JEMALONG WOOL BULLETIN

(week ending 31/08/2018)

Table 1: Northern Region Micron Price Guides

WEEK 09				12 MONTH COMPARISONS									3 YEAR COMPARISONS						10 YEAR COMPARISONS					
	30/08/2018	22/08/2018		30/08/2017	Now			Now			Now					Now		Percentile				Now		Percentile
MPG	Current Price	Weekly Change		This time Last Year	compared to Last Year		12 Month Low	compared to Low		12 Month High	compared to High		Low	High	Average	compared to 3yr ave			Low	High	10 year Average	compared to 10yr ave		
NRI	2145	+28	1.3%	1620	+525	32%	1589	+556	35%	2163	-18	-1%	1198	2163	1549	+596	38%	99%	755	2163	1203	+942	78%	99%
15*	3350	+50	1.5%	~2493	+857	34%	~2374	+976	41%	3700	-350	-9%	1548	3700	~2277	+1073	47%	92%	1365	3700	~1927	+1423	74%	97%
15.5*	3300	+50	1.5%	~2456	+844	34%	~2338	+962	41%	3450	-150	-4%	1525	3450	~2243	+1057	47%	92%	1345	3450	~1898	+1402	74%	97%
16*	3225	+75	2.4%	2400	+825	34%	2285	+940	41%	3300	-75	-2%	1490	3300	2192	+1033	47%	92%	1314	3300	1855	+1370	74%	97%
16.5	3128	+35	1.1%	2348	+780	33%	2273	+855	38%	3187	-59	-2%	1460	3187	2130	+998	47%	99%	1267	3187	1747	+1381	79%	99%
17	2968	+51	1.7%	2283	+685	30%	2205	+763	35%	3007	-39	-1%	1419	3007	2062	+906	44%	99%	1179	3007	1650	+1318	80%	99%
17.5	2806	+46	1.7%	2223	+583	26%	2149	+657	31%	2832	-26	-1%	1407	2832	2000	+806	40%	99%	1115	2832	1589	+1217	77%	99%
18	2651	+34	1.3%	2164	+487	23%	2070	+581	28%	2682	-31	-1%	1401	2682	1926	+725	38%	99%	1043	2682	1525	+1126	74%	99%
18.5	2533	+22	0.9%	2019	+514	25%	1958	+575	29%	2568	-35	-1%	1358	2568	1844	+689	37%	99%	986	2568	1456	+1077	74%	99%
19	2418	+25	1.0%	1812	+606	33%	1775	+643	36%	2465	-47	-2%	1286	2465	1756	+662	38%	99%	910	2465	1383	+1035	75%	99%
19.5	2343	+7	0.3%	1702	+641	38%	1671	+672	40%	2398	-55	-2%	1249	2398	1687	+656	39%	98%	821	2398	1319	+1024	78%	99%
20	2311	+8	0.3%	1633	+678	42%	1586	+725	46%	2376	-65	-3%	1229	2376	1626	+685	42%	97%	745	2376	1266	+1045	83%	99%
21	2286	+6	0.3%	1590	+696	44%	1531	+755	49%	2341	-55	-2%	1216	2341	1572	+714	45%	97%	713	2341	1234	+1052	85%	99%
22	2269	+10	0.4%	1513	+756	50%	1469	+800	54%	2328	-59	-3%	1207	2328	1534	+735	48%	97%	699	2328	1205	+1064	88%	99%
23	2278	0		1471	+807	55%	1417	+861	61%	2316	-38	-2%	1195	2316	1499	+779	52%	98%	688	2316	1174	+1104	94%	99%
24	2103	+3	0.1%	1410	+693	49%	1337	+766	57%	2114	-11	-1%	1156	2114	1392	+711	51%	99%	663	2114	1090	+1013	93%	99%
25	1786	0		1233	+553	45%	1128	+658	58%	1801	-15	-1%	1023	1801	1215	+571	47%	99%	567	1801	950	+836	88%	99%
26	1489	0		1125	+364	32%	1014	+475	47%	1545	-56	-4%	896	1545	1103	+386	35%	94%	531	1545	855	+634	74%	98%
28	965	+35	3.8%	848	+117	14%	707	+258	36%	1053	-88	-8%	651	1053	808	+157	19%	92%	435	1053	661	+304	46%	97%
30	731	+31	4.4%	631	+100	16%	514	+217	42%	743	-12	-2%	514	897	650	+81	12%	83%	381	897	580	+151	26%	89%
32	449	0		436	+13	3%	354	+95	27%	500	-51	-10%	354	762	502	-53	-11%	47%	331	762	489	-40	-8%	40%
MC	1560	+34	2.2%	1089	+471	43%	1086	+474	44%	1546	+14	1%	1010	1560	1195	+365	31%	100%	447	1560	843	+717	85%	100%

AU BALES OFFERED	35,988	
AU BALES SOLD	35,001	
AU PASSED-IN%	2.7%	
AUD/USD	0.7280	-1.1%

* 16.5 is the lowest Micron Price Guide (MPG) published by The Australian Wool Exchange (AWEX). Therefore MPG's below 16.5 micron are an estimate based on the best available information at the time of publication. Likewise, for any category where there is insufficient quantity offered to enable AWEX to quote, a quote will also be provided.

* Recording of 15 & 15.5 micron commenced in October 2017, and as a result some historic data is not yet available for those MPG's. Where historic data is not available an estimate based on '16 micron statistics' and incorperating the existing 15 & 15.5 micron data, will be provided as a guide.

Source: Australian Wool Exchange, Australian Wool Innovation, Riemann, x-rates.com, Reserve Bank of Australia, Australian Wool Testing Authority, Australian Bureau Statistics (ABS), Woolmark.

MARKET COMMENTARY Source: AWEX

The wool market recovered some of last week's losses with a 28 cent gain in the Northern Region Indicator. The auctions were programmed in a typical Wed/Thurs pattern however Thursday's Melbourne sale was postponed by one day, due to a large warehouse fire and the associated exclusion zone around the Melbourne auction facility. Interestingly, it was one of only three Friday sales in the history of AWEX (since 1995) and the first postponement of a sale since the 9-11 New York terrorist attacks in 2001.

The market increased progressively over the series, resulting in rises of 10 to 50 cents for Merino types on the east coast. The movements for Fremantle showed losses, however this was compared to its previous sale, held a fortnight earlier.

A designated Australian Superfine sale in Sydney this week was timely given a focus on the finer microns where significant premiums were paid for Spinners styles and higher strength types in the ultrafine range. Merino Skirtings were in similar demand, particularly the well-classed better types exhibiting low vm and good length.

The smallest Crossbred catalogue for the season saw prices firm by around 10 cents over the three days. Merino Carding types also added to recent gains with further rises this week. Improvements of 40-60 cents pushed all three Merino Carding Indicators into record territory, beating the previous benchmark made in January.

Next week there is a national total of 39,293 bales expected in the three selling centres.

Source: AWEX

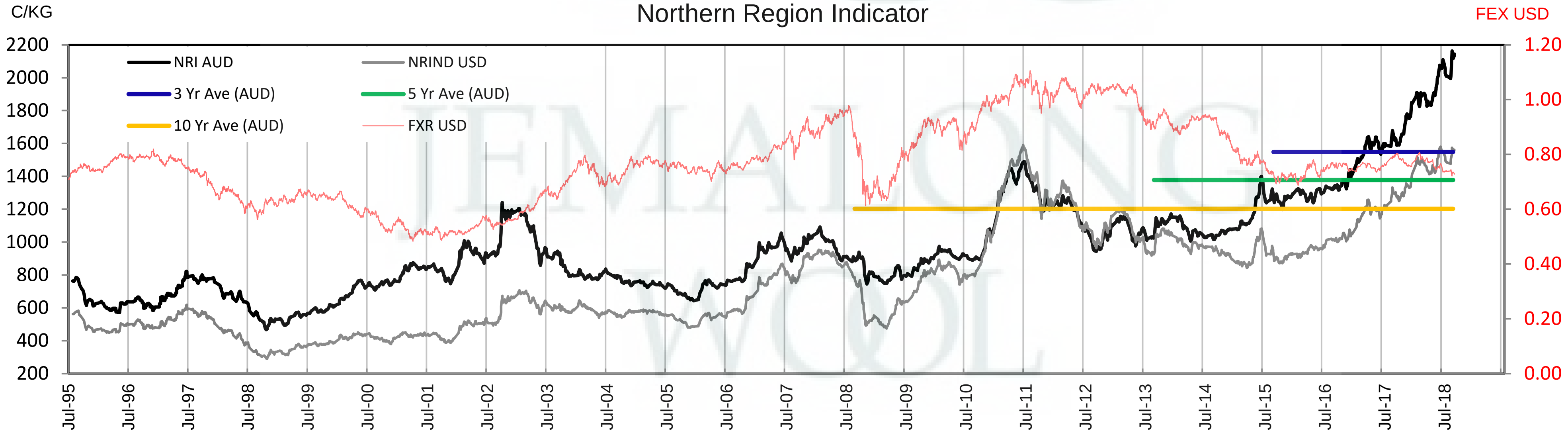


Table 2: Three Year Decile Table, since: 1/08/2015

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1535	1521	1508	1489	1471	1446	1402	1364	1339	1329	1313	1296	1193	1065	972	710	552	388	1065
2	20%	1575	1562	1548	1533	1512	1488	1452	1418	1401	1378	1359	1325	1225	1083	1001	744	571	409	1084
3	30%	1605	1592	1578	1573	1553	1526	1500	1475	1438	1402	1377	1348	1244	1115	1023	759	581	423	1095
4	40%	1683	1676	1661	1656	1642	1618	1567	1513	1481	1438	1396	1359	1272	1149	1048	774	597	435	1110
5	50%	2213	2190	2161	2122	2061	1958	1790	1670	1563	1476	1436	1376	1319	1176	1072	793	624	451	1149
6	60%	2358	2308	2251	2204	2143	2020	1862	1727	1622	1529	1462	1428	1357	1195	1101	815	669	483	1175
7	70%	2475	2414	2357	2298	2218	2103	1940	1786	1668	1596	1518	1458	1386	1215	1123	836	697	545	1226
8	80%	2935	2803	2684	2520	2331	2179	2077	2003	1914	1800	1721	1661	1507	1264	1150	868	715	604	1353
9	90%	3200	3012	2798	2615	2415	2259	2166	2093	2065	2034	2002	1993	1828	1543	1344	938	789	692	1452
10	100%	3300	3187	3007	2832	2682	2568	2465	2398	2376	2341	2328	2316	2114	1801	1545	1053	897	762	1560
MPG		3225	3128	2968	2806	2651	2533	2418	2343	2311	2286	2269	2278	2103	1786	1489	965	731	449	1560
3 Yr Percentile		92%	99%	99%	99%	99%	99%	99%	98%	97%	97%	97%	98%	99%	99%	94%	92%	83%	47%	100%

Table 3: Ten Year Decile Table, sinc 1/08/2008

Decile	%	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32	MC
1	10%	1388	1315	1245	1193	1154	1101	1031	954	874	826	812	799	763	660	596	457	403	351	521
2	20%	1495	1380	1280	1233	1193	1149	1094	1022	971	950	924	896	834	708	630	486	430	369	604
3	30%	1535	1416	1321	1281	1239	1201	1163	1137	1123	1110	1087	1061	993	862	759	595	538	410	677
4	40%	1570	1484	1381	1329	1302	1267	1216	1185	1170	1158	1141	1124	1047	898	801	639	570	448	736
5	50%	1605	1534	1463	1437	1394	1342	1302	1275	1243	1226	1202	1168	1077	920	824	660	585	483	786
6	60%	1685	1588	1553	1536	1495	1456	1404	1365	1331	1303	1259	1227	1107	978	871	681	614	510	821
7	70%	1975	1803	1681	1610	1566	1524	1490	1442	1386	1353	1322	1291	1186	1062	964	741	633	556	1053
8	80%	2300	2218	2196	2110	2002	1837	1651	1521	1472	1425	1388	1352	1263	1140	1046	793	666	580	1098
9	90%	2700	2562	2424	2301	2186	2061	1896	1765	1644	1553	1485	1444	1369	1210	1116	853	743	645	1187
10	100%	3300	3187	3007	2832	2682	2568	2465	2398	2376	2341	2328	2316	2114	1801	1545	1053	897	762	1560
MPG		3225	3128	2968	2806	2651	2533	2418	2343	2311	2286	2269	2278	2103	1786	1489	965	731	449	1560
10 Yr Percentile		97%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	99%	98%	97%	89%	40%	100%

Definitions:

* A Percentile, is a value on a scale of one hundred that indicates the percent of a distribution that is equal to or below it. In general a percentile between 25% and 75% is considered normal, a percentile below 25% is considered below normal and a percentile above 75% is considered above normal.
Three and ten year percentiles shown on the bottom line of table 2 & 3 (above) and in table 1 (on page 1), detail the amount of time during the past 3 & 10 years where the market has traded either at or below its current price.

* Deciles are a method of sorting ranked data into 10 equal groups. The data may be ranked from largest to smallest or vice versa.
The above Decile tables sort price Percentiles into 10 equal groups (in ascending order), with table 2 ranking the previous 3 years prices, while table 3 ranks prices over the previous 10 years.

Example: In Table 2, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1862 for 60% of the time, over the past three years.
In Table 3, a Decile Rank of 6 for 19 microns, shows 19 microns have traded at or below 1404 for 60% of the time, over the past ten years.

Table 4: Riemann Forwards, as at: 30/08/18

Any highlighted in yellow are recent trades, trading since: Friday, 24 August 2018

FORWARD CONTRACT MONTH	MICRON (Total Traded = 325)	18um (31 Traded)	18.5um (4 Traded)	19um (116 Traded)	19.5um (0 Traded)	21um (161 Traded)	22um (1 Traded)	23um (2 Traded)	28um (8 Traded)	30um (2 Traded)
Aug-2018	(71)	5/07/18 **2390** (7)	7/06/18 **2250** (4)	31/07/18 **2220** (30)		9/08/18 **2205** (29)			26/04/18 **860** (1)	
Sep-2018	(80)	9/08/18 **2420** (5)		22/08/18 **2350** (22)		21/08/18 **2280** (49)	14/06/18 **2050** (1)	19/06/18 **2030** (2)	6/07/18 **930** (1)	
Oct-2018	(49)	9/08/18 **2380** (6)		22/08/18 **2300** (14)		15/08/18 **2200** (29)				
Nov-2018	(32)	9/08/18 **2355** (3)		14/08/18 **2270** (9)		28/08/18 **2175** (17)			20/06/18 **900** (3)	
Dec-2018	(20)	14/06/18 **2255** (2)		3/08/18 **2095** (3)		28/08/18 **2160** (12)			31/08/18 **940** (3)	
Jan-2019	(16)	22/06/18 **2330** (4)		31/08/18 **2250** (8)		20/06/18 **2000** (3)				31/08/18 **700** (1)
Feb-2019	(15)			31/08/18 **2250** (9)		15/08/18 **2110** (5)				31/08/18 **700** (1)
Mar-2019	(7)	28/06/18 **2300** (3)		5/07/18 **2000** (3)		24/04/18 **1660** (1)				
Apr-2019	(7)			30/08/18 **2200** (2)		8/08/18 **2010** (5)				
May-2019	(3)	20/06/18 **2255** (1)		15/06/18 **2000** (1)		9/08/18 **2000** (1)				
Jun-2019	(7)			29/05/18 **1955** (1)		14/08/18 **2000** (6)				
Jul-2019	(1)			27/06/18 **2050** (1)						
Aug-2019	(5)			7/08/18 **2050** (4)		13/12/17 **1400** (1)				
Sep-2019	(5)			24/07/18 **2025** (3)		24/07/18 **1900** (2)				
Oct-2019	(2)			31/07/18 **2025** (2)						
Nov-2019	(5)			10/08/18 **2105** (4)		12/07/18 **1880** (1)				
Dec-2019										
Jan-2020										
Feb-2020										
Mar-2020										
Apr-2020										
May-2020										
Jun-2020										

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 5: Riemann Options, as at: 30/08/18

Any highlighted in yellow are recent trades, trading since: Friday, 24 August 2018

OPTIONS CONTRACT MONTH

MICRON (Total Traded = 10)	18um Strike - Premium (3 Traded)	18.5um Strike - Premium (1 Traded)	19um Strike - Premium (4 Traded)	19.5um Strike - Premium (0 Traded)	21um Strike - Premium (2 Traded)	22um Strike - Premium (0 Traded)	23um Strike - Premium (0 Traded)	28um Strike - Premium (0 Traded)	30um Strike - Premium (0 Traded)
Aug-2018 (4)	2/11/17 **1970 - 85** (2)				13/12/17 **1500 - 50** (2)				
Sep-2018 (4)	9/11/17 **2000 - 95** (1)		20/06/18 **2050 - 40** (3)						
Oct-2018 (1)			26/03/18 **1700 - 27** (1)						
Nov-2018									
Dec-2018									
Jan-2019									
Feb-2019									
Mar-2019									
Apr-2019 (1)		29/08/18 **2050 - 40** (1)							
May-2019									
Jun-2019									
Jul-2019									
Aug-2019									
Sep-2019									
Oct-2019									
Nov-2019									
Dec-2019									
Jan-2020									
Feb-2020									
Mar-2020									
Apr-2020									
May-2020									
Jun-2020									

Explanatory Notes: Prices quoted reflect the most recent trades, at time of print.

