74	\$73	\$72	\$71	\$70	\$70	\$69	\$68	\$68	\$64	\$55	\$47	\$41	\$38	\$34
		10yr ave.	\$104	\$95	\$87	\$83	\$76	\$72	\$68	\$64	\$61	\$58	\$56	\$55	\$51	\$44	\$40	\$32	\$28	\$25
	80%	Current	\$90	\$84	\$81	\$79	\$78	\$76	\$76	\$75	\$74	\$74	\$73	\$72	\$68	\$59	\$50	\$44	\$41	\$36
		10yr ave.	\$111	\$102	\$92	\$88	\$81	\$77	\$73	\$68	\$65	\$62	\$60	\$58	\$54	\$47	\$43	\$34	\$30	\$27
	85%	Current	\$95	\$90	\$86	\$84	\$82	\$81	\$81	\$80	\$79	\$79	\$78	\$77	\$73	\$63	\$53	\$46	\$44	\$39
		10yr ave.	\$118	\$108	\$98	\$94	\$86	\$82	\$77	\$73	\$69	\$66	\$64	\$62	\$58	\$50	\$45	\$36	\$32	\$28



(week ending 29/05/2014)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$25	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
	25/6	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	30%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$14	\$13	\$12
	30 /6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	35%	Current	\$34	\$32	\$31	\$30	\$30	\$29	\$29	\$29	\$28	\$28	\$28	\$28	\$26	\$23	\$19	\$17	\$16	\$14
	33 /6	10yr ave.	\$42	\$39	\$35	\$34	\$31	\$30	\$28	\$26	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$13	\$12	\$10
	40%	Current	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$32	\$32	\$30	\$26	\$22	\$19	\$18	\$16
	1 0 /0	10yr ave.	\$48	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	45%	Current	\$44	\$42	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$36	\$36	\$35	\$34	\$29	\$25	\$21	\$20	\$18
	10 / 0	10yr ave.	\$55	\$50	\$45	\$43	\$40	\$38	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$23	\$21	\$17	\$15	\$13
Dry)	50%	Current	\$49	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$41	\$40	\$40	\$39	\$37	\$32	\$28	\$24	\$22	\$20
٦		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
(Sch	55%	Current	\$54	\$51	\$49	\$48	\$47	\$46	\$46	\$45	\$45	\$45	\$44	\$43	\$41	\$36	\$30	\$26	\$25	\$22
9)		10yr ave.	\$67	\$61	\$56	\$53	\$49	\$46	\$44	\$41	\$39	\$37	\$36	\$35	\$33	\$28	\$26	\$20	\$18	\$16
무	60%	Current	\$59	\$55	\$53	\$52	\$51	\$50	\$50	\$49	\$49	\$49	\$48	\$47	\$45	\$39	\$33	\$29	\$27	\$24
Yield		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	65%	Current	\$64	\$60	\$58	\$56	\$55	\$54	\$54	\$53	\$53	\$53	\$52	\$51	\$49	\$42	\$36	\$31	\$29	\$26
		10yr ave.	\$79	\$72	\$66	\$63	\$58	\$55	\$52	\$49	\$46	\$44	\$43	\$41	\$39	\$34	\$30	\$24	\$21	\$19
	70%	Current	\$69	\$65	\$62	\$61	\$59	\$59	\$58	\$57	\$57	\$57	\$56	\$55	\$52	\$45	\$39	\$33	\$31	\$28
		10yr ave.	\$85	\$78	\$71	\$68	\$62	\$59	\$56	\$52	\$50	\$47	\$46	\$45	\$42	\$36	\$33	\$26	\$23	\$20
	75%	Current	\$74	\$69	\$67	\$65	\$64	\$63	\$62	\$61	\$61	\$61	\$60	\$59	\$56	\$48	\$41	\$36	\$34	\$30
		10yr ave.	\$91	\$83	\$76	\$72	\$67	\$63	\$60	\$56	\$53	\$51	\$49	\$48	\$45	\$39	\$35	\$28	\$25	\$22
	80%	Current	\$78	\$74	\$71	\$69	\$68	\$67	\$66	\$66	\$65	\$65	\$64	\$63	\$60	\$52	\$44	\$38	\$36	\$32
		10yr ave.	\$97	\$89	\$81	\$77	\$71	\$67	\$64	\$60	\$57	\$54	\$53	\$51	\$47	\$41	\$37	\$29	\$26	\$23
	85%	Current	\$83	\$79	\$76	\$74	\$72	\$71	\$70	\$70	\$69	\$69	\$68	\$67	\$64	\$55	\$47	\$40	\$38	\$34
	30 / 3	10yr ave.	\$103	\$95	\$86	\$82	\$76	\$72	\$67	\$64	\$60	\$58	\$56	\$54	\$50	\$44	\$40	\$31	\$28	\$25

