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# THE WILL

#### JEMALONG WOOL BULLETIN

(week ending 31/10/2008)

**Table 1: Northern Market Prices** 

	30/10/2008	23/10/2008			30/10/2007		
Micron Price	Current	Weekly	10 yr	Price as %	This time	12 Month	12 Month
Guides	Price	Change	Average	of Ave.	Last Year	High	Low
NRI	760	-37	819	93%	1008	1092	760
16*	1700	-150			1680	2030	1650
16.5*	1450	-150			1470	1800	1440
17*	1320	-80	1566	84%	1430	1670	1320
17.5*	1220	-50			1400	1580	1220
18	1175	-78	1338	88%	1342	1467	1175
18.5	1064	-80			1292	1396	1064
19	945	-44	1074	88%	1209	1337	945
19.5	832	-34			1158	1271	832
20	744	-20	880	85%	1093	1204	744
21	688	-22	804	86%	1000	1114	688
22	676	-22	771	88%	941	1035	676
23	663	-25	748	89%	905	974	663
24	648	-30	719	90%	827	904	648
25	598	-40	659	91%	684	754	598
26	545	-30	611	89%	609	659	545
28	440	-31	509	86%	442	519	413
30	398	-11	446	89%	343	441	335
32	358	-9	412	87%	300	384	295
MC	443	-11	444	100%	588	622	387

<sup>\*</sup> Note: Due to the irregular market quoting for super fine wool, figures shown relating to micron categories below 18 mic, are an estimate based on the 42 nkt AWEX Premium & Discount Report & other available information. 10 year data is not available on some micron categories, which may result in blank spaces in the table above.

#### **MARKET COMMENTARY**

**Australian Dollar** 

66.95 US as of 30/10/2008

#### NORTHERN REGION - Sale S18/08

On Wednesday - The market lost further ground, 19 micron were down 25 cents, 19.5 to 21 micron fell around 10 cents (with buyers giving support to 21 microns towards the end of the day), 22 microns and broader lost 15-20 cents. The biggest falls for the day were at the finer end of the market, with the offering for lots under 18.5 microns mainly consisting of Chinese top making styles, these types lacked buyer support and consequently lost 60 cents off their value. Merino skirtings were irregular but were in general 10-20 cents cheaper with some faulty off types lacking support. Fine locks lost up to 20 cents while 19 microns and broader were only 5 cents easier, crutchings also finished 5 cents easier and stains drifted 5-10 cents lower. In the Crossbred market, 28 to 30 microns eased around 5 cents, 32 microns eased 10 cents while the finer types 26 to 27 microns fell up to 30 cents. (Passed-In rate = 15.7%)

On Thursday - The market continued to drift lower on the back of a stronger exchange rate. The medium microns closed 15-20 cents lower while the broader microns fell 5-10 cents. Once again the finer end was hardest hit, closing 20-25 cents lower. Skirtings lost ground will all descriptions falling 10-15 cents (with the better length and low Vm types least affected). Locks ended the day 5-10 cents cheaper while crutchings were generally unchanged and stains slightly softer. 28 to 30 micron crossbred fell 10-15 cents while some of the finer microns fell 5-10 cents. (Passed-In rate = 23.2%)

Next weeks offering is estimated at 52,135 bales, a decrease of 4% on the previous estimate of 54,300 bales.

Source: AWEX

Due to the global financial crisis, many mills are finding it increasingly difficult to get finance and are therefore running their operations at a significantly reduced capacity. The volatile exchange rate is only adding to an already difficult trading environment. Talk in the trade suggests a rough ride over the coming 2-3 months, beyond that is unclear. It may not be until some time in the New Year that we see stability return to the market. Key signs to look for that may indicate a turn around are, a stable AUD/US exchange rate (which is more important than a falling dollar) and signs that some confidence is returning to global financial markets.

Comments: Jemalong Wool



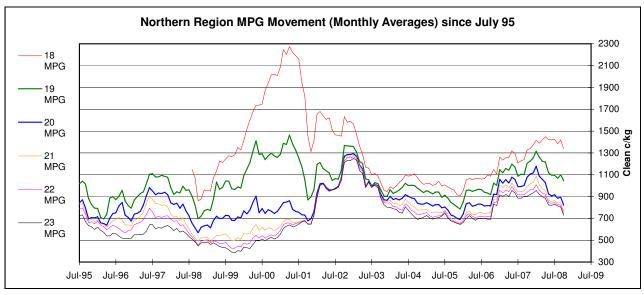
(week ending 31/10/2008)

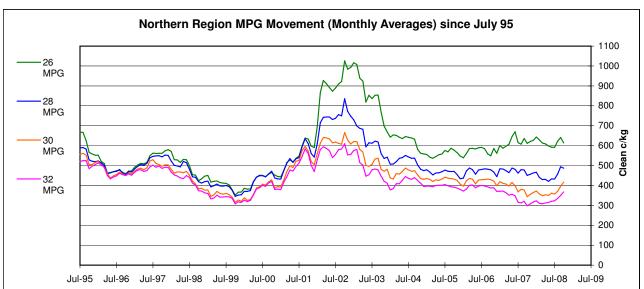
**Table 2: Northern Market Deciles** 

		Micro	n Price	Guide	(Since	July 1	995)				
Decile Rank	% increment	19	20	21	22	23	24	25	26	28	MC
9	10%	831	685	545	487	465	457	438	423	408	288
8	20%	909	722	618	552	515	495	472	457	439	348
7	30%	943	759	663	633	569	547	523	508	460	392
6	40%	970	798	700	669	623	603	571	541	471	414
5	50%	1004	834	749	710	671	654	601	564	483	433
4	60%	1061	869	802	739	704	678	639	585	502	445
3	70%	1112	916	853	817	795	750	667	618	528	465
2	80%	1209	982	955	928	895	827	710	647	551	505
1	90%	1302	1050	1010	993	984	972	925	870	657	582
30/10/08	Current MPG	945	744	688	676	663	648	598	545	440	443

A Decile rank is a rating, usually of performance, on a scale of 1 to 10 where 1 is best, 10 is worst, and each number corresponds to an increment of 10 percentage points.

A percentile is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In gereral, a percentile less than 25 is considered below normal, a percentile between 25 and 75 is considered normal, a percentile greater than 75 is considered above normal.





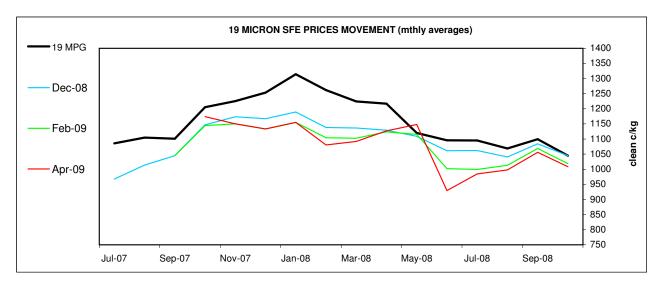


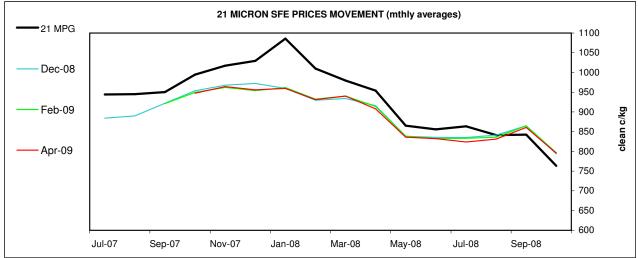
		CBA V	Vool M	id Poin	t Swap	Quote	es, com	pared	to curr	ent phy	sical N	/larket			1/10/08	3		
NRMPG		1175		945		744		688		676		663		648		598		440
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-08	1364	+189	1045	+100	848	+104	787	+99	767	+91	738	+75	710	+62	642	+44	434	-6
Dec-08	1354	+179	1040	+95	839	+95	777	+89	757	+81	728	+65	700	+52	637	+39	429	-11
Jan-09	1341	+166	1030	+85	834	+90	771	+83	748	+72	718	+55	695	+47	632	+34	424	-16
Feb-09	1334	+159	1018	+73	821	+77	757	+69	739	+63	706	+43	686	+38	627	+29	419	-21
Mar-09	1320	+145	1008	+63	811	+67	747	+59	734	+58	701	+38	685	+37	622	+24	416	-24
Apr-09	1314	+139	1001	+56	804	+60	737	+49	725	+49	696	+33	678	+30	617	+19	414	-26
May-09	1304	+129	988	+43	791	+47	722	+34	710	+34	676	+13	670	+22	614	+16	412	-28
Jun-09	1300	+125	988	+43	786	+42	725	+37	711	+35	679	+16	664	+16	607	+9	408	-32
Jul-09	1294	+119	984	+39	786	+42	725	+37	706	+30	672	+9	655	+7	602	+4	405	-35
Aug-09	1284	+109	980	+35	783	+39	721	+33	701	+25	668	+5	652	+4	592	-6	403	-37
Sep-09	1283	+108	978	+33	780	+36	724	+36	705	+29	665	+2	645	-3	587	-11	400	-40
Oct-09	1276	+101	975	+30	782	+38	722	+34	703	+27	668	+5	640	-8	585	-13	398	-42
Nov-09	1271	+96	973	+28	778	+34	719	+31	701	+25	663	0	638	-10	591	-7	401	-39
Dec-09	1266	+91	972	+27	774	+30	717	+29	695	+19	660	-3	633	-15	588	-10	398	-42
Jan-10	1262	+87	972	+27	777	+33	714	+26	693	+17	662	-1	628	-20	584	-14	393	-47

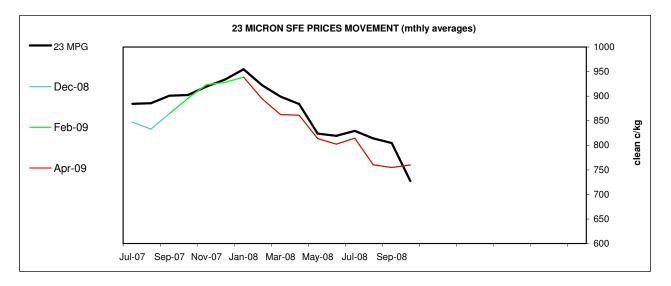
	AGRIS	SK For	ward D	elivery	Indicat	or Cor	tract, d	compar	ed to cı	ırrent p	hysical	marke	t	2	4/10/0	8		
NRMPG		1175		945		744		688		676		663		648		598		440
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-08			984	+39	732	-13	703	+15	665	-11	653	-10						
Dec-08			984	+39	732	-13	703	+15	665	-11	653	-10						
Jan-09			969	+24	724	-20	696	+8	667	-9	655	-8						
Feb-09			969	+24	724	-20	696	+8	667	-9	655	-8						
Mar-09			959	+14	727	-17	699	+11	670	-6	658	-5						
Apr-09			959	+14	727	-17	699	+11	670	-6	658	-5						
May-09			889	-56	717	-27	689	+1	660	-16	648	-15						
Jun-09			889	-56	717	-27	689	+1	660	-16	648	-15						
Jul-09			884	-61	687	-57	669	-19	640	-36	628	-35						
Aug-09			884	-61	687	-57	669	-19	640	-36	628	-35						
Sep-09			874	-71	677	-67	659	-29	630	-46	618	-45						
Oct-09			874	-71	677	-67	659	-29	630	-46	618	-45						
Nov-09			864	-81	662	-82	644	-44	615	-61	603	-60						
Dec-09			864	-81	662	-82	644	-44	615	-61	603	-60						
Jan-10			849	-96	652	-92	634	-54	605	-71	593	-70						

