(week ending 30/06/2021)

Table 1: Northern Region Micron Price Guides

	WEEK 5	3		12 I	MONTH C	OMPARISO	NS			3 YEA	R COMPA		10 YE	R COMP	
	30/06/2021	23/06/2021	30/06/2020	Now		Now		Now				Now compared compared			Now compared compared
	Current	Weekly	This time	compared	12 Month	compared	12 Month	compared						10 year	compared ဦ
MPG	Price	Change	Last Year	to Last Year	Low	to Low	High	to High	Lov	w High	Average	to 3yr ave	Low High	Average	to 10yr ave
NRI	1522	-42 -2.7%	1160	+362 31%	919	+603 66%	1568	-46 -3%	91	9 2163	1584	-62 -4% 43%	955 2163	1377	+145 11% 69%
15*	3410	-50 -1.4%	2215	+1195 54%	1945	+1465 75%	3460	-50 -1%	194	45 3550	2634	+776 29% 100%	1509 3700	~2327	+1083 47% 92%
15.5*	3140	-120 -3.7%	2015	+1125 56%	1800	+1340 74%	3260	-120 -4%	180	00 3450	2511	+629 25% 93%	1390 3450	~2143	+997 47% 92%
16*	2960	-100 -3.3%	1815	+1145 63%	1650	+1310 79%	3060	-100 -3%	165	50 3300	2375	+585 25% 89%	1310 3300	2020	+940 47% 92%
16.5	2770	-54 - 1.9%	1704	+1066 63%	1482	+1288 87%	2824	-54 -2%	148	32 3187	2265	+505 22% 88%	1279 3187	1934	+836 43% 90%
17	2545	-78 -3.0%	1592	+953 60%	1382	+1163 84%	2623	-78 -3%	138	32 3008	2169	+376 17% 81%	1229 3008	1833	+712 39% 88%
17.5	2335	-67 -2.8%	1489	+846 57%	1291	+1044 81%	2403	-68 -3%	129	91 2845	2075	+260 13% 66%	1196 2845	1767	+568 32% 83%
18	2143	-60 -2.7%	1401	+742 53%	1172	+971 83%	2203	-60 -3%	117	72 2708	1979	+164 8% 64%	1168 2708	1697	+446 26% 79%
18.5	1918	-77 -3.9%	1335	+583 44%	1062	+856 81%	2000	-82 -4%	106	32 2591	1891	+27 1% 60%	1131 2591	1631	+287 18% 74%
19	1738	-82 -4.5%	1276	+462 36%	995	+743 75%	1830	-92 -5%	99	5 2465	1811	-73 -4% 45%	1096 2465	1567	+171 11% 69%
19.5	1598	-60 -3.6%	1236	+362 29%	949	+649 68%	1669	-71 -4%	94	9 2404	1760	-162 -9% 41%	1057 2404	1520	+78 5% 67%
20	1438	-72 -4.8%	1212	+226 19%	910	+528 58%	1518	-80 -5%	91	0 2391	1719	-281 -16% 37%	1047 2391	1479	-41 -3% 61%
21	1302	-78 -5.7%	1197	+105 9%	898	+404 45%	1381	-79 -6%	89	8 2368	1686	-384 -23% 35%	1017 2368	1446	-144 -10% 44%
22	1264	-68 -5.1%	1183	+81 7%	863	+401 46%	1332	-68 -5%	86	3 2342	1663	-399 -24% 35%	1009 2342	1418	-154 -11% 44%
23	1129	-58 -4.9%	1125	+4 0%	814	+315 39%	1190	-61 -5%	81	4 2316	1587	-458 -29% 27%	958 2316	1374	-245 -18% 24%
24	986	-48 -4.6%	1052	-66 -6%	750	+236 31%	1115	-129 -12%	75	0 2114	1433	-447 -31% 23%	896 2114	1263	-277 -22% 10%
25	861	-37 -4.1%	845	+16 2%	552	+309 56%	914	-53 -6%	55	2 1801	1197	-336 -28% 29%	702 1801	1086	-225 -21% 12%
26	770	-28 -3.5%	810	-40 -5%	526	+244 46%	883	-113 -13%	52	6 1536	1072	-302 -28% 23%	668 1545	977	-207 -21% 13%
28	490	-19 -3.7%	551	-61 -11%	396	+94 24%	663	-173 -26%	39	6 1318	780	-290 -37% 14%	451 1318	743	-253 -34% 4%
30	410	-10 -2.4%	466	-56 -12%	319	+91 29%	533	-123 -23%	31	9 998	622	-212 -34% 18%	368 998	634	-224 -35% 5%
32	269	0	260	+9 3%	190	+79 42%	339	-70 -21%	19	0 659	401	-132 -33% 24%	215 762	495	-226 -46% 7%
MC	965	-13 -1.3%	814	+151 19%	621	+344 55%	979	-14 -1%	62	1 1563	1007	-42 -4% 43%	559 1563	962	+3 0% 50%
	S OFFERED	42,847	* 16.5 is the	lowest Micron	Price Guide	(MPG) publishe	ed by The Au	stralian Wool	Exch	ange (AW	EX). Therefore	ore MPG's below 16.5	micron are ar	n estimate ba	ased on the best
AU BALE	S SOLD	33,582	available i	nformation at the	ne time of pu	blication. Likev	wise. for any	category when	re the	ere is insuf	ficient quanti	ty offered to enable A	WEX to quote	. a quote will	also be provided.

AU BALES SOLD 21.6% AU PASSED-IN% AUD/USD 0.7518 -0.49

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark. Disclaimer: Jemalong Wool Pty Ltd make no representations about the content and suitability of the information contained in this report. Specifically, Jemalong Wool does not warrant, guarantee or make any representations regarding the correctness, accuracy, reliability, currency, or any other aspect regarding characteristics or use of information presented in these materials. The user accepts sole responsibility and risk associated with the use and results of these materials, irrespective of the purpose of which such use or results are applied. In no event shall Jemalong Wool be liable for any loss or damages arising out of or in connection with the use of these materials.

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available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided. Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

(week ending 30/06/2021)

MARKET COMMENTARY Source: AWEX

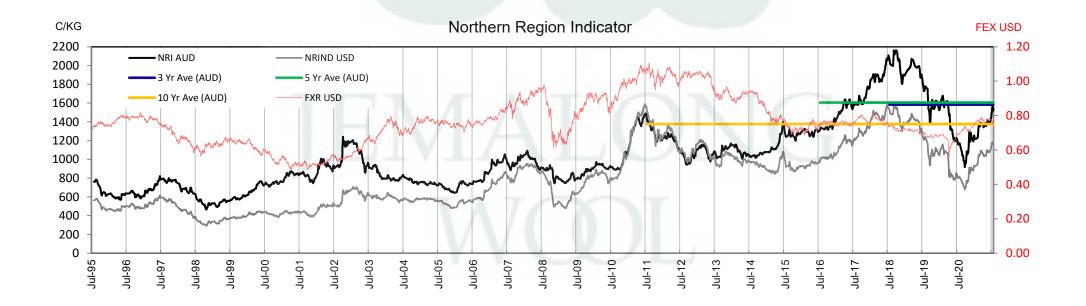
This week was the final sale on the 2020/21 Australian Wool Selling Program. With all three centres in operation, 42,847 bales were put before the trade, bringing the yearly offering to 1,782,009, an increase of 311,292 bales (21.2%) compared to the previous season.

From the outset buyer sentiment was not as strong as in recent weeks, resulting in price reductions across all merino fleece microns. By the end of the series, the individual MPGs across the country had fallen by 22-93 cents. These losses, combined with reductions in merino skirtings and crossbreds, resulted in a 42 cent drop in the NRI, which closed the series and the season at 1,522 cents.

Although the market finished on a softer note, the season as a whole has been full of positives.

- The NRI opened this season at 1,160 cents before adding 362 cents for the year, an increase of 31% (When viewed in USD terms, the NMI gained 43%).
- \$1,972.74 million worth of wool passed through the Auction system in the 19/20 selling season, compared to \$2,246.72 million, this season.
- The highest greasy price of the season was 4,900 cents, which was achieved by a line of 12.8-micron merino fleece in May.

Next week is the opening sale of the 2021/22 season, and with 54,982 bales currently forecast, it will be one of the larger offerings for the season.



(week ending 30/06/2021)

Table 2: Three Year Decile Table, since: 1/06/2018

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1865	1729	1624	1525	1444	1369	1294	1245	1214	1175	1142	1095	959	821	725	479	387	248	741
2	20%	2023	1937	1824	1715	1590	1486	1406	1348	1299	1243	1197	1119	980	846	767	510	416	266	814
3	30%	2125	1997	1919	1868	1783	1677	1575	1470	1362	1283	1249	1139	1043	865	798	556	454	275	881
4	40%	2190	2086	2010	1948	1852	1764	1653	1540	1469	1442	1435	1329	1210	952	881	683	501	315	916
5	50%	2310	2202	2122	1988	1917	1841	1768	1743	1723	1713	1700	1622	1491	1241	1135	843	671	432	991
6	60%	2500	2401	2262	2129	2006	1911	1836	1816	1803	1789	1773	1681	1550	1315	1191	879	699	459	1050
7	70%	2614	2533	2476	2396	2318	2252	2164	2156	2142	2129	2103	1946	1779	1483	1300	923	717	470	1094
8	80%	2668	2588	2538	2474	2418	2355	2291	2265	2240	2218	2187	2171	1861	1571	1392	971	759	507	1163
9	90%	2990	2826	2695	2581	2493	2412	2341	2303	2292	2268	2254	2212	1980	1662	1448	1115	918	593	1280
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1536	1318	998	659	1563
MF	PG	2960	2770	2545	2335	2143	1918	1738	1598	1438	1302	1264	1129	986	861	770	490	410	269	965
3 Yr Per	centile	89%	88%	81%	66%	64%	60%	45%	41%	37%	35%	35%	27%	23%	29%	23%	14%	18%	24%	43%

Table 3: Ten Year Decile Table, sinc 1/06/2011	Table 3:	Ten Year	Decile	Table, s	sinc	1/06/2011
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Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1430	1372	1299	1272	1231	1196	1170	1145	1132	1128	1107	1081	984	853	761	563	470	280	702
2	20%	1543	1461	1371	1329	1293	1260	1216	1194	1179	1165	1152	1121	1040	884	790	621	550	410	748
3	30%	1590	1528	1461	1413	1376	1336	1304	1276	1244	1228	1201	1147	1067	907	814	649	576	445	795
4	40%	1683	1587	1548	1517	1480	1438	1391	1357	1322	1277	1246	1194	1097	937	838	671	594	469	829
5	50%	1920	1788	1658	1593	1545	1494	1453	1417	1365	1329	1296	1260	1165	1022	922	713	626	493	930
6	60%	2100	1995	1847	1758	1651	1617	1545	1479	1423	1393	1367	1339	1236	1108	1018	771	643	519	1056
7	70%	2285	2218	2121	2002	1913	1836	1761	1669	1577	1487	1444	1394	1327	1182	1089	821	683	562	1093
8	80%	2500	2439	2305	2248	2161	2039	1892	1794	1753	1716	1698	1619	1488	1249	1143	871	721	589	1149
9	90%	2750	2668	2575	2502	2388	2264	2184	2160	2143	2129	2110	1961	1809	1500	1320	945	805	659	1252
10	100%	3300	3187	3008	2845	2708	2591	2465	2404	2391	2368	2342	2316	2114	1801	1545	1318	998	762	1563
MP	G	2960	2770	2545	2335	2143	1918	1738	1598	1438	1302	1264	1129	986	861	770	490	410	269	965
10 Yr Per	centile	92%	90%	88%	83%	79%	74%	69%	67%	61%	44%	44%	24%	10%	12%	13%	4%	5%	7%	50%

Definitions:

- * A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
- Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.
- * Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
- The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

 Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1836 for 60% of the time, over the past three years.