(week ending 29/05/2014)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed Fl	C Weight																		
Okare											Mic	ron								ĺ
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
	25/0	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	30%	Current	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$19	\$17	\$14	\$12	\$12	\$10
	30 /6	10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	35%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$14	\$13	\$12
	JJ /6	10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	40%	Current	\$34	\$32	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$22	\$19	\$16	\$15	\$14
	-10 /0	10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	45%	Current	\$38	\$36	\$34	\$33	\$33	\$32	\$32	\$32	\$31	\$31	\$31	\$30	\$29	\$25	\$21	\$18	\$17	\$15
		10yr ave.	\$47	\$43	\$39	\$37	\$34	\$33	\$31	\$29	\$27	\$26	\$25	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Dry)	50%	Current	\$42	\$40	\$38	\$37	\$36	\$36	\$36	\$35	\$35	\$35	\$34	\$34	\$32	\$28	\$24	\$20	\$19	\$17
٦		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
(Sch	55%	Current	\$46	\$44	\$42	\$41	\$40	\$39	\$39	\$39	\$38	\$38	\$38	\$37	\$35	\$30	\$26	\$22	\$21	\$19
		10yr ave.	\$57	\$52	\$48	\$45	\$42	\$40	\$37	\$35	\$33	\$32	\$31	\$30	\$28	\$24	\$22	\$17	\$16	\$14
Yield	60%	Current	\$50	\$48	\$46	\$45	\$44	\$43	\$43	\$42	\$42	\$42	\$41	\$41	\$38	\$33	\$28	\$24	\$23	\$20
ΙŽ		10yr ave.	\$62	\$57	\$52	\$50	\$46	\$43	\$41	\$38	\$36	\$35	\$34	\$33	\$31	\$27	\$24	\$19	\$17	\$15
	65%	Current	\$55	\$51	\$50	\$48	\$47	\$47	\$46	\$46	\$45	\$45	\$44	\$44	\$42	\$36	\$31	\$27	\$25	\$22
		10yr ave.	\$68	\$62	\$56	\$54	\$50	\$47	\$44	\$42	\$39	\$38	\$37	\$36	\$33	\$29	\$26	\$20	\$18	\$16
	70%	Current	\$59	\$55	\$53	\$52	\$51	\$50	\$50	\$49	\$49	\$49	\$48	\$47	\$45	\$39	\$33	\$29	\$27	\$24
		10yr ave.	\$73	\$67	\$61	\$58	\$53	\$51	\$48	\$45	\$42	\$41	\$39	\$38	\$36	\$31	\$28	\$22	\$20	\$18
	75%	Current	\$63	\$59	\$57	\$56	\$55	\$54	\$53	\$53	\$52	\$52	\$51	\$51	\$48	\$42	\$35	\$31	\$29	\$26
		10yr ave.	\$78	\$72	\$65	\$62	\$57	\$54	\$51	\$48	\$45	\$44	\$42	\$41	\$38	\$33	\$30	\$24	\$21	\$19
	80%	Current	\$67	\$63	\$61	\$60	\$58	\$57	\$57	\$56	\$56	\$56	\$55	\$54	\$51	\$44	\$38	\$33	\$31	\$27
		10yr ave.	\$83	\$76	\$69	\$66	\$61	\$58	\$54	\$51	\$49	\$47	\$45	\$44	\$41	\$35	\$32	\$25	\$23	\$20
	85%	Current	\$71	\$67	\$65	\$63	\$62	\$61	\$60	\$60	\$59	\$59	\$58	\$57	\$54	\$47	\$40	\$35	\$33	\$29
		10yr ave.	\$88	\$81	\$74	\$70	\$65	\$61	\$58	\$54	\$52	\$49	\$48	\$46	\$43	\$38	\$34	\$27	\$24	\$21