Table 6: National Market Share

		Current Selling Week			Previous Selling Week			Last Season			2 Years Ago			3 Years Ago			5 Years Ago			10 Years Ago		
		Week 09			Week 08			2017-18			2016-17			2015-16			2013-14			2008-09		
	Rank	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%	Buyer	Bales	MS%
Top 10, Auction Buyers	1	TECM	4,464	13%	SETS	2,955	12%	TECM	242,275	14%	TECM	254,326	15%	TECM	223,011	13%	TECM	205,136	13%	TECM	207,010	12%
	2	SETS	3,336	10%	FOXM	2,650	11%	FOXM	199,258	11%	FOXM	187,265	11%	CTXS	158,343	10%	FOXM	134,581	8%	FOXM	127,295	7%
	3	TIAM	2,736	8%	TECM	2,455	10%	KATS	140,688	8%	AMEM	131,915	8%	FOXM	151,685	9%	CTXS	122,964	8%	ABB	120,742	7%
	4	FOXM	2,441	7%	AMEM	2,227	9%	SETS	128,533	7%	CTXS	126,202	7%	LEMM	124,422	8%	AMEM	111,263	7%	WIEM	111,432	6%
	5	LEMM	1,987	6%	LEMM	1,618	7%	AMEM	127,831	7%	LEMM	117,132	7%	TIAM	105,610	6%	LEMM	109,224	7%	LEMM	103,040	6%
	6	PMWF	1,898	5%	TIAM	1,583	6%	TIAM	121,875	7%	PMWF	110,465	6%	AMEM	104,017	6%	TIAM	105,736	7%	KATS	99,613	6%
	7	MODM	1,893	5%	PMWF	1,545	6%	PMWF	99,301	6%	TIAM	108,726	6%	GWEA	91,407	6%	QCTB	88,700	5%	PMWF	80,995	5%
	8	KATS	1,886	5%	NENM	1,304	5%	LEMM	93,130	5%	MODM	78,943	5%	MODM	83,453	5%	MODM	79,977	5%	RWRS	63,736	4%
	9	MCHA	1,489	4%	EWES	1,256	5%	MODM	91,985	5%	MCHA	74,261	4%	PMWF	82,132	5%	PMWF	77,875	5%	BWEA	61,930	4%
	10	AMEM	1,396	4%	KATS	1,135	5%	EWES	76,486	4%	KATS	57,998	3%	MCHA	64,453	4%	GSAS	54,462	3%	PLEX	60,943	3%
MFLC TOP 5	1	SETS	3,328	14%	SETS	2,955	19%	TECM	137,666	14%	CTXS	123,858	13%	CTXS	124,326	13%	TECM	106,291	12%	ABB	103,759	10%
	2	TECM	3,015	13%	LEMM	1,569	10%	SETS	124,030	12%	TECM	122,362	13%	TECM	112,996	12%	CTXS	87,889	10%	TECM	87,221	9%
	3	KATS	1,758	8%	PMWF	1,447	9%	FOXM	94,279	9%	PMWF	103,487	11%	LEMM	91,475	10%	LEMM	82,374	9%	LEMM	84,758	8%
	4	PMWF	1,698	7%	FOXM	1,404	9%	PMWF	87,751	9%	FOXM	98,003	10%	FOXM	84,992	9%	FOXM	80,423	9%	PMWF	76,778	8%
	5	LEMM	1,668	7%	NENM	1,217	8%	KATS	79,682	8%	LEMM	79,024	8%	PMWF	77,550	8%	PMWF	69,890	8%	KATS	76,726	8%
MSKT TOP 5	1	TIAM	949	17%	TECM	935	21%	TECM	44,522	17%	TECM	47,486	18%	TIAM	41,055	17%	TIAM	47,607	19%	PLEX	37,871	13%
	2	TECM	898	17%	AMEM	734	17%	AMEM	33,464	13%	AMEM	37,559	14%	TECM	39,290	16%	TECM	31,474	12%	WIEM	33,859	12%
	3	AMEM	797	15%	TIAM	581	13%	TIAM	31,171	12%	TIAM	30,066	12%	AMEM	29,982	12%	AMEM	29,775	12%	MODM	28,540	10%
	4	MODM	433	8%	EWES	352	8%	EWES	23,428	9%	MODM	23,900	9%	MODM	26,227	11%	MODM	23,791	9%	FOXM	18,936	7%
	5	EWES	331	6%	FOXM	256	6%	FOXM	21,855	8%	FOXM	20,167	8%	FOXM	18,153	7%	GSAS	13,843	5%	GSAS	18,523	6%
XB TOP 5	1	FOXM	633	18%	FOXM	675	17%	FOXM	51,685	17%	TECM	53,660	20%	TECM	46,757	17%	TECM	40,364	15%	TECM	87,455	38%
	2	TECM	419	12%	KATS	578	14%	KATS	44,672	15%	KATS	33,262	12%	KATS	27,734	10%	CTXS	34,779	13%	FOXM	42,053	18%
	3	EWES	281	8%	AMEM	401	10%	TECM	38,877	13%	FOXM	31,946	12%	FOXM	27,096	10%	FOXM	24,218	9%	KATS	13,002	6%
	4	LEMM	222	6%	TECM	324	8%	MODM	25,884	8%	LEMM	31,236	12%	CTXS	22,768	8%	MODM	21,512	8%	WCWF	11,989	5%
	5	VWPM	184	5%	EWES	316	8%	EWES	24,241	8%	MODM	26,589	10%	MODM	21,130	8%	AMEM	20,336	7%	MOPS	11,051	5%
ODDS TOP 5	1	MCHA	924	31%	MCHA	639	290%	MCHA	40,241	19%	MCHA	37,562	18%	MCHA	39,964	20%	MCHA	36,085	17%	MCHA	36,454	17%
	2	VWPM	603	21%	VWPM	465	211%	FOXM	31,439	15%	FOXM	37,149	18%	VWPM	30,258	15%	TECM	27,007	13%	FOXM	24,114	11%
	3	FOXM	133	5%	FOXM	315	143%	VWPM	27,805	13%	TECM	30,818	15%	TECM	23,968	12%	VWPM	22,432	11%	MAFM	18,568	8%
	4	TECM	132	4%	EWES	187	85%	TECM	21,210	10%	VWPM	25,375	12%	FOXM	21,444	11%	FOXM	18,811	9%	TECM	17,571	8%
	5	WCWF	132	4%	UWCM	101	46%	EWES	18,809	9%	WCWF	8,029	4%	GWEA	10,802	5%	RWRS	13,524	6%	RWRS	16,248	7%
Auction Totals		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale		Bales Sold	$/Bale	
		35,001	$ 2,493		24,519	$ 2,591		1,780,609	$1,929		1,709,642	$1,613		1,652,727	$1,424		1,625,113	$1,208		1,753,118	$852	
		Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value			Auction Value		
		$87,250,000			$63,530,000			$3,434,719,951			$2,756,825,646			$2,354,185,590			$1,963,374,355			$1,493,385,237		

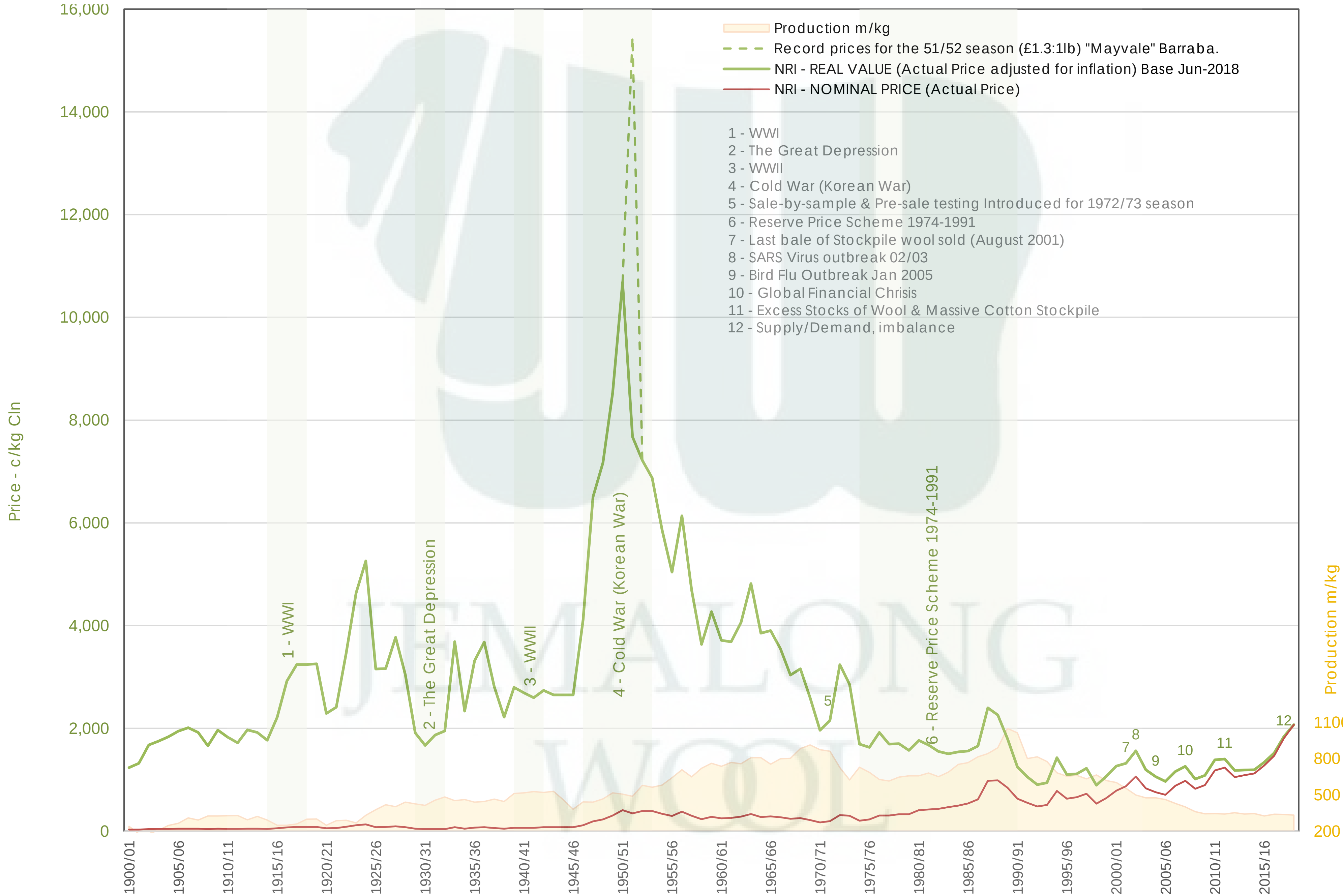
Table 7: NSW Production Statistics

MAX | MIN | MAX GAIN | MAX REDUCTION

2017-18 Statistical Devision, Area Code & Towns			Auction Bales (FH)	Micron	+/- YoY	Vmb %	+/- YoY	Yield % Sch Dry	+/- YoY	Length mm	+/- YoY	Strength Nkt	+/- YoY	Ave Price c/kg
Northern	N02	Tenterfield, Glen Innes	7669	19.8	0.5	1.9	-0.1	71.3	0.4	82	2.3	40	0.4	1341
	N03	Guyra	43578	19.9	0.8	2.1	0.5	68.9	-0.4	82	1.1	40	0.3	1349
	N04	Inverell	3927	18.8	0.2	3.8	0.2	68.6	0.3	85	2.2	37	0.1	1263
	N05	Armidale	1554	20.8	-0.1	5.1	1.1	66.5	-1.8	86	-2.6	38	2.6	1069
	N06	Tamworth, Gunnedah, Quirindi	6343	20.3	0.1	4.5	0.7	66.1	-0.9	85	-0.9	38	1.4	1162
	N07	Moree	5099	19.7	-0.3	5.8	-0.7	60.7	0.6	84	-4.3	36	-1.8	951
	N08	Narrabri	3268	19.5	-0.5	5.1	0.5	62.6	-0.8	82	-7.6	41	3.2	1065
North Western & Far West	N09	Cobar, Bourke, Wanaaring	8703	19.6	-0.6	6.6	0.5	56.0	-1.2	85	-2.8	35	-1.5	931
	N12	Walgett	9437	19.4	-0.4	7.1	0.6	58.4	-1.1	84	-3.8	36	-2.8	953
	N13	Nyngan	21878	20.2	-0.2	8.0	0.7	58.6	-1.1	86	-1.7	37	0.4	902
	N14	Dubbo, Narromine	23557	21.2	-0.2	5.0	0.4	60.2	-1.7	84	-3.4	36	0.8	887
	N16	Dunedoo	8237	20.3	0.0	3.8	0.3	64.1	-2.0	87	-1.2	35	-0.3	1091
	N17	Mudgee, Wellington, Gulgong	23061	19.7	0.1	2.9	0.2	66.1	-2.1	83	0.1	38	0.5	1176
	N33	Coonabarabran	4134	21.1	0.6	5.2	-0.1	63.3	-0.7	87	-1.5	34	-1.2	976
	N34	Coonamble	7214	20.2	-0.2	7.2	-0.1	58.0	-1.2	84	-3.6	36	1.0	913
	N36	Gilgandra, Gulargambone	7083	21.2	-0.1	4.7	0.2	61.5	-1.8	87	-1.4	35	-0.9	925
	N40	Brewarrina	6072	19.7	-0.6	6.0	0.1	60.4	0.0	83	-1.3	38	-3.8	992
	N10	Wilcannia, Broken Hill	22557	20.4	-0.7	4.7	0.3	58.6	-0.4	88	-3.5	36	0.8	965
Central West	N15	Forbes, Parkes, Cowra	44517	21.1	0.0	3.2	0.0	63.0	-1.0	86	-2.5	37	1.7	969
	N18	Lithgow, Oberon	2599	21.8	0.6	1.7	0.0	70.1	-0.4	84	1.5	38	-0.3	1160
	N19	Orange, Bathurst	50760	22.0	-0.1	2.0	0.1	67.1	-1.2	85	-0.5	37	0.9	1053
	N25	West Wyalong	24473	20.2	-0.2	3.0	-0.1	61.6	-1.3	87	-1.2	35	1.9	1005
	N35	Condobolin, Lake Cargelligo	12188	20.5	0.0	6.0	0.6	58.8	-1.3	83	-2.9	38	2.3	884
Murrumbidgee	N26	Cootamundra, Temora	27583	21.7	0.2	2.1	-0.1	62.7	-1.5	85	-1.2	35	1.6	941
	N27	Adelong, Gundagai	13022	21.9	0.5	1.7	0.0	67.7	-0.9	86	-0.3	36	1.6	1016
	N29	Wagga, Narrandera	31984	21.7	-0.1	1.9	0.1	64.1	-1.9	85	-3.7	36	1.6	961
	N37	Griffith, Hillston	13176	21.3	-0.2	6.1	1.3	60.0	-1.9	81	-2.8	39	1.1	863
	N39	Hay, Coleambally	20072	20.6	-0.1	6.4	1.4	61.6	-0.8	85	-0.3	39	1.6	962
Murray	N11	Wentworth, Balranald	16984	21.1	0.2	7.8	0.9	57.1	-0.5	88	-1.6	37	2.2	850
	N28	Albury, Corowa, Holbrook	30634	21.5	0.0	1.6	0.2	66.0	-1.0	86	-1.0	35	0.4	1029
	N31	Deniliquin	27023	21.0	0.2	3.7	0.5	65.2	-0.6	84	-3.0	38	3.1	999
	N38	Finley, Berrigan, Jerilderie	10451	20.5	0.0	3.0	0.1	65.3	0.0	84	-0.6	39	1.8	1071
South Eastern	N23	Goulburn, Young, Yass	97056	20.1	0.6	1.6	-0.1	67.6	-1.1	88	1.6	36	0.9	1200
	N24	Monaro (Cooma, Bombala)	33513	19.5	0.0	1.3	0.1	69.8	-0.9	93	2.2	36	0.7	1273
	N32	A.C.T.	49	20.5	0.0	2.8	0.0	64.0	0.0	85	0.0	37	0.0	1293
	N43	South Coast (Bega)	509	19.3	-0.1	0.5	-0.7	73.4	-0.3	87	0.6	40	-1.3	1445
NSW		AWEX Sale Statistics 17-18	**697116**	**20.7**	**0.1**	**3.4**	**0.2**	**64.2**	**-1.0**	**86**	**-1.0**	**37**	**0.9**	**1066**

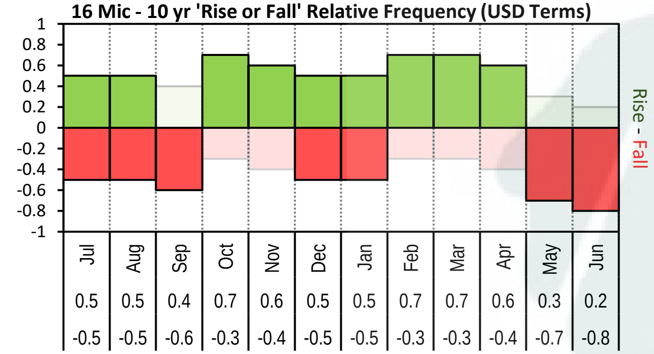
AWTA Mthly Key Test Data			Bales Tested	+/- YoY	Micron	+/- YoY	VMB	+/- YoY	Yld	+/- YoY	Lth	+/- YoY	Nkt	+/- YoY	POBM +/-	
AUSTRALIA	Current Season	July	95,044	-3,157	20.6	-0.2	2.6	-0.3	62.6	-1.2	84	-2.4	37	1.1	46	-3.5
		Y.T.D	95,044	-3,157	20.6	-0.2	2.6	-0.3	62.6	-1.2	84	-3.0	37	1.0	46	-3.0
	Previous Seasons Y.T.D.	2017-18	98,201	12214	20.8	0.4	2.9	0.6	63.8	0.7	87	-1.0	36	0.0	49	0.0
		2016-17	85,987	-9717	20.4	-0.3	2.3	0.4	63.1	-0.5	88	1.0	36	0.0	49	0.0
		2015-16	95,704	-10,680	20.7	0.2	1.9	-0.3	63.6	0.0	87	-0.2	36	1.5	49	-0.8