			SFE W	/ool Fι	itures (	Quotes	, comp	ared to	currer	nt phys	ical Ma	rket		30	/10/20	08		
NRMPG		1175		945		744		688		676		663		648		598		440
Month	18	+/-	19	+/-	20	+/-	21	+/-	22	+/-	23	+/-	24	+/-	25	+/-	28	+/-
Nov-08			945	0			746	+58			760	+97						
Dec-08			945	0			746	+58			760	+97						
Jan-09			937	-8			761	+73			760	+97						
Feb-09			937	-8			761	+73			760	+97						
Mar-09			927	-18			747	+59			760	+97						
Apr-09			927	-18			747	+59			760	+97						
May-09			857	-88			737	+49			760	+97						
Jun-09			857	-88			737	+49			760	+97						
Jul-09			857	-88			737	+49			760	+97						
Aug-09			857	-88			737	+49			760	+97						
Sep-09			857	-88			737	+49			760	+97						
Oct-09			857	-88			737	+49			760	+97						
Nov-09			857	-88			737	+49			760	+97						
Dec-09			857	-88			737	+49			760	+97						
Jan-10			857	-88			737	+49			760	+97						

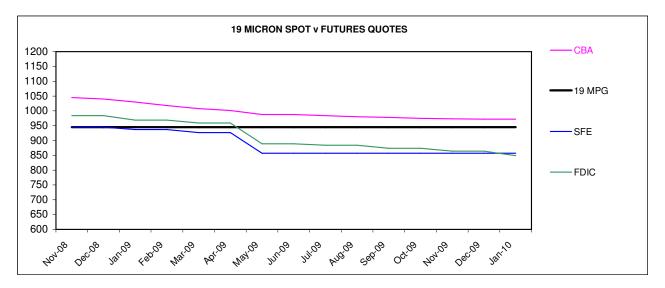
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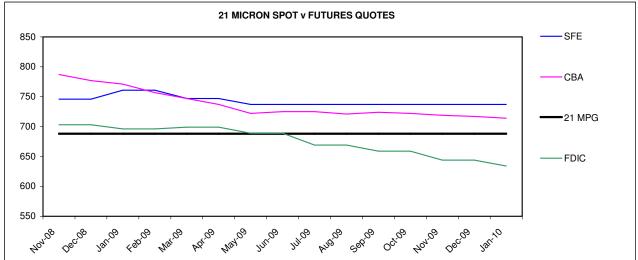






(week ending 31/10/2008)





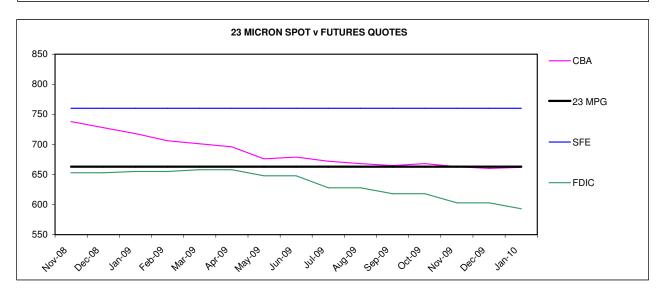




Table 6: Returns for fleece wool pr head, based on skirted weight of: 9 kg

Table 6:	Retur	ns tor	rieece	wool p	or nead	i, base	d on s	kirted			9	kg						
	1		1	1	1	1			Mic	1	1		1	[		1	1	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%	\$61	\$52	\$48	\$44	\$42	\$38	\$34	\$30	\$27	\$25	\$24	\$24	\$23	\$22	\$20	\$16	\$14	\$13
10yr ave.	\$64	\$59	\$55	\$53	\$50	\$47	\$42	\$39	\$36	\$33	\$32	\$31	\$29	\$25	\$22	\$16	\$13	\$12
42.5%	\$65	\$55	\$50	\$47	\$45	\$41	\$36	\$32	\$28	\$26	\$26	\$25	\$25	\$23	\$21	\$17	\$15	\$14
10yr ave.	\$68	\$63	\$58	\$56	\$54	\$50	\$45	\$41	\$38	\$35	\$34	\$33	\$31	\$27	\$24	\$17	\$14	\$12
45.0%	\$69	\$59	\$53	\$49	\$48	\$43	\$38	\$34	\$30	\$28	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$14
10yr ave.	\$72	\$67	\$61	\$59	\$57	\$53	\$47	\$44	\$40	\$37	\$36	\$35	\$33	\$28	\$25	\$18	\$15	\$13
47.5%	\$73	\$62	\$56	\$52	\$50	\$45	\$40	\$36	\$32	\$29	\$29	\$28	\$28	\$26	\$23	\$19	\$17	\$15
10yr ave.	\$76	\$70	\$65	\$62	\$60	\$56	\$50	\$46	\$42	\$40	\$38	\$37	\$35	\$30	\$26	\$19	\$16	\$14
50.0%	\$77	\$65	\$59	\$55	\$53	\$48	\$43	\$37	\$33	\$31	\$30	\$30	\$29	\$27	\$25	\$20	\$18	\$16
10yr ave.	\$80	\$74	\$68	\$66	\$63	\$58	\$53	\$48	\$45	\$42	\$40	\$39	\$36	\$31	\$28	\$20	\$17	\$15
52.5%	\$80	\$69	\$62	\$58	\$56	\$50	\$45	\$39	\$35	\$33	\$32	\$31	\$31	\$28	\$26	\$21	\$19	\$17
10yr ave.	\$84	\$78	\$72	\$69	\$66	\$61	\$55	\$51	\$47	\$44	\$42	\$41	\$38	\$33	\$29	\$21	\$17	\$15
55.0%	\$84	\$72	\$65	\$60	\$58	\$53	\$47	\$41	\$37	\$34	\$33	\$33	\$32	\$30	\$27	\$22	\$20	\$18
10yr ave.	\$88	\$81	\$75	\$72	\$69	\$64	\$58	\$53	\$49	\$46	\$44	\$43	\$40	\$34	\$31	\$22	\$18	\$16
57.5%	\$88	\$75	\$68	\$63	\$61	\$55	\$49	\$43	\$39	\$36	\$35	\$34	\$34	\$31	\$28	\$23	\$21	\$19
10yr ave.	\$92	\$85	\$79	\$76	\$72	\$67	\$60	\$56	\$51	\$48	\$46	\$45	\$42	\$36	\$32	\$23	\$19	\$17
60.0%	\$92	\$78	\$71	\$66	\$63	\$57	\$51	\$45	\$40	\$37	\$37	\$36	\$35	\$32	\$29	\$24	\$21	\$19
10yr ave.	\$96	\$89	\$82	\$79	\$76	\$70	\$63	\$58	\$54	\$50	\$48	\$46	\$44	\$37	\$33	\$24	\$20	\$18
62.5%	\$96	\$82	\$74	\$69	\$66	\$60	\$53	\$47	\$42	\$39	\$38	\$37	\$36	\$34	\$31	\$25	\$22	\$20
10yr ave.	\$100	\$92	\$85	\$82	\$79	\$73	\$66	\$60	\$56	\$52	\$50	\$48	\$46	\$39	\$35	\$25	\$21	\$18
<u>\$</u> 65.0%	\$99	\$85	\$77	\$71	\$69	\$62	\$55	\$49	\$44	\$40	\$40	\$39	\$38	\$35	\$32	\$26	\$23	\$21
10yr ave.	\$104	\$96	\$89	\$85	\$82	\$76	\$68	\$63	\$58	\$54	\$52	\$50	\$47	\$41	\$36	\$26	\$21	\$19
66.0%	\$101	\$86	\$78	\$72	\$70	\$63	\$56	\$49	\$44	\$41	\$40	\$39	\$38	\$36	\$32	\$26	\$24	\$21
진 10yr ave.	\$106	\$98	\$90	\$87	\$83	\$77	\$69	\$64	\$59	\$55	\$53	\$51	\$48	\$41	\$37	\$27	\$22	\$19
<b>&gt;</b> 67.0%	\$103	\$87	\$80	\$74	\$71	\$64	\$57	\$50	\$45	\$41	\$41	\$40	\$39	\$36	\$33	\$27	\$24	\$22
10yr ave.	\$107	\$99	\$92	\$88	\$84	\$78	\$70	\$65	\$60	\$56	\$54	\$52	\$49	\$42	\$37	\$27	\$22	\$20
68.0%	\$104	\$89	\$81	\$75	\$72	\$65	\$58	\$51	\$46	\$42	\$41	\$41	\$40	\$37	\$33	\$27	\$24	\$22
10yr ave.	\$109	\$101	\$93	\$89	\$86	\$80	\$71	\$66	\$61	\$57	\$54	\$53	\$50	\$42	\$38	\$28	\$22	\$20
69.0%	\$106	\$90	\$82	\$76	\$73	\$66	\$59	\$52	\$46	\$43	\$42	\$41	\$40	\$37	\$34	\$27	\$25	\$22
10yr ave.	\$110	\$102	\$94	\$91	\$87	\$81	\$73	\$67	\$62	\$57	\$55	\$53	\$50	\$43	\$38	\$28	\$23	\$20
70.0%	\$107	\$91	\$83	\$77	\$74	\$67	\$60	\$52	\$47	\$43	\$43	\$42	\$41	\$38	\$34	\$28	\$25	\$23
10yr ave.	\$112	\$104	\$96	\$92	\$88	\$82	\$74	\$68	\$63	\$58	\$56	\$54	\$51	\$44	\$39	\$28	\$23	\$20
71.0%	\$109	\$93	\$84	\$78	\$75	\$68	\$60	\$53	\$48	\$44	\$43	\$42	\$41	\$38	\$35	\$28	\$25	\$23
10yr ave.	\$114	\$105	\$97	\$93	\$89	\$83	\$75	\$69	\$63	\$59	\$57	\$55	\$52	\$44	\$39	\$29	\$23	\$21
72.0%	\$110	\$94	\$86	\$79	\$76	\$69	\$61	\$54	\$48	\$45	\$44	\$43	\$42	\$39	\$35	\$29	\$26	\$23
10yr ave.	\$115	\$107	\$98	\$95	\$91	\$84	\$76	\$70	\$64	\$60	\$58	\$56	\$52	\$45	\$40	\$29	\$24	\$21
73.0%	\$112	\$95	\$87	\$80	\$77	\$70	\$62	\$55	\$49	\$45	\$44	\$44	\$43	\$39	\$36	\$29	\$26	\$24
10yr ave.	\$117	\$108	\$100	\$96	\$92	\$85	\$77	\$71	\$65	\$61	\$58	\$57	\$53	\$46	\$41	\$30	\$24	\$21
74.0%			\$88	\$81	\$78	\$71	\$63	\$55	\$50	\$46	\$45	\$44	\$43	\$40	\$36	\$29	\$27	\$24
10yr ave.		\$109		\$97	\$93	\$87	\$78	\$72	\$66	\$62	\$59	\$57	\$54	\$46	\$41	\$30	\$24	\$22
75.0%			\$89	\$82	\$79	\$72	\$64	\$56	\$50	\$46	\$46	\$45	\$44	\$40	\$37	\$30	\$27	\$24
10yr ave.		\$111		\$99	\$94	\$88	\$79	\$73	\$67	\$62	\$60	\$58	\$55	\$47	\$42	\$30	\$25	\$22
77.5%			\$92	\$85	\$82	\$74	\$66	\$58	\$52	\$48	\$47	\$46	\$45	\$42	\$38	\$31	\$28	\$25
10yr ave.	\$124				\$98	\$91	\$81	\$75	\$69	\$65	\$62	\$60	\$56	\$48	\$43	\$31	\$26	\$23
80.0%		\$104	\$95	\$88	\$85	\$77	\$68	\$60	\$54	\$50	\$49	\$48	\$47	\$43	\$39	\$32	\$29	\$26
10yr ave.	\$128	\$118	\$109	\$105	\$101	\$94	\$84	\$77	\$72	\$67	\$64	\$62	\$58	\$50	\$44	\$32	\$26	\$23