In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1545 for 60% of the time, over the past ten years.



(week ending 30/06/2021)

Any highlighted in yellow are recent trades, trading since: Thursday, 24 June 2021 Table 4: Riemann Forwards, as at: 30/06/21

able -	i: Riemann	i Oiwa	ius, as at.		30/06/21			Ally High	ngnied in yellow a	re recent trades,	trauling since.	Thursday, 24 Jul	IE 202 I
(T	MICRON otal Traded =	98)	18um (9 Trade		18.5um (0 Traded)	19um (72 Trad		19.5um (0 Traded)	21um (17 Traded)	22um (0 Traded)	23um (0 Traded)	28um (0 Traded)	30um (0 Traded)
	Jun-2021	(13)	21/04/21 1955	(1)		25/05/21 1630	(10)		18/05/21 1320 (2)				
	Jul-2021	(4)				28/06/21 1780	(4)						
	Aug-2021	(7)				9/06/21 1700	(6)		14/05/21 1280 (1)				
	Sep-2021	(13)				21/06/21 1760	(11)		17/02/21 1305 (2)				
	Oct-2021	(17)	25/05/21 1935	(2)	V	8/06/21 1700	(12)		17/02/21 1305 (3)				
	Nov-2021	(8)				7/04/21 1600	(6)		1/02/21 1280 (2)				
	Dec-2021	(7)	29/04/21 1950	(3)	7	12/03/21 1600	(3)		16/03/21 1 300 (1)				
l _	Jan-2022	(12)	2/06/21 1955	(1)		21/06/21 1780	(9)		2/02/21 1280 (2)				
MONTH	Feb-2022	(2)				28/05/21 1680	(2)						
DW ⊢	Mar-2022	(1)							29/04/21 1300 (1)				
RAC	Apr-2022	(5)	2/06/21 1955	(1)		28/05/21 1680	(3)		29/04/21 1300 (1)				
ONT	May-2022	(2)	4/06/21 1955	(1)	14				29/04/21 1300 (1)				
FORWARD CONTRACT	Jun-2022	(1)							29/04/21 1300 (1)				
SWAF	Jul-2022												
FOF	Aug-2022	(1)				3/05/21 1650	(1)						
	Sep-2022	(3)			TT	5/05/21 1630	(3)	_ A		TA			
	Oct-2022	(2)				3/05/21 1650	(2)	Δ					
	Nov-2022					$I \perp V$				T			
	Dec-2022				w/								
	Jan-2023							ATC	XXI				
	Feb-2023						1/	1//					
	Mar-2023							7 /	X				
	Apr-2023												

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

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(week ending 30/06/2021)

Table 5: Riemann Options, as at:

30/06/21

Any highlighted in yellow are recent trades, trading since: Friday, 25 June 2021

	: Riemann Optic	<u> </u>	30/06/21			iignted in yellow a			Friday, 25 June 2	
	MICRON	18um	18.5um	19um	19.5um	21um	22um	23um	28um	30um
(To	otal Traded = 3)	Strike - Premium (2 Traded)	Strike - Premium (0 Traded)	Strike - Premium (1 Traded)	Strike - Premium (0 Traded)	Strike - Premium (0 Traded)	Strike - Premium (0 Traded)	Strike - Premium (0 Traded)	Strike - Premium (0 Traded)	Strike - Premium (0 Traded)
	Jun-2021		1							
	Jul-2021 (1)			22/04/21 1600 - 50 (1)						
	Aug-2021									
	Sep-2021									
	Oct-2021 (1)	28/06/21 (1) 2080 - 85	4/1							
	Nov-2021 (1)	00/00/04								
	Dec-2021	= 111 11						7		
	Jan-2022									
Ę	Feb-2022			4.0						
MONTH	Mar-2022									
CONTRACT	Apr-2022									
NTR	May-2022		(A)							
00 8	Jun-2022									
OPTIONS	Jul-2022									
OPT	Aug-2022									
	Sep-2022			-	A -	- ~				
	Oct-2022				Λ					
	Nov-2022				AI			LT		
	Dec-2022		7	717			-			
	Jan-2023									
	Feb-2023				N //	$\Lambda \Lambda I$				
	Mar-2023			V	VI	V /I				
	Apr-2023			V		~			_	

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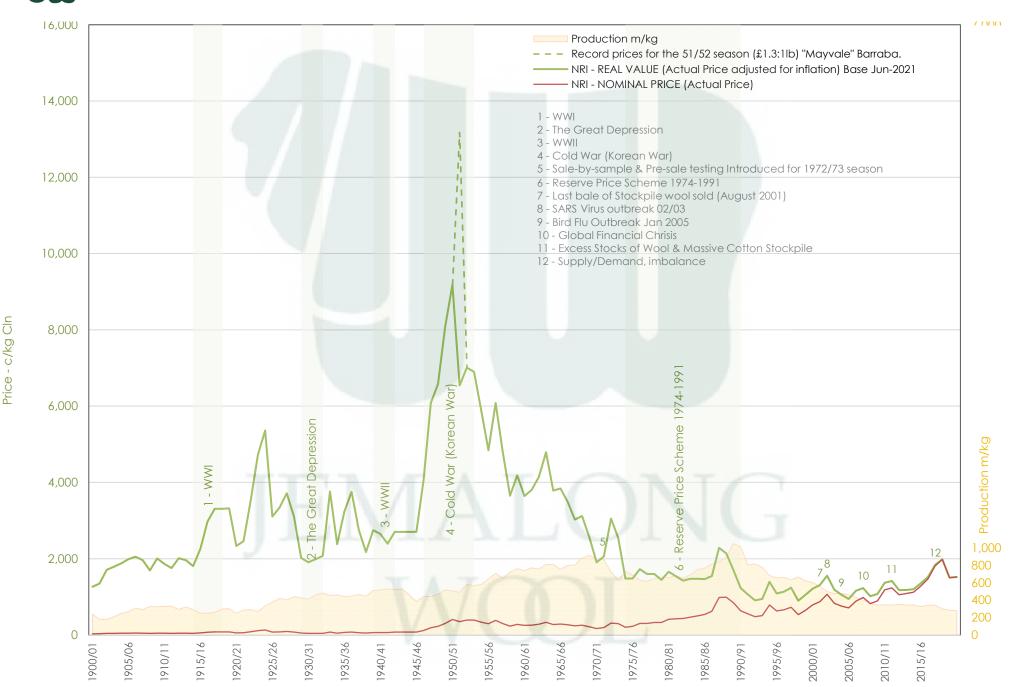
Table 6: National Market Share

		Currer	nt Selling	Week	Previo	us Sellir	ng Week	L	ast Seaso	n	2	Years Ag		3	3 Years Ag		į	Years A		1) Years A	go
		W	eek 53		V	/eek 52			2019-20			2018-19			2017-18			2015-16			2010-11	
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
	1	TECM	4,612	14%	TECM	5,033	16%	TECM	176,746	15%	TECM	183,590	12%	TECM	242,275	14%	TECM	223,011	13%	VTRA	209,391	12%
Sign	2	EWES	3,252	10%	FOXM	3,732	12%	EWES	111,152	9%	FOXM	137,101	9%	FOXM	199,258	11%	CTXS	158,343	10%	TECM	179,439	10%
À	3	FOXM	2,887	9%	EWES	2,701	9%	FOXM	111,069	9%	TIAM	125,963	8%	KATS	140,688	8%	FOXM	151,685	9%	FOXM	142,143	8%
B	4	PMWF	2,361	7%	TIAM	2,313	7%	TIAM	99,632	8%	SETS	117,207	8%	SETS	128,533	7%	LEMM	124,422	8%	QCTB	120,699	7%
읉	5	TIAM	2,243	7%	MODM	2,009	6%	AMEM	95,222	8%	AMEM	112,113	8%	AMEM	127,831	7%	TIAM	105,610	6%	WIEM	99,585	6%
Auction Buyers	6	UWCM	2,097	6%	LEMM	1,860	6%	PMWF	75,805	6%	EWES	94,720	6%	TIAM	121,875	7%	AMEM	104,017	6%	LEMM	85,346	5%
10, /	7	MODM	1,889	6%	AMEM	1,723	5%	UWCM	60,137	5%	KATS	85,234	6%	PMWF	99,301	6%	GWEA	91,407	6%	MODM	81,981	5%
ρ 1	8	WCWF	1,308	4%	UWCM	1,684	5%	KATS	50,277	4%	PMWF	80,474	5%	LEMM	93,130	5%	MODM	83,453	5%	PMWF	77,588	4%
Тор	9	KATS	1,242	4%	MCHA	1,220	4%	MCHA	49,296	4%	UWCM	65,978	4%	MODM	91,985	5%	PMWF	82,132	5%	CTXS	75,127	4%
	10	LEMM	1,112	3%	MEWS	1,118	4%	SETS	45,008	4%	MCHA	63,262	4%	EWES	76,486	4%	MCHA	64,453	4%	KATS	67,867	4%
	1	TECM	2,372	12%	TECM	2,892	16%	TECM	99,605	15%	SETS	109,434	13%	TECM	137,666	14%	CTXS	124,326	13%	VTRA	169,191	17%
0 10	2	PMWF	2,361	12%	FOXM	2,508	14%	TIAM	72,376	11%	TECM	99,231	12%	SETS	124,030	12%	TECM	112,996	12%	QCTB	98,673	10%
MFLC TOP 5	3	FOXM	2,012	10%	TIAM	1,895	10%	PMWF	72,234	11%	TIAM	80,594	10%	FOXM	94,279	9%	LEMM	91,475	10%	TECM	79,395	8%
$\geq \vdash$	4	TIAM	1,925	10%	LEMM	1,643	9%	FOXM	61,961	9%	PMWF	72,193	9%	PMWF	87,751	9%	FOXM	84,992	9%	PMWF	71,718	7%
	5	EWES	1,730	9%	EWES	1,365	8%	EWES	51,367	8%	FOXM	65,851	8%	KATS	79,682	8%	PMWF	77,550	8%	LEMM	70,280	7%
	1	TECM	1,242	22%	TECM	1,141	23%	TECM	33,722	19%	AMEM	35,047	17%	TECM	44,522	17%	TIAM	41,055	17%	MODM	39,745	14%
F 2	2	EWES	859	15%	EWES	586	12%	EWES	23,530	13%	TECM	32,363	15%	AMEM	33,464	13%	TECM	39,290	16%	WIEM	36,566	13%
MSKT TOP 5	3	UWCM	730	13%	FOXM	465	9%	AMEM	21,309	12%	TIAM	30,903	15%	TIAM	31,171	12%	AMEM	29,982	12%	TECM	28,858	10%
≥⊢	4	WCWF	464	8%	AMEM	464	9%	TIAM	20,170	11%	EWES	26,210	12%	EWES	23,428	9%	MODM	26,227	11%	PLEX	23,282	8%
	5	SMAM	405	7%	UWCM	405	8%	UWCM	17,510	10%	MODM	16,112	8%	FOXM	21,855	8%	FOXM	18,153	7%	FOXM	16,098	6%
	1	MODM	1,288	30%	MODM	1,750	33%	TECM	27,953	14%	TECM	35,843	14%	FOXM	51,685	17%	TECM	46,757	17%	FOXM	48,708	19%
5	2	PEAM	710	16%	TECM	778	15%	PEAM	23,607	12%	FOXM	35,810	14%	KATS	44,672	15%	KATS	27,734	10%	TECM	43,133	17%
XB	3	TECM	475	11%	PEAM	541	10%	FOXM	22,019	11%	EWES	20,980	8%	TECM	38,877	13%	FOXM	27,096	10%	VTRA	20,904	8%
⊢	4	EWES	372	9%	UWCM	433	8%	EWES	20,353	10%	MODM	19,069	7%	MODM	25,884	8%	CTXS	22,768	8%	MODM	20,556	8%
	5	FOXM	332	8%	EWES	424	8%	AMEM	20,039	10%	AMEM	17,248	7%	EWES	24,241	8%	MODM	21,130	8%	CTXS	16,667	7%
	1	VWPM	585	14%	UWCM	486	15%	MCHA	27,873	18%	MCHA	37,911	21%	MCHA	40,241	19%	MCHA	39,964	20%	MCHA	30,570	13%
5	2	TECM	523	13%	MCHA	472	15%	FOXM	18,687	12%	VWPM	26,672	15%	FOXM	31,439	15%	VWPM	30,258	15%	TECM	28,053	12%
ODD	3	MCHA	504	12%	VWPM	423	13%	EWES	15,902	10%	FOXM	26,591	15%	VWPM	27,805	13%	TECM	23,968	12%	FOXM	27,422	12%
0 ⊢	4	UWCM	468	12%	FOXM	401	13%	VWPM	15,673	10%	EWES	16,659	9%	TECM	21,210	10%	FOXM	21,444	11%	VWPM	22,267	10%
	5	EWES	291	7%	EWES	326	10%	TECM	15,466	10%	TECM	16,153	9%	EWES	18,809	9%	GWEA	10,802	5%	RWRS	15,878	7%
		Bales S		S/Bale	Bales S		\$/Bale	<u>Bales</u>	Sold \$/	Bale	Bales	Sold \$	/Bale	Bales	Sold \$	/Bale	<u>Bales</u>	Sold \$	/Bale	<u>Bales</u>		<u>/Bale</u>
	tion	33,58	32 \$	1,716	31,63	35 \$	1,747	1,207	,629 \$1	,633	1,477	,234 \$2	2,161	1,780	,609 \$	1,929	1,652	,727 \$	1,424	1,789	,551 \$1	1,218
To	tals	Au	ction Va	<u>llue</u>	<u>Αι</u>	uction Va	<u>alue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>lue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>	<u>A</u>	uction Val	<u>ue</u>
		\$5	57,640,0	00	\$	55,280,0	000	\$1	,972,385,1	159	\$3	,192,210,	000	\$3	,434,719,	951	\$2	,354,185,	590	\$2	,180,128,7	771