Average Price of Australian Wool

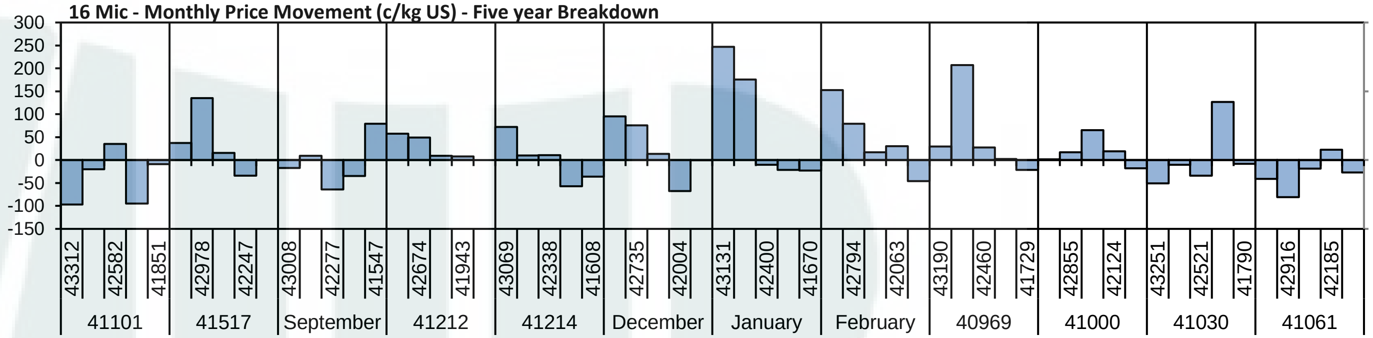


Source: AWEX, ABS, RBA, AWPFC

16 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

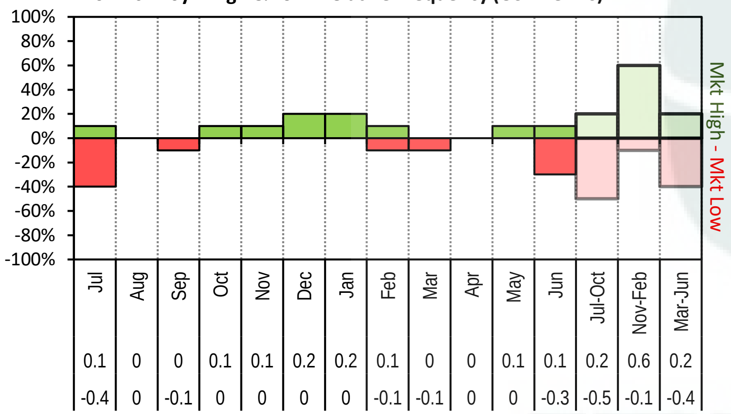


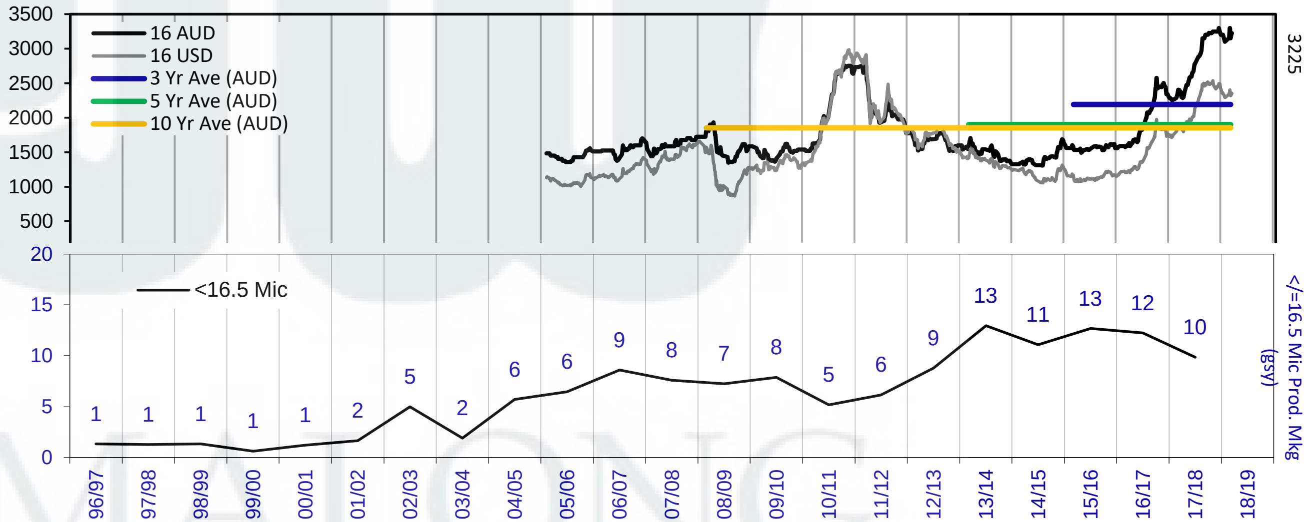
16 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

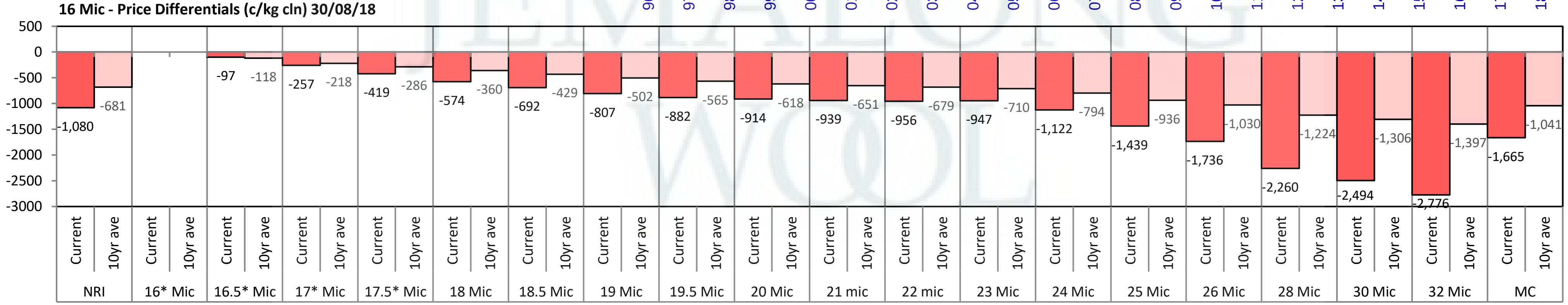
16 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



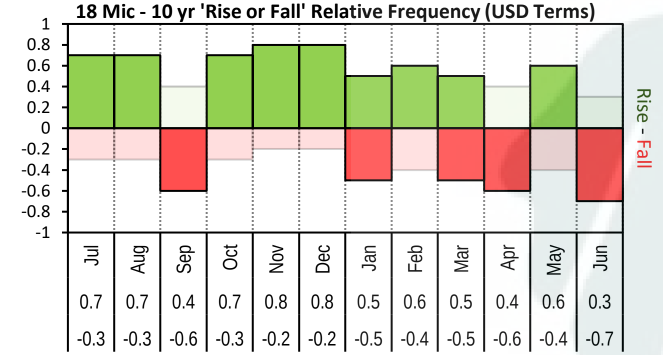


The above graph, shows how often the '12 month high & low' have been achieved for a

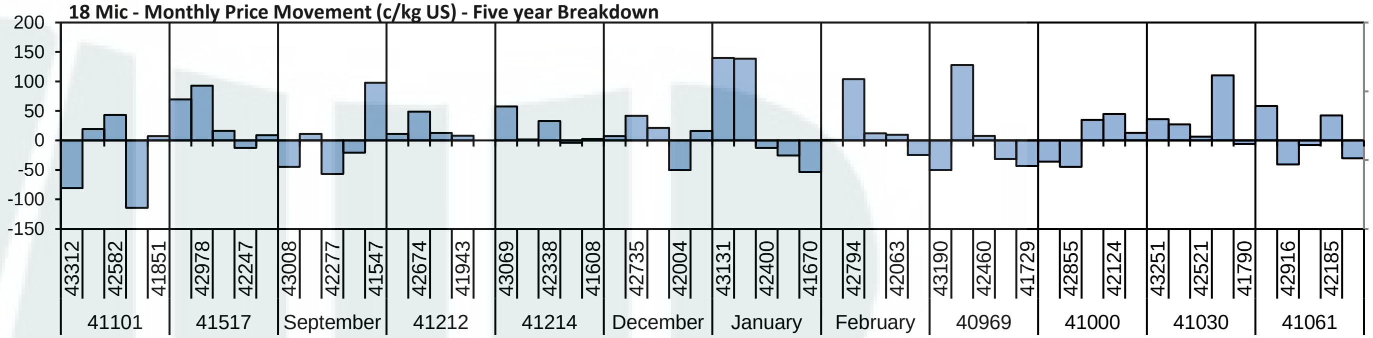
16 Mic - Price Differentials (c/kg cln) 30/08/18



18 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

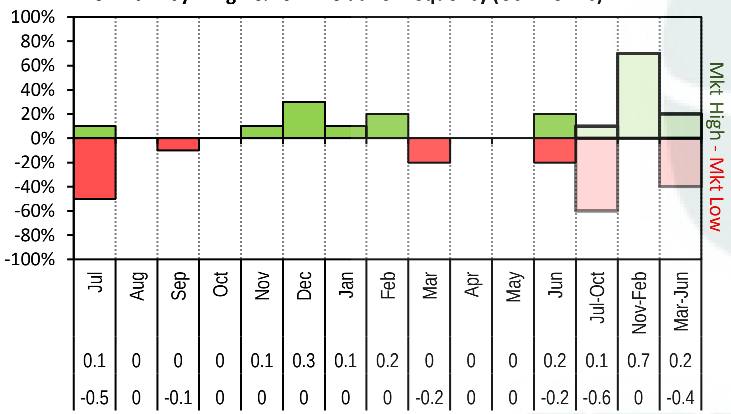


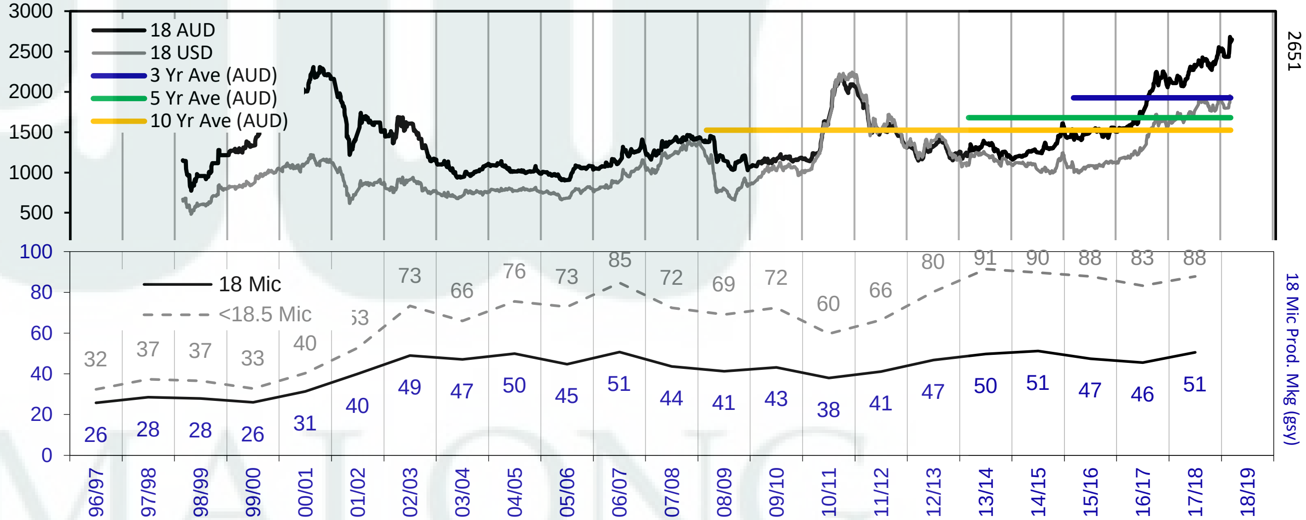
18 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



The above 'Rise or Fall' graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The 'Monthly Price Movement' graph shows the extent of movement for each month, for the past 5 years.

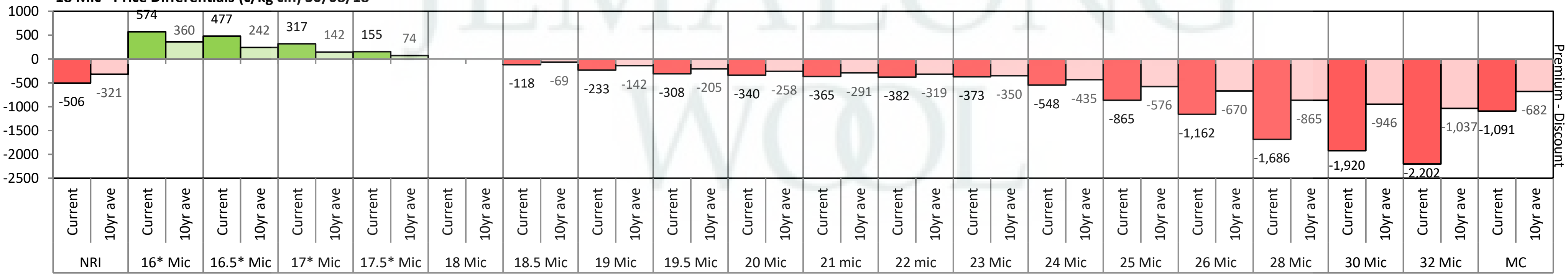
18 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)





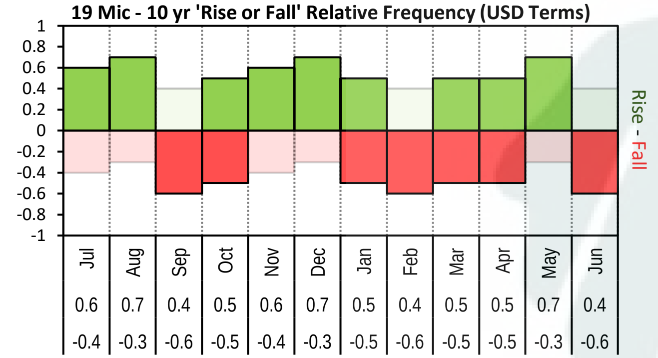
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

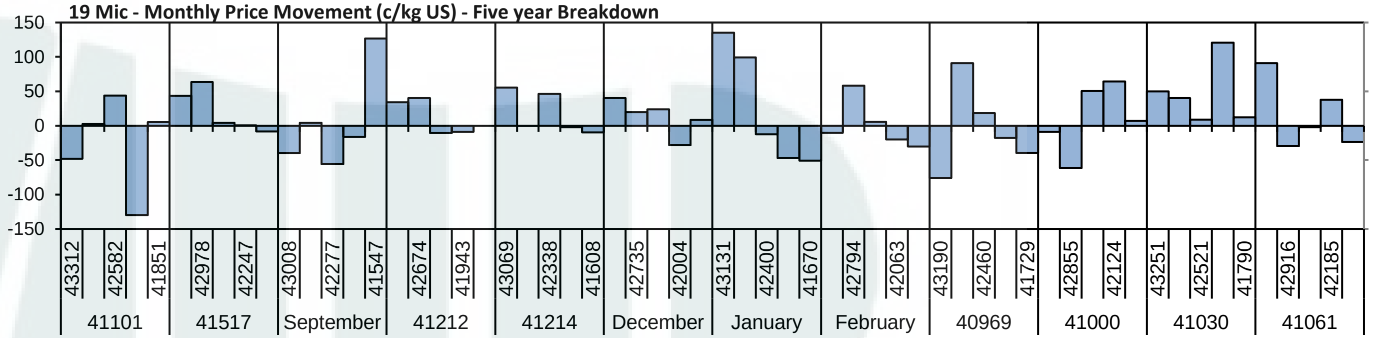
18 Mic - Price Differentials (c/kg cln) 30/08/18



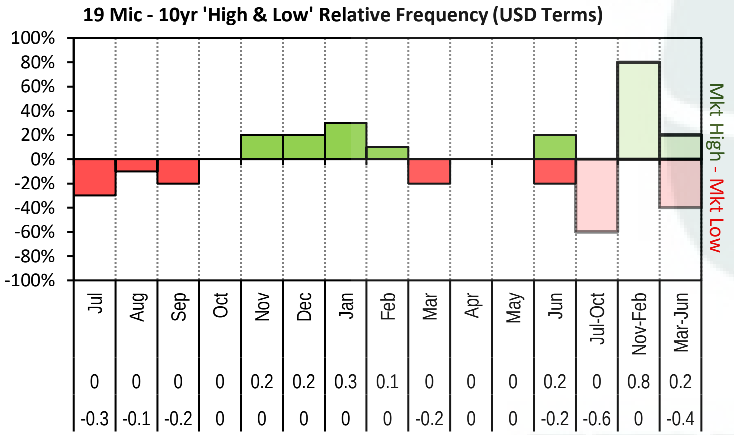
JEMALONG WOOL BULLETIN

(week ending 31/08/2018)





The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.