(week ending 29/05/2014)

Table 11: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$18	\$17	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$14	\$14	\$14	\$13	\$12	\$10	\$9	\$8	\$7
	25%	10yr ave.	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$7	\$6	\$5
	30%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
	30 /6	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	35%	Current	\$25	\$23	\$22	\$22	\$21	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$16	\$14	\$12	\$11	\$10
	JJ /6	10yr ave.	\$30	\$28	\$25	\$24	\$22	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$13	\$12	\$9	\$8	\$7
	40%	Current	\$28	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$21	\$18	\$16	\$14	\$13	\$11
	40 /0	10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
	45%	Current	\$32	\$30	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$21	\$18	\$15	\$14	\$13
	1070	10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
Dry)	50%	Current	\$35	\$33	\$32	\$31	\$30	\$30	\$30	\$29	\$29	\$29	\$29	\$28	\$27	\$23	\$20	\$17	\$16	\$14
٦		10yr ave.	\$43	\$40	\$36	\$34	\$32	\$30	\$28	\$27	\$25	\$24	\$24	\$23	\$21	\$18	\$17	\$13	\$12	\$10
(Sch	55%	Current	\$39	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$32	\$31	\$31	\$29	\$25	\$22	\$19	\$18	\$16
9		10yr ave.	\$48	\$44	\$40	\$38	\$35	\$33	\$31	\$29	\$28	\$27	\$26	\$25	\$23	\$20	\$18	\$14	\$13	\$11
Yield	60%	Current	\$42	\$40	\$38	\$37	\$36	\$36	\$36	\$35	\$35	\$35	\$34	\$34	\$32	\$28	\$24	\$20	\$19	\$17
Iĕ		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	65%	Current	\$46	\$43	\$41	\$40	\$39	\$39	\$38	\$38	\$38	\$38	\$37	\$37	\$35	\$30	\$26	\$22	\$21	\$18
		10yr ave.	\$56	\$52	\$47	\$45	\$41	\$39	\$37	\$35	\$33	\$31	\$31	\$30	\$28	\$24	\$22	\$17	\$15	\$14
	70%	Current	\$49	\$46	\$44	\$43	\$42	\$42	\$41	\$41	\$41	\$40	\$40	\$39	\$37	\$32	\$28	\$24	\$22	\$20
		10yr ave.	\$61	\$56	\$51	\$48	\$44	\$42	\$40	\$37	\$35	\$34	\$33	\$32	\$30	\$26	\$23	\$18	\$16	\$15
	75%	Current	\$53	\$50	\$48	\$47	\$45	\$45	\$44	\$44	\$44	\$43	\$43	\$42	\$40	\$35	\$29	\$26	\$24	\$21
		10yr ave.	\$65	\$60	\$54	\$52	\$48	\$45	\$43	\$40	\$38	\$36	\$35	\$34	\$32	\$28	\$25	\$20	\$18	\$16
	80%	Current	\$56	\$53	\$51	\$50	\$49	\$48	\$47	\$47	\$46	\$46	\$46	\$45	\$43	\$37	\$31	\$27	\$26	\$23
		10yr ave.	\$69	\$64	\$58	\$55	\$51	\$48	\$45	\$43	\$40	\$39	\$38	\$36	\$34	\$30	\$27	\$21	\$19	\$17
	85%	Current	\$60	\$56	\$54	\$53	\$52	\$51	\$50	\$50	\$49	\$49	\$48	\$48	\$45	\$39	\$33	\$29	\$27	\$24
	30 / 3	10yr ave.	\$74	\$68	\$61	\$59	\$54	\$51	\$48	\$45	\$43	\$41	\$40	\$39	\$36	\$31	\$28	\$22	\$20	\$18

JEMALONG WOOL BULLETIN (week ending 29/05/2014)