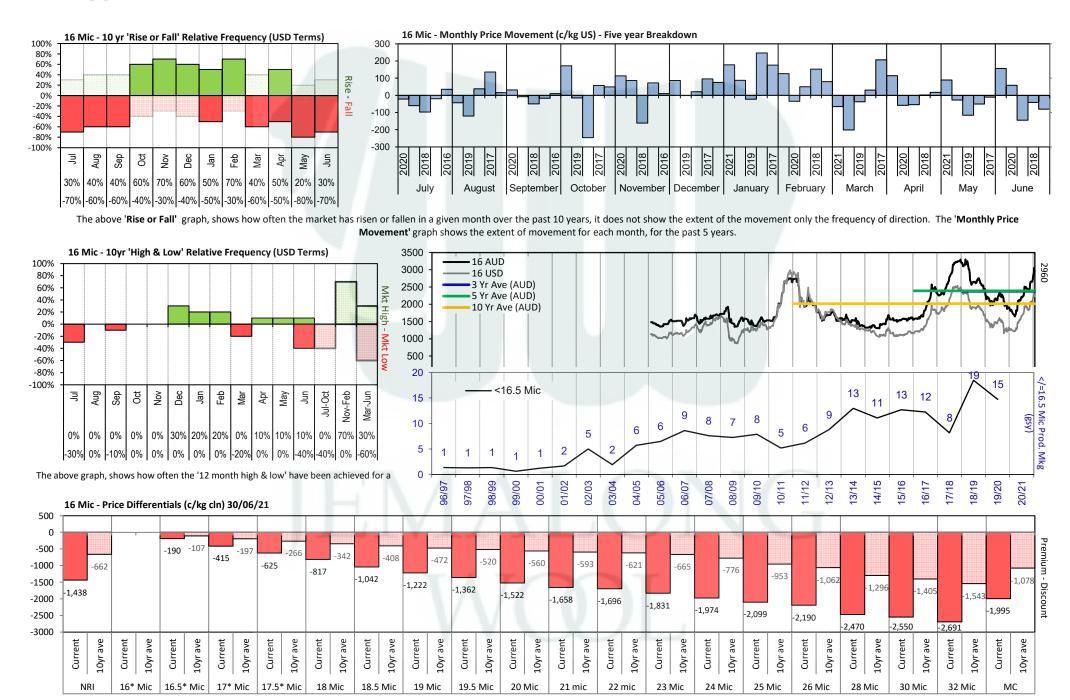
Table 7: NSW Production Statistics

MAX	MIN	MAX GA	IN MAX F	REDUCTION												
		19-20		Auction		+/-		+/-	Yield %	+/-	Length	+/-	Strength	+/-	Ave Pr	rice
Statistica	al Devision, Are	a Code & To	owns	Bales (FH)	Micron	YoY	Vmb %	YoY	Sch Dry	YoY	mm	YoY	Nkt	YoY	c/kg	J
		eld, Glen Inr	nes	4,352	18.2	-0.8	1.1	-0.3	67.8	-2.4	79	-0.3	39	-1.6	1156	
	N03 Guyra			28,084	19.5	0.0	1.6	0.1	63.5	-4.1	80	2.0	35	-3.1	996	
Northern	N04 Inverell			3,134	18.4	0.1	2.2	-0.4	64.7	-3.5	80	0.1	35	-0.5	1033	-
£	N05 Armidal			770	20.0	-0.7	2.9	-0.6	64.6	-2.2	80	-2.0	39	3.2	948	
ž		th, Gunneda	ah, Quirindi	3,624	19.1	-0.4	2.7	-0.5	64.2	-1.0	84	5.2	37	-0.8	977	
	N07 Moree			2,367	18.8	-0.4	2.4	-1.2	57.5	-2.2	78	-0.1	33	-4.3	791	
	N08 Narrabri			1,373	18.8	-0.1	2.3	-0.7	58.0	-3.3	80	1.3	36	-1.2	873	
	N09 Cobar, E	Bourke, War	naaring	3,875	19.5	0.6	3.8	-1.2	53.9	-1.9	83	1.4	34	-0.6	761	
es.	N12 Walgett			4,381	18.9	0.1	3.3	-1.8	55.1	-0.5	79	-2.0	36	0.2	840	
>	N13 Nyngan			8,659	18.9	-0.5	5.0	-1.7	54.5	-2.1	80	-0.2	35	-1.3	773	
Far West	N14 Dubbo,	Narromine		12,563	20.4	-0.4	3.5	-1.5	55.8	-1.6	83	1.9	34	0.3	718	
⋖	N16 Dunedo			5,224	19.8	-0.3	2.5	-1.0	60.1	-1.7	84	0.3	34	1.4	854	
Ę	N17 Mudgee	, Wellington	, Gulgong	15,960	19.3	0.3	2.1	-0.6	61.5	-2.2	82	3.5	36	0.4	923	
Western	N33 Coonab	arabran		2,263	20.0	0.3	2.7	-2 .0	58.3	-2.1	85	2.3	32	0.5	790)
N N	N34 Coonam			4,786	19.8	0.5	3.8	-1.9	53.7	-1.3	84	3.7	34	-0.8	734	ļ.
-⊊	N36 Gilgand	ra, Gulargar	nbone	3,156	20.8	0.4	2.6	-1.1	57.2	-1.4	86	1.6	32	-0.8	740	
North	N40 Brewarr	ina		3,328	19.0	-0.4	3.2	-0.2	55.7	-4.6	82	-0.6	35	-5.6	820)
	N10 Wilcann	ia, Broken I	lill	7,042	20.0	0.4	2.5	-1.4	54.7	-1.9	86	4.8	36	-2.7	786	
sst	N15 Forbes,	Parkes, Co	wra	24,577	19.9	0.0	1.9	-0.8	56.7	-2.7	82	1.1	36	1.4	782	
_		, Oberon		2,531	21.6	0.8	1.6	-0.6	67.3	0.7	88	6.3	38	-0.2	875	
<u> </u>		Bathurst		36,056	21.3	0.2	1.6	-0.4	62.7	-1.6	87	4.8	36	1.1	852	
ent	N25 West W	, ,		17,173	19.6	-0.1	1.6	-0.7	54.9	-3.3	86	2.0	34	0.0	783	
		olin, Lake C		6,202	19.7	-0.1	4.0	-0.8	53.7	-2.5	82	2.1	36	0.2	723	
Murrumbidgee		undra, Tem	ora	21,946	21.0	0.0	1.1	-0.6	57.6	-1.8	87	4.4	34	1.0	729	
gpig		ı, Gundagai		10,380	20.7	-0.2	1.3	-0.3	62.8	-1.7	88	5.0	33	0.7	837	
重		Narrandera		27,088	21.4	0.2	1.1	-0.4	60.2	-0.9	86	3.6	33	-0.2	760	
Ę	N37 Griffith,			9,481	21.1	0.4	3.3	-1.9	57.9	-0.5	83	2.5	38	-2.7	764	
Σ		leambally		12,096	20.1	0.4	3.1	-2.6	59.3	-1.3	86	3.8	38	-1.4	849	
>		rth, Balrana		5,574	20.6	0.4	5.0	-1.7	54.4	-1.2	88	3.1	36	-3.0	785	
Murray	, ,	Corowa, Ho	brook	24,964	21.1	0.4	1.1	-0.4	61.4	-1.6	86	2.7	33	-0.8	800	
Mar	N31 Deniliqu			19,387	20.4	0.1	2.0	-1.1	63.2	-0.6	84	1.8	36	-1.8	891	
		Berrigan, Je		7,532	20.1	0.3	2.0	-0.7	60.9	-1.6	85	3.9	36	-1.6	842	
~ F		n, Young, Y		76,824	19.7	0.3	1.1	-0.4	61.8	-3.2	88	3.8	35	-0.2	913	
te e		(Cooma, Bo	mbala)	24,535	19.2	0.2	1.0	-0.6	66.5	-0.8	94	5.2	35	1.4	101	
South	N32 A.C.T.			28	19.7	1.8	0.9	-0.8	60.9	-1.2	78	-4.0	38	8.6	921	
				392	18.6	-0.2	0.6	-0.1	72.9	0.1	90	4.0	40	-1.5	1279	
NSW	AV	South Coast (Bega) AWEX Sale Statistics 19-2		458,846	20.2	0.1	1.9	-0.9	60.3	-1.8	85	3.1	35	-0.5	854	ŀ
AWTA N	//thly Key Test □	y Key Test Data Bales Tes		+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM	+/-
⋖	Current	May	169,826	71,175	20.7	0.5	2.7	0.9	62.8	2.2	86	2.2	34	1.1	46	0.9
AUSTRALIA	Season	Y.T.D	1,645,274	81,728	20.8	0.3	2.1	0.4	63.9	1.6	88	2.0	34	1.0		2.0
T.	Previous	2019-20	1,563,546	-135539	20.5	0.0	1.7	-0.4	62.3	-0.9	86	2.0	33	0.0	47	0.0
S	Seasons	2018-19	1,699,085	-209018	20.5	-0.5	2.1	-0.4	63.2	-1.6	84	-2.0	33	-1.0	47	4.0
₹	Y.T.D.	2017-18		29,782	21.0	0.0	2.5	0.3	64.8	-0.4	86	-2.0	34	0.2		2.4
		2017 10	1,000,100	20,102	_ 1.0	5.0	2.0	5.0	U T.U	J.¬	50	0	√ ¬	٧.٧	<u> </u>	