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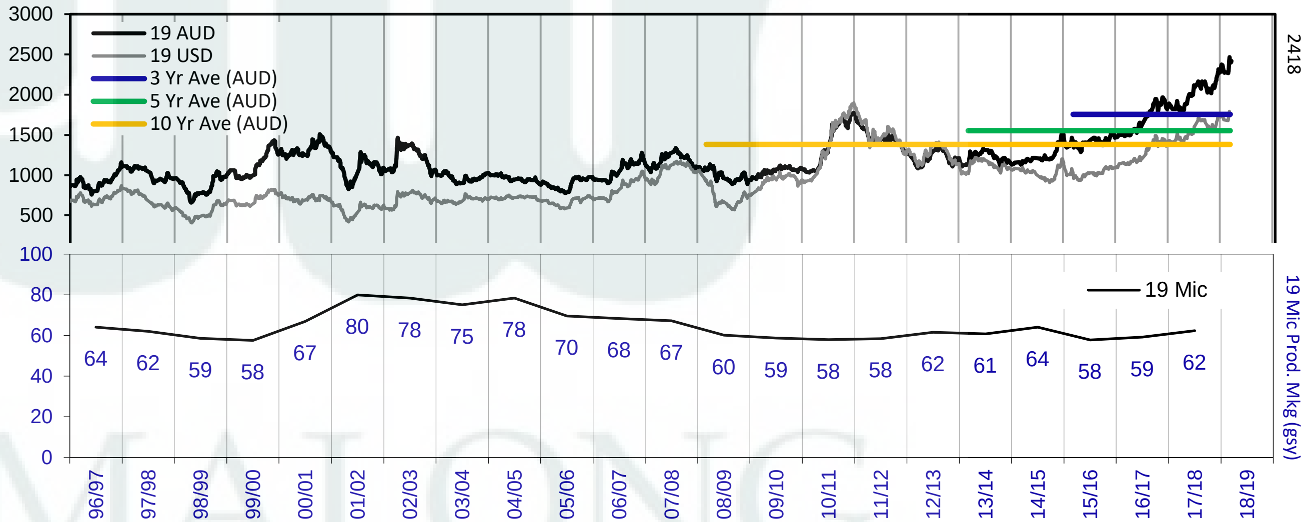
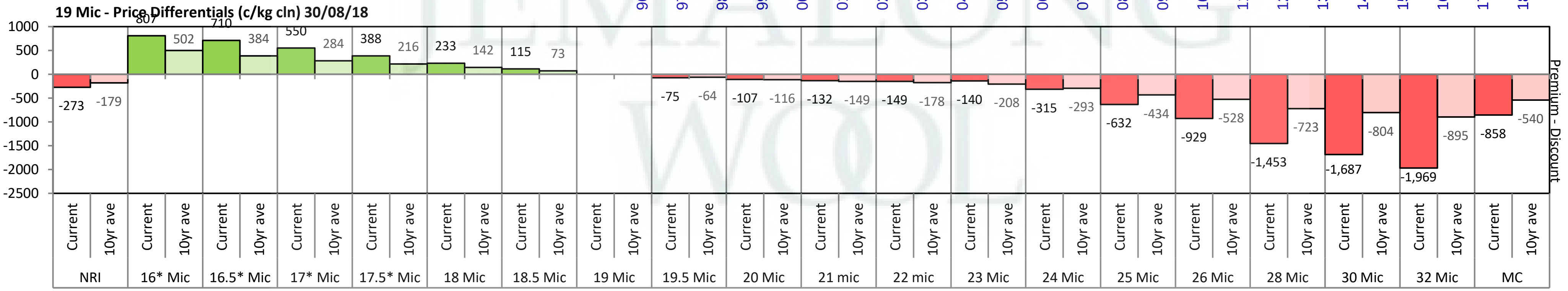
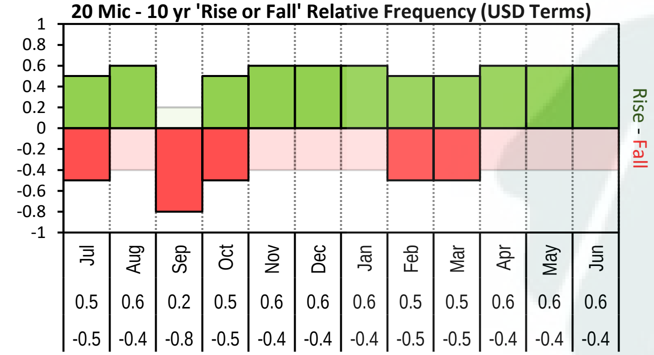
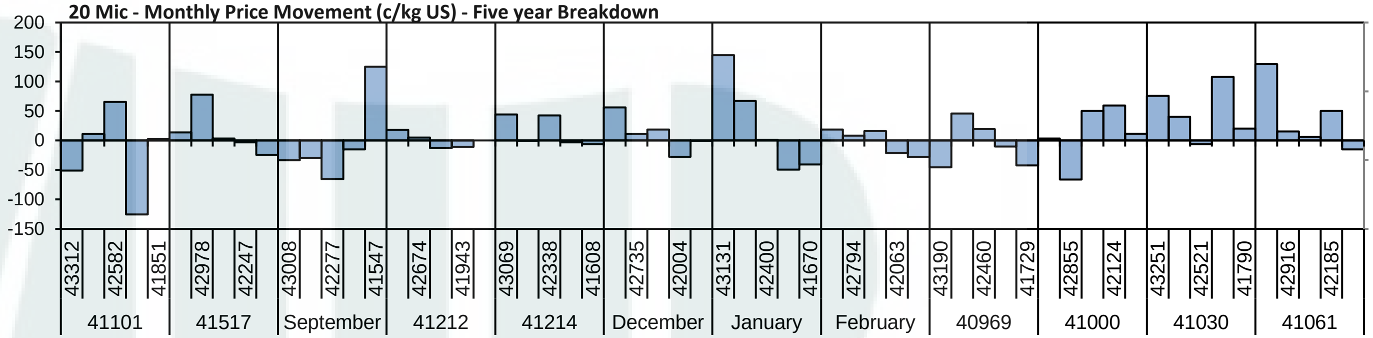




20 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



20 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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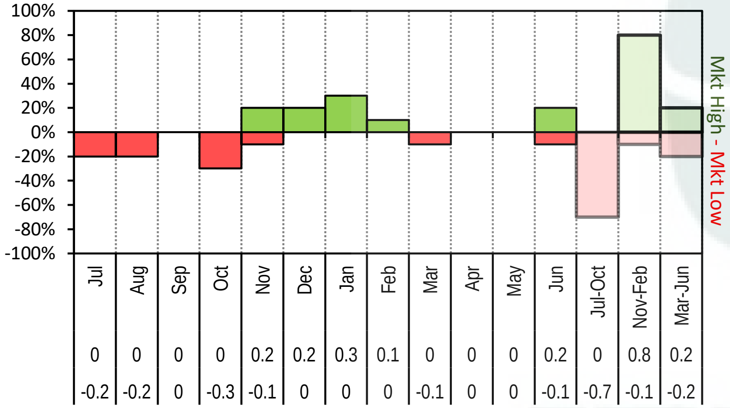
20 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



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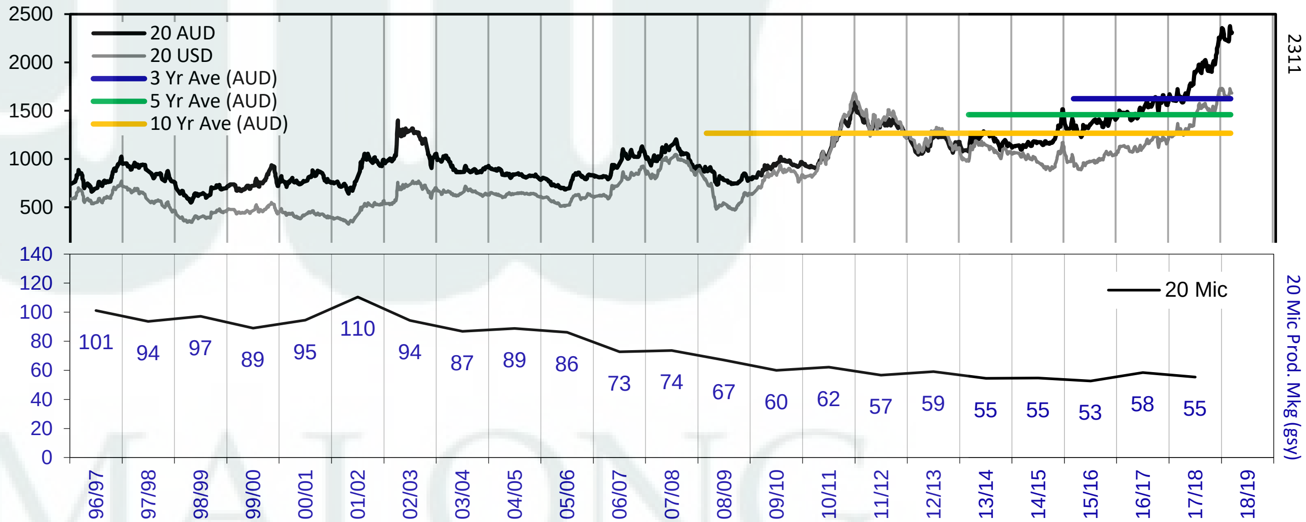
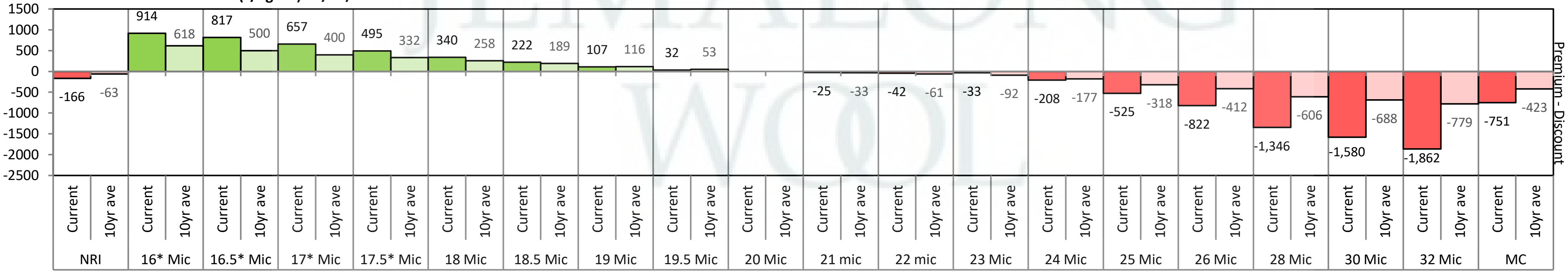
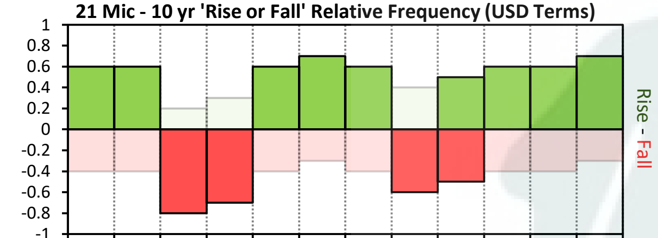


20 Mic - Price Differentials (c/kg cln) 30/08/18

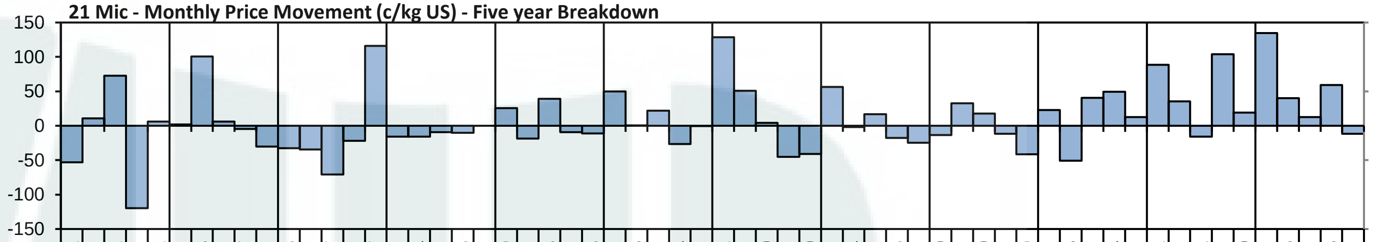


21 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Rise	0.6	0.6	0.2	0.3	0.6	0.7	0.6	0.4	0.5	0.6	0.6	0.7
Fall	-0.4	-0.4	-0.8	-0.7	-0.4	-0.3	-0.4	-0.6	-0.5	-0.4	-0.4	-0.3

21 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown



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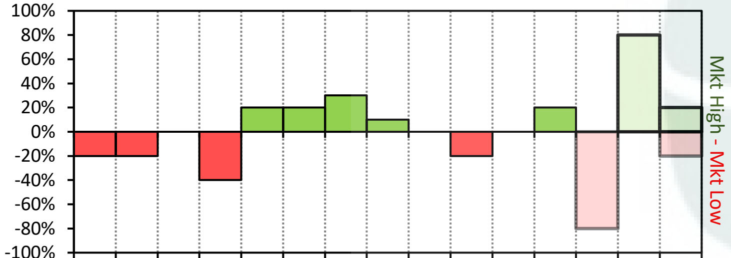
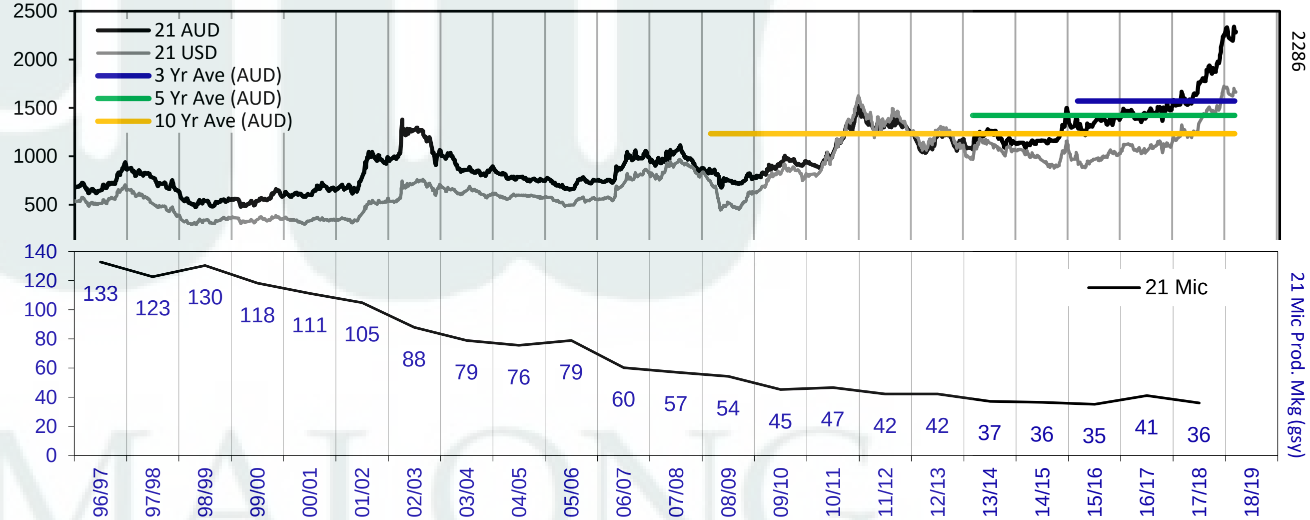
21 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)



	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul-Oct	Nov-Feb	Mar-Jun
Mkt High	0	0	0	0	0.2	0.2	0.3	0.1	0	0	0	0.2	0	0.8	0.2
Mkt Low	-0.2	-0.2	0	-0.4	0	0	0	0	0	-0.2	0	0	-0.8	0	-0.2



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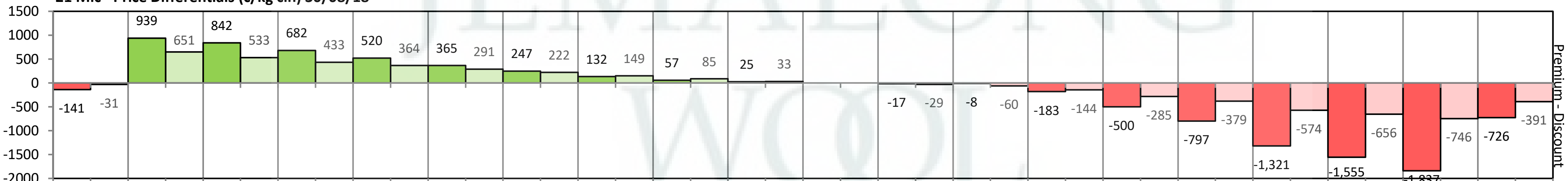
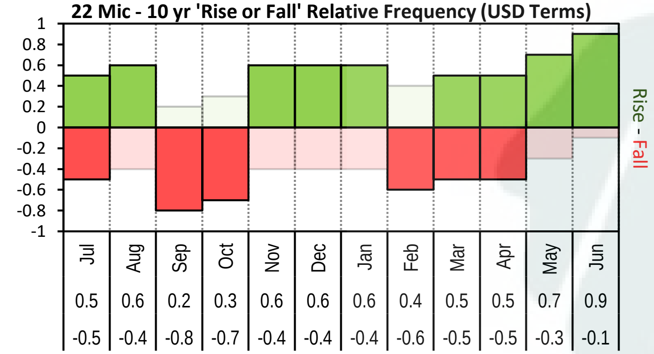
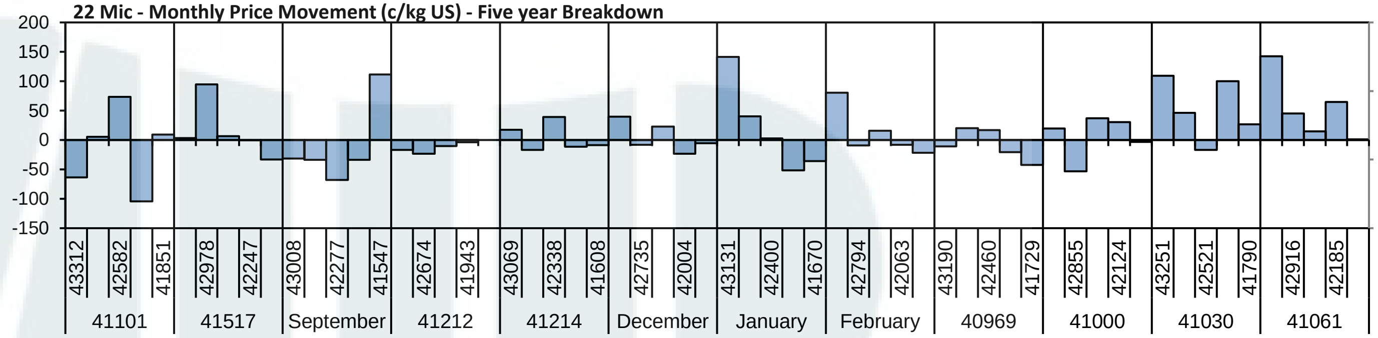
21 Mic - Price Differentials (c/kg cln) 30/08/18