Table 12: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight	Micron																	
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$6
	2576	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
	30%	Current	\$17	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$9	\$8	\$8	\$7
		10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	35%	Current	\$20	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$10	\$9	\$8
	0070	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	40%	Current	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$11	\$10	\$9
		10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	45%	Current	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$19	\$17	\$14	\$12	\$12	\$10
		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
Dry)	50%	Current	\$28	\$26	\$25	\$25	\$24	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$21	\$18	\$16	\$14	\$13	\$11
		10yr ave.	\$35	\$32	\$29	\$28	\$25	\$24	\$23	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$13	\$11	\$9	\$8
(Sch	55%	Current	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$25	\$25	\$23	\$20	\$17	\$15	\$14	\$12
		10yr ave.	\$38	\$35	\$32	\$30	\$28	\$27	\$25	\$23	\$22	\$21	\$21	\$20	\$19	\$16	\$15	\$12	\$10	\$9
Yield	60%	Current	\$34	\$32	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$22	\$19	\$16	\$15	\$14
Ξ		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	65%	Current	\$36	\$34	\$33	\$32	\$32	\$31	\$31	\$30	\$30	\$30	\$30	\$29	\$28	\$24	\$20	\$18	\$17	\$15
		10yr ave.	\$45	\$41	\$38	\$36	\$33	\$31	\$29	\$28	\$26	\$25	\$24	\$24	\$22	\$19	\$17	\$14	\$12	\$11
	70%	Current	\$39	\$37	\$36	\$35	\$34	\$33	\$33	\$33	\$32	\$32	\$32	\$32	\$30	\$26	\$22	\$19	\$18	\$16
		10yr ave.	\$48	\$45	\$40	\$39	\$36	\$34	\$32	\$30	\$28	\$27	\$26	\$26	\$24	\$21	\$19	\$15	\$13	\$12
	75%	Current	\$42	\$40	\$38	\$37	\$36	\$36	\$36	\$35	\$35	\$35	\$34	\$34	\$32	\$28	\$24	\$20	\$19	\$17
		10yr ave.	\$52	\$48	\$43	\$41	\$38	\$36	\$34	\$32	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$16	\$14	\$13
	80%	Current	\$45	\$42	\$41	\$40	\$39	\$38	\$38	\$37	\$37	\$37	\$37	\$36	\$34	\$30	\$25	\$22	\$21	\$18
		10yr ave.	\$55	\$51	\$46	\$44	\$41	\$39	\$36	\$34	\$32	\$31	\$30	\$29	\$27	\$24	\$21	\$17	\$15	\$13
	85%	Current	\$48	\$45	\$43	\$42	\$41	\$41	\$40	\$40	\$39	\$39	\$39	\$38	\$36	\$31	\$27	\$23	\$22	\$19
	55 /6	10yr ave.	\$59	\$54	\$49	\$47	\$43	\$41	\$39	\$36	\$34	\$33	\$32	\$31	\$29	\$25	\$23	\$18	\$16	\$14

(week ending 29/05/2014)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight			Micron																	
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$11	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5	\$4
	25/6	10yr ave.	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30%	Current	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
	JU 70	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
	35%	Current	\$15	\$14	\$13	\$13	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$7	\$6
	33 /6	10yr ave.	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	40%	Current	\$17	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$9	\$8	\$8	\$7
	1 0 /0	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
	45%	Current	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$9	\$9	\$8
	-1070	10yr ave.	\$23	\$21	\$19	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$6
Dry)	50%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
		10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
(Sch	55%	Current	\$23	\$22	\$21	\$20	\$20	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$18	\$15	\$13	\$11	\$11	\$9
		10yr ave.	\$29	\$26	\$24	\$23	\$21	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$12	\$11	\$9	\$8	\$7
<u> </u>	60%	Current	\$25	\$24	\$23	\$22	\$22	\$22	\$21	\$21	\$21	\$21	\$21	\$20	\$19	\$17	\$14	\$12	\$12	\$10
Yield		10yr ave.	\$31	\$29	\$26	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$8
	65%	Current	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$23	\$23	\$23	\$22	\$22	\$21	\$18	\$15	\$13	\$12	\$11
		10yr ave.	\$34	\$31	\$28	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$10	\$9	\$8
	70%	Current	\$29	\$28	\$27	\$26	\$25	\$25	\$25	\$25	\$24	\$24	\$24	\$24	\$22	\$19	\$17	\$14	\$13	\$12
		10yr ave.	\$36	\$33	\$30	\$29	\$27	\$25	\$24	\$22	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$11	\$10	\$9
	75%	Current	\$32	\$30	\$29	\$28	\$27	\$27	\$27	\$26	\$26	\$26	\$26	\$25	\$24	\$21	\$18	\$15	\$14	\$13
		10yr ave.	\$39	\$36	\$32	\$31	\$29	\$27	\$26	\$24	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$12	\$11	\$9
	80%	Current	\$34	\$32	\$30	\$30	\$29	\$29	\$28	\$28	\$28	\$28	\$27	\$27	\$26	\$22	\$19	\$16	\$15	\$14
		10yr ave.	\$42	\$38	\$35	\$33	\$30	\$29	\$27	\$26	\$24	\$23	\$23	\$22	\$20	\$18	\$16	\$13	\$11	\$10
	85%	Current	\$36	\$34	\$32	\$32	\$31	\$30	\$30	\$30	\$30	\$30	\$29	\$29	\$27	\$24	\$20	\$17	\$16	\$14
	00 /0	10yr ave.	\$44	\$41	\$37	\$35	\$32	\$31	\$29	\$27	\$26	\$25	\$24	\$23	\$22	\$19	\$17	\$13	\$12	\$11