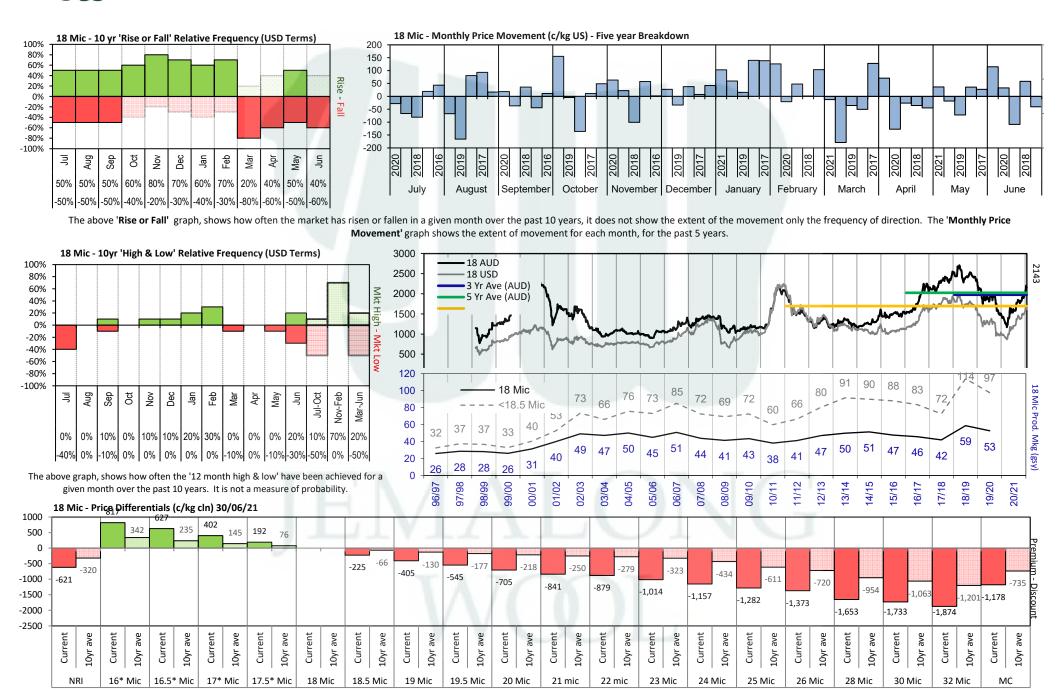
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JEMALONG WOOL BULLETIN

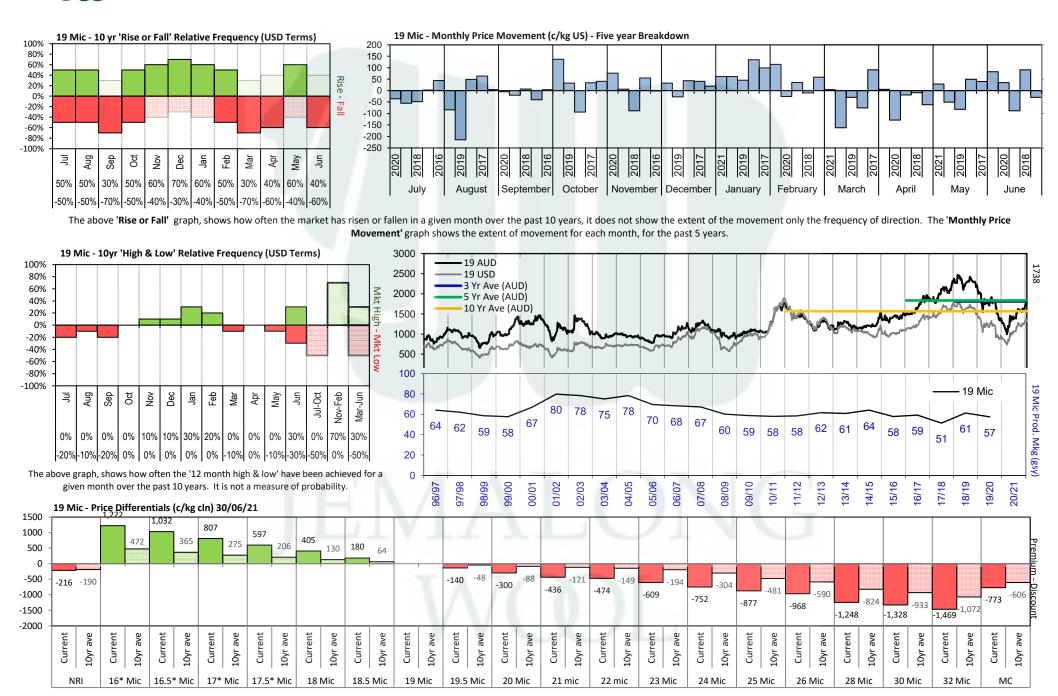


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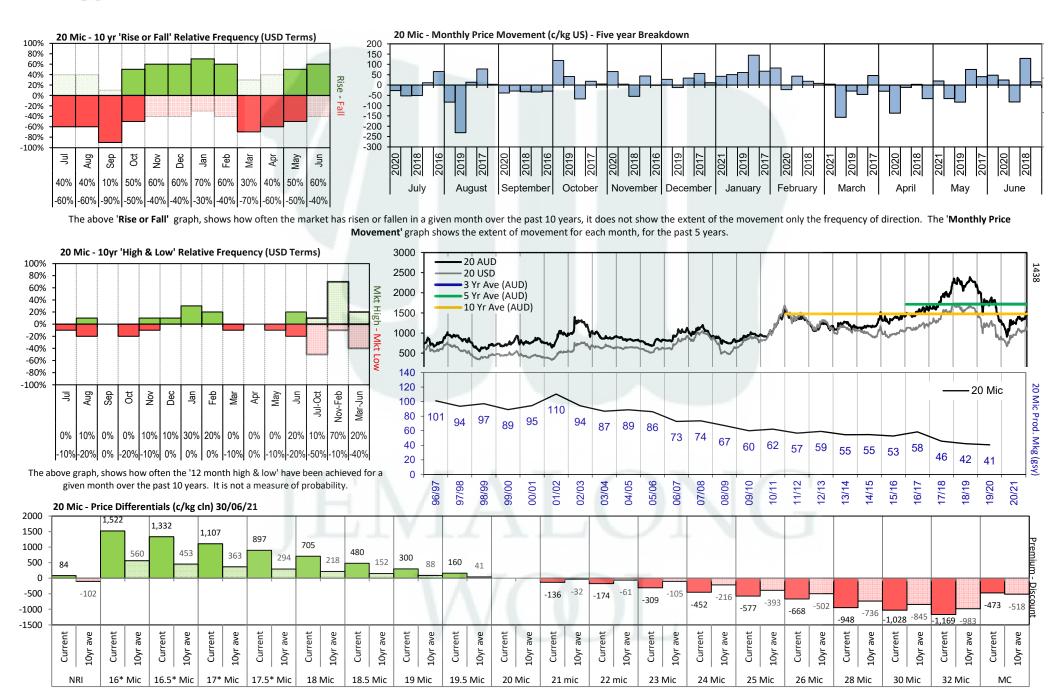
JEMALONG WOOL BULLETIN