	Current	10yr ave
NRI	-141	-31
16* Mic	939	651
16.5* Mic	842	533
17* Mic	682	433
17.5* Mic	520	364
18 Mic	365	291
18.5 Mic	247	222
19 Mic	132	149
19.5 Mic	57	85
20 Mic	25	33
21 mic		
22 mic	-17	-29
23 Mic	-8	-60
24 Mic	-183	-144
25 Mic	-500	-285
26 Mic	-797	-379
28 Mic	-1,321	-574
30 Mic	-1,555	-656
32 Mic	-1,837	-746
MC	-726	-391





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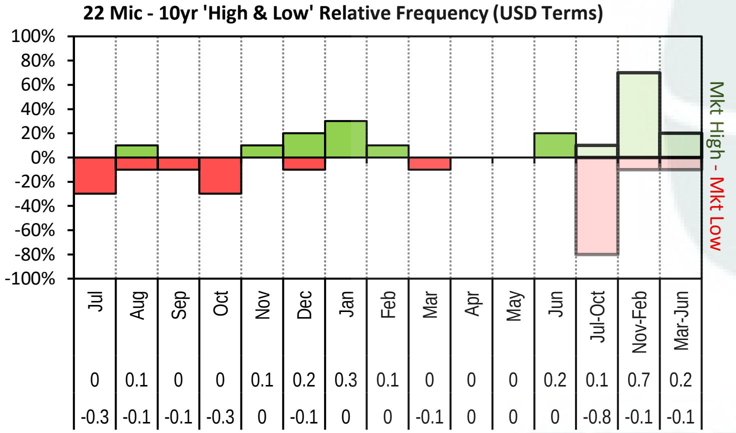

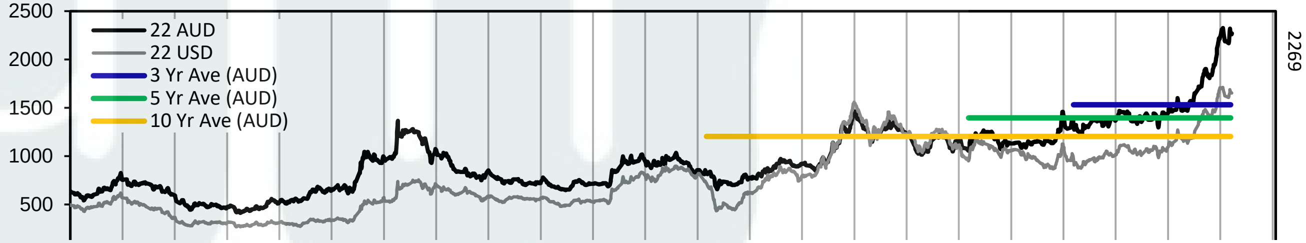

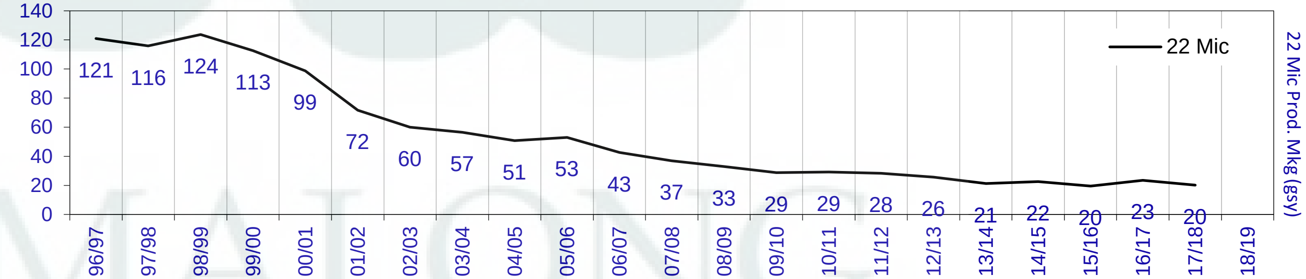

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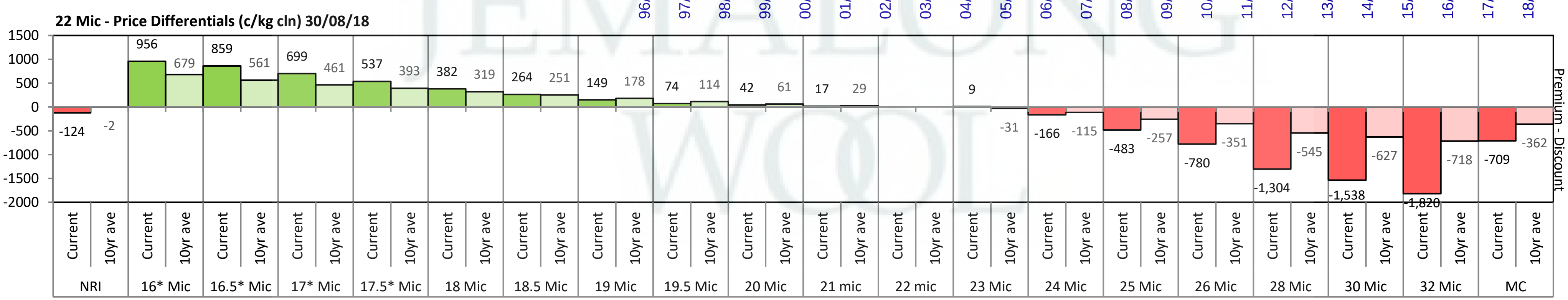
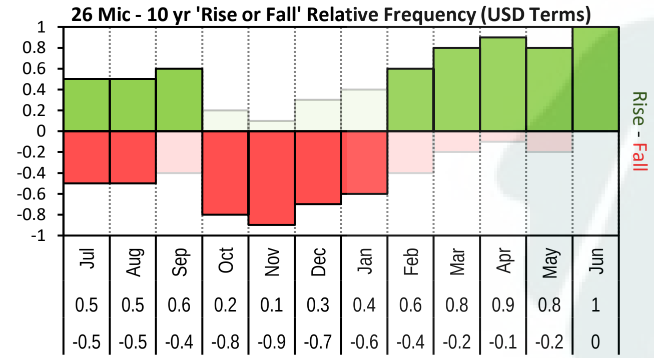
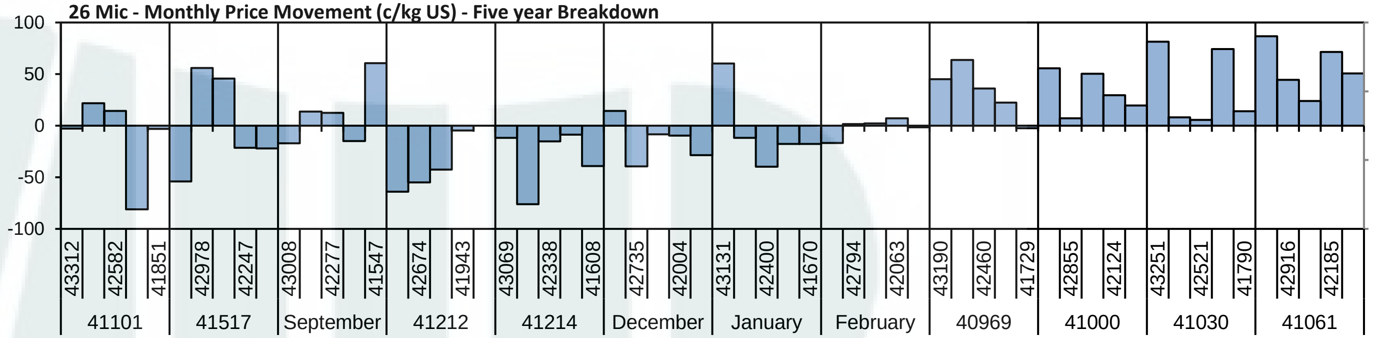
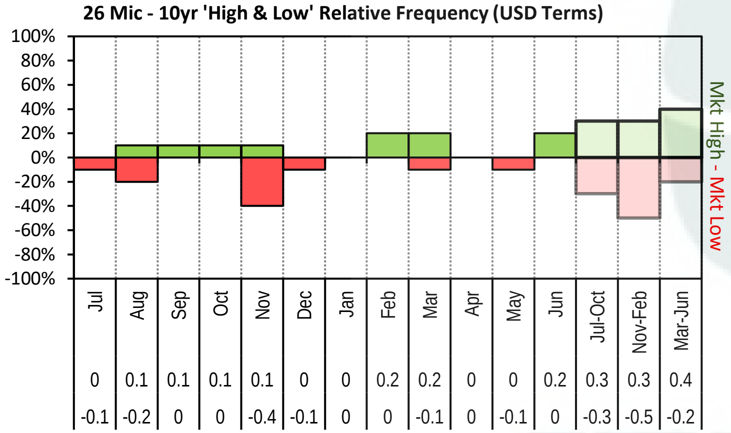
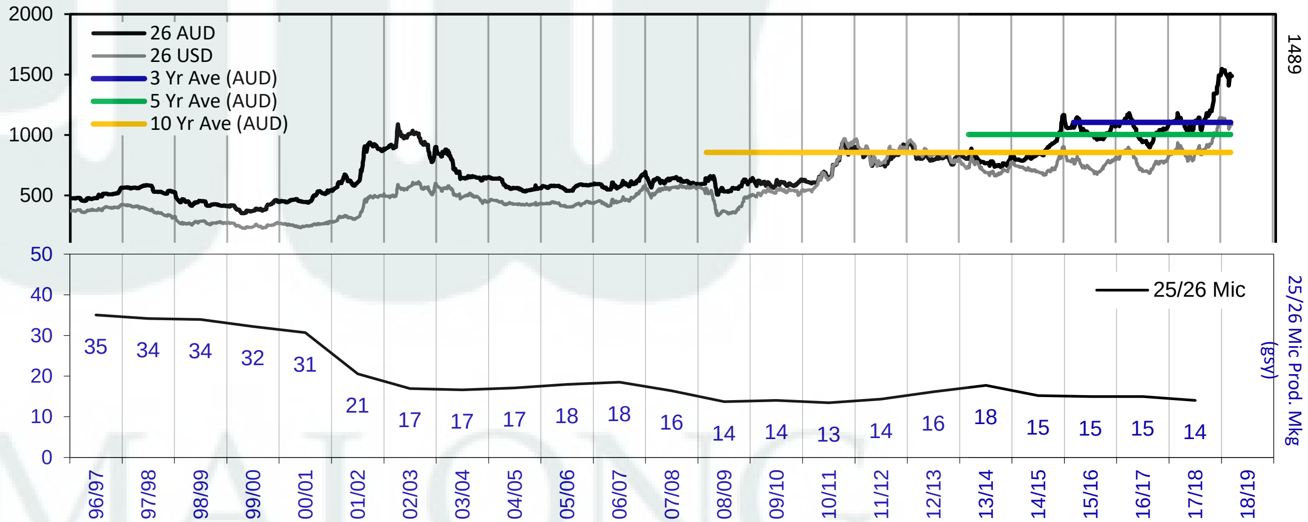




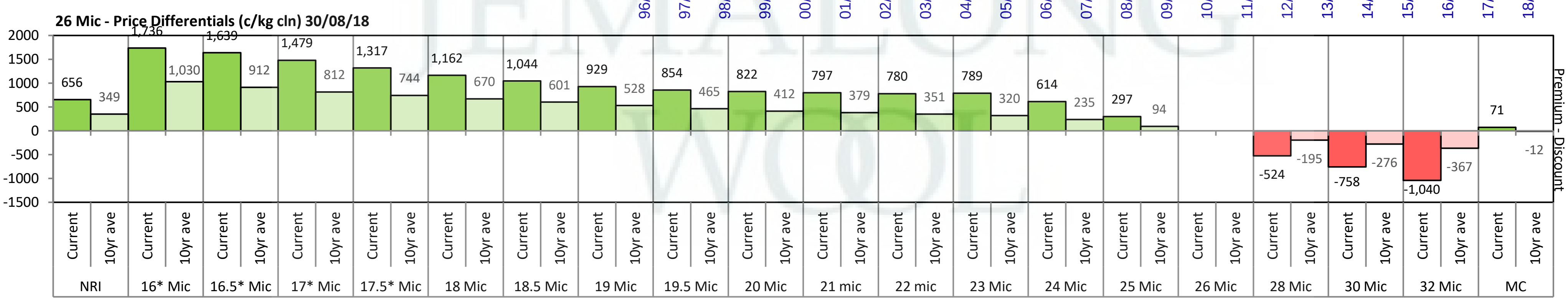


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

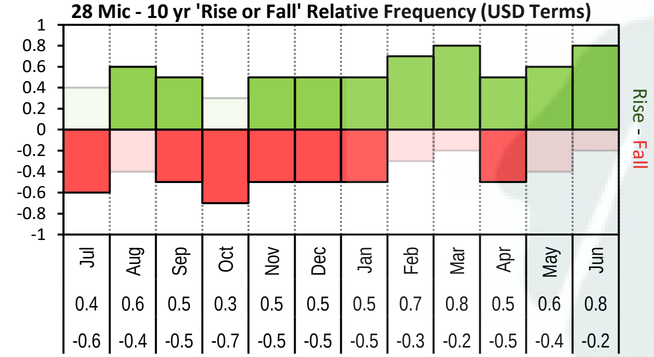




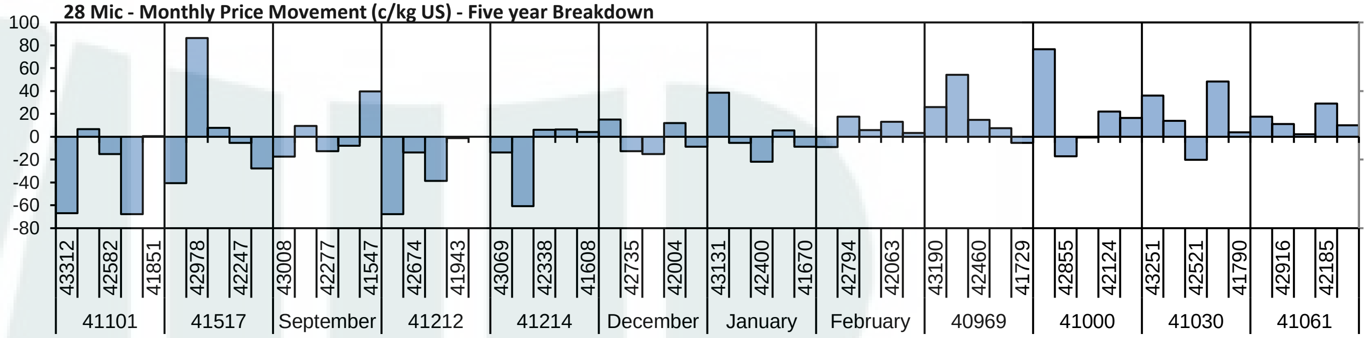
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



28 Mic - 10 yr 'Rise or Fall' Relative Frequency (USD Terms)

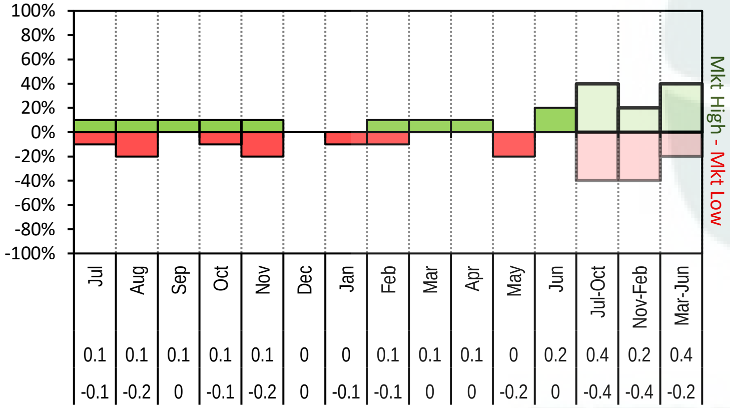


28 Mic - Monthly Price Movement (c/kg US) - Five year Breakdown

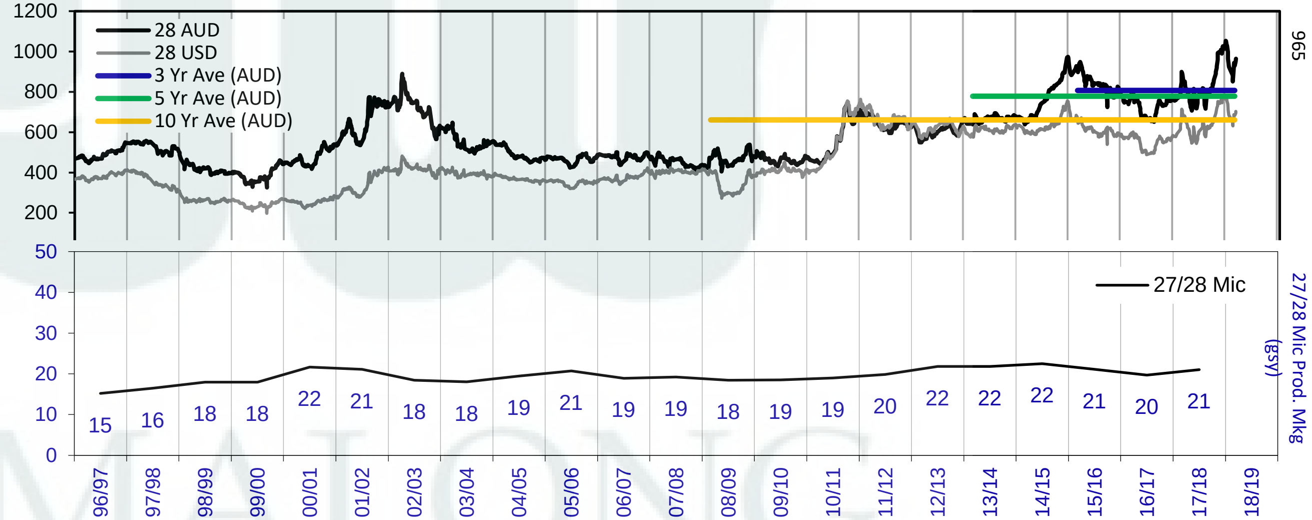


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

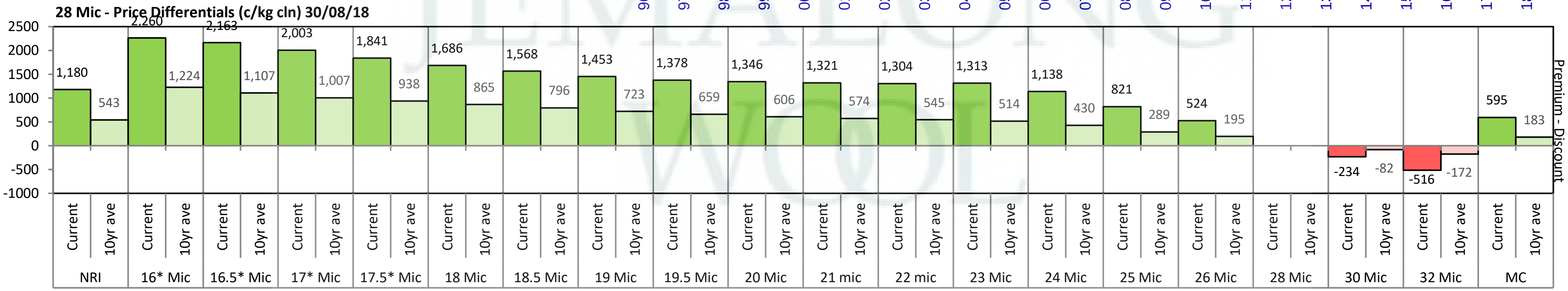
28 Mic - 10yr 'High & Low' Relative Frequency (USD Terms)