(week ending 29/05/2014)

Table 14: Returns pr head for skirted fleece wool.

Skirt		C Weight	Micron																	
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$7	\$7	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3	\$3
	25/6	10yr ave.	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$5	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3	\$2	\$2
	30%	Current	\$8	\$8	\$8	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$3
	30 /6	10yr ave.	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3	\$3	\$3
	35%	Current	\$10	\$9	\$9	\$9	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$8	\$7	\$6	\$6	\$5	\$4	\$4
	35/6	10yr ave.	\$12	\$11	\$10	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$5	\$4	\$3	\$3
	40%	Current	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$9	\$9	\$9	\$9	\$9	\$9	\$7	\$6	\$5	\$5	\$5
	40 /0	10yr ave.	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$4	\$3
	45%	Current	\$13	\$12	\$11	\$11	\$11	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$10	\$8	\$7	\$6	\$6	\$5
	1 3 /0	10yr ave.	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$4	\$4
Dry)	50%	Current	\$14	\$13	\$13	\$12	\$12	\$12	\$12	\$12	\$12	\$12	\$11	\$11	\$11	\$9	\$8	\$7	\$6	\$6
٦	30 70	10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$7	\$5	\$5	\$4
(Sch	55%	Current	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$13	\$13	\$13	\$13	\$12	\$12	\$10	\$9	\$7	\$7	\$6
(S)	JJ 76	10yr ave.	\$19	\$17	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$5	\$5
P	60%	Current	\$17	\$16	\$15	\$15	\$15	\$14	\$14	\$14	\$14	\$14	\$14	\$14	\$13	\$11	\$9	\$8	\$8	\$7
Yield	00 78	10yr ave.	\$21	\$19	\$17	\$17	\$15	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$6	\$5
ľ	65%	Current	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$15	\$15	\$15	\$15	\$15	\$14	\$12	\$10	\$9	\$8	\$7
	00 70	10yr ave.	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$9	\$7	\$6	\$5
	70%	Current	\$20	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$16	\$16	\$16	\$16	\$15	\$13	\$11	\$10	\$9	\$8
	7070	10yr ave.	\$24	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$7	\$6
	75%	Current	\$21	\$20	\$19	\$19	\$18	\$18	\$18	\$18	\$17	\$17	\$17	\$17	\$16	\$14	\$12	\$10	\$10	\$9
	, 5 / 5	10yr ave.	\$26	\$24	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$14	\$14	\$13	\$11	\$10	\$8	\$7	\$6
	80%	Current	\$22	\$21	\$20	\$20	\$19	\$19	\$19	\$19	\$19	\$19	\$18	\$18	\$17	\$15	\$13	\$11	\$10	\$9
	JU /0	10yr ave.	\$28	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$8	\$7
	85%	Current	\$24	\$22	\$22	\$21	\$21	\$20	\$20	\$20	\$20	\$20	\$19	\$19	\$18	\$16	\$13	\$12	\$11	\$10
	00%	10yr ave.	\$29	\$27	\$25	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$16	\$15	\$14	\$13	\$11	\$9	\$8	\$7