Table 6 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 9kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 7: Returns for fleece wool pr head, based on skirted weight of: 8 kg

Table 7:	Ketur	ns for 1	leece	wooi p	r neac	ı, base	d on s	Kirtea			8	kg						
ļ .	مدا	105	4-	47.5	40	40.5	40	40.5	Mic	1	00	00	٠. ا	0.5	00	00	00	00
40.00/	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%	\$54	\$46	\$42	\$39	\$38	\$34	\$30	\$27	\$24	\$22	\$22	\$21	\$21	\$19	\$17	\$14	\$13	\$11
10yr ave.	\$57	\$53	\$49	\$47	\$45	\$42	\$37	\$34	\$32	\$30	\$28	\$28	\$26	\$22	\$20	\$14	\$12	\$10
42.5%	\$58	\$49	\$45	\$41	\$40	\$36	\$32	\$28	\$25	\$23	\$23	\$23	\$22	\$20	\$19	\$15	\$14	\$12
10yr ave.	\$60	\$56	\$52	\$50	\$48	\$44	\$40	\$37	\$34	\$31	\$30	\$29	\$28	\$24	\$21	\$15	\$12	\$11
45.0%	\$61	\$52	\$48	\$44	\$42	\$38	\$34	\$30	\$27	\$25	\$24	\$24	\$23	\$22	\$20	\$16	\$14	\$13
10yr ave.	\$64	\$59	\$55	\$53	\$50	\$47	\$42	\$39	\$36	\$33	\$32	\$31	\$29	\$25	\$22	\$16	\$13	\$12
47.5%	\$65	\$55	\$50	\$46	\$45	\$40	\$36	\$32	\$28	\$26	\$26	\$25	\$25	\$23	\$21	\$17	\$15	\$14
10yr ave.	\$68	\$62	\$58	\$55	\$53	\$49	\$44	\$41	\$38	\$35	\$34	\$33	\$31	\$26	\$23	\$17	\$14	\$12
50.0%	\$68	\$58	\$53	\$49	\$47	\$43	\$38	\$33	\$30	\$28	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$14
10yr ave.	\$71	\$66	\$61	\$58	\$56	\$52	\$47	\$43	\$40	\$37	\$36	\$34	\$32	\$28	\$25	\$18	\$15	\$13
52.5%	\$71	\$61	\$55	\$51	\$49	\$45	\$40	\$35	\$31	\$29	\$28	\$28	\$27	\$25	\$23	\$18	\$17	\$15
10yr ave.	\$75	\$69	\$64	\$61	\$59	\$55	\$49	\$45	\$42	\$39	\$37	\$36	\$34	\$29	\$26	\$19	\$15	\$14
55.0%	\$75	\$64	\$58	\$54	\$52	\$47	\$42	\$37	\$33	\$30	\$30	\$29	\$29	\$26	\$24	\$19	\$18	\$16
10yr ave.	\$78	\$72	\$67	\$64	\$62	\$57	\$51	\$47	\$44	\$41	\$39	\$38	\$36	\$31	\$27	\$20	\$16	\$14
57.5%	\$78	\$67	\$61	\$56	\$54	\$49	\$43	\$38	\$34	\$32	\$31	\$30	\$30	\$28	\$25	\$20	\$18	\$16
10yr ave.	\$82	\$76	\$70	\$67	\$64	\$60	\$54	\$49	\$46	\$43	\$41	\$40	\$37	\$32	\$28	\$21	\$17	\$15
60.0%	\$82	\$70	\$63	\$59	\$56	\$51	\$45	\$40	\$36	\$33	\$32	\$32	\$31	\$29	\$26	\$21	\$19	\$17
10yr ave.	\$85	\$79	\$73	\$70	\$67	\$62	\$56	\$52	\$48	\$44	\$43	\$41	\$39	\$33	\$30	\$22	\$18	\$16
62.5%	\$85	\$73	\$66	\$61	\$59	\$53	\$47	\$42	\$37	\$34	\$34	\$33	\$32	\$30	\$27	\$22	\$20	\$18
10yr ave.	\$89	\$82	\$76	\$73	\$70	\$65	\$58	\$54	\$50	\$46	\$44	\$43	\$40	\$35	\$31	\$23	\$18	\$16
<u>\$</u> 65.0%	\$88	\$75	\$69	\$63	\$61	\$55	\$49	\$43	\$39	\$36	\$35	\$34	\$34	\$31	\$28	\$23	\$21	\$19
10yr ave.	\$92	\$85	\$79	\$76	\$73	\$68	\$61	\$56	\$52	\$48	\$46	\$45	\$42	\$36	\$32	\$23	\$19	\$17
66.0%	\$90	\$77	\$70	\$64	\$62	\$56	\$50	\$44	\$39	\$36	\$36	\$35	\$34	\$32	\$29	\$23	\$21	\$19
응 10yr ave.	\$94	\$87	\$80	\$77	\$74	\$69	\$62	\$57	\$52	\$49	\$47	\$45	\$43	\$37	\$33	\$24	\$19	\$17
<b>&gt;</b> 67.0%	\$91	\$78	\$71	\$65	\$63	\$57	\$51	\$45	\$40	\$37	\$36	\$36	\$35	\$32	\$29	\$24	\$21	\$19
10yr ave.	\$95	\$88	\$81	\$78	\$75	\$70	\$63	\$58	\$53	\$50	\$48	\$46	\$43	\$37	\$33	\$24	\$20	\$17
68.0%	\$92	\$79	\$72	\$66	\$64	\$58	\$51	\$45	\$40	\$37	\$37	\$36	\$35	\$33	\$30	\$24	\$22	\$19
10yr ave.	\$97	\$89	\$83	\$79	\$76	\$71	\$64	\$58	\$54	\$50	\$48	\$47	\$44	\$38	\$34	\$25	\$20	\$18
69.0%	\$94	\$80	\$73	\$67	\$65	\$59	\$52	\$46	\$41	\$38	\$37	\$37	\$36	\$33	\$30	\$24	\$22	\$20
10yr ave.	\$98	\$91	\$84	\$81	\$77	\$72	\$64	\$59	\$55	\$51	\$49	\$48	\$45	\$38	\$34	\$25	\$20	\$18
70.0%	\$95	\$81	\$74	\$68	\$66	\$60	\$53	\$47	\$42	\$39	\$38	\$37	\$36	\$33	\$31	\$25	\$22	\$20
10yr ave.	\$100	\$92	\$85	\$82	\$78	\$73	\$65	\$60	\$56	\$52	\$50	\$48	\$45	\$39	\$35	\$25	\$21	\$18
71.0%	\$97	\$82	\$75	\$69	\$67	\$60	\$54	\$47	\$42	\$39	\$38	\$38	\$37	\$34	\$31	\$25	\$23	\$20
10yr ave.	\$101	\$93	\$86	\$83	\$79	\$74	\$66	\$61	\$56	\$53	\$50	\$49	\$46	\$39	\$35	\$26	\$21	\$18
72.0%	\$98	\$84	\$76	\$70	\$68	\$61	\$54	\$48	\$43	\$40	\$39	\$38	\$37	\$34	\$31	\$25	\$23	\$21
10yr ave.	\$102	\$95	\$87	\$84	\$81	\$75	\$67	\$62	\$57	\$53	\$51	\$50	\$47	\$40	\$36	\$26	\$21	\$19
73.0%	\$99	\$85	\$77	\$71	\$69	\$62	\$55	\$49	\$43	\$40	\$39	\$39	\$38	\$35	\$32	\$26	\$23	\$21
10yr ave.	\$104	\$96	\$89	\$85	\$82	\$76	\$68	\$63	\$58	\$54	\$52	\$50	\$47	\$41	\$36	\$26	\$21	\$19
74.0%		\$86	\$78	\$72	\$70	\$63	\$56	\$49	\$44	\$41	\$40	\$39	\$38	\$35	\$32	\$26	\$24	\$21
10yr ave.	\$105	-	\$90	\$86	\$83	\$77	\$69	\$64	\$59	\$55	\$53	\$51	\$48	\$41	\$37	\$27	\$22	\$19
75.0%			\$79	\$73	\$71	\$64	\$57	\$50	\$45	\$41	\$41	\$40	\$39	\$36	\$33	\$26	\$24	\$21
10yr ave.	\$107	\$99	\$91	\$88	\$84	\$78	\$70	\$65	\$60	\$56	\$53	\$52	\$49	\$42	\$37	\$27	\$22	\$19
77.5%		\$90	\$82	\$76	\$73	\$66	\$59	\$52	\$46	\$43	\$42	\$41	\$40	\$37	\$34	\$27	\$25	\$22
10yr ave.	\$110	-	\$94	\$91	\$87	\$81	\$72	\$67	\$62	\$57	\$55	\$53	\$50	\$43	\$38	\$28	\$23	\$20
80.0%		-	\$84	\$78	\$75	\$68	\$60	\$53	\$48	\$44	\$43	\$42	\$41	\$38	\$35	\$28	\$25	\$23
10yr ave.	\$114	\$105	\$97	\$93	\$90	\$83	\$75	\$69	\$64	\$59	\$57	\$55	\$52	\$44	\$39	\$29	\$23	\$21