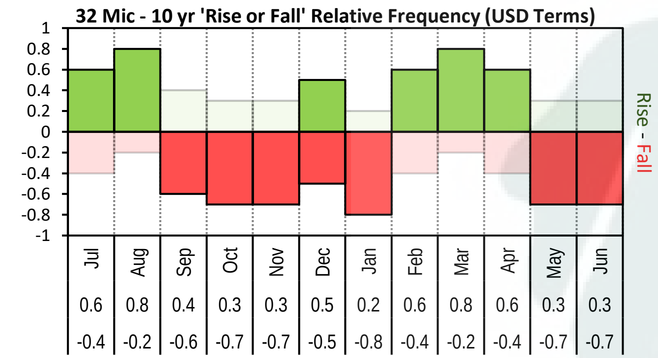


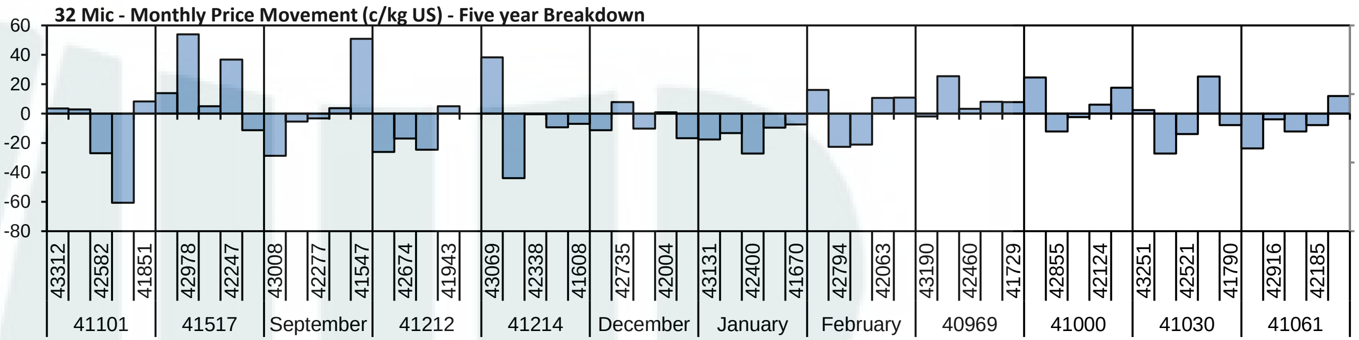
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



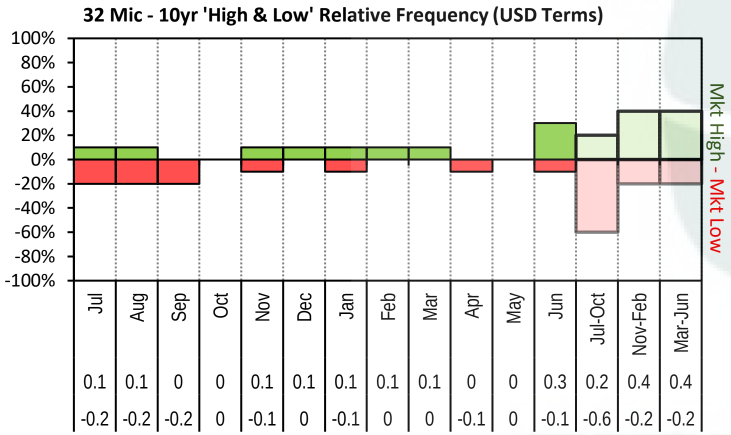
28 Mic - Price Differentials (c/kg cln) 30/08/18



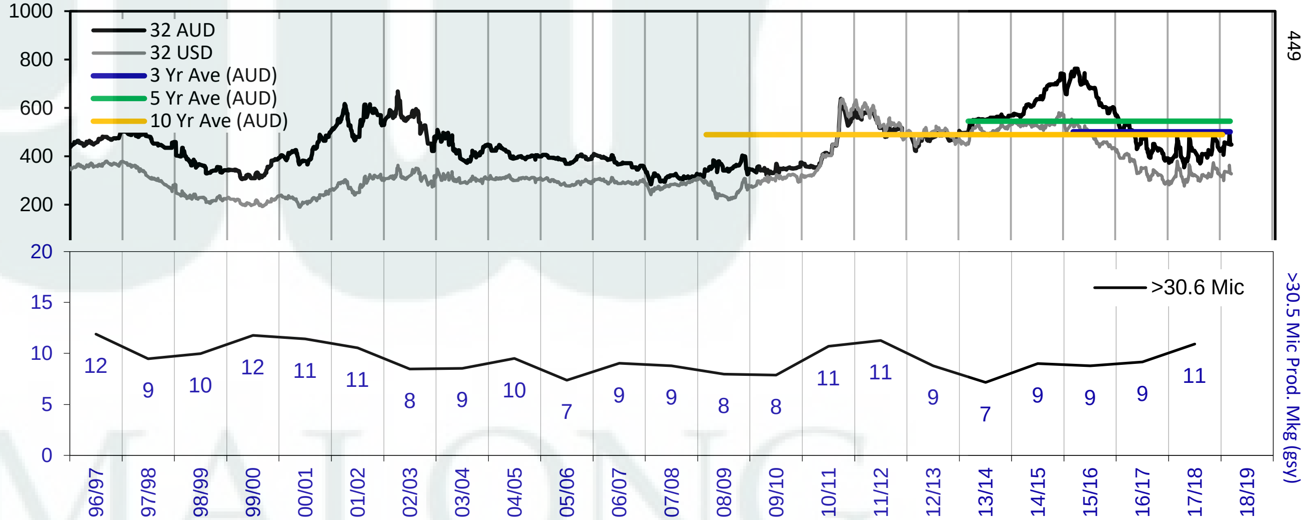


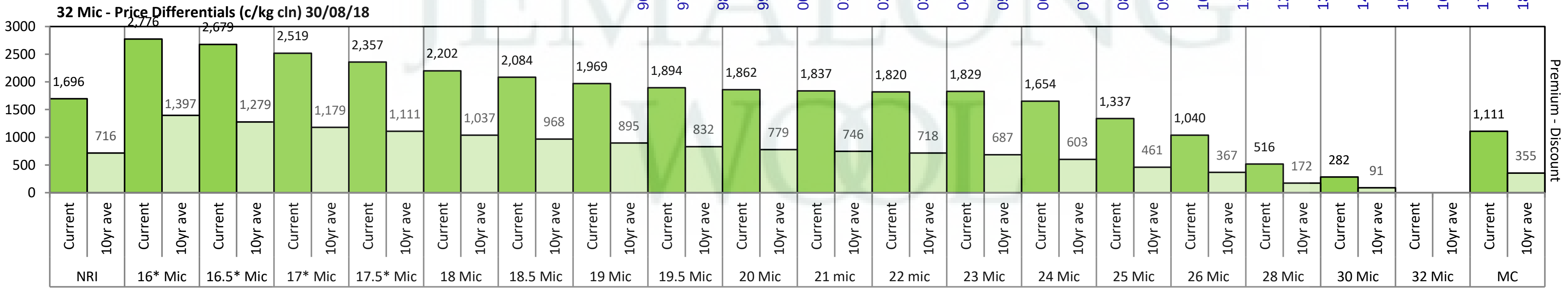


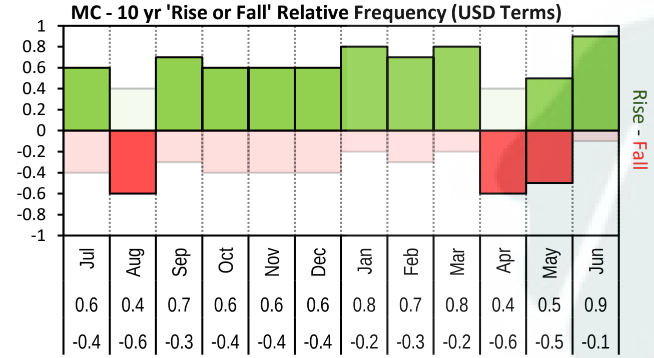
The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

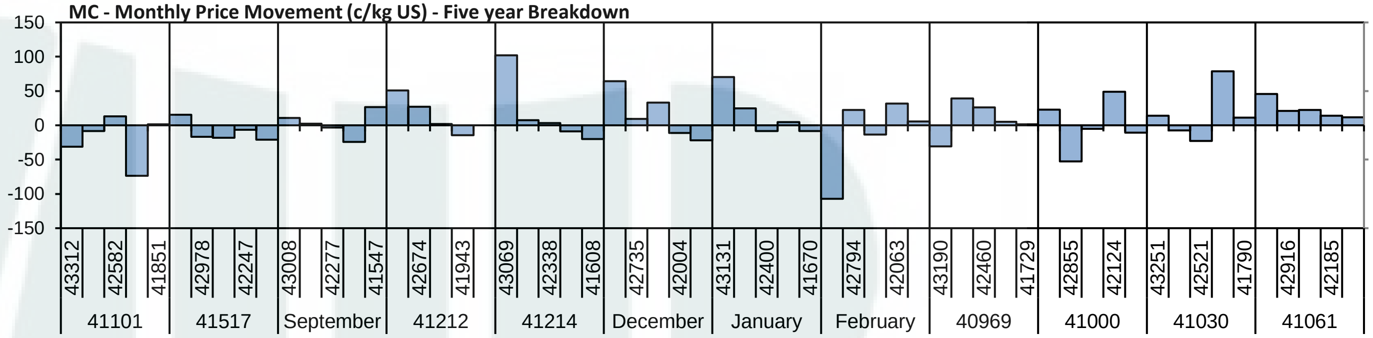


The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.

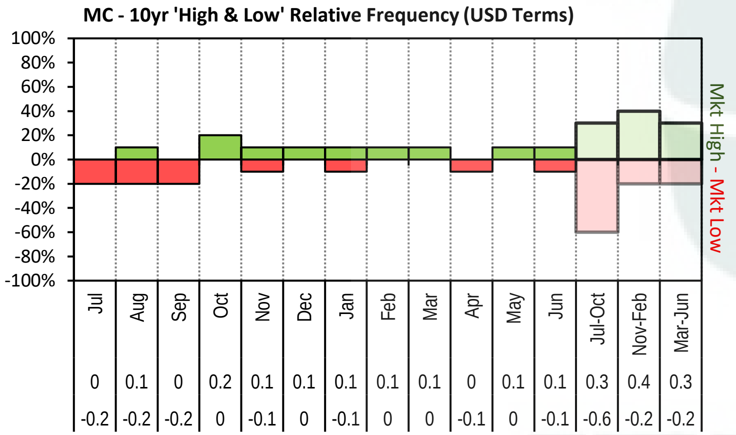


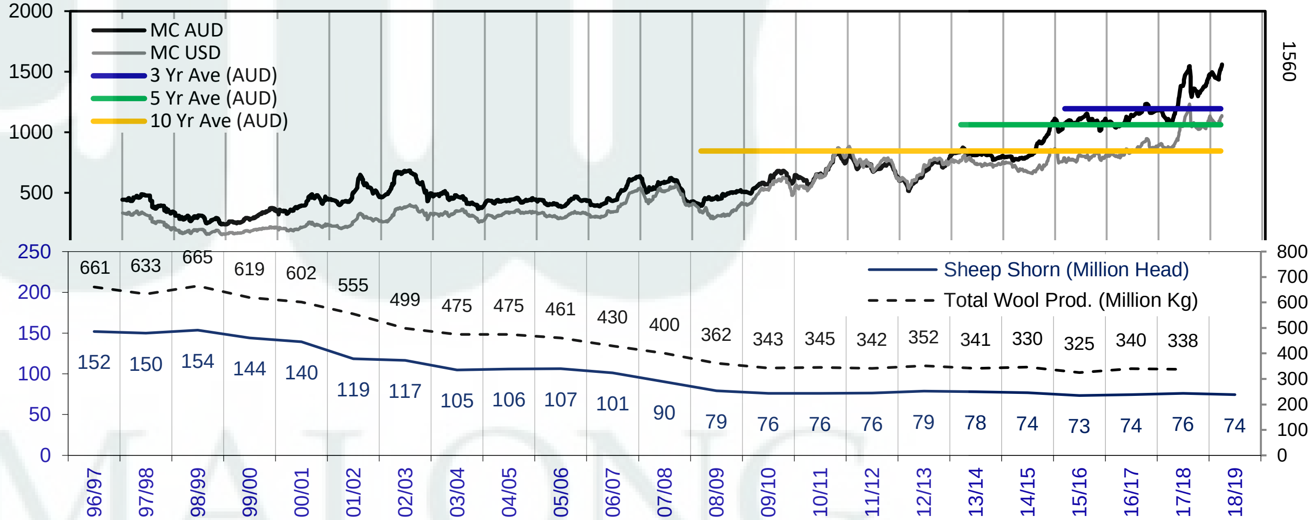




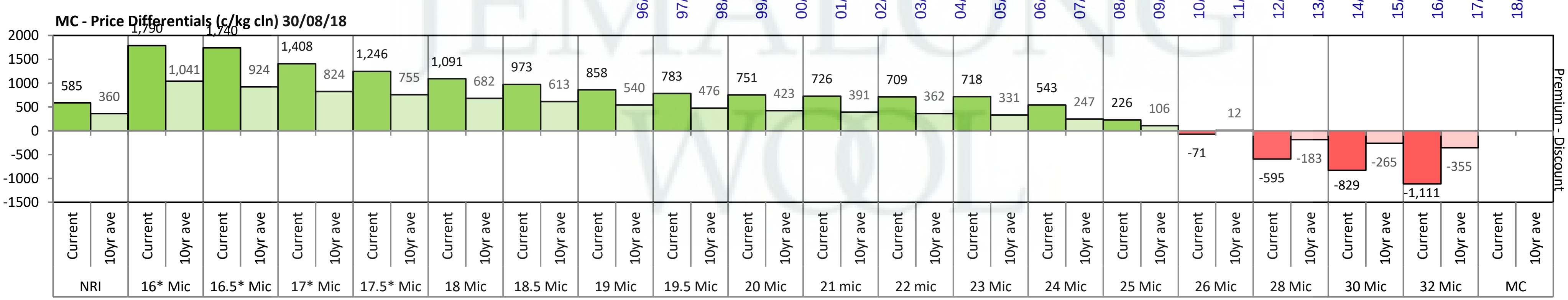


The above **'Rise or Fall'** graph, shows how often the market has risen or fallen in a given month over the past 10 years, it does not show the extent of the movement only the frequency of direction. The **'Monthly Price Movement'** graph shows the extent of movement for each month, for the past 5 years.

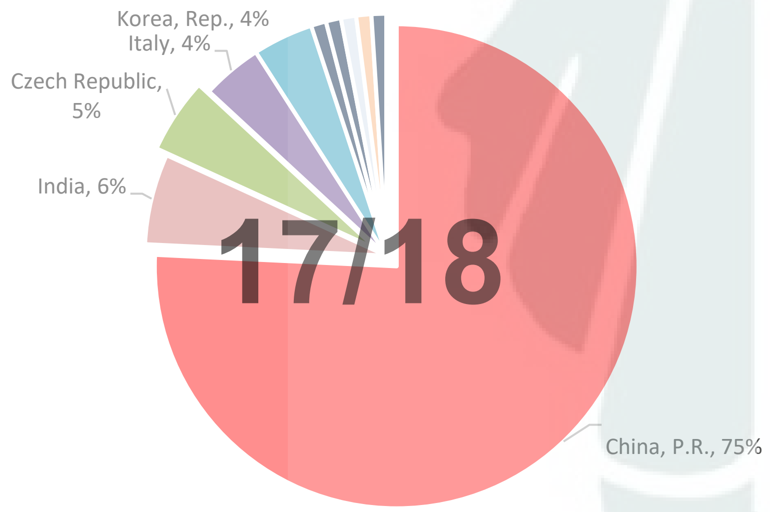




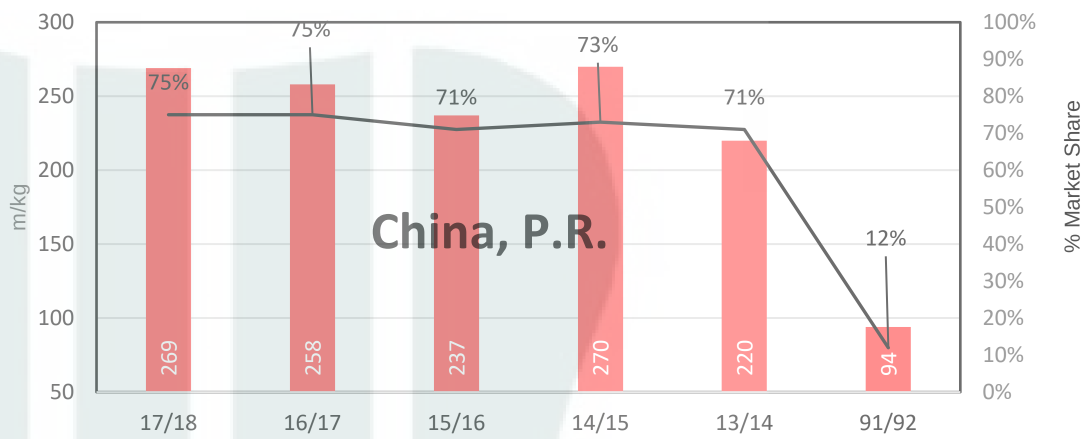
The above graph, shows how often the '12 month high & low' have been achieved for a given month over the past 10 years. It is not a measure of probability.