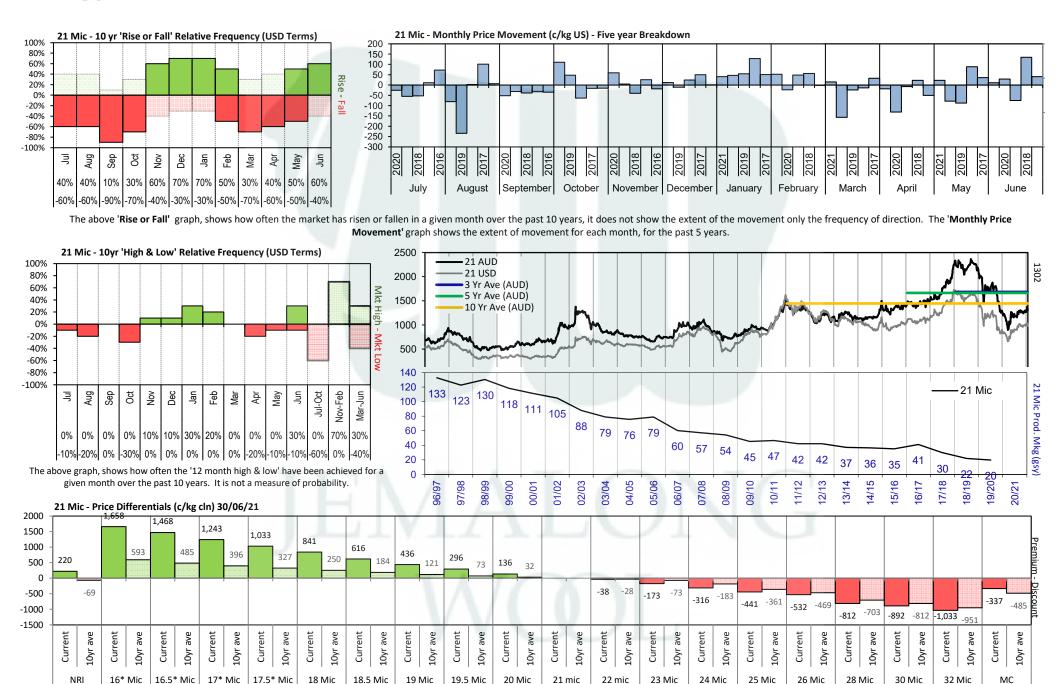
JEMALONG WOOL BULLETIN



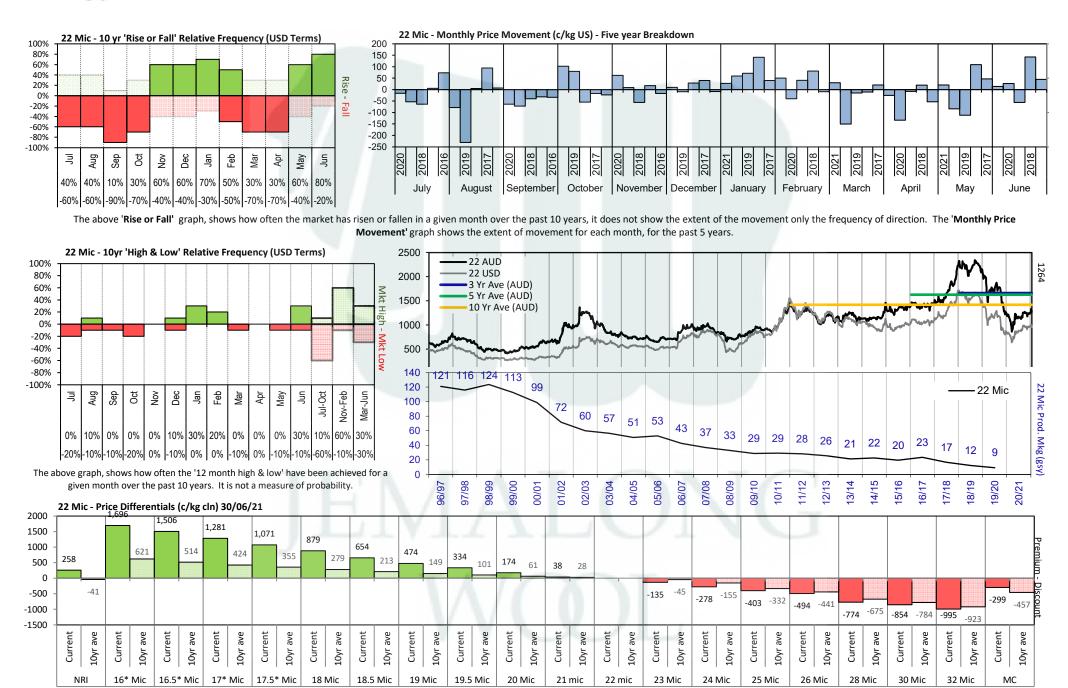
JEMALONG WOOL BULLETIN



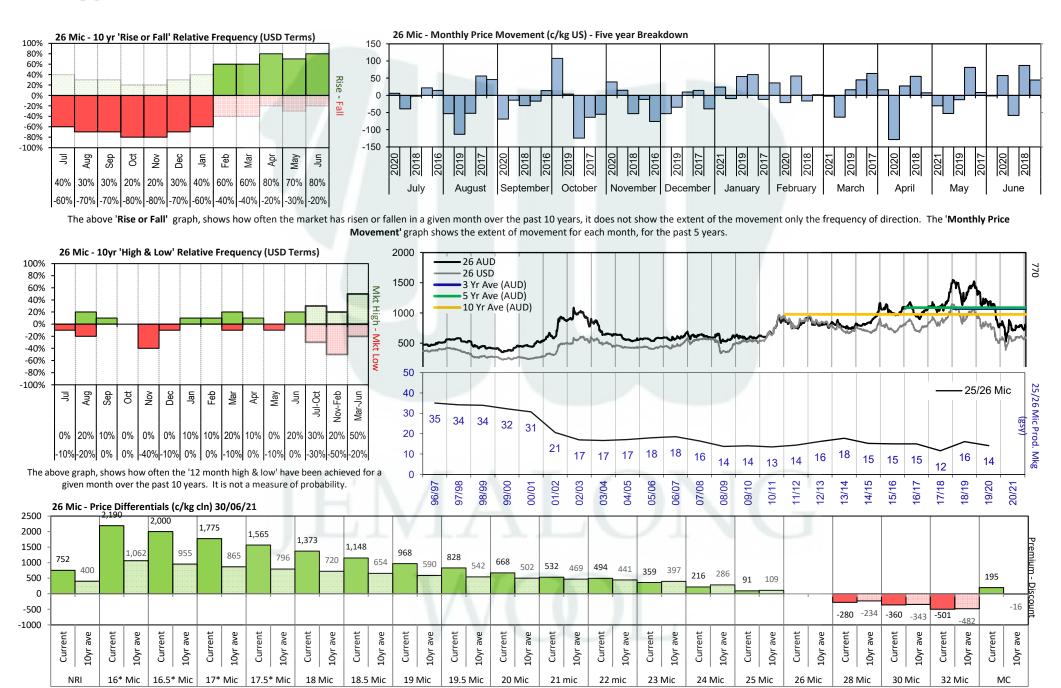
JEMALONG WOOL BULLETIN



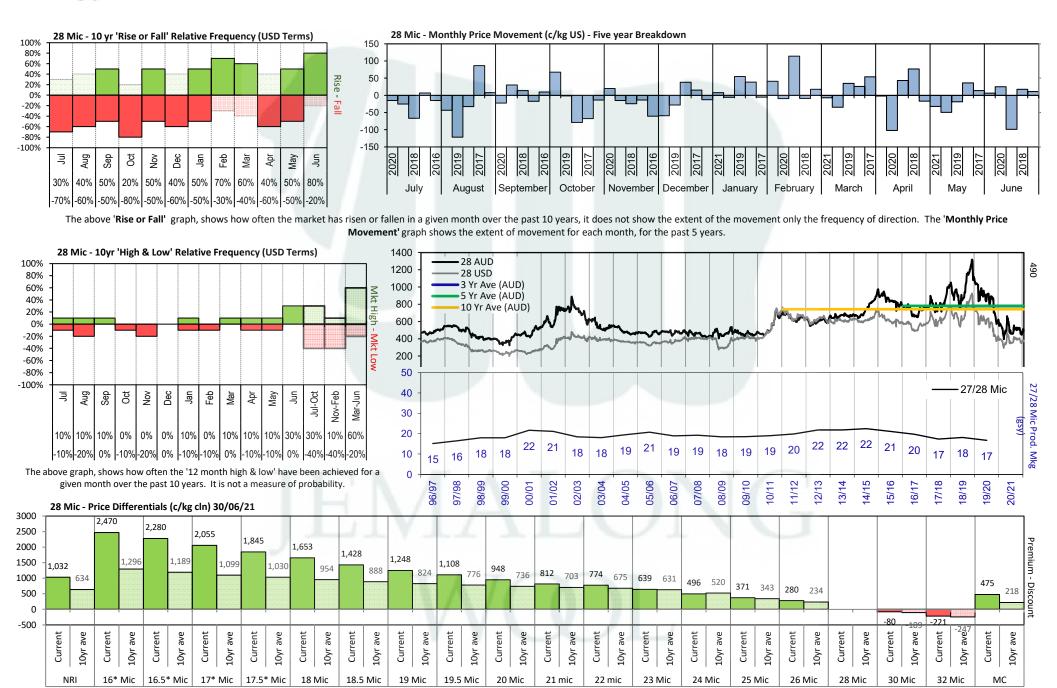
JEMALONG WOOL BULLETIN



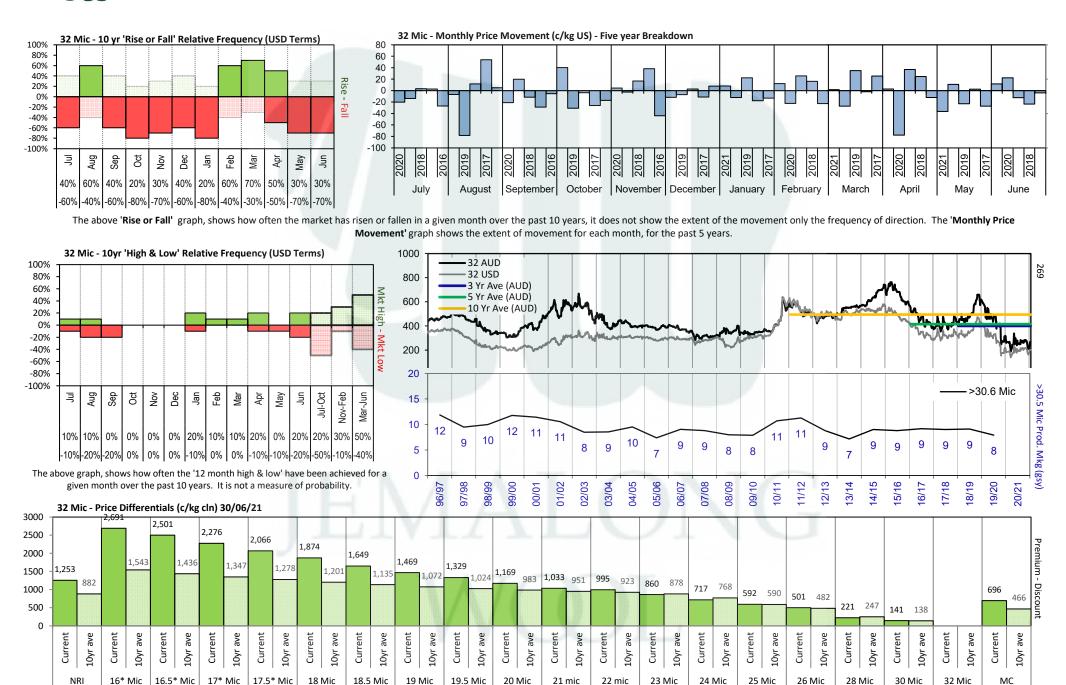
JEMALONG WOOL BULLETIN



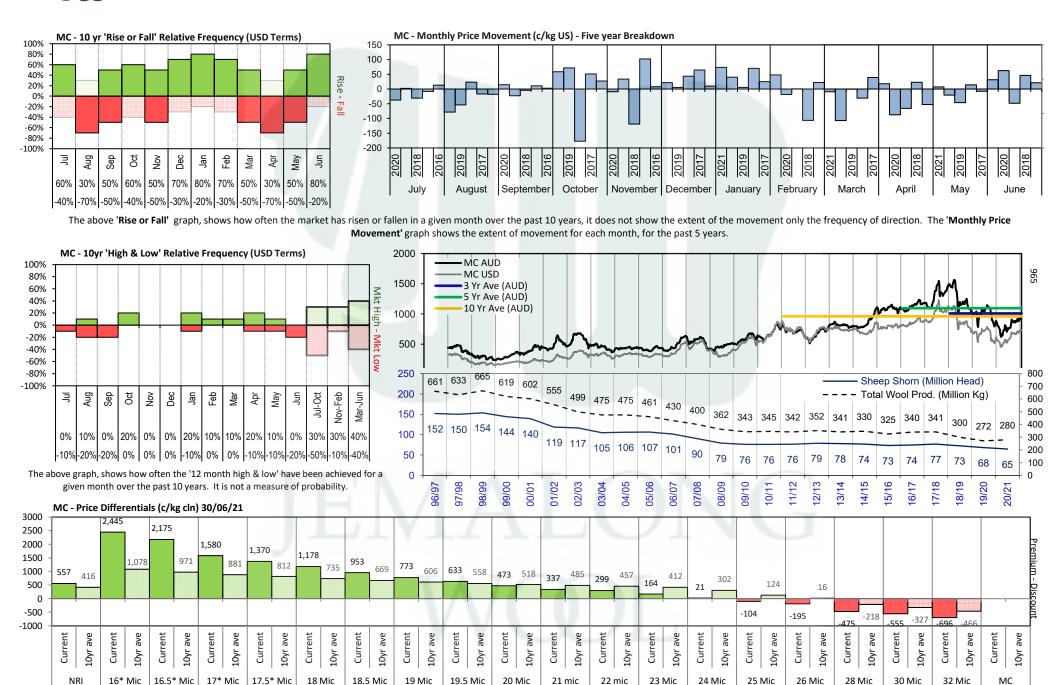
JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN



JEMALONG WOOL BULLETIN

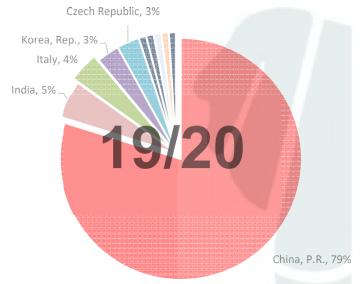


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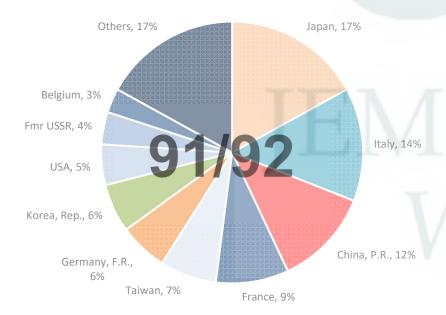
JEMALONG WOOL BULLETIN

(week ending 30/06/2021)

19/20 - Export Snap Shot (254.11 m/kg greasy equivalent)



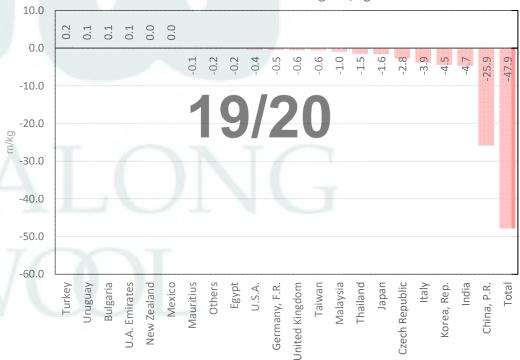
91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



Seasonal Change m/kg



UU

(week ending 30/06/2021)