Table 7 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 8kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 8:	Return	ns for 1	fleece	wool p	r heac	l, base	d on s	kirted			7	kg						
	1 1	1		1	1	1		1	Mic		1	1	1	1	1	1	1	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%	\$48	\$41	\$37	\$34	\$33	\$30	\$26	\$23	\$21	\$19	\$19	\$19	\$18	\$17	\$15	\$12	\$11	\$10
10yr ave.	\$50	\$46	\$43	\$41	\$39	\$36	\$33	\$30	\$28	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$10	\$9
42.5%	\$51	\$43	\$39	\$36	\$35	\$32	\$28	\$25	\$22	\$20	\$20	\$20	\$19	\$18	\$16	\$13	\$12	\$11
10yr ave.	\$53	\$49	\$45	\$43	\$42	\$39	\$35	\$32	\$30	\$28	\$26	\$26	\$24	\$21	\$18	\$13	\$11	\$10
45.0%	\$54	\$46	\$42	\$38	\$37	\$34	\$30	\$26	\$23	\$22	\$21	\$21	\$20	\$19	\$17	\$14	\$13	\$11
10yr ave.	\$56	\$52	\$48	\$46	\$44	\$41	\$37	\$34	\$31	\$29	\$28	\$27	\$25	\$22	\$19	\$14	\$12	\$10
47.5%	\$57	\$48	\$44	\$41	\$39	\$35	\$31	\$28	\$25	\$23	\$22	\$22	\$22	\$20	\$18	\$15	\$13	\$12
10yr ave.	\$59	\$55	\$50	\$49	\$47	\$43	\$39	\$36	\$33	\$31	\$30	\$29	\$27	\$23	\$21	\$15	\$12	\$11
50.0%	\$60	\$51	\$46	\$43	\$41	\$37	\$33	\$29	\$26	\$24	\$24	\$23	\$23	\$21	\$19	\$15	\$14	\$13
10yr ave.	\$62	\$58	\$53	\$51	\$49	\$45	\$41	\$38	\$35	\$32	\$31	\$30	\$28	\$24	\$22	\$16	\$13	\$11
52.5%	\$62	\$53	\$49	\$45	\$43	\$39	\$35	\$31	\$27	\$25	\$25	\$24	\$24	\$22	\$20	\$16	\$15	\$13
10yr ave.	\$65	\$60	\$56	\$54	\$51	\$48	\$43	\$40	\$37	\$34	\$33	\$32	\$30	\$25	\$23	\$17	\$13	\$12
55.0%	\$65	\$56	\$51	\$47	\$45	\$41	\$36	\$32	\$29	\$26	\$26	\$26	\$25	\$23	\$21	\$17	\$15	\$14
10yr ave.	\$68	\$63	\$58	\$56	\$54	\$50	\$45	\$41	\$38	\$36	\$34	\$33	\$31	\$27	\$24	\$17	\$14	\$12
57.5%	\$68	\$58	\$53	\$49	\$47	\$43	\$38	\$33	\$30	\$28	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$14
10yr ave.	\$72	\$66	\$61	\$59	\$56	\$52	\$47	\$43	\$40	\$37	\$36	\$35	\$33	\$28	\$25	\$18	\$15	\$13
60.0%	\$71	\$61	\$55	\$51	\$49	\$45	\$40	\$35	\$31	\$29	\$28	\$28	\$27	\$25	\$23	\$18	\$17	\$15
10yr ave.	\$75	\$69	\$64	\$61	\$59	\$55	\$49	\$45	\$42	\$39	\$37	\$36	\$34	\$29	\$26	\$19	\$15	\$14
62.5%	\$74	\$63	\$58	\$53	\$51	\$47	\$41	\$36	\$33	\$30	\$30	\$29	\$28	\$26	\$24	\$19	\$17	\$16
10yr ave.	\$78	\$72	\$66	\$64	\$61	\$57	\$51	\$47	\$43	\$40	\$39	\$38	\$35	\$30	\$27	\$20	\$16	\$14
65.0%	\$77	\$66	\$60	\$56	\$53	\$48	\$43	\$38	\$34	\$31	\$31	\$30	\$29	\$27	\$25	\$20	\$18	\$16
_ TOYL ave.	\$81	\$75	\$69	\$66	\$64	\$59	\$53	\$49	\$45	\$42	\$40	\$39	\$37	\$32	\$28	\$21	\$17	\$15
<u>86.0%</u>	\$79	\$67	\$61	\$56	\$54	\$49	\$44	\$38	\$34	\$32	\$31	\$31	\$30	\$28	\$25	\$20	\$18	\$17
<u>명</u> 10yr ave. ≻ 67.0%	\$82	\$76	\$70	\$67	\$65	\$60	\$54	\$50	\$46	\$43	\$41	\$40	\$37	\$32	\$28	\$21	\$17	\$15
07.070	\$80	\$68	\$62	\$57	\$55	\$50	\$44	\$39	\$35	\$32	\$32	\$31	\$30	\$28	\$26	\$21	\$19	\$17
10yr ave.	\$83	\$77	\$71	\$68	\$66	\$61	\$55	\$50	\$47	\$43	\$42	\$40	\$38	\$33	\$29	\$21	\$17	\$15
68.0%	\$81	\$69	\$63	\$58	\$56	\$51	\$45	\$40	\$35	\$33	\$32	\$32	\$31	\$28	\$26	\$21	\$19	\$17
10yr ave.	\$85	\$78	\$72	\$69	\$67	\$62	\$56	\$51	\$47	\$44	\$42	\$41	\$39	\$33	\$29	\$21	\$17	\$15
69.0%	\$82	\$70	\$64	\$59	\$57	\$51	\$46	\$40	\$36	\$33	\$33	\$32	\$31	\$29	\$26	\$21	\$19	\$17
10yr ave.	\$86	\$79	\$73	\$71	\$68	\$63	\$56	\$52	\$48	\$45	\$43	\$42	\$39	\$34	\$30	\$22	\$18	\$16
70.0%	\$83	\$71	\$65	\$60	\$58	\$52	\$46	\$41	\$36	\$34	\$33	\$32	\$32	\$29	\$27	\$22	\$20	\$18
10yr ave.	\$87	\$81	\$74	\$72	\$69	\$64	\$57	\$53	\$49	\$45	\$44	\$42	\$40	\$34	\$30	\$22	\$18	\$16
71.0%	\$84	\$72	\$66	\$61	\$58	\$53	\$47	\$41	\$37	\$34	\$34	\$33	\$32	\$30	\$27	\$22	\$20	\$18
10yr ave.	\$88	\$82	\$75	\$73	\$70	\$65	\$58	\$53	\$49	\$46	\$44	\$43	\$40	\$34	\$31	\$22	\$18	\$16
72.0%	\$86	\$73	\$67	\$61	\$59	\$54	\$48	\$42	\$37	\$35	\$34	\$33	\$33	\$30	\$27	\$22	\$20	\$18
10yr ave.	\$90	\$83	\$77	\$74	\$71	\$66	\$59	\$54	\$50	\$47	\$45	\$43	\$41	\$35	\$31	\$23	\$18	\$16
73.0%	\$87	\$74	\$67	\$62	\$60	\$54	\$48	\$43	\$38	\$35	\$35	\$34	\$33	\$31	\$28	\$22	\$20	\$18
10yr ave.	\$91	\$84	\$78	\$75	\$72	\$66	\$60	\$55	\$51	\$47	\$45	\$44	\$41	\$35	\$32	\$23	\$19	\$17
74.0%		\$75	\$68		\$61	\$55	\$49	\$43	\$39	\$36	\$35	\$34	\$34	\$31	\$28	\$23	\$21	\$19
10yr ave.	\$92	\$85	\$79	\$76	\$72	\$67	\$61	\$56	\$51	\$48	\$46	\$45	\$42	\$36	\$32	\$23	\$19	\$17
75.0%		\$76	\$69	\$64	\$62	\$56	\$50	\$44	\$39	\$36	\$35	\$35	\$34	\$31	\$29	\$23	\$21	\$19
10yr ave.	\$93	\$86	\$80	\$77	\$73	\$68	\$61	\$56	\$52	\$49	\$47	\$45	\$42	\$36	\$32	\$24	\$19	\$17
77.5%		\$79	\$72	\$66	\$64	\$58	\$51	\$45	\$40	\$37	\$37	\$36	\$35	\$32	\$30	\$24	\$22	\$19
10yr ave.	\$96	\$89	\$82	\$79	\$76	\$71	\$63	\$58	\$54	\$50	\$48	\$47	\$44	\$38	\$33	\$24	\$20	\$18
80.0%	\$95	\$81	\$74	\$ <b>68</b>	\$66	\$60 \$72	\$53	\$47	\$42	\$39 \$53	\$38 \$50	\$37	\$36 \$45	\$33	\$31	\$25	\$22 \$21	\$20 ©10
10yr ave.	\$100	\$92	\$85	\$82	\$78	\$73	\$65	\$60	\$56	\$52	\$50	\$48	\$45	\$39	\$35	\$25	\$21	\$18

Table 8 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 7kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 9: Returns for fleece wool pr head, based on skirted weight of: 6 kg