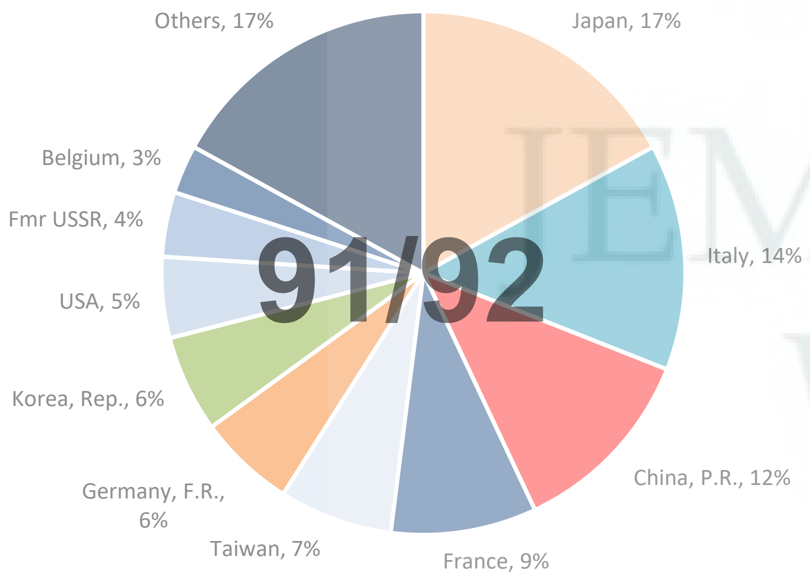
17/18 - Export Snap Shot (359.57 m/kg greasy equivalent)



China, P.R. (Largest Market Share)



91/92 - Export Snap Shot (784.7 m/kg greasy equivalent)



Seasonal Change m/kg

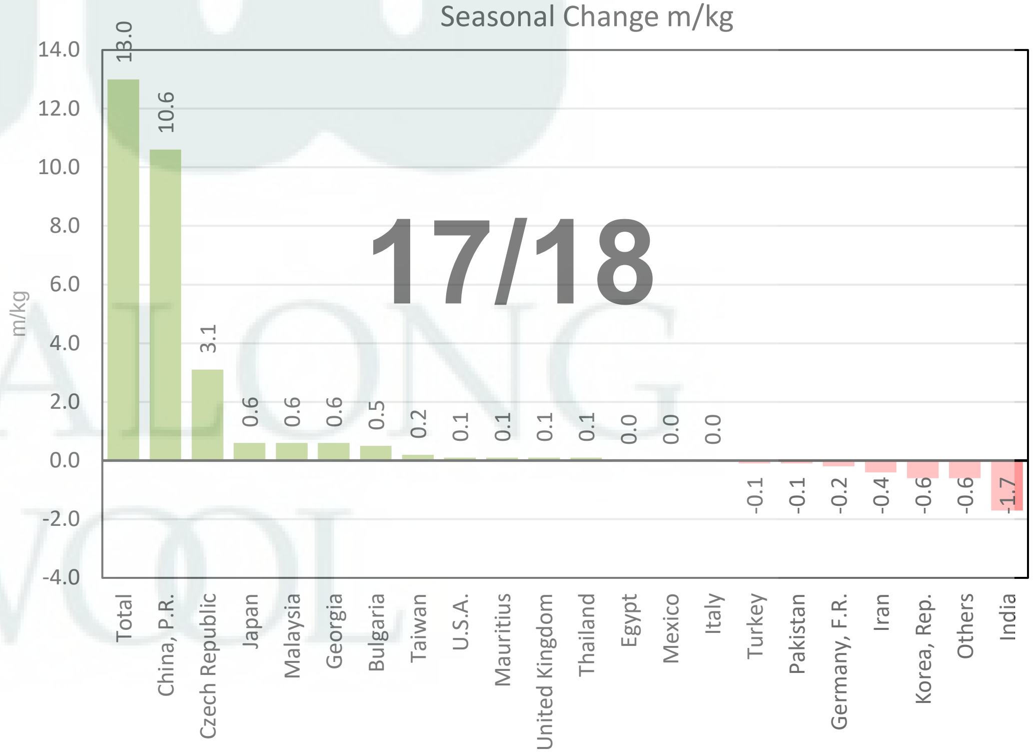


Table 8: Returns pr head for skirted fleece wool.

Skirted FLC Weight 9 Kg	Micron	16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$73	$70	$67	$63	$60	$57	$54	$53	$52	$51	$51	$51	$47	$40	$34	$22	$16	$10
	10yr ave.	$42	$39	$37	$36	$34	$33	$31	$30	$28	$28	$27	$26	$25	$21	$19	$15	$13	$11
30%	Current	$87	$84	$80	$76	$72	$68	$65	$63	$62	$62	$61	$62	$57	$48	$40	$26	$20	$12
	10yr ave.	$50	$47	$45	$43	$41	$39	$37	$36	$34	$33	$33	$32	$29	$26	$23	$18	$16	$13
35%	Current	$102	$99	$93	$88	$84	$80	$76	$74	$73	$72	$71	$72	$66	$56	$47	$30	$23	$14
	10yr ave.	$58	$55	$52	$50	$48	$46	$44	$42	$40	$39	$38	$37	$34	$30	$27	$21	$18	$15
40%	Current	$116	$113	$107	$101	$95	$91	$87	$84	$83	$82	$82	$82	$76	$64	$54	$35	$26	$16
	10yr ave.	$67	$63	$59	$57	$55	$52	$50	$47	$46	$44	$43	$42	$39	$34	$31	$24	$21	$18
45%	Current	$131	$127	$120	$114	$107	$103	$98	$95	$94	$93	$92	$92	$85	$72	$60	$39	$30	$18
	10yr ave.	$75	$71	$67	$64	$62	$59	$56	$53	$51	$50	$49	$48	$44	$38	$35	$27	$23	$20
50%	Current	$145	$141	$134	$126	$119	$114	$109	$105	$104	$103	$102	$103	$95	$80	$67	$43	$33	$20
	10yr ave.	$83	$79	$74	$72	$69	$66	$62	$59	$57	$56	$54	$53	$49	$43	$38	$30	$26	$22
55%	Current	$160	$155	$147	$139	$131	$125	$120	$116	$114	$113	$112	$113	$104	$88	$74	$48	$36	$22
	10yr ave.	$92	$86	$82	$79	$75	$72	$68	$65	$63	$61	$60	$58	$54	$47	$42	$33	$29	$24
60%	Current	$174	$169	$160	$152	$143	$137	$131	$127	$125	$123	$123	$123	$114	$96	$80	$52	$39	$24
	10yr ave.	$100	$94	$89	$86	$82	$79	$75	$71	$68	$67	$65	$63	$59	$51	$46	$36	$31	$26
65%	Current	$189	$183	$174	$164	$155	$148	$141	$137	$135	$134	$133	$133	$123	$104	$87	$56	$43	$26
	10yr ave.	$109	$102	$97	$93	$89	$85	$81	$77	$74	$72	$70	$69	$64	$56	$50	$39	$34	$29
70%	Current	$203	$197	$187	$177	$167	$160	$152	$148	$146	$144	$143	$144	$132	$113	$94	$61	$46	$28
	10yr ave.	$117	$110	$104	$100	$96	$92	$87	$83	$80	$78	$76	$74	$69	$60	$54	$42	$37	$31
75%	Current	$218	$211	$200	$189	$179	$171	$163	$158	$156	$154	$153	$154	$142	$121	$101	$65	$49	$30
	10yr ave.	$125	$118	$111	$107	$103	$98	$93	$89	$85	$83	$81	$79	$74	$64	$58	$45	$39	$33
80%	Current	$232	$225	$214	$202	$191	$182	$174	$169	$166	$165	$163	$164	$151	$129	$107	$69	$53	$32
	10yr ave.	$134	$126	$119	$114	$110	$105	$100	$95	$91	$89	$87	$85	$78	$68	$62	$48	$42	$35
85%	Current	$247	$239	$227	$215	$203	$194	$185	$179	$177	$175	$174	$174	$161	$137	$114	$74	$56	$34
	10yr ave.	$142	$134	$126	$122	$117	$111	$106	$101	$97	$94	$92	$90	$83	$73	$65	$51	$44	$37

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 9: Returns pr head for skirted fleece wool.

Skirted FLC Weight 8 Kg		Micron 16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry) 25%	Current	$65	$63	$59	$56	$53	$51	$48	$47	$46	$46	$45	$46	$42	$36	$30	$19	$15	$9
	10yr ave.	$37	$35	$33	$32	$31	$29	$28	$26	$25	$25	$24	$23	$22	$19	$17	$13	$12	$10
30%	Current	$77	$75	$71	$67	$64	$61	$58	$56	$55	$55	$54	$55	$50	$43	$36	$23	$18	$11
	10yr ave.	$45	$42	$40	$38	$37	$35	$33	$32	$30	$30	$29	$28	$26	$23	$21	$16	$14	$12
35%	Current	$90	$88	$83	$79	$74	$71	$68	$66	$65	$64	$64	$64	$59	$50	$42	$27	$20	$13
	10yr ave.	$52	$49	$46	$44	$43	$41	$39	$37	$35	$35	$34	$33	$31	$27	$24	$19	$16	$14
40%	Current	$103	$100	$95	$90	$85	$81	$77	$75	$74	$73	$73	$73	$67	$57	$48	$31	$23	$14
	10yr ave.	$59	$56	$53	$51	$49	$47	$44	$42	$41	$39	$39	$38	$35	$30	$27	$21	$19	$16
45%	Current	$116	$113	$107	$101	$95	$91	$87	$84	$83	$82	$82	$82	$76	$64	$54	$35	$26	$16
	10yr ave.	$67	$63	$59	$57	$55	$52	$50	$47	$46	$44	$43	$42	$39	$34	$31	$24	$21	$18
50%	Current	$129	$125	$119	$112	$106	$101	$97	$94	$92	$91	$91	$91	$84	$71	$60	$39	$29	$18
	10yr ave.	$74	$70	$66	$64	$61	$58	$55	$53	$51	$49	$48	$47	$44	$38	$34	$26	$23	$20
55%	Current	$142	$138	$131	$123	$117	$111	$106	$103	$102	$101	$100	$100	$93	$79	$66	$42	$32	$20
	10yr ave.	$82	$77	$73	$70	$67	$64	$61	$58	$56	$54	$53	$52	$48	$42	$38	$29	$26	$22
60%	Current	$155	$150	$142	$135	$127	$122	$116	$112	$111	$110	$109	$109	$101	$86	$71	$46	$35	$22
	10yr ave.	$89	$84	$79	$76	$73	$70	$66	$63	$61	$59	$58	$56	$52	$46	$41	$32	$28	$23
65%	Current	$168	$163	$154	$146	$138	$132	$126	$122	$120	$119	$118	$118	$109	$93	$77	$50	$38	$23
	10yr ave.	$96	$91	$86	$83	$79	$76	$72	$69	$66	$64	$63	$61	$57	$49	$44	$34	$30	$25
70%	Current	$181	$175	$166	$157	$148	$142	$135	$131	$129	$128	$127	$128	$118	$100	$83	$54	$41	$25
	10yr ave.	$104	$98	$92	$89	$85	$82	$77	$74	$71	$69	$67	$66	$61	$53	$48	$37	$32	$27
75%	Current	$194	$188	$178	$168	$159	$152	$145	$141	$139	$137	$136	$137	$126	$107	$89	$58	$44	$27
	10yr ave.	$111	$105	$99	$95	$92	$87	$83	$79	$76	$74	$72	$70	$65	$57	$51	$40	$35	$29
80%	Current	$206	$200	$190	$180	$170	$162	$155	$150	$148	$146	$145	$146	$135	$114	$95	$62	$47	$29
	10yr ave.	$119	$112	$106	$102	$98	$93	$89	$84	$81	$79	$77	$75	$70	$61	$55	$42	$37	$31
85%	Current	$219	$213	$202	$191	$180	$172	$164	$159	$157	$155	$154	$155	$143	$121	$101	$66	$50	$31
	10yr ave.	$126	$119	$112	$108	$104	$99	$94	$90	$86	$84	$82	$80	$74	$65	$58	$45	$39	$33

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 10: Returns pr head for skirted fleece wool.

Skirted FLC Weight 7 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$56	$55	$52	$49	$46	$44	$42	$41	$40	$40	$40	$40	$37	$31	$26	$17	$13	$8
	10yr ave.	$32	$31	$29	$28	$27	$25	$24	$23	$22	$22	$21	$21	$19	$17	$15	$12	$10	$9
30%	Current	$68	$66	$62	$59	$56	$53	$51	$49	$49	$48	$48	$48	$44	$38	$31	$20	$15	$9
	10yr ave.	$39	$37	$35	$33	$32	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$12	$10
35%	Current	$79	$77	$73	$69	$65	$62	$59	$57	$57	$56	$56	$56	$52	$44	$36	$24	$18	$11
	10yr ave.	$45	$43	$40	$39	$37	$36	$34	$32	$31	$30	$30	$29	$27	$23	$21	$16	$14	$12
40%	Current	$90	$88	$83	$79	$74	$71	$68	$66	$65	$64	$64	$64	$59	$50	$42	$27	$20	$13
	10yr ave.	$52	$49	$46	$44	$43	$41	$39	$37	$35	$35	$34	$33	$31	$27	$24	$19	$16	$14
45%	Current	$102	$99	$93	$88	$84	$80	$76	$74	$73	$72	$71	$72	$66	$56	$47	$30	$23	$14
	10yr ave.	$58	$55	$52	$50	$48	$46	$44	$42	$40	$39	$38	$37	$34	$30	$27	$21	$18	$15
50%	Current	$113	$109	$104	$98	$93	$89	$85	$82	$81	$80	$79	$80	$74	$63	$52	$34	$26	$16
	10yr ave.	$65	$61	$58	$56	$53	$51	$48	$46	$44	$43	$42	$41	$38	$33	$30	$23	$20	$17
55%	Current	$124	$120	$114	$108	$102	$98	$93	$90	$89	$88	$87	$88	$81	$69	$57	$37	$28	$17
	10yr ave.	$71	$67	$64	$61	$59	$56	$53	$51	$49	$48	$46	$45	$42	$37	$33	$25	$22	$19
60%	Current	$135	$131	$125	$118	$111	$106	$102	$98	$97	$96	$95	$96	$88	$75	$63	$41	$31	$19
	10yr ave.	$78	$73	$69	$67	$64	$61	$58	$55	$53	$52	$51	$49	$46	$40	$36	$28	$24	$21
65%	Current	$147	$142	$135	$128	$121	$115	$110	$107	$105	$104	$103	$104	$96	$81	$68	$44	$33	$20
	10yr ave.	$84	$79	$75	$72	$69	$66	$63	$60	$58	$56	$55	$53	$50	$43	$39	$30	$26	$22
70%	Current	$158	$153	$145	$137	$130	$124	$118	$115	$113	$112	$111	$112	$103	$88	$73	$47	$36	$22
	10yr ave.	$91	$86	$81	$78	$75	$71	$68	$65	$62	$60	$59	$58	$53	$47	$42	$32	$28	$24
75%	Current	$169	$164	$156	$147	$139	$133	$127	$123	$121	$120	$119	$120	$110	$94	$78	$51	$38	$24
	10yr ave.	$97	$92	$87	$83	$80	$76	$73	$69	$66	$65	$63	$62	$57	$50	$45	$35	$30	$26
80%	Current	$181	$175	$166	$157	$148	$142	$135	$131	$129	$128	$127	$128	$118	$100	$83	$54	$41	$25
	10yr ave.	$104	$98	$92	$89	$85	$82	$77	$74	$71	$69	$67	$66	$61	$53	$48	$37	$32	$27
85%	Current	$192	$186	$177	$167	$158	$151	$144	$139	$138	$136	$135	$136	$125	$106	$89	$57	$43	$27
	10yr ave.	$110	$104	$98	$95	$91	$87	$82	$78	$75	$73	$72	$70	$65	$57	$51	$39	$35	$29

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 11: Returns pr head for skirted fleece wool.