Table 8: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight																		
											Mic	ron								
	9	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$67	\$62	\$57	\$53	\$48	\$43	\$39	\$36	\$32	\$29	\$28	\$25	\$22	\$19	\$17	\$11	\$9	\$6
	23 /0	10yr ave.	\$45	\$44	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$11
	30%	Current	\$80	\$75	\$69	\$63	\$58	\$52	\$47	\$43	\$39	\$35	\$34	\$30	\$27	\$23	\$21	\$13	\$11	\$7
	30 70	10yr ave.	\$55	\$52	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$13
	35%	Current	\$93	\$87	\$80	\$74	\$68	\$60	\$55	\$50	\$45	\$41	\$40	\$36	\$31	\$27	\$24	\$15	\$13	\$8
	00 /0	10yr ave.	\$64	\$61	\$58	\$56	\$53	\$51	\$49	\$48	\$47	\$46	\$45	\$43	\$40	\$34	\$31	\$23	\$20	\$16
	40%	Current	\$107	\$100	\$92	\$84	\$77	\$69	\$63	\$58	\$52	\$47	\$46	\$41	\$35	\$31	\$28	\$18	\$15	\$10
		10yr ave.	\$73	\$70	\$66	\$64	\$61	\$59	\$56	\$55	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$18
	45%	Current	\$120	\$112	\$103	\$95	\$87	\$78	\$70	\$65	\$58	\$53	\$51	\$46	\$40	\$35	\$31	\$20	\$17	\$11
		10yr ave.	\$82	\$78	\$74	\$72	\$69	\$66	\$63	\$62	\$60	\$59	\$57	\$56	\$51	\$44	\$40	\$30	\$26	\$20
Dry)	50%	Current	\$133	\$125	\$115	\$105	\$96	\$86	\$78	\$72	\$65	\$59	\$57	\$51	\$44	\$39	\$35	\$22	\$18	\$12
12		10yr ave.	\$91	\$87	\$82	\$80	\$76	\$73	\$71	\$68	\$67	\$65	\$64	\$62	\$57	\$49	\$44	\$33	\$29	\$22
(Sch	55%	Current	\$147	\$137	\$126	\$116	\$106	\$95	\$86	\$79	\$71	\$64	\$63	\$56	\$49	\$43	\$38	\$24	\$20	\$13
		10yr ave.	\$100	\$96	\$91	\$87	\$84	\$81	\$78	\$75	\$73	\$72	\$70	\$68	\$63	\$54	\$48	\$37	\$31	\$25
Yield	60%	Current		\$150					\$94	\$86	\$78	\$70	\$68	\$61	\$53	\$46	\$42	\$26	\$22	\$15
ı≍		10yr ave.		\$104	\$99	\$95	\$92	\$88	\$85	\$82	\$80	\$78	\$77	\$74	\$68	\$59	\$53	\$40	\$34	\$27
	65%	Current		\$162	1.5				\$102	\$93	\$84	\$76	\$74	\$66	\$58	\$50	\$45	\$29	\$24	\$16
		10yr ave.		\$113		\$103		\$95	\$92	\$89	\$87	\$85	\$83	\$80	\$74	\$64	\$57	\$43	\$37	\$29
	70%	Current		\$175					\$109		\$91	\$82	\$80	\$71	\$62	\$54	\$49	\$31	\$26	\$17
		10yr ave.		\$122				\$103	\$99	\$96	\$93	\$91	\$89	\$87	\$80	\$68	\$62	\$47	\$40	\$31
	75%	Current		\$187					\$117		\$97	\$88	\$85	\$76	\$67	\$58	\$52	\$33	\$28	\$18
		10yr ave.		\$131								\$98	\$96	\$93	\$85	\$73	\$66	\$50	\$43	\$33
	80%	Current		\$199								\$94	\$91	\$81	\$71	\$62	\$55	\$35	\$30	\$19
		10yr ave.		\$139										\$99	\$91	\$78	\$70	\$53	\$46	\$36
	85%	Current		\$212							\$110		\$97	\$86	\$75	\$66	\$59	\$37	\$31	\$21
		10yr ave.	\$155	\$148	\$140	\$135	\$130	\$125	\$120	\$116	\$113	\$111	\$108	\$105	\$97	\$83	\$75	\$57	\$49	\$38



(week ending 30/06/2021)

Table 9: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									N/I:-									
	0	Ka									Mic	ron								
	0	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$59	\$55	\$51	\$47	\$43	\$38	\$35	\$32	\$29	\$26	\$25	\$23	\$20	\$17	\$15	\$10	\$8	\$5
	2070	10yr ave.	\$40	\$39	\$37	\$35	\$34	\$33	\$31	\$30	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$10
	30%	Current	\$71	\$66	\$61	\$56	\$51	\$46	\$42	\$38	\$35	\$31	\$30	\$27	\$24	\$21	\$18	\$12	\$10	\$6
		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	35%	Current	\$83	\$78	\$71	\$65	\$60	\$54	\$49	\$45	\$40	\$36	\$35	\$32	\$28	\$24	\$22	\$14	\$11	\$8
		10yr ave.	\$57	\$54	\$51	\$49	\$48	\$46	\$44	\$43	\$41	\$40	\$40	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	40%	Current	\$95	\$89	\$81	\$75	\$69	\$61	\$56	\$51	\$46	\$42	\$40	\$36	\$32	\$28	\$25	\$16	\$13	\$9
		10yr ave.	\$65	\$62	\$59	\$57	\$54	\$52	\$50	\$49	\$47	\$46	\$45	\$44	\$40	\$35	\$31	\$24	\$20	\$16
	45%	Current	\$107	\$100	\$92	\$84	\$77	\$69	\$63	\$58	\$52	\$47	\$46	\$41	\$35	\$31	\$28	\$18	\$15	\$10
		10yr ave.	\$73	\$70	\$66	\$64	\$61	\$59	\$56	\$55	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$18
Dry)	50%	Current	\$118	\$111	\$102	\$93	\$86	\$77	\$70	\$64	\$58	\$52	\$51	\$45	\$39	\$34	\$31	\$20	\$16	\$11
] -		10yr ave.	\$81	\$77	\$73	\$71	\$68	\$65	\$63	\$61	\$59	\$58	\$57	\$55	\$51	\$43	\$39	\$30	\$25	\$20
(Sch	55%	Current	\$130	\$122	•	\$103	\$94	\$84	\$76	\$70	\$63	\$57	\$56	\$50	\$43	\$38	\$34	\$22	\$18	\$12
þ		10yr ave.	\$89	\$85	\$81	\$78	\$75	\$72	\$69	\$67	\$65	\$64	\$62	\$60	\$56	\$48	\$43	\$33	\$28	\$22
Yield	60%	Current	\$142	\$133	*			\$92	\$83	\$77	\$69	\$62	\$61	\$54	\$47	\$41	\$37	\$24	\$20	\$13
>		10yr ave.	\$97	\$93	\$88	\$85	\$81	\$78	\$75	\$73	\$71	\$69	\$68	\$66	\$61	\$52	\$47	\$36	\$30	\$24
	65%	Current	\$154 \$105	*	\$132 \$95	\$121 \$92	\$111 \$88	\$100 \$85	\$90 \$81	\$83 \$79	\$75 \$77	\$68 \$75	\$66 \$74	\$59 \$71	\$51 \$66	\$45 \$56	\$40 \$51	\$25 \$39	\$21 \$33	\$14 \$26
		10yr ave.					\$120	\$107	\$97	\$89	\$81	\$73	\$74	\$63	\$55	\$48	\$43		\$23	\$15
	70%	Current 10yr ave.		\$155 \$108		\$99	\$95	\$107	\$88	\$85	\$83	\$81	\$71	\$77	\$71	\$48	\$55	\$27 \$42	\$36	\$15 \$28
		Current		\$166		_		\$115	\$104	\$96	\$86	\$78	\$76	\$68	\$59	\$52	\$46	\$29	\$25	\$16
	75%	10yr ave.	\$121		\$110	100		\$98	\$94	\$91	\$89	\$87	\$85	\$82	\$76	\$65	\$59	\$45	\$38	\$30
		Current			\$163			\$123	\$111	\$102	\$92	\$83	\$81	\$72	\$63	\$55	\$49	\$31	\$26	\$17
	80%	10yr ave.	7.00	\$124				\$104	T	\$97	\$95	\$93	\$91	\$88	\$81	\$70	\$63	\$48	\$41	\$32
		Current	\$201						\$118		\$98	\$89	\$86	\$77	\$67	\$59	\$52	\$33	\$28	\$18
	85%	10yr ave.	\$137					\$111	1			\$98	\$96	\$93	\$86	\$74	\$66	\$51	\$43	\$34

(week ending 30/06/2021)

Table 10: Returns pr head for skirted fleece wool.

Skirt	ed FL	C Weight									Mic	ron								
	7	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$52 \$35	\$48 \$34	\$45 \$32	\$41 \$31	\$38 \$30	\$34 \$29	\$30 \$27	\$28 \$27	\$25 \$26	\$23 \$25	\$22 \$25	\$20 \$24	\$17 \$22	\$15 \$19	\$13 \$17	\$9 \$13	\$7 \$11	\$5 \$9
	30%	Current 10yr ave.	\$62 \$42	\$58 \$41	\$53 \$38	\$49 \$37	\$45 \$36	\$40 \$34	\$36 \$33	\$34 \$32	\$30 \$31	\$27 \$30	\$27 \$30	\$24 \$29	\$21 \$27	\$18 \$23	\$16 \$21	\$10 \$16	\$9 \$13	\$6 \$10
	35%	Current	\$73 \$49	\$68 \$47	\$62 \$45	\$57 \$43	\$53 \$42	\$47 \$40	\$43 \$38	\$39 \$37	\$35 \$36	\$32 \$35	\$31 \$35	\$28 \$34	\$24 \$31	\$21 \$27	\$19 \$24	\$12 \$18	\$10 \$16	\$7 \$12
	40%	10yr ave.	\$83	\$78	\$71	\$65	\$60	\$54	\$49	\$45	\$40	\$36	\$35	\$32	\$28	\$24	\$22	\$14	\$11	\$8
	45%	10yr ave. Current	\$57 \$93	\$54 \$87	\$51 \$80	\$49 \$74	\$48 \$68	\$46 \$60	\$44 \$55	\$43 \$50	\$41 \$45	\$40 \$41	\$40 \$40	\$38 \$36	\$35 \$31	\$30 \$27	\$27 \$24	\$21 \$15	\$18 \$13	\$14 \$8
Dry)	50%	10yr ave.	\$64 \$104	\$61 \$97	\$58 \$89	\$56 \$82	\$53 \$75	\$51 \$67	\$49 \$61	\$48 \$56	\$47 \$50	\$46 \$46	\$45 \$44	\$43 \$40	\$40 \$35	\$34 \$30	\$31 \$27	\$23 \$17	\$20 \$14	\$16 \$9
Sch [55%	10yr ave. Current	\$71 \$114	\$68 \$107	\$64 \$98	\$62 \$90	\$59 \$83	\$57 \$74	\$55 \$67	\$53 \$62	\$52 \$55	\$51 \$50	\$50 \$49	\$48 \$43	\$44 \$38	\$38 \$33	\$34 \$30	\$26 \$19	\$22 \$16	\$17 \$10
S) p		10yr ave.	\$78 \$124	\$74 \$116	\$71 \$107	\$68 \$98	\$65 \$90	\$63 \$81	\$60 \$73	\$59 \$67	\$57 \$60	\$56 \$55	\$55 \$53	\$53 \$47	\$49 \$41	\$42 \$36	\$38 \$32	\$29 \$21	\$24 \$17	\$19 \$11
Yield	60%	10yr ave.	\$85	\$81	\$77	\$74	\$71	\$69	\$66	\$64	\$62	\$61	\$60	\$58	\$53	\$46	\$41	\$31	\$27	\$21
	65%	Current 10yr ave.	\$135 \$92	\$126 \$88	\$116 \$83	\$106 \$80	\$98 \$77	\$87 \$74	\$79 \$71	\$73 \$69	\$65 \$67	\$59 \$66	\$58 \$65	\$51 \$63	\$45 \$57	\$39 \$49	\$35 \$44	\$22 \$34	\$19 \$29	\$12 \$23
	70%	Current 10yr ave.	\$145 \$99	\$136 \$95	\$125 \$90	\$114 \$87	\$105 \$83	\$94 \$80	\$85 \$77	\$78 \$74	\$70 \$72	\$64 \$71	\$62 \$69	\$55 \$67	\$48 \$62	\$42 \$53	\$38 \$48	\$24 \$36	\$20 \$31	\$13 \$24
	75%	Current 10yr ave.	\$155 \$106		\$134 \$96	\$123 \$93	\$113 \$89	\$101 \$86	\$91 \$82	\$84 \$80	\$75 \$78	\$68 \$76	\$66 \$74	\$59 \$72	\$52 \$66	\$45 \$57	\$40 \$51	\$26 \$39	\$22 \$33	\$14 \$26
	80%	Current 10yr ave.	\$166	\$155 \$108	\$143	\$131 \$99	\$120 \$95	\$107 \$91	\$97 \$88	\$89 \$85	\$81 \$83	\$73 \$81	\$71 \$79	\$63 \$77	\$55 \$71	\$48 \$61	\$43 \$55	\$27 \$42	\$23 \$36	\$15 \$28
	85%	Current 10yr ave.	\$176		\$151	\$139	\$128	\$114 \$97	\$103 \$93	\$95 \$90	\$86 \$88	\$77 \$86	\$75 \$84	\$67 \$82	\$59 \$75	\$51 \$65	\$46 \$58	\$29 \$44	\$24 \$38	\$16 \$29

(week ending 30/06/2021)

Table 11: Returns pr head for skirted fleece wool.