Table 9:	Retur	ns for f	leece	wool p	r heac	l, base	d on s	kirted			6	kg						
		i							Mic	ron				i				
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%	\$41	\$35	\$32	\$29	\$28	\$26	\$23	\$20	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$10	\$9
10yr ave.	\$43	\$39	\$36	\$35	\$34	\$31	\$28	\$26	\$24	\$22	\$21	\$21	\$19	\$17	\$15	\$11	\$9	\$8
42.5%	\$43	\$37	\$34	\$31	\$30	\$27	\$24	\$21	\$19	\$18	\$17	\$17	\$17	\$15	\$14	\$11	\$10	\$9
10yr ave.	\$45	\$42	\$39	\$37	\$36	\$33	\$30	\$27	\$25	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$9	\$8
45.0%	\$46	\$39	\$36	\$33	\$32	\$29	\$26	\$22	\$20	\$19	\$18	\$18	\$17	\$16	\$15	\$12	\$11	\$10
10yr ave.	\$48	\$44	\$41	\$39	\$38	\$35	\$32	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$12	\$10	\$9
47.5%	\$48	\$41	\$38	\$35	\$33	\$30	\$27	\$24	\$21	\$20	\$19	\$19	\$18	\$17	\$16	\$13	\$11	\$10
10yr ave.	\$51	\$47	\$43	\$42	\$40	\$37	\$33	\$31	\$28	\$26	\$25	\$25	\$23	\$20	\$18	\$13	\$10	\$9
50.0%	\$51	\$44	\$40	\$37	\$35	\$32	\$28	\$25	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$13	\$12	\$11
10yr ave.	\$53	\$49	\$46	\$44	\$42	\$39	\$35	\$32	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$14	\$11	\$10
52.5%	\$54	\$46	\$42	\$38	\$37	\$34	\$30	\$26	\$23	\$22	\$21	\$21	\$20	\$19	\$17	\$14	\$13	\$11
10yr ave.	\$56	\$52	\$48	\$46	\$44	\$41	\$37	\$34	\$31	\$29	\$28	\$27	\$25	\$22	\$19	\$14	\$12	\$10
55.0%	\$56	\$48	\$44	\$40	\$39	\$35	\$31	\$27	\$25	\$23	\$22	\$22	\$21	\$20	\$18	\$15	\$13	\$12
10yr ave.	\$59	\$54	\$50	\$48	\$46	\$43	\$39	\$35	\$33	\$31	\$29	\$28	\$27	\$23	\$20	\$15	\$12	\$11
57.5%	\$59	\$50	\$46	\$42	\$41	\$37	\$33	\$29	\$26	\$24	\$23	\$23	\$22	\$21	\$19	\$15	\$14	\$12
10yr ave.	\$61	\$57	\$52	\$50	\$48	\$45	\$40	\$37	\$34	\$32	\$31	\$30	\$28	\$24	\$21	\$16	\$13	\$11
60.0%	\$61	\$52	\$48	\$44	\$42	\$38	\$34	\$30	\$27	\$25	\$24	\$24	\$23	\$22	\$20	\$16	\$14	\$13
10yr ave.	\$64	\$59	\$55	\$53	\$50	\$47	\$42	\$39	\$36	\$33	\$32	\$31	\$29	\$25	\$22	\$16	\$13	\$12
62.5%	\$64	\$54	\$50	\$46	\$44	\$40	\$35	\$31	\$28	\$26	\$25	\$25	\$24	\$22	\$20	\$17	\$15	\$13
10yr ave.	\$67	\$62	\$57	\$55	\$52	\$49	\$44	\$40	\$37	\$35	\$33	\$32	\$30	\$26	\$23	\$17	\$14	\$12
65.0%	\$66	\$57	\$51	\$48	\$46	\$41	\$37	\$32	\$29	\$27	\$26	\$26	\$25	\$23	\$21	\$17	\$16	\$14
_ Toyl ave.	\$69	\$64	\$59	\$57	\$55	\$51	\$46	\$42	\$39	\$36	\$35	\$34	\$32	\$27	\$24	\$18	\$14	\$13
<u>66.0%</u>	\$67	\$57	\$52	\$48	\$47	\$42	\$37	\$33	\$29	\$27	\$27	\$26	\$26	\$24	\$22	\$17	\$16	\$14
<u> </u>	\$70	\$65	\$60	\$58	\$55	\$51	\$46	\$43	\$39	\$37	\$35	\$34	\$32	\$27	\$24	\$18	\$15	\$13
<del>&gt;</del> 67.0%	\$68	\$58	\$53	\$49	\$47	\$43	\$38	\$33	\$30	\$28	\$27	\$27	\$26	\$24	\$22	\$18	\$16	\$14
10yr ave.	\$72	\$66	\$61	\$59	\$56	\$52	\$47	\$43	\$40	\$37	\$36	\$35	\$33	\$28	\$25	\$18	\$15	\$13
68.0%	\$69	\$59	\$54	\$50	\$48	\$43	\$39	\$34	\$30	\$28	\$28	\$27	\$26	\$24	\$22	\$18	\$16	\$15
10yr ave.	\$73	\$67	\$62	\$60	\$57	\$53	\$48	\$44	\$41	\$38	\$36	\$35	\$33	\$28	\$25	\$18	\$15	\$13
69.0%	\$70	\$60	\$55	\$51	\$49	\$44	\$39	\$34	\$31	\$28	\$28	\$27	\$27	\$25	\$23	\$18	\$16	\$15
10yr ave.	\$74	\$68	\$63	\$60	\$58	\$54	\$48	\$45	\$41	\$38	\$37	\$36	\$34	\$29	\$26	\$19	\$15	\$13
70.0%	\$71	\$61	\$55	\$51	\$49	\$45	\$40	\$35	\$31	\$29	\$28	\$28	\$27	\$25	\$23	\$18	\$17	\$15
10yr ave.	\$75	\$69	\$64	\$61	\$59	\$55	\$49	\$45	\$42	\$39	\$37	\$36	\$34	\$29	\$26	\$19	\$15	\$14
71.0%	\$72	\$62	\$56	\$52	\$50	\$45	\$40	\$35	\$32	\$29	\$29	\$28	\$28	\$25	\$23	\$19	\$17	\$15
10yr ave.	\$76	\$70	\$65	\$62	\$60	\$55	\$50	\$46	\$42	\$39	\$38	\$37	\$34	\$30	\$26	\$19	\$16	\$14
72.0%	\$73	\$63	\$57	\$53	\$51	\$46	\$41	\$36	\$32	\$30	\$29	\$29	\$28	\$26	\$24	\$19	\$17	\$15
10yr ave.	\$77	\$71	\$66	\$63	\$60	\$56	\$50	\$46	\$43	\$40	\$38	\$37	\$35	\$30	\$27	\$19	\$16	\$14
73.0%	\$74	\$64	\$58	\$53	\$51	\$47	\$41	\$36	\$33	\$30	\$30	\$29	\$28	\$26	\$24	\$19	\$17	\$16
10yr ave.	\$78	\$72	\$67	\$64	\$61	\$57	\$51	\$47	\$44	\$41	\$39	\$38	\$35	\$30	\$27	\$20	\$16	\$14
74.0%		\$64	\$59	\$54	\$52	\$47	\$42	\$37	\$33	\$31	\$30	\$29	\$29	\$27	\$24	\$20	\$18	\$16
10yr ave.	\$79	\$73	\$67	\$65	\$62	\$58	\$52	\$48	\$44	\$41	\$39	\$38	\$36	\$31	\$27	\$20	\$16	\$14
75.0%		\$65	\$59	\$55	\$53	\$48	\$43	\$37	\$33	\$31	\$30	\$30	\$29	\$27	\$25	\$20	\$18	\$16
10yr ave.	\$80	\$74	\$68	\$66	\$63	\$58	\$53	\$48	\$45	\$42	\$40	\$39	\$36	\$31	\$28	\$20	\$17	\$15
77.5%		\$67	\$61	\$57	\$55	\$49	\$44	\$39	\$35	\$32	\$31	\$31	\$30	\$28	\$25	\$20	\$19	\$17
10yr ave.	\$83	\$76	\$71	\$68	\$65	\$60	\$54	\$50	\$46	\$43	\$41	\$40	\$38	\$32	\$29	\$21	\$17	\$15
80.0%		\$70	\$63	\$59	\$56	\$51	\$45	\$40	\$36	\$33	\$32	\$32	\$31	\$29	\$26	\$21	\$19	\$17
10yr ave.	\$85	\$79	\$73	\$70	\$67	\$62	\$56	\$52	\$48	\$44	\$43	\$41	\$39	\$33	\$30	\$22	\$18	\$16

Table 9 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 6kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 10: Returns for fleece wool pr head, based on skirted weight of: 5 kg

42.5% \$36 \$31 \$28 \$26 \$25 \$23 \$20 \$18 \$16 \$15 \$14 \$14 \$14 \$13 \$12 \$9 \$10 yr ave. \$38 \$35 \$32 \$31 \$30 \$28 \$25 \$23 \$21 \$20 \$19 \$18 \$16 \$17 \$15 \$13 \$10 \$10 \$10 yr ave. \$40 \$37 \$34 \$33 \$31 \$29 \$26 \$24 \$21 \$19 \$17 \$15 \$15 \$15 \$13 \$12 \$10 \$10 yr ave. \$40 \$37 \$34 \$33 \$31 \$29 \$26 \$24 \$22 \$21 \$20 \$19 \$18 \$16 \$16 \$15 \$14 \$10 \$10 \$10 yr ave. \$40 \$37 \$34 \$33 \$31 \$29 \$28 \$25 \$22 \$20 \$18 \$16 \$16 \$16 \$15 \$14 \$10 \$10 \$10 yr ave. \$42 \$39 \$36 \$35 \$33 \$31 \$29 \$27 \$26 \$24 \$22 \$21 \$20 \$19 \$18 \$16 \$15 \$11 \$10 \$10 yr ave. \$44 \$31 \$36 \$10 \$20 \$27 \$24 \$21 \$19 \$17 \$17 \$15 \$15 \$13 \$10 \$10 \$10 yr ave. \$44 \$41 \$33 \$36 \$35 \$33 \$31 \$29 \$27 \$26 \$24 \$22 \$21 \$20 \$19 \$18 \$16 \$15 \$11 \$10 \$10 yr ave. \$44 \$41 \$33 \$36 \$35 \$32 \$27 \$27 \$25 \$23 \$22 \$21 \$20 \$19 \$18 \$16 \$15 \$11 \$11 \$10 \$10 yr ave. \$44 \$41 \$33 \$36 \$35 \$32 \$29 \$27 \$25 \$23 \$22 \$20 \$17 \$15 \$15 \$11 \$10 \$10 yr ave. \$44 \$41 \$38 \$36 \$35 \$32 \$29 \$27 \$25 \$22 \$20 \$18 \$18 \$16 \$17 \$17 \$16 \$16 \$15 \$11 \$11 \$10 \$10 yr ave. \$44 \$41 \$38 \$36 \$35 \$32 \$29 \$27 \$25 \$22 \$20 \$18 \$18 \$18 \$17 \$17 \$16 \$14 \$12 \$10 \$10 yr ave. \$44 \$41 \$38 \$36 \$34 \$32 \$29 \$26 \$23 \$20 \$19 \$19 \$18 \$18 \$16 \$16 \$15 \$12 \$30 \$10 \$10 yr ave. \$49 \$45 \$42 \$40 \$38 \$36 \$32 \$29 \$26 \$23 \$20 \$19 \$19 \$18 \$18 \$16 \$16 \$15 \$12 \$30 \$10 \$10 yr ave. \$49 \$42 \$38 \$35 \$34 \$31 \$29 \$29 \$27 \$25 \$22 \$20 \$19 \$19 \$18 \$18 \$16 \$15 \$12 \$30 \$10 yr ave. \$49 \$42 \$38 \$35 \$34 \$31 \$29 \$29 \$27 \$25 \$22 \$20 \$19 \$19 \$18 \$18 \$16 \$15 \$12 \$30 \$10 yr ave. \$49 \$42 \$38 \$35 \$34 \$31 \$29 \$29 \$27 \$25 \$22 \$21 \$20 \$19 \$19 \$18 \$18 \$16 \$15 \$12 \$30 \$10 yr ave. \$51 \$47 \$44 \$42 \$40 \$37 \$34 \$31 \$29 \$27 \$22 \$22 \$21 \$20 \$19 \$19 \$18 \$18 \$16 \$15 \$12 \$30 \$10 yr ave. \$53 \$44 \$42 \$40 \$37 \$34 \$31 \$29 \$22 \$22 \$21 \$20 \$20 \$19 \$18 \$19 \$17 \$12 \$2 \$20 \$19 \$19 \$18 \$18 \$16 \$15 \$15 \$13 \$10 \$10 \$10 yr ave. \$55 \$47 \$43 \$40 \$38 \$33 \$33 \$30 \$26 \$22 \$22 \$21 \$20 \$19 \$18 \$18 \$16 \$15 \$12 \$30 \$10 yr ave. \$55 \$47 \$43 \$40 \$38 \$33 \$33 \$30 \$26 \$23 \$22 \$21 \$21 \$20 \$19 \$18 \$18 \$16 \$15 \$15 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10 \$10	32588 \$77 \$66 \$88 \$88 \$77 \$66 \$88 \$88 \$77 \$99 \$99 \$88 \$99 \$89 \$89 \$89 \$100 \$99 \$89 \$100 \$99 \$80 \$111 \$100 \$90 \$111 \$101 \$101
10yra ve.   \$40.0%   \$34   \$29   \$26   \$24   \$24   \$21   \$19   \$17   \$15   \$14   \$13   \$13   \$12   \$11   \$9   \$10yra ve.   \$38   \$33   \$30   \$29   \$28   \$26   \$23   \$20   \$19   \$18   \$17   \$16   \$14   \$12   \$9   \$10yra ve.   \$38   \$35   \$32   \$31   \$30   \$28   \$25   \$23   \$20   \$18   \$16   \$15   \$14   \$14   \$14   \$13   \$12   \$19   \$10yra ve.   \$38   \$35   \$32   \$31   \$30   \$22   \$25   \$22   \$21   \$20   \$19   \$18   \$17   \$15   \$13   \$12   \$10   \$10yra ve.   \$40   \$34   \$33   \$30   \$27   \$26   \$24   \$21   \$19   \$17   \$15	\$8 \$7 \$6 \$8 \$8 \$7 \$6 \$8 \$8 \$7 \$6 \$8 \$8 \$7 \$6 \$8 \$8 \$7 \$9 \$8 \$9 \$9 \$8 \$9 \$9 \$8 \$10 \$9 \$10 \$9 \$10 \$9 \$10 \$9 \$11 \$10 \$9 \$10 \$9 \$11 \$10 \$9
10yr ave.   \$36   \$33   \$30   \$29   \$28   \$26   \$23   \$22   \$20   \$19   \$18   \$17   \$16   \$14   \$12   \$9	\$7 \$68 \$8 \$8 \$8 \$7 \$9 \$8 \$9 \$9 \$9 \$8 \$9 \$8 \$10 \$9 \$10 \$9 \$10 \$9 \$10 \$9
10yrave.   \$38   \$31   \$28   \$26   \$25   \$23   \$20   \$18   \$16   \$15   \$14   \$14   \$14   \$13   \$12   \$9   \$10yrave.   \$38   \$33   \$30   \$27   \$26   \$24   \$22   \$21   \$20   \$19   \$18   \$17   \$15   \$13   \$10   \$10yrave.   \$40   \$37   \$34   \$33   \$31   \$29   \$26   \$24   \$22   \$21   \$20   \$19   \$18   \$16   \$15   \$13   \$10   \$10yrave.   \$40   \$37   \$34   \$33   \$31   \$29   \$26   \$24   \$22   \$21   \$20   \$19   \$18   \$16   \$15   \$13   \$10   \$10yrave.   \$40   \$37   \$34   \$33   \$31   \$29   \$26   \$24   \$22   \$21   \$20   \$19   \$18   \$16   \$16   \$15   \$14   \$10   \$10yrave.   \$40   \$34   \$34   \$31   \$29   \$28   \$25   \$22   \$20   \$18   \$16   \$16   \$15   \$14   \$13   \$10   \$10yrave.   \$44   \$33   \$31   \$29   \$28   \$25   \$22   \$20   \$18   \$16   \$16   \$15   \$14   \$13   \$10   \$10yrave.   \$44   \$41   \$38   \$35   \$33   \$31   \$29   \$27   \$24   \$21   \$19   \$17   \$17   \$17   \$16   \$15   \$14   \$11   \$11   \$10yrave.   \$44   \$41   \$38   \$35   \$32   \$29   \$27   \$24   \$21   \$19   \$17   \$17   \$17   \$16   \$15   \$11   \$11   \$10yrave.   \$44   \$41   \$38   \$35   \$32   \$29   \$27   \$25   \$23   \$22   \$22   \$20   \$17   \$15   \$11   \$10yrave.   \$44   \$41   \$38   \$35   \$32   \$31   \$28   \$25   \$22   \$20   \$18   \$18   \$17   \$17   \$16   \$14   \$11   \$10yrave.   \$44   \$43   \$34   \$32   \$29   \$25   \$22   \$20   \$18   \$18   \$17   \$17   \$16   \$14   \$12   \$10yrave.   \$44   \$44   \$38   \$37   \$34   \$31   \$28   \$25   \$23   \$22   \$22   \$20   \$17   \$15   \$11   \$10yrave.   \$44   \$44   \$38   \$36   \$32   \$30   \$27   \$25   \$24   \$24   \$22   \$19   \$17   \$12   \$31   \$10yrave.   \$49   \$45   \$42   \$40   \$38   \$36   \$32   \$30   \$27   \$25   \$24   \$24   \$22   \$19   \$17   \$17   \$16   \$16   \$15   \$11   \$10yrave.   \$49   \$44   \$40   \$37   \$34   \$31   \$29   \$27   \$25   \$24   \$24   \$22   \$19   \$17   \$17   \$16   \$13   \$10yrave.   \$50   \$47   \$44   \$40   \$37   \$34   \$31   \$29   \$27   \$25   \$22   \$21   \$20   \$19   \$18   \$18   \$17   \$17   \$16   \$13   \$10yrave.   \$50   \$47   \$44   \$40   \$37   \$34   \$31   \$29   \$27   \$22   \$21   \$20   \$19   \$18   \$18   \$17   \$17   \$16   \$11   \$10yrave.	\$8 \$8 \$8 \$8 \$7 \$9 \$8 \$8 \$7 \$9 \$8 \$9 \$8 \$10 \$9 \$8 \$10 \$9 \$10 \$9 \$10 \$9 \$11 \$10 \$9 \$10 \$9
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Toyr ave.   \$58   \$53   \$49   \$47   \$45   \$42   \$38   \$35   \$32   \$30   \$29   \$28   \$26   \$23   \$20   \$15   \$35	11 \$10
10yr ave.   \$58	13 \$12
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70.0%         \$60         \$51         \$46         \$43         \$41         \$37         \$33         \$29         \$26         \$24         \$23         \$23         \$21         \$19         \$15         \$15           10yr ave.         \$62         \$58         \$53         \$51         \$49         \$45         \$41         \$38         \$35         \$32         \$31         \$30         \$28         \$24         \$22         \$16         \$32           71.0%         \$60         \$51         \$47         \$43         \$42         \$38         \$34         \$30         \$26         \$24         \$24         \$23         \$21         \$19         \$16         \$32           71.0%         \$60         \$51         \$47         \$43         \$42         \$38         \$34         \$30         \$26         \$24         \$24         \$23         \$21         \$19         \$16         \$32         \$33         \$34         \$30         \$36         \$	14 \$12
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10yr ave. \$71 \$66 \$61 \$58 \$56 \$52 \$47 \$43 \$40 \$37 \$36 \$34 \$32 \$28 \$25 \$18 \$	