Skirted FLC Weight 6 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$48	$47	$45	$42	$40	$38	$36	$35	$35	$34	$34	$34	$32	$27	$22	$14	$11	$7
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$9	$7
30%	Current	$58	$56	$53	$51	$48	$46	$44	$42	$42	$41	$41	$41	$38	$32	$27	$17	$13	$8
	10yr ave.	$33	$31	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$20	$17	$15	$12	$10	$9
35%	Current	$68	$66	$62	$59	$56	$53	$51	$49	$49	$48	$48	$48	$44	$38	$31	$20	$15	$9
	10yr ave.	$39	$37	$35	$33	$32	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$12	$10
40%	Current	$77	$75	$71	$67	$64	$61	$58	$56	$55	$55	$54	$55	$50	$43	$36	$23	$18	$11
	10yr ave.	$45	$42	$40	$38	$37	$35	$33	$32	$30	$30	$29	$28	$26	$23	$21	$16	$14	$12
45%	Current	$87	$84	$80	$76	$72	$68	$65	$63	$62	$62	$61	$62	$57	$48	$40	$26	$20	$12
	10yr ave.	$50	$47	$45	$43	$41	$39	$37	$36	$34	$33	$33	$32	$29	$26	$23	$18	$16	$13
50%	Current	$97	$94	$89	$84	$80	$76	$73	$70	$69	$69	$68	$68	$63	$54	$45	$29	$22	$13
	10yr ave.	$56	$52	$50	$48	$46	$44	$41	$40	$38	$37	$36	$35	$33	$29	$26	$20	$17	$15
55%	Current	$106	$103	$98	$93	$87	$84	$80	$77	$76	$75	$75	$75	$69	$59	$49	$32	$24	$15
	10yr ave.	$61	$58	$54	$52	$50	$48	$46	$44	$42	$41	$40	$39	$36	$31	$28	$22	$19	$16
60%	Current	$116	$113	$107	$101	$95	$91	$87	$84	$83	$82	$82	$82	$76	$64	$54	$35	$26	$16
	10yr ave.	$67	$63	$59	$57	$55	$52	$50	$47	$46	$44	$43	$42	$39	$34	$31	$24	$21	$18
65%	Current	$126	$122	$116	$109	$103	$99	$94	$91	$90	$89	$88	$89	$82	$70	$58	$38	$29	$18
	10yr ave.	$72	$68	$64	$62	$59	$57	$54	$51	$49	$48	$47	$46	$43	$37	$33	$26	$23	$19
70%	Current	$135	$131	$125	$118	$111	$106	$102	$98	$97	$96	$95	$96	$88	$75	$63	$41	$31	$19
	10yr ave.	$78	$73	$69	$67	$64	$61	$58	$55	$53	$52	$51	$49	$46	$40	$36	$28	$24	$21
75%	Current	$145	$141	$134	$126	$119	$114	$109	$105	$104	$103	$102	$103	$95	$80	$67	$43	$33	$20
	10yr ave.	$83	$79	$74	$72	$69	$66	$62	$59	$57	$56	$54	$53	$49	$43	$38	$30	$26	$22
80%	Current	$155	$150	$142	$135	$127	$122	$116	$112	$111	$110	$109	$109	$101	$86	$71	$46	$35	$22
	10yr ave.	$89	$84	$79	$76	$73	$70	$66	$63	$61	$59	$58	$56	$52	$46	$41	$32	$28	$23
85%	Current	$164	$160	$151	$143	$135	$129	$123	$119	$118	$117	$116	$116	$107	$91	$76	$49	$37	$23
	10yr ave.	$95	$89	$84	$81	$78	$74	$71	$67	$65	$63	$61	$60	$56	$48	$44	$34	$30	$25

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 12: Returns pr head for skirted fleece wool.

Skirted FLC Weight 5 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$40	$39	$37	$35	$33	$32	$30	$29	$29	$29	$28	$28	$26	$22	$19	$12	$9	$6
	10yr ave.	$23	$22	$21	$20	$19	$18	$17	$16	$16	$15	$15	$15	$14	$12	$11	$8	$7	$6
30%	Current	$48	$47	$45	$42	$40	$38	$36	$35	$35	$34	$34	$34	$32	$27	$22	$14	$11	$7
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$9	$7
35%	Current	$56	$55	$52	$49	$46	$44	$42	$41	$40	$40	$40	$40	$37	$31	$26	$17	$13	$8
	10yr ave.	$32	$31	$29	$28	$27	$25	$24	$23	$22	$22	$21	$21	$19	$17	$15	$12	$10	$9
40%	Current	$65	$63	$59	$56	$53	$51	$48	$47	$46	$46	$45	$46	$42	$36	$30	$19	$15	$9
	10yr ave.	$37	$35	$33	$32	$31	$29	$28	$26	$25	$25	$24	$23	$22	$19	$17	$13	$12	$10
45%	Current	$73	$70	$67	$63	$60	$57	$54	$53	$52	$51	$51	$51	$47	$40	$34	$22	$16	$10
	10yr ave.	$42	$39	$37	$36	$34	$33	$31	$30	$28	$28	$27	$26	$25	$21	$19	$15	$13	$11
50%	Current	$81	$78	$74	$70	$66	$63	$60	$59	$58	$57	$57	$57	$53	$45	$37	$24	$18	$11
	10yr ave.	$46	$44	$41	$40	$38	$36	$35	$33	$32	$31	$30	$29	$27	$24	$21	$17	$15	$12
55%	Current	$89	$86	$82	$77	$73	$70	$66	$64	$64	$63	$62	$63	$58	$49	$41	$27	$20	$12
	10yr ave.	$51	$48	$45	$44	$42	$40	$38	$36	$35	$34	$33	$32	$30	$26	$24	$18	$16	$13
60%	Current	$97	$94	$89	$84	$80	$76	$73	$70	$69	$69	$68	$68	$63	$54	$45	$29	$22	$13
	10yr ave.	$56	$52	$50	$48	$46	$44	$41	$40	$38	$37	$36	$35	$33	$29	$26	$20	$17	$15
65%	Current	$105	$102	$96	$91	$86	$82	$79	$76	$75	$74	$74	$74	$68	$58	$48	$31	$24	$15
	10yr ave.	$60	$57	$54	$52	$50	$47	$45	$43	$41	$40	$39	$38	$35	$31	$28	$21	$19	$16
70%	Current	$113	$109	$104	$98	$93	$89	$85	$82	$81	$80	$79	$80	$74	$63	$52	$34	$26	$16
	10yr ave.	$65	$61	$58	$56	$53	$51	$48	$46	$44	$43	$42	$41	$38	$33	$30	$23	$20	$17
75%	Current	$121	$117	$111	$105	$99	$95	$91	$88	$87	$86	$85	$85	$79	$67	$56	$36	$27	$17
	10yr ave.	$70	$66	$62	$60	$57	$55	$52	$49	$47	$46	$45	$44	$41	$36	$32	$25	$22	$18
80%	Current	$129	$125	$119	$112	$106	$101	$97	$94	$92	$91	$91	$91	$84	$71	$60	$39	$29	$18
	10yr ave.	$74	$70	$66	$64	$61	$58	$55	$53	$51	$49	$48	$47	$44	$38	$34	$26	$23	$20
85%	Current	$137	$133	$126	$119	$113	$108	$103	$100	$98	$97	$96	$97	$89	$76	$63	$41	$31	$19
	10yr ave.	$79	$74	$70	$68	$65	$62	$59	$56	$54	$52	$51	$50	$46	$40	$36	$28	$25	$21

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 13: Returns pr head for skirted fleece wool.

Skirted FLC Weight 4 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$32	$31	$30	$28	$27	$25	$24	$23	$23	$23	$23	$23	$21	$18	$15	$10	$7	$4
	10yr ave.	$19	$17	$17	$16	$15	$15	$14	$13	$13	$12	$12	$12	$11	$10	$9	$7	$6	$5
30%	Current	$39	$38	$36	$34	$32	$30	$29	$28	$28	$27	$27	$27	$25	$21	$18	$12	$9	$5
	10yr ave.	$22	$21	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
35%	Current	$45	$44	$42	$39	$37	$35	$34	$33	$32	$32	$32	$32	$29	$25	$21	$14	$10	$6
	10yr ave.	$26	$24	$23	$22	$21	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$7
40%	Current	$52	$50	$47	$45	$42	$41	$39	$37	$37	$37	$36	$36	$34	$29	$24	$15	$12	$7
	10yr ave.	$30	$28	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$14	$11	$9	$8
45%	Current	$58	$56	$53	$51	$48	$46	$44	$42	$42	$41	$41	$41	$38	$32	$27	$17	$13	$8
	10yr ave.	$33	$31	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$20	$17	$15	$12	$10	$9
50%	Current	$65	$63	$59	$56	$53	$51	$48	$47	$46	$46	$45	$46	$42	$36	$30	$19	$15	$9
	10yr ave.	$37	$35	$33	$32	$31	$29	$28	$26	$25	$25	$24	$23	$22	$19	$17	$13	$12	$10
55%	Current	$71	$69	$65	$62	$58	$56	$53	$52	$51	$50	$50	$50	$46	$39	$33	$21	$16	$10
	10yr ave.	$41	$38	$36	$35	$34	$32	$30	$29	$28	$27	$27	$26	$24	$21	$19	$15	$13	$11
60%	Current	$77	$75	$71	$67	$64	$61	$58	$56	$55	$55	$54	$55	$50	$43	$36	$23	$18	$11
	10yr ave.	$45	$42	$40	$38	$37	$35	$33	$32	$30	$30	$29	$28	$26	$23	$21	$16	$14	$12
65%	Current	$84	$81	$77	$73	$69	$66	$63	$61	$60	$59	$59	$59	$55	$46	$39	$25	$19	$12
	10yr ave.	$48	$45	$43	$41	$40	$38	$36	$34	$33	$32	$31	$31	$28	$25	$22	$17	$15	$13
70%	Current	$90	$88	$83	$79	$74	$71	$68	$66	$65	$64	$64	$64	$59	$50	$42	$27	$20	$13
	10yr ave.	$52	$49	$46	$44	$43	$41	$39	$37	$35	$35	$34	$33	$31	$27	$24	$19	$16	$14
75%	Current	$97	$94	$89	$84	$80	$76	$73	$70	$69	$69	$68	$68	$63	$54	$45	$29	$22	$13
	10yr ave.	$56	$52	$50	$48	$46	$44	$41	$40	$38	$37	$36	$35	$33	$29	$26	$20	$17	$15
80%	Current	$103	$100	$95	$90	$85	$81	$77	$75	$74	$73	$73	$73	$67	$57	$48	$31	$23	$14
	10yr ave.	$59	$56	$53	$51	$49	$47	$44	$42	$41	$39	$39	$38	$35	$30	$27	$21	$19	$16
85%	Current	$110	$106	$101	$95	$90	$86	$82	$80	$79	$78	$77	$77	$72	$61	$51	$33	$25	$15
	10yr ave.	$63	$59	$56	$54	$52	$50	$47	$45	$43	$42	$41	$40	$37	$32	$29	$22	$20	$17

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 14: Returns pr head for skirted fleece wool.

Skirted FLC Weight 3 Kg		Micron																	
Yield (Sch Dry)		16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
25%	Current	$24	$23	$22	$21	$20	$19	$18	$18	$17	$17	$17	$17	$16	$13	$11	$7	$5	$3
	10yr ave.	$14	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$9	$8	$7	$6	$5	$4	$4
30%	Current	$29	$28	$27	$25	$24	$23	$22	$21	$21	$21	$20	$21	$19	$16	$13	$9	$7	$4
	10yr ave.	$17	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$11	$10	$9	$8	$6	$5	$4
35%	Current	$34	$33	$31	$29	$28	$27	$25	$25	$24	$24	$24	$24	$22	$19	$16	$10	$8	$5
	10yr ave.	$19	$18	$17	$17	$16	$15	$15	$14	$13	$13	$13	$12	$11	$10	$9	$7	$6	$5
40%	Current	$39	$38	$36	$34	$32	$30	$29	$28	$28	$27	$27	$27	$25	$21	$18	$12	$9	$5
	10yr ave.	$22	$21	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
45%	Current	$44	$42	$40	$38	$36	$34	$33	$32	$31	$31	$31	$31	$28	$24	$20	$13	$10	$6
	10yr ave.	$25	$24	$22	$21	$21	$20	$19	$18	$17	$17	$16	$16	$15	$13	$12	$9	$8	$7
50%	Current	$48	$47	$45	$42	$40	$38	$36	$35	$35	$34	$34	$34	$32	$27	$22	$14	$11	$7
	10yr ave.	$28	$26	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$9	$7
55%	Current	$53	$52	$49	$46	$44	$42	$40	$39	$38	$38	$37	$38	$35	$29	$25	$16	$12	$7
	10yr ave.	$31	$29	$27	$26	$25	$24	$23	$22	$21	$20	$20	$19	$18	$16	$14	$11	$10	$8
60%	Current	$58	$56	$53	$51	$48	$46	$44	$42	$42	$41	$41	$41	$38	$32	$27	$17	$13	$8
	10yr ave.	$33	$31	$30	$29	$27	$26	$25	$24	$23	$22	$22	$21	$20	$17	$15	$12	$10	$9
65%	Current	$63	$61	$58	$55	$52	$49	$47	$46	$45	$45	$44	$44	$41	$35	$29	$19	$14	$9
	10yr ave.	$36	$34	$32	$31	$30	$28	$27	$26	$25	$24	$23	$23	$21	$19	$17	$13	$11	$10
70%	Current	$68	$66	$62	$59	$56	$53	$51	$49	$49	$48	$48	$48	$44	$38	$31	$20	$15	$9
	10yr ave.	$39	$37	$35	$33	$32	$31	$29	$28	$27	$26	$25	$25	$23	$20	$18	$14	$12	$10
75%	Current	$73	$70	$67	$63	$60	$57	$54	$53	$52	$51	$51	$51	$47	$40	$34	$22	$16	$10
	10yr ave.	$42	$39	$37	$36	$34	$33	$31	$30	$28	$28	$27	$26	$25	$21	$19	$15	$13	$11
80%	Current	$77	$75	$71	$67	$64	$61	$58	$56	$55	$55	$54	$55	$50	$43	$36	$23	$18	$11
	10yr ave.	$45	$42	$40	$38	$37	$35	$33	$32	$30	$30	$29	$28	$26	$23	$21	$16	$14	$12
85%	Current	$82	$80	$76	$72	$68	$65	$62	$60	$59	$58	$58	$58	$54	$46	$38	$25	$19	$11
	10yr ave.	$47	$45	$42	$41	$39	$37	$35	$34	$32	$31	$31	$30	$28	$24	$22	$17	$15	$12

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.

Table 15: Returns pr head for skirted fleece wool.

Skirted FLC Weight 2 Kg			Micron																	
			16	16.5	17	17.5	18	18.5	19	19.5	20	21	22	23	24	25	26	28	30	32
Yield (Sch Dry)	25%	Current	$16	$16	$15	$14	$13	$13	$12	$12	$12	$11	$11	$11	$11	$9	$7	$5	$4	$2
		10yr ave.	$9	$9	$8	$8	$8	$7	$7	$7	$6	$6	$6	$6	$5	$5	$4	$3	$3	$2
	30%	Current	$19	$19	$18	$17	$16	$15	$15	$14	$14	$14	$14	$14	$13	$11	$9	$6	$4	$3
		10yr ave.	$11	$10	$10	$10	$9	$9	$8	$8	$8	$7	$7	$7	$7	$6	$5	$4	$3	$3
	35%	Current	$23	$22	$21	$20	$19	$18	$17	$16	$16	$16	$16	$16	$15	$13	$10	$7	$5	$3
		10yr ave.	$13	$12	$12	$11	$11	$10	$10	$9	$9	$9	$8	$8	$8	$7	$6	$5	$4	$3
	40%	Current	$26	$25	$24	$22	$21	$20	$19	$19	$18	$18	$18	$18	$17	$14	$12	$8	$6	$4
		10yr ave.	$15	$14	$13	$13	$12	$12	$11	$11	$10	$10	$10	$9	$9	$8	$7	$5	$5	$4
	45%	Current	$29	$28	$27	$25	$24	$23	$22	$21	$21	$21	$20	$21	$19	$16	$13	$9	$7	$4
		10yr ave.	$17	$16	$15	$14	$14	$13	$12	$12	$11	$11	$11	$11	$10	$9	$8	$6	$5	$4
	50%	Current	$32	$31	$30	$28	$27	$25	$24	$23	$23	$23	$23	$23	$21	$18	$15	$10	$7	$4
		10yr ave.	$19	$17	$17	$16	$15	$15	$14	$13	$13	$12	$12	$12	$11	$10	$9	$7	$6	$5
	55%	Current	$35	$34	$33	$31	$29	$28	$27	$26	$25	$25	$25	$25	$23	$20	$16	$11	$8	$5
		10yr ave.	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$13	$13	$12	$10	$9	$7	$6	$5
	60%	Current	$39	$38	$36	$34	$32	$30	$29	$28	$28	$27	$27	$27	$25	$21	$18	$12	$9	$5
		10yr ave.	$22	$21	$20	$19	$18	$17	$17	$16	$15	$15	$14	$14	$13	$11	$10	$8	$7	$6
	65%	Current	$42	$41	$39	$36	$34	$33	$31	$30	$30	$30	$29	$30	$27	$23	$19	$13	$10	$6
		10yr ave.	$24	$23	$21	$21	$20	$19	$18	$17	$16	$16	$16	$15	$14	$12	$11	$9	$8	$6
	70%	Current	$45	$44	$42	$39	$37	$35	$34	$33	$32	$32	$32	$32	$29	$25	$21	$14	$10	$6
		10yr ave.	$26	$24	$23	$22	$21	$20	$19	$18	$18	$17	$17	$16	$15	$13	$12	$9	$8	$7
	75%	Current	$48	$47	$45	$42	$40	$38	$36	$35	$35	$34	$34	$34	$32	$27	$22	$14	$11	$7
		10yr ave.	$28	$26	$25	$24	$23	$22	$21	$20	$19	$19	$18	$18	$16	$14	$13	$10	$9	$7
	80%	Current	$52	$50	$47	$45	$42	$41	$39	$37	$37	$37	$36	$36	$34	$29	$24	$15	$12	$7
		10yr ave.	$30	$28	$26	$25	$24	$23	$22	$21	$20	$20	$19	$19	$17	$15	$14	$11	$9	$8
	85%	Current	$55	$53	$50	$48	$45	$43	$41	$40	$39	$39	$39	$39	$36	$30	$25	$16	$12	$8
		10yr ave.	$32	$30	$28	$27	$26	$25	$24	$22	$22	$21	$20	$20	$19	$16	$15	$11	$10	$8

The above shows estimated returns per head for skirted fleece wool. These figures do not take into account the value of skirtings and oddments and do not take into account discounts that may apply for faults under individual circumstances. These figures are based on a market index of 100% and should be used as a guide only. Returns over $30 / head for fleece wool are highlighted.