01.1-4																				
Skirt		C Weight									Mic	ron								
	6	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	0=0/	Current	\$44	\$42	\$38	\$35	\$32	\$29	\$26	\$24	\$22	\$20	\$19	\$17	\$15	\$13	\$12	\$7	\$6	\$4
	25%	10yr ave.	\$30	\$29	\$27	\$27	\$25	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$7
	000/	Current	\$53	\$50	\$46	\$42	\$39	\$35	\$31	\$29	\$26	\$23	\$23	\$20	\$18	\$15	\$14	\$9	\$7	\$5
	30%	10yr ave.	\$36	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$13	\$11	\$9
	250/	Current	\$62	\$58	\$53	\$49	\$45	\$40	\$36	\$34	\$30	\$27	\$27	\$24	\$21	\$18	\$16	\$10	\$9	\$6
	35%	10yr ave.	\$42	\$41	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$13	\$10
	40%	Current	\$71	\$66	\$61	\$56	\$51	\$46	\$42	\$38	\$35	\$31	\$30	\$27	\$24	\$21	\$18	\$12	\$10	\$6
	40%	10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	45%	Current	\$80	\$75	\$69	\$63	\$58	\$52	\$47	\$43	\$39	\$35	\$34	\$30	\$27	\$23	\$21	\$13	\$11	\$7
	45%	10yr ave.	\$55	\$52	\$49	\$48	\$46	\$44	\$42	\$41	\$40	\$39	\$38	\$37	\$34	\$29	\$26	\$20	\$17	\$13
Dry)	50%	Current	\$89	\$83	\$76	\$70	\$64	\$58	\$52	\$48	\$43	\$39	\$38	\$34	\$30	\$26	\$23	\$15	\$12	\$8
	30 70	10yr ave.	\$61	\$58	\$55	\$53	\$51	\$49	\$47	\$46	\$44	\$43	\$43	\$41	\$38	\$33	\$29	\$22	\$19	\$15
(Sch	55%	Current	\$98	\$91	\$84	\$77	\$71	\$63	\$57	\$53	\$47	\$43	\$42	\$37	\$33	\$28	\$25	\$16	\$14	\$9
<u>(S)</u>	00 /0	10yr ave.	\$67	\$64	\$60	\$58	\$56	\$54	\$52	\$50	\$49	\$48	\$47	\$45	\$42	\$36	\$32	\$25	\$21	\$16
Yield	60%	Current	\$107	\$100	\$92	\$84	\$77	\$69	\$63	\$58	\$52	\$47	\$46	\$41	\$35	\$31	\$28	\$18	\$15	\$10
Ϊ́Ξ	0070	10yr ave.	\$73	\$70	\$66	\$64	\$61	\$59	\$56	\$55	\$53	\$52	\$51	\$49	\$45	\$39	\$35	\$27	\$23	\$18
	65%	Current	\$115	\$108	\$99	\$91	\$84	\$75	\$68	\$62	\$56	\$51	\$49	\$44	\$38	\$34	\$30	\$19	\$16	\$10
		10yr ave.	\$79	\$75	\$71	\$69	\$66	\$64	\$61	\$59	\$58	\$56	\$55	\$54	\$49	\$42	\$38	\$29	\$25	\$19
	70%	Current	\$124	\$116	\$107	\$98	\$90	\$81	\$73	\$67	\$60	\$55	\$53	\$47	\$41	\$36	\$32	\$21	\$17	\$11
		10yr ave.	\$85	\$81	\$77	\$74	\$71	\$69	\$66	\$64	\$62	\$61	\$60	\$58	\$53	\$46	\$41	\$31	\$27	\$21
	75%	Current	\$133	\$125	\$115	\$105	\$96	\$86	\$78	\$72	\$65	\$59	\$57	\$51	\$44	\$39	\$35	\$22	\$18	\$12
		10yr ave.	\$91	\$87	\$82	\$80	\$76	\$73	\$71	\$68	\$67	\$65	\$64	\$62	\$57	\$49	\$44	\$33	\$29	\$22
	80%	Current	\$142	\$133	\$122	\$112	\$103	\$92	\$83	\$77	\$69	\$62	\$61	\$54	\$47	\$41	\$37	\$24	\$20	\$13
		10yr ave.	\$97	\$93	\$88	\$85	\$81	\$78	\$75	\$73	\$71	\$69	\$68	\$66	\$61	\$52	\$47	\$36	\$30	\$24
	85%	Current	\$151	\$141	\$130	\$119	\$109	\$98	\$89	\$81	\$73	\$66	\$64	\$58	\$50	\$44	\$39	\$25	\$21	\$14
		10yr ave.	\$103	\$99	\$93	\$90	\$87	\$83	\$80	\$78	\$75	\$74	\$72	\$70	\$64	\$55	\$50	\$38	\$32	\$25



(week ending 30/06/2021)

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	5	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current 10yr ave.	\$37 \$25	\$35 \$24	\$32 \$23	\$29 \$22	\$27 \$21	\$24 \$20	\$22 \$20	\$20 \$19	\$18 \$18	\$16 \$18	\$16 \$18	\$14 \$17	\$12 \$16	\$11 \$14	\$10 \$12	\$6 \$9	\$5 \$8	\$3 \$6
		Current	\$44	\$42	\$38	\$35	\$32	\$29	\$26	\$24	\$22	\$20	\$19	\$17	\$15	\$13	\$12	\$7	\$6	\$4
	30%	10yr ave.	\$30	\$29	\$27	\$27	\$25	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$7
	050/	Current	\$52	\$48	\$45	\$41	\$38	\$34	\$30	\$28	\$25	\$23	\$22	\$20	\$17	\$15	\$13	\$9	\$7	\$5
	35%	10yr ave.	\$35	\$34	\$32	\$31	\$30	\$29	\$27	\$27	\$26	\$25	\$25	\$24	\$22	\$19	\$17	\$13	\$11	\$9
	40%	Current	\$59	\$55	\$51	\$47	\$43	\$38	\$35	\$32	\$29	\$26	\$25	\$23	\$20	\$17	\$15	\$10	\$8	\$5
	40 /0	10yr ave.	\$40	\$39	\$37	\$35	\$34	\$33	\$31	\$30	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$10
	45%	Current	\$67	\$62	\$57	\$53	\$48	\$43	\$39	\$36	\$32	\$29	\$28	\$25	\$22	\$19	\$17	\$11	\$9	\$6
		10yr ave.	\$45	\$44	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$11
Dry)	50%	Current	\$74	\$69	\$64	\$58	\$54	\$48	\$43	\$40	\$36	\$33	\$32	\$28	\$25	\$22	\$19	\$12	\$10	\$7
		10yr ave.	\$51	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$37	\$36	\$35	\$34	\$32	\$27	\$24	\$19	\$16	\$12
(Sch	55%	Current	\$81	\$76	\$70	\$64	\$59	\$53	\$48	\$44	\$40	\$36	\$35	\$31	\$27	\$24	\$21	\$13	\$11	\$7
l Ö		10yr ave.	\$56	\$53	\$50	\$49	\$47	\$45	\$43	\$42	\$41	\$40	\$39	\$38	\$35	\$30	\$27	\$20	\$17	\$14
Yield	60%	Current	\$89	\$83	\$76	\$70	\$64	\$58	\$52	\$48	\$43	\$39	\$38	\$34	\$30	\$26	\$23	\$15	\$12	\$8 ¢4.5
/		10yr ave. Current	\$61 \$96	\$58 \$90	\$55 \$83	\$53 \$76	\$51 \$70	\$49 \$62	\$47 \$56	\$46 \$52	\$44 \$47	\$43 \$42	\$43 \$41	\$41 \$37	\$38 \$32	\$33 \$28	\$29 \$25	\$22 \$16	\$19 \$13	\$15 \$9
	65%	10yr ave.	\$66	\$63	\$60	\$57	\$70 \$55	\$53	\$50 \$51	\$49	\$47	\$47	\$46	\$45	ֆ3∠ \$41	\$35	\$32	\$24	\$13 \$21	ъ9 \$16
		Current	\$104	\$97	\$89	\$82	\$75	\$67	\$61	\$56	\$50	\$46	\$44	\$40	\$35	\$30	\$27	\$17	\$14	\$9
	70%	10yr ave.	\$71	\$68	\$64	\$62	\$59	\$57	\$55	\$53	\$52	\$51	\$50	\$48	\$44	\$38	\$34	\$26	\$22	\$17
		Current	\$111	\$104	\$95	\$88	\$80	\$72	\$65	\$60	\$54	\$49	\$47	\$42	\$37	\$32	\$29	\$18	\$15	\$10
	75%	10yr ave.	\$76	\$73	\$69	\$66	\$64	\$61	\$59	\$57	\$55	\$54	\$53	\$52	\$47	\$41	\$37	\$28	\$24	\$19
Ī	80%	Current	\$118	\$111	\$102	\$93	\$86	\$77	\$70	\$64	\$58	\$52	\$51	\$45	\$39	\$34	\$31	\$20	\$16	\$11
	80%	10yr ave.	\$81	\$77	\$73	\$71	\$68	\$65	\$63	\$61	\$59	\$58	\$57	\$55	\$51	\$43	\$39	\$30	\$25	\$20
Ī	85%	Current	\$126	\$118	\$108	\$99	\$91	\$82	\$74	\$68	\$61	\$55	\$54	\$48	\$42	\$37	\$33	\$21	\$17	\$11
	85%	10yr ave.	\$86	\$82	\$78	\$75	\$72	\$69	\$67	\$65	\$63	\$61	\$60	\$58	\$54	\$46	\$42	\$32	\$27	\$21

(week ending 30/06/2021)