Table 10 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 5kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 11: Returns for fleece wool pr head, based on skirted weight of: 4 kg

Table 11:	Retur	ns for 1	rieece	wooi p	r nead	ı, base	d on s	kirted			4	kg						
	4.0	40.5	4-7	47.5	40	40.5	40	40.5	Mic	1	00	00		05	00	00	00	00
40.00/	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%	\$27	\$23	\$21	\$20	\$19	\$17	\$15	\$13	\$12	\$11	\$11	\$11	\$10	\$10	\$9	\$7	\$6	\$6
10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
42.5%	\$29	\$25	\$22	\$21	\$20	\$18	\$16	\$14	\$13	\$12	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
10yr ave.	\$30	\$28	\$26	\$25	\$24	\$22	\$20	\$18	\$17	\$16	\$15	\$15	\$14	\$12	\$10	\$8	\$6	\$6
45.0%	\$31	\$26	\$24	\$22	\$21	\$19	\$17	\$15	\$13	\$12	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$6
10yr ave.	\$32	\$30	\$27	\$26	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$12	\$11	\$8	\$7	\$6
47.5%	\$32	\$28	\$25	\$23	\$22	\$20	\$18	\$16	\$14	\$13	\$13	\$13	\$12	\$11	\$10	\$8	\$8	\$7
10yr ave.	\$34	\$31	\$29	\$28	\$27	\$25	\$22	\$20	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$9	\$7	\$6
50.0%	\$34	\$29	\$26	\$24	\$24	\$21	\$19	\$17	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
10yr ave.	\$36	\$33	\$30	\$29	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$9	\$7	\$6
52.5%	\$36	\$30	\$28	\$26	\$25	\$22	\$20	\$17	\$16	\$14	\$14	\$14	\$14	\$13	\$11	\$9	\$8	\$8
10yr ave.	\$37	\$35	\$32	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$19	\$18	\$17	\$15	\$13	\$9	\$8	\$7
55.0%	\$37	\$32	\$29	\$27	\$26	\$23	\$21	\$18	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
10yr ave.	\$39	\$36	\$33	\$32	\$31	\$29	\$26	\$24	\$22	\$20	\$20	\$19	\$18	\$15	\$14	\$10	\$8	\$7
57.5%	\$39	\$33	\$30	\$28	\$27	\$24	\$22	\$19	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$8
10yr ave.	\$41	\$38	\$35	\$34	\$32	\$30	\$27	\$25	\$23	\$21	\$20	\$20	\$19	\$16	\$14	\$10	\$8	\$7
60.0%	\$41	\$35	\$32	\$29	\$28	\$26	\$23	\$20	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$10	\$9
10yr ave.	\$43	\$39	\$36	\$35	\$34	\$31	\$28	\$26	\$24	\$22	\$21	\$21	\$19	\$17	\$15	\$11	\$9	\$8
62.5%	\$43	\$36	\$33	\$31	\$29	\$27	\$24	\$21	\$19	\$17	\$17	\$17	\$16	\$15	\$14	\$11	\$10	\$9
10yr ave.	\$44	\$41	\$38	\$36	\$35	\$32	\$29	\$27	\$25	\$23	\$22	\$22	\$20	\$17	\$15	\$11	\$9	\$8
<u>\$</u> 65.0%	\$44	\$38	\$34	\$32	\$31	\$28	\$25	\$22	\$19	\$18	\$18	\$17	\$17	\$16	\$14	\$11	\$10	\$9
□ 10vr ava	\$46	\$43	\$39	\$38	\$36	\$34	\$30	\$28	\$26	\$24	\$23	\$22	\$21	\$18	\$16	\$12	\$10	\$8
S 66.0%	\$45	\$38	\$35	\$32	\$31	\$28	\$25	\$22	\$20	\$18	\$18	\$18	\$17	\$16	\$14	\$12	\$11	\$9
) 당 10yr ave.	\$47	\$43	\$40	\$39	\$37	\$34	\$31	\$28	\$26	\$24	\$23	\$23	\$21	\$18	\$16	\$12	\$10	\$9
<del>ĕ</del> 67.0%	\$46	\$39	\$35	\$33	\$31	\$29	\$25	\$22	\$20	\$18	\$18	\$18	\$17	\$16	\$15	\$12	\$11	\$10
10yr ave.	\$48	\$44	\$41	\$39	\$37	\$35	\$31	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$12	\$10	\$9
68.0%	\$46	\$39	\$36	\$33	\$32	\$29	\$26	\$23	\$20	\$19	\$18	\$18	\$18	\$16	\$15	\$12	\$11	\$10
10yr ave.	\$48	\$45	\$41	\$40	\$38	\$35	\$32	\$29	\$27	\$25	\$24	\$23	\$22	\$19	\$17	\$12	\$10	\$9
69.0%	\$47	\$40	\$36	\$34	\$32	\$29	\$26	\$23	\$21	\$19	\$19	\$18	\$18	\$17	\$15	\$12	\$11	\$10
10yr ave.	\$49	\$45	\$42	\$40	\$39	\$36	\$32	\$30	\$27	\$26	\$25	\$24	\$22	\$19	\$17	\$12	\$10	\$9
70.0%	\$48	\$41	\$37	\$34	\$33	\$30	\$26	\$23	\$21	\$19	\$19	\$19	\$18	\$17	\$15	\$12	\$11	\$10
10yr ave.	\$50	\$46	\$43	\$41	\$39	\$36	\$33	\$30	\$28	\$26	\$25	\$24	\$23	\$19	\$17	\$13	\$10	\$9
71.0%	\$48	\$41	\$37	\$35	\$33	\$30	\$27	\$24	\$21	\$20	\$19	\$19	\$18	\$17	\$15	\$12	\$11	\$10
10yr ave.	\$51	\$47	\$43	\$41	\$40	\$37	\$33	\$31	\$28	\$26	\$25	\$24	\$23	\$20	\$18	\$13	\$10	\$9
72.0%	\$49	\$42	\$38	\$35	\$34	\$31	\$27	\$24	\$21	\$20	\$19	\$19	\$19	\$17	\$16	\$13	\$11	\$10
10yr ave.	\$51	\$47	\$44	\$42	\$40	\$37	\$34	\$31	\$29	\$27	\$26	\$25	\$23	\$20	\$18	\$13	\$11	\$9
73.0%	\$50	\$42	\$39	\$36	\$34	\$31	\$28	\$24	\$22	\$20	\$20	\$19	\$19	\$17	\$16	\$13	\$12	\$10
10yr ave.	\$52	\$48	\$44	\$43	\$41	\$38	\$34	\$31	\$29	\$27	\$26	\$25	\$24	\$20	\$18	\$13	\$11	\$9
74.0%	\$50	\$43	\$39	\$36	\$35		\$28	\$25	\$22	\$20		\$20	\$19	\$18	\$16	\$13	\$12	\$11
10yr ave.	\$53	\$49	\$45	\$43	\$41	\$38	\$35	\$32	\$29	\$27	\$26	\$25	\$24	\$21	\$18	\$13	\$11	\$10
75.0%	\$51	\$44	\$40	\$37	\$35	\$32	\$28	\$25	\$22	\$21	\$20	\$20	\$19	\$18	\$16	\$13	\$12	\$11
10yr ave.	\$53	\$49	\$46	\$44	\$42	\$39	\$35	\$32	\$30	\$28	\$27	\$26	\$24	\$21	\$19	\$14	\$11	\$10
77.5%	\$53	\$45	\$41	\$38	\$36	\$33	\$29	\$26	\$23	\$21	\$21	\$21	\$20	\$19	\$17	\$14	\$12	\$11
10yr ave.	\$55	\$51	\$47	\$45	\$43	\$40	\$36	\$33	\$31	\$29	\$28	\$27	\$25	\$22	\$19	\$14	\$11	\$10
80.0%	\$ <b>54</b>	\$46	\$42	\$39	\$38	\$34	\$30	\$27	\$24	\$22	\$22	\$21	\$21	\$19	\$17	\$14	\$13	\$11
10yr ave.	\$57	\$53	\$49	\$47	\$45	\$42	\$37	\$34	\$32	\$30	\$28	\$28	\$26	\$22	\$20	\$14	\$12	\$10
ioji avo.	ΨΟΊ	ΨΟΟ	ΨΤΟ	ΨΤΙ	ΨΤΟ	Ψ-T-L	ΨΟ1	ψО-Т	ΨUL	ΨΟΟ	Ψ20	Ψ20	ΨĽŪ	Ψ <b></b> _	ΨΔΟ	ψι¬	Ψ ' -	Ψιυ

Table 11 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 4kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.



Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg

Table 12: Returns for fleece wool pr head, based on skirted weight of: 3 kg																		
	Micron																	
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%	\$20	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$5	\$5	\$4
10yr ave.	\$21	\$20	\$18	\$18	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$8	\$7	\$5	\$4	\$4
42.5%	\$22	\$18	\$17	\$16	\$15	\$14	\$12	\$11	\$9	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$5	\$5
10yr ave.	\$23	\$21	\$19	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
45.0%	\$23	\$20	\$18	\$16	\$16	\$14	\$13	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5
10yr ave.	\$24	\$22	\$20	\$20	\$19	\$18	\$16	\$15	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$4
47.5%	\$24	\$21	\$19	\$17	\$17	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$9	\$8	\$6	\$6	\$5
10yr ave.	\$25	\$23	\$22	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$6	\$5	\$5
50.0%	\$26	\$22	\$20	\$18	\$18	\$16	\$14	\$12	\$11	\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5
10yr ave.	\$27	\$25	\$23	\$22	\$21	\$19	\$18	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	\$5
52.5%	\$27	\$23	\$21	\$19	\$19	\$17	\$15	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$9	\$7	\$6	\$6
10yr ave.	\$28	\$26	\$24	\$23	\$22	\$20	\$18	\$17	\$16	\$15	\$14	\$14	\$13	\$11	\$10	\$7	\$6	\$5
55.0%	\$28	\$24	\$22	\$20	\$19	\$18	\$16	\$14	\$12	\$11	\$11	\$11	\$11	\$10	\$9	\$7	\$7	\$6
10yr ave.	\$29	\$27	\$25	\$24	\$23	\$21	\$19	\$18	\$16	\$15	\$15	\$14	\$13	\$11	\$10	\$7	\$6	\$5
57.5%	\$29	\$25	\$23	\$21	\$20	\$18	\$16	\$14	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$7	\$6
10yr ave.	\$31	\$28	\$26	\$25	\$24	\$22	\$20	\$19	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$8	\$6	\$6
60.0%	\$31	\$26	\$24	\$22	\$21	\$19	\$17	\$15	\$13	\$12	\$12	\$12	\$12	\$11	\$10	\$8	\$7	\$6
10yr ave.	\$32	\$30	\$27	\$26	\$25	\$23	\$21	\$19	\$18	\$17	\$16	\$15	\$15	\$12	\$11	\$8	\$7	\$6
62.5%	\$32	\$27	\$25	\$23	\$22	\$20	\$18	\$16	\$14	\$13	\$13	\$12	\$12	\$11	\$10	\$8	\$7	\$7
10yr ave.	\$33	\$31	\$28	\$27	\$26	\$24	\$22	\$20	\$19	\$17	\$17	\$16	\$15	\$13	\$12	\$8	\$7	\$6
65.0%	\$33	\$28	\$26	\$24	\$23	\$21	\$18	\$16	\$15	\$13	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$7
مَّ 10yr ave.	\$35	\$32	\$30	\$28	\$27	\$25	\$23	\$21	\$19	\$18	\$17	\$17	\$16	\$14	\$12	\$9	\$7	\$6
တ် 66.0%	\$34	\$29	\$26	\$24	\$23	\$21	\$19	\$16	\$15	\$14	\$13	\$13	\$13	\$12	\$11	\$9	\$8	\$7
) 10yr ave.	\$35	\$33	\$30	\$29	\$28	\$26	\$23	\$21	\$20	\$18	\$18	\$17	\$16	\$14	\$12	\$9	\$7	\$6
<u> 67.0%</u>		\$29	\$27	\$25	\$24	\$21	\$19	\$17	\$15	\$14	\$14	\$13	\$13	\$12	\$11	\$9	\$8	\$7
10yr ave.	\$36	\$33	\$31	\$29	\$28	\$26	\$23	\$22	\$20	\$19	\$18	\$17	\$16	\$14	\$12	\$9	\$7	\$7
68.0%	\$35	\$30	\$27	\$25	\$24	\$22	\$19	\$17	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$7
10yr ave.	\$36	\$34	\$31	\$30	\$29	\$27	\$24	\$22	\$20	\$19	\$18	\$18	\$17	\$14	\$13	\$9	\$7	\$7
69.0%	\$35	\$30	\$27	\$25	\$24	\$22	\$20	\$17	\$15	\$14	\$14	\$14	\$13	\$12	\$11	\$9	\$8	\$7
10yr ave.	\$37	\$34	\$31	\$30	\$29	\$27	\$24	\$22	\$21	\$19	\$18	\$18	\$17	\$14	\$13	\$9	\$8	\$7
70.0%	\$36	\$30	\$28	\$26	\$25	\$22	\$20	\$17	\$16	\$14	\$14	\$14	\$14	\$13	\$11	\$9	\$8	\$8
10yr ave.	\$37	\$35	\$32	\$31	\$29	\$27	\$25	\$23	\$21	\$19	\$19	\$18	\$17	\$15	\$13	\$9	\$8	\$7
71.0%	\$36	\$31	\$28	\$26	\$25	\$23	\$20	\$18	\$16	\$15	\$14	\$14	\$14	\$13	\$12	\$9	\$8	\$8
10yr ave.	\$38	\$35	\$32	\$31	\$30	\$28	\$25	\$23	\$21	\$20	\$19	\$18	\$17	\$15	\$13	\$10	\$8	\$7
72.0%	\$37	\$31	\$29	\$26	\$25	\$23	\$20	\$18	\$16	\$15	\$15	\$14	\$14	\$13	\$12	\$10	\$9	\$8
10yr ave.	\$38	\$36	\$33	\$32	\$30	\$28	\$25	\$23	\$21	\$20	\$19	\$19	\$17	\$15	\$13	\$10	\$8	\$7
73.0%	\$37	\$32	\$29	\$27	\$26	\$23	\$21	\$18	\$16	\$15	\$15	\$15	\$14	\$13	\$12	\$10	\$9	\$8
10yr ave.	\$39	\$36	\$33	\$32	\$31	\$28	\$26	\$24	\$22	\$20	\$19	\$19	\$18	\$15	\$14	\$10	\$8	\$7
74.0%		\$32	\$29	\$27	\$26	\$24	\$21	\$18	\$17	\$15	\$15	\$15	\$14	\$13	\$12		\$9	\$8
10yr ave.	\$39	\$36	\$34	\$32	\$31	\$29	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$15	\$14	\$10	\$8	\$7
75.0%		\$33	\$30	\$27	\$26	\$24	\$21	\$19	\$17	\$15	\$15	\$15	\$15	\$13	\$12	\$10	\$9	\$8
10yr ave.	\$40	\$37	\$34	\$33	\$31	\$29	\$26	\$24	\$22	\$21	\$20	\$19	\$18	\$16	\$14	\$10	\$8	<b>\$</b> 7
77.5%		\$34	\$31	\$28	\$27	\$25	\$22	\$19	\$17	\$16	\$16	\$15	\$15	\$14	\$13	\$10	\$9	\$8
10yr ave.	\$41	\$38	\$35	\$34	\$33	\$30	\$27	\$25	\$23	\$22	\$21	\$20	\$19	\$16	\$14	\$10	\$9	\$8
80.0%		\$35	\$32	\$29	\$28	\$26	\$23	\$20	\$18	\$17	\$16	\$16	\$16	\$14	\$13	\$11	\$10	\$9
		,		,	,	,	\$28		,		,	,			\$15			\$8

Table 12 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 3kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

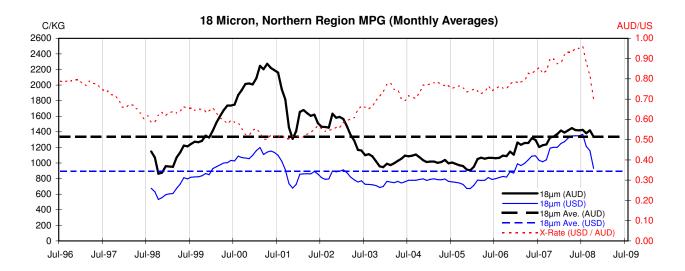


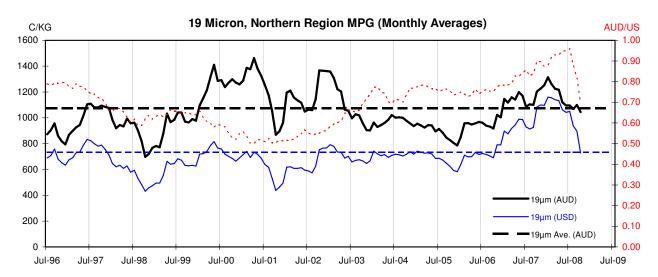
Table 13: Returns for fleece wool pr head, based on skirted weight of: 2 kg

