



JEMALONG WOOL BULLETIN

(week ending 31-01-02)

Table 1: Northern Market Prices

Micron Price Guides	Current MPG Price	Weekly Change	10-yr Average	Current Price to Average
Indicator	965	39	688	140%
19	1232	40	1027	120%
20	997	56	762	131%
21	990	70	646	153%
22	985	67	593	166%
23	979	84	545	180%
24	947	64	528	179%
25	857	64	507	169%
26	771	63	488	158%
28	651	39	474	137%
30	583	26	442	132%
32	545	19	430	127%
MC	649	20	357	182%

MARKET REPORT AND OUTLOOK:

The Australian Wool Market experienced another week of very good price rises, with most regional market indicators increasing by approximately 40 cents for the 60,500 bales sold.
(5544 bales were passed in - 9.1%)

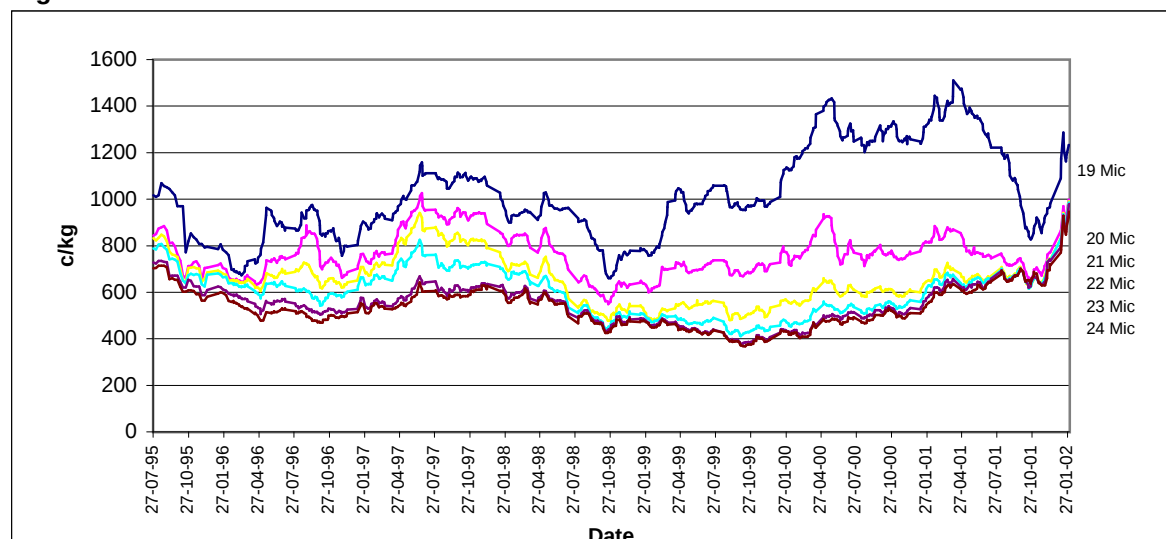
The increases were across the full micron spectrum but were more pronounced in the 22 - 24 micron bracket.

The major buyers were once again Western Europe (mainly Topmakers) with good support from local interests.

Sales will be held in Sydney, Melbourne and Fremantle next week.

Comments: Trevor Pedler

Figure 1: Northern MPG Movement





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Table 3: Northern Market Deciles

Micron Price Guide (1995-2002)										
	19	20	21	22	23	24	25	28	32	MC
Current	1232	997	990	985	979	947	857	651	545	649
90%	779	642	515	464	427	422	413	386	332	253
80%	862	685	545	486	465	456	438	408	354	276
70%	917	712	583	522	495	477	457	437	384	293
60%	955	729	617	550	515	494	472	453	413	323
50%	980	749	645	600	535	512	485	469	440	351
40%	1048	766	664	632	565	544	523	494	456	373
30%	1101	796	682	654	598	576	548	510	472	410
20%	1246	846	711	674	621	601	570	536	488	433
10%	1320	916	817	713	644	630	607	552	505	461

23 Micron - North
1995-2001





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Macquarie Wool Futures

Delivery Month	19	Diff. to Spot	20	Diff. to Spot	21	Diff. to Spot	22	Diff. to Spot	23	Diff. to Spot	24	Diff. to Spot
Feb-02	1220	-12	945	-52	945	-45	945	-40	935	-44	910	-37
Apr-02	1200	-32	920	-77	905	-85	900	-85	890	-89	870	-77
Jun-02	1200	-32	900	-97	885	-105	880	-105	870	-109	855	-92
Aug-02	1175	-57	875	-122	850	-140	840	-145	830	-149	820	-127
Oct-02	1170	-62	875	-122	840	-150	830	-155	820	-159	810	-137
Dec-02	1170	-62	875	-122	840	-150	830	-155	815	-164	805	-142
Feb-03	1150	-82	855	-142	840	-150	810	-175	790	-189	775	-172
Apr-03	1140	-92	855	-142	835	-155	805	-180	785	-194	770	-177
Jun-03	1140	-92	855	-142	835	-155	805	-180	785	-194	770	-177