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight						Micron														
	4	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$30	\$28	\$25	\$23	\$21	\$19	\$17	\$16	\$14	\$13	\$13	\$11	\$10	\$9	\$8	\$5	\$4	\$3
		10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
	30%	Current	\$36	\$33	\$31	\$28	\$26	\$23	\$21	\$19	\$17	\$16	\$15	\$14	\$12	\$10	\$9	\$6	\$5	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	35%	Current	\$41	\$39	\$36	\$33	\$30	\$27	\$24	\$22	\$20	\$18	\$18	\$16	\$14	\$12	\$11	\$7	\$6	\$4
		10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	40%	Current	\$47	\$44	\$41	\$37	\$34	\$31	\$28	\$26	\$23	\$21	\$20	\$18	\$16	\$14	\$12	\$8	\$7	\$4
		10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	45%	Current	\$53	\$50	\$46	\$42	\$39	\$35	\$31	\$29	\$26	\$23	\$23	\$20	\$18	\$15	\$14	\$9	\$7	\$5
		10yr ave.	\$36	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$13	\$11	\$9
Dry)	50%	Current	\$59	\$55	\$51	\$47	\$43	\$38	\$35	\$32	\$29	\$26	\$25	\$23	\$20	\$17	\$15	\$10	\$8	\$5
		10yr ave.	\$40	\$39	\$37	\$35	\$34	\$33	\$31	\$30	\$30	\$29	\$28	\$27	\$25	\$22	\$20	\$15	\$13	\$10
(Sch	55%	Current	\$65	\$61	\$56	\$51	\$47	\$42	\$38	\$35	\$32	\$29	\$28	\$25	\$22	\$19	\$17	\$11	\$9	\$6
		10yr ave.	\$44	\$43	\$40	\$39	\$37	\$36	\$34	\$33	\$33	\$32	\$31	\$30	\$28	\$24	\$21	\$16	\$14	\$11
Yield	60%	Current	\$71	\$66	\$61	\$56	\$51	\$46	\$42	\$38	\$35	\$31	\$30	\$27	\$24	\$21	\$18	\$12	\$10	\$6
Σ		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	65%	Current	\$77	\$72	\$66	\$61	\$56	\$50	\$45	\$42	\$37	\$34	\$33	\$29	\$26	\$22	\$20	\$13	\$11	\$7
		10yr ave.	\$53	\$50	\$48	\$46	\$44	\$42	\$41	\$40	\$38	\$38	\$37	\$36	\$33	\$28	\$25	\$19	\$16	\$13
	70%	Current	\$83	\$78	\$71	\$65	\$60	\$54	\$49	\$45	\$40	\$36	\$35	\$32	\$28	\$24	\$22	\$14	\$11	\$8
		10yr ave.	\$57	\$54	\$51	\$49	\$48	\$46	\$44	\$43	\$41	\$40	\$40	\$38	\$35	\$30	\$27	\$21	\$18	\$14
	75%	Current	\$89	\$83	\$76	\$70	\$64	\$58	\$52	\$48	\$43	\$39	\$38	\$34	\$30	\$26	\$23	\$15	\$12	\$8
		10yr ave.	\$61	\$58	\$55	\$53	\$51	\$49	\$47	\$46	\$44	\$43	\$43	\$41	\$38	\$33	\$29	\$22	\$19	\$15
	80%	Current	\$95	\$89	\$81	\$75	\$69	\$61	\$56	\$51	\$46	\$42	\$40	\$36	\$32	\$28	\$25	\$16	\$13	\$9
		10yr ave.	\$65	\$62	\$59	\$57	\$54	\$52	\$50	\$49	\$47	\$46	\$45	\$44	\$40	\$35	\$31	\$24	\$20	\$16
	85%	Current	\$101	\$94	\$87	\$79	\$73	\$65	\$59	\$54	\$49	\$44	\$43	\$38	\$34	\$29	\$26	\$17	\$14	\$9
		10yr ave.	\$69	\$66	\$62	\$60	\$58	\$55	\$53	\$52	\$50	\$49	\$48	\$47	\$43	\$37	\$33	\$25	\$22	\$17

(week ending 30/06/2021)

Table 14: Returns pr head for skirted fleece wool.

Skirt	ed EL	C Weight																		
					Micron															
	3	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$22	\$21	\$19	\$18	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$6	\$6	\$4	\$3	\$2
	25%	10yr ave.	\$15	\$15	\$14	\$13	\$13	\$12	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$8	\$7	\$6	\$5	\$4
	30%	Current	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$4	\$4	\$2
	30 70	10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$4
	35%	Current	\$31	\$29	\$27	\$25	\$23	\$20	\$18	\$17	\$15	\$14	\$13	\$12	\$10	\$9	\$8	\$5	\$4	\$3
	3370	10yr ave.	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$16	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$8	\$7	\$5
	40%	Current	\$36	\$33	\$31	\$28	\$26	\$23	\$21	\$19	\$17	\$16	\$15	\$14	\$12	\$10	\$9	\$6	\$5	\$3
		10yr ave.	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$18	\$18	\$17	\$17	\$16	\$15	\$13	\$12	\$9	\$8	\$6
	45%	Current	\$40	\$37	\$34	\$32	\$29	\$26	\$23	\$22	\$19	\$18	\$17	\$15	\$13	\$12	\$10	\$7	\$6	\$4
		10yr ave.	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$19	\$17	\$15	\$13	\$10	\$9	\$7
Dry)	50%	Current	\$44	\$42	\$38	\$35	\$32	\$29	\$26	\$24	\$22	\$20	\$19	\$17	\$15	\$13	\$12	\$7	\$6	\$4
2		10yr ave.	\$30	\$29	\$27	\$27	\$25	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$7
(Sch	55%	Current	\$49	\$46	\$42	\$39	\$35	\$32	\$29	\$26	\$24	\$21	\$21	\$19	\$16	\$14	\$13	\$8	\$7	\$4
		10yr ave.	\$33	\$32	\$30	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$10	\$8
Yield	60%	Current	\$53	\$50	\$46	\$42	\$39	\$35	\$31	\$29	\$26	\$23	\$23	\$20	\$18	\$15	\$14	\$9	\$7	\$5
Ξ		10yr ave.	\$36	\$35	\$33	\$32	\$31	\$29	\$28	\$27	\$27	\$26	\$26	\$25	\$23	\$20	\$18	\$13	\$11	\$9
	65%	Current	\$58	\$54	\$50	\$46	\$42	\$37	\$34	\$31	\$28	\$25	\$25	\$22	\$19	\$17	\$15	\$10	\$8	\$5
		10yr ave.	\$39	\$38	\$36	\$34	\$33	\$32	\$31	\$30	\$29	\$28	\$28	\$27	\$25	\$21	\$19	\$14	\$12	\$10
	70%	Current	\$62	\$58	\$53	\$49	\$45	\$40	\$36	\$34	\$30	\$27	\$27	\$24	\$21	\$18	\$16	\$10	\$9	\$6
		10yr ave.	\$42	\$41	\$38	\$37	\$36	\$34	\$33	\$32	\$31	\$30	\$30	\$29	\$27	\$23	\$21	\$16	\$13	\$10
	75%	Current	\$67	\$62	\$57	\$53	\$48	\$43	\$39	\$36	\$32	\$29	\$28	\$25	\$22	\$19	\$17	\$11	\$9	\$6
		10yr ave.	\$45	\$44	\$41	\$40	\$38	\$37	\$35	\$34	\$33	\$33	\$32	\$31	\$28	\$24	\$22	\$17	\$14	\$11
	80%	Current	\$71	\$66	\$61	\$56	\$51	\$46	\$42	\$38	\$35	\$31	\$30	\$27	\$24	\$21	\$18	\$12	\$10	\$6
		10yr ave.	\$48	\$46	\$44	\$42	\$41	\$39	\$38	\$36	\$35	\$35	\$34	\$33	\$30	\$26	\$23	\$18	\$15	\$12
	85%	Current	\$75	\$71	\$65	\$60	\$55	\$49	\$44	\$41	\$37	\$33	\$32	\$29	\$25	\$22	\$20	\$12	\$10	\$7
		10yr ave.	\$52	\$49	\$47	\$45	\$43	\$42	\$40	\$39	\$38	\$37	\$36	\$35	\$32	\$28	\$25	\$19	\$16	\$13

(week ending 30/06/2021)

Table 15: Returns pr head for skirted fleece wool.

Skirt	Micron																			
	2	Kg	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
	25%	Current	\$15	\$14	\$13 \$9	\$12 \$9	\$11 \$8	\$10 \$8	\$9 \$8	\$8 \$8	\$7 \$7	\$7 \$7	\$6 \$7	\$6 \$7	\$5 \$6	\$4 \$5	\$4 \$5	\$2 \$4	\$2 \$3	\$1 \$2
		10yr ave.	\$10	\$10						-						-				₽∠ \$2
	30%	Current 10yr ave.	\$18 \$12	\$17 \$12	\$15 \$11	\$14 \$11	\$13 \$10	\$12 \$10	\$10 \$9	\$10 \$9	\$9 \$ 9	\$8 \$9	\$8 \$9	\$7 \$8	\$6 \$8	\$5 \$7	\$5 \$6	\$3 \$4	\$2 \$4	\$2 \$3
		Current	\$21	\$19	\$18	\$16	\$15	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$3	\$3	\$2
	35%	10yr ave.	\$14	\$14	\$13	\$12	\$12	\$11	\$11	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$3
	40%	Current	\$24	\$22	\$20	\$19	\$17	\$15	\$14	\$13	\$12	\$10	\$10	\$9	\$8	\$7	\$6	\$4	\$3	\$2
	40%	10yr ave.	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$12	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
	45%	Current	\$27	\$25	\$23	\$21	\$19	\$17	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$4	\$4	\$2
		10yr ave.	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$9	\$7	\$6	\$4
Dry)	50%	Current	\$30	\$28	\$25	\$23	\$21	\$19	\$17	\$16	\$14	\$13	\$13	\$11	\$10	\$9	\$8	\$5	\$4	\$3
] L		10yr ave.	\$20	\$19	\$18	\$18	\$17	\$16	\$16	\$15	\$15	\$14	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
(Sch	55%	Current	\$33	\$30	\$28	\$26	\$24	\$21	\$19	\$18	\$16	\$14	\$14	\$12	\$11	\$9	\$8	\$5	\$5	\$3
þ		10yr ave.	\$22	\$21	\$20	\$19	\$19	\$18	\$17	\$17	\$16	\$16	\$16	\$15	\$14	\$12	\$11	\$8	\$7	\$5
Yield	60%	Current	\$36 \$24	\$33 \$23	\$31 \$22	\$28 \$21	\$26 \$20	\$23 \$20	\$21 \$19	\$19	\$17	\$16 \$17	\$15 ¢17	\$14	\$12 \$15	\$10 \$13	\$9 \$12	\$6 \$9	\$5 \$8	\$3 \$6
>		10yr ave. Current	\$38	\$36	\$33	\$30	\$28	\$25	\$23	\$18 \$21	\$18 \$19	\$17	\$17 \$16	\$16 \$15	\$13	\$13	\$10	ъ9 \$6	ъо \$5	\$3
	65%	10yr ave.	\$26	\$25	\$24	\$23	\$22	\$21	\$20	\$20	\$19	\$19	\$18	\$18	\$16	\$14	\$13	\$10	\$8	\$6
		Current	\$41	\$39	\$36	\$33	\$30	\$27	\$24	\$22	\$20	\$18	\$18	\$16	\$14	\$12	\$11	\$7	\$6	\$4
	70%	10yr ave.	\$28	\$27	\$26	\$25	\$24	\$23	\$22	\$21	\$21	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$9	\$7
	75%	Current	\$44	\$42	\$38	\$35	\$32	\$29	\$26	\$24	\$22	\$20	\$19	\$17	\$15	\$13	\$12	\$7	\$6	\$4
	75%	10yr ave.	\$30	\$29	\$27	\$27	\$25	\$24	\$24	\$23	\$22	\$22	\$21	\$21	\$19	\$16	\$15	\$11	\$10	\$7
	80%	Current	\$47	\$44	\$41	\$37	\$34	\$31	\$28	\$26	\$23	\$21	\$20	\$18	\$16	\$14	\$12	\$8	\$7	\$4
	00 /0	10yr ave.	\$32	\$31	\$29	\$28	\$27	\$26	\$25	\$24	\$24	\$23	\$23	\$22	\$20	\$17	\$16	\$12	\$10	\$8
	85%	Current	\$50	\$47	\$43	\$40	\$36	\$33	\$30	\$27	\$24	\$22	\$21	\$19	\$17	\$15	\$13	\$8	\$7	\$5
		10yr ave.	\$34	\$33	\$31	\$30	\$29	\$28	\$27	\$26	\$25	\$25	\$24	\$23	\$21	\$18	\$17	\$13	\$11	\$8