Table 13:	Returi	ns for 1	leece	wool p	r head	i, base	d on s	skirted			2	kg						
Micron														1				
	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
40.0%	\$14	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$6	\$6	\$5	\$5	\$5	\$5	\$4	\$4	\$3	\$3
10yr ave.	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$9	\$8	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$3	\$3
42.5%	\$14	\$12	\$11	\$10	\$10	\$9	\$8	\$7	\$6	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$3	\$3
10yr ave.	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4	\$3	\$3
45.0%	\$15	\$13	\$12	\$11	\$11	\$10	\$9	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$5	\$4	\$4	\$3
10yr ave.	\$16	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$6	\$6	\$4	\$3	\$3
47.5%	\$16	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$6	\$6	\$6	\$6	\$5	\$4	\$4	\$3
10yr ave.	\$17	\$16	\$14	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$6	\$4	\$3	\$3
50.0%	\$17	\$15	\$13	\$12	\$12	\$11	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4	\$4
10yr ave.	\$18	\$16	\$15	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3
52.5%	\$18	\$15	\$14	\$13	\$12	\$11	\$10	\$9	\$8	\$7	\$7	\$7	\$7	\$6	\$6	\$5	\$4	\$4
10yr ave.	\$19	\$17	\$16	\$15	\$15	\$14	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$6	\$5	\$4	\$3
55.0%	\$19	\$16	\$15	\$13	\$13	\$12	\$10	\$9	\$8	\$8	\$7	\$7	\$7	\$7	\$6	\$5	\$4	\$4
10yr ave.	\$20	\$18	\$17	\$16	\$15	\$14	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$7	\$5	\$4	\$4
57.5%	\$20	\$17	\$15	\$14	\$14	\$12	\$11	\$10	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$5	\$4
10yr ave.	\$20	\$19	\$17	\$17	\$16	\$15	\$13	\$12	\$11	\$11	\$10	\$10	\$9	\$8	\$7	\$5	\$4	\$4
60.0%	\$20	\$17	\$16	\$15	\$14	\$13	\$11	\$10	\$9	\$8	\$8	\$8	\$8	\$7	\$7	\$5	\$5	\$4
10yr ave.	\$21	\$20	\$18	\$18	\$17	\$16	\$14	\$13	\$12	\$11	\$11	\$10	\$10	\$8	\$7	\$5	\$4	\$4
62.5%	\$21	\$18	\$17	\$15	\$15	\$13	\$12	\$10	\$9	\$9	\$8	\$8	\$8	\$7	\$7	\$6	\$5	\$4
10yr ave.	\$22	\$21	\$19	\$18	\$17	\$16	\$15	\$13	\$12	\$12	\$11	\$11	\$10	\$9	\$8	\$6	\$5	\$4
<u>\$\frac{1}{2}\$</u> 65.0%	\$22	\$19	\$17	\$16	\$15	\$14	\$12	\$11	\$10	\$9	\$9	\$9	\$8	\$8	\$7	\$6	\$5	\$5
□ 10vr ave	\$23	\$21	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$4
S 66.0%	\$22	\$19	\$17	\$16	\$16	\$14	\$12	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5
) 및 10yr ave.	\$23	\$22	\$20	\$19	\$18	\$17	\$15	\$14	\$13	\$12	\$12	\$11	\$11	\$9	\$8	\$6	\$5	\$4
÷ 67.0%	\$23	\$19	\$18	\$16	\$16	\$14	\$13	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5
10yr ave.	\$24	\$22	\$20	\$20	\$19	\$17	\$16	\$14	\$13	\$12	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$4
68.0%	\$23	\$20	\$18	\$17	\$16	\$14	\$13	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$7	\$6	\$5	\$5
10yr ave.	\$24	\$22	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$9	\$8	\$6	\$5	\$4
69.0%	\$23	\$20	\$18	\$17	\$16	\$15	\$13	\$11	\$10	\$9	\$9	\$9	\$9	\$8	\$8	\$6	\$5	\$5
10yr ave.	\$25	\$23	\$21	\$20	\$19	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$6	\$5	\$4
70.0%	\$24	\$20	\$18	\$17	\$16	\$15	\$13	\$12	\$10	\$10	\$9	\$9	\$9	\$8	\$8	\$6	\$6	\$5
10yr ave.	\$25	\$23	\$21	\$20	\$20	\$18	\$16	\$15	\$14	\$13	\$12	\$12	\$11	\$10	\$9	\$6	\$5	\$5
71.0%	\$24	\$21	\$19	\$17	\$17	\$15	\$13	\$12	\$11	\$10	\$10	\$9	\$9	\$8	\$8	\$6	\$6	\$5
10yr ave.	\$25	\$23	\$22	\$21	\$20	\$18	\$17	\$15	\$14	\$13	\$13	\$12	\$11	\$10	\$9	\$6	\$5	\$5
72.0%	\$24	\$21	\$19	\$18	\$17	\$15	\$14	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$6	\$6	\$5
10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$17	\$15	\$14	\$13	\$13	\$12	\$12	\$10	\$9	\$6	\$5	<b>\$</b> 5
73.0%	\$25	\$21	\$19	\$18	\$17	\$16	\$14	\$12	\$11	\$10	\$10	\$10	\$9	\$9	\$8	\$6	\$6	\$5
10yr ave.	\$26	\$24	\$22	\$21	\$20	\$19	\$17	\$16	\$15	\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$5	\$5
74.0%	\$25	\$21	\$20	\$18	\$17	\$16	\$14	\$12	\$11	\$10			\$10	\$9	\$8	\$7	\$6	\$5
10yr ave.	\$26	\$24	\$22	\$22	\$21	\$19	\$17	\$16		\$14		\$13	\$12	\$10	\$9	\$7	\$5	<b>\$</b> 5
75.0%	\$26	\$22	\$20	\$18	\$18	\$16	\$14	\$12		\$10	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$5
10yr ave.	\$27	\$25	\$23	\$22	\$21	\$19	\$18	\$16		\$14	\$13	\$13	\$12	\$10	\$9	\$7	\$6	<b>\$</b> 5
77.5%	\$26	\$22	\$20	\$19	\$18	\$16	\$15	\$13		\$11	\$10	\$10	\$10	\$9	\$8	\$7	\$6	\$6
10yr ave.	\$28	\$25	\$24	\$23	\$22	\$20	\$18	\$17	\$15	\$14	\$14	\$13	\$13	\$11	\$10	\$7	\$6	\$5
80.0%	\$27	\$23	\$21	\$20	\$19	\$17	\$15	\$13		\$11	\$11	\$11	\$10	\$10	\$9	\$7	\$6	\$6
10yr ave.	\$28	\$26	\$24	\$23	\$22	\$21	\$19	\$17	\$16	\$15	\$14		\$13	\$11	\$10	\$7	\$6	\$5
ioyi ave.	ΨΔΟ	ΨΔΟ	ΨΔ∓	ΨΖΟ	ΨΔΔ	υ∠ι	ψισ	Ψι/	ψισ	ψισ	ψι∓	ΨΙΤ	ψισ	ψιι	ψιυ	Ψ1	ΨΟ	ψυ

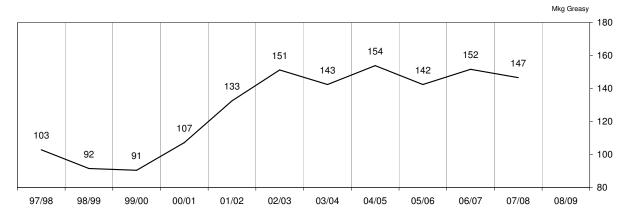
Table 13 shows estimated returns per head on fleece wool, based on a skirted fleece weight of 2kg. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over \$30 / head for fleece wool are highlighted.

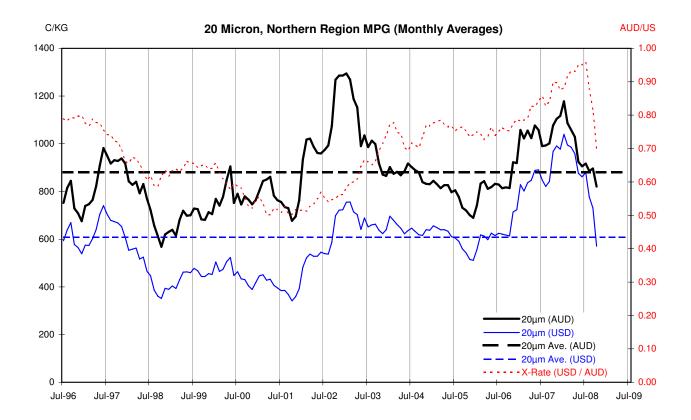


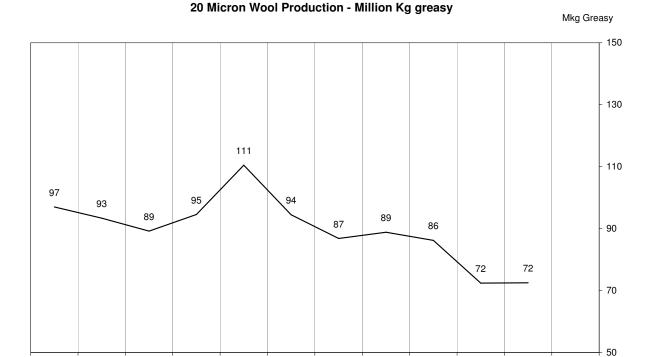




#### Fine Wool Production (Less than19 microns) Million Kg greasy







Source: Australian Wool Exchange, Australian Wool Innovation, Commonwealth Bank of Australia, National Australia Bank, Sydney Futures Exchange, x-rates.com Disclaimer: While all due care has been taken in the preparation of this document, no warranty is made as to its accuracy, reliability or completeness. To the extent permitted by law neither Jemalong or their sources including subsidiaries and staff, accept liability to any person for loss or damage arising from the use of this information. Warning: This document does not take into account your financial objectives and circumstances. You should assess whether the information is appropriate in light of your financial circumstances or contact your financial advisor.

02/03

03/04

04/05

05/06

06/07

07/08

08/09

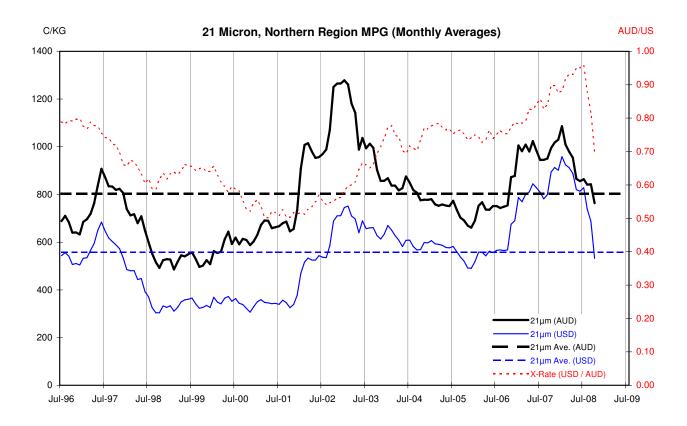
97/98

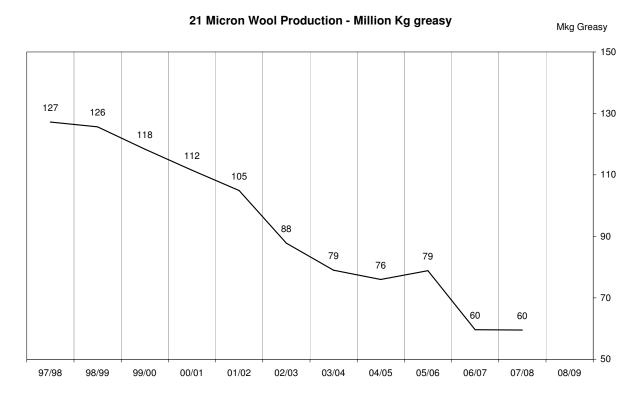
98/99

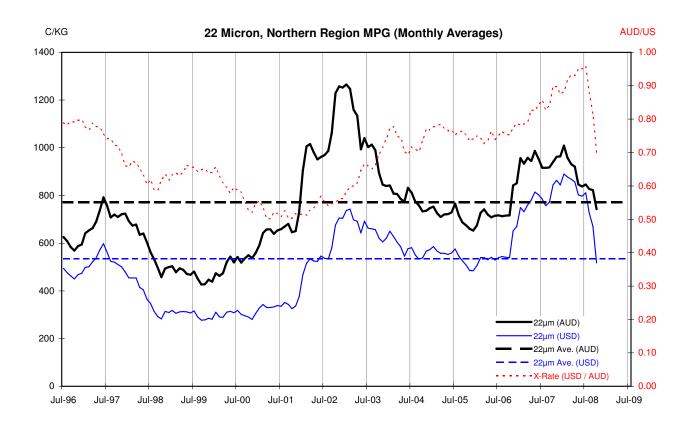
99/00

00/01

01/02







#### 22 Micron Wool Production - Million Kg greasy

